

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022
FOR
THE BRIDGE CHURCH, CARDIFF**

MHA
Elfed House
Oak Tree Court
Cardiff Gate Business Park
CARDIFF
CF23 8RS

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The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and aims

The objects of the charity are, the advancement of the christian faith in accordance with the Basis of Faith primarily but not exclusively within Cardiff and the surrounding neighbourhood and such other charitable purposes as shall, in the opinion of the charity trustees, put into practice the Christian faith in accordance with the Basis of Faith, including but not limited to: the prevention and relief of need, hardship and sickness; the advancement of education; and the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life.

Charitable purposes

The charity's purposes and principal activities continue to be the advancement of the Christian faith and the putting into practice of the Christian faith. These purposes are met through the operation of a church and its associated activities such as Sunday Services, monthly clubs and activities for children of all ages as well as events that engage with the local community and wider world.

Public benefit

The organisation's trustees can confirm that they have given due regard to public benefit guidance published by the Charity Commission. Significant activities that we undertook during the year that demonstrate public benefit are set out on the following pages.

Activities

Having fully transitioned away from COVID restrictions in 2022, we have been able to return to one Sunday worship meeting at the local school, along with associated activities such as Sunday School. We have maintained an excellent working relationship with the school. As part of that ongoing relationship with the school, and public benefit to our community, it has also been a joy to return to serving the school through visiting for assemblies, at which we speak to the children about what Christians believe as part of their Religion, Values and Ethics curriculum content. For example, in November we were able to present an advent-themed assembly to years one through to six, a total of 360 children.

2022 saw the Bridge Church deepen established partnerships across Cardiff, the UK, and the world, with churches and organisations that share our aims and benefit the wider community. We have begun to build relationships with other churches in Cardiff and beyond, as well as organisations that focus on compassion and advocacy, such as Home for Good, Cardiff Foodbank, Oasis refugee centre and the Tamar Project in Thailand. We have also continued our relationships with Christian organisations across the UK such as the UCCF, Christians in Sport and Wales Leadership Forum. Partnership activities have ranged from prayer support and sharing people resources and skills, through to and financial help.

At Easter in 2022, we were also able to build on established events we provide for the community, such as our Community Easter Egg Hunt, through which we were able to engage with 250 people from the locality. We were able to once again hold our summer holiday club for children aged 5 - 11 years old in 2022. The event was a great success, with nearly 100 children attending over the 3 days and new contacts and relationships in the community being built. Our youth team has continued to do an outstanding job during 2022. The creativity of the team has meant that relationships within this segment of our congregation have been kept strong during the teenage years - a challenging time at best! The lack of local facilities available for youth events has been a particular challenge, which the team has met with both positivity and innovation. A highlight of the year for the youth team was the youth weekend away providing friendship and community for teenagers who attend the Bridge Church. Again, this was staffed by a volunteer team for a whole weekend.

At Christmas, we hosted a large Carols by Candlelight service for the community attended by over 200 people and sang carols in the streets of the community in the evening. It was a difficult choice for some that evening because of the unseasonal World Cup but we were pleased with the attendance from the community.

The local Nativity Trail was again well engaged with in the local community, as was the very popular wreath-making evening, which at least 50 people attended, approximately 40 of whom were visitors from the community (and 10 of whom attended follow-up events). These activities maintained awareness of the church in the local community, and led to new community contacts.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022**

In short, we have been pleased with the degree to which we have been able to not only maintain but grow community, partnership and school relations and serve our locality and Cardiff more widely, both practically and in the proclamation of the Christian Good News. The charity's different activities continue to be run almost entirely by volunteers serving alongside the two full time staff (for example the Holiday Club events comprised 40+ volunteers, volunteering in the region of 400 hours collectively).

The elders continue to work on long term planning for future staff, but it is still the case that almost all the activities run at the Bridge Church would not be possible without the input of volunteers on a weekly basis. It continues to be largely volunteers who maintain our website, carry out member admin and run our internal and external communications and social media platforms, all of which generate an increasing number of interactions with the local community and across Cardiff.

ACHIEVEMENT AND PERFORMANCE

During 2022 we have again been delighted that the core numbers in attendance at our weekly meetings have not only stayed stable but have slowly grown, with up to 200 people now attending on a busy Sunday. We were delighted to continue to welcome in new members during 2022. Now that regular in-person small group meetings have restarted we are actively planning to add new small groups in order to reduce group size and increase engagement. We are also planning to increase the number of monthly youth meetings in 2023, as the number of youth continues to grow and there has been a most encouraging desire amongst the youth for more meetings in which they can build relationships and grow in their understanding of the Christian faith.

