

# THE VENTURERS NORFOLK BROADS CRUISE

England & Wales · Charity number 1180463

## Details

---

**Other names** THE VENTURERS, THE VENTURERS CRUISE

**Status** Registered

**Legal form** CIO

**Registered** 2018-10-29

**Register** [View on the Charity Commission register](#)

## Contact

---

**Address** 73 Conifer Crest  
Newbury  
RG14 6RS

**Phone** 07867504951

**Email** [info@venturers.org.uk](mailto:info@venturers.org.uk)

**Website** <http://www.venturers.org.uk/>

## Activities

---

**Objects:** (A) THE ADVANCEMENT OF THE CHRISTIAN RELIGION FOR THE PUBLIC BENEFIT, PARTICULARLY BUT NOT EXCLUSIVELY, AMONG YOUNG PEOPLE AGED 11 AND ABOVE THROUGH BIBLE STUDY, DISCUSSION, PRAYER AND WORSHIP. (B) TO ADVANCE IN LIFE AND HELP PARTICULARLY BUT NOT EXCLUSIVELY, AMONG YOUNG PEOPLE AGED 11 AND ABOVE THROUGH: (I) THE PROVISION OF RECREATIONAL AND LEISURE TIME ACTIVITIES, PARTICULARLY BUT NOT EXCLUSIVELY SAILING AND ALLIED ACTIVITIES, PROVIDED IN THE INTEREST OF SOCIAL WELFARE, DESIGNED TO IMPROVE THEIR CONDITIONS OF LIFE; (II) PROVIDING SUPPORT AND ACTIVITIES, PARTICULARLY BUT NOT EXCLUSIVELY SAILING AND ALLIED ACTIVITIES, WHICH DEVELOP THEIR SKILLS, CAPACITIES AND CAPABILITIES TO ENABLE THEM TO PARTICIPATE IN SOCIETY AS MATURE AND RESPONSIBLE INDIVIDUALS. PARTICIPANTS ARE ASKED TO PAY A FEE SUFFICIENT TO COVER THE COSTS OF THE ACTIVITY, WHILST BURSARY FUNDS HELD BY THE CIO MAY BE UTILISED TO COVER ALL OR PART OF THE FEE IN CASES WHERE THE CHARITY TRUSTEES CONSIDER THIS IS APPROPRIATE. THE CIO IS NOT SEEKING TO EARN PROFIT FROM THESE ACTIVITIES: RESERVES AND THE BURSARY FUND ARE SECURED BY VOLUNTARY DONATIONS.

**Activities:** THE TRUST EXISTS TO PROVIDE EDUCATIONAL AND CHARACTER TRAINING BOTH PHYSICAL, MENTAL AND SPIRITUAL WITHIN A RELIGIOUS FRAMEWORK (AS SHOWN BY THE BASIS

OF BELIEF BELOW) FOR YOUNG PEOPLE BETWEEN THE AGES OF 11 AND 18 BY GIVING TRAINING AND EXPERIENCE IN SEAMANSHIP, NAVIGATION AND BOAT HANDLING. This objective was met by running a sailing holiday on the Norfolk Broads during April 2019

## Classification

- **How:** Provides Other Finance, Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, Religious Activities, Amateur Sport
- **Who:** Children/young People

## Geography

- Throughout England And Wales

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-05-31	£21,027	£22,349	-	-
2024-05-31	£24,193	£24,339	-	-
2023-05-31	£22,676	£19,948	-	-
2022-05-31	£13,808	£18,387	-	-
2021-05-31	£328	£966	-	-

## Trustees

Name	Role	Appointed
KEVIN DUNCAN SMITH	Chair	2018-10-29
Amy Carrick		2022-07-31
Hannah Mary Glover		2018-10-29
JULIAN PAUL ROWLANDSON		2018-10-29
KATE ELIZABETH CHARLOTTE WOODBRIDGE		2018-10-29
Martha Jarvis		2024-10-08
Michael Spradbery		2024-10-08
NICHOLAS JOHN GRAY		2018-10-29
SIMON ROBIN ELPHICK		2018-10-29

**THE VENTURERS NORFOLK BROADS CRUISE**

England & Wales - Charity number 1180463

---

# Accounts

---

# Venturers Norfolk Broads Cruise

Charity number: 1180463

Receipts and Payments Accounts for the year ended  
31 May 2025

DRAFT

## Contents

	Page
Trustees Report & Responsibilities	1 – 3
Statement of Receipts and Payments & Statement of Assets and Liabilities	4

DRAFT

**Venturers Norfolk Broads Cruise  
Trustees Annual Report for the year ended  
31 May 2025**

**Charity Standing Information**

The Venturers Norfolk Broads cruise is an incorporated charitable trust and registered with the Charity Commission on 1 October 2018 under number 1180463. The Venturers Norfolk Broads Cruise was originally set up in 1946 and the trust constitution adopted on 30 April 1959. It was registered with the Charity Commission on 4 May 1971 under number 262348. The constitution has been amended a couple of times over that period to reflect changes over the years and in October 2018 transferred to the new ICO.

