

NORTHCHURCH COMMUNITY CENTRE

England & Wales · Charity number 1180455

Details

Status Registered

Legal form CIO

Registered 2018-10-29

Register [View on the Charity Commission register](#)

Contact

Address Northchurch Social Centre
Bell Lane
Northchurch
Berkhamsted
HP4 3RD

Phone 01442 863243

Email info@northchurch-social-centre.co.uk

Website <https://www.northchurch-social-centre.co.uk>

Activities

Objects: THE OBJECTS OF THE CIO ARE:1) TO PROMOTE THE WELL-BEING OF THE RESIDENTS IN NORTHCHURCH AND SURROUNDING AREAS BY ASSOCIATING PUBLIC AUTHORITIES CONCERNED, VOLUNTARY ORGANISATIONS, OTHER PARTIES AND RESIDENTS IN A COMMON EFFORT TO FURTHER HEALTH, TO ADVANCE EDUCATION, TO PROVIDE FACILITIES FOR PHYSICAL AND MENTAL TRAINING AND RECREATION, AND SOCIAL, MORAL AND INTELLECTUAL DEVELOPMENT, AND TO FOSTER A COMMUNITY SPIRIT FOR THE ACHIEVEMENT OF THESE AND OTHER CHARITABLE OBJECTS.2) TO MAINTAIN, MANAGE AND DEVELOP THE COMMUNITY CENTRE (HEREINAFTER CALLED THE "CENTRE") OR TO CO-OPERATE WITH ANY LOCAL STATUTORY AUTHORITY, AUTHORITIES OR OTHER PARTIES IN THE COMMUNITY IN THE MAINTENANCE AND MANAGEMENT OF SUCH A CENTRE, FOR ACTIVITIES PROMOTED BY THE ASSOCIATION AND ITS CONSTITUENT BODIES IN FURTHERANCE OF THE FOREGOING OBJECTS OR ANY OF THEM.

Activities: We operate the Northchurch Social Centre.

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Recreation
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Hertfordshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£57,694	£60,193	-	-
2024-03-31	£55,396	£69,278	-	-
2023-03-31	£121,934	£52,419	-	-
2022-03-31	£114,680	£27,512	-	-
2021-03-31	£30,344	£30,281	-	-

Trustees

Name	Role	Appointed
Gillian Austin	Chair	2019-09-23
ANDREW PAYNE		2022-12-19
Brian McGowan		2026-04-13
David John Terrace		2026-02-12
Therese Vanessa Kaplan		2026-04-13
Yvonne Larkins		2023-09-11

NORTHCHURCH COMMUNITY CENTRE

England & Wales - Charity number 1180455

Accounts

northchurch social centre

Northchurch Community Centre Annual report and financial statements

Year ended 31 March 2025

Charity no 1180455

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Legal and administrative information

Charity name	Northchurch Community Centre
Charity registration no	1180455
Registered office	Northchurch Social Centre Bell Lane Berkhamsted, Hertfordshire HP4 3RD
Trustees	Mrs G Austin (Chair) Mr A Barker (resigned June 2024) Mr A Payne Dr P Moyo (resigned March 2025) Ms Y Larkins
Independent examiner	Enaid Accountancy Ltd Units 24 & 25 Goodsheds Container Village Hood Road Barry CF62 5QU
Primary bankers	Lloyds Bank plc 25 Gresham Street London EC2V 7HN

Trustees' annual report

The Board of Trustees submit their annual report and the financial statements of Northchurch Community Centre for the year ended 31 March 2025. The Board of Trustees confirms that the annual report and financial statements of the Charity comply with current statutory requirements, including the Charity Act 2011, as well as the requirements of the Charity's governing document and the provisions of the 'Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) second edition (effective 1 January 2019)', the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Objects

The objects of the charity are:

- To promote the well-being of residents in Northchurch and surrounding areas by associating public authorities concerned, voluntary organisations, other parties and residents in a common effort to further health, to advance education, to provide facilities for physical and mental training and recreation, and social, moral and intellectual development, and to foster a community spirit for the achievement of these and other charitable objects; and,
- To maintain, manage and develop the community centre or to cooperate with any local statutory authority, authorities or other parties in the community in the maintenance and management of such a centre, for activities promoted by the association and its constituent bodies in furtherance of the foregoing objects or any of them.

The trustees have complied with the duty to have due regard to the public benefit guidance published by the Charity Commission with respect to planning and undertaking the activities outline above.

Achievements and performance

The Social Centre continues to support those in the local community, and 2024-25 was a year of trialling new events to meet needs in the community and creating a warm and welcome space for all. We have welcomed more new groups and seen footfall over 25,000; with growing numbers of attendees at our weekly community cafe and more social engagement with the community, capacity remains our top priority.

Our developments continued this year, with insulation for the roof, resulting in a significant reduction to heating required and positive comments from hirers. Plans for building works continued with consultations taking place with neighbours and others in the community who visited our open day. Most queries related to the height of the extension and purpose of the new build. Toilets and other areas were decorated and sensor lighting installed in the kitchen and toilets to reduce electricity and our carbon footprint, whilst also making the Centre a key place to come for warmth and friendship, easing financial pressures on our community. We are deeply grateful to everyone who contributed financially to make this possible. Most financial outgoings have been paid for using the Social Centre's current accounts; monies left by various sources, such as Dorothy Webb – who left an endowment in her Will many years ago – to Northchurch Parish Council. We are working towards a £200,000 fund to build an extension on the front of the centre to increase capacity for more users and to upgrade the kitchen to allow more groups to include cooking and catering as part of their activities. At this time of writing, we are half-way towards our fundraising target, as the cost of materials increases.

During the year, we have seen a number of important community initiatives. In October, we held our third community open day, which invited our users to showcase their activities to local residents. The event was also a gift to the community, as we invited local suppliers and businesses to attend and organised entertainment for families and children. The event allowed us to connect with those in the community who might not otherwise visit the centre, both sharing about development plans for the centre and to seek their thoughts on the matter and consulting with them about events and services which may be helpful for their wellbeing and enjoyment. Our weekly community café - beginning as part of the Warm Spaces national initiative - now welcomes more than 20 people on a regular basis. This social space has provided many regular users and those 'dropping in' with a warm and social space to play games, converse, learn more about art and develop their own skills and interests. In one instance, a local man was unable to access any external services in the community due to his mobility scooter being serviced. During this time, the Social Centre team supported him to access support to continue his usual community activities, through kindness, compassion and practical resolutions.

We have a wonderful Centre Manager, without whom the Social Central would not and could not operate with such efficiency. Linzi's approach and care are what sets the Social Centre apart, ensuring that all those who come into contact with the Centre are welcomed, assisted, consulted and valued. In addition, Frances, our cleaner, continues to maintain a spotless Centre, which hirers and service users have come to trust.

Linzi oversees the volunteers, coordinating rotas for the café and events, and creating an environment and sense of team where each person feels valued for their commitment. Our regular volunteers continue to engage in Centre activities, often helping at community events in addition to their café roles. This year our corporate volunteer groups have increased, with groups from local and national organisations helping through decorating, gardening and sharing their skills.

I would also like to thank Enaid Accountancy, who manage our finances and Anna Foster who manages our communications, and those on the committees and volunteers who help to inform decisions and run events at the Centre.

Financial Review

During the current financial year, the charity incurred a deficit after revaluation of investments of £3,999 (2024 – deficit of £10,382), decreasing total reserves at year end to £272,434 (2024 - £276,433).

Of the total reserves held at year end £112,870 were unrestricted in nature (2024 - £101,838) although £74,300 (2024 - £72,529) was designated towards the future extension plan, resulting in general funds of £38,570 (2024 - £29,309).

Reserves Policy

The policy of the trustees is to endeavour to ensure that the hiring charges in the year cover the estimated ongoing annual costs.

The DM Webb fund is held in reserve and may only be utilised should the trustees agree that major structural additions to the property are necessary to meet the Charities objectives. In the current year, these funds were not used and have been set aside to form the basis of the redevelopment work when the extension work begins – planned for 2025/26.

During the current period the Trustees agreed that the free reserves of the charity should be defined as the element of the general unrestricted fund that is not related to fixed assets. The minimum level of free reserves was set at £33,750, which is the equivalent of 75% of the annual budget for the year. As noted above, general reserves at year end were £38,750 (2024 - £29,309) which is slightly above this target.

Structure, Governance and Management

Governing Document

The charitable incorporated organisation was registered with the Charity Commission in England & Wales on 29 October 2018 and is governed by its constitution. All assets and liabilities of the old trust, Northchurch & District Association (charity number

236409), were transferred to the new charitable incorporated organisation as of 1 April 2019.

Recruitment and Appointment of Trustees

Trustees are elected to the board of trustees at the annual general meeting and hold office for a term of three years. Trustees can only be appointed by the board of trustees. There are a minimum of 3 trustees and no maximum number.

Organisational structure

The board of trustees are responsible for governance of the charity, but delegate day to day management of the centre to an administrator.

Statement of Board of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' Annual Report and the financial statements in accordance with applicable law and regulations.

Charity law requires the trustees to prepare financial statements for each financial year. Under that law they are required to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice), including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Under charity law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the excess of income over expenditure for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its activities.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charity and to prevent and detect fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website.

Legislation in the UK governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions. In addition, the trustees confirm that they are happy that the content of the annual review in pages 3-5 of this document as well as the legal and administrative details on page 2, meet the requirements of the trustees' Annual Report under charity law.

They also confirm that the financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) second edition (effective 1 January 2019).

This report was approved and authorised for issue by the Board of Trustees on 20 January 2026 and signed on its behalf by:



Gillian Austin

Chair

Independent examiner's report to the board of trustees of Northchurch Community Centre

I report to the trustees on my examination of the accounts of Northchurch Community Centre (charity number 1180455) for the year ended 31 March 2025 set out on pages 7 to 18.

Respective responsibilities of trustees and examiner

The Charity's Trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Charities Act). The Charity's Trustees consider that an audit is not required for this year under section 144 of the Charities Act and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and,
- to state whether particular matters have come to my attention.

This report, including my statement, has been prepared for and only for the Charity's Trustees as a body. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body for my examination work, for this report, or for the statements I have made.

Basis of independent examiner's statement

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Andrew Nash FCA

For and on behalf of Enaid Accountancy Ltd

Member of the Institute of Chartered Accountants in England & Wales (no. 2461833)

Units 24 & 25
Goodsheds Container Village
Hood Road
Barry
CF62 5QU

Date: 27 January 2026

Statement of financial activities

For the year ended 31 March 2025

		Unrestricted Funds	Endowment Funds	Restricted Funds	Total Funds	<i>Total Funds</i>
	<i>Notes</i>	Year ended 31 Mar 2025	Year ended 31 Mar 2025	Year ended 31 Mar 2025	Year ended 31 Mar 2025	<i>Year ended 31 Mar 2024</i>
		£	£	£	£	£
Income from:						
Donations and legacies	3	2,253	-	-	2,253	1,842
Charitable activities	4	51,345	-	-	51,345	49,644
Investment income		1,771	-	2,325	4,096	3,910
Total income		55,369	-	2,325	57,694	55,396
Expenditure on:						
Raising funds	5	4,353	-	-	4,353	5,094
Charitable activities - Hall hirings	5	39,984	-	15,856	55,840	64,184
Total expenditure		44,337	-	15,856	60,193	69,278
Net income/(expenditure)		11,032	-	(13,531)	(2,499)	(13,882)
Net gains/(losses) on investments	8	-	-	(1,500)	(1,500)	3,500
Net movement in funds		11,032	-	(15,031)	(3,999)	(10,382)
Reconciliation of funds:						
Balance brought forward	11 & 12	101,838	93,390	81,205	276,433	286,815
Balance carried forward	11 & 12	112,870	93,390	66,174	272,434	276,433

The notes on pages 9 to 18 form part of the financial statements.

Balance sheet

As at 31 March 2025

	Notes	£	Total Funds 31 Mar 2025 £	Total Funds 31 Mar 2024 £
Fixed assets:				
Tangible fixed assets	7		122,740	136,316
Investments	8		54,657	53,832
Total fixed assets			177,397	190,148
Current assets				
Debtors	9	1,104		83
Cash at bank and in hand		97,841		91,299
Total current assets		98,945		91,382
Creditors - amounts falling due within one year	10	(3,908)		(5,097)
Net current assets			95,037	86,285
Net assets			272,434	276,433
Funds of the charity:				
Restricted funds	11 & 12		66,174	81,205
Endowment funds	11 & 12		93,390	93,390
Unrestricted funds				
General funds	11 & 12	38,570		29,309
Designated funds	11 & 12	74,300		72,529
			112,870	101,838
			272,434	276,433

The notes on pages 9 to 18 form part of the financial statements.

These financial statements were approved and authorised for issue by the Board of Trustees on 20 January 2026 and signed on their behalf by:



Gillian Austin

Chair

Notes to the financial statements

1. Accounting policies

Basis of preparation of the financial statements

The financial statements have been prepared in accordance with 'Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) second edition (effective 1 January 2019)', the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The effect of any event relating to the period ended 31 March 2025, which occurred before the date of approval of the financial statements by the Board of Trustees has been included in the financial statements to the extent required to show a true and fair view of the state of affairs at 31 March 2025 and the results for the year ended on that date.

The functional currency of the charity is sterling.

The amounts in the financial statements are rounded to the nearest pound.

Under the exemption available to smaller charities the Board of Trustees has chosen not to include a Statement of Cash Flows within the financial statements.

Going concern

The financial statements have been prepared on the going concern basis as the Board of Trustees is confident that future reserves and future income is more than sufficient to meet current commitments. There are no material uncertainties that impact this assessment.

Legal status

Northchurch Community Centre is a charitable incorporated organisation registered in England and Wales and meets the definition of a public benefit entity. In the event of the Charity being wound up, the trustees of the Charity hold no liability. The registered address is Northchurch Social Centre, Bell Lane, Berkhamsted, Hertfordshire, HP4 3RD.

Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds that are to be used in accordance with specific restrictions imposed by donors or that have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the

specific fund. The aim and use of each restricted fund is set out in note 11 of the financial statements.

Income

Income is recognised when the charity has entitlement to the funds, any performance indicators attached to the item(s) of income have been met, it is probable that the income will be received, and the amount can be measured reliably.

Donations are recognised in full in the Statement of Financial Activities when entitled, receipt is probable and when the amount can be quantified with reasonable accuracy. Gift aid receivable is included when claimable.

Grant income is credited to the Statement of Financial Activities when received or receivable whichever is earlier, unless the grant relates to a future period, in which case it is deferred.

Income from charitable activities, including rental income, is credited to the Statement of Financial Activities when received or receivable whichever is earlier, unless it relates to a specific future period or event, in which case it is deferred.

Interest is recorded when it is receivable.

Dividends are accounted for when due, and tax recoverable on such income is accounted for based on the repayment due in the fiscal year ending in that accounting year.

Realised gains or losses are recognised when investments are sold. Unrealised gains or losses are accounted for on revaluation of investments at the period end.

Expenditure and irrecoverable VAT

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities.

