

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021  
FOR  
THE BRIDGE CHURCH, CARDIFF**

Watts Gregory LLP  
Chartered Accountants  
Elfed House  
Oak Tree Court  
Cardiff Gate Business Park  
CARDIFF  
County of Cardiff  
CF23 8RS

**THE BRIDGE CHURCH, CARDIFF**

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FOR THE YEAR ENDED 31 DECEMBER 2021**

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## THE BRIDGE CHURCH, CARDIFF

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

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The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### OBJECTIVES AND ACTIVITIES

##### Objectives and aims

The objects of the charity are, the advancement of the Christian faith in accordance with the Basis of Faith primarily but not exclusively within Cardiff and the surrounding neighbourhood and such other charitable purposes as shall, in the opinion of the charity trustees, put into practice the Christian faith in accordance with the Basis of Faith, including but not limited to: the prevention and relief of need, hardship and sickness; the advancement of education; and the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life.

##### Charitable purposes

The charity's purposes and principal activities continue to be the advancement of the Christian faith and the putting into practice of the Christian faith. These purposes are met through the operation of a church and its associated activities such as Sunday Services, monthly clubs and activities for children of all ages as well as events that engage with the local community and wider world.

##### Public benefit

The organisation's trustees can confirm that they have given due regard to public benefit guidance published by the Charity Commission. Significant activities that we undertook during the year that demonstrate public benefit are set out on the following pages.

##### Activities

With the gradual transition away from COVID restrictions in 2021 we have been able to return to one Sunday worship meeting at the local school, along with associated activities such as Sunday School. We have maintained an excellent working relationship with the school. This relationship has - if anything - been strengthened as we have had to work through changing guidelines and risk assessment changes in cooperation with the head and site manager.

As part of that ongoing relationship with the school, and public benefit to our community, it has also been a joy to return to serving the school through visiting for assemblies, at which we speak to the children about what Christians believe as part of their religion, values and ethics curriculum content. For example, in November we were able to present an advent-themed assembly to years one through to six, a total of 360 children.

2021 saw the Bridge Church start to actively develop new partnerships across Cardiff, the UK, and the world, with churches and organisations that share our aims and benefit the wider community. We have begun to build relationships with other churches in Cardiff and beyond, as well as organisations that focus on compassion and advocacy, such as Home for Good, Cardiff Foodbank, Oasis refugee centre and the Tamar Project in Thailand. We have also continued relationships with Christian organisations across the UK such as the UCCF, Christians in Sport and Wales Leadership Forum. Partnership activities have ranged from prayer support and sharing people resources and skills, through to and financial help.

From mid-2021 we were also able to restart in-person events for the community, such as our Community Easter Egg Hunt, through which we were able to engage in a COVID-safe manner, through pre-bookings, with 250 people from the locality.

We were able to once again hold our summer holiday club in person in 2021, after going online during 2020. Due to some remaining COVID restrictions it was decided to do this in the form of a pre-booked 'Fun on the Field' event, so that children and families could physically attend. The event was a great success, with 90 children attending over the 3 days and new contacts and relationships in the community being built.

Our youth team has continued to do an outstanding job during 2021, as the youth group (of around 30) has returned to in-person events and meetings. The creativity of the team has meant that relationships within this segment of our congregation have been kept strong during a challenging season for our teens. The lack of local facilities available for youth events has been a particular challenge, which the team has met with both positively and innovation.

## THE BRIDGE CHURCH, CARDIFF

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

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#### Activities

Due to uncertainty over changing guidelines, and the degree of comfort local residents would feel at large indoor events, we also felt the need to innovate at Christmas-time. So, for the first time, we put on our 'Carols in the Carpark' event at the school, with carols, talks, refreshments, and interviews with charities we support as a church. Again we were pleased to see excellent attendance from people in the community (an estimated 350 people), some of whom have gone on to attend at our Sunday worship services in 2022.

The local Nativity Trail was again well engaged with in the local community, as was the very popular wreath-making evening, which 57 people attended, approximately 40 of whom were visitors from the community (and 10 of whom attended follow-up events). These activities maintained awareness of the church in the local community, and led to new community contacts.

In short, despite the still-remaining restrictions of the pandemic we have been pleased with the degree to which we have been able to not only maintain but grow community, partnership and school relations and serve our locality and Cardiff more widely, both practically and in the proclamation of the Christian Good News.