The finance team continues to be led by Graeme Hunter alongside Steff Elis (chair of trustees). Sarah Roberts and Vicky Bishop (church members) volunteer many hours to maintain high standards of finance at the church.

Part of our church vision and strategy continues to be the eventual acquisition of our own premises in the community, which would greatly expand our ability to build relationships with local people and provide greater opportunities for both engagement and public benefit. To that end we continue to look for potential sites and partners and are exploring various avenues for a potential base. This year, we explored a potential site at Deryn Court which is placed at the heart of the Pontprennau and Pentwyn communities. Unfortunately, the building didn't prove to be viable because it did not allow us to fulfil our charitable and church objectives by serving the community in the way we intend to.

In summary, we are grateful to God - and very encouraged - that we have - by God's grace - been able to maintain and grow attendance levels, keep up a good level of contact with the community and make progress in the advancement and practical outworking of our most precious Christian faith.

FINANCIAL REVIEW

Financial position

The financial results for the year ended 31 December 2022 are shown in the attached financial statements. Total income for the year was £195,599, total expenditure was £172,850 with a reported net surplus for the year of £22,749.

At 31 December 2022 the charity was holding cash at bank of £437,080.

Reserves policy

At 31 December 2022 the charity reported unrestricted funds of £245,914. Of these funds, £49,640 are held in designated funds leaving a general fund balance of £196,274. After taking into account funds tied up in fixed assets of £3,058, the charity held free reserves of £193,216.

It is the policy of the charity to hold at least 3 months operational costs in reserves and this has been reflected in a separate designated fund - Operational Reserve Fund; the general funds are in excess of this.

Whilst regular giving has continued since the year end, the trustees are fully aware of the continued uncertainty resulting from the cost of living crisis and economic uncertainty and feel it prudent to hold extra reserves in light of this.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a charitable incorporated organisation (CIO) and is controlled by its constitution.

Induction and training of new trustees

New trustees and new elders are identical. The process for appointment of elders is set out in our constitution and church handbook, and this appointment happens periodically when the oversight and leadership needs of the church indicate the appointment of new elders is desirable.

THE BRIDGE CHURCH, CARDIFF

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1180460

Principal address

Highfields Church
Monthermer Road
Cardiff
County of Cardiff
CF24 4QW

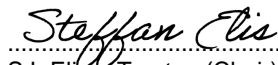
Trustees

S L Elis - Chair
T E Hocking
C P Street – resigned 18.07.22
S M Smith
M Bownds (Staff trustee)
D Lawther (Staff trustee)

Independent Examiner

MHA (trading name of MacIntyre Hudson LLP)
Limited liability partnership in England & Wales
Registered number OC312313
Elfed House
Oak Tree Court
Cardiff Gate Business Park
CARDIFF
CF23 8RS

Approved by order of the Board of Trustees on 23 October 2023 and signed on its behalf by:



S L Elis - Trustee (Chair)

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE BRIDGE CHURCH, CARDIFF**

Independent examiner's report to the trustees of The Bridge Church, Cardiff

I report to the charity trustees on my examination of the accounts of The Bridge Church, Cardiff (the Trust) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Julia Mortimer
MHA (trading name of MacIntyre Hudson LLP)
Limited liability partnership in England & Wales
Registered number OC312313
Elfed House
Oak Tree Court
Cardiff Gate Business Park
CARDIFF
CF23 8RS

Date:

MHA (trading name of MacIntyre Hudson LLP) Limited liability partnership in England & Wales Registered number OC312313

THE BRIDGE CHURCH, CARDIFF

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

		Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM	Notes				
Donations and legacies	3	190,799	-	190,799	165,676
Charitable activities	5				
The promotion of Christianity		1,637	-	1,637	1,351
Investment income	4	<u>48</u>	<u>3,115</u>	<u>3,163</u>	<u>1,237</u>
Total		<u>192,484</u>	<u>3,115</u>	<u>195,599</u>	<u>168,264</u>
EXPENDITURE ON					
Charitable activities	6				
The promotion of Christianity		<u>172,850</u>	<u>-</u>	<u>172,850</u>	<u>130,247</u>
NET INCOME		19,634	3,115	22,749	38,017
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>226,280</u>	<u>189,814</u>	<u>416,094</u>	<u>378,077</u>
TOTAL FUNDS CARRIED FORWARD		<u>245,914</u>	<u>192,929</u>	<u>438,843</u>	<u>416,094</u>

