

# THE BRIDGE CHURCH, CARDIFF

England & Wales · Charity number 1180460

## Details

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**Status** Registered

**Legal form** CIO

**Registered** 2018-10-29

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 7 Dan-Yr-Heol  
Cardiff  
CF23 6JU

**Phone** 02921660006

**Email** [office@bridgechurchcardiff.org](mailto:office@bridgechurchcardiff.org)

**Website** <http://www.bridgechurchcardiff.org>

## Activities

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**Objects:** 1. THE ADVANCEMENT OF THE CHRISTIAN FAITH IN ACCORDANCE WITH THE BASIS OF FAITH, PRIMARILY, BUT NOT EXCLUSIVELY, WITHIN CARDIFF AND THE SURROUNDING NEIGHBOURHOOD; AND 2. SUCH OTHER CHARITABLE PURPOSES AS SHALL IN THE OPINION OF THE CHARITY TRUSTEES, PUT INTO PRACTICE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE BASIS OF FAITH, INCLUDING BUT NOT LIMITED TO: THE PREVENTION AND RELIEF OF NEED, HARDSHIP AND SICKNESS; THE ADVANCEMENT OF EDUCATION; AND THE PROVISION OF FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION OR OTHER LEISURE TIME OCCUPATION OF INDIVIDUALS WHO HAVE NEED OF SUCH FACILITIES BY REASON OF THEIR YOUTH, AGE INFIRMITY OR DISABILITY, FINANCIAL HARDSHIP OR SOCIAL CIRCUMSTANCES WITH THE OBJECT OF IMPROVING THEIR CONDITIONS OF LIFE; PROVIDED THAT THE ADVANCEMENT OF SUCH PURPOSES MUST BE UNDERTAKEN IN A MANNER THAT IS CONSISTENT WITH THE DOCTRINAL DISTINCTIVES AND ETHICAL STATEMENTS AS MAY BE ADOPTED AND AMENDED BY THE CIO FROM TIME TO TIME IN ACCORDANCE WITH THE PROVISIONS OF THE CHURCH HANDBOOK.

**Activities:** The advancement of the Christian faith in accordance with the Basis of Faith, primarily, but not exclusively, within Cardiff and the surrounding neighbourhood; and other charitable purposes including but not limited to: the prevention and relief of need, hardship and sickness.

## Classification

- **How:** Provides Services
- **What:** General Charitable Purposes, Religious Activities
- **Who:** The General Public/mankind

## Geography

- Cardiff

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£373,787	£193,364	-	-
2024-12-31	£176,562	£160,196	-	-
2023-12-31	£187,973	£150,576	-	-
2022-12-31	£195,599	£172,850	-	-
2021-12-31	£168,264	£130,247	-	-

## Trustees

Name	Role	Appointed
<b>Dr Thomas James Kelly</b>	Chair	2025-09-23
Dr Thomas Roberts		2025-09-23
John Emyr Macdonald		2025-09-23
Jonathan Glyn Owens		2025-09-23
Mark John Hall		2025-09-23
Rev David Robert Lawther		2020-07-06
Rev MATTHEW BOWNDS		2018-10-29
Steffan Llyr Elis		2019-03-07
Thomas Elliot Hocking		2019-03-07

**THE BRIDGE CHURCH, CARDIFF**

England & Wales - Charity number 1180460

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# Accounts

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**ANNUAL REPORTS AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2025**

**THE BRIDGE CHURCH, CARDIFF**

(Charitable Incorporated Organisation)

**CHARITY REGISTRATION No: 1180460**

Castle View Accounting Ltd  
Ground Floor Offices  
53 High Street  
Arundel  
West Sussex  
BN18 9AJ

**THE BRIDGE CHURCH, CARDIFF**  
(Charitable Incorporated Organisation)

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**THE BRIDGE CHURCH, CARDIFF**  
(Charitable Incorporated Organisation)

**LEGAL AND ADMINISTRATIVE INFORMATION**

<b>CHARITY NUMBER</b>	1180460
<b>DATE OF REGISTRATION</b>	29th October 2018
<b>START OF FINANCIAL YEAR</b>	1st January 2025
<b>END OF FINANCIAL YEAR</b>	31st December 2025
<b>TRUSTEES AT 31ST DECEMBER 2025</b>	Rev David Lawther Rev Matthew Bownds Steffan Elis Thomas Hocking Dr Thomas Roberts (Appointed 23rd September 2025) Dr Thomas Kelly (Appointed 23rd September 2025) Mark Hall (Appointed 23rd September 2025) Jonathan Owens (Appointed 23rd September 2025) John Macdonald (Appointed 23rd September 2025)

**LEGAL STATUS** Charitable Incorporated Organisation

**GOVERNING INSTRUMENT** CIO - Association Registered 29th October 2018

**OBJECTS**

1. The advancement of the Christian faith in accordance with the Basis of Faith primarily but not exclusively within Cardiff and the surrounding neighbourhood; and 2. Such other charitable purposes as shall, in the opinion of the charity Trustees, put into practice the Christian Faith in accordance with the Basis of Faith, including but not limited to: the prevention and relief of need, hardship and sickness; the advancement of education; and the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life.

**CORRESPONDENCE ADDRESS** 7 Dan-Yr-Heol  
Cardiff  
CF23 6JU

**PRIMARY BANKERS** Lloyds Bank Plc  
25 Gresham Street  
London  
EC2V 7HN

**INDEPENDENT EXAMINERS** Castle View Accounting Ltd  
Ground Floor Offices  
53 High Street  
Arundel  
West Sussex  
BN18 9AJ

**THE BRIDGE CHURCH, CARDIFF**  
(Charitable Incorporated Organisation)

**TRUSTEES' REPORT  
FOR THE YEAR ENDED 31ST DECEMBER 2025**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

**OBJECTIVES AND ACTIVITIES**

**Charitable Purposes**

The charity's purposes and principal activities continue to be the advancement of the Christian faith and the putting into practice of the Christian faith. These purposes are met through the operation of a church and its associated activities such as Sunday Services, monthly clubs and activities for children of all ages as well as events that engage with the local community and wider world.

**Public Benefit**

The organisation's trustees can confirm that they have given due regard to public benefit guidance published by the Charity Commission. Significant activities that we undertook during the year that demonstrate public benefit are set out on the following pages.

**Activities**

In 2025 we continued to use the premises of Pontprennau Primary, the school which is at the heart of the community we are actively serving. On Sunday mornings and evenings we gather together to worship and consider how the Good News of Jesus impacts the way we live our lives and be a positive influence in this area. The activities listed below find their source and inspiration in our times together on Sundays. The charity's different activities are still run almost entirely by volunteers serving alongside the two full time pastoral staff.

We have continued an excellent working relationship with Pontprennau Primary School, where we assist the teachers in delivering their religion, values and ethics curriculum content. A team of volunteers at Christmas, Harvest and Easter and have run workshops lasting between 30 and 60 minutes with a range of interactive activities and teaching to engage both the students and the staff. The 500 children who hear the teaching about what Christians believe have an opportunity to consider more of what they've heard by taking home materials that they can read with their parents. Also for the first time this year we had the thrilling opportunity to run Christmas assemblies for five additional local primary schools. Assemblies were delivered for Rhydyphenau Primary School, Bryn Celyn Primary School, Glyncoed Primary School, St David's CIW Primary School and St Mellons CIW Primary school, which totals over 2000 school children who received an assembly talking about what Christians believe about Christmas.

Engagement with the school by church members also continues through ongoing support of the 'FOPPS' PTA team, building relationships with parents, pupils, staff and the wider school community and through partnerships at their events and activities such as the summer and winter fayres and Christmas events.

We continue to support and link with organisations that focus on compassion and advocacy, such as Cardiff Foodbank and the Oasis refugee centre. Two of our members, Tom and Nerys King last year returned from their missionary work at the Tamar centre, Thailand. We have continued to support them as they have begun a new coaching and counselling ministry to Christian workers.

Our support of the organisation Christians Against Poverty (CAP) continued and increased, as we committed to a greater level of financial support, as well as having more church members volunteering in helping those struggling with poverty. The church has additionally provided 17 food parcels or grocery drops and given further individual support by signposting other people in the community to other charitable bodies for support.

We have also continued our relationships with Christian organisations across the UK such as Wales Leadership Forum and have agreed in principle to support yet another church member to go through the Growing Churches Programme, so that she can aid the church in its charitable purpose of advancing the Christian faith in the communities of Pontprennau and Pentwyn. Additionally we continued supporting the youth organisation "Growing Young Disciples" who seek to help the Church care for children and young people as they grow up in a complex world.

# THE BRIDGE CHURCH, CARDIFF

(Charitable Incorporated Organisation)

## TRUSTEES' REPORT (Continued) FOR THE YEAR ENDED 31ST DECEMBER 2025

We have also continued to develop our partnership with Llanishen Evangelical Church through advice and support when they again ran their local holiday club, and the joint purchase of a baptismal pool for the use of both churches.

Our youth work has continued to grow (an average youth meeting being 25 young people, and our joint youth events with other churches up to 40 youth). As a youth team we have continued to provide Sunday evening Bible studies (average 15 youth year 9 and above), termly seminars on specific difficult issues teenagers face (average 25 young people) and social events to get to know one another better. The team of volunteers involved with our young people continued to do an outstanding job. We had the joy of having 5 of our teenagers baptised following 3 weeks of baptism classes.

The Youth Weekend away was a real encouragement in 2025, with 30 youth attending, supported by 10 leaders, for three days exploring the Christian faith and building relationships.

### **Wider Community Engagement**

In terms of engagement with and serving the local community, connections have included supporting existing community activities with members' attendance at the Pontprennau and Pentwyn 'Police And Communities Together' (PACT) meetings, litter picking in the community across Pentwyn and Pontprennau, and support of community summer and Christmas fayres - providing partnership, resources and volunteers to build relationships with the community.

At Easter, we again ran our annual Easter Egg Hunt outreach. 413 people from surrounding communities attended the event, with 43 church members on the volunteer team serving, and over 1000 Easter treats given out, as well as Easter books to children. We again received many messages of thanks and appreciation for supporting community cohesion.

We continued seeking to benefit our community by running events which would benefit families. We again ran Bridge Tots parent and toddler sessions. In the April session there were 31 attendees and the July (drop in) sessions across 3 days saw 11 different families stay and play. In July we ran our 'Starship Discovery' summer holiday club for children aged 5 - 11 years old. The event was again a great success, with 40 volunteers serving the 120 children attending over the 3 days, as well as 45 families each day attending the end-of-day 'family time'. Approximately 90% of the attendees were families from the community.

The Community Connect venture, started last year, has grown. It began as a way to meet people in our community who may find the winter period particularly challenging. We hire the local Pentwyn Leisure Centre and spend two hours providing warm refreshments and a warm welcome. A team of 12 volunteers, over a total of 39 sessions over 2025, have met a growing number of attendees (15-20 each week). During this time we have continued to develop connections with local councillors, MPs and Cardiff Council.

At Christmas, we hosted our traditional Carols by Candlelight service for the community, attended by over 300 people, and sang carols in the streets of the community (which was linked with 200 Christmas 'letterbox gifts' being distributed, and 14 community members coming to sing with us) receiving encouraging community engagement in person and online in response.

We again ran our popular wreath-making evening, which was again two sessions after last year's successful pilot, in order to cater for demand. The events were again fully booked, with a record 126 people attending - one third of whom were returning visitors from the community, and several of whom attended follow-up events during the Christmas season with their families.

The curry and quiz event was also again a great opportunity to invite friends, family and contacts to get to know others in the church and hear the Christian message, with 50 men in attendance. These activities maintained awareness of the church in the local community, and led to new contacts, and we are so encouraged that the overall picture with all these annual events is increasing engagement from our local community and appreciation of our provision.

We continue to work hard at engaging the local community through our social media accounts as a core strategy for our external communication, with 637 followers on Facebook and 433 on Instagram. Facebook for example allows us to reach our specific communities of Pontprennau and Pentwyn and surrounding areas, through active engagement and relationship building within 'Groups'.

**THE BRIDGE CHURCH, CARDIFF**  
(Charitable Incorporated Organisation)

**TRUSTEES' REPORT (Continued)**  
**FOR THE YEAR ENDED 31ST DECEMBER 2025**

Our Facebook page had 134,000 visits with 2,100 interactions. Our best performing Facebook posts are seasonal around Christmas (Carol Singing event - 5,000 views), Easter (Easter Egg Hunt 8,500 views), and summer Holiday Club (11,000 views).

In 2025 the church began the process of acquiring a building when initially one, then two, potential properties came onto the market. As of December 2025 trustees, in consultation with church members, were deliberating which building to proceed with, factoring in the advantages of each and how they would enable us to reach and serve the communities of Pontprennau and Pentwyn and fulfil our charitable objectives. (A decision has since been made, in January 2026, to proceed with the purchase of the larger of the two properties after a detailed process of affordability analysis, surveys and advice from Kingdom Bank. The Church continued to employ two members of staff this year, and continues to explore the possibility of adding to the staff team in the future, now in light of the purchase of a new building. It is still the case that almost all the activities run at the Bridge Church would not be possible without the input of volunteers on a weekly basis. It continues to be largely volunteers who manage finance, maintain our website, and run our internal and external communications and social media platforms, all of which generate an increasing number of interactions with the local community and across Cardiff.

**Achievements & Performance**

During 2025 we have again been delighted that the core numbers in attendance at our weekly meetings have not only stayed stable but have again grown, with over 200 people now attending on a busy Sunday. We were pleased to continue to welcome in more new members during 2025 which, even with some members moving away, gives a total membership of 102 people.

Part of our church vision and strategy continues to be the eventual acquisition of our own premises in the community, which would greatly expand our ability to build relationships with local people and provide greater opportunities for both community engagement and public benefit. We continue to be on the lookout for premises that will help us reach out into our community and thereby meet our charitable objectives.

In September 2025, five new elder-trustees were elected and appointed, which is a great help and encouragement to our growing church family.

Our number of small groups has remained the same but will need to be reviewed in 2026 as more people join, and now that we have more elders. We continue to be very grateful again to the finance management team, who volunteer many hours to maintain high standards of finance at the church.

In summary, we are again grateful to God once again for new people joining us, new elders, new initiatives, new contacts, a potential new building and progress in the advancement and practical outworking of our most precious Christian faith.

**THE BRIDGE CHURCH, CARDIFF**  
(Charitable Incorporated Organisation)

**TRUSTEES' REPORT (Continued)**  
**FOR THE YEAR ENDED 31ST DECEMBER 2025**

**Trustees' Responsibilities**

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable Law and the Generally Accepted Accounting Principles (GAAP) including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The Charities Act 2011 require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the CIO and of the surplus or deficit of the CIO for that period. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed subject to any material departures disclosed and explained in the financial statements;
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the CIO will continue in existence.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Governing Document. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on ..... 29/03/26 .....

Signed on their behalf by Trustee .....  .....

Printed Name: THOMAS KELLY

## THE BRIDGE CHURCH, CARDIFF

(Charitable Incorporated Organisation)

### STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST DECEMBER 2025

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2025 £	TOTAL 2024 £
<b>INCOMING RESOURCES</b>						
<b>Incoming Resources from Generated Funds</b>						
Donations, Grants & Legacies	3a	182,303	-	172,786	355,089	161,626
Charitable Activities	3b	6,172	2,767	-	8,938	7,059
Investment Income	3c	9,755	-	-	9,755	7,473
Other Incoming Resources	3d	5	-	-	5	403
<b>TOTAL INCOMING RESOURCES</b>		<b>198,234</b>	<b>2,767</b>	<b>172,786</b>	<b>373,787</b>	<b>176,562</b>
<b>RESOURCES EXPENDED</b>						
<b>Costs of Generating Funds</b>						
Cost of Charitable Activities	4a	132,194	45,461	969	178,624	158,756
Governance Costs	4b	14,740	-	-	14,740	1,440
<b>TOTAL RESOURCES EXPENDED</b>		<b>146,934</b>	<b>45,461</b>	<b>969</b>	<b>193,364</b>	<b>160,196</b>
<b>NET INCOMING (OUTGOING) RESOURCES</b>		<b>51,300</b>	<b>(42,695)</b>	<b>171,817</b>	<b>180,423</b>	<b>16,365</b>
Funds Brought Forward		200,310	93,232	199,063	492,605	476,240
Transfer Between Funds	6	(58,227)	57,577	650	-	-
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>193,383</b>	<b>108,114</b>	<b>371,530</b>	<b>673,028</b>	<b>492,605</b>

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 10 to 18 form part of these financial statements.