The charity's different activities continue to be run almost entirely by volunteers serving alongside the two full time staff (for example the Fun on the Field events comprised 44 volunteers, volunteering over 400 hours). The elders continue to work on long term planning for future staff, but it is still the case that almost all the activities run at the Bridge Church would not be possible without the input of volunteers on a weekly basis. It continues to be largely volunteers who maintain our website, carry out member admin and run our internal and external communications and social media platforms, all of which generate an increasing number of interactions with the local community and across Cardiff.

#### ACHIEVEMENT AND PERFORMANCE

During 2021 we have again been delighted that the core numbers in attendance at our weekly meetings have not only stayed stable but have slowly grown, with up to 190 people now attending on a busy Sunday. We were delighted to continue to welcome in new members during 2021. Now that regular in-person small group meetings have restarted we are actively planning to add new small groups in order to reduce group size and increase engagement. We are also planning to increase the number of monthly youth meetings in 2022, as the number of youth continues to grow and there has been a most encouraging desire amongst the youth for more meetings in which they can build relationships and grow in their understanding of the Christian faith.

As the church has been growing there has been a need to grow the finance team, which has involved the addition of Graeme Hunter and Steff Elis with a view to Steff taking over as the Chair of Trustees in 2022, and Graeme as the finance team leader, also in 2022.

Part of our church vision and strategy continues to be the eventual acquisition of our own premises in the community, which would greatly expand our ability to build relationships with local people and provide greater opportunities for both engagement and public benefit. To that end we continue to look for potential sites and partners and are exploring various avenues for a potential base.

In summary, we are grateful to God - and very encouraged - that in another challenging year we have - by God's grace - been able to maintain and grow attendance levels, keep up a good level of contact with the community and make progress in the advancement and practical outworking of our most precious Christian faith.

## THE BRIDGE CHURCH, CARDIFF

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

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#### FINANCIAL REVIEW

##### Financial position

The financial results for the year ended 31 December 2021 are shown in the attached financial statements. Total income for the year was £168,264, total expenditure was £130,247 with a reported net surplus for the year of £38,017.

At 31 December 2021 the charity was holding cash at bank of £415,042.

##### Reserves policy

At 31 December 2021 the charity reported unrestricted funds of £226,280. Of these funds, £46,290 are held in designated funds leaving a general fund balance of £179,990. Internally, the trustees have set aside an amount of £34,000 as an operational reserve and are mindful that although this forms part of the general funds of the charity, the reserve is monitored as a sub-limit for decision making. After accounting for funds tied up in fixed assets, the charity held free reserves of £178,905.

Whilst regular giving has continued since the year end, the trustees are fully aware of the continued uncertainty resulting from the cost of living crisis and economic uncertainty and feel it prudent to hold extra reserves in light of this.

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Governing document

The charity is a charitable incorporated organisation (CIO) and is controlled by its constitution.

##### Induction and training of new trustees

New trustees and new elders are identical. The process for appointment of elders is set out in our constitution and church handbook, and this appointment happens periodically when the oversight and leadership needs of the church indicate the appointment of new elders is desirable.

#### REFERENCE AND ADMINISTRATIVE DETAILS

##### Registered Charity number

1180460

##### Principal address

Highfields Church  
Monthermer Road  
Cardiff  
CF24 4QW

##### Trustees

S L Elis  
T E Hocking  
C P Street  
S M Smith  
M Bownds (Staff trustee)  
D Lawther (Staff trustee)

##### Independent Examiner


Watts Gregory LLP  
Chartered Accountants  
Elfed House  
Oak Tree Court  
Cardiff Gate Business Park  
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County of Cardiff  
CF23 8RS

THE BRIDGE CHURCH, CARDIFF

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2021

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Approved by order of the Board of Trustees on 27.11.22 and signed on its behalf by:

  
.....  
C P Street - Trustee

SLIELIS - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE BRIDGE CHURCH, CARDIFF**

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**Independent examiner's report to the trustees of The Bridge Church, Cardiff**

I report to the charity trustees on my examination of the accounts of The Bridge Church, Cardiff (the Trust) for the year ended 31 December 2021.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Julia Mortimer FCCA  
Watts Gregory LLP  
Chartered Accountants  
Elfed House  
Oak Tree Court  
Cardiff Gate Business Park  
CARDIFF  
County of Cardiff  
CF23 8RS

