

CHELMSFORD CULTURAL DEVELOPMENT TRUST

England & Wales · Charity number 1180431

Details

Status	Registered
Legal form	Charitable company
Company number	10894512
Registered	2018-10-24
Register	View on the Charity Commission register

Contact

Address	Civic Centre Duke Street Chelmsford CM1 1JE
Phone	01245 606355
Email	secretary@culturechelmsford.org.uk
Website	www.culturechelmsford.org.uk

Activities

Objects: THE ADVANCEMENT OF ARTS AND CULTURE IN CHELMSFORD

Activities: Activities

Classification

- **How:** Other Charitable Activities
- **What:** Arts/culture/heritage/science, Other Charitable Purposes
- **Who:** The General Public/mankind

Geography

- Essex

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£276,498	£159,021	-	-
2024-03-31	£63,700	£99,322	-	-
2023-03-31	£93,500	£69,930	-	-
2022-08-31	£97,500	£42,595	-	-
2021-08-31	£43,233	£43,011	-	-

Trustees

Name	Role	Appointed
Sarah BARFOOT	Chair	2022-07-13
ADAM WOOD		2025-06-23
Caroline PORTER		2022-07-13
Gurpreet Kaur Tumber		2025-06-23
Jaiden Anthony Buck-Auld		2025-06-23
STEPHANIE MITCHENER		2017-10-31

CHELMSFORD CULTURAL DEVELOPMENT TRUST

England & Wales - Charity number 1180431

Accounts

Company registration number: 10894512
Charitable company registration number: 1180431

Chelmsford Cultural Development Trust

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2025

Edmund Carr LLP
Chartered Accountants & Statutory Auditor
146 New London Road
Chelmsford
Essex
CM2 0AW

Chelmsford Cultural Development Trust

Contents

Reference and Administrative Details	1
Trustees' Report	2 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9 to 18

Chelmsford Cultural Development Trust

Reference and Administrative Details

Chairman	Mark Walmsley (resigned 01/01/2025) Sarah Barfoot (appointed Chair 01/01/2025)
Trustees	Benjamin Backhouse Sarah Barfoot Elliot Boakes Julia Frasca (resigned 18/03/2025) Stephanie Mitchener Caroline Porter Marie Goldman (resigned 20/05/2024)
Senior Management / Leadership Team	Claire Gevaux, CEO
Registered Office	Civic Centre Duke Street Chelmsford Essex CM1 1JE The charitable company is incorporated in England and Wales.
Charitable company Registration Number	1180431
Company Registration Number	10894512
Independent Examiner	Edmund Carr LLP Chartered Accountants & Statutory Auditor 146 New London Road Chelmsford Essex CM2 0AW

Chelmsford Cultural Development Trust

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and Independent Examiners report of the charitable company for the year ended 31 March 2025.

Objectives and activities

Public benefit

The Company has been established for the public benefit for the advancement of arts and culture in Chelmsford.

Trustees are provided the Charity Commission trustee guidance to read as part of their induction, alongside the Articles of Association and all relevant policies, including:

- Bullying and harassment policy and procedures
- Campaigns and political activity policy and procedures
- Complaints handling
- Complaints policy and procedures
- Conflicting interests
- Financial reserves policy and procedures
- Internal charity financial controls policy and procedures
- Internal risk management policy and procedures
- Risk management
- Safeguarding policy and procedures
- Serious incident reporting policy and procedures
- Social media policy and procedures
- Trustee conflicts of interest policy and procedures
- Trustee expenses policy and procedures

Trustees follow and Declaration and Conflicts of Interest Policy, reflecting the Articles of Association. Trustees declare and file their interests every six months or as soon as they arise.

Achievements and performance

Building on the first Cultural Strategy for the borough of Chelmsford which Culture Chelmsford delivered in 2023, the charity consolidated borough-wide commitment to a new Cultural Compact. The Compact is the first of its kind in Essex, with organisations committing to three year unrestricted funding for the charity, and alignment of their strategic approaches.

Funding is used to deliver against the jointly agreed Cultural Strategy, and informed by local needs, strengths and communities' voices.

In the financial year of 24/25 the charity secured sign up and funding contribution to the Compact from:

- Anglia Ruskin University £40,000
- Chelmsford for You £20,000
- Chelmsford City Council £50,000
- Chelmsford College £5,000

Culture Chelmsford worked collaboratively with the Spark Cultural Youth Forum, with input from local communities, creatives and experts, to support the group to design a funding bid to the Arts Council England Place Partnership Fund – seeking £250,000 match funding for the Compact contribution for 25/26 and 26/27. This co-created £250,000 bid was successful, with the charity becoming entitled to £125,000 of funding from March 2025. This funding was carried over as accrued income for 25/26, as the year agreed with the Arts Council for spend.