Indirect costs, including governance costs, which cannot be directly attributed to activities, are allocated directly to charitable activities as any fundraising costs relate to external support and require no administrative support. A breakdown of these expenses is outlined in note 5 of the financial statements.

Irrecoverable VAT is charged against the category of expenditure for which it was incurred.

Tangible fixed assets and depreciation

All assets costing more than £500 are capitalised and stated at cost. Depreciation is not provided on the land as useful life of the land is deemed to be indefinite.

Depreciation on all other assets is provided at rates calculated to write off the cost of fixed assets, less their residual value, over their useful life, on a straight-line basis. The useful life used is:

Property improvements	10 years
Fixtures & fittings	3 years

Investments

Investments are initially measured at their cost and subsequently measured at their fair value at each reporting date, which gives rise to unrealised gains/losses at the end of the financial period which is reflected in the SOFA. Realised gains/losses are calculated as the difference between the sales proceeds and the opening carrying value or the purchase price if acquired during the financial period. Partial disposals are accounted for using the average value. Fair value is based on the quoted price at the balance sheet date without deduction of estimated future selling costs.

Cash at bank and in hand

Cash at bank and in hand includes cash in hand, deposits with banks and funds that are readily convertible into cash at, or close to, their carrying values, but are not held for investment purposes.

Debtors and prepayments

Trade and other debtors are recognised at the settlement amount after any trade discount is applied. Prepayments are valued at the amount prepaid net of any trade discounts due.

Creditors and accruals

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party, and the amount due to settle the obligation can be measured or estimated reliably.

Financial instruments

Basic financial instruments are measured at amortised cost other than investments which are measured at fair value.

Critical estimates and judgements

In preparing financial statements it is necessary to make certain judgements, estimates and assumptions that affect the amounts recognised in the financial statements. The treatment of tangible fixed assets is sensitive to changes in useful economic lives and residual values of assets. These are reassessed annually.

In the view of the Trustees in applying the accounting policies adopted, no judgements were required that have a significant effect on the amounts recognised in the financial statements nor do any estimates or assumptions made carry a significant risk of material adjustment in the next financial year.

2. Comparative statement of financial activities

	<i>Notes</i>	<i>Unrestricted Funds Year ended 31 Mar 2024 £</i>	<i>Endowment Funds Year ended 31 Mar 2024 £</i>	<i>Restricted Funds Year ended 31 Mar 2024 £</i>	<i>Total Funds Year ended 31 Mar 2024 £</i>
Income from:					
Donations and legacies	3	1,842	-	-	1,842
Charitable activities	4	49,644	-	-	49,644
Investment income		1,728	-	2,182	3,910
Total income		53,214	-	2,182	55,396
Expenditure on:					
Raising funds	5	5,094	-	-	5,094
Charitable activities - Hall hirings	5	47,917	-	16,267	64,184
Total expenditure		53,011	-	16,267	69,278
Net income/(expenditure)		203	-	(14,085)	(13,882)
Net gains/(losses) on investments	8	-	-	3,500	3,500
Net movement in funds		203	-	(10,585)	(10,382)
Reconciliation of funds:					
Balance brought forward	10 & 11	101,635	93,390	91,790	286,815
Balance carried forward	10 & 11	101,838	93,390	81,205	276,433

3. Income from donations and legacies

	Unrestricted Funds Year ended 31 Mar 2025 £	Endowment Funds Year ended 31 Mar 2025 £	Restricted Funds Year ended 31 Mar 2025 £	Total Funds Year ended 31 Mar 2025 £
Grants	350	-	-	350
Other donations and income	1,903	-	-	1,903
	2,253	-	-	2,253

	<i>Unrestricted Funds Year ended 31 Mar 2024</i>	<i>Endowment Funds Year ended 31 Mar 2024</i>	<i>Restricted Funds Year ended 31 Mar 2024</i>	<i>Total Funds Year ended 31 Mar 2024</i>
Grants	<i>1,150</i>	-	-	<i>1,150</i>
Other donations and income	<i>692</i>	-	-	<i>692</i>
	<i>1,842</i>	-	-	<i>1,842</i>

4. Income from charitable activities

	Unrestricted Funds Year ended 31 Mar 2025 £	Endowment Funds Year ended 31 Mar 2025 £	Restricted Funds Year ended 31 Mar 2025 £	Total Funds Year ended 31 Mar 2025 £
Hiring receipts	51,345	-	-	51,345
	51,345	-	-	51,345

	<i>Unrestricted Funds Year ended 31 Mar 2024 £</i>	<i>Endowment Funds Year ended 31 Mar 2024 £</i>	<i>Restricted Funds Year ended 31 Mar 2024 £</i>	<i>Total Funds Year ended 31 Mar 2024 £</i>
Hiring receipts	<i>49,644</i>	-	-	<i>49,644</i>
	<i>49,644</i>	-	-	<i>49,644</i>

5. Total expenditure

	Unrestricted Funds Year ended 31 Mar 2025 £	Endowment Funds Year ended 31 Mar 2025 £	Restricted Funds Year ended 31 Mar 2025 £	Total Funds Year ended 31 Mar 2025 £
Raising funds	4,353	-	-	4,353
Charitable activities				
Staff costs	17,338	-	-	17,338
Repairs and upkeep of premises	2,642	-	-	2,642
Repairs and renewals of equipment	4,803	-	-	4,803
Depreciation of fixtures and fittings	-	-	15,856	15,856
Utilities	6,559	-	-	6,559
Other office costs	4,243	-	-	4,243
Governance costs	4,399	-	-	4,399
Charitable activities	39,984	-	15,856	55,840
	44,337	-	15,856	60,193

	<i>Unrestricted Funds Year ended 31 Mar 2024 £</i>	<i>Endowment Funds Year ended 31 Mar 2024 £</i>	<i>Restricted Funds Year ended 31 Mar 2024 £</i>	<i>Total Funds Year ended 31 Mar 2024 £</i>
Raising funds	<i>5,094</i>	-	-	<i>5,094</i>
Charitable activities				
Staff costs	<i>16,749</i>	-	-	<i>16,749</i>
Repairs and upkeep of premises	<i>9,970</i>	-	-	<i>9,970</i>
Repairs and renewals of equipment	<i>4,602</i>	-	-	<i>4,602</i>
Depreciation of fixtures and fittings	-	-	<i>16,267</i>	<i>16,267</i>
Utilities	<i>4,556</i>	-	-	<i>4,556</i>
Other office costs	<i>3,566</i>	-	-	<i>3,566</i>
Governance costs	<i>8,474</i>	-	-	<i>8,474</i>
Charitable activities	<i>47,917</i>	-	<i>16,267</i>	<i>64,184</i>
	<i>53,011</i>	-	<i>16,267</i>	<i>69,278</i>

Governance costs includes:

	Total Funds Year ended 31 Mar 2025 £	<i>Total Funds Year ended 31 Mar 2024 £</i>
Independent examination	960	<i>930</i>
Other professional fees	1,055	<i>4,159</i>
Insurance	2,384	<i>3,385</i>
	4,399	<i>8,474</i>

6. Staff costs

	Total Funds Year ended 31 Mar 2025 £	<i>Total Funds Year ended 31 Mar 2024 £</i>
Gross salaries	17,035	16,454
Employers pension	303	295
	17,338	16,749

The average headcount during the period was 2 persons (2024 – 2 persons).

No employee received employee benefits of more than £60,000 (2024 – Nil) and no employee constituted key management personnel (2024 – Nil).

7. Tangible fixed assets

	Property improvements	Fixtures & fittings	Freehold land	Total assets
Cost				
As of 1 April 2024	124,210	12,156	24,877	161,243
Additions in period	2,280	-	-	2,280
As of 31 March 2025	126,490	12,156	24,877	163,523
Accumulated depreciation				
As of 1 April 2024	16,148	8,779	-	24,927
Charge in period	12,479	3,377	-	15,856
As of 31 March 2025	28,627	12,156	-	40,783
Net book value				
As of 1 April 2024	108,062	3,377	24,877	136,316
As of 31 March 2025	97,863	-	24,877	122,740

8. Fixed asset investments

	Total Funds 31 Mar 2025 £	<i>Total Funds 31 Mar 2024 £</i>
Market value brought forward	53,832	48,150
Additions at cost	-	-
Dividends received	2,325	2,182
Net gains/(losses) in period	(1,500)	3,500
Market value carried forward	54,657	<u>53,832</u>

Analysis of market value of investments by investment type:

	Total Funds 31 Mar 2025 £	<i>Total Funds 31 Mar 2024 £</i>
UK listed equities	48,250	49,750
Other funds including cash	6,407	4,082
	54,657	<u>53,832</u>

9. Debtors

	Total Funds 31 Mar 2025 £	<i>Total Funds 31 Mar 2024 £</i>
Accounts Receivable	804	-
Prepayments	300	83
	1,104	<u>83</u>

10. Creditors – amounts falling due within one year

	Total Funds 31 Mar 2025 £	<i>Total Funds 31 Mar 2024 £</i>
Accruals	1,136	1,187
Rental deposits	1,425	1,315
Rental income received in advance	657	1,080
Other creditors	690	1,515
	3,908	<u>5,097</u>

11. Analysis of charity funds

	Balance brought forward Year ended 31 Mar 2025 £	Income received in year Year ended 31 Mar 2025 £	Amounts expended in year Year ended 31 Mar 2025 £	Transfer between funds Year ended 31 Mar 2025 £	Gains/(losses) on revaluation Year ended 31 Mar 2025 £	Balance carried forward Year ended 31 Mar 2025 £
Unrestricted funds						
General funds	29,309	53,598	(44,337)	-	-	38,570
Designated funds						
Major repairs	72,529	1,771	-	-	-	74,300
Total designated funds	72,529	1,771	-	-	-	74,300
Total unrestricted funds	101,838	55,369	(44,337)	-	-	112,870
Restricted funds						
Refurbishment	81,205	2,325	(15,856)	-	(1,500)	66,174
Total restricted funds	81,205	2,325	(15,856)	-	(1,500)	66,174
Endowment funds						
DM Webb capital fund	68,513	-	-	-	-	68,513
Building fund	24,877	-	-	-	-	24,877
Total endowment funds	93,390	-	-	-	-	93,390
Total funds	276,433	57,694	(60,193)	-	(1,500)	272,434

Designated funds

The designated fund consists of funds that the trustees have put aside to support the ongoing building work and major repairs to the centre.

Restricted funds

During previous years the trustees received a donation of shares which are to be used to support the redevelopment of the site once the plans have been confirmed as well as other donations to support this.

Endowment funds

The capital fund of the DM Webb fund is held in reserve and may only be utilised should the trustees agree that major structural additions to the property are necessary to meet the Charities objectives. Any investment income not spent in the year must be held in a restricted reserve for use on future redecoration/refurbishment.

The building fund represents the value of the freehold land.

11. Analysis of charity funds (continued from previous page)

	<i>Balance brought forward Year ended 31 Mar 2024 £</i>	<i>Income received in year Year ended 31 Mar 2024 £</i>	<i>Amounts expended in year Year ended 31 Mar 2024 £</i>	<i>Transfer between funds Year ended 31 Mar 2024 £</i>	<i>Gains/(losses) on revaluation Year ended 31 Mar 2024 £</i>	<i>Balance carried forward Year ended 31 Mar 2024 £</i>
<i>Unrestricted funds</i>						
General funds	30,834	51,486	(53,011)	-	-	29,309
Designated funds						
Major repairs	70,801	1,728	-	-	-	72,529
Total designated funds	70,801	1,728	-	-	-	72,529
Total unrestricted funds	101,635	53,214	(53,011)	-	-	101,838
<i>Restricted funds</i>						
Refurbishment	91,790	2,182	(16,267)	-	3,500	81,205
Total restricted funds	91,790	2,182	(16,267)	-	3,500	81,205
<i>Endowment funds</i>						
DM Webb capital fund	68,513	-	-	-	-	68,513
Building fund	24,877	-	-	-	-	24,877
Total endowment funds	93,390	-	-	-	-	93,390
Total funds	286,815	55,396	(69,278)	-	3,500	276,433

12. Analysis of net assets

	Unrestricted Funds 31 Mar 2025 £	Endowment Funds 31 Mar 2025 £	Restricted Funds 31 Mar 2025 £	Total Funds 31 Mar 2025 £
Fixed assets	17,833	93,390	66,174	177,397
Current assets	98,945	-	-	98,945
Current liabilities	(3,908)	-	-	(3,908)
	112,870	93,390	66,174	272,434
	<i>Unrestricted Funds 31 Mar 2024 £</i>	<i>Endowment Funds 31 Mar 2024 £</i>	<i>Restricted Funds 31 Mar 2024 £</i>	<i>Total Funds 31 Mar 2024 £</i>
Fixed assets	15,553	93,390	81,205	190,148
Current assets	91,382	-	-	91,382
Current liabilities	(5,097)	-	-	(5,097)
	101,838	93,390	81,205	276,433

13. Trustee remuneration

During the year, no trustee received any remuneration (2024 - £Nil). No members of the Board of Trustees received reimbursement of expenses related to attendance at trustee meetings (2024 - £Nil).

14. Related party transactions

During the year there were no related party transactions (2024 - £Nil).










NOR001 - Final Accounts - 31 March 2025

Final Audit Report

2026-01-28

Created:	2026-01-27
By:	Andrew Nash (andy@enaidaccountancy.co.uk)
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"NOR001 - Final Accounts - 31 March 2025" History

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NORTHCHURCH COMMUNITY CENTRE

England & Wales - Charity number 1180455

Accounts

northchurch social centre

Northchurch Community Centre Annual report and financial statements

Year ended 31 March 2024

Charity no 1180455

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Legal and administrative information

Charity name	Northchurch Community Centre	
Charity registration no	1180455	
Registered office	Northchurch Social Centre Bell Lane Berkhamsted, Hertfordshire HP4 3RD	
Trustees	Mr M Kitson Mrs G Austin Mr A Barker Mr A Payne Dr P Moyo Ms Y Larkins	(resigned as Chair and Trustee 11 September 2023) (appointed as Chair 11 September 2023) (appointed 11 September 2023) (appointed 11 September 2023)
Independent examiner	Enaid Accountancy Ltd Units 24 & 25 Goodsheds Container Village Hood Road Barry CF62 5QU	
Primary bankers	Lloyds Bank plc 25 Gresham Street London EC2V 7HN	

Trustees' annual report

The Board of Trustees submit their annual report and the financial statements of Northchurch Community Centre for the year ended 31 March 2024. The Board of Trustees confirms that the annual report and financial statements of the Charity comply with current statutory requirements, including the Charity Act 2011, as well as the requirements of the Charity's governing document and the provisions of the 'Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) second edition (effective 1 January 2019)', the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Objects

The objects of the charity are:

- To promote the well-being of residents in Northchurch and surrounding areas by associating public authorities concerned, voluntary organisations, other parties and residents in a common effort to further health, to advance education, to provide facilities for physical and mental training and recreation, and social, moral and intellectual development, and to foster a community spirit for the achievement of these and other charitable objects; and,
- To maintain, manage and develop the community centre or to cooperate with any local statutory authority, authorities or other parties in the community in the maintenance and management of such a centre, for activities promoted by the association and its constituent bodies in furtherance of the foregoing objects or any of them.