Date: 6 December 2022

THE BRIDGE CHURCH, CARDIFF

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	3	165,426	250	165,676	145,511
<b>Charitable activities</b>					
The promotion of Christianity		1,351	-	1,351	2,725
Investment income	4	<u>7</u>	<u>1,230</u>	<u>1,237</u>	<u>2,513</u>
<b>Total</b>		<u>166,784</u>	<u>1,480</u>	<u>168,264</u>	<u>150,749</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	6				
The promotion of Christianity		114,628	15,619	130,247	89,704
<b>NET INCOME/(EXPENDITURE)</b>		<u>52,156</u>	<u>(14,139)</u>	<u>38,017</u>	<u>61,045</u>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>174,124</u>	<u>203,953</u>	<u>378,077</u>	<u>317,032</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>226,280</u>	<u>189,814</u>	<u>416,094</u>	<u>378,077</u>

The notes form part of these financial statements

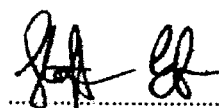


THE BRIDGE CHURCH, CARDIFF

BALANCE SHEET  
31 DECEMBER 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	12	1,085	-	1,085	-
<b>CURRENT ASSETS</b>					
Debtors	13	2,835	-	2,835	4,594
Cash at bank		<u>225,228</u>	<u>189,814</u>	<u>415,042</u>	<u>376,330</u>
		228,063	189,814	417,877	380,924
<b>CREDITORS</b>					
Amounts falling due within one year	14	(2,868)	-	(2,868)	(2,847)
<b>NET CURRENT ASSETS</b>		<u>225,195</u>	<u>189,814</u>	<u>415,009</u>	<u>378,077</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>226,280</u>	<u>189,814</u>	<u>416,094</u>	<u>378,077</u>
<b>NET ASSETS</b>		<u>226,280</u>	<u>189,814</u>	<u>416,094</u>	<u>378,077</u>
<b>FUNDS</b>	15				
Unrestricted funds				226,280	174,124
Restricted funds				<u>189,814</u>	<u>203,953</u>
<b>TOTAL FUNDS</b>				<u>416,094</u>	<u>378,077</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 27/11/2022 and were signed on its behalf by:



C.P. Street - Trustee

S. L. ELIS - Trustee

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021

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1. STATUTORY INFORMATION

The Bridge Church, Cardiff is a charitable incorporated organisation registered in England and Wales under charity number 1180460. The principal address is Highfields Church, Monthermer Road, Cardiff, CF24 4QW. The nature of the charity's operations and principal activities is disclosed within the Report of the Trustees.

The financial statements are presented in Sterling (£), the charity's functional currency, and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

2. ACCOUNTING POLICIES

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent to provide a 'true and fair' view. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

There have been no material departures from Financial Reporting Standard 102.

**Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern and therefore it is appropriate for the charity's financial statements to be prepared on a going concern basis.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Donations income includes donations and gifts that provide core funding are of a general nature and recognised where there is entitlement, probability of receipt and the amount can be measured with sufficient reliability. Such income is only deferred when the donor specifies it must be used in future accounting periods or the donor has imposed conditions which must be met before the charity has unconditional entitlement.

Income from charitable activities includes income received under contract or where entitlement to grant funding is subject to specific performance conditions. This income is recognised as the related services are provided and there is entitlement, probability of receipt and the amount can be measured with sufficient reliability. Income is deferred when the amounts received are in advance of the performance of the service or event to which they relate.

Investment income is recognised on a receivable basis.

**2. ACCOUNTING POLICIES - continued**

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature to support them.

Support costs are those costs that, whilst necessary to deliver an activity, do not themselves produce or constitute the output of the charitable activity. This includes "Governance costs" which are those costs associated with meeting the constitutional and statutory requirements of the charity and include the accountancy fees and costs linked to the strategic management of the charity as well as a proportion of salaries based on an approximation of time spent in this area.

Expenditure includes VAT as the charity is not VAT registered.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment - 20% on cost

**Taxation**

As a registered charity the organisation is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only. Value Added Tax is not recoverable by the organisation and is therefore included in the relevant costs in the Statement of Financial Activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Debtors**

Trade debtors and other debtors are recognised at the settlement amount due after any trade discounts offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**Creditors**

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

**Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Debtors with no stated interest rate and receivable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure. Prepayments are valued at the amount prepaid net of any trade discounts due.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2021

2. ACCOUNTING POLICIES - continued

**Financial instruments**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

3. DONATIONS AND LEGACIES

	2021	2020
	£	£
Donations	127,690	117,161
Gift aid	30,395	27,108
Offerings	54	912
Other income	525	330
Specific appeals (Gift aid element included above)	<u>7,012</u>	<u>-</u>
	<u>165,676</u>	<u>145,511</u>