Chelmsford Cultural Development Trust

Trustees' Report

In other key activity in the financial year 24/25 Culture Chelmsford:

- Successfully hired a full time Fundraising & Marketing Manager in August 2024.
- Funded and supported the delivery of 'Choose Your Chill' new multicultural festival for Chelmsford with NGDA in August 2024 – with funds coming from the Arts Council England Emerge programme - £13,477 secured by Culture Chelmsford in 21/22, and £1,498 final payment secured in 24/25.
- Founded a new Community Cultural Connectors group, and funded £12,960 for the co-creation of a new Community Engagement Framework with that group in October 2024.
- Delivered a review and report on strengthening creative social prescribing in Chelmsford, led by Anglia Ruskin University and funded by Chelmsford City Council through UKSPF in 23/24, and delivered 18 creative social prescribing pilots through £33,056.34 of collaborative community grants in January to March 2025, to test strengthening approaches.
- Begun feasibility testing of options to start and run a new creative and learning hub in Chelmsford – with Chelmsford City Council providing £10,000 which was used for feasibility fees in March 2025.
- Prepared to bring Spark Cultural Youth Forum and Ignite Creative Network into the charity from April 2025.

Financial review

The charity has ended the financial year with funds totalling £181,078, of which £53,790 was unrestricted and £127,288 restricted.

Grant and donor funding of £276,498 was received during the period.

Gross expenditure of £159,021 was incurred.

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Policy on reserves

The charity's policy is to aim to hold three months staff salary costs in unrestricted free reserves. This is for the purpose of ensuring any staff redundancy costs may be paid if the charity ceased.

As at 31 March 2025, the charity was holding £53,790 in free reserves.

Structure, governance and management

Nature of governing document

The charity's governing document is the Memorandum and Articles of Association – incorporated 01/08/17, as amended by Special Resolution registered at Companies House on 05/10/18 as amended on 12/07/22, as amended by Special Resolution on 09/12/24.

Recruitment and appointment of trustees

The charity may appoint Trustees, the minimum number of Trustees is three and the maximum twelve, however the Board may determine a higher number.

In line with the Articles of Association directors are appointed by a fair, open and transparent recruitment and selection process, in accordance with Charity Commission Guidance and best practice generally – including a formal interview by a panel of existing Directors.

Organisational structure

A Charitable Company Limited by Guarantee.

Members of the company have provided a guarantee capped at £1 each.

Chelmsford Cultural Development Trust

Trustees' Report

Statement of trustees' responsibilities

The trustees (who are also the directors of Chelmsford Cultural Development Trust for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year.

Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Compliance with prevailing laws and regulations

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

Chelmsford Cultural Development Trust

Trustees' Report

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charitable company on and signed on its behalf by:

.....

Sarah Barfoot

Interim Chair of Trustees

.....

Stephanie Mitchener

Trustee

Chelmsford Cultural Development Trust

Independent Examiner's Report to the trustees of Chelmsford Cultural Development Trust ('the Company')

I report to the charitable company trustees on my examination of the accounts of the company for the year ended 31 March 2025 which are set out on pages 7 to 18.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Alex M Stone FCCA
146 New London Road
Chelmsford
Essex
CM2 0AW

Date:.....

Chelmsford Cultural Development Trust

Statement of Financial Activities for the Year Ended 31 March 2025 (Including Income and Expenditure Account and Other Comprehensive Income)

	Note	Unrestricted £	Restricted £	Total 2025 £	Total 2024 £
Income and Endowments from:					
Donations and legacies	3	-	-	-	12,500
Charitable activities	4	115,000	161,498	276,498	51,200
Total income		<u>115,000</u>	<u>161,498</u>	<u>276,498</u>	<u>63,700</u>
Expenditure on:					
Charitable activities	5	82,306	76,715	159,021	99,322
Total expenditure		<u>82,306</u>	<u>76,715</u>	<u>159,021</u>	<u>99,322</u>
Net income/(expenditure)		32,694	84,783	117,477	(35,622)
Transfers between funds		495	(495)	-	-
Net movement in funds		33,189	84,288	117,477	(35,622)
Reconciliation of funds					
Total funds brought forward		<u>20,601</u>	<u>43,000</u>	<u>63,601</u>	<u>99,223</u>
Total funds carried forward	13	<u><u>53,790</u></u>	<u><u>127,288</u></u>	<u><u>181,078</u></u>	<u><u>63,601</u></u>

All of the charitable company's activities derive from continuing operations during the above two periods.