The trustees have complied with the duty to have due regard to the public benefit guidance published by the Charity Commission with respect to planning and undertaking the activities outline above.

Achievements and performance

This year has been one of the busiest ever for the Social Centre. We have welcomed more new groups and seen footfall over 25,000; with numbers increasing of those attending our weekly community events, and more social engagement with the community, capacity remains our top priority.

Our programme of developments continued this year, with the fire routes being replaced with a new footpath and the gardens being opened up to create a new seating area outside, new sensor and timed lighting has been put into key areas such as the toilets and kitchen. These developments ensure safety for users, as well as reducing electricity bills and our carbon footprint, whilst also making the centre easier to manage and more friendly for neighbours the centre overlooks. We are deeply grateful to everyone who contributed financially to make this possible. Monies left by various sources, such as Dorothy Webb – who left an endowment in the will many years ago – to Northchurch Parish Council and National Lottery Community Fun Awards for All. We are working towards a £200,000 fund to build an extension on the front of the centre to increase capacity for more users and to upgrade the kitchen to allow more groups to include cooking and catering as part of their activities. At this time of writing, we are more than half way towards our fundraising target.

During the year, we have seen a number of important community initiatives. In October, we held our second community open day, which invited our users to showcase their activities to local residents. The event was also a gift to the community, as we invited local suppliers and businesses to attend and organised entertainment for families and children. The event allowed us to connect with those in the community who might not otherwise visit the centre and share about development plans and seek their thoughts on the matter. Our Warm Space initiative – part of the national movement – grew into a more regular community café, with regular attendance exceeding 20 people most weeks. This social space has provided many regular users and those 'dropping in' with a warm and social space to play games, converse, learn more about art and develop their own skills and interests.

Many thanks go to our team, without whom the centre simply would not operate. In particular, I would like to thank Linzi, our centre manager and Frances, our cleaner, who manage the day to day running of the centre. Linzi also oversees the volunteers and ensures that the local community receive a welcome unlike any other in the area. I would also like to thank Enaid Accountancy, who manage our finances and Anna Foster who manages our communications, and those on the committees and volunteers who help to inform decisions and run events at the centre.

Financial Review

During the current financial year, the charity incurred a deficit after revaluation of investments of £10,382 (2023 – surplus of £57,515), decreasing total reserves at year end to £276,433 (2023 - £286,815).

Of the total reserves held at year end £101,838 were unrestricted in nature (2023 - £101,635) although £72,529 (2023 - £70,801) was designated towards the future extension plan, resulting in general funds of £29,309 (2023 - £30,834).

Reserves Policy

The policy of the trustees is to endeavour to ensure that the hiring charges in the year cover the estimated ongoing annual costs.

The DM Webb fund is held in reserve and may only be utilised should the trustees agree that major structural additions to the property are necessary to meet the Charities objectives. In the current year, these funds were not used and have been set aside to form the basis of the redevelopment work when the extension work begins.

During the current period the Trustees agreed that the free reserves of the charity should be defined as the element of the general unrestricted fund that is not related to fixed assets. The minimum level of free reserves was set at £33,750 which is equivalent of 75% of the annual budget for the next year. As noted above, the general reserves at year end were £29,309 (2023 - £30,834) which is slightly below this target.

Structure, Governance and Management

Governing Document

The charitable incorporated organisation was registered with the Charity Commission in England & Wales on 29 October 2018 and is governed by its constitution. All assets and liabilities of the old trust, Northchurch & District Association (charity number 236409), were transferred to the new charitable incorporated organisation as of 1 April 2019.

Recruitment and Appointment of Trustees

Trustees are elected to the board of trustees at the annual general meeting and hold office for a term of three years. Trustees can only be appointed by the board of trustees. There are a minimum of 3 trustees and no maximum number.

Organisational structure

The board of trustees are responsible for governance of the charity, but delegate day to day management of the centre to an administrator.

Statement of Board of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' Annual Report and the financial statements in accordance with applicable law and regulations.

Charity law requires the trustees to prepare financial statements for each financial year. Under that law they are required to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice), including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Under charity law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the excess of income over expenditure for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its activities.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charity and to prevent and detect fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website.

Legislation in the UK governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions. In addition, the trustees confirm that they are happy that the content of the annual review in pages 3-5 of this document as well as the legal and administrative details on page 2, meet the requirements of the trustees' Annual Report under charity law.

They also confirm that the financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice

applicable to charities preparing their accounts in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

This report was approved and authorised for issue by the Board of Trustees on 10 November 2024 and signed on its behalf by:

GAustin

GAustin (Nov 14, 2024 16:40 GMT)

Gillian Austin

Chair

Independent examiner's report to the board of trustees of Northchurch Community Centre

I report to the trustees on my examination of the accounts of Northchurch Community Centre (charity number 1180455) for the year ended 31 March 2023 set out on pages 7 to 18.

Respective responsibilities of trustees and examiner

The Charity's Trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Charities Act). The Charity's Trustees consider that an audit is not required for this year under section 144 of the Charities Act and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and,
- to state whether particular matters have come to my attention.

This report, including my statement, has been prepared for and only for the Charity's Trustees as a body. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body for my examination work, for this report, or for the statements I have made.

Basis of independent examiner's statement

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Andrew Nash FCA

For and on behalf of Enaid Accountancy Ltd

Member of the Institute of Chartered Accountants in England & Wales (no. 2461833)

Units 24 & 25
Goodsheds Container Village
Hood Road
Barry
CF62 5QU

Date: 15 November 2024

Statement of financial activities

For the year ended 31 March 2024

		Unrestricted Funds	Endowment Funds	Restricted Funds	Total Funds	Total Funds
	Notes	Year ended 31 Mar 2024	Year ended 31 Mar 2024	Year ended 31 Mar 2024	Year ended 31 Mar 2024	Year ended 31 Mar 2023
		£	£	£	£	£
Income from:						
Donations and legacies	3	1,842	-	-	1,842	71,995
Charitable activities	4	49,644	-	-	49,644	47,758
Investment income		1,728	-	2,182	3,910	2,181
Total income		53,214	-	2,182	55,396	121,934
Expenditure on:						
Raising funds	5	5,094	-	-	5,094	4,200
Charitable activities - Hall hirings	5	47,917	-	16,267	64,184	48,219
Total expenditure		53,011	-	16,267	69,278	52,419
Net income/(expenditure)		203	-	(14,085)	(13,882)	69,515
Net gains/(losses) on investments	8	-	-	3,500	3,500	(12,000)
Net movement in funds		203	-	(10,585)	(10,382)	57,515
Reconciliation of funds:						
Balance brought forward	11 & 12	101,635	93,390	91,790	286,815	229,300
Balance carried forward	11 & 12	101,838	93,390	81,205	276,433	286,815

The notes on pages 9 to 18 form part of the financial statements.

Balance sheet

As at 31 March 2024

	Notes	Total Funds 31 Mar 2024		Total Funds 31 Mar 2023	
		£	£	£	£
Fixed assets:					
Tangible fixed assets	7		136,316		146,361
Investments	8		53,832		48,150
Total fixed assets			190,148		194,511
Current assets					
Debtors	9		83		-
Cash at bank and in hand			91,299		94,228
Total current assets			91,382		94,228
Creditors - amounts falling due within one year	10		(5,097)		(1,924)
Net current assets			86,285		92,304
Net assets			276,433		286,815
Funds of the charity:					
Restricted funds	11 & 12		81,205		91,790
Endowment funds	11 & 12		93,390		93,390
Unrestricted funds					
General funds	11 & 12		29,309		30,834
Designated funds	11 & 12		72,529		70,801
			101,838		101,635
			276,433		286,815

The notes on pages 9 to 18 form part of the financial statements.

These financial statements were approved and authorised for issue by the Board of Trustees on 10 November 2024 and signed on their behalf by:

GAustin

GAustin (Nov 14, 2024 16:40 GMT)

Gillian Austin

Chair

Notes to the financial statements

1. Accounting policies

Basis of preparation of the financial statements

The financial statements have been prepared in accordance with 'Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) second edition (effective 1 January 2019)', the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The effect of any event relating to the period ended 31 March 2024, which occurred before the date of approval of the financial statements by the Board of Trustees has been included in the financial statements to the extent required to show a true and fair view of the state of affairs at 31 March 2024 and the results for the year ended on that date.

The functional currency of the charity is sterling.

The amounts in the financial statements are rounded to the nearest pound.

Under the exemption available to smaller charities the Board of Trustees has chosen not to include a Statement of Cash Flows within the financial statements.

Going concern

The financial statements have been prepared on the going concern basis as the Board of Trustees is confident that future reserves and future income is more than sufficient to meet current commitments. There are no material uncertainties that impact this assessment.

Legal status

Northchurch Community Centre is a charitable incorporated organisation registered in England and Wales and meets the definition of a public benefit entity. In the event of the Charity being wound up, the trustees of the Charity hold no liability. The registered address is Northchurch Social Centre, Bell Lane, Berkhamsted, Hertfordshire, HP4 3RD.

Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds that are to be used in accordance with specific restrictions imposed by donors or that have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the

specific fund. The aim and use of each restricted fund is set out in note 11 of the financial statements.

Income

Income is recognised when the charity has entitlement to the funds, any performance indicators attached to the item(s) of income have been met, it is probable that the income will be received, and the amount can be measured reliably.

Donations are recognised in full in the Statement of Financial Activities when entitled, receipt is probable and when the amount can be quantified with reasonable accuracy. Gift aid receivable is included when claimable.

Grant income is credited to the Statement of Financial Activities when received or receivable whichever is earlier, unless the grant relates to a future period, in which case it is deferred.

Income from charitable activities, including rental income, is credited to the Statement of Financial Activities when received or receivable whichever is earlier, unless it relates to a specific future period or event, in which case it is deferred.

Interest is recorded when it is receivable.

Dividends are accounted for when due, and tax recoverable on such income is accounted for based on the repayment due in the fiscal year ending in that accounting year.

Realised gains or losses are recognised when investments are sold. Unrealised gains or losses are accounted for on revaluation of investments at the period end.

Expenditure and irrecoverable VAT

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities.

Indirect costs, including governance costs, which cannot be directly attributed to activities, are allocated directly to charitable activities as any fundraising costs relate to external support and require no administrative support. A breakdown of these expenses is outlined in note 5 of the financial statements.

Irrecoverable VAT is charged against the category of expenditure for which it was incurred.

Tangible fixed assets and depreciation

All assets costing more than £500 are capitalised and stated at cost. Depreciation is not provided on the land as useful life of the land is deemed to be indefinite.

Depreciation on all other assets is provided at rates calculated to write off the cost of fixed assets, less their residual value, over their useful life, on a straight-line basis. The useful life used is:

Property improvements	10 years
Fixtures & fittings	3 years

Investments

Investments are initially measured at their cost and subsequently measured at their fair value at each reporting date, which gives rise to unrealised gains/losses at the end of the financial period which is reflected in the SOFA. Realised gains/losses are calculated as the difference between the sales proceeds and the opening carrying value or the purchase price if acquired during the financial period. Partial disposals are accounted for using the average value. Fair value is based on the quoted price at the balance sheet date without deduction of estimated future selling costs.

Cash at bank and in hand

Cash at bank and in hand includes cash in hand, deposits with banks and funds that are readily convertible into cash at, or close to, their carrying values, but are not held for investment purposes.

Debtors and prepayments

Trade and other debtors are recognised at the settlement amount after any trade discount is applied. Prepayments are valued at the amount prepaid net of any trade discounts due.

Creditors and accruals

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party, and the amount due to settle the obligation can be measured or estimated reliably.

Financial instruments

Basic financial instruments are measured at amortised cost other than investments which are measured at fair value.

Critical estimates and judgements

In preparing financial statements it is necessary to make certain judgements, estimates and assumptions that affect the amounts recognised in the financial statements. The treatment of tangible fixed assets is sensitive to changes in useful economic lives and residual values of assets. These are reassessed annually.

In the view of the Trustees in applying the accounting policies adopted, no judgements were required that have a significant effect on the amounts recognised in the financial statements nor do any estimates or assumptions made carry a significant risk of material adjustment in the next financial year.

2. Comparative statement of financial activities

	Notes	Unrestricted Funds Year ended 31 Mar 2023 £	Endowment Funds Year ended 31 Mar 2023 £	Restricted Funds Year ended 31 Mar 2023 £	Total Funds Year ended 31 Mar 2023 £
Income from:					
Donations and legacies	3	20,195	-	51,800	71,995
Charitable activities	4	47,758	-	-	47,758
Investment income		281	-	1,900	2,181
Total income		68,234	-	53,700	121,934
Expenditure on:					
Raising funds	5	4,200	-	-	4,200
Charitable activities - Hall hirings	5	40,059	-	8,160	48,219
Total expenditure		44,259	-	8,160	52,419
Net income/(expenditure)		23,975	-	45,540	69,515
Net gains/(losses) on investments	8	-	-	(12,000)	(12,000)
Net movement in funds		23,975	-	33,540	57,515
Reconciliation of funds:					
Balance brought forward	10 & 11	77,660	93,390	58,250	229,300
Balance carried forward	10 & 11	101,635	93,390	91,790	286,815

3. Income from donations and legacies

	Unrestricted Funds	Endowment Funds	Restricted Funds	Total Funds
	Year ended 31 Mar 2024	Year ended 31 Mar 2024	Year ended 31 Mar 2024	Year ended 31 Mar 2024
	£	£	£	£
Grants	1,150	-	-	1,150
Other donations and income	692	-	-	692
	1,842	-	-	1,842
	<i>Unrestricted Funds</i>	<i>Endowment Funds</i>	<i>Restricted Funds</i>	<i>Total Funds</i>
	<i>Year ended 31 Mar 2023</i>	<i>Year ended 31 Mar 2023</i>	<i>Year ended 31 Mar 2023</i>	<i>Year ended 31 Mar 2023</i>
	£	£	£	£
COVID-19 support grants	-	-	51,800	51,800
Other donations and income	20,195	-	-	20,195
	20,195	-	51,800	71,995

4. Income from charitable activities

	Unrestricted Funds	Endowment Funds	Restricted Funds	Total Funds
	Year ended 31 Mar 2024	Year ended 31 Mar 2024	Year ended 31 Mar 2024	Year ended 31 Mar 2024
	£	£	£	£
Hiring receipts	49,644	-	-	49,644
	49,644	-	-	49,644
	<i>Unrestricted Funds</i>	<i>Endowment Funds</i>	<i>Restricted Funds</i>	<i>Total Funds</i>
	<i>Year ended 31 Mar 2023</i>	<i>Year ended 31 Mar 2023</i>	<i>Year ended 31 Mar 2023</i>	<i>Year ended 31 Mar 2023</i>
	£	£	£	£
Hiring receipts	47,758	-	-	47,758
	47,758	-	-	47,758