4. INVESTMENT INCOME

	2021	2020
	£	£
Bank interest receivable	<u>1,237</u>	<u>2,513</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	2021	2020
	£	£
Events	<u>1,351</u>	<u>2,725</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7)	Support costs (see note 8)	Totals
	£	£	£
The promotion of Christianity	<u>123,956</u>	<u>6,291</u>	<u>130,247</u>

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2021	2020
	£	£
Trustees' remuneration etc	66,448	50,388
Trustees' expenses	2,054	1,923
Rent	10,761	3,295
Equipment	206	1,153
Pastoral and pulpit	320	791
Evangelism	7,237	3,146
Youth and children	957	501
Mission support	17,100	17,975
Catering	700	-
Events	373	3,105
Donations	6,500	-
Pastoral gifts	300	2,000
Special appeals	<u>11,000</u>	<u>-</u>
	<u>123,956</u>	<u>84,277</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2021

7. **DIRECT COSTS OF CHARITABLE ACTIVITIES**

During the year, mission support was provided to 6 (2020- 8) organisations including regular monthly support to Christians in Sport, Highfields Church, UCCF and Noddfa Church.

During the year, the charity made a donation of £1,500 to Pontprennau school as a community partnership gift. A further donation of £5,000 was made to the Welsh Leadership Forum - Growing Churches Programme.

8. **SUPPORT COSTS**

	Other costs £	Depreciation £	Governance costs £	Totals £
The promotion of Christianity	<u>4,346</u>	<u>97</u>	<u>1,848</u>	<u>6,291</u>

Included within support costs are independent examination fees of £1,848 (2020 - £1,848).

9. **TRUSTEES' REMUNERATION AND BENEFITS**

The following remuneration was paid to trustees during the year:

Trustee	Role		2021 £	2020 £
M Bownds	Lead Minister	Salary including pension	38,056	36,948
D Lawther	Assistant Minister	Salary including pension	26,780	13,031

Payment is permitted by virtue of paragraph 5.2 of the constitution adopted 29 October 2018.

**Trustees' expenses**

During the year £2,054 (2020 - £1,923) was paid to 2 (2020 - 2) trustee in respect of book allowance, training and travel.

10. **STAFF COSTS**

	2021 £	2020 £
Wages and salaries	59,779	46,097
Social security costs	1,633	409
Other pension costs	<u>5,036</u>	<u>3,882</u>
	<u>66,448</u>	<u>50,388</u>

The average monthly number of employees during the year was as follows:

	2021	2020
Average number of employees	<u>2</u>	<u>2</u>

The Assistant Minister commenced employment during July 2020.

No employees received emoluments in excess of £60,000.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2021

## 11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES – YEAR ENDED 31 DECEMBER 2020

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	145,511	-	145,511
<b>Charitable activities</b>			
The promotion of Christianity	2,725	-	2,725
Investment income	<u>30</u>	<u>2,483</u>	<u>2,513</u>
<b>Total</b>	<u>148,266</u>	<u>2,483</u>	<u>150,749</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
The promotion of Christianity	75,073	14,631	89,704
<b>NET INCOME/(EXPENDITURE)</b>	73,193	(12,148)	61,045
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	100,931	216,101	317,032
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>174,124</u>	<u>203,953</u>	<u>378,077</u>

## 12. TANGIBLE FIXED ASSETS

	Equipment £
<b>COST</b>	
Additions	<u>1,182</u>
<b>DEPRECIATION</b>	
Charge for year	<u>97</u>
<b>NET BOOK VALUE</b>	
At 31 December 2021	<u>1,085</u>
At 31 December 2020	<u>-</u>

## 13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Prepayments and accrued income	<u>2,835</u>	<u>4,594</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2021

## 14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Social security and other taxes	1,020	999
Accrued expenses	<u>1,848</u>	<u>1,848</u>
	<u>2,868</u>	<u>2,847</u>