Chelmsford Cultural Development Trust

(Registration number: 10894512)

Balance Sheet as at 31 March 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	9	1,022	-
Current assets			
Debtors	10	128,051	500
Cash at bank and in hand	11	<u>61,723</u>	<u>66,782</u>
		189,774	67,282
Creditors: Amounts falling due within one year	12	<u>(9,718)</u>	<u>(3,681)</u>
Net current assets		<u>180,056</u>	<u>63,601</u>
Net assets		<u>181,078</u>	<u>63,601</u>
Funds of the charitable company:			
Restricted income funds			
Restricted funds	13	127,288	43,000
Unrestricted income funds			
Unrestricted funds		<u>53,790</u>	<u>20,601</u>
Total funds	13	<u>181,078</u>	<u>63,601</u>

For the financial year ending 31 March 2025 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 7 to 18 were approved by the trustees, and authorised for issue on and signed on their behalf by:

.....
Sarah Barfoot
Trustee

Chelmsford Cultural Development Trust

Notes to the Financial Statements for the Year Ended 31 March 2025

1 Charitable company status

The charitable company is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charitable company in the event of liquidation.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Chelmsford Cultural Development Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charitable company.

Income and endowments

All income is recognised once the charitable company has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charitable company has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charitable company before the charitable company is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charitable company and it is probable that these conditions will be fulfilled in the reporting period.

Chelmsford Cultural Development Trust

Notes to the Financial Statements for the Year Ended 31 March 2025

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charitable company in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charitable company's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charitable company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charitable company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures & Fittings	SL 33%
Computer Equipment	SL 33%

Research and development

Research and development expenditure is written off as incurred.

Chelmsford Cultural Development Trust

Notes to the Financial Statements for the Year Ended 31 March 2025

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charitable company will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charitable company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charitable company.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charitable company becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charitable company after deducting all of its liabilities.

Chelmsford Cultural Development Trust

Notes to the Financial Statements for the Year Ended 31 March 2025

3 Income from donations and legacies

	Unrestricted funds £	Restricted funds £	Total funds £
Total for 2025	-	-	-
Total for 2024	12,500	-	12,500

4 Income from charitable activities

	Unrestricted funds £	Restricted funds £	Total funds £
Funding to support charitable activities	115,000	161,498	276,498
Total for 2025	115,000	161,498	276,498
Total for 2024	-	51,200	51,200

5 Expenditure on charitable activities

	Note	Unrestricted funds £	Restricted funds £	Total funds £
Programme Delivery - Projects		-	27,669	27,669
Programme Delivery - Grants Made		-	1,498	1,498
Programme Delivery - Culture and Health pilots		-	39,231	39,231
Programme Delivery - Capacity Building		1,800	-	1,800
Programme Delivery - Community Engagement		825	-	825
Support costs				
Other expenses		2,706	8,317	11,023
Staff costs		63,455	-	63,455
Governance costs	6	13,520	-	13,520
Total for 2025		82,306	76,715	159,021
Total for 2024		17,472	81,850	99,322

Chelmsford Cultural Development Trust

Notes to the Financial Statements for the Year Ended 31 March 2025

6 Analysis of governance and support costs

Governance costs

	Total 2025 £	Total 2024 £
Independent examiner fees		
Examination of the financial statements	2,400	1,800
Other fees paid to examiners	4,500	-
Legal and Professional fees	3,796	612
Other governance costs	2,824	133
	<u>13,520</u>	<u>2,545</u>

7 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charitable company during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

8 Staff costs

The aggregate payroll costs were as follows:

	2025 £	2024 £
Staff costs during the year were:		
Wages and salaries	60,641	35,000
Social security costs	1,307	-
Pension costs	1,507	863
	<u>63,455</u>	<u>35,863</u>

No employee received emoluments of more than £60,000 during the year.

The average number of employees during the year, by head count, was 2 (2024: 1)

The total employee benefits of the key management personnel of the charitable company were £36,459 (2024 - £35,863).