**THE BRIDGE CHURCH, CARDIFF**  
(Charitable Incorporated Organisation)

**BALANCE SHEET**  
**AS AT 31ST DECEMBER 2025**

	Note	Unrestricted Funds £	Restricted Funds £	TOTAL 31-Dec-25 £	TOTAL 31-Dec-24 £
<b>Fixed Assets</b>					
Tangible Assets	2	898	-	898	1,618
<b>Total Fixed Assets</b>		<b>898</b>	<b>-</b>	<b>898</b>	<b>1,618</b>
<b>Current Assets</b>					
Debtors & Prepayments	8	4,272	-	4,272	3,373
Cash at Bank and in Hand	7	302,404	371,530	673,933	492,229
<b>Total Current Assets</b>		<b>306,676</b>	<b>371,530</b>	<b>678,206</b>	<b>495,602</b>
Creditors: Amounts falling due within one year	9	6,076	-	6,076	4,615
<b>NET CURRENT ASSETS</b>		<b>300,600</b>	<b>371,530</b>	<b>672,130</b>	<b>490,987</b>
<b>TOTAL ASSETS less current liabilities</b>		<b>301,498</b>	<b>371,530</b>	<b>673,028</b>	<b>492,605</b>
Creditors: Amounts falling due in more than one year	10	-	-	-	-
<b>NET ASSETS</b>		<b>301,498</b>	<b>371,530</b>	<b>673,028</b>	<b>492,605</b>
<b>Funds of the Charity</b>					
General Funds		193,383	-	193,383	200,310
Designated Funds	6	108,114	-	108,114	93,232
Restricted Funds	5	-	371,530	371,530	199,063
<b>Total Funds</b>		<b>301,498</b>	<b>371,530</b>	<b>673,028</b>	<b>492,605</b>

Approved by the Trustees on ..... 29/03/26 .....

Signed on their behalf by Trustee .....  .....


Printed Name: THOMAS KELLY

**THE BRIDGE CHURCH, CARDIFF**  
(Charitable Incorporated Organisation)

**BALANCE SHEET**  
**AS AT 31ST DECEMBER 2025**

	Note	Unrestricted Funds £	Restricted Funds £	TOTAL 31-Dec-25 £	TOTAL 31-Dec-24 £
<b>Fixed Assets</b>					
Tangible Assets	2	898	-	898	1,618
<b>Total Fixed Assets</b>		<b>898</b>	<b>-</b>	<b>898</b>	<b>1,618</b>
<b>Current Assets</b>					
Debtors & Prepayments	8	4,272	-	4,272	3,373
Cash at Bank and in Hand	7	302,404	371,530	673,933	492,229
<b>Total Current Assets</b>		<b>306,676</b>	<b>371,530</b>	<b>678,206</b>	<b>495,602</b>
Creditors: Amounts falling due within one year	9	6,076	-	6,076	4,615
<b>NET CURRENT ASSETS</b>		<b>300,600</b>	<b>371,530</b>	<b>672,130</b>	<b>490,987</b>
<b>TOTAL ASSETS less current liabilities</b>		<b>301,498</b>	<b>371,530</b>	<b>673,028</b>	<b>492,605</b>
Creditors: Amounts falling due in more than one year	10	-	-	-	-
<b>NET ASSETS</b>		<b>301,498</b>	<b>371,530</b>	<b>673,028</b>	<b>492,605</b>
<b>Funds of the Charity</b>					
General Funds		193,383	-	193,383	200,310
Designated Funds	6	108,114	-	108,114	93,232
Restricted Funds	5	-	371,530	371,530	199,063
<b>Total Funds</b>		<b>301,498</b>	<b>371,530</b>	<b>673,028</b>	<b>492,605</b>

Approved by the Trustees on ..... 29/03/26

Signed on their behalf by Trustee ..... 

Printed Name: THOMAS KELLY

**THE BRIDGE CHURCH, CARDIFF**  
(Charitable Incorporated Organisation)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2025**

**1. ACCOUNTING POLICIES**

**Basis of Preparation & Assessment of Going Concern**

**Basis of Preparation**

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2015) (Second Edition, effective 1st January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

**Assessment of Going Concern**

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

**Incoming Resources**

***Recognition of Incoming Resources***

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

***Incoming Resources with Related Expenditure***

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

***Grants and Donations***

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

***Tax Reclaims on Donations and Gifts***

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

***Contractual Income and Performance Related Grants***

This is only included in the SOFA once the related goods or services have been delivered.

***Gifts in Kind***

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

***Donated Services and Facilities***

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

***Volunteer Help***

The value of any voluntary help received is not included in the accounts.

***Investment Income***

This is included in the accounts when receivable.

***Investment Gains and Losses***

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

**THE BRIDGE CHURCH, CARDIFF**  
(Charitable Incorporated Organisation)

**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE YEAR ENDED 31ST DECEMBER 2025**

**1. ACCOUNTING POLICIES (continued)**

**Expenditure and Liabilities**

***Liability Recognition***

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

***Governance Costs***

Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

***Grants with Performance Conditions***

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

***Grants Payable without Performance Conditions***

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

***Unrestricted Funds***

These funds can be used for the general objectives of the charity as set out in the trustees report. The movements of the unrestricted funds are given in the Statement of Financial Activities.

***Restricted Funds***

These funds are where the donor has specified a purpose for the donation made. These restrictions often arise as a result of appeals for special offerings for specific purposes.

***Designated Funds***

These funds are funds set aside by the trustees out of unrestricted general funds for particular purposes or projects.

***Fixed Assets***

Fixed Assets are capitalised if they can be used for more than one year and cost at least £1,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

***Depreciation Expense***

Depreciation is calculated at a rate to write off the cost of tangible fixed assets over their estimated useful lives. The rates applied are as follows:

Fixtures, Fittings and Equipment 20% - Straight Line Basis

**2. TANGIBLE FIXED ASSETS**

		Equipment Cost £	TOTAL 2025 £
Cost	01-Jan-25	3,601	3,601
Additions		-	-
Net Book Value at	31-Dec-25	3,601	3,601
Depreciation	01-Jan-25	1,983	1,983
Charge		720	720
Depreciation at	31-Dec-25	2,703	2,703
Net Book Value	31-Dec-25	898	898
Net Book Value	31-Dec-24	1,618	1,618

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st December 2025 : None

31st December 2024 : None

**THE BRIDGE CHURCH, CARDIFF**  
(Charitable Incorporated Organisation)

**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE YEAR ENDED 31ST DECEMBER 2025**

**3. INCOMING RESOURCES**

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2025 £	TOTAL 2024 £
<b>a) Donations, Grants &amp; Legacies</b>						
Gift Aid Tax	5	35,173	-	32,665	67,838	28,282
Gifts & Donations	5	147,130	-	140,121	287,251	133,345
		<b>182,303</b>	<b>-</b>	<b>172,786</b>	<b>355,089</b>	<b>161,626</b>
<b>b) Charitable Activities</b>						
Activities & Events		5,789	-	-	5,789	5,365
Fundraising Income		383	-	-	383	361
Growing Churches Program	6	-	2,767	-	2,767	1,333
		<b>6,172</b>	<b>2,767</b>	<b>-</b>	<b>8,938</b>	<b>7,059</b>
<b>c) Investment Income</b>						
Interest		9,755	-	-	9,755	7,473
		<b>9,755</b>	<b>-</b>	<b>-</b>	<b>9,755</b>	<b>7,473</b>
<b>d) Other Incoming Resources</b>						
Sundry Income		5	-	-	5	403
		<b>5</b>	<b>-</b>	<b>-</b>	<b>5</b>	<b>403</b>

# THE BRIDGE CHURCH, CARDIFF

(Charitable Incorporated Organisation)

## NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST DECEMBER 2025

### 4. RESOURCES EXPENDED

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2025 £	TOTAL 2024 £
<b>a) Cost of Charitable Activities</b>						
Activities & Events		337	-	-	337	1,521
Administrative Expenses		1,089	-	-	1,089	1,165
Advertising & Publicity		222	-	-	222	619
Bank Charges		315	-	-	315	-
Catering Costs		503	-	-	503	921
Depreciation Expense		720	-	-	720	720
Equipment Costs		3,417	-	-	3,417	1,441
Evangelism	5	15,983	-	969	16,952	12,712
Fundraising Costs		971	-	-	971	-
Insurance Costs		620	-	-	620	-
Licenses & Subscriptions		1,161	-	-	1,161	1,180
Mission Support	6	-	11,911	-	11,911	7,800
Pastoral & Pulpit Expenses		742	-	-	742	451
Pastoral Gifts	6	-	750	-	750	3,775
Rent & Rates		15,400	-	-	15,400	14,794
Repairs & Maintenance		-	-	-	-	-
Special Appeals	6	-	32,800	-	32,800	19,197
Staff Costs	12	80,314	-	-	80,314	80,398
Training Costs		1,661	-	-	1,661	2,149
Travel & Subsistence		901	-	-	901	-
Trustees' Expenses		-	-	-	-	3,541
Website Costs		1,071	-	-	1,071	-
Youth & Children's Work		6,766	-	-	6,766	6,373
		<b>132,194</b>	<b>45,461</b>	<b>969</b>	<b>178,624</b>	<b>158,756</b>
<b>b) Governance Costs</b>						
Independent Examiners Fees	9	1,560	-	-	1,560	1,440
Legal & Professional Fees		13,180	-	-	13,180	-
		<b>14,740</b>	<b>-</b>	<b>-</b>	<b>14,740</b>	<b>1,440</b>

**THE BRIDGE CHURCH, CARDIFF**  
(Charitable Incorporated Organisation)

**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE YEAR ENDED 31ST DECEMBER 2025**

**5. RESTRICTED FUNDS**

**CURRENT FINANCIAL YEAR**

	<b>Balance 01-Jan-25</b>	Income	Expenditure	Transfers	<b>Balance 31-Jan-25</b>
	£	£	£	£	£
Building Fund	199,063	169,786	-	650	369,499
Community Connect Fund	-	3,000	969	-	2,031
	<b>199,063</b>	<b>172,786</b>	<b>969</b>	<b>650</b>	<b>371,530</b>

**PREVIOUS FINANCIAL YEAR**

	<b>Balance 01-Jan-24</b>	Income	Expenditure	Transfers	<b>Balance 31-Jan-24</b>
	£	£	£	£	£
Building Fund	199,063	-	-	-	199,063
	<b>199,063</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>199,063</b>

**Building Fund** - Funds received towards the future purchase or rental of a Church building in Pontprennau.

The Restricted Funds are wholly represented by the charity's cash reserves and are to be expended as specified above.

**THE BRIDGE CHURCH, CARDIFF**  
(Charitable Incorporated Organisation)

**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE YEAR ENDED 31ST DECEMBER 2025**

**6. DESIGNATED FUNDS**

**CURRENT FINANCIAL YEAR**

	<b>Balance</b> <b>01-Jan-25</b> £	Income £	Expenditure £	Transfers £	<b>Balance</b> <b>31-Jan-25</b> £
Mercy & Compassion Fund	5,277	-	-	-	5,277
Mission Fund	21,255	-	11,911	16,644	25,988
Partnership Fund	-	2,767	32,800	30,033	-
Pastoral Needs Fund	9,200	-	750	5,400	13,850
Special Project Fund	57,500	-	-	5,500	63,000
	-	-	-	-	-
	<b>93,232</b>	<b>2,767</b>	<b>45,461</b>	<b>57,577</b>	<b>108,115</b>

**PREVIOUS FINANCIAL YEAR**

	<b>Balance</b> <b>01-Jan-24</b> £	Income £	Expenditure £	Transfers £	<b>Balance</b> <b>31-Jan-24</b> £
Mercy & Compassion Fund	-	-	1,367	6,644	5,277
Mission Fund	10,275	-	7,800	18,780	21,255
Partnership Fund	-	1,333	17,830	16,497	-
Pastoral Needs Fund	6,525	-	3,775	6,450	9,200
Special Project Fund	51,500	-	-	6,000	57,500
	-	-	-	-	-
	<b>68,300</b>	<b>1,333</b>	<b>30,772</b>	<b>54,371</b>	<b>93,232</b>

**Mercy & Compassion Fund** - Set up by the Trustees to proactively support the needs of the Church or community should they arise. In particular, the cost of living crisis in the current climate.

**Mission Fund** - Intended to provide mission support to Church missionaries in Thailand and other mission projects in the UK and around the World.

**Partnership Fund** - Set up by the Trustees to cover gifts/support to organisations that they 'partner' with - such as Christians in sport or UCCF.

**Pastoral Fund** - Set up by the Trustees as additional funds set aside for Pastoral Needs.

**Special Projects Fund** - Set up by the Trustees to support special projects in the area of Pontprennau.

All transfers were made to set aside funds for increased support to the designated areas of work or to ensure the fund balances were in line with that approved by the Trustees.

The Designated Funds are wholly represented by the charity's cash reserves and are to be expended on particular purposes as directed by the Trustees.

## THE BRIDGE CHURCH, CARDIFF

(Charitable Incorporated Organisation)

### NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST DECEMBER 2025

#### 7. CASH AT BANK AND IN HAND

	Unrestricted Fund £	Restricted Fund £	TOTAL 31-Dec-25 £	TOTAL 31-Dec-24 £
Cash at Bank & in Hand	302,404	371,530	673,933	492,229
	<b>302,404</b>	<b>371,530</b>	<b>673,933</b>	<b>492,229</b>

#### 8. DEBTORS AND PREPAYMENTS

	Unrestricted Fund £	Restricted Fund £	TOTAL 31-Dec-25 £	TOTAL 31-Dec-24 £
Gift Aid Tax Recoverable	3,269	-	3,269	2,417
Sundry Debtors	1,004	-	1,004	955
	<b>4,272</b>	<b>-</b>	<b>4,272</b>	<b>3,373</b>

#### 9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund £	Restricted Fund £	TOTAL 31-Dec-25 £	TOTAL 31-Dec-24 £
Independent Examiners Fees	1,560	-	1,560	1,440
PAYE & N.I	1,660	-	1,660	2,073
Sundry Creditors	2,855	-	2,855	1,102
	<b>6,076</b>	<b>-</b>	<b>6,076</b>	<b>4,615</b>

#### 10. CREDITORS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

The CIO held no long term liabilities during this or the previous financial year.

#### 11. NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	TOTAL 31-Dec-25 £	TOTAL 31-Dec-24 £
Fixed Asset Investments	898	-	898	1,618
Net Current Assets	300,600	371,530	672,130	490,987
Long Term Liabilities	-	-	-	-
	<b>301,498</b>	<b>371,530</b>	<b>673,028</b>	<b>492,605</b>

**THE BRIDGE CHURCH, CARDIFF**  
(Charitable Incorporated Organisation)

**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE YEAR ENDED 31ST DECEMBER 2025**

**12. STAFF COSTS AND NUMBERS**

	<b>TOTAL 2025</b>	<b>TOTAL 2024</b>
	£	£
Gross Wages, Salaries & Fees	69,775	67,819
Employer's National Insurance Costs	4,555	6,860
Pension Contributions	5,984	5,718
	<b>80,314</b>	<b>80,397</b>

Employees who were engaged in each of the following activities:

	<b>TOTAL 2025</b>	<b>TOTAL 2024</b>
Charitable Activities	2	2

The Charity operates a PAYE scheme to all employed members of staff and no employees received emoluments in excess of £60,000 (2024:None).