5. Total expenditure

	Unrestricted Funds	Endowment Funds	Restricted Funds	Total Funds
	Year ended 31 Mar 2024	Year ended 31 Mar 2024	Year ended 31 Mar 2024	Year ended 31 Mar 2024
	£	£	£	£
Raising funds	5,094	-	-	5,094
Charitable activities				
Staff costs	16,749	-	-	16,749
Repairs and upkeep of premises	9,970	-	-	9,970
Repairs and renewals of equipment	4,602	-	-	4,602
Depreciation of fixtures and fittings	-	-	16,267	16,267
Utilities	4,556	-	-	4,556
Other office costs	3,566	-	-	3,566
Governance costs	8,474	-	-	8,474
Charitable activities	47,917	-	16,267	64,184
	53,011	-	16,267	69,278

	<i>Unrestricted Funds</i>	<i>Endowment Funds</i>	<i>Restricted Funds</i>	<i>Total Funds</i>
	<i>Year ended 31 Mar 2023</i>	<i>Year ended 31 Mar 2023</i>	<i>Year ended 31 Mar 2023</i>	<i>Year ended 31 Mar 2023</i>
	£	£	£	£
Fundraising support	4,200	-	-	4,200
Charitable activities				
Staff costs	15,622	-	-	15,622
Repairs and upkeep of premises	4,915	-	-	4,915
Repairs and renewals of equipment	1,744	-	-	1,744
Depreciation of fixtures and fittings	-	-	8,160	8,160
Utilities	9,428	-	-	9,428
Other office costs	3,316	-	-	3,316
Governance costs	5,034	-	-	5,034
Charitable activities	40,059	-	8,160	48,219
	44,259	-	8,160	52,419

Governance costs includes:

	Total Funds	<i>Total Funds</i>
	Year ended 31 Mar 2024	<i>Year ended 31 Mar 2023</i>
	£	£
Independent examination	930	930
Other professional fees	4,159	971
Insurance	3,385	3,133
	8,474	5,034

6. Staff costs

	Total Funds Year ended 31 Mar 2024	<i>Total Funds Year ended 31 Mar 2023</i>
	£	£
Gross salaries	16,454	15,347
Employers pension	295	275
	<u>16,749</u>	<u>15,622</u>

The average headcount during the period was 2 persons (2023 – 2 persons).

No employee received employee benefits of more than £60,000 (2023 – Nil) and no employee constituted key management personnel (2023 – Nil).

7. Tangible fixed assets

	Property improvements	Fixtures & fittings	Freehold land	Total assets
Cost				
As of 1 April 2023	117,988	12,156	24,877	155,021
Additions in period	6,222	-	-	6,222
As of 31 March 2024	<u>124,210</u>	<u>12,156</u>	<u>24,877</u>	<u>161,243</u>
Accumulated depreciation				
As of 1 April 2023	3,933	4,727	-	8,660
Charge in period	12,215	4,052	-	16,267
As of 31 March 2024	<u>16,148</u>	<u>8,779</u>	-	<u>24,927</u>
Net book value				
As of 1 April 2023	<u>114,055</u>	<u>7,429</u>	<u>24,877</u>	<u>146,361</u>
As of 31 March 2024	<u>108,062</u>	<u>3,377</u>	<u>24,877</u>	<u>136,316</u>

8. Fixed asset investments

	Total Funds 31 Mar 2024	<i>Total Funds 31 Mar 2023</i>
	£	£
Market value brought forward	48,150	58,250
Additions at cost	-	-
Dividends received	2,182	1,900
Net gains/(losses) in period	3,500	(12,000)
Market value carried forward	53,832	48,150

Analysis of market value of investments by investment type:

	Total Funds 31 Mar 2024	<i>Total Funds 31 Mar 2023</i>
	£	£
UK listed equities	49,750	46,250
Other funds including cash	4,082	1,900
	53,832	48,150

9. Debtors

	Total Funds 31 Mar 2024	<i>Total Funds 31 Mar 2023</i>
	£	£
Prepayments	83	-
	83	-

10. Creditors – amounts falling due within one year

	Total Funds 31 Mar 2024	<i>Total Funds 31 Mar 2023</i>
	£	£
Accruals	1,187	1,014
Rental deposits	1,315	805
Rental income received in advance	1,080	-
Other creditors	1,515	105
	5,097	1,924

11. Analysis of charity funds

	Balance brought forward Year ended 31 Mar 2024 £	Income received in year Year ended 31 Mar 2024 £	Amounts expended in year Year ended 31 Mar 2024 £	Transfer between funds Year ended 31 Mar 2024 £	Gains/ (losses) on revaluation Year ended 31 Mar 2024 £	Balance carried forward Year ended 31 Mar 2024 £
Unrestricted funds						
General funds	30,834	51,486	(53,011)	-	-	29,309
Designated funds						
Major repairs	70,801	1,728	-	-	-	72,529
Total designated funds	70,801	1,728	-	-	-	72,529
Total unrestricted funds	101,635	53,214	(53,011)	-	-	101,838
Restricted funds						
Refurbishment	91,790	2,182	(16,267)	-	3,500	81,205
Total restricted funds	91,790	2,182	(16,267)	-	3,500	81,205
Endowment funds						
DM Webb capital fund	68,513	-	-	-	-	68,513
Building fund	24,877	-	-	-	-	24,877
Total endowment funds	93,390	-	-	-	-	93,390
Total funds	286,815	55,396	(69,278)	-	3,500	276,433

Designated funds

The designated fund consists of funds that the trustees have put aside to support the ongoing building work and major repairs to the centre.

Restricted funds

During the year the trustees received a donation of shares which are to be used to support the redevelopment of the site once the plans have been confirmed.

Endowment funds

The capital fund of the DM Webb fund is held in reserve and may only be utilised should the trustees agree that major structural additions to the property are necessary to meet the Charities objectives. Any investment income not spent in the year must be held in a restricted reserve for use on future redecoration/refurbishment.

The building fund represents the value of the freehold land.

11. Analysis of charity funds (continued from previous page)

	<i>Balance brought forward</i> <i>Year ended</i> <i>31 Mar 2023</i> £	<i>Income received in year</i> <i>Year ended</i> <i>31 Mar 2023</i> £	<i>Amounts expended in year</i> <i>Year ended</i> <i>31 Mar 2023</i> £	<i>Transfer between funds</i> <i>Year ended</i> <i>31 Mar 2023</i> £	<i>Gains/(losses) on revaluation</i> <i>Year ended</i> <i>31 Mar 2023</i> £	<i>Balance carried forward</i> <i>Year ended</i> <i>31 Mar 2023</i> £
<i>Unrestricted funds</i>						
General funds	77,660	67,953	(44,259)	(70,520)	-	30,834
Designated funds						
Major repairs	-	281	-	70,520	-	70,801
Total designated funds	-	281	-	70,520	-	70,801
<i>Total unrestricted funds</i>	<i>77,660</i>	<i>68,234</i>	<i>(44,259)</i>	<i>-</i>	<i>-</i>	<i>101,635</i>
<i>Restricted funds</i>						
Refurbishment	58,250	53,700	(8,160)	-	(12,000)	91,790
<i>Total restricted funds</i>	<i>58,250</i>	<i>53,700</i>	<i>(8,160)</i>	<i>-</i>	<i>(12,000)</i>	<i>91,790</i>
<i>Endowment funds</i>						
DM Webb capital fund	68,513	-	-	-	-	68,513
Building fund	24,877	-	-	-	-	24,877
<i>Total endowment funds</i>	<i>93,390</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>93,390</i>
<i>Total funds</i>	<i>229,300</i>	<i>121,934</i>	<i>(52,419)</i>	<i>-</i>	<i>(12,000)</i>	<i>286,815</i>

12. Analysis of net assets

	Unrestricted Funds 31 Mar 2024 £	Endowment Funds 31 Mar 2024 £	Restricted Funds 31 Mar 2024 £	Total Funds 31 Mar 2024 £
Fixed assets	15,553	93,390	81,205	190,148
Current assets	91,382	-	-	91,382
Current liabilities	(5,097)	-	-	(5,097)
	101,838	93,390	81,205	276,433
	<i>Unrestricted Funds</i> <i>31 Mar 2023</i> £	<i>Endowment Funds</i> <i>31 Mar 2023</i> £	<i>Restricted Funds</i> <i>31 Mar 2023</i> £	<i>Total Funds</i> <i>31 Mar 2023</i> £
Fixed assets	108,564	27,697	58,250	194,511
Current assets	28,535	65,693	-	94,228
Current liabilities	(1,924)	-	-	(1,924)
	135,175	93,390	58,250	286,815

13. Trustee remuneration

During the year, no trustee received any remuneration (2023 - £Nil). No members of the Board of Trustees received reimbursement of expenses related to attendance at trustee meetings (2023 - £Nil).

14. Related party transactions

During the year there were no related party transactions (2023 - £Nil) other than total unrestricted donations from trustees of £Nil (2023 - £20,000).

NORTHCHURCH COMMUNITY CENTRE

England & Wales - Charity number 1180455

Accounts

northchurch social centre

Northchurch Community Centre Annual report and financial statements

Year ended 31 March 2023

Charity no 1180455

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Legal and administrative information

Charity name	Northchurch Community Centre
Charity registration no	1180455
Registered office	Northchurch Social Centre Bell Lane Berkhamsted, Hertfordshire HP4 3RD
Trustees	Mr M Kitson Chair Mrs G Austin Mr A Barker Mr A Payne (appointed 19 December 2022)
Independent examiner	Andy Nash Accounting & Consultancy Ltd Units 24 & 25 Goodsheds Container Village Hood Road Barry CF62 5QU
Primary bankers	Lloyds Bank plc 25 Gresham Street London EC2V 7HN

Trustees' annual report

The Board of Trustees submit their annual report and the financial statements of Northchurch Community Centre for the year ended 31 March 2023. The Board of Trustees confirms that the annual report and financial statements of the Charity comply with current statutory requirements, including the Charity Act 2011, as well as the requirements of the Charity's governing document and the provisions of the 'Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) second edition (effective 1 January 2019)', the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Objects

The objects of the charity are:

- To promote the well-being of residents in Northchurch and surrounding areas by associating public authorities concerned, voluntary organisations, other parties and residents in a common effort to further health, to advance education, to provide facilities for physical and mental training and recreation, and social, moral and intellectual development, and to foster a community spirit for the achievement of these and other charitable objects; and,
- To maintain, manage and develop the community centre or to cooperate with any local statutory authority, authorities or other parties in the community in the maintenance and management of such a centre, for activities promoted by the association and its constituent bodies in furtherance of the foregoing objects or any of them.

The trustees have complied with the duty to have due regard to the public benefit guidance published by the Charity Commission with respect to planning and undertaking the activities outline above.

Achievements and performance

This year has been the busiest ever for the Social Centre. We have been delighted to welcome more new groups and have seen annual footfall continue to be over 30,000. Compared to when the charity was reconstituted in 2018 the centre is now 50% busier than it was and addressing capacity remains our top priority.

Our programme of developments continued this year with the replacement of the roof in the Autumn, along with the safe removal of the old water tank and

surrounding asbestos. This £120,000 upgrade has not only left us fully watertight for the first time in about five years, but has significantly increased our insulation levels, substantially cutting our heating bill and carbon footprint, while also making the centre warmer for our users. We are deeply grateful to everyone who contributed financially to make this possible including Dorothy Webb who left an endowment in her will many years ago, Northchurch Parish Council and the National Lottery Community Fund Awards for All. We are now working towards a £200,000 fund to build an extension on the front of the centre to increase our capacity for more users. At the time of writing we have received planning permission for this and are more than half way towards our fundraising target. We are also exploring how to update our kitchen to allow more groups to include cooking and catering as part of their activities. We have received several requests for this and believe that better kitchen facilities will help to unlock a number of new activities.

During the year we have seen a number of important community initiatives. In September we held a community open day which invited our users to showcase their activities to local residents. The event allowed us to make new friends and talk to people about our plans for development and what they thought about the centre. This helped us to understand that our external communications needed much more attention. We also launched our weekly Warm Space initiative. Part of a national movement, we coordinated our activity with St Mary's Church and Northchurch Baptist Church so that we could provide support at different times in the week in different parts of the village. Attendance levels were initially low but the activity has brought together volunteers and has led to the creation of our new Social Space initiative.

We continue to encourage more people to volunteer to help sustain our groups, committees and the trustee board. Volunteers are the lifeblood of any community asset. For us they help to both maintain the fabric and operation of the building as well as fulfilling part of our aim of bringing people together.

Many thanks go to our team, without whom the centre simply would not operate. In particular I would like to thank our centre manager, Linzi, and our cleaner, Frances, who together manage the day to day running of the centre – the very helpful people that our users see day after day. I would also like to thank our wider team including Andy Nash who manages our finances, Sean Tully who manages fundraising and Anna Foster who now manages our social media and communications. Together they have built a centre that is enjoyed by thousands and which now has the capacity to invest in its future.

Financial Review

During the current financial year the charity achieved a surplus after revaluation of investments of £57,515 (2022 - £87,168), increasing total reserves at year end to £286,815 (2022 - £229,300).

The increase in reserves is mainly due to a significant amount of spend on capital expenditure in the period - £118,324 in total. As a result, cash actually decreased in period from £137,743 to £94,228 as a result in the investment noted earlier in this report in significant improvements to the centre.

Of the total reserves held at year end £101,635 were unrestricted in nature (2022 - £77,660) although £70,801 (2022 - £Nil) was designated towards the future extension plan, resulting in general funds of £30,834 (2022 - £77,660).

Reserves Policy

The policy of the trustees is to endeavour to ensure that the hiring charges in the year cover the estimated ongoing annual costs.

The DM Webb fund is held in reserve and may only be utilised should the trustees agree that major structural additions to the property are necessary to meet the Charities objectives. In the current year these funds were used to fund the capital costs relating to the redevelopment programme.

During the current period the Trustees agreed that the free reserves of the charity should be defined as the element of the general unrestricted fund that is not related to fixed assets. The minimum level of free reserves was set at £33,750 which is equivalent of 75% of the annual budget for the next year. As noted above, the general reserves at year end were £30,834 (2022: £77,660) which is slightly below this target.

Structure, Governance and Management

Governing Document

The charitable incorporated organisation was registered with the Charity Commission in England & Wales on 29 October 2018 and is governed by its constitution. All assets and liabilities of the old trust, Northchurch & District Association (charity number 236409), were transferred to the new charitable incorporated organisation as of 1 April 2019.

Recruitment and Appointment of Trustees

Trustees are elected to the board of trustees at the annual general meeting and hold office for a term of three years. Trustees can only be appointed by the board of trustees. There are a minimum of 3 trustees and no maximum number.

Organisational structure

The board of trustees are responsible for governance of the charity, but delegate day to day management of the centre to an administrator.

Statement of Board of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' Annual Report and the financial statements in accordance with applicable law and regulations.

Charity law requires the trustees to prepare financial statements for each financial year. Under that law they are required to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice), including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Under charity law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the excess of income over expenditure for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its activities.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charity and to prevent and detect fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website.