Chelmsford Cultural Development Trust

Notes to the Financial Statements for the Year Ended 31 March 2025

9 Tangible fixed assets

	Computer equipment £	Total £
Cost		
Additions	1,112	1,112
At 31 March 2025	1,112	1,112
Depreciation		
Charge for the year	90	90
At 31 March 2025	90	90
Net book value		
At 31 March 2025	1,022	1,022

10 Debtors

	2025 £	2024 £
Prepayments	3,051	-
Accrued income	125,000	500
	128,051	500

11 Cash and cash equivalents

	2025 £	2024 £
Cash at bank	61,723	66,782

12 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	1,615	-
Other taxation and social security	5,770	1,659
Pension scheme creditor	365	168
Accruals	1,968	1,854
	9,718	3,681

Chelmsford Cultural Development Trust

Notes to the Financial Statements for the Year Ended 31 March 2025

13 Funds

Current year:

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2025 £
<i>Unrestricted funds</i>					
Unrestricted General	20,601	115,000	(82,306)	495	53,790
Restricted					
Chelmsford City Council Mapping	15,000	-	(14,395)	-	605
Chelmsford City Council Creative Hub Feasibility	-	10,000	(8,317)	-	1,683
Royal Opera House Bridge	2,500	-	(2,500)	-	-
Social Prescribing and Cultural Opportunities Research	500	-	(500)	-	-
Arts Council England	-	1,498	(1,498)	-	-
ACE Place Partnership	-	125,000	-	-	125,000
Chelmsford City Council UKSPF	25,000	25,000	(49,505)	(495)	-
Total restricted	<u>43,000</u>	<u>161,498</u>	<u>(76,715)</u>	<u>(495)</u>	<u>127,288</u>
Total funds	<u>63,601</u>	<u>276,498</u>	<u>(159,021)</u>	<u>-</u>	<u>181,078</u>

Chelmsford Cultural Development Trust

Notes to the Financial Statements for the Year Ended 31 March 2025

Prior year:

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2024 £
Unrestricted funds					
<i>Unrestricted funds</i>					
Unrestricted General	23,018	12,500	(17,472)	2,555	20,601
Restricted					
Chelmsford City Council Set up & core staffing support grant	76,205	-	(22,245)	(53,960)	-
Chelmsford City Council Strategy	-	14,000	(245)	(13,755)	-
Chelmsford City Council Mapping	-	-	(1,000)	16,000	15,000
Number 11 The Meadows	-	9,200	(10,860)	1,660	-
Royal Opera House Bridge	-	2,500	(47,500)	47,500	2,500
Social Prescribing and Cultural Opportunities Research	-	500	-	-	500
Chelmsford City Council UKSPF	-	25,000	-	-	25,000
Total restricted funds	<u>76,205</u>	<u>51,200</u>	<u>(81,850)</u>	<u>(2,555)</u>	<u>43,000</u>
Total funds	<u>99,223</u>	<u>63,700</u>	<u>(99,322)</u>	<u>-</u>	<u>63,601</u>

Chelmsford Cultural Development Trust

Notes to the Financial Statements for the Year Ended 31 March 2025

The specific purposes for which the funds are to be applied are as follows:

- 1) The Chelmsford City Council Set up & core staffing support grant was funding to establish the self-sustainability of the charity.
- 2) The Chelmsford City Council Strategy grant was a contribution towards the development of Chelmsford Cultural Strategy.
- 3) The Chelmsford City Council Mapping grant was for the development of a Community Engagement Framework.
- 4) The Chelmsford City Council Creative Hub Feasibility grant was funding to help the charity assess the creation of a Creative Hub in Chelmsford.
- 5) The Number 11 the Meadows was funding to run the 'No11' project, providing a pop up with cultural activities to activate the Cultural Strategy.
- 6) The Royal Opera House Bridge grant was agreed to fund the Local Cultural Education Partnership. The funding was later provided to Chelmsford City Council to provide the LCEP.
- 7) The Social Prescribing and Cultural Opportunities Research fund was to assist with access needs of a focus group.
- 8) The Arts Council England grant was towards the costs of Emerge.
- 9) The Arts Council England grant was to deliver a young people-led cultural changemaker programme.
- 10) The Chelmsford City Council UKSPF funding was for research and pilots to strengthen cultural social prescribing.

14 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total funds at 31 March 2025 £
Tangible fixed assets	1,022	-	1,022
Current assets	62,486	127,288	189,774
Current liabilities	(9,718)	-	(9,718)
Total net assets	53,790	127,288	181,078

	Unrestricted funds £	Restricted funds £	Total funds at 31 March 2024 £
Current assets	20,601	46,681	67,282
Current liabilities	-	(3,681)	(3,681)
Total net assets	20,601	43,000	63,601

Chelmsford Cultural Development Trust

Notes to the Financial Statements for the Year Ended 31 March 2025

15 Related party transactions

During the year the charitable company made the following related party transactions:

Chelmsford Business Improvements District Ltd

During the year, the charity received restricted grant income of £20,000 (2024 - £nil) from the company. At the balance sheet date the amount due to/from Chelmsford Business Improvements District Ltd was £Nil (2024 - £Nil).

