

Company registration number: 10894512
Charitable company registration number: 1180431

Chelmsford Cultural Development Trust

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2024

Edmund Carr LLP
Chartered Accountants & Statutory Auditor
146 New London Road
Chelmsford
Essex
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Chelmsford Cultural Development Trust

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Chelmsford Cultural Development Trust

Reference and Administrative Details

Chairman	Mr Mark Walmsley
Trustees	Mr Benjamin Backhouse Miss Sarah Barfoot Mr Elliot Boakes Mrs Julia Frasca Mrs Stephanie Mitchener Ms Caroline Porter Mr Mark Garratt (Resigned 05/12/23) Mrs Marie Goldman (Commenced 10/07/23) Mr Ajay Pabial (Resigned 04/12/23)
Senior Management / Leadership Team	Ms Claire Gevaux, CEO
Registered Office	Civic Centre Duke Street Chelmsford Essex CM1 1JE The charitable company is incorporated in England and Wales.
Charitable company Registration Number	1180431
Company Registration Number	10894512
Independent Examiner	Edmund Carr LLP Chartered Accountants & Statutory Auditor 146 New London Road Chelmsford Essex CM2 0AW

Chelmsford Cultural Development Trust

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and Independent Examiners report of the charitable company for the year ended 31 March 2024.

Objectives and activities

Public benefit

The Company has been established for the public benefit for the advancement of arts and culture in Chelmsford.

Trustees are provided the Charity Commission trustee guidance to read as part of their induction, alongside the Articles of Association and relevant policies.

The Articles of Association establish that the charity is set up for public benefit, and the clauses have regard to this.

Trustees adopted a new suite of policies for the charity, having regard to public benefit. These include:

- Trustee Code of Conduct
- Trustee Expenses Policy
- Due Diligence, Risk Management and Donations Policies
- Political Activity & Campaigning Policy

Trustees also retained their existing Conflicts of Interest Policy, reflecting the Articles of Association. Trustees declare and file their interests every six months.

Chelmsford Cultural Development Trust

Trustees' Report

Achievements and performance

We developed the first borough-wide Cultural Strategy for Chelmsford:

- Chelmsford Cultural Development Trust commissioned consultants and engaged communities to develop the first borough-wide Cultural Strategy and undertook activity to promote awareness and buy in to this.
- Providing a shared understanding of borough's strengths and challenges, with three defined priorities for commissioners and communities to focus efforts on.
- Foundational for the development for the Chelmsford Cultural Compact, and shared investment.
- We spent £28,888 on Cultural Strategy development and consultation, which includes £2,888 on local creative producers.

We devised and ran No11 community engagement hub for three months:

- Culture Chelmsford also set up and ran a community engagement hub, known as No11, in the town centre for three months, to socialise the Cultural Strategy and embed this in communities.
- Socialised and activated the Cultural Strategy, giving a shared sense of ownership in communities.
- Strengthened partnership relationships, important to forming Cultural Compact.
- Culture Chelmsford worked with 10 other local charity, business and public sector bodies to deliver the project.
- Nine freelancers were commissioned and paid to provide content, and 16 cultural providers provided content (some paid some in kind)
- 3524 members of the public took part
- 213 people provided a cultural story from their life as part of the project
- Over 30 case studies were recorded, with at least six participants reflecting on the impact of the project for them a year or more on.
- We spent £20,532 on the No11 venue and community engagement activities, including £9,439 on local creative producers.

We devised and secured sign up in principle to a Cultural Compact for Chelmsford:

- With key in principle signatories including Anglia Ruskin University, Chelmsford College, Chelmsford City Council and Chelmsford for You (business improvement district).
- Secured in principle agreement from these to fund a Cultural Strategy programme for Chelmsford (to total approximately £361,600 for the financial years 2024/25 – 2026/27).
- And in principle agreement to:
 - o Seek national match funding for this investment
 - o Work with communities and young people to devise the Cultural Strategy programme

We scoped and instigated research and projects to activate the Cultural Strategy:

- Secured £25,000 UKSPF funding from Chelmsford City Council for 2023/24, and in principle agreement to pay a further £25,000 in 2024/25, to fund Culture and Health research and pilots (Social Prescribing).
- Formed a research partnership with Anglia Ruskin and local experts to research Social Prescribing in Chelmsford.
- Secured an Innovation Voucher from Anglia Ruskin University worth £4,935.75 in kind, for the university to map creative skills in Chelmsford.