**13. TRUSTEES AND OTHER RELATED PARTIES**

During the financial year Trustee Rev Matthew Bownds received £42,869 (2024:£39,270) in staff costs and £3,430 (2024:£3,307) in Pension Contributions in his capacity as Reverend of The Bridge Church, Cardiff in furtherance of the Charity's objects. All conflicts of interest have been identified, documented and managed in accordance with the Charity's Governing Document.

During the financial year Trustee Rev David Lawther received £33,587 (2024:£28,634) in staff costs and £2,687 (2024:£2,411) in Pension Contributions in his capacity as Reverend of The Bridge Church, Cardiff in furtherance of the Charity's objects. All conflicts of interest have been identified, documented and managed in accordance with the Charity's Governing Document.

Payment to Trustees are permitted by virtue of paragraph 5.2 of the constitution adopted 29th October 2018.

During the financial year expenses of £2,562 (2024:£3,541) were paid to Trustee Rev Matthew Bownds and Trustee Rev David Lawther in respect of book allowances, training and travel expenses.

No other payments were made to trustees or any persons connected with them during this financial year. No other material transaction took place between the organisation and a trustee or any person connected with them (2024:None).

**14. EMPLOYEE BENEFIT OBLIGATIONS**

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in independently administered funds. The pension cost charge represents contributions paid by the charity to the fund and amounted to £5,984 (2024:£5,718). There were outstanding contributions at the year end of £510 (2024:£477).

**THE BRIDGE CHURCH, CARDIFF**  
(Charitable Incorporated Organisation)

**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE YEAR ENDED 31ST DECEMBER 2025**

**15. RISK ASSESSMENT**

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

**16. RESERVES POLICY**

The Trustees have considered the level of reserves they wish to retain, appropriate to the CIO's needs. This is based on the CIO's size and the level of financial commitments held. The Trustees aim to ensure the CIO will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Trustees will endeavour not to set aside funds unnecessarily.

**17. PUBLIC BENEFIT**

The CIO acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the CIO has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the CIO should undertake.

**THE BRIDGE CHURCH, CARDIFF**  
(Charitable Incorporated Organisation)

**INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS**

Report to the trustees/ members of The Bridge Church, Cardiff on the accounts for the year ended 31st December 2025 set out on pages 8 to 18.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- state whether particular matters have come to my attention

**Basis of independent examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Association of Accounting Technicians.

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

K. Collaku MAAT  
Castle View Accounting Ltd  
Ground Floor Offices  
53 High Street  
Arundel  
West Sussex  
BN18 9AJ



Date: 1st April 2026

**THE BRIDGE CHURCH, CARDIFF**

England & Wales - Charity number 1180460

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# Accounts

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**ANNUAL REPORTS AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2024**

**THE BRIDGE CHURCH,  
CARDIFF**

(Charitable Incorporated Organisation)

**CHARITY REGISTRATION No: 1180460**

Castle View Accounting Ltd  
Ground Floor Offices  
53 High Street  
Arundel  
West Sussex  
BN18 9AJ

**THE BRIDGE CHURCH, CARDIFF**  
(Charitable Incorporated Organisation)

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**THE BRIDGE CHURCH, CARDIFF**  
(Charitable Incorporated Organisation)

**LEGAL AND ADMINISTRATIVE INFORMATION**

<b>CHARITY NUMBER</b>	1180460
<b>DATE OF REGISTRATION</b>	29th October 2018
<b>START OF FINANCIAL YEAR</b>	1st January 2024
<b>END OF FINANCIAL YEAR</b>	31st December 2024
<b>TRUSTEES AT 31ST DECEMBER 2024</b>	Rev David Lawther Rev Matthew Bownds Steffan Elis Thomas Hocking Steve Smith (Resigned 20th May 2024)
<b>LEGAL STATUS</b>	Charitable Incorporated Organisation
<b>GOVERNING INSTRUMENT</b>	CIO - Association Registered 29th October 2018

**OBJECTS**

1. The advancement of the Christian faith in accordance with the Basis of Faith primarily but not exclusively within Cardiff and the surrounding neighbourhood; and 2. Such other charitable purposes as shall, in the opinion of the charity Trustees, put into practice the Christian Faith in accordance with the Basis of Faith, including but not limited to: the prevention and relief of need, hardship and sickness; the advancement of education; and the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life.

<b>CORRESPONDENCE ADDRESS</b>	7 Dan-Yr-Heol Cardiff CF23 6JU
<b>PRIMARY BANKERS</b>	Lloyds Bank Plc 25 Gresham Street London EC2V 7HN
<b>INDEPENDENT EXAMINERS</b>	Castle View Accounting Ltd Ground Floor Offices 53 High Street Arundel West Sussex BN18 9AJ

# THE BRIDGE CHURCH, CARDIFF

(Charitable Incorporated Organisation)

## TRUSTEES' REPORT FOR THE YEAR ENDED 31ST DECEMBER 2024

The Trustees present their report with the financial statements of the Charity for the year ended 31st December 2024. The Trustees have adopted the provisions of Accounting and Reporting by Charities (SORP 2015) (Second Edition, effective 1st January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Charities Act 2011.

### OBJECTIVES AND ACTIVITIES

#### **Charitable Purposes**

The charity's purposes and principal activities continue to be the advancement of the Christian faith and the putting into practice of the Christian faith. These purposes are met through the operation of a church and its associated activities such as Sunday Services, monthly clubs and activities for children of all ages as well as events that engage with the local community and wider world.

#### **Public Benefit**

The organisation's trustees can confirm that they have given due regard to public benefit guidance published by the Charity Commission. Significant activities that we undertook during the year that demonstrate public benefit are set out on the following pages.

#### **Activities**

In 2024 we continued to operate out of Pontprennau Primary, the school which is at the heart of the community we are actively serving. On Sunday mornings and evenings we gather together to worship and consider how the Good News of Jesus impacts the way we live our lives and be a positive influence in this area. The activities listed below find their source and inspiration in our times together on Sundays. The charity's different activities are still run almost entirely by volunteers serving alongside the two full time pastoral staff.

We have continued an excellent working relationship with Pontprennau Primary School, where we assist the teachers in delivering their religion, values and ethics curriculum content. A team of volunteers at Christmas, Harvest and Easter and have run workshops lasting between 30 and 60 minutes with a range of interactive activities and teaching to engage both the students and the staff. The 500 children who hear the teaching about what Christians believe have an opportunity to consider more of what they've heard by taking home materials that they can read with their parents. Engagement with the school by church members also continues through ongoing support of the 'FOPPS' PTA team, building relationships with parents, pupils, staff and the wider school community and through partnerships at their events and activities such as the summer and winter fayres and Christmas events.

We continue to support and link with organisations that focus on compassion and advocacy, such as Home for Good, Cardiff Foodbank and the Oasis refugee centre. Two of our members, Tom and Nerys King this year returned from their missionary work at the Tamar centre, Thailand. We have continued to support them as they return to life in the UK.

Our support of the organisation Christians Against Poverty (CAP) continued and increased, as we committed to a greater level of financial support, as well as having more church members volunteering in helping those struggling with poverty. Additionally, over the past year we have provided £500 worth of support to individuals in our community who were struggling with the cost of living crisis.

We have also continued our relationships with Christian organisations across the UK such as Wales Leadership Forum supporting a member of our Church partake in their "Growing Churches Programme" as she seeks to help people explore the Christian faith through art and creative activities. Additionally we began supporting the youth organisation "Growing Young Disciples" who seek to help the Church care for children and young people as they grow up in a complex world.

We have also strengthened an existing relationship with a local Church, Llanishen Evangelical. The Bridge Church financially supported their first "Holiday Club" which served children in their deprived community during the summer holiday period. In addition to financially supporting them, the Bridge also provided a team of teenagers to help with the practical running of the week. During this time we shared valuable resources and ideas about how to benefit the community we find ourselves in.

**THE BRIDGE CHURCH, CARDIFF**  
(Charitable Incorporated Organisation)

**TRUSTEES' REPORT (Continued)**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

Our youth work has continued to grow (an average youth meeting being 25 young people, and our joint youth events with other churches up to 40 youth). As a youth team we have expanded our activities to include Sunday evening Bible studies, termly seminars on specific difficult issues teenagers face and social events to get to know one another better. The team of volunteers involved with our young people continued to do an outstanding job. We had the joy of having 8 of our teenagers baptised following 3 weeks of baptism classes.

As some of our young people headed off to university they were taught how to cook a meal and given top tips for university life. The Youth Weekend away was a real encouragement in 2023, with 28 youth attending, supported by 11 leaders, for three days exploring the Christian faith and building relationships.

**Wider Community Engagement**

In terms of engagement with and serving the local community, connections have included supporting existing community activities with members' attendance at the Pontprennau 'Police And Communities Together' (PACT) meetings, litter picking in the community across Pentwyn and Pontprennau, and support of community summer and Christmas fayres - providing partnership, resources and volunteers to build relationships with the community.

At Easter, following the disappointment of not being able to run our usual community Easter Egg Hunt the year previous, we were thrilled to be able to run it again this year. Over 400 people from surrounding communities attended the event, with 35 church members on the volunteer team serving, and over 1000 Easter treats given out, as well as Easter books to children. We received many messages of thanks and appreciation for supporting community cohesion.

We continued seeking to benefit our community by running events which would benefit families. In March (structured) and July (drop in) we ran school holiday 'Bridge Tots' parent and toddler sessions at Pontprennau Primary school, with 36 people attending from 14 different families at the structured session in March. In July we ran our 'Sea Explorers' summer holiday club for children aged 5 - 11 years old. The event was again a great success, with 50 volunteers serving the 150 children attending over the 3 days, as well as 40 parents each day attending the end-of-day 'family time'. Approximately 90% of the attendees were families from the community.

An exciting new venture started in November 2024- Community Connect (originally called "Warm Hub) which began as a way to meet people in our community who may find the winter period particularly challenging. We hire the local Pentwyn Leisure Centre and spend two hours providing warm refreshments and a warm welcome. A team of 8 volunteers each week have met a growing number of attendees- our initial numbers were around 4 people attending, now we have 12! This initially was going to be a winter term event but following the success of it has become a fixture of the Church calendar. During this time we have developed connections with local councillors, MPs and Cardiff Council.

At Christmas, we hosted our now traditional Carols by Candlelight service for the community, attended by over 300 people, and sang carols in the streets of the community (which was linked with 300 Christmas 'letterbox gifts' being distributed) receiving encouraging community engagement in person and online in response.

We again ran our perennially popular wreath-making evening, for which for the first time we trialled running two sessions in order to cater for demand. The events were again fully booked, with 101 people attending - one third of whom were returning visitors from the community, and several of whom attended follow-up events during the Christmas season with their families.

The curry and quiz event was also again a great opportunity to invite friends, family and contacts to get to know others in the church and hear the Christian message, with 45 men in attendance. These activities maintained awareness of the church in the local community, and led to new contacts, and we are so encouraged that the overall picture with all these annual events is increasing engagement from our local community and appreciation of our provision.

We continue to work hard at engaging the local community through our social media accounts as a core strategy for our external communication, with over 600 followers on Facebook and 400 on Instagram (with a net increase of 55 people in 2024). Facebook for example allows us to reach our specific communities of Pontprennau and Pentwyn and surrounding areas, through active engagement and relationship building within 'Groups'.

**THE BRIDGE CHURCH, CARDIFF**  
(Charitable Incorporated Organisation)

**TRUSTEES' REPORT (Continued)**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

Our Facebook posts for example in 2024 had 22,000 reach (unique individuals - up 30% from the year prior), with 5,700 visits to our Page (100% increase from the prior year). Our best performing Facebook posts are seasonal around Christmas (Carol Singing event - 4.1k reach to unique individuals), Easter (Easter Egg Hunt - 7k reach), and summer Holiday Club (almost 10k reach). The most engaged-with posts by individuals were regarding Holiday Club, with 110 reactions and 28 comments. Our most shared posts were regarding Community Connect/ Warm Hub, and the community Easter egg hunt.

In 2024 the Church continued to employ two members of staff, and explored the possibility of adding to the staff team in the future. It is still the case that almost all the activities run at the Bridge Church would not be possible without the input of volunteers on a weekly basis. It continues to be largely volunteers who manage finance, maintain our website, and run our internal and external communications and social media platforms, all of which generate an increasing number of interactions with the local community and across Cardiff.

**Achievements & Performance**

During 2024 we have again been delighted that the core numbers in attendance at our weekly meetings have not only stayed stable but have again grown, with over 200 people now attending on a busy Sunday. We were pleased to continue to welcome in more new members during 2024 which, even with some members moving away, gives a total membership of around people. Our number of small groups has remained the same, however with the increase of numbers we will probably have to add more in the next year. We continue to be very grateful again to the finance management team, who volunteer many hours to maintain high standards of finance at the church.

Part of our church vision and strategy continues to be the eventual acquisition of our own premises in the community, which would greatly expand our ability to build relationships with local people and provide greater opportunities for both community engagement and public benefit. We continue to be on the lookout for premises that will help us reach out into our community and thereby meet our charitable objectives.

**Trustees' Responsibilities**

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable Law and the Generally Accepted Accounting Principles (GAAP) including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The Charities Act 2011 require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the CIO and of the surplus or deficit of the CIO for that period. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed subject to any material departures disclosed and explained in the financial statements;
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the CIO will continue in existence.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Governing Document. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 7/9/25 .....

Signed on their behalf by Trustee *Steffan Elis* .....

Printed Name: STEFFAN ELIS

**THE BRIDGE CHURCH, CARDIFF**  
(Charitable Incorporated Organisation)

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST DECEMBER 2024**

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2024 £	TOTAL 2023 £
<b>INCOMING RESOURCES</b>						
<b>Incoming Resources from Generated Funds</b>						
Donations, Grants & Legacies	3a	161,626	-	-	161,626	176,124
Charitable Activities	3b	5,726	1,333	-	7,059	2,491
Investment Income	3c	7,473	-	-	7,473	7,135
Other Incoming Resources	3d	403	-	-	403	2,223
<b>TOTAL INCOMING RESOURCES</b>		<b>175,228</b>	<b>1,333</b>	<b>-</b>	<b>176,562</b>	<b>187,973</b>
<b>RESOURCES EXPENDED</b>						
<b>Costs of Generating Funds</b>						
Cost of Charitable Activities	4a	127,984	30,772	-	158,756	146,856
Governance Costs	4b	1,440	-	-	1,440	3,720
<b>TOTAL RESOURCES EXPENDED</b>		<b>129,424</b>	<b>30,772</b>	<b>-</b>	<b>160,196</b>	<b>150,576</b>
<b>NET INCOMING (OUTGOING) RESOURCES</b>		<b>45,804</b>	<b>(29,439)</b>	<b>-</b>	<b>16,365</b>	<b>37,397</b>
Funds Brought Forward		208,877	68,300	199,063	476,240	438,843
Transfer Between Funds	6	(54,371)	54,371	-	-	-
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>200,310</b>	<b>93,232</b>	<b>199,063</b>	<b>492,605</b>	<b>476,240</b>

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 9 to 17 form part of these financial statements.

**THE BRIDGE CHURCH, CARDIFF**  
(Charitable Incorporated Organisation)

**BALANCE SHEET**  
**AS AT 31ST DECEMBER 2024**

	Note	Unrestricted Funds £	Restricted Funds £	TOTAL 31-Dec-24 £	TOTAL 31-Dec-23 £
<b>Fixed Assets</b>					
Tangible Assets	2	1,618	-	1,618	2,338
<b>Total Fixed Assets</b>		<b>1,618</b>	<b>-</b>	<b>1,618</b>	<b>2,338</b>
<b>Current Assets</b>					
Debtors & Prepayments	8	3,373	-	3,373	5,025
Cash at Bank and in Hand	7	293,166	199,063	492,229	476,950
<b>Total Current Assets</b>		<b>296,539</b>	<b>199,063</b>	<b>495,602</b>	<b>481,975</b>
<b>Creditors:</b> Amounts falling due within one year	9	4,615	-	4,615	8,073
<b>NET CURRENT ASSETS</b>		291,924	199,063	490,987	473,902
<b>TOTAL ASSETS</b> less current liabilities		<b>293,542</b>	<b>199,063</b>	<b>492,605</b>	<b>476,240</b>
<b>Creditors:</b> Amounts falling due in more than one year	10	-	-	-	-
<b>NET ASSETS</b>		<b>293,542</b>	<b>199,063</b>	<b>492,605</b>	<b>476,240</b>
<b>Funds of the Charity</b>					
General Funds		200,310	-	200,310	208,877
Designated Funds	6	93,232	-	93,232	68,300
Restricted Funds	5	-	199,063	199,063	199,063
<b>Total Funds</b>		<b>293,542</b>	<b>199,063</b>	<b>492,605</b>	<b>476,240</b>

Approved by the Trustees on 7/9/25 .....