16 Prior year Statement of Financial Activities

	Note	Unrestricted £	Restricted £	Total 2024 £
Income and Endowments from:				
Donations and legacies	3	12,500	-	12,500
Charitable activities	4	<u>-</u>	<u>51,200</u>	<u>51,200</u>
Total income		<u>12,500</u>	<u>51,200</u>	<u>63,700</u>
Expenditure on:				
Charitable activities	5	<u>17,472</u>	<u>81,850</u>	<u>99,322</u>
Total expenditure		<u>17,472</u>	<u>81,850</u>	<u>99,322</u>
Net expenditure		(4,972)	(30,650)	(35,622)
Transfers between funds		<u>2,555</u>	<u>(2,555)</u>	<u>-</u>
Net movement in funds		(2,417)	(33,205)	(35,622)
Reconciliation of funds				
Total funds brought forward		<u>23,018</u>	<u>76,205</u>	<u>99,223</u>
Total funds carried forward	13	<u>20,601</u>	<u>43,000</u>	<u>63,601</u>

CHELMSFORD CULTURAL DEVELOPMENT TRUST

England & Wales - Charity number 1180431

Accounts

Company registration number: 10894512
Charitable company registration number: 1180431

Chelmsford Cultural Development Trust

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2024

Edmund Carr LLP
Chartered Accountants & Statutory Auditor
146 New London Road
Chelmsford
Essex
CM2 0AW

Chelmsford Cultural Development Trust

Contents

Reference and Administrative Details	1
Trustees' Report	2 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9 to 17

Chelmsford Cultural Development Trust

Reference and Administrative Details

Chairman	Mr Mark Walmsley
Trustees	Mr Benjamin Backhouse Miss Sarah Barfoot Mr Elliot Boakes Mrs Julia Frascona Mrs Stephanie Mitchener Ms Caroline Porter Mr Mark Garratt (Resigned 05/12/23) Mrs Marie Goldman (Commenced 10/07/23) Mr Ajay Pabial (Resigned 04/12/23)
Senior Management / Leadership Team	Ms Claire Gevaux, CEO
Registered Office	Civic Centre Duke Street Chelmsford Essex CM1 1JE The charitable company is incorporated in England and Wales.
Charitable company Registration Number	1180431
Company Registration Number	10894512
Independent Examiner	Edmund Carr LLP Chartered Accountants & Statutory Auditor 146 New London Road Chelmsford Essex CM2 0AW

Chelmsford Cultural Development Trust

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and Independent Examiners report of the charitable company for the year ended 31 March 2024.

Objectives and activities

Public benefit

The Company has been established for the public benefit for the advancement of arts and culture in Chelmsford.

Trustees are provided the Charity Commission trustee guidance to read as part of their induction, alongside the Articles of Association and relevant policies.

The Articles of Association establish that the charity is set up for public benefit, and the clauses have regard to this.

Trustees adopted a new suite of policies for the charity, having regard to public benefit. These include:

- Trustee Code of Conduct
- Trustee Expenses Policy
- Due Diligence, Risk Management and Donations Policies
- Political Activity & Campaigning Policy

Trustees also retained their existing Conflicts of Interest Policy, reflecting the Articles of Association. Trustees declare and file their interests every six months.

Chelmsford Cultural Development Trust

Trustees' Report

Achievements and performance

We developed the first borough-wide Cultural Strategy for Chelmsford:

- Chelmsford Cultural Development Trust commissioned consultants and engaged communities to develop the first borough-wide Cultural Strategy and undertook activity to promote awareness and buy in to this.
- Providing a shared understanding of borough's strengths and challenges, with three defined priorities for commissioners and communities to focus efforts on.
- Foundational for the development for the Chelmsford Cultural Compact, and shared investment.
- We spent £28,888 on Cultural Strategy development and consultation, which includes £2,888 on local creative producers.