Chelmsford Cultural Development Trust

Trustees' Report

Financial review

The charity has ended the financial year with funds totalling £63,601, of which £20,601 was unrestricted and £43,000 restricted.

Grant and donor funding of £63,700 was received during the period.

Gross expenditure of £99,322 was incurred.

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Policy on reserves

Trustees agreed via Board meeting resolution that the charity should aim to hold three months staff salary costs in unrestricted free reserves. This equates to around £9,000.

This is for the purpose of ensuring any staff redundancy costs may be paid if the charity ceased.

As at 31 March 2024, the charity was holding £20,601 in free reserves.

Structure, governance and management

Nature of governing document

Memorandum and Articles of Association – incorporated 01/08/17, as amended by Special Resolution registered at Companies House on 05/10/18 as amended on 12/07/22.

Recruitment and appointment of trustees

The charity may appoint Trustees, the minimum number of Trustees is three and the maximum twelve, however the Board may determine a higher number.

Chelmsford City Council is entitled to nominate one individual to the Board as a Local Authority Nominee and decide their period of appointment.

The Articles state that appointment shall be via transparent and rigorous recruitment and selection process, in accordance with Charity Commission Guidance and best practice generally. This shall include a formal interview by existing directors, including the Local Authority Nominee. This process has been followed for appointments.

Organisational structure

A Charitable Company Limited by Guarantee.

Members of the company have provided a guarantee capped at £1 each.

Chelmsford Cultural Development Trust

Trustees' Report

Statement of trustees' responsibilities

The trustees (who are also the directors of Chelmsford Cultural Development Trust for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Compliance with prevailing laws and regulations

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charitable company on 17/12/2024 and signed on its behalf by:

Mark Walmsley

Mr Mark Walmsley
Chairman

Stephanie Mitchener

Mrs Stephanie Mitchener
Trustee

Chelmsford Cultural Development Trust

Independent Examiner's Report to the trustees of Chelmsford Cultural Development Trust ('the Company')

I report to the charitable company trustees on my examination of the accounts of the company for the year ended 31 March 2024 which are set out on pages 7 to 17.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sandra Morrell

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Sandra Morrell FCCA
146 New London Road
Chelmsford
Essex
CM2 0AW

Date: 18/12/2024

Chelmsford Cultural Development Trust

Statement of Financial Activities for the Year Ended 31 March 2024 (Including Income and Expenditure Account and Other Comprehensive Income)

	Note	Unrestricted £	Restricted £	Total 31 March 2024 £	Total 1 September 2022 to 31 March 2023 £
Income and Endowments from:					
Donations and legacies	3	12,500	-	12,500	12,500
Charitable activities	4	-	51,200	51,200	81,000
Total income		12,500	51,200	63,700	93,500
Expenditure on:					
Charitable activities	5	17,472	81,850	99,322	69,930
Total expenditure		17,472	81,850	99,322	69,930
Net (expenditure)/income		(4,972)	(30,650)	(35,622)	23,570
Transfers between funds		2,555	(2,555)	-	-
Net movement in funds		(2,417)	(33,205)	(35,622)	23,570
Reconciliation of funds					
Total funds brought forward		23,018	76,205	99,223	75,653
Total funds carried forward	13	20,601	43,000	63,601	99,223

All of the charitable company's activities derive from continuing operations during the above two periods.

Chelmsford Cultural Development Trust

(Registration number: 10894512)

Balance Sheet as at 31 March 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	9	-	-
Current assets			
Debtors	10	500	45,000
Cash at bank and in hand	11	66,782	62,076
		67,282	107,076
Creditors: Amounts falling due within one year	12	(3,681)	(7,853)
Net current assets		63,601	99,223
Net assets		63,601	99,223
Funds of the charitable company:			
Restricted income funds			
Restricted funds	13	43,000	76,205
Unrestricted income funds			
Unrestricted funds		20,601	23,018
Total funds	13	63,601	99,223

For the financial year ending 31 March 2024 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 7 to 17 were approved by the trustees, and authorised for issue on 17/12/24 and signed on their behalf by:

Mark Walmsley

Mr Mark Walmsley
Chairman

Chelmsford Cultural Development Trust

Notes to the Financial Statements for the Year Ended 31 March 2024

1 Charitable company status

The charitable company is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charitable company in the event of liquidation.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Chelmsford Cultural Development Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charitable company.