Signed on their behalf by Trustee *Steffan Elis* .....

Printed Name: STEFFAN ELIS

**THE BRIDGE CHURCH, CARDIFF**  
(Charitable Incorporated Organisation)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2024**

**1. ACCOUNTING POLICIES**

**Basis of Preparation & Assessment of Going Concern**

**Basis of Preparation**

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2015) (Second Edition, effective 1st January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

**Assessment of Going Concern**

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

**Incoming Resources**

***Recognition of Incoming Resources***

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

***Incoming Resources with Related Expenditure***

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

***Grants and Donations***

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

***Tax Reclaims on Donations and Gifts***

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

***Contractual Income and Performance Related Grants***

This is only included in the SOFA once the related goods or services have been delivered.

***Gifts in Kind***

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

***Donated Services and Facilities***

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

***Volunteer Help***

The value of any voluntary help received is not included in the accounts.

***Investment Income***

This is included in the accounts when receivable.

***Investment Gains and Losses***

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

**THE BRIDGE CHURCH, CARDIFF**  
(Charitable Incorporated Organisation)

**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

**1. ACCOUNTING POLICIES (continued)**

**Expenditure and Liabilities**

***Liability Recognition***

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

***Governance Costs***

Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

***Grants with Performance Conditions***

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

***Grants Payable without Performance Conditions***

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

***Unrestricted funds***

These funds can be used for the general objectives of the charity as set out in the trustees report. The movements of the unrestricted funds are given in the Statement of Financial Activities.

***Restricted funds***

These funds are where the donor has specified a purpose for the donation made. These restrictions often arise as a result of appeals for special offerings for specific purposes.

***Designated funds***

These funds are funds set aside by the trustees out of unrestricted general funds for particular purposes or projects.

***Fixed Assets***

Fixed Assets are capitalised if they can be used for more than one year and cost at least £1,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

***Depreciation Expense***

Depreciation is calculated at a rate to write off the cost of tangible fixed assets over their estimated useful lives. The rates applied are as follows:

Fixtures, Fittings and Equipment 20% - Straight Line Basis

**2. TANGIBLE FIXED ASSETS**

		Equipment Cost £	TOTAL 2024 £
Cost	01-Jan-24	3,601	3,601
Additions		-	-
Net Book Value at	31-Dec-24	3,601	3,601
Depreciation	01-Jan-24	1,263	1,263
Charge		720	720
Depreciation at	31-Dec-24	1,983	1,983
Net Book Value	31-Dec-24	<b>1,618</b>	<b>1,618</b>
Net Book Value	31-Dec-23	<b>2,338</b>	<b>2,338</b>

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st December 2024 : None

31st December 2023 : None

**THE BRIDGE CHURCH, CARDIFF**  
(Charitable Incorporated Organisation)

**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

**3. INCOMING RESOURCES**

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2024 £	TOTAL 2023 £
<b>a) Donations, Grants &amp; Legacies</b>						
Gift Aid Tax		28,282	-	-	28,282	31,647
Gifts & Donations		133,345	-	-	133,345	144,477
		<b>161,626</b>	<b>-</b>	<b>-</b>	<b>161,626</b>	<b>176,124</b>
<b>b) Charitable Activities</b>						
Activities & Events		5,365	-	-	5,365	1,636
Fundraising Income		361	-	-	361	855
Growing Churches Program	6	-	1,333	-	1,333	-
		<b>5,726</b>	<b>1,333</b>	<b>-</b>	<b>7,059</b>	<b>2,491</b>
<b>c) Investment Income</b>						
Interest		7,473	-	-	7,473	7,135
		<b>7,473</b>	<b>-</b>	<b>-</b>	<b>7,473</b>	<b>7,135</b>
<b>d) Other Incoming Resources</b>						
Sundry Income		403	-	-	403	2,223
		<b>403</b>	<b>-</b>	<b>-</b>	<b>403</b>	<b>2,223</b>

**THE BRIDGE CHURCH, CARDIFF**  
(Charitable Incorporated Organisation)

**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

**4. RESOURCES EXPENDED**

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	<b>TOTAL 2024 £</b>	<b>TOTAL 2023 £</b>
<b>a) Cost of Charitable Activities</b>						
Activities & Events		1,521	-	-	1,521	1,520
Administrative Expenses		1,165	-	-	1,165	1,257
Advertising & Publicity		619	-	-	619	328
Catering Costs		921	-	-	921	774
Depreciation Expense		720	-	-	720	720
Equipment Costs		1,441	-	-	1,441	429
Evangelism		12,712	-	-	12,712	7,987
Gifts & Donations	6	-	1,367	-	1,367	1,000
Insurance Costs		-	-	-	-	1,175
Licenses & Subscriptions		1,180	-	-	1,180	899
Mission Support	6	-	7,800	-	7,800	13,800
Pastoral Gifts	6	-	3,775	-	3,775	3,103
Pastoral & Pulpit Expenses		451	-	-	451	-
Rent & Rates		14,794	-	-	14,794	16,302
Special Appeals	6	-	17,830	-	17,830	16,156
Training Costs		2,149	-	-	2,149	1,897
Trustees' Expenses		3,541	-	-	3,541	3,635
Staff Costs	12	80,398	-	-	80,398	71,296
Youth & Children's Work		6,373	-	-	6,373	4,578
		<b>127,984</b>	<b>30,772</b>	<b>-</b>	<b>158,756</b>	<b>146,856</b>
<b>b) Governance Costs</b>						
Independent Examiners Fees	9	1,440	-	-	1,440	2,400
Legal & Professional Fees		-	-	-	-	1,320
		<b>1,440</b>	<b>-</b>	<b>-</b>	<b>1,440</b>	<b>3,720</b>

**THE BRIDGE CHURCH, CARDIFF**  
(Charitable Incorporated Organisation)

**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

**5. RESTRICTED FUNDS**

**CURRENT FINANCIAL YEAR**

	<b>Balance 01-Jan-24</b>	Income	Expenditure	Transfers	<b>Balance 31-Jan-24</b>
	£	£	£	£	£
Building Fund	199,063	-	-	-	199,063
	<b>199,063</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>199,063</b>

**PREVIOUS FINANCIAL YEAR**

	<b>Balance 01-Jan-23</b>	Income	Expenditure	Transfers	<b>Balance 31-Jan-23</b>
	£	£	£	£	£
Building Fund	192,929	6,134	-	-	199,063
	<b>192,929</b>	<b>6,134</b>	<b>-</b>	<b>-</b>	<b>199,063</b>

**Building Fund** - Funds received towards the future purchase or rental of a Church building in Pontprennau.

The Restricted Funds are wholly represented by the charity's cash reserves and are to be expended as specified above.

## THE BRIDGE CHURCH, CARDIFF

(Charitable Incorporated Organisation)

### NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST DECEMBER 2024

#### 6. DESIGNATED FUNDS

##### CURRENT FINANCIAL YEAR

	<b>Balance 01-Jan-24</b>	Income	Expenditure	Transfers	<b>Balance 31-Jan-24</b>
	£	£	£	£	£
Mercy & Compassion Fund	-	-	1,367	6,644	5,277
Mission Fund	10,275	-	7,800	18,780	21,255
Partnership Fund	-	1,333	17,830	16,497	-
Pastoral Needs Fund	6,525	-	3,775	6,450	9,200
Special Project Fund	51,500	-	-	6,000	57,500
	<b>68,300</b>	<b>1,333</b>	<b>30,772</b>	<b>54,371</b>	<b>93,232</b>

##### PREVIOUS FINANCIAL YEAR

	<b>Balance 01-Jan-23</b>	Income	Expenditure	Transfers	<b>Balance 31-Jan-23</b>
	£	£	£	£	£
Mission Fund	1,615	80	7,200	15,780	10,275
Pastoral Needs Fund	2,525	200	2,600	6,400	6,525
Special Project Fund	45,500	-	-	6,000	51,500
	<b>49,640</b>	<b>280</b>	<b>9,800</b>	<b>28,180</b>	<b>68,300</b>

**Mercy & Compassion Fund** - Set up by the Trustees to proactively support the needs of the Church or community should they arise. In particular, the cost of living crisis in the current climate.

**Mission Fund** - Intended to provide mission support to Church missionaries in Thailand and other mission projects in the UK and around the World.

**Partnership Fund** - Set up by the Trustees to cover gifts/support to organisations that they 'partner' with - such as Christians in sport or UCCF.

**Pastoral Fund** - Set up by the Trustees as additional funds set aside for Pastoral Needs.

**Special Projects Fund** - Set up by the Trustees to support special projects in the area of Pontprennau.

All transfers were made to set aside funds for increased support to the designated areas of work or to ensure the fund balances were in line with that approved by the Trustees.

The Designated Funds are wholly represented by the charity's cash reserves and are to be expended on particular purposes as directed by the Trustees.

## THE BRIDGE CHURCH, CARDIFF

(Charitable Incorporated Organisation)

### NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST DECEMBER 2024

#### 7. CASH AT BANK AND IN HAND

	Unrestricted Fund £	Restricted Fund £	TOTAL 31-Dec-24 £	TOTAL 31-Dec-23 £
Cash at Bank & in Hand	293,166	199,063	492,229	476,950
	<b>293,166</b>	<b>199,063</b>	<b>492,229</b>	<b>476,950</b>

#### 8. DEBTORS AND PREPAYMENTS

	Unrestricted Fund £	Restricted Fund £	TOTAL 31-Dec-24 £	TOTAL 31-Dec-23 £
Gift Aid Tax Recoverable	2,417	-	2,417	2,539
Sundry Debtors	955	-	955	2,486
	<b>3,373</b>	<b>-</b>	<b>3,373</b>	<b>5,025</b>

#### 9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund £	Restricted Fund £	TOTAL 31-Dec-24 £	TOTAL 31-Dec-23 £
Independent Examiners Fees	1,440	-	1,440	2,400
PAYE & N.I	2,073	-	2,073	1,124
Sundry Creditors	1,102	-	1,102	4,549
	<b>4,615</b>	<b>-</b>	<b>4,615</b>	<b>8,073</b>

#### 10. CREDITORS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

The CIO held no long term liabilities during this or the previous financial year.

#### 11. NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	TOTAL 31-Dec-24 £	TOTAL 31-Dec-23 £
Fixed Asset Investments	1,618	-	1,618	2,338
Net Current Assets	291,924	199,063	490,987	473,902
Long Term Liabilities	-	-	-	-
	<b>293,542</b>	<b>199,063</b>	<b>492,605</b>	<b>476,240</b>

**THE BRIDGE CHURCH, CARDIFF**  
(Charitable Incorporated Organisation)

**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

**12. STAFF COSTS AND NUMBERS**

	<b>TOTAL 2024</b>	<b>TOTAL 2023</b>
	£	£
Gross Wages, Salaries & Fees	67,819	65,679
Employer's National Insurance Costs	6,860	86
Pension Contributions	5,718	5,531
	<b>80,398</b>	<b>71,296</b>

Employees who were engaged in each of the following activities:

	<b>TOTAL 2024</b>	<b>TOTAL 2023</b>
Charitable Activities	2	2

The Charity operates a PAYE scheme to all employed members of staff and no employees received emoluments in excess of £60,000 (2023:None).

**13. TRUSTEES AND OTHER RELATED PARTIES**

During the financial year Trustee Rev Matthew Bownds received £39,270 (2023:£41,069) in staff costs and £3,307 (2023:£3,190) in Pension Contributions in his capacity as Reverend of The Bridge Church, Cardiff in furtherance of the Charity's objects. All conflicts of interest have been identified, documented and managed in accordance with the Charity's Governing Document.

During the financial year Trustee Rev David Lawther received £28,634 (2023:£30,141) in staff costs and £2,411 (2023:£2,341) in Pension Contributions in his capacity as Reverend of The Bridge Church, Cardiff in furtherance of the Charity's objects. All conflicts of interest have been identified, documented and managed in accordance with the Charity's Governing Document.

Payment to Trustees are permitted by virtue of paragraph 5.2 of the constitution adopted 29th October 2018.

During the financial year expenses of £3,541 (2023:£3,635) were paid to Trustee Rev Matthew Bownds and Trustee Rev David Lawther in respect of book allowances, training and travel expenses.

No other payments were made to trustees or any persons connected with them during this financial year. No other material transaction took place between the organisation and a trustee or any person connected with them (2023:None).

**14. EMPLOYEE BENEFIT OBLIGATIONS**

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in independently administered funds. The pension cost charge represents contributions paid by the charity to the fund and amounted to £5,718 (2023:£5,531). There were outstanding contributions at the year end of £477 (2023:£461).

**THE BRIDGE CHURCH, CARDIFF**  
(Charitable Incorporated Organisation)

**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

**15. RISK ASSESSMENT**

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

**16. RESERVES POLICY**

The Trustees have considered the level of reserves they wish to retain, appropriate to the CIO's needs. This is based on the CIO's size and the level of financial commitments held. The Trustees aim to ensure the CIO will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Trustees will endeavour not to set aside funds unnecessarily.

**17. PUBLIC BENEFIT**

The CIO acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the CIO has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the CIO should undertake.

**THE BRIDGE CHURCH, CARDIFF**  
(Charitable Incorporated Organisation)

**INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS**

Report to the trustees/ members of The Bridge Church, Cardiff on the accounts for the year ended 31st December 2024 set out on pages 7 to 17.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- state whether particular matters have come to my attention

**Basis of independent examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

K. Collaku MAAT  
Castle View Accounting Ltd  
Ground Floor Offices  
53 High Street  
Arundel  
West Sussex  
BN18 9AJ



Date: 9th September 2025

**THE BRIDGE CHURCH, CARDIFF**

England & Wales - Charity number 1180460

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# Accounts

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REGISTERED CHARITY NUMBER: 1180460

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023  
FOR  
THE BRIDGE CHURCH, CARDIFF**

MHA  
Elfed House  
Oak Tree Court  
Cardiff Gate Business Park  
CARDIFF  
CF23 8RS

**THE BRIDGE CHURCH, CARDIFF**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

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## THE BRIDGE CHURCH, CARDIFF

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

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The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **Objectives and aims**

The objects of the charity are, the advancement of the christian faith in accordance with the Basis of Faith primarily but not exclusively within Cardiff and the surrounding neighbourhood and such other charitable purposes as shall, in the opinion of the charity trustees, put into practice the Christian faith in accordance with the Basis of Faith, including but not limited to: the prevention and relief of need, hardship and sickness; the advancement of education; and the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life.

#### **Charitable purposes**

The charity's purposes and principal activities continue to be the advancement of the Christian faith and the putting into practice of the Christian faith. These purposes are met through the operation of a church and its associated activities such as Sunday Services, monthly clubs and activities for children of all ages as well as events that engage with the local community and wider world.

#### **Public benefit**

The organisation's trustees can confirm that they have given due regard to public benefit guidance published by the Charity Commission. Significant activities that we undertook during the year that demonstrate public benefit are set out on the following pages.

#### **Activities**

In 2023 we have maintained an excellent working relationship with the local primary school, where we meet for Sunday worship and Sunday evening Equip training sessions. As part of that ongoing relationship with the school, and public benefit to our community, it has also been a joy to continue serving the school through visiting for assemblies, at which we speak to the children about what Christians believe as part of their Religion, Values and Ethics curriculum content. In addition, in March we conducted some 'People Who Can Help Us' classroom sessions linking with school themes, at which we were able to share how Christians and Church Ministers are amongst those in society who can help us. In March, October and December we had the privilege of running workshops - on two occasions with the whole school, i.e. 500 children - to teach about the Christian understanding of Easter, Harvest and Christmas.