The registered address of the charity is:

73 Conifer Crest, Newbury. RG14 6RS

Trustees who served in the year are:

Mr K D Smith	Chairman
Mr S R Elphick	Treasurer
Miss H M Glover	Secretary
Miss A Carrick	
Mr N J Gray	
Dr K E C Gill	
Mr J P Rowlandson	

Mr T J Smith	resigned October 2024
Mr A M Charles	resigned October 2024
Mr J R Spradbery	resigned October 2024

Miss M Jarvis	appointed October 2024
Mr M Spradbery	appointed October 2024

Trustees are recruited when a vacancy needs to be filled. The present Trustees put forward any names they feel would be suitable and after suitable discussion, candidates would be approached by the chairman. Trustees must be serving volunteers of the cruise to stand in this office.

Bankers:

Nat West Bank Plc – Edgware branch

**Venturers Norfolk Broads Cruise  
Trustees Annual Report for the year ended  
31 May 2025**

**Activities & Objectives**

The trust exists to provide educational and character training – physical, mental and spiritual – within a religious framework, for young people between the ages of 12 and 18, by giving training and experience in seamanship, navigation and boat handling.

**Public Benefit**

The trustees are aware of the charity commission guidance on public benefit. The cruise is open to all young people of the required age, and all are welcome.

**Achievements & Performance**

During the year we were, once again, able to meet these objectives and ran not only a cruise for young people at Easter 2025, which was attended by 41 young people (25 boys and 16 girls).

**Financial review**

The cruise incurred a deficit of £1322 this year, but £977 when late received fees were added. The deficit was due to a decrease in donations during the year. It is recommended that volunteers are encouraged to donate promptly.

A fee of £360 is recommended for the 2026 cruise.

**Reserves policy**

The Trustees hold accumulated reserves to provide working capital for its ongoing activities, and to provide a buffer against possible future deficits and to keep funds to help support participants who are unable to afford full fees. The trustees consider that the level of reserves on 31 May 2025 continues to be sufficient to meet those requirements.

**Risk Management**

The Trustees carry out careful risk management for all activities, carry insurance for commercial risks and work within the requirements of legislation monitored by the Adventure Activities Licensing Authority (AALA).

**Venturers Norfolk Broads Cruise  
Trustees Annual Report for the year ended  
31 May 2025**

**Statement of trustees' responsibilities**

Charity law requires the Trustees to prepare Financial Statements for each financial year, which gives a true and fair view of the state of affairs of the charity and of its financial activities for that period. In preparing those Financial Statements the trustees are required to:

- a) select suitable accounting policies and apply them consistently
- b) make judgements and estimates that are reasonable and prudent
- c) prepare the financial statements on the going concern basis unless it is inappropriate to assume the charity will continue operating.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention of fraud or other irregularities.



K D Smith, Chairman

October 2025

**Venturers Norfolk Broads Cruise  
Trustees Annual Report for the year ended  
31 May 2025**

	General fund	Designated funds	Restricted funds	Total 2025	Total 2024
Donations	5,474	-	180	5,654	8,260
Fees from charitable activities	13,548	-	-	13,548	13,895
Interest received	-	-	371	371	388
Tax reclaimed on Gift Aid	1,454	-	-	1,454	1,650
	<b>20,476</b>	<b>-</b>	<b>551</b>	<b>21,027</b>	<b>24,193</b>

**Expenditure**

**Cost of running the cruise**

Boat hire	14,446	-	-	14,446	17,191
Insurance	874	-	-	874	857
Catering	4,576	-	-	4,576	4,473
Moorings & hall fees	1,044	-	-	1,044	341
CCPAS services	221	-	-	221	203
Equipment	231	-	-	231	117
Postage & stationery	59	-	-	59	32
Cost of awards	100	-	-	100	78
Training for volunteers	474	-	-	474	127
Subscriptions (RYA/ALAA)	170	-	-	170	875
Internet	108	-	-	108	-
Sundry	46	-	-	46	45
	<b>22,349</b>	<b>-</b>	<b>-</b>	<b>22,349</b>	<b>24,339</b>

<b>Surplus/(Deficit)</b>	(1,873)	-	551	(1,322)	(146)
Transfers between funds	-	-	-	-	-
Bursary fund expended this year	172	-	(172)	-	-
Cash funds as at 1 June 2024	5,674	26,573	1,033	33,280	33,426
Cash funds as at 31 May 2025	3,973	26,573	1,412	31,958	33,280
Current account	3,788	-	180	3,968	5,661
Deposit account	185	26,573	1,232	27,990	27,619
	<b>3,973</b>	<b>26,573</b>	<b>1,412</b>	<b>31,958</b>	<b>33,280</b>

**Current assets**

**Debtors & prepayments**

	2025	2024
Amount held by Herbert Woods as deposit for 2026 cruise	301	216
Fees	345	-
Gift aid repayment due	1,300	1,426
	<b>1,946</b>	<b>1,642</b>

<b>Creditors</b>	-	80.00
	-	80.00

**Venturers Norfolk Broads Cruise  
Trustees Annual Report for the year ended  
31 May 2025**

**Treasurers Declaration**

The statement of assets and liabilities represents the true state of the Charity's finances to the best of my knowledge.