Legislation in the UK governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions. In addition, the trustees confirm that they are happy that the content of the annual review in pages 3-5 of this document as well as the legal and administrative details on page 2, meet the requirements of the trustees' Annual Report under charity law.

They also confirm that the financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

This report was approved and authorised for issue by the Board of Trustees on 5 June 2023 and signed on its behalf by:



Mark Kitson

Chair

Independent examiner's report to the board of trustees of Northchurch Community Centre

I report to the trustees on my examination of the accounts of Northchurch Community Centre (charity number 1180455) for the year ended 31 March 2023 set out on pages 7 to 18.

Respective responsibilities of trustees and examiner

The Charity's Trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Charities Act). The Charity's Trustees consider that an audit is not required for this year under section 144 of the Charities Act and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and,
- to state whether particular matters have come to my attention.

This report, including my statement, has been prepared for and only for the Charity's Trustees as a body. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body for my examination work, for this report, or for the statements I have made.

Basis of independent examiner's statement

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Andrew Nash ACA

For and on behalf of Andy Nash Accounting & Consultancy Ltd

Member of the Institute of Chartered Accountants in England & Wales (no. 2461833)

Units 24 & 25
Goodsheds Container Village
Hood Road
Barry
CF62 5QU

Date: 26 June 2023

Statement of financial activities

For the year ended 31 March 2023

		Unrestricted Funds	Endowment Funds	Restricted Funds	Total Funds	Total Funds
	Notes	Year ended 31 Mar 2023	Year ended 31 Mar 2023	Year ended 31 Mar 2023	Year ended 31 Mar 2023	Year ended 31 Mar 2022
		£	£	£	£	£
Income from:						
Donations and legacies	3	20,195	-	51,800	71,995	69,957
Charitable activities	4	47,758	-	-	47,758	44,723
Investment income		281	-	1,900	2,181	-
Total income		68,234	-	53,700	121,934	114,680
Expenditure on:						
Raising funds	5	4,200	-	-	4,200	1,110
Charitable activities - Hall hirings	5	40,059	-	8,160	48,219	26,402
Total expenditure		44,259	-	8,160	52,419	27,512
Net income/(expenditure)		23,975	-	45,540	69,515	87,168
Net gains/(losses) on investments	8	-	-	(12,000)	(12,000)	-
Net movement in funds		23,975	-	33,540	57,515	87,168
Reconciliation of funds:						
Balance brought forward	10 & 11	77,660	93,390	58,250	229,300	142,132
Balance carried forward	10 & 11	101,635	93,390	91,790	286,815	229,300

The notes on pages 9 to 18 form part of the financial statements.

Balance sheet

As at 31 March 2023

	Notes	£	Total Funds 31 Mar 2023 £	Total Funds 31 Mar 2022 £
Fixed assets:				
Tangible fixed assets	7		146,361	36,197
Investments	8		48,150	58,250
Total fixed assets			194,511	94,447
Current assets				
Cash at bank and in hand			94,228	137,743
Total current assets			94,228	137,743
Creditors - amounts falling due within one year	9		(1,924)	(2,890)
Net current assets			92,304	134,853
Net assets			286,815	229,300
Funds of the charity:				
Restricted funds	10 & 11		91,790	58,250
Endowment funds	10 & 11		93,390	93,390
Unrestricted funds				
General funds	10 & 11		30,834	77,660
Designated funds	10 & 11		70,801	-
			101,635	77,660
			286,815	229,300

The notes on pages 9 to 18 form part of the financial statements.

These financial statements were approved and authorised for issue by the Board of Trustees on 5 June 2023 and signed on their behalf by:



Mark Kitson

Chair

Notes to the financial statements

1. Accounting policies

Basis of preparation of the financial statements

The financial statements have been prepared in accordance with 'Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) second edition (effective 1 January 2019)', the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The effect of any event relating to the period ended 31 March 2023, which occurred before the date of approval of the financial statements by the Board of Trustees has been included in the financial statements to the extent required to show a true and fair view of the state of affairs at 31 March 2023 and the results for the year ended on that date.

The functional currency of the charity is sterling.

The amounts in the financial statements are rounded to the nearest pound.

Under the exemption available to smaller charities the Board of Trustees has chosen not to include a Statement of Cash Flows within the financial statements.

Going concern

The financial statements have been prepared on the going concern basis as the Board of Trustees is confident that future reserves and future income is more than sufficient to meet current commitments. There are no material uncertainties that impact this assessment.

Legal status

Northchurch Community Centre is a charitable incorporated organisation registered in England and Wales and meets the definition of a public benefit entity. In the event of the Charity being wound up, the trustees of the Charity hold no liability. The registered address is Northchurch Social Centre, Bell Lane, Berkhamsted, Hertfordshire, HP4 3RD.

Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds that are to be used in accordance with specific restrictions imposed by donors or that have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the

specific fund. The aim and use of each restricted fund is set out in note 10 of the financial statements.

Income

Income is recognised when the charity has entitlement to the funds, any performance indicators attached to the item(s) of income have been met, it is probable that the income will be received, and the amount can be measured reliably.

Donations are recognised in full in the Statement of Financial Activities when entitled, receipt is probable and when the amount can be quantified with reasonable accuracy. Gift aid receivable is included when claimable.

Grant income is credited to the Statement of Financial Activities when received or receivable whichever is earlier, unless the grant relates to a future period, in which case it is deferred.

Income from charitable activities, including rental income, is credited to the Statement of Financial Activities when received or receivable whichever is earlier, unless it relates to a specific future period or event, in which case it is deferred.

Interest is recorded when it is receivable.

Dividends are accounted for when due, and tax recoverable on such income is accounted for based on the repayment due in the fiscal year ending in that accounting year.

Realised gains or losses are recognised when investments are sold. Unrealised gains or losses are accounted for on revaluation of investments at the period end.

Expenditure and irrecoverable VAT

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities.

Indirect costs, including governance costs, which cannot be directly attributed to activities, are allocated directly to charitable activities as any fundraising costs relate to external support and require no administrative support. A breakdown of these expenses is outlined in note 5 of the financial statements.

Irrecoverable VAT is charged against the category of expenditure for which it was incurred.

Tangible fixed assets and depreciation

All assets costing more than £500 are capitalised and stated at cost. Depreciation is not provided on the land as useful life of the land is deemed to be indefinite.

Depreciation on all other assets is provided at rates calculated to write off the cost of fixed assets, less their residual value, over their useful life, on a straight-line basis. The useful life used is:

Property improvements	10 years
Fixtures & fittings	3 years

Investments

Investments are initially measured at their cost and subsequently measured at their fair value at each reporting date, which gives rise to unrealised gains/losses at the end of the financial period which is reflected in the SOFA. Realised gains/losses are calculated as the difference between the sales proceeds and the opening carrying value or the purchase price if acquired during the financial period. Partial disposals are accounted for using the average value. Fair value is based on the quoted price at the balance sheet date without deduction of estimated future selling costs.

Cash at bank and in hand

Cash at bank and in hand includes cash in hand, deposits with banks and funds that are readily convertible into cash at, or close to, their carrying values, but are not held for investment purposes.

Debtors and prepayments

Trade and other debtors are recognised at the settlement amount after any trade discount is applied. Prepayments are valued at the amount prepaid net of any trade discounts due.

Creditors and accruals

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party, and the amount due to settle the obligation can be measured or estimated reliably.

Financial instruments

Basic financial instruments are measured at amortised cost other than investments which are measured at fair value.

Critical estimates and judgements

In preparing financial statements it is necessary to make certain judgements, estimates and assumptions that affect the amounts recognised in the financial statements. The treatment of tangible fixed assets is sensitive to changes in useful economic lives and residual values of assets. These are reassessed annually.

In the view of the Trustees in applying the accounting policies adopted, no judgements were required that have a significant effect on the amounts recognised in the financial statements nor do any estimates or assumptions made carry a significant risk of material adjustment in the next financial year.

2. Comparative statement of financial activities

	Notes	Unrestricted Funds Year ended 31 Mar 2022 £	Endowment Funds Year ended 31 Mar 2022 £	Restricted Funds Year ended 31 Mar 2022 £	Total Funds Year ended 31 Mar 2022 £
Income from:					
Donations and legacies	3	11,707	-	58,250	69,957
Charitable activities	4	44,723	-	-	44,723
Investment income		-	-	-	-
Total income		56,430	-	58,250	114,680
Expenditure on:					
Raising funds	5	1,110	-	-	1,110
Charitable activities - Hall hirings	5	26,402	-	-	26,402
Total expenditure		27,512	-	-	27,512
Net income/(expenditure)		28,918	-	58,250	87,168
Net gains/(losses) on investments	8	-	-	-	-
Net movement in funds		28,918	-	58,250	87,168
Reconciliation of funds:					
Balance brought forward	10 & 11	48,742	93,390	-	142,132
Balance carried forward	10 & 11	77,660	93,390	58,250	229,300

3. Income from donations and legacies

	Unrestricted Funds	Endowment Funds	Restricted Funds	Total Funds
	Year ended 31 Mar 2023	Year ended 31 Mar 2023	Year ended 31 Mar 2023	Year ended 31 Mar 2023
	£	£	£	£
Grants	-	-	51,800	51,800
Other donations and income	20,195	-	-	20,195
	20,195	-	51,800	71,995
	<i>Unrestricted Funds</i>	<i>Endowment Funds</i>	<i>Restricted Funds</i>	<i>Total Funds</i>
	<i>Year ended 31 Mar 2022</i>	<i>Year ended 31 Mar 2022</i>	<i>Year ended 31 Mar 2022</i>	<i>Year ended 31 Mar 2022</i>
	£	£	£	£
COVID-19 support grants	11,707	-	-	11,707
Other donations and income	-	-	58,250	58,250
	11,707	-	58,250	69,957

4. Income from charitable activities

	Unrestricted Funds	Endowment Funds	Restricted Funds	Total Funds
	Year ended 31 Mar 2023	Year ended 31 Mar 2023	Year ended 31 Mar 2023	Year ended 31 Mar 2023
	£	£	£	£
Hiring receipts	47,758	-	-	47,758
	47,758	-	-	47,758
	<i>Unrestricted Funds</i>	<i>Endowment Funds</i>	<i>Restricted Funds</i>	<i>Total Funds</i>
	<i>Year ended 31 Mar 2022</i>	<i>Year ended 31 Mar 2022</i>	<i>Year ended 31 Mar 2022</i>	<i>Year ended 31 Mar 2022</i>
	£	£	£	£
Hiring receipts	44,723	-	-	44,723
	44,723	-	-	44,723

5. Total expenditure

	Unrestricted Funds	Endowment Funds	Restricted Funds	Total Funds
	Year ended 31 Mar 2023	Year ended 31 Mar 2023	Year ended 31 Mar 2023	Year ended 31 Mar 2023
	£	£	£	£
Raising funds	4,200	-	-	4,200
Charitable activities				
Staff costs	15,622	-	-	15,622
Repairs and upkeep of premises	4,915	-	-	4,915
Repairs and renewals of equipment	1,744	-	-	1,744
Depreciation of fixtures and fittings	-	-	8,160	8,160
Utilities	9,428	-	-	9,428
Other office costs	3,316	-	-	3,316
Governance costs	5,034	-	-	5,034
Charitable activities	40,059	-	8,160	48,219
	44,259	-	8,160	52,419
	<i>Unrestricted Funds</i>	<i>Endowment Funds</i>	<i>Restricted Funds</i>	<i>Total Funds</i>
	<i>Year ended 31 Mar 2022</i>	<i>Year ended 31 Mar 2022</i>	<i>Year ended 31 Mar 2022</i>	<i>Year ended 31 Mar 2022</i>
	£	£	£	£
Fundraising support	1,110	-	-	1,110
Charitable activities				
Staff costs	13,683	-	-	13,683
Repairs and upkeep of premises	2,802	-	-	2,802
Repairs and renewals of equipment	763	-	-	763
Depreciation of fixtures and fittings	500	-	-	500
Utilities	2,292	-	-	2,292
Other office costs	2,211	-	-	2,211
Governance costs	4,151	-	-	4,151
Charitable activities	26,402	-	-	26,402
	27,512	-	-	27,512

Governance costs includes:

	Total Funds	<i>Total Funds</i>
	Year ended 31 Mar 2023	<i>Year ended 31 Mar 2022</i>
	£	£
Independent examination	930	900
Other professional fees	971	406
Insurance	3,133	2,845
	5,034	4,151

6. Staff costs

	Total Funds Year ended 31 Mar 2023	<i>Total Funds Year ended 31 Mar 2022</i>
	£	£
Gross salaries	15,347	13,453
Employers pension	275	230
	<u>15,622</u>	<u>13,683</u>

The average headcount during the period was 2 persons (2022 – 2 persons).

No employee received employee benefits of more than £60,000 (2022 – Nil) and no employee constituted key management personnel (2022 – Nil).

7. Tangible fixed assets

	Property improvements	Fixtures & fittings	Freehold land	Total assets
Cost				
As of 1 April 2022	2,820	9,000	24,877	36,697
Additions in period	115,168	3,156	-	118,324
As of 31 March 2023	<u>117,988</u>	<u>12,156</u>	<u>24,877</u>	<u>155,021</u>
Accumulated depreciation				
As of 1 April 2022	-	500	-	500
Charge in period	3,933	4,227	-	8,160
As of 31 March 2023	<u>3,933</u>	<u>4,727</u>	<u>-</u>	<u>8,660</u>
Net book value				
As of 1 April 2022	<u>2,820</u>	<u>8,500</u>	<u>24,877</u>	<u>36,197</u>
As of 31 March 2023	<u>114,055</u>	<u>7,429</u>	<u>24,877</u>	<u>146,361</u>

8. Fixed asset investments

	Total Funds 31 Mar 2023	<i>Total Funds 31 Mar 2022</i>
	£	£
Market value brought forward	58,250	-
Additions at cost	-	58,250
Dividends received	1,900	-
Net gains/(losses) in period	(12,000)	-
Market value carried forward	48,150	<i>58,250</i>

Analysis of market value of investments by investment type:

	Total Funds 31 Mar 2023	<i>Total Funds 31 Mar 2022</i>
	£	£
UK listed equities	46,250	<i>58,250</i>
Other funds including cash	1,900	-
	48,150	<i>58,250</i>

9. Creditors – amounts falling due within one year

	Total Funds 31 Mar 2023	<i>Total Funds 31 Mar 2022</i>
	£	£
Accruals	1,014	<i>1,002</i>
Rental deposits	805	<i>1,815</i>
Other creditors	105	<i>73</i>
	1,924	<i>2,890</i>

10. Analysis of charity funds

	Balance brought forward Year ended 31 Mar 2023 £	Income received in year Year ended 31 Mar 2023 £	Amounts expended in year Year ended 31 Mar 2023 £	Transfer between funds Year ended 31 Mar 2023 £	Gains/ (losses) on revaluation Year ended 31 Mar 2023 £	Balance carried forward Year ended 31 Mar 2023 £
Unrestricted funds						
General funds	77,660	67,953	(44,259)	(70,520)	-	30,834
Designated funds						
Major repairs	-	281	-	70,520	-	70,801
Total designated funds	-	281	-	70,520	-	70,801
Total unrestricted funds	77,660	68,234	(44,259)	-	-	101,635
Restricted funds						
Refurbishment	58,250	53,700	(8,160)	-	(12,000)	91,790
Total restricted funds	58,250	53,700	(8,160)	-	(12,000)	91,790
Endowment funds						
DM Webb capital fund	68,513	-	-	-	-	68,513
Building fund	24,877	-	-	-	-	24,877
Total endowment funds	93,390	-	-	-	-	93,390
Total funds	229,300	121,934	(52,419)	-	(12,000)	286,815

Designated funds

The designated fund consists of funds that the trustees have put aside to support the ongoing building work and major repairs to the centre.