2023 saw the Bridge Church develop new partnerships with churches in Cardiff, including Llanishen Evangelical Church and Park End Presbyterian Church, for example in running joint Youth events, all part of us deepening established partnerships across Cardiff, the UK, and the world, with churches and organisations that share our aims and benefit the wider community. We continue to support and link with organisations that focus on compassion and advocacy, such as Home for Good, Cardiff Foodbank, Oasis refugee centre and the Tamar Project in Thailand. And in 2023 our ties with Christians Against Poverty (CAP) were strengthened through a church member becoming the CAP centre manager and by the church supplying volunteers to the work of CAP. We have also continued our relationships with Christian organisations across the UK such as Wales Leadership Forum. Partnership activities have ranged from prayer support and sharing people resources and skills, through to and financial help.

In terms of engagement with and serving the local community, other connections have included members' attendance at the Pontprennau 'Police And Communities Together' (PACT) meetings and litter picking in the community to build relationships with community members.

At Easter we were unfortunately not able to put on our usual community Easter Egg hunt, but instead - through the innovation and creativity of the membership, new ways were found of making connections and showing care for the community. For example, 350 bunches of daffodils and 40 Easter Eggs were distributed in Pontprennau and Pentwyn on Good Friday, with 33 volunteers working on groups to achieve this, from which we received messages of thanks and appreciation. We also continued to work hard at engaging the community through our social media accounts, with our most engaged-with Facebook post, for example, reaching 10,000 unique individuals, including 520 reactions and 135 comments.

In February and April, two 'Bridge Tots' parent and toddler sessions were put on at Pontprennau Primary school, which were fully booked both times, with over 40 people per session.

In August we ran our 'Kingdom Quest' summer holiday club for children aged 5 - 11 years old. The event was again a great success, with 40 volunteers serving the 150 children attending over the 3 days, as well as 40 parents each day attending the end-of-day 'family time'. Ten of the families attending were new community contacts.

## THE BRIDGE CHURCH, CARDIFF

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

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Our youth work has continued to grow (an average youth meeting being 25 young people, and the joint youth events with other churches up to 40 youth). The youth team has continued to do an outstanding job during 2023. As more of the youth group are getting to challenging life stages (GCSEs, A-levels, preparing to head off to University and the world of work) the youth work remains a stable influence and encouragement in their lives and a source of friendship and support. The Youth Weekend away was a real encouragement in 2023, with 23 youth attending, supported by 11 leaders, for three days exploring the Christian faith and building relationships.

At Christmas, we hosted our now traditional Carols by Candlelight service for the community, attended by over 300 people, and sang carols in the streets of the community (which was linked with 300 Christmas 'letterbox gifts' being distributed, receiving encouraging community engagement in person and online in response).

The local Nativity Trail was again set up for the local community, with the addition in 2023 of a nativity trail for the Primary School on its grounds, using new nativity props sourced from a contact in another local church. We again ran our perennially popular wreath-making evening, which 61 people attended, one third of whom were returning visitors from the community (and several whom attended follow-up events). The curry and quiz event was also again a great opportunity to invite friends, family and contacts to get to know others in the church and hear the Christian message, with 45 men in attendance. These activities maintained awareness of the church in the local community, and led to new contacts, and we are so encouraged that the overall picture with all these annual events is increasing engagement from our local community and appreciation of our provision.

We have been pleased and grateful again in 2023 for ongoing opportunities to serve our local school and community, both in sharing about the Christian faith and helping with practical needs (e.g. providing a new hall projector for the school to show our support and appreciation for their partnership). The charity's different activities are still run almost entirely by volunteers serving alongside the two full time pastoral staff.

From June-August 2023 the church gave Pastor Matt Bownds a sabbatical for rest and reflection, which we trust has been an encouragement and enabler for him, and which also gave Assistant Pastor Dave Lawther the opportunity to engage in even more areas of church life and ministry. The church and Matt are grateful for Dave stepping into the breach, and Matt has expressed his gratitude to the church and elders for allowing him the refreshment of a sabbatical. The elders continue to work on planning for future staff, as it's becoming increasingly clear that more resource is needed to support and serve a growing congregation (see below). But it is still the case that almost all the activities run at the Bridge Church would not be possible without the input of volunteers on a weekly basis. It continues to be largely volunteers who manage finance, maintain our website, and run our internal and external communications and social media platforms, all of which generate an increasing number of interactions with the local community and across Cardiff.

#### **ACHIEVEMENT AND PERFORMANCE**

During 2023 we have again been delighted that the core numbers in attendance at our weekly meetings have not only stayed stable but have again grown, with over 200 people now attending on a busy Sunday. We were pleased to continue to welcome in more new members during 2023 which, even with some members moving away, gives a total membership of around 100 people. Our number of small groups has multiplied to account for growing numbers, and the number of youth meetings in an average month has also been increased as the number of youth continues to grow (around 25 regularly attending events).

We continue to be very grateful again to the finance management team, who volunteer many hours to maintain high standards of finance at the church.

Part of our church vision and strategy continues to be the eventual acquisition of our own premises in the community, which would greatly expand our ability to build relationships with local people and provide greater opportunities for both engagement and public benefit. In 2023 we actually got to the point of making an offer on some multi-purpose office space, as mentioned in last year's trustee report. The vision for the premises was to have a base for the church's two staff, have a physical footprint in the local community and from which we could run community-serving events such as parent and toddler groups. Whilst the particular premises were not acquired in the end, what was encouraging was the enthusiastic support of the church membership for the project, and to that end we continue to be on the lookout for premises that will help us reach out into our community and thereby meet our charitable objectives.

In summary, we are grateful to God once again for new people joining us, new initiatives, new contacts with the community and progress in the advancement and practical outworking of our most precious Christian faith.

#### **FINANCIAL REVIEW**

##### **Financial position**

The financial results for the year ended 31 December 2023 are shown in the attached financial statements. Total income for the year was £187,973, total expenditure was £150,576 with a reported net surplus for the year of £37,397.

At 31 December 2023 the charity was holding cash at bank of £476,950.

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**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE BRIDGE CHURCH, CARDIFF**

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**Independent examiner's report to the trustees of The Bridge Church, Cardiff**

I report to the charity trustees on my examination of the accounts of The Bridge Church, Cardiff (the Trust) for the year ended 31 December 2023.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

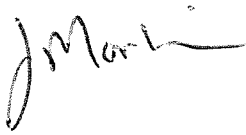
I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Julia Mortimer FCCA  
MHA (trading name of MacIntyre Hudson LLP)  
Limited liability partnership in England & Wales  
Registered number OC312313  
CARDIFF  
CF23 8RS

Date: 23 October 2024

THE BRIDGE CHURCH, CARDIFF

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	3	179,202	-	179,202	190,799
<b>Charitable activities</b>					
The promotion of Christianity	5	1,636	-	1,636	1,637
Investment income	4	<u>1,001</u>	<u>6,134</u>	<u>7,135</u>	<u>3,163</u>
<b>Total</b>		<u>181,839</u>	<u>6,134</u>	<u>187,973</u>	<u>195,599</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
The promotion of Christianity	6	<u>150,576</u>	<u>-</u>	<u>150,576</u>	<u>172,850</u>
<b>NET INCOME</b>		31,263	6,134	37,397	22,749
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>245,914</u>	<u>192,929</u>	<u>438,843</u>	<u>416,094</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>277,177</u>	<u>199,063</u>	<u>476,240</u>	<u>438,843</u>

The notes form part of these financial statements

THE BRIDGE CHURCH, CARDIFF

BALANCE SHEET  
31 DECEMBER 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	12	2,338	-	2,338	3,058
<b>CURRENT ASSETS</b>					
Debtors	13	5,025	-	5,025	2,963
Cash at bank		<u>277,887</u>	<u>199,063</u>	<u>476,950</u>	<u>437,080</u>
		282,912	199,063	481,975	440,043
<b>CREDITORS</b>					
Amounts falling due within one year	14	(8,073)	-	(8,073)	(4,258)
<b>NET CURRENT ASSETS</b>					
		<u>274,839</u>	<u>199,063</u>	<u>473,902</u>	<u>435,785</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>277,177</u>	<u>199,063</u>	<u>476,240</u>	<u>438,843</u>
<b>NET ASSETS</b>					
		<u>277,177</u>	<u>199,063</u>	<u>476,240</u>	<u>438,843</u>
<b>FUNDS</b>					
Unrestricted funds	15			277,177	245,914
Restricted funds				<u>199,063</u>	<u>192,929</u>
<b>TOTAL FUNDS</b>					
				<u>476,240</u>	<u>438,843</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 22/10/24..... and were signed on its behalf by:



.....  
S L Elis – Chair

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023

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**1. STATUTORY INFORMATION**

The Bridge Church, Cardiff is a charitable incorporated organisation registered in England and Wales under charity number 1180460. The principal address is Highfields Church, Monthermer Road, Cardiff, CF24 4QW. The nature of the charity's operations and principal activities is disclosed within the Report of the Trustees.

The financial statements are presented in Sterling (£), the charity's functional currency, and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', 'Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent to provide a 'true and fair' view. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

There have been no material departures from Financial Reporting Standard 102.

**Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern and therefore it is appropriate for the charity's financial statements to be prepared on a going concern basis.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations income includes donations and gifts that provide core funding are of a general nature and recognised where there is entitlement, probability of receipt and the amount can be measured with sufficient reliability. Such income is only deferred when the donor specifies it must be used in future accounting periods or the donor has imposed conditions which must be met before the charity has unconditional entitlement.

Income from charitable activities includes income received under contract or where entitlement to grant funding is subject to specific performance conditions. This income is recognised as the related services are provided and there is entitlement, probability of receipt and the amount can be measured with sufficient reliability. Income is deferred when the amounts received are in advance of the performance of the service or event to which they relate.

Investment income is recognised on a receivables basis.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature to support them.

**2. ACCOUNTING POLICIES - continued**

**Expenditure**

Support costs are those costs that, whilst necessary to deliver an activity, do not themselves produce or constitute the output of the charitable activity. This includes "Governance costs" which are those costs associated with meeting the constitutional and statutory requirements of the charity and include the accountancy fees and costs linked to the strategic management of the charity as well as a proportion of salaries based on an approximation of time spent in this area.

Expenditure includes VAT as the charity is not VAT registered.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment - 20% on cost

**Taxation**

As a registered charity the organisation is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only. Value Added Tax is not recoverable by the organisation and is therefore included in the relevant costs in the Statement of Financial Activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Debtors**

Trade debtors and other debtors are recognised at the settlement amount due after any trade discounts offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**Creditors**

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

**Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Debtors with no stated interest rate and receivable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure. Prepayments are valued at the amount prepaid net of any trade discounts due.

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

THE BRIDGE CHURCH, CARDIFF

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2023

3. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	144,477	129,502
Gift aid	31,647	31,414
Offerings	-	177
Other income	2,223	1,961
Fundraising appeals	855	27,745
	<u>179,202</u>	<u>190,799</u>

4. INVESTMENT INCOME

	2023	2022
	£	£
Bank interest receivable	<u>7,135</u>	<u>3,163</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	2023	2022
	£	£
Events	<u>1,636</u>	<u>1,637</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7)	Support costs (see note 8)	Totals
	£	£	£
The promotion of Christianity	<u>140,580</u>	<u>9,996</u>	<u>150,576</u>

During the year, mission support was provided to 5 (2022- 6) organisations including regular monthly support to Christians in Sport, Highfields Church, UCCF and Noddfa Church.

During the year, the charity made donations of £16,156 which includes donations of £4,800 to Christians Against Poverty & £4,000 to the Wales leadership forum for the growing churches project.

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2023	2022
	£	£
Trustees' remuneration etc	71,296	73,382
Trustees' expenses	3,635	2,481
Rent	16,302	14,564
Equipment	429	235
Pastoral and pulpit	-	400
Evangelism	7,987	7,713
Youth and children	4,578	3,501
Mission support	13,800	18,630
Catering	774	794
Events	1,520	1,530
Donations	1,000	28,352
Pastoral gifts	3,103	1,000
Special appeals	<u>16,156</u>	<u>11,091</u>
	<u>140,580</u>	<u>163,673</u>

THE BRIDGE CHURCH, CARDIFF

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2023

8. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
The promotion of Christianity	<u>6,276</u>	<u>720</u>	<u>3,000</u>	<u>9,996</u>

Included within support costs are independent examination fees of £2,400 (2022 - £2,400).

9. TRUSTEES' REMUNERATION AND BENEFITS

The following remuneration was paid to trustees during the year:

Trustee	Role		2023 £	2022 £
M Bownds	Lead Minister	Salary including pension	41,069	39,652
D Lawther	Assistant Minister	Salary including pension	30,141	27,998

During the year expenses of £3,635 (2022: £2,481) were paid to the above trustees in respect of book allowances, training and travel expenses.

Payment is permitted by virtue of paragraph 5.2 of the constitution adopted 29 October 2018.

**Trustees' expenses**

There were no benefits or expenses paid for the year ended 31 December 2023 or for the year ended 31 December 2022.

10. STAFF COSTS

	2023 £	2022 £
Wages and salaries	65,679	62,501
Social security costs	86	5,331
Other pension costs	<u>5,531</u>	<u>5,550</u>
	<u>71,296</u>	<u>73,382</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Average number of employees	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	190,799	-	190,799
<b>Charitable activities</b>			
The promotion of Christianity	1,637	-	1,637
Investment income	<u>48</u>	<u>3,115</u>	<u>3,163</u>
<b>Total</b>	<u>192,484</u>	<u>3,115</u>	<u>195,599</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
The promotion of Christianity	172,850	-	172,850

THE BRIDGE CHURCH, CARDIFF

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2023

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES – continued

	Unrestricted funds £	Restricted funds £	Total funds £
<b>NET INCOME</b>	19,634	3,115	22,749
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	226,280	189,814	416,094
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>245,914</u>	<u>192,929</u>	<u>438,843</u>

12. TANGIBLE FIXED ASSETS

	Equipment £
<b>COST</b>	
At 1 January 2023 and 31 December 2023	<u>3,601</u>
<b>DEPRECIATION</b>	
At 1 January 2023	543
Charge for year	<u>720</u>
At 31 December 2023	<u>1,263</u>
<b>NET BOOK VALUE</b>	
At 31 December 2023	<u>2,338</u>
At 31 December 2022	<u>3,058</u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Prepayments and accrued income	<u>5,025</u>	<u>2,963</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Social security and other taxes	1,124	1,038
Accrued expenses	<u>6,949</u>	<u>3,220</u>
	<u>8,073</u>	<u>4,258</u>

THE BRIDGE CHURCH, CARDIFF

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2023

15. MOVEMENT IN FUNDS

	At 1/1/23 £	Net movement in funds £	Transfers between funds £	At 31/12/23 £
<b>Unrestricted funds</b>				
General fund	196,274	40,783	(28,180)	208,877
Designated - Mission fund	1,615	(7,120)	15,780	10,275
Designated - Special Projects fund	45,500	-	6,000	51,500
Designated - Pastoral Needs fund	2,525	(2,400)	6,400	6,525
	245,914	31,263	-	277,177
<b>Restricted funds</b>				
Building fund	192,929	6,134	-	199,063
<b>TOTAL FUNDS</b>	<u>438,843</u>	<u>37,397</u>	<u>-</u>	<u>476,240</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	181,559	(140,776)	40,783
Designated - Mission fund	80	(7,200)	(7,120)
Designated - Pastoral Needs fund	200	(2,600)	(2,400)
	181,839	(150,576)	31,263
<b>Restricted funds</b>			
Building fund	6,134	-	6,134
<b>TOTAL FUNDS</b>	<u>187,973</u>	<u>(150,576)</u>	<u>37,397</u>

Comparatives for movement in funds

	At 1/1/22 £	Net movement in funds £	Transfers between funds £	At 31/12/22 £
<b>Unrestricted funds</b>				
General fund	179,990	48,647	(32,363)	196,274
Designated - Mission fund	4,465	(18,630)	15,780	1,615
Designated - Special Projects fund	39,500	-	6,000	45,500
Designated - Pastoral Needs fund	2,325	(1,000)	1,200	2,525
Designated - Mercy & Compassion	-	(1,608)	1,608	-
Designated - Partnership	-	(7,775)	7,775	-
	226,280	19,634	-	245,914
<b>Restricted funds</b>				
Building fund	189,814	3,115	-	192,929
<b>TOTAL FUNDS</b>	<u>416,094</u>	<u>22,749</u>	<u>-</u>	<u>438,843</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2023

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	190,776	(142,129)	48,647
Designated - Mission fund	-	(18,630)	(18,630)
Designated - Pastoral Needs fund	-	(1,000)	(1,000)
Designated - Mercy & Compassion	1,708	(3,316)	(1,608)
Designated - Partnership	-	(7,775)	(7,775)
	<u>192,484</u>	<u>(172,850)</u>	<u>19,634</u>
<b>Restricted funds</b>			
Building fund	3,115	-	3,115
	<u>3,115</u>	<u>-</u>	<u>3,115</u>
<b>TOTAL FUNDS</b>	<u>195,599</u>	<u>(172,850)</u>	<u>22,749</u>

**Designated funds**

Special projects - set up by the trustees to support special projects in the area of Pontprennau.

