

# **Venturers Norfolk Broads Cruise**

**Charity number: 1180463**

Receipts and Payments Accounts for the year ended  
31 May 2022

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Trustees Annual Report for the year ended  
31 May 2022**

**Charity Standing Information**

The Venturers Norfolk Broads cruise is an incorporated charitable trust and registered with the Charity Commission on 1 October 2018 under number 1180463. The Venturers Norfolk Broads Cruise was originally set up in 1946 and the trust constitution adopted on 30 April 1959. It was registered with the Charity Commission on 4 May 1971 under number 262348. The constitution has been amended a couple of times over that period to reflect changes over the years and in October 2018 transferred to the new ICO.

The registered address of the charity is:

73 Conifer Crest, Newbury. RG14 6RS

Trustees who served in the year are:

Mr K D Smith Chairman  
Mr S R Elphick Treasurer  
Mr T J Smith Secretary  
Mr N J Gray  
Mr J P Rowlandson  
Dr K E C Gill  
Dr C J Spradbery  
Mr A M Charles  
Mr J R Spradbery  
Miss H M Glover

Trustees are recruited when a vacancy needs to be filled. The present Trustees put forward any names they feel would be suitable and after suitable discussion, candidates would be approached by the chairman. Trustees have to be serving volunteers of the cruise to stand in this office.

Bankers:

Nat West Bank Plc – Edgware branch

Examiner:

Mr Nigel Chapman MBA, ACIB

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### **Activities & Objectives**

The trust exists to provide educational and character training – physical, mental and spiritual – within a religious framework, for young people between the ages of 12 and 18, by giving training and experience in seamanship, navigation and boat handling.

### **Public Benefit**

The trustees are aware of the charity commission guidance on public benefit. The cruise is open to all young people of the required age and all are welcome.

### **Achievements & Performance**

During the year we were, once again, able to meet these objectives and ran not only a cruise for young people at Easter 2022, but also a training weekend for those young people we identify as having leadership potential in September 2021.

### **Financial review**

The cruise made a deficit of £4579 this year. This was due in part to several one-off expenses, but also to inflationary increases in the costs of expenses coupled with the fact that the fee for attending the cruise has not been increased since 2018. However, a number of donations have been received after the 31 May 2022, which are not included in the accounts; furthermore, the cruise is now recognised for tax purposes with HMRC and will be able to claim the outstanding gift aid shortly.

The trustees have reviewed the cruise fee and have agreed that an increase to £330 for 2023 would be prudent. The bursary fund will continue to support young people with particular financial need.

### **Reserves policy**

The Trustees hold accumulated reserves to provide working capital for its ongoing activities, and to provide a buffer against possible future deficits and to keep funds to help support participants who are not able to afford full fees. The trustees consider that the level of reserves on 31 May 2022 continues to be sufficient to meet those requirements.

### **Risk Management**

The Trustees carry out careful risk management for all activities, carry insurance for commercial risks and work within the requirements of legislation monitored by the Adventure Activities Licensing Authority.

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**Statement of trustees' responsibilities**

Charity law requires the Trustees to prepare Financial Statements for each financial year, which gives a true and fair view of the state of affairs of the charity and of its financial activities for that period. In preparing those Financial Statements the trustees are required to:

- a) select suitable accounting policies and apply them consistently
- b) make judgements and estimates that are reasonable and prudent
- c) prepare the financial statements on the going concern basis unless it is inappropriate to assume the charity will continue operating.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention of fraud or other irregularities.



K D Smith, Chairman

March 2023

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**I report on the accounts of the Charity for the year ended 31 May 2022, which are set out on page 5.**

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts.

The trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011 (the Charities Act) and that an Independent Examination is required.

As an examiner it is my responsibility to:

- a) examine the accounts under s145 of the Charities Act
- b) follow the procedures laid down in the General Directions given by the Charity Commissioners (under s145(5)(b) of the Charities Act and
- c) to state whether particular matters have come to my attention.

**Basis of the examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

**Independent Examiner's Statement, report and opinion**

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements:
  - a) to keep accounting records in accordance with section 130 of the Charities Act;
  - b) and to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Charities Act have not been met **or**
- 2) to which, in my opinion, attention should be drawn to enable a proper understanding of the accounts to be reached.



Nigel Chapman MBA, ACIB  
187 College Road  
Norwich  
NR2 3JD

March 2023

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<b>Income</b>	<b>General fund</b>	<b>Designated funds</b>	<b>Restricted funds</b>	<b>Total 2022</b>	<b>Total 2021</b>
Donations	2,608	-	180	2,788	325
Fees from charitable activities	11,013	-	-	11,013	-
Interest received	-	-	7	7	3
Tax reclaimed on Gift Aid	-	-	-	-	-
	<b>13,621</b>	<b>-</b>	<b>187</b>	<b>13,808</b>	<b>328</b>

**Expenditure**

**Cost of running the cruise**

Refund		-	-	-	285
Boat hire	8,354	-	-	8,354	-
Insurance	935	-	-	935	-
Catering	4,420	-	-	4,420	-
Moorings & hall fees	560	-	-	560	-
CCPAS services	439	-	-	439	129
Equipment	1,111	-	-	1,111	-
Postage & stationery	70	-	-	70	92
Cost of awards	-	-	-	-	-
Training for volunteers	1,052	-	-	1,052	330
Subscriptions (RYA/ALAA)	855	-	-	855	130
Internet	112	-	-	112	-
75th Merchandise	478	-	-	478	-
				-	
	<b>18,387</b>	<b>-</b>	<b>-</b>	<b>18,387</b>	<b>966</b>

<b>Surplus/(Deficit)</b>	(4,766)	-	187	(4,579)	(638)
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Transfers between funds	-	-	-	-	-
Bursary fund expended this year	263	-	(263)	-	-

Cash funds as at 1 June 2021	8,175	26,573	529	35,277	35,915
Cash funds as at 31 May 2022	3,672	26,573	453	30,698	35,277

Current account	3,629	-	-	3,629	8,215
Deposit account	43	26,573	453	27,069	27,062

<b>3,672</b>	<b>26,573</b>	<b>453</b>	<b>30,698</b>	<b>35,277</b>
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<b>Current assets</b>	<b>2022</b>	<b>2021</b>
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**Debtors & prepayments**

Amount held by Herbert Woods

as deposit for 2023 cruise	450	2,639
Gift aid repayment due	2,123	1,515
	<b>2,573</b>	<b>4,154</b>

<b>Creditors</b>	80.00	-
	80.00	-

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**Treasurers Declaration**

The statement of assets and liabilities represents the true state of the Charity's finances to the best of my knowledge.



Mr S R Elphick

March 2023