*Simon Elphick*

Mr S R Elphick

October 2025

**THE VENTURERS NORFOLK BROADS CRUISE**

England & Wales - Charity number 1180463

---

# Accounts

---

# **Venturers Norfolk Broads Cruise**

**Charity number: 1180463**

Receipts and Payments Accounts for the year ended  
31 May 2024

## **Contents**

	Page
Trustees Report & Responsibilities	1 – 3
Statement of Receipts and Payments & Statement of Assets and Liabilities	4

**Venturers Norfolk Broads Cruise  
Trustees Annual Report for the year ended  
31 May 2024**

**Charity Standing Information**

The Venturers Norfolk Broads cruise is an incorporated charitable trust and registered with the Charity Commission on 1 October 2018 under number 1180463. The Venturers Norfolk Broads Cruise was originally set up in 1946 and the trust constitution adopted on 30 April 1959. It was registered with the Charity Commission on 4 May 1971 under number 262348. The constitution has been amended a couple of times over that period to reflect changes over the years and in October 2018 transferred to the new ICO.

The registered address of the charity is:

73 Conifer Crest, Newbury. RG14 6RS

Trustees who served in the year are:

Mr K D Smith Chairman  
Mr S R Elphick Treasurer  
Mr T J Smith Secretary  
Mr N J Gray  
Mr J P Rowlandson  
Dr K E C Gill  
Mr A M Charles  
Mr J R Spradbery  
Miss H M Glover  
Miss A Carrick

Trustees are recruited when a vacancy needs to be filled. The present Trustees put forward any names they feel would be suitable and after suitable discussion, candidates would be approached by the chairman. Trustees must be serving volunteers of the cruise to stand in this office.

Bankers:

Nat West Bank Plc – Edgware branch

**Venturers Norfolk Broads Cruise  
Trustees Annual Report for the year ended  
31 May 2024**

**Activities & Objectives**

The trust exists to provide educational and character training – physical, mental and spiritual – within a religious framework, for young people between the ages of 12 and 18, by giving training and experience in seamanship, navigation and boat handling.

**Public Benefit**

The trustees are aware of the charity commission guidance on public benefit. The cruise is open to all young people of the required age, and all are welcome.

**Achievements & Performance**

During the year we were, once again, able to meet these objectives and ran not only a cruise for young people at Easter 2024, which was attended by 42 young people (25 boys and 17 girls). A training weekend was held in September 2023 for 18 of these (8 boys and 10 girls) we identified as having leadership potential.

**Financial review**

The cruise incurred a deficit of £146 this year. Whilst the cost of the boat hire for training weekend (£1925) was borne by the cruise, this was offset by increased donations of £1000. With increasing costs for boat hire and catering it is recommended that the fee (which has been set at £330 since 2023) is increased to £345 for 2025. In addition, the deposit has been £40 for many years and recently we have experienced several cancellations prior to payment of the final fee; it was considered that an increase to £100 would discourage this.

**Reserves policy**

The Trustees hold accumulated reserves to provide working capital for its ongoing activities, and to provide a buffer against possible future deficits and to keep funds to help support participants who are not able to afford full fees. The trustees consider that the level of reserves on 31 May 2024 continues to be sufficient to meet those requirements.

**Risk Management**

The Trustees carry out careful risk management for all activities, carry insurance for commercial risks and work within the requirements of legislation monitored by the Adventure Activities Licensing Authority (AALA). We were visited by AALA during this year's cruise and given a licence for a further 3 years.

**Venturers Norfolk Broads Cruise  
Trustees Annual Report for the year ended  
31 May 2024**

**Statement of trustees' responsibilities**

Charity law requires the Trustees to prepare Financial Statements for each financial year, which gives a true and fair view of the state of affairs of the charity and of its financial activities for that period. In preparing those Financial Statements the trustees are required to:

- a) select suitable accounting policies and apply them consistently
- b) make judgements and estimates that are reasonable and prudent
- c) prepare the financial statements on the going concern basis unless it is inappropriate to assume the charity will continue operating.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention of fraud or other irregularities.