Mission fund - intended to provide mission support to church missionaries in Thailand and other mission projects in the UK and around the world.

Pastoral fund - set up by the trustees as additional funds set aside for Pastoral Needs.

**Restricted funds**

Building fund - funds received towards the future purchase or rental of a church building in Pontprennau. During the year, interest received of £403 on restricted bank funds have been applied to the fund.

Prior year only

**Designated funds**

Mercy & Compassion fund - Set up by the trustees to proactively support the needs with the church or community should they arise. In particular, the cost of living crisis in the current climate.

Partnership fund - Set up by the trustees to cover gifts/support to organisations that they 'partner' with - such as Christians in sport or UCCF.

**Transfers between funds**

During the year the following transfers were made from the general fund:

- Transfers of £15,780 to the Designated - Mission fund
- Transfers of £6,000 to the Designated - Special Projects fund
- Transfers of £6,400 to the Designated - Pastoral Needs fund

All transfers were made to set aside funds for increased support to these areas of work or to ensure the fund balances were in line with that approved by the Trustees.

**16. EMPLOYEE BENEFIT OBLIGATIONS**

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in independently administered funds. The pension cost charge represents contributions paid by the charity to the fund and amounted to £5,531 (2022 - £5,550). There were outstanding contributions at the year end of £461 (2022 - £428).

**17. RELATED PARTY DISCLOSURES**

The total unconditional donations made to the charity by its trustees and close family members amounted to £22,860 (2022: £23,635).

During the prior year a payment of £4,000 was made to a registered charity with a common Trustee in respect of Mission Support.

There were no other related party transactions requiring disclosure for the year ended 31 December 2023 or year ended 31 December 2022.

**THE BRIDGE CHURCH, CARDIFF**

England & Wales - Charity number 1180460

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# Accounts

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**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022  
FOR  
THE BRIDGE CHURCH, CARDIFF**

MHA  
Elfed House  
Oak Tree Court  
Cardiff Gate Business Park  
CARDIFF  
CF23 8RS

**THE BRIDGE CHURCH, CARDIFF**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

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## THE BRIDGE CHURCH, CARDIFF

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

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The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **Objectives and aims**

The objects of the charity are, the advancement of the Christian faith in accordance with the Basis of Faith primarily but not exclusively within Cardiff and the surrounding neighbourhood and such other charitable purposes as shall, in the opinion of the charity trustees, put into practice the Christian faith in accordance with the Basis of Faith, including but not limited to: the prevention and relief of need, hardship and sickness; the advancement of education; and the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life.

#### **Charitable purposes**

The charity's purposes and principal activities continue to be the advancement of the Christian faith and the putting into practice of the Christian faith. These purposes are met through the operation of a church and its associated activities such as Sunday Services, monthly clubs and activities for children of all ages as well as events that engage with the local community and wider world.

#### **Public benefit**

The organisation's trustees can confirm that they have given due regard to public benefit guidance published by the Charity Commission. Significant activities that we undertook during the year that demonstrate public benefit are set out on the following pages.

#### **Activities**

Having fully transitioned away from COVID restrictions in 2022, we have been able to return to one Sunday worship meeting at the local school, along with associated activities such as Sunday School. We have maintained an excellent working relationship with the school. As part of that ongoing relationship with the school, and public benefit to our community, it has also been a joy to return to serving the school through visiting for assemblies, at which we speak to the children about what Christians believe as part of their Religion, Values and Ethics curriculum content. For example, in November we were able to present an advent-themed assembly to years one through to six, a total of 360 children.

2022 saw the Bridge Church deepen established partnerships across Cardiff, the UK, and the world, with churches and organisations that share our aims and benefit the wider community. We have begun to build relationships with other churches in Cardiff and beyond, as well as organisations that focus on compassion and advocacy, such as Home for Good, Cardiff Foodbank, Oasis refugee centre and the Tamar Project in Thailand. We have also continued our relationships with Christian organisations across the UK such as the UCCF, Christians in Sport and Wales Leadership Forum. Partnership activities have ranged from prayer support and sharing people resources and skills, through to and financial help.

At Easter in 2022, we were also able to build on established events we provide for the community, such as our Community Easter Egg Hunt, through which we were able to engage with 250 people from the locality. We were able to once again hold our summer holiday club for children aged 5 - 11 years old in 2022. The event was a great success, with nearly 100 children attending over the 3 days and new contacts and relationships in the community being built. Our youth team has continued to do an outstanding job during 2022. The creativity of the team has meant that relationships within this segment of our congregation have been kept strong during the teenage years - a challenging time at best! The lack of local facilities available for youth events has been a particular challenge, which the team has met with both positivity and innovation. A highlight of the year for the youth team was the youth weekend away providing friendship and community for teenagers who attend the Bridge Church. Again, this was staffed by a volunteer team for a whole weekend.

At Christmas, we hosted a large Carols by Candlelight service for the community attended by over 200 people and sang carols in the streets of the community in the evening. It was a difficult choice for some that evening because of the unseasonal World Cup but we were pleased with the attendance from the community.

The local Nativity Trail was again well engaged with in the local community, as was the very popular wreath-making evening, which at least 50 people attended, approximately 40 of whom were visitors from the community (and 10 of whom attended follow-up events). These activities maintained awareness of the church in the local community, and led to new community contacts.

## THE BRIDGE CHURCH, CARDIFF

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

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In short, we have been pleased with the degree to which we have been able to not only maintain but grow community, partnership and school relations and serve our locality and Cardiff more widely, both practically and in the proclamation of the Christian Good News. The charity's different activities continue to be run almost entirely by volunteers serving alongside the two full time staff (for example the Holiday Club events comprised 40+ volunteers, volunteering in the region of 400 hours collectively).

The elders continue to work on long term planning for future staff, but it is still the case that almost all the activities run at the Bridge Church would not be possible without the input of volunteers on a weekly basis. It continues to be largely volunteers who maintain our website, carry out member admin and run our internal and external communications and social media platforms, all of which generate an increasing number of interactions with the local community and across Cardiff.

#### **ACHIEVEMENT AND PERFORMANCE**

During 2022 we have again been delighted that the core numbers in attendance at our weekly meetings have not only stayed stable but have slowly grown, with up to 200 people now attending on a busy Sunday. We were delighted to continue to welcome in new members during 2022. Now that regular in-person small group meetings have restarted we are actively planning to add new small groups in order to reduce group size and increase engagement. We are also planning to increase the number of monthly youth meetings in 2023, as the number of youth continues to grow and there has been a most encouraging desire amongst the youth for more meetings in which they can build relationships and grow in their understanding of the Christian faith.

The finance team continues to be led by Graeme Hunter alongside Steff Elis (chair of trustees). Sarah Roberts and Vicky Bishop (church members) volunteer many hours to maintain high standards of finance at the church.

Part of our church vision and strategy continues to be the eventual acquisition of our own premises in the community, which would greatly expand our ability to build relationships with local people and provide greater opportunities for both engagement and public benefit. To that end we continue to look for potential sites and partners and are exploring various avenues for a potential base. This year, we explored a potential site at Deryn Court which is placed at the heart of the Pontprennau and Pentwyn communities. Unfortunately, the building didn't prove to be viable because it did not allow us to fulfil our charitable and church objectives by serving the community in the way we intend to.

In summary, we are grateful to God - and very encouraged - that we have - by God's grace - been able to maintain and grow attendance levels, keep up a good level of contact with the community and make progress in the advancement and practical outworking of our most precious Christian faith.

#### **FINANCIAL REVIEW**

##### **Financial position**

The financial results for the year ended 31 December 2022 are shown in the attached financial statements. Total income for the year was £195,599, total expenditure was £172,850 with a reported net surplus for the year of £22,749.

At 31 December 2022 the charity was holding cash at bank of £437,080.

##### **Reserves policy**

At 31 December 2022 the charity reported unrestricted funds of £245,914. Of these funds, £49,640 are held in designated funds leaving a general fund balance of £196,274. After taking into account funds tied up in fixed assets of £3,058, the charity held free reserves of £193,216.

It is the policy of the charity to hold at least 3 months operational costs in reserves and this has been reflected in a separate designated fund - Operational Reserve Fund; the general funds are in excess of this.

Whilst regular giving has continued since the year end, the trustees are fully aware of the continued uncertainty resulting from the cost of living crisis and economic uncertainty and feel it prudent to hold extra reserves in light of this.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is a charitable incorporated organisation (CIO) and is controlled by its constitution.

##### **Induction and training of new trustees**

New trustees and new elders are identical. The process for appointment of elders is set out in our constitution and church handbook, and this appointment happens periodically when the oversight and leadership needs of the church indicate the appointment of new elders is desirable.

**THE BRIDGE CHURCH, CARDIFF**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2022**

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**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1180460

**Principal address**

Highfields Church  
Monthermer Road  
Cardiff  
County of Cardiff  
CF24 4QW

**Trustees**

S L Elis - Chair  
T E Hocking  
C P Street – resigned 18.07.22  
S M Smith  
M Bownds (Staff trustee)  
D Lawther (Staff trustee)

**Independent Examiner**

MHA (trading name of MacIntyre Hudson LLP)  
Limited liability partnership in England & Wales  
Registered number OC312313  
Elfed House  
Oak Tree Court  
Cardiff Gate Business Park  
CARDIFF  
CF23 8RS

Approved by order of the Board of Trustees on 23 October 2023 and signed on its behalf by:

  
.....  
S L Elis - Trustee (Chair)

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE BRIDGE CHURCH, CARDIFF**

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**Independent examiner's report to the trustees of The Bridge Church, Cardiff**

I report to the charity trustees on my examination of the accounts of The Bridge Church, Cardiff (the Trust) for the year ended 31 December 2022.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Julia Mortimer  
MHA (trading name of MacIntyre Hudson LLP)  
Limited liability partnership in England & Wales  
Registered number OC312313  
Elfed House  
Oak Tree Court  
Cardiff Gate Business Park  
CARDIFF  
CF23 8RS

Date: .....

MHA (trading name of MacIntyre Hudson LLP) Limited liability partnership in England & Wales Registered number OC312313

THE BRIDGE CHURCH, CARDIFF

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	3	190,799	-	190,799	165,676
<b>Charitable activities</b>					
The promotion of Christianity	5	1,637	-	1,637	1,351
Investment income	4	<u>48</u>	<u>3,115</u>	<u>3,163</u>	<u>1,237</u>
<b>Total</b>		<u>192,484</u>	<u>3,115</u>	<u>195,599</u>	<u>168,264</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
The promotion of Christianity	6	<u>172,850</u>	<u>-</u>	<u>172,850</u>	<u>130,247</u>
<b>NET INCOME</b>		19,634	3,115	22,749	38,017
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>226,280</u>	<u>189,814</u>	<u>416,094</u>	<u>378,077</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>245,914</u>	<u>192,929</u>	<u>438,843</u>	<u>416,094</u>

The notes form part of these financial statements

THE BRIDGE CHURCH, CARDIFF

**BALANCE SHEET**  
**31 DECEMBER 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	12	3,058	-	3,058	1,085
<b>CURRENT ASSETS</b>					
Debtors	13	2,963	-	2,963	2,835
Cash at bank		<u>244,151</u>	<u>192,929</u>	<u>437,080</u>	<u>415,042</u>
		247,114	192,929	440,043	417,877
<b>CREDITORS</b>					
Amounts falling due within one year	14	(4,258)	-	(4,258)	(2,868)
		<u>242,856</u>	<u>192,929</u>	<u>435,785</u>	<u>415,009</u>
<b>NET CURRENT ASSETS</b>					
		<u>242,856</u>	<u>192,929</u>	<u>435,785</u>	<u>415,009</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>245,914</u>	<u>192,929</u>	<u>438,843</u>	<u>416,094</u>
<b>NET ASSETS</b>					
		<u>245,914</u>	<u>192,929</u>	<u>438,843</u>	<u>416,094</u>
<b>FUNDS</b>					
	15				
Unrestricted funds				245,914	226,280
Restricted funds				<u>192,929</u>	<u>189,814</u>
<b>TOTAL FUNDS</b>					
				<u>438,843</u>	<u>416,094</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 23 October 2023 and were signed on its behalf by:

  
.....  
S L Elis – Trustee (Chair)

The notes form part of these financial statements

## 1. STATUTORY INFORMATION

The Bridge Church, Cardiff is a charitable incorporated organisation registered in England and Wales under charity number 1180460. The principal address is Highfields Church, Monthermer Road, Cardiff, CF24 4QW. The nature of the charity's operations and principal activities is disclosed within the Report of the Trustees.

The financial statements are presented in Sterling (£), the charity's functional currency, and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

## 2. ACCOUNTING POLICIES

### Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent to provide a 'true and fair' view. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

There have been no material departures from Financial Reporting Standard 102.

### Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern and therefore it is appropriate for the charity's financial statements to be prepared on a going concern basis.

### Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations income includes donations and gifts that provide core funding are of a general nature and recognised where there is entitlement, probability of receipt and the amount can be measured with sufficient reliability. Such income is only deferred when the donor specifies it must be used in future accounting periods or the donor has imposed conditions which must be met before the charity has unconditional entitlement.

Income from charitable activities includes income received under contract or where entitlement to grant funding is subject to specific performance conditions. This income is recognised as the related services are provided and there is entitlement, probability of receipt and the amount can be measured with sufficient reliability. Income is deferred when the amounts received are in advance of the performance of the service or event to which they relate.

Investment income is recognised on a receivables basis.

### Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature to support them.

**2. ACCOUNTING POLICIES - continued**

**Expenditure**

Support costs are those costs that, whilst necessary to deliver an activity, do not themselves produce or constitute the output of the charitable activity. This includes "Governance costs" which are those costs associated with meeting the constitutional and statutory requirements of the charity and include the accountancy fees and costs linked to the strategic management of the charity as well as a proportion of salaries based on an approximation of time spent in this area.

Expenditure includes VAT as the charity is not VAT registered.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment - 20% on cost

**Taxation**

As a registered charity the organisation is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only. Value Added Tax is not recoverable by the organisation and is therefore included in the relevant costs in the Statement of Financial Activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Debtors**

Trade debtors and other debtors are recognised at the settlement amount due after any trade discounts offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**Creditors**

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

**Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Debtors with no stated interest rate and receivable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure. Prepayments are valued at the amount prepaid net of any trade discounts due.