We devised and ran No11 community engagement hub for three months:

- Culture Chelmsford also set up and ran a community engagement hub, known as No11, in the town centre for three months, to socialise the Cultural Strategy and embed this in communities.
- Socialised and activated the Cultural Strategy, giving a shared sense of ownership in communities.
- Strengthened partnership relationships, important to forming Cultural Compact.
- Culture Chelmsford worked with 10 other local charity, business and public sector bodies to deliver the project.
- Nine freelancers were commissioned and paid to provide content, and 16 cultural providers provided content (some paid some in kind)
- 3524 members of the public took part
- 213 people provided a cultural story from their life as part of the project
- Over 30 case studies were recorded, with at least six participants reflecting on the impact of the project for them a year or more on.
- We spent £20,532 on the No11 venue and community engagement activities, including £9,439 on local creative producers.

We devised and secured sign up in principle to a Cultural Compact for Chelmsford:

- With key in principle signatories including Anglia Ruskin University, Chelmsford College, Chelmsford City Council and Chelmsford for You (business improvement district).
- Secured in principle agreement from these to fund a Cultural Strategy programme for Chelmsford (to total approximately £361,600 for the financial years 2024/25 – 2026/27).
- And in principle agreement to:
 - o Seek national match funding for this investment
 - o Work with communities and young people to devise the Cultural Strategy programme

We scoped and instigated research and projects to activate the Cultural Strategy:

- Secured £25,000 UKSPF funding from Chelmsford City Council for 2023/24, and in principle agreement to pay a further £25,000 in 2024/25, to fund Culture and Health research and pilots (Social Prescribing).
- Formed a research partnership with Anglia Ruskin and local experts to research Social Prescribing in Chelmsford.
- Secured an Innovation Voucher from Anglia Ruskin University worth £4,935.75 in kind, for the university to map creative skills in Chelmsford.

Chelmsford Cultural Development Trust

Trustees' Report

Financial review

The charity has ended the financial year with funds totalling £63,601, of which £20,601 was unrestricted and £43,000 restricted.

Grant and donor funding of £63,700 was received during the period.

Gross expenditure of £99,322 was incurred.

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Policy on reserves

Trustees agreed via Board meeting resolution that the charity should aim to hold three months staff salary costs in unrestricted free reserves. This equates to around £9,000.

This is for the purpose of ensuring any staff redundancy costs may be paid if the charity ceased.

As at 31 March 2024, the charity was holding £20,601 in free reserves.

Structure, governance and management

Nature of governing document

Memorandum and Articles of Association – incorporated 01/08/17, as amended by Special Resolution registered at Companies House on 05/10/18 as amended on 12/07/22.

Recruitment and appointment of trustees

The charity may appoint Trustees, the minimum number of Trustees is three and the maximum twelve, however the Board may determine a higher number.

Chelmsford City Council is entitled to nominate one individual to the Board as a Local Authority Nominee and decide their period of appointment.

The Articles state that appointment shall be via transparent and rigorous recruitment and selection process, in accordance with Charity Commission Guidance and best practice generally. This shall include a formal interview by existing directors, including the Local Authority Nominee. This process has been followed for appointments.

Organisational structure

A Charitable Company Limited by Guarantee.

Members of the company have provided a guarantee capped at £1 each.

Chelmsford Cultural Development Trust

Trustees' Report

Statement of trustees' responsibilities

The trustees (who are also the directors of Chelmsford Cultural Development Trust for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Compliance with prevailing laws and regulations

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charitable company on 17/12/2024 and signed on its behalf by:

Mark Walmsley

Mr Mark Walmsley
Chairman

Stephanie Mitchener

Mrs Stephanie Mitchener
Trustee

Chelmsford Cultural Development Trust

Independent Examiner's Report to the trustees of Chelmsford Cultural Development Trust ('the Company')

I report to the charitable company trustees on my examination of the accounts of the company for the year ended 31 March 2024 which are set out on pages 7 to 17.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sandra Morrell

.....
Sandra Morrell FCCA
146 New London Road
Chelmsford
Essex
CM2 0AW

Date: 18/12/2024

Chelmsford Cultural Development Trust

**Statement of Financial Activities for the Year Ended 31 March 2024
(Including Income and Expenditure Account and Other Comprehensive Income)**

	Note	Unrestricted £	Restricted £	Total 31 March 2024 £	Total 1 September 2022 to 31 March 2023 £
Income and Endowments from:					
Donations and legacies	3	12,500	-	12,500	12,500
Charitable activities	4	-	51,200	51,200	81,000
Total income		<u>12,500</u>	<u>51,200</u>	<u>63,700</u>	<u>93,500</u>
Expenditure on:					
Charitable activities	5	17,472	81,850	99,322	69,930
Total expenditure		<u>17,472</u>	<u>81,850</u>	<u>99,322</u>	<u>69,930</u>
Net (expenditure)/income		(4,972)	(30,650)	(35,622)	23,570
Transfers between funds		2,555	(2,555)	-	-
Net movement in funds		(2,417)	(33,205)	(35,622)	23,570
Reconciliation of funds					
Total funds brought forward		23,018	76,205	99,223	75,653
Total funds carried forward	13	<u>20,601</u>	<u>43,000</u>	<u>63,601</u>	<u>99,223</u>

All of the charitable company's activities derive from continuing operations during the above two periods.