K D Smith, Chairman

October 2024

**Venturers Norfolk Broads Cruise**  
**Trustees Annual Report for the year ended**  
**31 May 2024**

<b>Income</b>	<b>General fund</b>	<b>Designated funds</b>	<b>Restricted funds</b>	<b>Total 2024</b>	<b>Total 2023</b>
Donations	8,080	-	180	8,260	7,255
Fees from charitable activities	13,895	-	-	13,895	13,075
Interest received	-	-	388	388	162
Tax reclaimed on Gift Aid	1,650	-	-	1,650	2,184
	<b>23,625</b>	<b>-</b>	<b>568</b>	<b>24,193</b>	<b>22,676</b>

**Expenditure**

**Cost of running the cruise**

Boat hire	17,191	-	-	17,191	13,804
Insurance	857	-	-	857	852
Catering	4,473	-	-	4,473	3,910
Moorings & hall fees	341	-	-	341	593
CCPAS services	203	-	-	203	227
Equipment	117	-	-	117	135
Postage & stationery	32	-	-	32	33
Cost of awards	78	-	-	78	75
Training for volunteers	127	-	-	127	75
Subscriptions (RYA/ALAA)	875	-	-	875	150
Internet	-	-	-	-	94
Sundry	45	-	-	45	-
	<b>24,339</b>	<b>-</b>	<b>-</b>	<b>24,339</b>	<b>19,948</b>

<b>Surplus/(Deficit)</b>	(714)	-	568	(146)	2,728
--------------------------	-------	---	-----	-------	-------

Transfers between funds	-	-	-	-	-
Bursary fund expended this year	165	-	(165)	-	-

Cash funds as at 1 June 2023	6,223	26,573	630	33,426	30,698
Cash funds as at 31 May 2024	5,674	26,573	1,033	33,280	33,426

Current account	5,481	-	180	5,661	6,195
Deposit account	208	26,573	838	27,619	27,231

	<b>5,689</b>	<b>26,573</b>	<b>1,018</b>	<b>33,280</b>	<b>33,426</b>
--	--------------	---------------	--------------	---------------	---------------

<b>Current assets</b>	<b>2024</b>	<b>2023</b>
-----------------------	-------------	-------------

**Debtors & prepayments**

Amount held by Herbert Woods as deposit for 2023 cruise	216	-
Gift aid repayment due	1,426	1,650
	<b>1,642</b>	<b>1,650</b>

<b>Creditors</b>	80.00	-
	<b>80.00</b>	<b>-</b>

**Venturers Norfolk Broads Cruise  
Trustees Annual Report for the year ended  
31 May 2024**

**Treasurers Declaration**

The statement of assets and liabilities represents the true state of the Charity's finances to the best of my knowledge.

*Simon Elphick*

Mr S R Elphick

October 2024

**THE VENTURERS NORFOLK BROADS CRUISE**

England & Wales - Charity number 1180463

---

# Accounts

---

# **Venturers Norfolk Broads Cruise**

**Charity number: 1180463**

Receipts and Payments Accounts for the year ended  
31 May 2023

## Contents

	Page
Trustees Report & Responsibilities	1 - 3
Statement of Receipts and Payments	4
Statement of Assets and Liabilities	5

**Venturers Norfolk Broads Cruise  
Trustees Annual Report for the year ended  
31 May 2023**

**Charity Standing Information**

The Venturers Norfolk Broads cruise is an incorporated charitable trust and registered with the Charity Commission on 1 October 2018 under number 1180463. The Venturers Norfolk Broads Cruise was originally set up in 1946 and the trust constitution adopted on 30 April 1959. It was registered with the Charity Commission on 4 May 1971 under number 262348. The constitution has been amended a couple of times over that period to reflect changes over the years and in October 2018 transferred to the new ICO.

The registered address of the charity is:

73 Conifer Crest, Newbury. RG14 6RS

Trustees who served in the year are:

Mr K D Smith Chairman  
Mr S R Elphick Treasurer  
Mr T J Smith Secretary  
Mr N J Gray  
Mr J P Rowlandson  
Dr K E C Gill  
Mr A M Charles  
Mr J R Spradbery  
Miss H M Glover  
Miss A Carrick

Trustees are recruited when a vacancy needs to be filled. The present Trustees put forward any names they feel would be suitable and after suitable discussion, candidates would be approached by the chairman. Trustees have to be serving volunteers of the cruise to stand in this office.

Bankers:

Nat West Bank Plc – Edgware branch

**Venturers Norfolk Broads Cruise  
Trustees Annual Report for the year ended  
31 May 2023**

**Activities & Objectives**

The trust exists to provide educational and character training – physical, mental and spiritual – within a religious framework, for young people between the ages of 12 and 18, by giving training and experience in seamanship, navigation and boat handling.

**Public Benefit**

The trustees are aware of the charity commission guidance on public benefit. The cruise is open to all young people of the required age and all are welcome.