The notes form part of these financial statements

THE BRIDGE CHURCH, CARDIFF

BALANCE SHEET
31 DECEMBER 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	12	3,058	-	3,058	1,085
CURRENT ASSETS					
Debtors	13	2,963	-	2,963	2,835
Cash at bank		<u>244,151</u>	<u>192,929</u>	<u>437,080</u>	<u>415,042</u>
		247,114	192,929	440,043	417,877
CREDITORS					
Amounts falling due within one year	14	<u>(4,258)</u>	-	<u>(4,258)</u>	<u>(2,868)</u>
NET CURRENT ASSETS		<u>242,856</u>	<u>192,929</u>	<u>435,785</u>	<u>415,009</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>245,914</u>	<u>192,929</u>	<u>438,843</u>	<u>416,094</u>
NET ASSETS		<u>245,914</u>	<u>192,929</u>	<u>438,843</u>	<u>416,094</u>
FUNDS	15				
Unrestricted funds				245,914	226,280
Restricted funds				<u>192,929</u>	<u>189,814</u>
TOTAL FUNDS				<u>438,843</u>	<u>416,094</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 23 October 2023 and were signed on its behalf by:


.....
S L Elis – Trustee (Chair)

The notes form part of these financial statements

1. STATUTORY INFORMATION

The Bridge Church, Cardiff is a charitable incorporated organisation registered in England and Wales under charity number 1180460. The principal address is Highfields Church, Monthermer Road, Cardiff, CF24 4QW. The nature of the charity's operations and principal activities is disclosed within the Report of the Trustees.

The financial statements are presented in Sterling (£), the charity's functional currency, and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent to provide a 'true and fair' view. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

There have been no material departures from Financial Reporting Standard 102.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern and therefore it is appropriate for the charity's financial statements to be prepared on a going concern basis.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations income includes donations and gifts that provide core funding are of a general nature and recognised where there is entitlement, probability of receipt and the amount can be measured with sufficient reliability. Such income is only deferred when the donor specifies it must be used in future accounting periods or the donor has imposed conditions which must be met before the charity has unconditional entitlement.

Income from charitable activities includes income received under contract or where entitlement to grant funding is subject to specific performance conditions. This income is recognised as the related services are provided and there is entitlement, probability of receipt and the amount can be measured with sufficient reliability. Income is deferred when the amounts received are in advance of the performance of the service or event to which they relate.

Investment income is recognised on a receivables basis.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature to support them.

2. ACCOUNTING POLICIES - continued

Expenditure

Support costs are those costs that, whilst necessary to deliver an activity, do not themselves produce or constitute the output of the charitable activity. This includes "Governance costs" which are those costs associated with meeting the constitutional and statutory requirements of the charity and include the accountancy fees and costs linked to the strategic management of the charity as well as a proportion of salaries based on an approximation of time spent in this area.

Expenditure includes VAT as the charity is not VAT registered.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment - 20% on cost

Taxation

As a registered charity the organisation is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only. Value Added Tax is not recoverable by the organisation and is therefore included in the relevant costs in the Statement of Financial Activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Debtors

Trade debtors and other debtors are recognised at the settlement amount due after any trade discounts offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Debtors with no stated interest rate and receivable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure. Prepayments are valued at the amount prepaid net of any trade discounts due.

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

3. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations	129,502	127,690
Gift aid	31,414	30,395
Offerings	177	54
Other income	1,961	525
Specific appeals	<u>27,745</u>	<u>7,012</u>
	<u>190,799</u>	<u>165,676</u>

4. INVESTMENT INCOME

	2022	2021
	£	£
Bank interest receivable	<u>3,163</u>	<u>1,237</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	2022	2021
	£	£
Events	<u>1,637</u>	<u>1,351</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7)	Support costs (see note 8)	Totals
	£	£	£
The promotion of Christianity	<u>163,673</u>	<u>9,177</u>	<u>172,850</u>

During the year, mission support was provided to 6 (2021- 6) organisations including regular monthly support to Christians in Sport, Highfields Church, UCCF and Noddfa Church.

During the year, the charity made donations of £11,091 which includes donations of £3,384 to Christians Against Poverty, £391 to Brave bear for flights & £4,000 to the Wales leadership forum for the growing churches project.