Restricted funds

During the year the trustees received a donation of shares which are to be used to support the redevelopment of the site once the plans have been confirmed.

Endowment funds

The capital fund of the DM Webb fund is held in reserve and may only be utilised should the trustees agree that major structural additions to the property are necessary to meet the Charities objectives. Any investment income not spent in the year must be held in a restricted reserve for use on future redecoration/refurbishment.

The building fund represents the value of the freehold land.

10. Analysis of charity funds (continued from previous page)

	<i>Balance brought forward</i> <i>Year ended</i> <i>31 Mar 2022</i> £	<i>Income received in year</i> <i>Year ended</i> <i>31 Mar 2022</i> £	<i>Amounts expended in year</i> <i>Year ended</i> <i>31 Mar 2022</i> £	<i>Transfer between funds</i> <i>Year ended</i> <i>31 Mar 2022</i> £	<i>Transfer between funds</i> <i>Year ended</i> <i>31 Mar 2022</i> £	<i>Balance carried forward</i> <i>Year ended</i> <i>31 Mar 2022</i> £
<i>Unrestricted funds</i>						
General funds	48,742	56,430	(27,512)	-	-	77,660
Total unrestricted funds	48,742	56,430	(27,512)	-	-	77,660
<i>Restricted funds</i>						
Refurbishment	-	58,250	-	-	-	58,250
Total restricted funds	-	58,250	-	-	-	58,250
<i>Endowment funds</i>						
DM Webb capital fund	68,513	-	-	-	-	68,513
Building fund	24,877	-	-	-	-	24,877
Total endowment funds	93,390	-	-	-	-	93,390
Total funds	142,132	114,680	(27,512)	-	-	229,300

11. Analysis of net assets

	Unrestricted Funds 31 Mar 2023 £	Endowment Funds 31 Mar 2023 £	Restricted Funds 31 Mar 2023 £	Total Funds 31 Mar 2023 £
Fixed assets	9,331	93,390	91,790	194,511
Current assets	94,228	-	-	94,228
Current liabilities	(1,924)	-	-	(1,924)
	101,635	93,390	91,790	286,815
	<i>Unrestricted Funds</i> <i>31 Mar 2022</i> £	<i>Endowment Funds</i> <i>31 Mar 2022</i> £	<i>Restricted Funds</i> <i>31 Mar 2022</i> £	<i>Total Funds</i> <i>31 Mar 2022</i> £
Fixed assets	8,500	27,697	58,250	94,447
Current assets	72,050	65,693	-	137,743
Current liabilities	(2,890)	-	-	(2,890)
	77,660	93,390	58,250	229,300

12. Trustee remuneration

During the year, no trustee received any remuneration (2022 - £Nil). No members of the Board of Trustees received reimbursement of expenses related to attendance at trustee meetings (2022 - £Nil).

13. Related party transactions

During the year there were no related party transactions (2022 - £Nil) other than total unrestricted donations from trustees of £20,000 (2022 - £Nil).

NORTHCHURCH COMMUNITY CENTRE

England & Wales - Charity number 1180455

Accounts

northchurch social centre

Northchurch Community Centre Annual report and financial statements

Year ended 31 March 2022

Charity no 1180455

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Legal and administrative information

Charity name	Northchurch Community Centre	
Charity registration no	1180455	
Registered office	Northchurch Social Centre Bell Lane Berkhamsted, Hertfordshire HP4 3RD	
Trustees	Mr M Kitson Mrs S White Mrs G Austin Mr A Barker Mr I Hines	Chair Treasurer – <i>resigned 31 March 2022</i> <i>resigned 20 July 2021</i>
Independent examiner	Andy Nash Accounting & Consultancy Ltd Units 24 & 25 Goodsheds Container Village Hood Road Barry CF62 5QU	
Primary bankers	Lloyds Bank plc 25 Gresham Street London EC2V 7HN	

Trustees' annual report

The Board of Trustees submit their annual report and the financial statements of Northchurch Community Centre for the year ended 31 March 2022. The Board of Trustees confirms that the annual report and financial statements of the Charity comply with current statutory requirements, including the Charity Act 2011, as well as the requirements of the Charity's governing document and the provisions of the 'Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) second edition (effective 1 January 2019)', the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Achievements and performance

This has been one of the most challenging years that the Northchurch Community Centre has faced. The Covid pandemic forced us to close our operations for much of the year and the return to normal operations has been slow. Our hiring receipts fell to a quarter of the previous year's level. The Centre has benefitted from Government support from the Dacorum Leisure and Hospitality Grants and from the Furlough Scheme. This has enabled the Centre to maintain its cash balance at pre-pandemic levels and to reinstate our services. I am pleased to report that the Centre is as busy as ever and has gained new regular hirers due to our resilience and ability to open our doors in a Covid-secure way as soon as the lockdowns ended.

Objects

The objects of the charity are:

- To promote the well-being of residents in Northchurch and surrounding areas by associating public authorities concerned, voluntary organisations, other parties and residents in a common effort to further health, to advance education, to provide facilities for physical and mental training and recreation, and social, moral and intellectual development, and to foster a community spirit for the achievement of these and other charitable objects; and,
- To maintain, manage and develop the community centre or to cooperate with any local statutory authority, authorities or other parties in the community in the maintenance and management of such a centre, for activities promoted by the association and its constituent bodies in furtherance of the foregoing objects or any of them.

Activities

With an estimated annual footfall of 30,000 people, Northchurch Social Centre is the most heavily used community facility in our village, and we take our responsibility to maintain and develop it very seriously. The centre is truly a bridge where widely diverse individuals can come together to exercise, march, eat, worship, play, paint, sing, sew, learn and so many other things.

In a year where we, like everyone else in the UK, have experienced disruption from the Covid-19 pandemic, I must start by thanking our staff, Linzi and Frances, for keeping the centre open when many others were forced to close. Their close attention to regulations, creativity, flexibility and hard work have meant that our community has continued to be able to meet for most of the year. This is not only valuable to the wellbeing and resilience of our village but has supported our financial sustainability – something which is particularly important as we come into a phase of increased investment in the centre.

During the year we started our major refurbishment programme by replacing our central heating boiler. This had an immediate positive impact on our fuel usage and the warmth of the centre. Our next step in 2022/23 will be to significantly upgrade the insulation in the roof which will further decrease our fuel usage and our carbon footprint. It will also make us water tight again and will eradicate the leakage and water damage problems that we've experienced during much of the last year.

Our centre has never been busier than it is now. Making a booking for a weekend afternoon requires significant advance planning, and there are few regular week day slots remaining for new groups. We will therefore be planning a small extension to the centre in 2022/23 which will increase our hiring capacity and the level of flexibility that we're able to offer to hirers. We will be consulting with our users to make sure we get the most out of this opportunity for all of them, for many years to come.

Our community, like the rest of the country, are coming into a time of enormous economic change and pressure. There has never been such a great need for healthy, joined up communities. We look forward to playing our part in that and helping individuals to know that they do not have to be alone but that they are part of a community that cares and can help them overcome any challenges that they might face.

The trustees have complied with the duty to have due regard to the public benefit guidance published by the Charity Commission with respect to planning and undertaking the activities outline above.

Financial Review

During the current financial year the charity achieved a surplus of £87,168 (2021 - £63), increasing total reserves at year end to £229,300 (2021 - £142,132).

Of the total reserves held at year end £77,660 were unrestricted in nature (2021 - £48,742).

Reserves Policy

The policy of the trustees is to endeavour to ensure that the hiring charges in the year cover the estimated ongoing annual costs.

The DM Webb fund is held in reserve and may only be utilised should the trustees agree that major structural additions to the property are necessary to meet the Charities objectives. In the current year some of these funds were used to fund the capital costs relating to the redevelopment programme.

During the current period the Trustees agreed that the free reserves of the charity should be defined as the element of the general unrestricted fund that is not related to fixed assets. The minimum level of free reserves was set at £24,000 which is equivalent of 75% of the annual budget for the next year. Of the £77,660 (2021: £48,742) of general reserves, only £69,160 (2021: £48,742) is defined as free reserves, which exceeds the current requirement. The excess will be used to support the ongoing redevelopment programme over the next few years.

Structure, Governance and Management

Governing Document

The charitable incorporated organisation was registered with the Charity Commission in England & Wales on 29 October 2018 and is governed by its constitution. All assets and liabilities of the old trust, Northchurch & District Association (charity number 236409), were transferred to the new charitable incorporated organisation as of 1 April 2019.

Recruitment and Appointment of Trustees

Trustees are elected to the board of trustees at the annual general meeting and hold office for a term of three years. Trustees can only be appointed by the board of trustees. There are a minimum of 3 trustees and no maximum number.

Organisational structure

The board of trustees are responsible for governance of the charity, but delegate day to day management of the centre to an administrator.

Statement of Board of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' Annual Report and the financial statements in accordance with applicable law and regulations.

Charity law requires the trustees to prepare financial statements for each financial year. Under that law they are required to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice), including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Under charity law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the excess of income over expenditure for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its activities.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charity and to prevent and detect fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website.

Legislation in the UK governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions. In addition, the trustees confirm that they are happy that the content of the annual review in pages 3-4 of this document as well as the legal and administrative details on page 2, meet the requirements of the trustees' Annual Report under charity law.

They also confirm that the financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice

applicable to charities preparing their accounts in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

This report was approved and authorised for issue by the Board of Trustees on 6 December 2022 and signed on its behalf by:



[Mark Kitson \(Dec 7, 2022 13:55 GMT\)](#)

Mark Kitson

Chair

Independent examiner's report to the board of trustees of Northchurch Community Centre

I report to the trustees on my examination of the accounts of Northchurch Community Centre (charity number 1180455) for the year ended 31 March 2022 set out on pages 7 to 14.

Respective responsibilities of trustees and examiner

The Charity's Trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Charities Act). The Charity's Trustees consider that an audit is not required for this year under section 144 of the Charities Act and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and,
- to state whether particular matters have come to my attention.

This report, including my statement, has been prepared for and only for the Charity's Trustees as a body. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body for my examination work, for this report, or for the statements I have made.

Basis of independent examiner's statement

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Andrew Nash ACA

For and on behalf of Andy Nash Accounting & Consultancy Ltd

Member of the Institute of Chartered Accountants in England & Wales (no. 2461833)

Units 24 & 25
Goodsheds Container Village
Hood Road
Barry
CF62 5QU

Date: 7 December 2022

Statement of financial activities

For the year ended 31 March 2022

		Unrestricted Funds	Endowment Funds	Restricted Funds	Total Funds	<i>Total Funds</i>	
		Year ended 31 Mar 2022	Year ended 31 Mar 2022	Year ended 31 Mar 2022	Year ended 31 Mar 2022	<i>Year ended 31 Mar 2021</i>	
Notes		£	£	£	£	£	
Income from:							
	Donations and legacies	2	11,707	-	58,250	69,957	23,616
	Charitable activities	3	44,723	-	-	44,723	6,728
	Total income		56,430	-	58,250	114,680	30,344
Expenditure on:							
	Charitable activities - Hall hirings	4	27,512	-	-	27,512	30,281
	Total expenditure		27,512	-	-	27,512	30,281
	Net income/(expenditure)		28,918	-	58,250	87,168	63
Reconciliation of funds:							
	Balance brought forward	9 & 10	48,742	93,390	-	142,132	142,069
	Balance carried forward	9 & 10	77,660	93,390	58,250	229,300	142,132

The notes on pages 9 to 16 form part of the financial statements.

Balance sheet

As at 31 March 2022

	Notes	Total Funds 31 Mar 2022		Total Funds 31 Mar 2021	
		£	£	£	£
Fixed assets:					
Tangible fixed assets	6		36,197		24,877
Investments	7		58,250		-
Total fixed assets			94,447		24,877
Current assets					
Debtors	8	-		382	
Cash at bank and in hand		137,743		119,308	
Total current assets		137,743		119,690	
Creditors - amounts falling due within one year	9	(2,890)		(2,435)	
Net current assets			134,853		117,255
Net assets			229,300		142,132
Funds of the charity:					
Restricted funds	10 & 11		58,250		-
Endowment funds	9 & 10		93,390		93,390
Unrestricted funds					
General funds	9 & 10		77,660	48,742	
			77,660		48,742
			229,300		142,132

The notes on pages 9 to 16 form part of the financial statements.

These financial statements were approved and authorised for issue by the Board of Trustees on 6 December 2022 and signed on their behalf by:

Mark Kitson

Mark Kitson (Dec 7, 2022 13:55 GMT)

Mark Kitson

Chair

Notes to the financial statements

1. Accounting policies

Basis of preparation of the financial statements

The financial statements have been prepared in accordance with 'Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) second edition (effective 1 January 2019)', the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The effect of any event relating to the period ended 31 March 2022, which occurred before the date of approval of the financial statements by the Board of Trustees has been included in the financial statements to the extent required to show a true and fair view of the state of affairs at 31 March 2022 and the results for the year ended on that date.

The functional currency of the charity is sterling.

The amounts in the financial statements are rounded to the nearest pound.

Under the exemption available to smaller charities the Board of Trustees has chosen not to include a Statement of Cash Flows within the financial statements.

Going concern

The financial statements have been prepared on the going concern basis as the Board of Trustees is confident that future reserves and future income is more than sufficient to meet current commitments. There are no material uncertainties that impact this assessment, and the ongoing global COVID-19 pandemic has had no material impact on this assessment

Legal status

Northchurch Community Centre is a charitable incorporated organisation registered in England and Wales and meets the definition of a public benefit entity. In the event of the Charity being wound up, the trustees of the Charity hold no liability. The registered address is Northchurch Social Centre, Bell Lane, Berkhamsted, Hertfordshire, HP4 3RD.

Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds that are to be used in accordance with specific restrictions imposed by donors or that have been raised by the Charity for

particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in note 9 of the financial statements.

Income

Income is recognised when the charity has entitlement to the funds, any performance indicators attached to the item(s) of income have been met, it is probable that the income will be received, and the amount can be measured reliably.

Donations are recognised in full in the Statement of Financial Activities when entitled, receipt is probable and when the amount can be quantified with reasonable accuracy. Gift aid receivable is included when claimable.

