

THE INFLUENCERS CHURCH

(PRIVATE LIMITED COMPANY BY GUARANTEE)

**REPORT AND STATEMENT OF FINANCIAL POSITION
FOR THE YEAR ENDED 31ST MARCH 2024**

**THE INFLUENCERS CHURCH
REPORT AND STATEMENT OF FINANCIAL POSITION
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**THE INFLUENCERS CHURCH
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2024**

Directors: Julius Adeiza Sulle
Kingsley Okechukwu Alfred
King Daniels Bala
Linda Sulle

Company Number: 10554199 (England and Wales)

Registered Office: The Naz Community Hall, Great Clowes Street, Salford, M7 1ZQ

THE INFLUENCERS CHURCH
COMPANY NO: 10554199 (ENGLAND AND WALES)
DIRECTOR'S REPORT

The directors present their report and accounts for the year ended 31 March 2024.

Directors

The following directors held office during the whole of the period.

Julius Adeiza Sulle

Kingsley Okechukwu Alfred

King Daniels Bala

Linda Sulle

Statement of directors' responsibilities

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. Under that law, the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the board of directors



.....
Julius Adeiza Sulle
Director

Approved by the board on: 10th June 2024

**THE INFLUENCERS CHURCH
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2024**

	2023	2024
	£	£
Income	78,189	96,791
Operating Expenses	(39,235)	(67,475)
Income on ordinary activities before taxation	38,953	29,316
Taxation on income on ordinary activities	-	-
Income on ordinary activities after taxation	38,953	29,316

**THE INFLUENCERS CHURCH
STATEMENT OF FINANCIAL POSITION
AS AT 31ST MARCH 2024**

	2023	2024
Fixed Assets	26,480	28,898
Prepayments and accrued income	0	0
Net current assets (liabilities)	<u>13,364</u>	<u>40,261</u>
Total assets less current liabilities	<u>39,844</u>	<u>69,159</u>
Total current assets (liabilities)	<u>39,844</u>	<u>69,159</u>
Reserves	<u>39,844</u>	<u>69,159</u>

- For the year ending 31 March 2024 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.
- The accounts have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board on 10th June 2024



And signed on their behalf by:
Julius Sulle, Director

THE INFLUENCERS CHURCH
NOTES TO THE FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2024

1. Statutory information

THE INFLUENCERS CHURCH is a company limited by guarantee, registered in England and Wales, registration number 10554199. The registered office is 9 AUBURN DRIVE, URMSTON, MANCHESTER, M41 9LF.

2. Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102, the reporting standard applicable in the United Kingdom and Republic Ireland. There were no material departures from that standard.

3. Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

4. Income

Voluntary income is received by way of donations and gifts. It is shown in full in the Statement of Financial Activities, when received. Gifts in kind are valued at their estimated value and are included under the appropriate headings.

Intangible Income is valued and included in income to the extent that it represents goods or services which would otherwise be purchased. Where it is difficult or not possible to value the goods or services, such as volunteer time, the accounts do not include them.

Grants, including grants for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities in the year in which they are received.

5. Tangible Fixed Assets Policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives. Equipment is capitalised and depreciated at the rate of 25% per annum on the straight line basis.

THE INFLUENCERS CHURCH
NOTES TO THE FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2024

	2023	2024
	£	£
Cost	33,681	37,903
Depreciation Charge for the year	7,201	9,005
Net Book Value (NBV)	<u>26,480</u>	<u>28,898</u>

6. Payments to Directors

No payment or remuneration was made to the directors during the financial year.

THE INFLUENCERS CHURCH
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2024

	2023	2024
Income	£	£
Donations	66,842	79,979
Gift Aid	9,808	16,812
Other revenue	1,539	0
Total Revenues	78,189	96,791
Expenses		
Honorarium	500	400
Advertising	0	921
Charges	130	189
Depreciation	7,201	9,005
Furniture and equipment	0	881
Insurance	1,697	2,047
Maintenance and repairs	0	1,097
Office supplies	0	0
Rent	5,564	17,030
Printing, Publication & Postage	1,690	1,083
Salaries and wages	97	159
Benevolence	1,011	5,032
Travel	4,320	6,278
Refreshment	6,281	10,916
Web hosting and domains	765	651
Storage	2,026	2,846
Subscriptions	1,588	3,122
Stationary	637	547
Internet	487	416
Loan	0	0
Photography	500	750
Other	3,194	2,120
Car	0	0
Car Finance	1,547	1,989
Total Expenses	39,235	67,475
Net Income Before Taxes	38,953	29,316
Income tax expense	0	0
Income from Continuing Operations	38,953	29,316
Net Income	38,953	29,316