Income and endowments

All income is recognised once the charitable company has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charitable company has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charitable company before the charitable company is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charitable company and it is probable that these conditions will be fulfilled in the reporting period.

Chelmsford Cultural Development Trust

Notes to the Financial Statements for the Year Ended 31 March 2024

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charitable company in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charitable company's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charitable company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charitable company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures & Fittings	SL 33%

Research and development

Research and development expenditure is written off as incurred.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charitable company will not be able to collect all amounts due according to the original terms of the receivables.

Chelmsford Cultural Development Trust

Notes to the Financial Statements for the Year Ended 31 March 2024

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charitable company.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charitable company becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charitable company after deducting all of its liabilities.

3 Income from donations and legacies

	Unrestricted funds £	Restricted funds £	Total funds £
Donations receivable	10,000	-	10,000
Gift aid reclaimed	2,500	-	2,500
Total for period ended 31 March 2024	12,500	-	12,500
Total for period ended 31 March 2023	12,500	-	12,500

Chelmsford Cultural Development Trust

Notes to the Financial Statements for the Year Ended 31 March 2024

4 Income from charitable activities

	Unrestricted funds £	Restricted funds £	Total funds £
Funding to support charitable activities	-	51,200	51,200
Total for period ended 31 March 2024	-	51,200	51,200
Total for period ended 31 March 2023	-	81,000	81,000

5 Expenditure on charitable activities

	Note	Unrestricted funds £	Restricted funds £	Total funds £
Programme Delivery - Projects		-	11,845	11,845
Programme Delivery - Grants Made		-	47,500	47,500
Support costs				
Other expenses		-	1,702	1,702
Staff costs		17,472	18,391	35,863
Governance costs	6	-	2,412	2,412
Total for period ended 31 March 2024		17,472	81,850	99,322
Total for period ended 31 March 2023		-	69,930	69,930

6 Analysis of governance and support costs

Governance costs

	Total 31 March 2024 £	Total 1 September 2022 to 31 March 2023 £
Independent examiner fees		
Examination of the financial statements	1,800	610
Payroll fees	612	296
Other governance costs	-	1,000
	2,412	1,906

Chelmsford Cultural Development Trust

Notes to the Financial Statements for the Year Ended 31 March 2024

7 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charitable company during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

8 Staff costs

The aggregate payroll costs were as follows:

	2024 £	2023 £
Staff costs during the year were:		
Wages and salaries	35,000	26,777
Pension costs	863	-
	<u>35,863</u>	<u>26,777</u>

No employee received emoluments of more than £60,000 during the year.

The average number of employees during the year, by head count, was 1 (2023: 1)

The total employee benefits of the key management personnel of the charitable company were £35,863 (2023 - £26,777).

9 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 April 2023	779	779
Disposals	<u>(779)</u>	<u>(779)</u>
At 31 March 2024	<u>-</u>	<u>-</u>
Depreciation		
At 1 April 2023	779	779
Eliminated on disposals	<u>(779)</u>	<u>(779)</u>
At 31 March 2024	<u>-</u>	<u>-</u>
Net book value		
At 31 March 2024	<u>-</u>	<u>-</u>
At 31 March 2023	<u>-</u>	<u>-</u>

Chelmsford Cultural Development Trust

Notes to the Financial Statements for the Year Ended 31 March 2024

10 Debtors

	2024 £	2023 £
Accrued income	500	45,000

11 Cash and cash equivalents

	2024 £	2023 £
Cash at bank	66,782	62,076

12 Creditors: amounts falling due within one year

	2024 £	2023 £
Other taxation and social security	1,659	2,436
Pension scheme creditor	168	168
Accruals	1,854	5,249
	3,681	7,853

13 Funds

Current year:

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2024 £
Unrestricted funds					
Unrestricted General	23,018	12,500	(17,472)	2,555	20,601
Restricted					
Chelmsford City Council Set up & core staffing support grant	76,205	-	(22,245)	(53,960)	-
Royal Opera House Bridge	-	2,500	(47,500)	47,500	2,500
Chelmsford City Council Strategy	-	14,000	(245)	(13,755)	-
Chelmsford City Council Mapping	-	-	(1,000)	16,000	15,000
Social Prescribing and Cultural Opportunities Research	-	500	-	-	500
Chelmsford City Council UKSPF	-	25,000	-	-	25,000
Number 11 The Meadows	-	9,200	(10,860)	1,660	-

