

ITTEFAQ FOUNDATION
REGISTERED NUMBER – CE015463
REGISTERED CHARITY NUMBER – 1180444
ENGLAND AND WALES

ANNUAL REPORT AND ACCOUNTS
FOR THE YEAR ENDED
15 October 2021

ITTEFAQ FOUNDATION

CHARITY INFORMATION FOR THE YEAR ENDED 15 OCTOBER 2021

Trustees

Mohammad Chowdhory
Zoheb Qudoos
Mobeen Pasha
Waqqas Ali

Charity number

1180444

Registered Office

20 Thornton Road
Cheadle
Cheshire
SK8 3DR

Accountants

MSK Accountancy Limited
14 Poplar Road
Manchester
M19 1QH

ITTEFAQ FOUNDATION

TRUSTEES' REPORT FOR THE YEAR ENDED 15 OCTOBER 2021

Structure, governance and management

Ittefaq Foundation (the "Charity") is a charitable incorporated organisation and received charitable status in October 2018.

Organisational structure

The Trustees are responsible for the general management of the Charity and ensuring that all legal requirements are met. The Trustees receive no remuneration or other financial benefits from their role as trustee. The management structure consists volunteers who are supported to efficiently carry out their duties to meet the charitable objectives. The Trustees meet on a monthly basis, physically and/or online, and are responsible for all decisions taken in relation to running the Charity. The Trustees are responsible for formulating the strategies and policies of the Charity in line with guidelines set by the Charity Commission.

Objectives

Our vision is to reduce hunger and provide monthly food support to the most needy. In planning our activities, we have considered guidance from the Charity Commission to ensure we meet our public benefit requirements. Our objectives, activities and developments are reviewed annually.

Our Strategy

To achieve our objectives we ensure we source the most needy people and provide monthly food supplies to poor households.

Financial review

The financial position of charity as at 15 October 2021 was showing: -

	£
Unrestricted funds	362
Restricted funds	-
Total funds	<u>362</u>

The principle funding of the charity is from trustee and private donations.

Reserve policy

It is the trustees' intention to generate a balance of unrestricted reserves, which will allow for the operation of the charity.

Investment policy

The trustees have considered the most appropriate policy for investing funds and have found that a building society or bank deposit account meets their requirements should funds be available to invest.

Statement of trustees' responsibilities

Under company law the trustees have the same legal responsibilities as company directors and the title is interchangeable.

Company law requires the trustees to prepare accounts for each financial year, which give a true and fair view of the state of the affairs of the company and the profit and loss of the company for that year. In preparing those

ITTEFAQ FOUNDATION

TRUSTEES' REPORT (CONTINUED) **FOR THE YEAR ENDED 15 OCTOBER 2021**

accounts the trustees are required to select suitable accounting policies and then apply them consistently; make judgements and estimates that are reasonable and prudent; follow applicable accounting standards, subject to

any material departures disclosed and explained in the accounts; and prepare the accounts on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with special provisions of section 477 of Companies Act 2006 relating to small companies.

Approved by the Board of Trustees and Signed on behalf of the Board of Trustees by

A handwritten signature in black ink, appearing to read 'Mohammad Chowdhory', is written over a horizontal dotted line.

Mohammad Chowdhory

Date: 8 August 2022

ITTEFAQ FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 15 OCTOBER 2021

	Restricted	Unrestricted	Total 2021	Restricted	Unrestricted	Total 2020
	£	£	£	£	£	£
INCOMING RESOURCES						
Income resources from voluntary income						
Donations	-	6,774	6,774	-	5,555	5,555
Total Incoming resources	-	6,774	6,774	-	5,555	5,555
RESOURCES EXPENDED						
Charitable activities costs						
Providing meals	-	6,154	6,154	-	6,400	6,400
Other	-	309	309	-	69	69
Total charitable expenditure	-	6,463	6,463	-	6,469	6,469
Net incoming/(outgoing) resources	-	311	311	-	(914)	(914)
Total funds brought forward	-	51	51	-	965	965
Total funds carried forward	-	362	362	-	51	51

There were no recognised gains or losses for 2021 other than included in the Statement of Financial Activities.

All incoming resources and resources expended derive from continuing activities.

The notes on pages 6 form part of these accounts.

ITTEFAQ FOUNDATION

BALANCE SHEET FOR THE YEAR ENDED 15 OCTOBER 2021

	2021 £	2020 £
Current Assets		
Cash at bank and in hand	362	51
Creditors		
Amounts falling due within one year	-	-
Net current assets	362	51
Creditors		
Amounts falling due after more than one year	-	-
Net assets	362	51
Funded By		
Restricted funds	-	-
Unrestricted funds	362	51
	362	51

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 15 October 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 15 October 2021 in accordance with Section 476 of the Companies Act 2006.

The Trustees' acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

Signed on behalf of the Board of Trustees.



Mohammad Chowdhory

Date: 8 August 2022

Trustee

The notes on pages 6 form part of these financial statements.

ITTEFAQ FOUNDATION

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 15 OCTOBER 2021

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and follow the recommendations in Accounting and Reporting by Charities: Statements of Recommended Practice (SORP) issued in March 2005.

The accounts have been prepared on a going concern basis following the trustee's assurance that they will continue to support the charity and anticipate that additional income will be received in the next twelve months to support the project.

Cash flow

The accounts do not include a cash flow statement because the company, is a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 'Cash flow statements'.

Income

The accounts include income on the following basis: -

Voluntary income is received by the way of donations and gifts and is included in full in the statements of Financial Activities when receivable. The value of services provided by volunteers has not been included.

Expenditure

Resources expended are recognised in the period in which they incurred. Resources expended include attributable VAT, which cannot be recovered.

Taxation

The company is a registered charity and as such is entitled to the exemption from tax to the extent that the income received falls within section 505 ICTA 1988 and section 256 CGTA 1992 and is applied to charitable purposes only.

Fund accounting

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure, which meets these criteria, is charged to the fund, together with a fair allocation of management and support costs.

2 Contingent liabilities

There are no contingent liabilities of a material amount for which provision has not been made in the accounts.

3 Trustee remuneration

Over the period, no Trustees received remuneration for their role as trustee and no other trustees received any remuneration in their role.

ITTEFAQ FOUNDATION

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 15 OCTOBER 2021

	2021 £	2020 £
Income		
Donations – unrestricted	6,774	5,555
Expenditure		
Provision of food supplies	6,154	6,400
Bank charges	69	69
Accountancy fees	240	-
Total expenditure	(6,463)	(6,469)
Net profit	311	(914)