**Achievements & Performance**

During the year we were, once again, able to meet these objectives and ran not only a cruise for young people at Easter 2023, which was attended by 39 young people (21 boys and 18 girls). A training weekend is planned for those young people we identify as having leadership potential in September 2023.

**Financial review**

The cruise made a surplus of £2728 this year. This was in most due to the outstanding payment by HMRC due on gift aid. It is recommended that the fee of £330 remains for 2024.

**Reserves policy**

The Trustees hold accumulated reserves to provide working capital for its ongoing activities, and to provide a buffer against possible future deficits and to keep funds to help support participants who are not able to afford full fees. The trustees consider that the level of reserves on 31 May 2023 continues to be sufficient to meet those requirements.

**Risk Management**

The Trustees carry out careful risk management for all activities, carry insurance for commercial risks and work within the requirements of legislation monitored by the Adventure Activities Licensing Authority.

**Venturers Norfolk Broads Cruise  
Trustees Annual Report for the year ended  
31 May 2023**

**Statement of trustees' responsibilities**

Charity law requires the Trustees to prepare Financial Statements for each financial year, which gives a true and fair view of the state of affairs of the charity and of its financial activities for that period. In preparing those Financial Statements the trustees are required to:

- a) select suitable accounting policies and apply them consistently
- b) make judgements and estimates that are reasonable and prudent
- c) prepare the financial statements on the going concern basis unless it is inappropriate to assume the charity will continue operating.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention of fraud or other irregularities.



K D Smith, Chairman

November 2023

**Venturers Norfolk Broads Cruise**  
**Trustees Annual Report for the year ended**  
**31 May 2023**

<b>Income</b>	<b>General fund</b>	<b>Designated funds</b>	<b>Restricted funds</b>	<b>Total 2023</b>	<b>Total 2022</b>
Donations	7,075	-	180	7,255	2,788
Fees from charitable activities	13,075	-	-	13,075	11,013
Interest received	-	-	162	162	7
Tax reclaimed on Gift Aid	2,184	-	-	2,184	-
	<b>22,334</b>	<b>-</b>	<b>342</b>	<b>22,676</b>	<b>13,808</b>

**Expenditure**

**Cost of running the cruise**

Boat hire	13,804	-	-	13,804	8,354
Insurance	852	-	-	852	935
Catering	3,910	-	-	3,910	4,420
Moorings & hall fees	593	-	-	593	560
CCPAS services	227	-	-	227	439
Equipment	135	-	-	135	1,111
Postage & stationery	33	-	-	33	70
Cost of awards	75	-	-	75	-
Training for volunteers	75	-	-	75	1,052
Subscriptions (RYA/ALAA)	150	-	-	150	855
Internet	94	-	-	94	112
75th Merchandice	-	-	-	-	478
	<b>19,948</b>	<b>-</b>	<b>-</b>	<b>19,948</b>	<b>18,387</b>

<b>Surplus/(Deficit)</b>	2,386	-	342	2,728	(638)
--------------------------	-------	---	-----	-------	-------

Transfers between funds	-	-	-	-	-
Bursary fund expended this year	165	-	(165)	-	-

Cash funds as at 1 June 2022	3,672	26,573	453	30,698	35,277
Cash funds as at 31 May 2023	6,223	26,573	630	33,426	30,698
Current account	6,015	-	180	6,195	3,629
Deposit account	208	26,573	450	27,231	27,069
	<b>6,223</b>	<b>26,573</b>	<b>630</b>	<b>33,426</b>	<b>30,698</b>

<b>Current assets</b>	<b>2023</b>	<b>2022</b>
-----------------------	-------------	-------------

**Debtors & prepayments**

Amount held by Herbert Woods as deposit for 2023 cruise	-	450
Gift aid repayment due	1,650	2,123
	<b>1,650</b>	<b>2,573</b>

**Venturers Norfolk Broads Cruise  
Trustees Annual Report for the year ended  
31 May 2023**

**Treasurers Declaration**

The statement of assets and liabilities represents the true state of the Charity's finances to the best of my knowledge.

*Simon Elphick*

Mr S R Elphick

November 2023

**THE VENTURERS NORFOLK BROADS CRUISE**

England & Wales - Charity number 1180463

---

# Accounts

---

# **Venturers Norfolk Broads Cruise**

**Charity number: 1180463**

Receipts and Payments Accounts for the year ended  
31 May 2022

## Contents

	Page
Trustees Report & Responsibilities	1 - 3
Independent Examiner's Report	4
Statement of Receipts and Payments	5
Statement of Assets and Liabilities	6

**Venturers Norfolk Broads Cruise  
Trustees Annual Report for the year ended  
31 May 2022**

**Charity Standing Information**

The Venturers Norfolk Broads cruise is an incorporated charitable trust and registered with the Charity Commission on 1 October 2018 under number 1180463. The Venturers Norfolk Broads Cruise was originally set up in 1946 and the trust constitution adopted on 30 April 1959. It was registered with the Charity Commission on 4 May 1971 under number 262348. The constitution has been amended a couple of times over that period to reflect changes over the years and in October 2018 transferred to the new ICO.