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2022

3. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations	129,502	127,690
Gift aid	31,414	30,395
Offerings	177	54
Other income	1,961	525
Specific appeals	<u>27,745</u>	<u>7,012</u>
	<u>190,799</u>	<u>165,676</u>

4. INVESTMENT INCOME

	2022	2021
	£	£
Bank interest receivable	<u>3,163</u>	<u>1,237</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	2022	2021
	£	£
Events	<u>1,637</u>	<u>1,351</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7)	Support costs (see note 8)	Totals
	£	£	£
The promotion of Christianity	<u>163,673</u>	<u>9,177</u>	<u>172,850</u>

During the year, mission support was provided to 6 (2021- 6) organisations including regular monthly support to Christians in Sport, Highfields Church, UCCF and Noddfa Church.

During the year, the charity made donations of £11,091 which includes donations of £3,384 to Christians Against Poverty, £391 to Brave bear for flights & £4,000 to the Wales leadership forum for the growing churches project.

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2022	2021
	£	£
Trustees' remuneration etc	73,382	66,448
Trustees' expenses	2,481	2,054
Rent	14,564	10,761
Equipment	235	206
Pastoral and pulpit	400	320
Evangelism	7,713	7,237
Youth and children	3,501	957
Mission support	18,630	17,100
Catering	794	700
Events	1,530	373
Donations	28,352	6,500
Pastoral gifts	1,000	300
Special appeals	<u>11,091</u>	<u>11,000</u>
	<u>163,673</u>	<u>123,956</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**8. SUPPORT COSTS**

	Management £	Finance £	Governance costs £	Totals £
The promotion of Christianity	<u>5,851</u>	<u>476</u>	<u>2,850</u>	<u>9,177</u>

Included within support costs are independent examination fees of £2,400 (2021 - £1,848).

**9. TRUSTEES' REMUNERATION AND BENEFITS**

The following remuneration was paid to trustees during the year:

Trustee	Role		2022 £	2021 £
M Bownds	Lead Minister	Salary including pension	39,652	38,056
D Lawther	Assistant Minister	Salary including pension	27,998	26,780

Payment is permitted by virtue of paragraph 5.2 of the constitution adopted 29 October 2018.

**Trustees' expenses**

During the year £2,481 (2021 - £2,054) was paid to 2 (2021 - 2) trustee in respect of book allowance, training and travel.

**10. STAFF COSTS**

	2022 £	2021 £
Wages and salaries	62,501	59,779
Social security costs	5,331	1,633
Other pension costs	<u>5,550</u>	<u>5,036</u>
	<u>73,382</u>	<u>66,448</u>

The average monthly number of employees during the year was as follows:

	2022	2021
Average number of employees	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

**11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	165,426	250	165,676
<b>Charitable activities</b>			
The promotion of Christianity	1,351	-	1,351
Investment income	<u>7</u>	<u>1,230</u>	<u>1,237</u>
<b>Total</b>	<u>166,784</u>	<u>1,480</u>	<u>168,264</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
The promotion of Christianity	<u>114,628</u>	<u>15,619</u>	<u>130,247</u>
<b>NET INCOME/(EXPENDITURE)</b>	52,156	(14,139)	38,017

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	174,124	203,953	378,077
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>226,280</u>	<u>189,814</u>	<u>416,094</u>

12. TANGIBLE FIXED ASSETS

	Equipment £
<b>COST</b>	
At 1 January 2022	1,182
Additions	<u>2,419</u>
At 31 December 2022	<u>3,601</u>
<b>DEPRECIATION</b>	
At 1 January 2022	97
Charge for year	<u>446</u>
At 31 December 2022	<u>543</u>
<b>NET BOOK VALUE</b>	
At 31 December 2022	<u>3,058</u>
At 31 December 2021	<u>1,085</u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Prepayments and accrued income	<u>2,963</u>	<u>2,835</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Social security and other taxes	1,038	1,020
Accrued expenses	<u>3,220</u>	<u>1,848</u>
	<u>4,258</u>	<u>2,868</u>

15. MOVEMENT IN FUNDS

	At 1/1/22 £	Net movement in funds £	Transfers between funds £	At 31/12/22 £
<b>Unrestricted funds</b>				
General fund	179,990	48,647	(32,363)	196,274
Designated - Mission fund	4,465	(18,630)	15,780	1,615
Designated - Special Projects fund	39,500	-	6,000	45,500
Designated - Pastoral Needs fund	2,325	(1,000)	1,200	2,525
Designated - Mercy & Compassion	-	(1,608)	1,608	-
Designated - Partnership	-	(7,775)	7,775	-
	<u>226,280</u>	<u>19,634</u>	<u>-</u>	<u>245,914</u>
<b>Restricted funds</b>				
Building fund	189,814	3,115	-	192,929
	<u>189,814</u>	<u>3,115</u>	<u>-</u>	<u>192,929</u>
<b>TOTAL FUNDS</b>	<u>416,094</u>	<u>22,749</u>	<u>-</u>	<u>438,843</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	190,776	(142,129)	48,647
Designated - Mission fund	-	(18,630)	(18,630)
Designated - Pastoral Needs fund	-	(1,000)	(1,000)
Designated - Mercy & Compassion	1,708	(3,316)	(1,608)
Designated - Partnership	-	(7,775)	(7,775)
	<u>192,484</u>	<u>(172,850)</u>	<u>19,634</u>
<b>Restricted funds</b>			
Building fund	3,115	-	3,115
	<u>3,115</u>	<u>-</u>	<u>3,115</u>
<b>TOTAL FUNDS</b>	<u>195,599</u>	<u>(172,850)</u>	<u>22,749</u>

Comparatives for movement in funds

	At 1/1/21 £	Net movement in funds £	Transfers between funds £	At 31/12/21 £
<b>Unrestricted funds</b>				
General fund	123,724	69,256	(46,990)	145,990
Designated - Mission fund	6,775	(17,100)	14,790	4,465
Designated - Special Projects fund	8,500	-	31,000	39,500
Designated - Operational Reserve fund	34,000	-	-	34,000
Designated - Pastoral Needs fund	1,125	-	1,200	2,325
	<u>174,124</u>	<u>52,156</u>	<u>-</u>	<u>226,280</u>
<b>Restricted funds</b>				
Building fund	188,584	1,230	-	189,814
Legacy fund	15,369	(15,369)	-	-
	<u>203,953</u>	<u>(14,139)</u>	<u>-</u>	<u>189,814</u>
<b>TOTAL FUNDS</b>	<u>378,077</u>	<u>38,017</u>	<u>-</u>	<u>416,094</u>

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	166,784	(97,528)	69,256
Designated - Mission fund	-	(17,100)	(17,100)
	166,784	(114,628)	52,156
<b>Restricted funds</b>			
Building fund	1,230	-	1,230
Legacy fund	250	(15,619)	(15,369)
	1,480	(15,619)	(14,139)
<b>TOTAL FUNDS</b>	<u>168,264</u>	<u>(130,247)</u>	<u>38,017</u>

**Designated funds**

Special projects - set up by the trustees to support special projects in the area of Pontprennau.

Mission fund - intended to provide mission support to church missionaries in Thailand and other mission projects in the UK and around the world.

Operational reserve fund - intended to meet 3 months of the total operating costs of the church including staff salaries.

Pastoral fund - set up by the trustees as additional funds set aside for Pastoral Needs.

Mercy & Compassion fund - Set up by the trustees to proactively support the needs with the church or community should they arise. In particular, the cost of living crisis in the current climate.

Partnership fund - Set up by the trustees to cover gifts/support to organisations that they 'partner' with - such as Christians in sport or UCCF.

**Restricted funds**

Building fund - funds received towards the future purchase or rental of a church building in Pontprennau. During the year, interest received of £403 on restricted bank funds have been applied to the fund.

**Transfers between funds**

During the year the following transfers were made from the general fund:

- Transfers of £15,780 to the Designated - Mission fund
- Transfers of £6,000 to the Designated - Special Projects fund
- Transfers of £1,200 to the Designated - Pastoral Needs fund
- Transfers of £1,608 to the Designated - Mercy and Compassion fund
- Transfers of £7,775 to the Designated - Partnership fund

All transfers were made to set aside funds for increased support to these areas of work or to ensure the fund balances were in line with that approved by the Trustees.

**16. EMPLOYEE BENEFIT OBLIGATIONS**

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in independently administered funds. The pension cost charge represents contributions paid by the charity to the fund and amounted to £5,550 (2021 - £5,036). There were outstanding contributions at the year end of £428 (2021 - £Nil).

**17. RELATED PARTY DISCLOSURES**

The total unconditional donations made to the charity by its trustees and close family members amounted to £23,635 (2021 - £20,390).

During the year a payment of £4,000 was made to a registered charity with a common Trustee in respect of Mission Support (2021: £5,000)

There were no other related party transactions requiring disclosure for the year ended 31 December 2022 or year ended 31 December 2021.

THE BRIDGE CHURCH, CARDIFF

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2022

	2022 £	2021 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	129,502	127,690
Gift aid	31,414	30,395
Offerings	177	54
Other income	1,961	525
Specific appeals	<u>27,745</u>	<u>7,012</u>
	190,799	165,676
<b>Investment income</b>		
Bank interest receivable	3,163	1,237
<b>Charitable activities</b>		
Events	<u>1,637</u>	<u>1,351</u>
<b>Total incoming resources</b>	195,599	168,264
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Trustees' salaries	62,501	59,779
Trustees' social security	5,331	1,633
Trustees' pension contributions	5,550	5,036
Trustees' expenses	2,481	2,054
Rent	14,564	10,761
Equipment	235	206
Pastoral and pulpit	400	320
Evangelism	7,713	7,237
Youth and children	3,501	957
Mission support	18,630	17,100
Catering	794	700
Events	1,530	373
Donations	28,352	6,500
Pastoral gifts	1,000	300
Special appeals	<u>11,091</u>	<u>11,000</u>
	163,673	123,956
<b>Support costs</b>		
<b>Management</b>		
Administration	5,851	4,346
<b>Finance</b>		
Bank charges	30	-
Computer equipment	<u>446</u>	<u>97</u>
	476	97
<b>Governance costs</b>		
Legal and professional fees	450	-
Independent examination fee	<u>2,400</u>	<u>1,848</u>
	2,850	1,848

This page does not form part of the statutory financial statements

THE BRIDGE CHURCH, CARDIFF

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2022

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	2022 £	2021 £
Total resources expended	<u>172,850</u>	<u>130,247</u>
<b>Net income</b>	<u>22,749</u>	<u>38,017</u>

This page does not form part of the statutory financial statements

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**THE BRIDGE CHURCH, CARDIFF**

England & Wales - Charity number 1180460

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# Accounts

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**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021  
FOR  
THE BRIDGE CHURCH, CARDIFF**

Watts Gregory LLP  
Chartered Accountants  
Elfed House  
Oak Tree Court  
Cardiff Gate Business Park  
CARDIFF  
County of Cardiff  
CF23 8RS

**THE BRIDGE CHURCH, CARDIFF**

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FOR THE YEAR ENDED 31 DECEMBER 2021**

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## THE BRIDGE CHURCH, CARDIFF

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

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The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The objects of the charity are, the advancement of the Christian faith in accordance with the Basis of Faith primarily but not exclusively within Cardiff and the surrounding neighbourhood and such other charitable purposes as shall, in the opinion of the charity trustees, put into practice the Christian faith in accordance with the Basis of Faith, including but not limited to: the prevention and relief of need, hardship and sickness; the advancement of education; and the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life.

##### **Charitable purposes**

The charity's purposes and principal activities continue to be the advancement of the Christian faith and the putting into practice of the Christian faith. These purposes are met through the operation of a church and its associated activities such as Sunday Services, monthly clubs and activities for children of all ages as well as events that engage with the local community and wider world.

##### **Public benefit**

The organisation's trustees can confirm that they have given due regard to public benefit guidance published by the Charity Commission. Significant activities that we undertook during the year that demonstrate public benefit are set out on the following pages.

##### **Activities**

With the gradual transition away from COVID restrictions in 2021 we have been able to return to one Sunday worship meeting at the local school, along with associated activities such as Sunday School. We have maintained an excellent working relationship with the school. This relationship has - if anything - been strengthened as we have had to work through changing guidelines and risk assessment changes in cooperation with the head and site manager.

As part of that ongoing relationship with the school, and public benefit to our community, it has also been a joy to return to serving the school through visiting for assemblies, at which we speak to the children about what Christians believe as part of their religion, values and ethics curriculum content. For example, in November we were able to present an advent-themed assembly to years one through to six, a total of 360 children.

2021 saw the Bridge Church start to actively develop new partnerships across Cardiff, the UK, and the world, with churches and organisations that share our aims and benefit the wider community. We have begun to build relationships with other churches in Cardiff and beyond, as well as organisations that focus on compassion and advocacy, such as Home for Good, Cardiff Foodbank, Oasis refugee centre and the Tamar Project in Thailand. We have also continued relationships with Christian organisations across the UK such as the UCCF, Christians in Sport and Wales Leadership Forum. Partnership activities have ranged from prayer support and sharing people resources and skills, through to and financial help.

From mid-2021 we were also able to restart in-person events for the community, such as our Community Easter Egg Hunt, through which we were able to engage in a COVID-safe manner, through pre-bookings, with 250 people from the locality.

We were able to once again hold our summer holiday club in person in 2021, after going online during 2020. Due to some remaining COVID restrictions it was decided to do this in the form of a pre-booked 'Fun on the Field' event, so that children and families could physically attend. The event was a great success, with 90 children attending over the 3 days and new contacts and relationships in the community being built.

Our youth team has continued to do an outstanding job during 2021, as the youth group (of around 30) has returned to in-person events and meetings. The creativity of the team has meant that relationships within this segment of our congregation have been kept strong during a challenging season for our teens. The lack of local facilities available for youth events has been a particular challenge, which the team has met with both positively and innovation.

## THE BRIDGE CHURCH, CARDIFF

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

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#### Activities

Due to uncertainty over changing guidelines, and the degree of comfort local residents would feel at large indoor events, we also felt the need to innovate at Christmas-time. So, for the first time, we put on our 'Carols in the Carpark' event at the school, with carols, talks, refreshments, and interviews with charities we support as a church. Again we were pleased to see excellent attendance from people in the community (an estimated 350 people), some of whom have gone on to attend at our Sunday worship services in 2022.

The local Nativity Trail was again well engaged with in the local community, as was the very popular wreath-making evening, which 57 people attended, approximately 40 of whom were visitors from the community (and 10 of whom attended follow-up events). These activities maintained awareness of the church in the local community, and led to new community contacts.

In short, despite the still-remaining restrictions of the pandemic we have been pleased with the degree to which we have been able to not only maintain but grow community, partnership and school relations and serve our locality and Cardiff more widely, both practically and in the proclamation of the Christian Good News.

The charity's different activities continue to be run almost entirely by volunteers serving alongside the two full time staff (for example the Fun on the Field events comprised 44 volunteers, volunteering over 400 hours). The elders continue to work on long term planning for future staff, but it is still the case that almost all the activities run at the Bridge Church would not be possible without the input of volunteers on a weekly basis. It continues to be largely volunteers who maintain our website, carry out member admin and run our internal and external communications and social media platforms, all of which generate an increasing number of interactions with the local community and across Cardiff.

#### ACHIEVEMENT AND PERFORMANCE

During 2021 we have again been delighted that the core numbers in attendance at our weekly meetings have not only stayed stable but have slowly grown, with up to 190 people now attending on a busy Sunday. We were delighted to continue to welcome in new members during 2021. Now that regular in-person small group meetings have restarted we are actively planning to add new small groups in order to reduce group size and increase engagement. We are also planning to increase the number of monthly youth meetings in 2022, as the number of youth continues to grow and there has been a most encouraging desire amongst the youth for more meetings in which they can build relationships and grow in their understanding of the Christian faith.

As the church has been growing there has been a need to grow the finance team, which has involved the addition of Graeme Hunter and Steff Elis with a view to Steff taking over as the Chair of Trustees in 2022, and Graeme as the finance team leader, also in 2022.

Part of our church vision and strategy continues to be the eventual acquisition of our own premises in the community, which would greatly expand our ability to build relationships with local people and provide greater opportunities for both engagement and public benefit. To that end we continue to look for potential sites and partners and are exploring various avenues for a potential base.