Grant income is credited to the Statement of Financial Activities when received or receivable whichever is earlier, unless the grant relates to a future period, in which case it is deferred.

Income from charitable activities, including rental income, is credited to the Statement of Financial Activities when received or receivable whichever is earlier, unless it relates to a specific future period or event, in which case it is deferred.

Expenditure and irrecoverable VAT

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities.

Indirect costs, including governance costs, which cannot be directly attributed to activities, are allocated directly to charitable activities as any fundraising costs are immaterial. A breakdown of these expenses is outlined in note 4 of the financial statements.

Irrecoverable VAT is charged against the category of expenditure for which it was incurred.

Tangible fixed assets and depreciation

All assets costing more than £500 are capitalised and stated at cost. Depreciation is not provided on the land as useful life of the land is deemed to be indefinite.

Depreciation on all other assets is provided at rates calculated to write off the cost of fixed assets, less their residual value, over their useful life, on a straight-line basis. The useful life used is:

Property improvements	5 years
Fixtures & fittings	3 years

Cash at bank and in hand

Cash at bank and in hand includes cash in hand, deposits with banks and funds that are readily convertible into cash at, or close to, their carrying values, but are not held for investment purposes.

Debtors and prepayments

Trade and other debtors are recognised at the settlement amount after any trade discount is applied. Prepayments are valued at the amount prepaid net of any trade discounts due.

Creditors and accruals

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party, and the amount due to settle the obligation can be measured or estimated reliably.

Financial instruments

Basic financial instruments are measured at amortised cost other than investments which are measured at fair value.

Critical estimates and judgements

In preparing financial statements it is necessary to make certain judgements, estimates and assumptions that affect the amounts recognised in the financial statements. The treatment of tangible fixed assets is sensitive to changes in useful economic lives and residual values of assets. These are reassessed annually.

In the view of the Trustees in applying the accounting policies adopted, no judgements were required that have a significant effect on the amounts recognised in the financial statements nor do any estimates or assumptions made carry a significant risk of material adjustment in the next financial year.

2. Income from donations and legacies

	Unrestricted Funds Year ended 31 Mar 2022 £	Restricted Funds Year ended 31 Mar 2022 £	Total Funds Year ended 31 Mar 2022 £
COVID-19 support grants	11,707	-	11,707
Donations	-	58,250	58,250
	11,707	58,250	69,957

	<i>Unrestricted Funds Year ended 31 Mar 2021</i>	<i>Restricted Funds Year ended 31 Mar 2021</i>	<i>Total Funds Year ended 31 Mar 2021</i>
Grants	<i>23,416</i>	<i>-</i>	<i>23,416</i>
Other donations and income	<i>200</i>	<i>-</i>	<i>200</i>
	<i>23,616</i>	<i>-</i>	<i>23,616</i>

3. Income from charitable activities

	Unrestricted Funds	Restricted Funds	Total Funds
	Year ended 31 Mar 2022	Year ended 31 Mar 2022	Year ended 31 Mar 2022
	£	£	£
Hiring receipts	44,723	-	44,723
	44,723	-	44,723
	<i>Unrestricted Funds</i>	<i>Restricted Funds</i>	<i>Total Funds</i>
	<i>Year ended 31 Mar 2021</i>	<i>Year ended 31 Mar 2021</i>	<i>Year ended 31 Mar 2021</i>
	<i>£</i>	<i>£</i>	<i>£</i>
Hiring receipts	6,728	-	6,728
	6,728	-	6,728

4. Total expenditure

	Unrestricted Funds Year ended 31 Mar 2022 £	Restricted Funds Year ended 31 Mar 2022 £	Total Funds Year ended 31 Mar 2022 £
Staff costs	13,683	-	13,683
Fundraising support	1,110	-	1,110
Repairs and upkeep of premises	2,802	-	2,802
Repairs and renewals of equipment	763	-	763
Depreciation of fixtures and fittings	500	-	500
Utilities	2,292	-	2,292
Other office costs	2,211	-	2,211
Governance costs	4,151	-	4,151
	27,512	-	27,512

	<i>Unrestricted Funds Year ended 31 Mar 2021 £</i>	<i>Restricted Funds Year ended 31 Mar 2021 £</i>	<i>Total Funds Year ended 31 Mar 2021 £</i>
Staff costs	<i>13,127</i>	-	<i>13,127</i>
Repairs and upkeep of premises	<i>2,318</i>	-	<i>2,318</i>
Repairs and renewals of equipment	<i>693</i>	-	<i>693</i>
Utilities	<i>4,254</i>	-	<i>4,254</i>
Other office costs	<i>2,486</i>	-	<i>2,486</i>
Governance costs	<i>7,403</i>	-	<i>7,403</i>
	<i>30,281</i>	-	<i>30,281</i>

Governance costs includes:

	Total Funds Year ended 31 Mar 2022 £	<i>Total Funds Year ended 31 Mar 2021 £</i>
Independent examination	900	<i>900</i>
Other professional fees	406	<i>3,862</i>
Insurance	2,845	<i>2,641</i>
	4,151	<i>7,403</i>

5. Staff costs

	Total Funds Year ended 31 Mar 2022	<i>Total Funds Year ended 31 Mar 2021</i>
	£	£
Gross salaries	13,453	12,402
Employers pension	230	725
	<u>13,683</u>	<u>13,127</u>

The average headcount during the period was 2 persons (2021 – 2 persons).

No employee received employee benefits of more than £60,000 (2021 – Nil) and no employee constituted key management personnel (2021 – Nil).

6. Tangible fixed assets

	Property improvements	Fixtures & fittings	Freehold land	Total assets
Cost				
As of 1 April 2021	-	-	24,877	24,877
Additions in period	2,820	9,000	-	11,820
As of 31 March 2022	<u>2,820</u>	<u>9,000</u>	<u>24,877</u>	<u>36,697</u>
Accumulated depreciation				
As of 1 April 2021	-	-	-	-
Charge in period	-	500	-	500
As of 31 March 2022	<u>-</u>	<u>500</u>	<u>-</u>	<u>500</u>
Net book value				
As of 1 April 2021	<u>-</u>	<u>-</u>	<u>24,877</u>	<u>24,877</u>
As of 31 March 2022	<u>2,820</u>	<u>8,500</u>	<u>24,877</u>	<u>36,197</u>

7. Fixed asset investments

	Total Funds 31 Mar 2022	<i>Total Funds 31 Mar 2021</i>
	£	£
Market value brought forward	-	-
Additions at cost	58,250	-
Market value carried forward	58,250	-

Analysis of market value of investments by investment type:

	Total Funds 31 Mar 2022	<i>Total Funds 31 Mar 2021</i>
	£	£
UK listed equities	58,250	-
	58,250	-

8. Debtors

	Total Funds 31 Mar 2022	<i>Total Funds 31 Mar 2021</i>
	£	£
Hiring amounts due	-	200
HMRC receivable	-	182
	-	382

9. Creditors – amounts falling due within one year

	Total Funds 31 Mar 2022	<i>Total Funds 31 Mar 2021</i>
	£	£
Accruals	1,002	998
Rental deposits	1,815	1,395
Other creditors	73	42
	2,890	2,435

10. Analysis of charity funds

	Balance brought forward Year ended 31 Mar 2022 £	Income received in year Year ended 31 Mar 2022 £	Amounts expended in year Year ended 31 Mar 2022 £	Transfer between funds Year ended 31 Mar 2022 £	Balance carried forward Year ended 31 Mar 2022 £
Unrestricted funds					
General funds	48,742	56,430	(27,512)	-	77,660
Total unrestricted funds	48,742	56,430	(27,512)	-	77,660
Restricted funds					
Refurbishment	-	58,250	-	-	58,250
Total restricted funds	-	58,250	-	-	58,250
Endowment funds					
DM Webb capital fund	68,513	-	-	-	68,513
Building fund	24,877	-	-	-	24,877
Total endowment funds	93,390	-	-	-	93,390
Total funds	142,132	114,680	(27,512)	-	229,300

Restricted funds

During the year the trustees received a donation of shares which are to be used to support the redevelopment of the site once the plans have been confirmed.

Endowment funds

The capital fund of the DM Webb fund is held in reserve and may only be utilised should the trustees agree that

major structural additions to the property are necessary to meet the Charities objectives. Any investment income not spent in the year must be held in a restricted reserve for use on future redecoration/refurbishment.

The building fund represents the value of the freehold land.

	Balance brought forward Year ended 31 Mar 2021 £	Income received in year Year ended 31 Mar 2021 £	Amounts expended in year Year ended 31 Mar 2021 £	Transfer between funds Year ended 31 Mar 2021 £	Balance carried forward Year ended 31 Mar 2021 £
<i>Unrestricted funds</i>					
General funds	48,679	30,344	(30,281)	-	48,742
<i>Total unrestricted funds</i>	<i>48,679</i>	<i>30,344</i>	<i>(30,281)</i>	<i>-</i>	<i>48,742</i>
<i>Endowment funds</i>					
DM Webb capital fund	68,513	-	-	-	68,513
Building fund	24,877	-	-	-	24,877
<i>Total endowment funds</i>	<i>93,390</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>93,390</i>
<i>Total funds</i>	<i>142,069</i>	<i>30,344</i>	<i>(30,281)</i>	<i>-</i>	<i>142,132</i>

11. Analysis of net assets

	Unrestricted Funds	Endowment Funds	Restricted Funds	Total Funds
	31 Mar 2022	31 Mar 2022	31 Mar 2022	31 Mar 2022
	£	£	£	£
Fixed assets	8,500	27,697	58,250	94,447
Current assets	72,050	65,693	-	137,743
Current liabilities	(2,890)	-	-	(2,890)
	77,660	93,390	58,250	229,300

	<i>Unrestricted Funds</i>	<i>Endowment Funds</i>	<i>Restricted Funds</i>	<i>Total Funds</i>
	<i>31 Mar 2021</i>	<i>31 Mar 2021</i>	<i>31 Mar 2021</i>	<i>31 Mar 2021</i>
	£	£	£	£
Fixed assets	-	24,877	-	24,877
Current assets	51,177	68,513	-	119,690
Current liabilities	(2,435)	-	-	(2,435)
	48,742	93,390	-	142,132

12. Trustee remuneration

During the year, no trustee received any remuneration (2021 - £Nil). No members of the Board of Trustees

received reimbursement of expenses related to attendance at trustee meetings (2021 - £Nil).

13. Related party transactions

During the year there were no related party transactions (2021 - £Nil).

NORTHCHURCH COMMUNITY CENTRE

England & Wales - Charity number 1180455

Accounts

northchurch social centre

Northchurch Community Centre Annual report and financial statements

Year ended 31 March 2021

Charity no 1180455

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Legal and administrative information

Charity name	Northchurch Community Centre	
Charity registration no	1180455	
Registered office	Northchurch Social Centre Bell Lane Berkhamsted, Hertfordshire HP4 3RD	
Trustees	Mr M Kitson Mrs S White Mrs G Austin Mr A Barker Mr I Hines	Chair Treasurer <i>resigned 20 July 2021</i>
Independent examiner	Andy Nash Accounting & Consultancy Ltd Units 24 & 25 Goodsheds Container Village Hood Road Barry CF62 5QU	
Primary bankers	Lloyds Bank plc 25 Gresham Street London EC2V 7HN	

Trustees' annual report

The Board of Trustees submit their annual report and the financial statements of Northchurch Community Centre for the year ended 31 March 2021. The Board of Trustees confirms that the annual report and financial statements of the Charity comply with current statutory requirements, including the Charity Act 2011, as well as the requirements of the Charity's governing document and the provisions of the 'Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) second edition (effective 1 January 2019)', the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Achievements and performance

This has been one of the most challenging years that the Northchurch Community Centre has faced. The Covid pandemic forced us to close our operations for much of the year and the return to normal operations has been slow. Our hiring receipts fell to a quarter of the previous year's level. The Centre has benefitted from Government support from the Dacorum Leisure and Hospitality Grants and from the Furlough Scheme. This has enabled the Centre to maintain its cash balance at pre-pandemic levels and to reinstate our services. I am pleased to report that the Centre is as busy as ever and has gained new regular hirers due to our resilience and ability to open our doors in a Covid-secure way as soon as the lockdowns ended.

Objects

The objects of the charity are:

- To promote the well-being of residents in Northchurch and surrounding areas by associating public authorities concerned, voluntary organisations, other parties and residents in a common effort to further health, to advance education, to provide facilities for physical and mental training and recreation, and social, moral and intellectual development, and to foster a community spirit for the achievement of these and other charitable objects; and,
- To maintain, manage and develop the community centre or to cooperate with any local statutory authority, authorities or other parties in the community in the maintenance and management of such a centre, for activities promoted by the association and its constituent bodies in furtherance of the foregoing objects or any of them.

Vision

Our vision is that the Social Centre will continue to act as a bridge for our community by providing space for groups to meet, and a location where groups can connect with each other. It is a unique and vital space for the wellbeing of our community, that provides space to meet, learn, develop skills, worship and exercise. We are committed to providing the very best quality accommodation that we can for all of our groups.

Community

During the period of this report we've had the following groups using our space:

- Ashley Green Lace Makers
- Berkhamsted and Tring Sewing Bee
- Northchurch Baptist Church
- Northchurch Lace Makers
- Northchurch Parish Council
- Rock Jam Music
- Sing and Sign
- Stroke Support
- Table Tennis
- U3A
- Women's Institute

These groups meet weekly or monthly on a regular basis, meaning that our users are a series of communities in their own right, within our wider community.

We want to thank all our regular hirers from their continued involvement at the Social Centre. Whether they are businesses or charities they provide vital financial support to keep the centre viable, and provide a broad and interesting range of activities for the community to join in with.

Building

Our ageing building continues to need repairs. Many people have volunteered and spent hours helping us with these. I would like to express my deep thanks again for what each of you have given to the community in doing this.

During the year, we have commissioned architect's plans to refurbish the Community Centre and these are ready to be submitted for planning permission. I am very excited about the prospects of an improved building that will enable a greater outreach in the community. We plan to raise funds through grant applications and through major donors.

Structures and team

Our Trustee board has five members and we have two smaller sub-committees, one for Premises and Finance, and one for Community. All of these meet at least once a quarter, but are active between times with additional meetings and email correspondence.

Linzi Wesley, our Office Administrator, has been an incredible asset to the team throughout Covid. Her dedication to maintaining the Centre and to pursuing new hirers has been remarkable. We remain very grateful to her and Frances Rumble, our cleaner, for what they do to keep the Social Centre open for our community.

The trustees have complied with the duty to have due regard to the public benefit guidance published by the Charity Commission with respect to planning and undertaking the activities outline above.

Plans for the future

People and the community continue to remain the focus for us all. Their needs will continue to drive our short term and long term decision making both in the operation of the Social Centre and our redevelopment plans for the future.

Financial Review

During the current financial year the charity achieved a surplus of £63 (2020 - deficit of £15,304), increasing total reserves at year end to £142,132 (2020 - £142,069).

Of the total reserves held at year end £48,742 were unrestricted in nature (2020 - £48,679).