The registered address of the charity is:

73 Conifer Crest, Newbury. RG14 6RS

Trustees who served in the year are:

Mr K D Smith Chairman  
Mr S R Elphick Treasurer  
Mr T J Smith Secretary  
Mr N J Gray  
Mr J P Rowlandson  
Dr K E C Gill  
Dr C J Spradbery  
Mr A M Charles  
Mr J R Spradbery  
Miss H M Glover

Trustees are recruited when a vacancy needs to be filled. The present Trustees put forward any names they feel would be suitable and after suitable discussion, candidates would be approached by the chairman. Trustees have to be serving volunteers of the cruise to stand in this office.

Bankers:

Nat West Bank Plc – Edgware branch

Examiner:

Mr Nigel Chapman MBA, ACIB

**Venturers Norfolk Broads Cruise**  
**Trustees Annual Report for the year ended**  
**31 May 2022**

**Activities & Objectives**

The trust exists to provide educational and character training – physical, mental and spiritual – within a religious framework, for young people between the ages of 12 and 18, by giving training and experience in seamanship, navigation and boat handling.

**Public Benefit**

The trustees are aware of the charity commission guidance on public benefit. The cruise is open to all young people of the required age and all are welcome.

**Achievements & Performance**

During the year we were, once again, able to meet these objectives and ran not only a cruise for young people at Easter 2022, but also a training weekend for those young people we identify as having leadership potential in September 2021.

**Financial review**

The cruise made a deficit of £4579 this year. This was due in part to several one-off expenses, but also to inflationary increases in the costs of expenses coupled with the fact that the fee for attending the cruise has not been increased since 2018. However, a number of donations have been received after the 31 May 2022, which are not included in the accounts; furthermore, the cruise is now recognised for tax purposes with HMRC and will be able to claim the outstanding gift aid shortly.

The trustees have reviewed the cruise fee and have agreed that an increase to £330 for 2023 would be prudent. The bursary fund will continue to support young people with particular financial need.

**Reserves policy**

The Trustees hold accumulated reserves to provide working capital for its ongoing activities, and to provide a buffer against possible future deficits and to keep funds to help support participants who are not able to afford full fees. The trustees consider that the level of reserves on 31 May 2022 continues to be sufficient to meet those requirements.

**Risk Management**

The Trustees carry out careful risk management for all activities, carry insurance for commercial risks and work within the requirements of legislation monitored by the Adventure Activities Licensing Authority.

**Venturers Norfolk Broads Cruise  
Trustees Annual Report for the year ended  
31 May 2022**

**Statement of trustees' responsibilities**

Charity law requires the Trustees to prepare Financial Statements for each financial year, which gives a true and fair view of the state of affairs of the charity and of its financial activities for that period. In preparing those Financial Statements the trustees are required to:

- a) select suitable accounting policies and apply them consistently
- b) make judgements and estimates that are reasonable and prudent
- c) prepare the financial statements on the going concern basis unless it is inappropriate to assume the charity will continue operating.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention of fraud or other irregularities.



K D Smith, Chairman

March 2023

**Venturers Norfolk Broads Cruise  
Trustees Annual Report for the year ended  
31 May 2022**

**I report on the accounts of the Charity for the year ended 31 May 2022, which are set out on page 5.**

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts.

The trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011 (the Charities Act) and that an Independent Examination is required.

As an examiner it is my responsibility to:

- a) examine the accounts under s145 of the Charities Act
- b) follow the procedures laid down in the General Directions given by the Charity Commissioners (under s145(5)(b) of the Charities Act and
- c) to state whether particular matters have come to my attention.

**Basis of the examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

**Independent Examiner's Statement, report and opinion**

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements:
  - a) to keep accounting records in accordance with section 130 of the Charities Act;
  - b) and to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Charities Act have not been met **or**
- 2) to which, in my opinion, attention should be drawn to enable a proper understanding of the accounts to be reached.