Chelmsford Cultural Development Trust

**(Registration number: 10894512)
Balance Sheet as at 31 March 2024**

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	9	-	-
Current assets			
Debtors	10	500	45,000
Cash at bank and in hand	11	<u>66,782</u>	<u>62,076</u>
		67,282	107,076
Creditors: Amounts falling due within one year	12	<u>(3,681)</u>	<u>(7,853)</u>
Net current assets		<u>63,601</u>	<u>99,223</u>
Net assets		<u>63,601</u>	<u>99,223</u>
Funds of the charitable company:			
Restricted income funds			
Restricted funds	13	43,000	76,205
Unrestricted income funds			
Unrestricted funds		<u>20,601</u>	<u>23,018</u>
Total funds	13	<u>63,601</u>	<u>99,223</u>

For the financial year ending 31 March 2024 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 7 to 17 were approved by the trustees, and authorised for issue on ~~17/12/24~~ and signed on their behalf by:

Mark Walmsley

.....
Mr Mark Walmsley
Chairman

Chelmsford Cultural Development Trust

Notes to the Financial Statements for the Year Ended 31 March 2024

1 Charitable company status

The charitable company is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charitable company in the event of liquidation.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Chelmsford Cultural Development Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charitable company.

Income and endowments

All income is recognised once the charitable company has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charitable company has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charitable company before the charitable company is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charitable company and it is probable that these conditions will be fulfilled in the reporting period.

Chelmsford Cultural Development Trust

Notes to the Financial Statements for the Year Ended 31 March 2024

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charitable company in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charitable company's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charitable company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charitable company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures & Fittings	SL 33%

Research and development

Research and development expenditure is written off as incurred.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charitable company will not be able to collect all amounts due according to the original terms of the receivables.

Chelmsford Cultural Development Trust

Notes to the Financial Statements for the Year Ended 31 March 2024

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charitable company.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charitable company becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charitable company after deducting all of its liabilities.

3 Income from donations and legacies

	Unrestricted funds £	Restricted funds £	Total funds £
Donations receivable	10,000	-	10,000
Gift aid reclaimed	2,500	-	2,500
Total for period ended 31 March 2024	12,500	-	12,500
Total for period ended 31 March 2023	12,500	-	12,500

Chelmsford Cultural Development Trust

Notes to the Financial Statements for the Year Ended 31 March 2024

4 Income from charitable activities

	Unrestricted funds £	Restricted funds £	Total funds £
Funding to support charitable activities	-	51,200	51,200
Total for period ended 31 March 2024	-	51,200	51,200
Total for period ended 31 March 2023	-	81,000	81,000

5 Expenditure on charitable activities

		Unrestricted funds £	Restricted funds £	Total funds £
Programme Delivery - Projects	Note	-	11,845	11,845
Programme Delivery - Grants Made		-	47,500	47,500
Support costs				
Other expenses		-	1,702	1,702
Staff costs		17,472	18,391	35,863
Governance costs	6	-	2,412	2,412
Total for period ended 31 March 2024		17,472	81,850	99,322
Total for period ended 31 March 2023		-	69,930	69,930

6 Analysis of governance and support costs

Governance costs

	Total 31 March 2024 £	Total 1 September 2022 to 31 March 2023 £
Independent examiner fees		
Examination of the financial statements	1,800	610
Payroll fees	612	296
Other governance costs	-	1,000
	2,412	1,906

Chelmsford Cultural Development Trust

Notes to the Financial Statements for the Year Ended 31 March 2024

7 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charitable company during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

8 Staff costs

The aggregate payroll costs were as follows:

	2024 £	2023 £
Staff costs during the year were:		
Wages and salaries	35,000	26,777
Pension costs	863	-
	<u>35,863</u>	<u>26,777</u>

No employee received emoluments of more than £60,000 during the year.

The average number of employees during the year, by head count, was 1 (2023: 1)

The total employee benefits of the key management personnel of the charitable company were £35,863 (2023 - £26,777).