In summary, we are grateful to God - and very encouraged - that in another challenging year we have - by God's grace - been able to maintain and grow attendance levels, keep up a good level of contact with the community and make progress in the advancement and practical outworking of our most precious Christian faith.

## THE BRIDGE CHURCH, CARDIFF

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

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#### FINANCIAL REVIEW

##### Financial position

The financial results for the year ended 31 December 2021 are shown in the attached financial statements. Total income for the year was £168,264, total expenditure was £130,247 with a reported net surplus for the year of £38,017.

At 31 December 2021 the charity was holding cash at bank of £415,042.

##### Reserves policy

At 31 December 2021 the charity reported unrestricted funds of £226,280. Of these funds, £46,290 are held in designated funds leaving a general fund balance of £179,990. Internally, the trustees have set aside an amount of £34,000 as an operational reserve and are mindful that although this forms part of the general funds of the charity, the reserve is monitored as a sub-limit for decision making. After accounting for funds tied up in fixed assets, the charity held free reserves of £178,905.

Whilst regular giving has continued since the year end, the trustees are fully aware of the continued uncertainty resulting from the cost of living crisis and economic uncertainty and feel it prudent to hold extra reserves in light of this.

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Governing document

The charity is a charitable incorporated organisation (CIO) and is controlled by its constitution.

##### Induction and training of new trustees

New trustees and new elders are identical. The process for appointment of elders is set out in our constitution and church handbook, and this appointment happens periodically when the oversight and leadership needs of the church indicate the appointment of new elders is desirable.

#### REFERENCE AND ADMINISTRATIVE DETAILS

##### Registered Charity number

1180460

##### Principal address

Highfields Church  
Monthermer Road  
Cardiff  
CF24 4QW

##### Trustees

S L Elis  
T E Hocking  
C P Street  
S M Smith  
M Bowns (Staff trustee)  
D Lawther (Staff trustee)


##### Independent Examiner

Watts Gregory LLP  
Chartered Accountants  
Elfed House  
Oak Tree Court  
Cardiff Gate Business Park  
CARDIFF  
County of Cardiff  
CF23 8RS

THE BRIDGE CHURCH, CARDIFF  
REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2021

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Approved by order of the Board of Trustees on 27.11.22 and signed on its behalf by:

  
.....  
C P Street - Trustee

S L I E L I S - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE BRIDGE CHURCH, CARDIFF**

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**Independent examiner's report to the trustees of The Bridge Church, Cardiff**

I report to the charity trustees on my examination of the accounts of The Bridge Church, Cardiff (the Trust) for the year ended 31 December 2021.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Julia Mortimer FCCA  
Watts Gregory LLP  
Chartered Accountants  
Elfed House  
Oak Tree Court  
Cardiff Gate Business Park  
CARDIFF  
County of Cardiff  
CF23 8RS

Date: 6 December 2022

THE BRIDGE CHURCH, CARDIFF

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	3	165,426	250	165,676	145,511
<b>Charitable activities</b>					
The promotion of Christianity		1,351	-	1,351	2,725
Investment income	4	<u>7</u>	<u>1,230</u>	<u>1,237</u>	<u>2,513</u>
<b>Total</b>		<u>166,784</u>	<u>1,480</u>	<u>168,264</u>	<u>150,749</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
The promotion of Christianity	6	114,628	15,619	130,247	89,704
<b>NET INCOME/(EXPENDITURE)</b>		<u>52,156</u>	<u>(14,139)</u>	<u>38,017</u>	<u>61,045</u>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>174,124</u>	<u>203,953</u>	<u>378,077</u>	<u>317,032</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>226,280</u></u>	<u><u>189,814</u></u>	<u><u>416,094</u></u>	<u><u>378,077</u></u>

The notes form part of these financial statements

THE BRIDGE CHURCH, CARDIFF

BALANCE SHEET  
31 DECEMBER 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	12	1,085	-	1,085	-
<b>CURRENT ASSETS</b>					
Debtors	13	2,835	-	2,835	4,594
Cash at bank		<u>225,228</u>	<u>189,814</u>	<u>415,042</u>	<u>376,330</u>
		228,063	189,814	417,877	380,924
<b>CREDITORS</b>					
Amounts falling due within one year	14	(2,868)	-	(2,868)	(2,847)
<b>NET CURRENT ASSETS</b>		<u>225,195</u>	<u>189,814</u>	<u>415,009</u>	<u>378,077</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>226,280</u>	<u>189,814</u>	<u>416,094</u>	<u>378,077</u>
<b>NET ASSETS</b>		<u>226,280</u>	<u>189,814</u>	<u>416,094</u>	<u>378,077</u>
<b>FUNDS</b>	15				
Unrestricted funds				226,280	174,124
Restricted funds				<u>189,814</u>	<u>203,953</u>
<b>TOTAL FUNDS</b>				<u>416,094</u>	<u>378,077</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 27/11/2022 and were signed on its behalf by:

  
.....  
C.P Street - Trustee

S LI. ELIS - Trustee

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021

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1. STATUTORY INFORMATION

The Bridge Church, Cardiff is a charitable incorporated organisation registered in England and Wales under charity number 1180460. The principal address is Highfields Church, Monthermer Road, Cardiff, CF24 4QW. The nature of the charity's operations and principal activities is disclosed within the Report of the Trustees.

The financial statements are presented in Sterling (£), the charity's functional currency, and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

2. ACCOUNTING POLICIES

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent to provide a 'true and fair' view. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

There have been no material departures from Financial Reporting Standard 102.

**Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern and therefore it is appropriate for the charity's financial statements to be prepared on a going concern basis.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Donations income includes donations and gifts that provide core funding are of a general nature and recognised where there is entitlement, probability of receipt and the amount can be measured with sufficient reliability. Such income is only deferred when the donor specifies it must be used in future accounting periods or the donor has imposed conditions which must be met before the charity has unconditional entitlement.

Income from charitable activities includes income received under contract or where entitlement to grant funding is subject to specific performance conditions. This income is recognised as the related services are provided and there is entitlement, probability of receipt and the amount can be measured with sufficient reliability. Income is deferred when the amounts received are in advance of the performance of the service or event to which they relate.

Investment income is recognised on a receivable basis.

2. ACCOUNTING POLICIES - continued

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature to support them.

Support costs are those costs that, whilst necessary to deliver an activity, do not themselves produce or constitute the output of the charitable activity. This includes "Governance costs" which are those costs associated with meeting the constitutional and statutory requirements of the charity and include the accountancy fees and costs linked to the strategic management of the charity as well as a proportion of salaries based on an approximation of time spent in this area.

Expenditure includes VAT as the charity is not VAT registered.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment - 20% on cost

**Taxation**

As a registered charity the organisation is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only. Value Added Tax is not recoverable by the organisation and is therefore included in the relevant costs in the Statement of Financial Activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Debtors**

Trade debtors and other debtors are recognised at the settlement amount due after any trade discounts offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**Creditors**

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

**Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Debtors with no stated interest rate and receivable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure. Prepayments are valued at the amount prepaid net of any trade discounts due.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2021

2. ACCOUNTING POLICIES - continued

Financial instruments

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

3. DONATIONS AND LEGACIES

	2021 £	2020 £
Donations	127,690	117,161
Gift aid	30,395	27,108
Offerings	54	912
Other income	525	330
Specific appeals (Gift aid element included above)	<u>7,012</u>	<u>-</u>
	<u>165,676</u>	<u>145,511</u>

4. INVESTMENT INCOME

	2021 £	2020 £
Bank interest receivable	<u>1,237</u>	<u>2,513</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	2021 £	2020 £
Events	<u>1,351</u>	<u>2,725</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7) £	Support costs (see note 8) £	Totals £
The promotion of Christianity	<u>123,956</u>	<u>6,291</u>	<u>130,247</u>

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2021 £	2020 £
Trustees' remuneration etc	66,448	50,388
Trustees' expenses	2,054	1,923
Rent	10,761	3,295
Equipment	206	1,153
Pastoral and pulpit	320	791
Evangelism	7,237	3,146
Youth and children	957	501
Mission support	17,100	17,975
Catering	700	-
Events	373	3,105
Donations	6,500	-
Pastoral gifts	300	2,000
Special appeals	<u>11,000</u>	<u>-</u>
	<u>123,956</u>	<u>84,277</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2021

7. **DIRECT COSTS OF CHARITABLE ACTIVITIES**

During the year, mission support was provided to 6 (2020- 8) organisations including regular monthly support to Christians in Sport, Highfields Church, UCCF and Noddfa Church.

During the year, the charity made a donation of £1,500 to Pontprennau school as a community partnership gift. A further donation of £5,000 was made to the Welsh Leadership Forum - Growing Churches Programme.

8. **SUPPORT COSTS**

	Other costs £	Depreciation £	Governance costs £	Totals £
The promotion of Christianity	<u>4,346</u>	<u>97</u>	<u>1,848</u>	<u>6,291</u>

Included within support costs are independent examination fees of £1,848 (2020 - £1,848).

9. **TRUSTEES' REMUNERATION AND BENEFITS**

The following remuneration was paid to trustees during the year:

Trustee	Role		2021 £	2020 £
M Bownds	Lead Minister	Salary including pension	38,056	36,948
D Lawther	Assistant Minister	Salary including pension	26,780	13,031

Payment is permitted by virtue of paragraph 5.2 of the constitution adopted 29 October 2018.

**Trustees' expenses**

During the year £2,054 (2020 - £1,923) was paid to 2 (2020 - 2) trustee in respect of book allowance, training and travel.

10. **STAFF COSTS**

	2021 £	2020 £
Wages and salaries	59,779	46,097
Social security costs	1,633	409
Other pension costs	<u>5,036</u>	<u>3,882</u>
	<u>66,448</u>	<u>50,388</u>

The average monthly number of employees during the year was as follows:

	2021	2020
Average number of employees	<u>2</u>	<u>2</u>

The Assistant Minister commenced employment during July 2020.

No employees received emoluments in excess of £60,000.

THE BRIDGE CHURCH, CARDIFF

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2021

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES – YEAR ENDED 31 DECEMBER 2020

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	145,511	-	145,511
<b>Charitable activities</b>			
The promotion of Christianity	2,725	-	2,725
Investment income	<u>30</u>	<u>2,483</u>	<u>2,513</u>
<b>Total</b>	<u>148,266</u>	<u>2,483</u>	<u>150,749</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
The promotion of Christianity	75,073	14,631	89,704
<b>NET INCOME/(EXPENDITURE)</b>	73,193	(12,148)	61,045
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	100,931	216,101	317,032
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>174,124</u>	<u>203,953</u>	<u>378,077</u>

12. TANGIBLE FIXED ASSETS

	Equipment £
<b>COST</b>	
Additions	<u>1,182</u>
<b>DEPRECIATION</b>	
Charge for year	<u>97</u>
<b>NET BOOK VALUE</b>	
At 31 December 2021	<u>1,085</u>
At 31 December 2020	<u>-</u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Prepayments and accrued income	<u>2,835</u>	<u>4,594</u>

THE BRIDGE CHURCH, CARDIFF

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2021

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Social security and other taxes	1,020	999
Accrued expenses	<u>1,848</u>	<u>1,848</u>
	<u>2,868</u>	<u>2,847</u>

15. MOVEMENT IN FUNDS

	At 1/1/21	Net movement in funds	Transfers between funds	At 31/12/21
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	123,724	69,256	(12,990)	179,990
Designated – Mission fund	6,775	(17,100)	14,790	4,465
Designated - Special Projects fund	8,500	-	31,000	39,500
Designated - Operational Reserve fund	34,000	-	(34,000)	-
Designated - Pastoral Needs fund	<u>1,125</u>	<u>-</u>	<u>1,200</u>	<u>2,325</u>
	174,124	52,156	-	226,280
<b>Restricted funds</b>				
Building fund	188,584	1,230	-	189,814
Legacy fund	<u>15,369</u>	<u>(15,369)</u>	<u>-</u>	<u>-</u>
	<u>203,953</u>	<u>(14,139)</u>	<u>-</u>	<u>189,814</u>
<b>TOTAL FUNDS</b>	<u>378,077</u>	<u>38,017</u>	<u>-</u>	<u>416,094</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	166,784	(97,528)	69,256
Designated - Mission fund	<u>-</u>	<u>(17,100)</u>	<u>(17,100)</u>
	166,784	(114,628)	52,156
<b>Restricted funds</b>			
Building fund	1,230	-	1,230
Legacy fund	<u>250</u>	<u>(15,619)</u>	<u>(15,369)</u>
	<u>1,480</u>	<u>(15,619)</u>	<u>(14,139)</u>
<b>TOTAL FUNDS</b>	<u>168,264</u>	<u>(130,247)</u>	<u>38,017</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2021

## 15. MOVEMENT IN FUNDS - continued

## Comparatives for movement in funds

	At 1/1/20 £	Net movement in funds £	Transfers between funds £	At 31/12/20 £
<b>Unrestricted funds</b>				
General fund	73,881	93,168	(43,325)	123,724
Designated - Mission fund	6,550	(17,975)	18,200	6,775
Designated - Special Projects fund	2,500	-	6,000	8,500
Designated - Operational Reserve fund	18,000	-	16,000	34,000
Designated - Pastoral Needs fund	-	(2,000)	3,125	1,125
	100,931	73,193	-	174,124
<b>Restricted funds</b>				
Building fund	186,101	2,483	-	188,584
Legacy fund	30,000	(14,631)	-	15,369
	216,101	(12,148)	-	203,953
<b>TOTAL FUNDS</b>	<u>317,032</u>	<u>61,045</u>	<u>-</u>	<u>378,077</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	148,266	(55,098)	93,168
Designated - Mission fund	-	(17,975)	(17,975)
Designated - Pastoral Needs fund	-	(2,000)	(2,000)
	148,266	(75,073)	73,193
<b>Restricted funds</b>			
Building fund	2,483	-	2,483
Legacy fund	-	(14,631)	(14,631)
	2,483	(14,631)	(12,148)
<b>TOTAL FUNDS</b>	<u>150,749</u>	<u>(89,704)</u>	<u>61,045</u>

**15. MOVEMENT IN FUNDS - continued**

**Designated funds**

Special projects - set up by the trustees to support special projects in the area of Pontprennau.

Mission fund - intended to provide mission support to church missionaries in Thailand and other mission projects in the UK and around the world.

Pastoral fund - set up by the trustees as additional funds set aside for Pastoral Needs.

**Restricted funds**

Building fund - funds received towards the future purchase or rental of a church building in Pontprennau. During the year, interest received of £1,230 on restricted bank funds have been applied to the fund.

Legacy fund - this fund was transferred from Highfields Church in order to pay an assistant pastor for 12 to 18 months. The post was filled in July 2020 and associated costs applied until the fund was fully spent.

**Transfers between funds**

During the year the following transfers were made from the general fund:

- Transfers of £14,790 to the Designated - Mission fund
- Transfers of £31,000 to the Designated - Special Projects fund
- Transfers of £1,200 to the Designated - Pastoral Needs fund

During the year a transfer of £34,000 was made from the designated Operational Reserve fund to the general fund to reflect an updated review of required designations.

All transfers were made to set aside funds for increased support to these areas of work or to ensure the fund balances were in line with that approved by the Trustees.

**16. EMPLOYEE BENEFIT OBLIGATIONS**

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in independently administered funds. The pension cost charge represents contributions paid by the charity to the fund and amounted to £5,036 (2020 - £3,882). There were no outstanding contributions at the year end (2020 - £Nil).

**17. RELATED PARTY DISCLOSURES**

The total unconditional donations made to the charity by its trustees and close family members amounted to £20,390 (2020 - £18,620).

During the year a payment of £5,000 was made to a registered charity with a common trustee (2020: £4,000) in respect of mission support and gift.

During the previous year payments totalling £550 were made to a company owned by a close family member of a trustee in respect of publicity and advertising materials.

There were no other related party transactions requiring disclosure for the year ended 31 December 2021 or year ended 31 December 2020.