Nigel Chapman MBA, ACIB  
187 College Road  
Norwich  
NR2 3JD

March 2023

**Venturers Norfolk Broads Cruise**  
**Trustees Annual Report for the year ended**  
**31 May 2022**

<b>Income</b>	<b>General fund</b>	<b>Designated funds</b>	<b>Restricted funds</b>	<b>Total 2022</b>	<b>Total 2021</b>
Donations	2,608	-	180	2,788	325
Fees from charitable activities	11,013	-	-	11,013	-
Interest received	-	-	7	7	3
Tax reclaimed on Gift Aid	-	-	-	-	-
	<b>13,621</b>	<b>-</b>	<b>187</b>	<b>13,808</b>	<b>328</b>

**Expenditure**

**Cost of running the cruise**

Refund		-	-	-	285
Boat hire	8,354	-	-	8,354	-
Insurance	935	-	-	935	-
Catering	4,420	-	-	4,420	-
Moorings & hall fees	560	-	-	560	-
CCPAS services	439	-	-	439	129
Equipment	1,111	-	-	1,111	-
Postage & stationery	70	-	-	70	92
Cost of awards	-	-	-	-	-
Training for volunteers	1,052	-	-	1,052	330
Subscriptions (RYA/ALAA)	855	-	-	855	130
Internet	112	-	-	112	-
75th Merchandice	478	-	-	478	-
				-	
	<b>18,387</b>	<b>-</b>	<b>-</b>	<b>18,387</b>	<b>966</b>

<b>Surplus/(Deficit)</b>	(4,766)	-	187	(4,579)	(638)
--------------------------	---------	---	-----	---------	-------

Transfers between funds	-	-	-	-	-
Bursary fund expended this year	263	-	(263)	-	-

Cash funds as at 1 June 2021	8,175	26,573	529	35,277	35,915
Cash funds as at 31 May 2022	3,672	26,573	453	30,698	35,277

Current account	3,629	-	-	3,629	8,215
Deposit account	43	26,573	453	27,069	27,062

	<b>3,672</b>	<b>26,573</b>	<b>453</b>	<b>30,698</b>	<b>35,277</b>
--	--------------	---------------	------------	---------------	---------------

<b>Current assets</b>	<b>2022</b>	<b>2021</b>
-----------------------	-------------	-------------

**Debtors & prepayments**

Amount held by Herbert Woods as deposit for 2023 cruise	450	2,639
Gift aid repayment due	2,123	1,515
	<b>2,573</b>	<b>4,154</b>

<b>Creditors</b>	80.00	-
	<b>80.00</b>	<b>-</b>

**Venturers Norfolk Broads Cruise  
Trustees Annual Report for the year ended  
31 May 2022**

**Treasurers Declaration**

The statement of assets and liabilities represents the true state of the Charity's finances to the best of my knowledge.



Mr S R Elphick

March 2023

**THE VENTURERS NORFOLK BROADS CRUISE**

England & Wales - Charity number 1180463

---

# Accounts

---

# **Venturers Norfolk Broads Cruise**

**Charity number: 1180463**

Receipts and Payments Accounts for the year ended  
31 May 2021

## Contents

	Page
Trustees Report & Responsibilities	1 - 3
Independent Examiner's Report	4
Statement of Receipts and Payments	5
Statement of Assets and Liabilities	6

**Venturers Norfolk Broads Cruise**  
**Trustees Annual Report for the year ended**  
**31 May 2021**

**Charity Standing Information**

The Venturers Norfolk Broads cruise is an incorporated charitable trust and registered with the Charity Commission on 1 October 2018 under number 1180463. The Venturers Norfolk Broads Cruise was originally set up in 1946 and the trust constitution adopted on 30 April 1959. It was registered with the Charity Commission on 4 May 1971 under number 262348. The constitution has been amended a couple of times over that period to reflect changes over the years and in October 2018 transferred to the new ICO.

The registered address of the charity is:

73 Conifer Crest, Newbury. RG14 6RS

Trustees who served in the year are:

Mr K D Smith Chairman  
Mr S R Elphick Treasurer  
Mr T J Smith Secretary  
Mr N J Gray  
Mr J P Rowlandson  
Dr K E C Gill  
Dr C J Spradbery  
Mr A M Charles  
Mr J R Spradbery  
Miss H M Glover

Trustees are recruited when a vacancy needs to be filled. The present Trustees put forward any names they feel would be suitable and after suitable discussion, candidates would be approached by the chairman. Trustees have to be serving volunteers of the cruise to stand in this office.

Bankers:

Nat West Bank Plc – Edgware branch

Examiner:

Mr Nigel Chapman

**Activities & Objectives**

The trust exists to provide educational and character training – physical, mental and spiritual – within a religious framework, for young people between the ages of 12 and 18, by giving training and experience in seamanship, navigation and boat handling. During the year we were again unable to meet these objectives and had to cancel a cruise for young people at Easter 2021 due to the Covid-19 pandemic. It was hoped that a training weekend for older crew members could be held in September 2021.

**Venturers Norfolk Broads Cruise**  
**Trustees Annual Report for the year ended**  
**31 May 2021**

**Public Benefit**

The trustees are aware of the charity commission guidance on public benefit. The cruise is open to all young people of the required age and all are welcome.

**Achievements & Performance**

As a result of the Covid-19 pandemic, we were unable to run the annual Easter cruise on the Norfolk Broads. However, we plan to run a training weekend for older children in September 2021.