Reserves Policy

The policy of the trustees is to endeavour to ensure that the hiring charges in the year cover the estimated ongoing annual costs. We also set aside reserves to cover major premises repairs, and renewals/repairs of major equipment.

The income from the investments in DM Webb fund may only be used for major redecoration or refurbishment of the Social Centre in Northchurch. The capital element of the DM Webb fund is invested and held in reserve and may only be utilised should the trustees agree that major structural additions to the property are necessary to meet the Charities objectives. Any investment income not spent in the year must be held in a restricted reserve for use on future redecoration/refurbishment.

The Trustees are confident that the current general/free reserves of £48,742 are sufficient to meet any significant repairs that may be required over the next twenty-four month period.

Structure, Governance and Management

Governing Document

The charitable incorporated organisation was registered with the Charity Commission in England & Wales on 29 October 2018 and is governed by its constitution. All assets and liabilities of the old trust, Northchurch & District Association (charity number

236409), were transferred to the new charitable incorporated organisation as of 1 April 2019.

Recruitment and Appointment of Trustees

Trustees are elected to the board of trustees at the annual general meeting and hold office for a term of three years. Trustees can only be appointed by the board of trustees. There are a minimum of 3 trustees and no maximum number.

Organisational structure

The board of trustees are responsible for governance of the charity, but delegate day to day management of the centre to an administrator.

Statement of Board of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' Annual Report and the financial statements in accordance with applicable law and regulations.

Charity law requires the trustees to prepare financial statements for each financial year. Under that law they are required to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice), including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Under charity law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the excess of income over expenditure for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its activities.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charity and to prevent and detect fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website.

Legislation in the UK governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions. In addition, the trustees confirm that they are happy that the content of the annual review in pages 3-5 of this document as well as the legal and administrative details on page 2, meet the requirements of the trustees' Annual Report under charity law.

They also confirm that the financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

This report was approved and authorised for issue by the Board of Trustees on 28 January 2022 and signed on its behalf by:

Mark Kitson

Mark Kitson

Chair

Independent examiner's report to the board of trustees of Northchurch Community Centre

I report to the trustees on my examination of the accounts of Northchurch Community Centre (charity number 1180455) for the year ended 31 March 2021 set out on pages 7 to 14.

Respective responsibilities of trustees and examiner

The Charity's Trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Charities Act). The Charity's Trustees consider that an audit is not required for this year under section 144 of the Charities Act and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and,
- to state whether particular matters have come to my attention.

This report, including my statement, has been prepared for and only for the Charity's Trustees as a body. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body for my examination work, for this report, or for the statements I have made.

Basis of independent examiner's statement

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Andrew Nash ACA

For and on behalf of Andy Nash Accounting & Consultancy Ltd

Member of the Institute of Chartered Accountants in England & Wales (no. 2461833)

Units 24 & 25
Goodsheds Container Village
Hood Road
Barry
CF62 5QU

Date: 28 January 2022

Statement of financial activities

For the year ended 31 March 2021

		Unrestricted Funds	Endowment Funds	Restricted Funds	Total Funds	<i>Total Funds</i>
		Year ended 31 Mar 2021	Year ended 31 Mar 2021	Year ended 31 Mar 2021	Year ended 31 Mar 2021	<i>Year ended 31 Mar 2020</i>
	<i>Notes</i>	£	£	£	£	£
Income from:						
Donations and legacies	2	23,616	-	-	23,616	-
Charitable activities	3	6,728	-	-	6,728	25,760
Total income		30,344	-	-	30,344	25,760
Expenditure on:						
Charitable activities - Hall hirings	4	30,281	-	-	30,281	41,064
Total expenditure		30,281	-	-	30,281	41,064
Net income/(expenditure)		63	-	-	63	(15,304)
Reconciliation of funds:						
Balance brought forward	9 & 10	48,679	93,390	-	142,069	157,373
Balance carried forward	9 & 10	48,742	93,390	-	142,132	142,069

The notes on pages 9 to 14 form part of the financial statements.

Balance sheet

As at 31 March 2021

	Notes	£	Total Funds 31 Mar 2021 £	Total Funds 31 Mar 2020 £
Fixed assets:				
Tangible fixed assets	6		24,877	24,877
Total fixed assets			24,877	24,877
Current assets				
Debtors	7	382		414
Cash at bank and in hand		119,308		119,407
Total current assets		119,690		119,821
Creditors - amounts falling due within one year	8	(2,435)		(2,629)
Net current assets			117,255	117,192
Net assets			142,132	142,069
Funds of the charity:				
Endowment funds	9 & 10		93,390	93,390
Unrestricted funds				
General funds	9 & 10	48,742		48,679
			48,742	48,679
			142,132	142,069

The notes on pages 9 to 14 form part of the financial statements.

These financial statements were approved and authorised for issue by the Board of Trustees on 28 January 2022 and signed on their behalf by:

Mark Kitson

Mark Kitson

Chair

Notes to the financial statements

1. Accounting policies

Basis of preparation of the financial statements

The financial statements have been prepared in accordance with 'Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) second edition (effective 1 January 2019)', the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The effect of any event relating to the period ended 31 March 2021, which occurred before the date of approval of the financial statements by the Board of Trustees has been included in the financial statements to the extent required to show a true and fair view of the state of affairs at 31 March 2021 and the results for the year ended on that date.

The functional currency of the charity is sterling.

The amounts in the financial statements are rounded to the nearest pound.

Under the exemption available to smaller charities the Board of Trustees has chosen not to include a Statement of Cash Flows within the financial statements.

Going concern

The financial statements have been prepared on the going concern basis as the Board of Trustees is confident that future reserves and future income is more than sufficient to meet current commitments. There are no material uncertainties that impact this assessment, and the ongoing global COVID-19 pandemic has had no material impact on this assessment

Legal status

Northchurch Community Centre is a charitable incorporated organisation registered in England and Wales and meets the definition of a public benefit entity. In the event of the Charity being wound up, the trustees of the Charity hold no liability. The registered address is Northchurch Social Centre, Bell Lane, Berkhamsted, Hertfordshire, HP4 3RD.

Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds that are to be used in accordance with specific restrictions imposed by donors or that have been raised by the Charity for

particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in note 9 of the financial statements.

Income

Income is recognised when the charity has entitlement to the funds, any performance indicators attached to the item(s) of income have been met, it is probable that the income will be received, and the amount can be measured reliably.

Donations are recognised in full in the Statement of Financial Activities when entitled, receipt is probable and when the amount can be quantified with reasonable accuracy. Gift aid receivable is included when claimable.

Grant income is credited to the Statement of Financial Activities when received or receivable whichever is earlier, unless the grant relates to a future period, in which case it is deferred.

Income from charitable activities, including rental income, is credited to the Statement of Financial Activities when received or receivable whichever is earlier, unless it relates to a specific future period or event, in which case it is deferred.

Expenditure and irrecoverable VAT

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities.

Indirect costs, including governance costs, which cannot be directly attributed to activities, are allocated directly to charitable activities as any fundraising costs are immaterial. A breakdown of these expenses is outlined in note 4 of the financial statements.

Irrecoverable VAT is charged against the category of expenditure for which it was incurred.

Tangible fixed assets and depreciation

Fixed assets related to the freehold land (excluding investments) are stated at cost. Depreciation is not provided on the land as useful life of the land is deemed to be indefinite. Small items of equipment are written off to the Statement of Financial Activities in the year of purchase.

Cash at bank and in hand

Cash at bank and in hand includes cash in hand, deposits with banks and funds that are readily convertible into cash at, or close to, their carrying values, but are not held for investment purposes.

Debtors and prepayments

Trade and other debtors are recognised at the settlement amount after any trade discount is applied. Prepayments are valued at the amount prepaid net of any trade discounts due.

Creditors and accruals

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party, and the amount due to settle the obligation can be measured or estimated reliably.

Financial instruments

Basic financial instruments are measured at amortised cost other than investments which are measured at fair value.

Critical estimates and judgements

In preparing financial statements it is necessary to make certain judgements, estimates and assumptions that affect the amounts recognised in the financial statements. The treatment of tangible fixed assets is sensitive to changes in useful economic lives and residual values of assets. These are reassessed annually.

In the view of the Trustees in applying the accounting policies adopted, no judgements were required that have a significant effect on the amounts recognised in the financial statements nor do any estimates or assumptions made carry a significant risk of material adjustment in the next financial year.

2. Income from donations and legacies

	Unrestricted Funds	Restricted Funds	Total Funds
	Year ended 31 Mar 2021	Year ended 31 Mar 2021	Year ended 31 Mar 2021
	£	£	£
COVID-19 support grants	23,416	-	23,416
Donations	200	-	200
	23,616	-	23,616

3. Income from charitable activities

	Unrestricted Funds	Restricted Funds	Total Funds
	Year ended 31 Mar 2021	Year ended 31 Mar 2021	Year ended 31 Mar 2021
	£	£	£
Hiring receipts	6,728	-	6,728
	6,728	-	6,728

	<i>Unrestricted Funds</i>	<i>Restricted Funds</i>	<i>Total Funds</i>
	<i>Year ended 31 Mar 2020</i>	<i>Year ended 31 Mar 2020</i>	<i>Year ended 31 Mar 2020</i>
	£	£	£
Hiring receipts	<i>25,760</i>	-	<i>25,760</i>
	<i>25,760</i>	-	<i>25,760</i>

4. Expenditure on charitable activities

	Unrestricted Funds	Restricted Funds	Total Funds
	Year ended 31 Mar 2021	Year ended 31 Mar 2021	Year ended 31 Mar 2021
	£	£	£
Staff costs	13,127	-	13,127
Repairs and upkeep of premises	2,318	-	2,318
Repairs and renewals of equipment	693	-	693
Utilities	4,254	-	4,254
Other office costs	2,486	-	2,486
Governance costs	7,403	-	7,403
	30,281	-	30,281

	<i>Unrestricted Funds</i>	<i>Restricted Funds</i>	<i>Total Funds</i>
	<i>Year ended 31 Mar 2020</i>	<i>Year ended 31 Mar 2020</i>	<i>Year ended 31 Mar 2020</i>
	£	£	£
Staff costs	13,255	-	13,255
Repairs and upkeep of premises	7,716	-	7,716
Repairs and renewals of equipment	3,399	-	3,399
Utilities	5,877	-	5,877
Other office costs	2,677	-	2,677
Governance costs	8,140	-	8,140
	41,064	-	41,064

Governance costs includes:

	Total Funds	<i>Total Funds</i>
	Year ended 31 Mar 2021	<i>Year ended 31 Mar 2020</i>
	£	£
Independent examination	900	900
Other professional fees	3,862	4,977
Insurance	2,641	2,263
	7,403	8,140

5. Staff costs

	Total Funds Year ended 31 Mar 2021	<i>Total Funds Year ended 31 Mar 2020</i>
	£	£
Gross salaries	12,402	13,255
Employers pension	725	-
	13,127	<u>13,255</u>

The average headcount during the period was 2 persons (2020 – 2 persons).

No employee received employee benefits of more than £60,000 (2020 – NIL) and no employee constituted key management personnel (2020 – NIL).

6. Tangible fixed assets

	Freehold land	Total assets
Cost at 1 April 2020 and 31 March 2021	24,877	24,877
Net book value at 1 April 2020 and 31 March 2021	24,877	24,877

7. Debtors

	Total Funds 31 Mar 2021	<i>Total Funds 31 Mar 2020</i>
	£	£
Hiring amounts due	200	200
HMRC receivable	182	214
	382	<u>414</u>

8. Creditors – amounts falling due within one year

	Total Funds 31 Mar 2021	<i>Total Funds 31 Mar 2020</i>
	£	£
Accruals	998	987
Rental deposits	1,395	1,575
Other creditors	42	67
	2,435	<u>2,629</u>

9. Analysis of charity funds

	Balance brought forward Year ended 31 Mar 2021 £	Income received in year Year ended 31 Mar 2021 £	Amounts expended in year Year ended 31 Mar 2021 £	Transfer between funds Year ended 31 Mar 2021 £	Balance carried forward Year ended 31 Mar 2021 £
Unrestricted funds					
General funds	48,679	30,344	(30,281)	-	48,742
Total unrestricted funds	48,679	30,344	(30,281)	-	48,742
Endowment funds					
DM Webb capital fund	68,513	-	-	-	68,513
Building fund	24,877	-	-	-	24,877
Total endowment funds	93,390	-	-	-	93,390
Total funds	142,069	30,344	(30,281)	-	142,132

Designated funds

Previously the Trustees had set aside amounts for major repairs and equipment renewals, however following the change in requirements in the new SORP, specifically the requirement to specify a time period in which the funds would be used, it was deemed appropriate to transfer these funds back to general funds during the prior year.

Endowment funds

The capital fund of the DM Webb fund is held in reserve and may only be utilised should the trustees agree that major structural additions to the property are necessary to meet the Charities objectives. Any investment income not spent in the year must be held in a restricted reserve for use on future redecoration/refurbishment.

The building fund represents the value of the freehold land.

	Balance brought forward Year ended 31 Mar 2020 £	Income received in year Year ended 31 Mar 2020 £	Amounts expended in year Year ended 31 Mar 2020 £	Transfer between funds Year ended 31 Mar 2020 £	Balance carried forward Year ended 31 Mar 2020 £
<i>Unrestricted funds</i>					
General funds	63,983	25,760	(41,064)	-	48,679
Total unrestricted funds	63,983	25,760	(41,064)	-	48,679
<i>Endowment funds</i>					
DM Webb capital fund	68,513	-	-	-	68,513
Building fund	24,877	-	-	-	24,877
Total endowment funds	93,390	-	-	-	93,390
Total funds	157,373	25,760	(41,064)	-	142,069

10. Analysis of net assets

	Unrestricted Funds	Endowment Funds	Restricted Funds	Total Funds
	31 Mar 2021	31 Mar 2021	31 Mar 2021	31 Mar 2021
	£	£	£	£
Fixed assets	-	24,877	-	24,877
Current assets	51,177	68,513	-	119,690
Current liabilities	(2,435)	-	-	(2,435)
	48,742	93,390	-	142,132

	<i>Unrestricted Funds</i>	<i>Endowment Funds</i>	<i>Restricted Funds</i>	<i>Total Funds</i>
	<i>31 Mar 2020</i>	<i>31 Mar 2020</i>	<i>31 Mar 2020</i>	<i>31 Mar 2020</i>
	£	£	£	£
Fixed assets	-	<i>24,877</i>	-	<i>24,877</i>
Current assets	<i>51,308</i>	<i>68,513</i>	-	<i>119,821</i>
Current liabilities	<i>(2,629)</i>	-	-	<i>(2,629)</i>
	<i>48,679</i>	<i>93,390</i>	<i>-</i>	<i>142,069</i>

11. Trustee remuneration

During the year, no trustee received any remuneration (2020 - £NIL). No members of the Board of Trustees

received reimbursement of expenses related to attendance at trustee meetings (2020 - £NIL).

12. Related party transactions

During the year there were no related party transactions (2020 - £NIL).