## 15. MOVEMENT IN FUNDS

	At 1/1/21 £	Net movement in funds £	Transfers between funds £	At 31/12/21 £
<b>Unrestricted funds</b>				
General fund	123,724	69,256	(12,990)	179,990
Designated – Mission fund	6,775	(17,100)	14,790	4,465
Designated - Special Projects fund	8,500	-	31,000	39,500
Designated - Operational Reserve fund	34,000	-	(34,000)	-
Designated - Pastoral Needs fund	<u>1,125</u>	<u>-</u>	<u>1,200</u>	<u>2,325</u>
	174,124	52,156	-	226,280
<b>Restricted funds</b>				
Building fund	188,584	1,230	-	189,814
Legacy fund	<u>15,369</u>	<u>(15,369)</u>	<u>-</u>	<u>-</u>
	<u>203,953</u>	<u>(14,139)</u>	<u>-</u>	<u>189,814</u>
<b>TOTAL FUNDS</b>	<u>378,077</u>	<u>38,017</u>	<u>-</u>	<u>416,094</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	166,784	(97,528)	69,256
Designated - Mission fund	<u>-</u>	<u>(17,100)</u>	<u>(17,100)</u>
	166,784	(114,628)	52,156
<b>Restricted funds</b>			
Building fund	1,230	-	1,230
Legacy fund	<u>250</u>	<u>(15,619)</u>	<u>(15,369)</u>
	<u>1,480</u>	<u>(15,619)</u>	<u>(14,139)</u>
<b>TOTAL FUNDS</b>	<u>168,264</u>	<u>(130,247)</u>	<u>38,017</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2021

## 15. MOVEMENT IN FUNDS - continued

## Comparatives for movement in funds

	At 1/1/20 £	Net movement in funds £	Transfers between funds £	At 31/12/20 £
<b>Unrestricted funds</b>				
General fund	73,881	93,168	(43,325)	123,724
Designated - Mission fund	6,550	(17,975)	18,200	6,775
Designated - Special Projects fund	2,500	-	6,000	8,500
Designated - Operational Reserve fund	18,000	-	16,000	34,000
Designated - Pastoral Needs fund	-	(2,000)	3,125	1,125
	100,931	73,193	-	174,124
<b>Restricted funds</b>				
Building fund	186,101	2,483	-	188,584
Legacy fund	30,000	(14,631)	-	15,369
	216,101	(12,148)	-	203,953
<b>TOTAL FUNDS</b>	<u>317,032</u>	<u>61,045</u>	<u>-</u>	<u>378,077</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	148,266	(55,098)	93,168
Designated - Mission fund	-	(17,975)	(17,975)
Designated - Pastoral Needs fund	-	(2,000)	(2,000)
	148,266	(75,073)	73,193
<b>Restricted funds</b>			
Building fund	2,483	-	2,483
Legacy fund	-	(14,631)	(14,631)
	2,483	(14,631)	(12,148)
<b>TOTAL FUNDS</b>	<u>150,749</u>	<u>(89,704)</u>	<u>61,045</u>



NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2021

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15. MOVEMENT IN FUNDS - continued

**Designated funds**

Special projects - set up by the trustees to support special projects in the area of Pontprennau.

Mission fund - intended to provide mission support to church missionaries in Thailand and other mission projects in the UK and around the world.

Pastoral fund - set up by the trustees as additional funds set aside for Pastoral Needs.

**Restricted funds**

Building fund - funds received towards the future purchase or rental of a church building in Pontprennau. During the year, interest received of £1,230 on restricted bank funds have been applied to the fund.

Legacy fund - this fund was transferred from Highfields Church in order to pay an assistant pastor for 12 to 18 months. The post was filled in July 2020 and associated costs applied until the fund was fully spent.

**Transfers between funds**

During the year the following transfers were made from the general fund:

- Transfers of £14,790 to the Designated - Mission fund
- Transfers of £31,000 to the Designated - Special Projects fund
- Transfers of £1,200 to the Designated - Pastoral Needs fund

During the year a transfer of £34,000 was made from the designated Operational Reserve fund to the general fund to reflect an updated review of required designations.

All transfers were made to set aside funds for increased support to these areas of work or to ensure the fund balances were in line with that approved by the Trustees.

16. EMPLOYEE BENEFIT OBLIGATIONS

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in independently administered funds. The pension cost charge represents contributions paid by the charity to the fund and amounted to £5,036 (2020 - £3,882). There were no outstanding contributions at the year end (2020 - £Nil).

**17. RELATED PARTY DISCLOSURES**

The total unconditional donations made to the charity by its trustees and close family members amounted to £20,390 (2020 - £18,620).

During the year a payment of £5,000 was made to a registered charity with a common trustee (2020: £4,000) in respect of mission support and gift.

During the previous year payments totalling £550 were made to a company owned by a close family member of a trustee in respect of publicity and advertising materials.

There were no other related party transactions requiring disclosure for the year ended 31 December 2021 or year ended 31 December 2020.