Chelmsford Cultural Development Trust

Notes to the Financial Statements for the Year Ended 31 March 2024

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2024 £
Total restricted	<u>76,205</u>	<u>51,200</u>	<u>(81,850)</u>	<u>(2,555)</u>	<u>43,000</u>
Total funds	<u>99,223</u>	<u>63,700</u>	<u>(99,322)</u>	<u>-</u>	<u>63,601</u>

Prior year:

	Balance at 1 September 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
Unrestricted funds				
<i>Unrestricted funds</i>				
Unrestricted General	10,518	12,500	-	23,018
Restricted				
Chelmsford City Council Set up & core staffing support grant	52,730	42,500	(19,025)	76,205
Royal Opera House Bridge	-	17,500	(17,500)	-
Chelmsford City Council Strategy	-	16,000	(16,000)	-
Essex Community Foundation	-	5,000	(5,000)	-
Chelmsford City Council EU Welcome Back grant	<u>12,405</u>	<u>-</u>	<u>(12,405)</u>	<u>-</u>
Total restricted funds	<u>65,135</u>	<u>81,000</u>	<u>(69,930)</u>	<u>76,205</u>
Total funds	<u>75,653</u>	<u>93,500</u>	<u>(69,930)</u>	<u>99,223</u>

Chelmsford Cultural Development Trust

Notes to the Financial Statements for the Year Ended 31 March 2024

The specific purposes for which the funds are to be applied are as follows:

- 1) The Chelmsford City Council Set up & core staffing support grant was funding to establish the self-sustainability of the charity.
- 2) The Royal Opera House Bridge grant was agreed to fund the Local Cultural Education Partnership. The funding was later provided to Chelmsford City Council to provide the LCEP.
- 3) The Chelmsford City Council Strategy grant was a contribution towards the development of Chelmsford Cultural Strategy.
- 4) The Chelmsford City Council Mapping grant was for the development of a Community Engagement Framework.
- 5) The Social Prescribing and Cultural Opportunities Research fund was to assist with access needs of a focus group.
- 6) The Chelmsford City Council UKSPF funding was for research and pilots to strengthen cultural social prescribing.
- 7) The Number 11 the Meadows was funding to run the 'No11' project, providing a pop up with cultural activities to activate the Cultural Strategy.
- 8) Essex Community Foundation funding was towards the 'No11' project.
- 9) The Welcome Back grant was for Theory of Change, fundraising and investment strategy for Culture, Ideas Lab Seed funding and UK City of Culture 2029 viability research.

The Trustees have carried out a detailed review of the funding received and expenditure incurred over the past couple of years and concluded that there were some adjustments which needed to be made to correctly allocate the expenditure against its relevant funding stream. The Trustees are confident in the allocation of expenditure in the 2023/24 year and therefore the carried forward fund position.

14 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total funds at 31 March 2024 £
Current assets	20,601	46,681	67,282
Current liabilities	-	(3,681)	(3,681)
Total net assets	<u>20,601</u>	<u>43,000</u>	<u>63,601</u>

	Unrestricted funds £	Restricted funds £	Total funds at 31 March 2023 £
Current assets	23,018	84,058	107,076
Current liabilities	-	(7,853)	(7,853)
Total net assets	<u>23,018</u>	<u>76,205</u>	<u>99,223</u>

Chelmsford Cultural Development Trust

Notes to the Financial Statements for the Year Ended 31 March 2024

15 Related party transactions

There were no related party transactions in the year.

16 Prior year Statement of Financial Activities

	Note	Unrestricted £	Restricted £	Total 31 March 2023 £
Income and Endowments from:				
Donations and legacies	3	12,500	-	12,500
Charitable activities	4	-	81,000	81,000
Total income		12,500	81,000	93,500
Expenditure on:				
Charitable activities	5	-	69,930	69,930
Total expenditure		-	69,930	69,930
Net income		12,500	11,070	23,570
Net movement in funds		12,500	11,070	23,570
Reconciliation of funds				
Total funds brought forward		10,518	65,135	75,653
Total funds carried forward	13	23,018	76,205	99,223