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2022	2021
	£	£
Trustees' remuneration etc	73,382	66,448
Trustees' expenses	2,481	2,054
Rent	14,564	10,761
Equipment	235	206
Pastoral and pulpit	400	320
Evangelism	7,713	7,237
Youth and children	3,501	957
Mission support	18,630	17,100
Catering	794	700
Events	1,530	373
Donations	28,352	6,500
Pastoral gifts	1,000	300
Special appeals	<u>11,091</u>	<u>11,000</u>
	<u>163,673</u>	<u>123,956</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

8. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
The promotion of Christianity	<u>5,851</u>	<u>476</u>	<u>2,850</u>	<u>9,177</u>

Included within support costs are independent examination fees of £2,400 (2021 - £1,848).

9. TRUSTEES' REMUNERATION AND BENEFITS

The following remuneration was paid to trustees during the year:

Trustee	Role		2022 £	2021 £
M Bownds	Lead Minister	Salary including pension	39,652	38,056
D Lawther	Assistant Minister	Salary including pension	27,998	26,780

Payment is permitted by virtue of paragraph 5.2 of the constitution adopted 29 October 2018.

Trustees' expenses

During the year £2,481 (2021 - £2,054) was paid to 2 (2021 - 2) trustee in respect of book allowance, training and travel.

10. STAFF COSTS

	2022 £	2021 £
Wages and salaries	62,501	59,779
Social security costs	5,331	1,633
Other pension costs	<u>5,550</u>	<u>5,036</u>
	<u>73,382</u>	<u>66,448</u>

The average monthly number of employees during the year was as follows:

	2022	2021
Average number of employees	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	165,426	250	165,676
Charitable activities			
The promotion of Christianity	1,351	-	1,351
Investment income	<u>7</u>	<u>1,230</u>	<u>1,237</u>
Total	<u>166,784</u>	<u>1,480</u>	<u>168,264</u>
EXPENDITURE ON			
Charitable activities			
The promotion of Christianity	<u>114,628</u>	<u>15,619</u>	<u>130,247</u>
NET INCOME/(EXPENDITURE)	52,156	(14,139)	38,017

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	174,124	203,953	378,077
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD	<u>226,280</u>	<u>189,814</u>	<u>416,094</u>

12. TANGIBLE FIXED ASSETS

	Equipment £
COST	
At 1 January 2022	1,182
Additions	<u>2,419</u>
At 31 December 2022	<u>3,601</u>
DEPRECIATION	
At 1 January 2022	97
Charge for year	<u>446</u>
At 31 December 2022	<u>543</u>
NET BOOK VALUE	
At 31 December 2022	<u>3,058</u>
At 31 December 2021	<u>1,085</u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Prepayments and accrued income	<u>2,963</u>	<u>2,835</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Social security and other taxes	1,038	1,020
Accrued expenses	<u>3,220</u>	<u>1,848</u>
	<u>4,258</u>	<u>2,868</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

15. MOVEMENT IN FUNDS

	At 1/1/22 £	Net movement in funds £	Transfers between funds £	At 31/12/22 £
Unrestricted funds				
General fund	179,990	48,647	(32,363)	196,274
Designated - Mission fund	4,465	(18,630)	15,780	1,615
Designated - Special Projects fund	39,500	-	6,000	45,500
Designated - Pastoral Needs fund	2,325	(1,000)	1,200	2,525
Designated - Mercy & Compassion	-	(1,608)	1,608	-
Designated - Partnership	-	(7,775)	7,775	-
	226,280	19,634	-	245,914
Restricted funds				
Building fund	189,814	3,115	-	192,929
TOTAL FUNDS	<u>416,094</u>	<u>22,749</u>	<u>-</u>	<u>438,843</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	190,776	(142,129)	48,647
Designated - Mission fund	-	(18,630)	(18,630)
Designated - Pastoral Needs fund	-	(1,000)	(1,000)
Designated - Mercy & Compassion	1,708	(3,316)	(1,608)
Designated - Partnership	-	(7,775)	(7,775)
	192,484	(172,850)	19,634
Restricted funds			
Building fund	3,115	-	3,115
TOTAL FUNDS	<u>195,599</u>	<u>(172,850)</u>	<u>22,749</u>