**Financial review**

The cruise made a loss of £638 this year. Although the cruise was not liable for boat hire costs this year, a number of ongoing outgoings totalling £966 had to be met. This was offset by a number of kind donations.

**Reserves policy**

The Trustees hold accumulated reserves to provide working capital for its ongoing activities, and to provide a buffer against possible future deficits and to keep funds to help support participants who are not able to afford full fees. The trustees consider that the level of reserves at 31 May 21 continues to be sufficient to meet those requirements.

**Risk Management**

The Trustees carry out careful risk management for all activities, carry insurance for commercial risks and work within the requirements of legislation monitored by the Adventure Activities Licensing Authority.

**Venturers Norfolk Broads Cruise  
Trustees Annual Report for the year ended  
31 May 2021**

**Statement of trustees' responsibilities**

Charity law requires the Trustees to prepare Financial Statements for each financial year, which gives a true and fair view of the state of affairs of the charity and of its financial activities for that period. In preparing those Financial Statements the trustees are required to:

- a) select suitable accounting policies and apply them consistently
- b) make judgements and estimates that are reasonable and prudent
- c) prepare the financial statements on the going concern basis unless it is inappropriate to assume the charity will continue operating.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention of fraud or other irregularities.



K D Smith, Chairman

5 February 2022

**Venturers Norfolk Broads Cruise  
Trustees Annual Report for the year ended  
31 May 2021**

**I report on the accounts of the Charity for the year ended 31 May 2021, which are set out on pages 5-6.**

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts.

The trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011 (the Charities Act) and that an Independent Examination is required.

As an examiner it is my responsibility to:

- a) examine the accounts under s145 of the Charities Act
- b) follow the procedures laid down in the General Directions given by the Charity Commissioners (under s145(5)(b) of the Charities Act and
- c) to state whether particular matters have come to my attention.

**Basis of the examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

**Independent Examiner's Statement, report and opinion**

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements:
  - a) to keep accounting records in accordance with section 130 of the Charities Act;
  - b) and to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Charities Act have not been met **or**
- 2) to which, in my opinion, attention should be drawn to enable a proper understanding of the accounts to be reached.



Nigel Chapman MBA, ACIB  
187 College Road  
Norwich  
NR2 3JD

5 February 2022

**Venturers Norfolk Broads Cruise**  
**Trustees Annual Report for the year ended**  
**31 May 2021**

<b>Income</b>	<b>General funds</b>	<b>Designated funds</b>	<b>Restricted funds</b>	<b>Total 2021</b>	<b>Total 2020</b>
Donations	160	-	165	325	4,925
Fees from charitable activities	-	-	-	-	285
Interest received	-	-	3	3	53
Tax reclaimed on Gift Aid	-	-	-	-	1,353
	<b>160</b>	<b>-</b>	<b>168</b>	<b>328</b>	<b>6,616</b>

**Expenditure**

**Cost of running the cruise**

Refund	285	-	-	285	-
Boat hire	-	-	-	-	11,794
Insurance	-	-	-	-	-
Catering	-	-	-	-	-
Moorings & hall fees	-	-	-	-	-
CCPAS services	129	-	-	129	169
Equipment	-	-	-	-	-
Postage & stationery	92	-	-	92	-
Cost of awards	-	-	-	-	-
Training for volunteers	330	-	-	330	561
Subscriptions	130	-	-	130	130
	<b>966</b>	<b>-</b>	<b>-</b>	<b>966</b>	<b>12,654</b>

<b>Surplus/(Deficit)</b>	<b>(806)</b>	<b>-</b>	<b>168</b>	<b>(638)</b>	<b>(6,038)</b>
--------------------------	--------------	----------	------------	--------------	----------------

Transfers between funds	-	-	-	-	-
Bursary fund expended this year	-	-	-	-	-

Cash funds as at 1 June 2020	8,981	26,573	361	35,915	41,953
Cash funds as at 31 May 2021	8,175	26,573	529	35,277	35,915

Current account	8,050	-	165	8,215	8,857
Deposit account	125	26,573	364	27,062	27,059

	<b>8,175</b>	<b>26,573</b>	<b>529</b>	<b>35,277</b>	<b>35,916</b>
--	--------------	---------------	------------	---------------	---------------

<b>Current assets</b>	<b>2021</b>	<b>2020</b>
-----------------------	-------------	-------------

**Debtors & prepayments**

Amount held by Herbert Woods as deposit for 2021 cruise	2,639	2,639
Gift aid repayment due	1,515	1,444
	<b>4,154</b>	<b>4,083</b>

<b>Creditors</b>	-	285.00
	-	285.00

**Venturers Norfolk Broads Cruise  
Trustees Annual Report for the year ended  
31 May 2021**

**Treasurers Declaration**

The statement of assets and liabilities represents the true state of the Charity's finances to the best of my knowledge.



Mr S R Elphick

5 February 2022