Comparatives for movement in funds

	At 1/1/21 £	Net movement in funds £	Transfers between funds £	At 31/12/21 £
Unrestricted funds				
General fund	123,724	69,256	(46,990)	145,990
Designated - Mission fund	6,775	(17,100)	14,790	4,465
Designated - Special Projects fund	8,500	-	31,000	39,500
Designated - Operational Reserve fund	34,000	-	-	34,000
Designated - Pastoral Needs fund	1,125	-	1,200	2,325
	174,124	52,156	-	226,280
Restricted funds				
Building fund	188,584	1,230	-	189,814
Legacy fund	15,369	(15,369)	-	-
	203,953	(14,139)	-	189,814
TOTAL FUNDS	<u>378,077</u>	<u>38,017</u>	<u>-</u>	<u>416,094</u>

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	166,784	(97,528)	69,256
Designated - Mission fund	-	(17,100)	(17,100)
	166,784	(114,628)	52,156
Restricted funds			
Building fund	1,230	-	1,230
Legacy fund	250	(15,619)	(15,369)
	1,480	(15,619)	(14,139)
TOTAL FUNDS	<u>168,264</u>	<u>(130,247)</u>	<u>38,017</u>

Designated funds

Special projects - set up by the trustees to support special projects in the area of Pontprennau.

Mission fund - intended to provide mission support to church missionaries in Thailand and other mission projects in the UK and around the world.

Operational reserve fund - intended to meet 3 months of the total operating costs of the church including staff salaries.

Pastoral fund - set up by the trustees as additional funds set aside for Pastoral Needs.

Mercy & Compassion fund - Set up by the trustees to proactively support the needs with the church or community should they arise. In particular, the cost of living crisis in the current climate.

Partnership fund - Set up by the trustees to cover gifts/support to organisations that they 'partner' with - such as Christians in sport or UCCF.

Restricted funds

Building fund - funds received towards the future purchase or rental of a church building in Pontprennau. During the year, interest received of £403 on restricted bank funds have been applied to the fund.

Transfers between funds

During the year the following transfers were made from the general fund:

- Transfers of £15,780 to the Designated - Mission fund
- Transfers of £6,000 to the Designated - Special Projects fund
- Transfers of £1,200 to the Designated - Pastoral Needs fund
- Transfers of £1,608 to the Designated - Mercy and Compassion fund
- Transfers of £7,775 to the Designated - Partnership fund

All transfers were made to set aside funds for increased support to these areas of work or to ensure the fund balances were in line with that approved by the Trustees.

16. EMPLOYEE BENEFIT OBLIGATIONS

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in independently administered funds. The pension cost charge represents contributions paid by the charity to the fund and amounted to £5,550 (2021 - £5,036). There were outstanding contributions at the year end of £428 (2021 - £Nil).

17. RELATED PARTY DISCLOSURES

The total unconditional donations made to the charity by its trustees and close family members amounted to £23,635 (2021 - £20,390).

During the year a payment of £4,000 was made to a registered charity with a common Trustee in respect of Mission Support (2021: £5,000)

There were no other related party transactions requiring disclosure for the year ended 31 December 2022 or year ended 31 December 2021.

THE BRIDGE CHURCH, CARDIFF

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	129,502	127,690
Gift aid	31,414	30,395
Offerings	177	54
Other income	1,961	525
Specific appeals	<u>27,745</u>	<u>7,012</u>
	190,799	165,676
Investment income		
Bank interest receivable	3,163	1,237
Charitable activities		
Events	<u>1,637</u>	<u>1,351</u>
Total incoming resources	195,599	168,264
EXPENDITURE		
Charitable activities		
Trustees' salaries	62,501	59,779
Trustees' social security	5,331	1,633
Trustees' pension contributions	5,550	5,036
Trustees' expenses	2,481	2,054
Rent	14,564	10,761
Equipment	235	206
Pastoral and pulpit	400	320
Evangelism	7,713	7,237
Youth and children	3,501	957
Mission support	18,630	17,100
Catering	794	700
Events	1,530	373
Donations	28,352	6,500
Pastoral gifts	1,000	300
Special appeals	<u>11,091</u>	<u>11,000</u>
	163,673	123,956
Support costs		
Management		
Administration	5,851	4,346
Finance		
Bank charges	30	-
Computer equipment	<u>446</u>	<u>97</u>
	476	97
Governance costs		
Legal and professional fees	450	-
Independent examination fee	<u>2,400</u>	<u>1,848</u>
	2,850	1,848

This page does not form part of the statutory financial statements

THE BRIDGE CHURCH, CARDIFF

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

	2022 £	2021 £
Total resources expended	<u>172,850</u>	<u>130,247</u>
Net income	<u><u>22,749</u></u>	<u><u>38,017</u></u>

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