9 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 April 2023	779	779
Disposals	(779)	(779)
At 31 March 2024	-	-
Depreciation		
At 1 April 2023	779	779
Eliminated on disposals	(779)	(779)
At 31 March 2024	-	-
Net book value		
At 31 March 2024	-	-
At 31 March 2023	-	-

Chelmsford Cultural Development Trust

Notes to the Financial Statements for the Year Ended 31 March 2024

10 Debtors

	2024	2023
	£	£
Accrued income	500	45,000

11 Cash and cash equivalents

	2024	2023
	£	£
Cash at bank	66,782	62,076

12 Creditors: amounts falling due within one year

	2024	2023
	£	£
Other taxation and social security	1,659	2,436
Pension scheme creditor	168	168
Accruals	1,854	5,249
	3,681	7,853

13 Funds

Current year:

	Balance at 1	Incoming	Resources	Transfers	Balance at
	April 2023	resources	expended	£	31 March
	£	£	£	£	2024
					£
Unrestricted funds					
Unrestricted General	23,018	12,500	(17,472)	2,555	20,601
Restricted					
Chelmsford City Council Set up & core staffing support grant	76,205	-	(22,245)	(53,960)	-
Royal Opera House Bridge	-	2,500	(47,500)	47,500	2,500
Chelmsford City Council Strategy	-	14,000	(245)	(13,755)	-
Chelmsford City Council Mapping	-	-	(1,000)	16,000	15,000
Social Prescribing and Cultural Opportunities Research	-	500	-	-	500
Chelmsford City Council UKSPF	-	25,000	-	-	25,000
Number 11 The Meadows	-	9,200	(10,860)	1,660	-

Chelmsford Cultural Development Trust

Notes to the Financial Statements for the Year Ended 31 March 2024

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2024 £
Total restricted	<u>76,205</u>	<u>51,200</u>	<u>(81,850)</u>	<u>(2,555)</u>	<u>43,000</u>
Total funds	<u><u>99,223</u></u>	<u><u>63,700</u></u>	<u><u>(99,322)</u></u>	<u><u>-</u></u>	<u><u>63,601</u></u>

Prior year:

	Balance at 1 September 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
Unrestricted funds				
<i>Unrestricted funds</i>				
Unrestricted General	10,518	12,500	-	23,018
Restricted				
Chelmsford City Council Set up & core staffing support grant	52,730	42,500	(19,025)	76,205
Royal Opera House Bridge	-	17,500	(17,500)	-
Chelmsford City Council Strategy	-	16,000	(16,000)	-
Essex Community Foundation	-	5,000	(5,000)	-
Chelmsford City Council EU Welcome Back grant	<u>12,405</u>	<u>-</u>	<u>(12,405)</u>	<u>-</u>
Total restricted funds	<u><u>65,135</u></u>	<u><u>81,000</u></u>	<u><u>(69,930)</u></u>	<u><u>76,205</u></u>
Total funds	<u><u>75,653</u></u>	<u><u>93,500</u></u>	<u><u>(69,930)</u></u>	<u><u>99,223</u></u>

Chelmsford Cultural Development Trust

Notes to the Financial Statements for the Year Ended 31 March 2024

The specific purposes for which the funds are to be applied are as follows:

- 1) The Chelmsford City Council Set up & core staffing support grant was funding to establish the self-sustainability of the charity.
- 2) The Royal Opera House Bridge grant was agreed to fund the Local Cultural Education Partnership. The funding was later provided to Chelmsford City Council to provide the LCEP.
- 3) The Chelmsford City Council Strategy grant was a contribution towards the development of Chelmsford Cultural Strategy.
- 4) The Chelmsford City Council Mapping grant was for the development of a Community Engagement Framework.
- 5) The Social Prescribing and Cultural Opportunities Research fund was to assist with access needs of a focus group.
- 6) The Chelmsford City Council UKSPF funding was for research and pilots to strengthen cultural social prescribing.
- 7) The Number 11 the Meadows was funding to run the 'No11' project, providing a pop up with cultural activities to activate the Cultural Strategy.
- 8) Essex Community Foundation funding was towards the 'No11' project.
- 9) The Welcome Back grant was for Theory of Change, fundraising and investment strategy for Culture, Ideas Lab Seed funding and UK City of Culture 2029 viability research.

The Trustees have carried out a detailed review of the funding received and expenditure incurred over the past couple of years and concluded that there were some adjustments which needed to be made to correctly allocate the expenditure against its relevant funding stream. The Trustees are confident in the allocation of expenditure in the 2023/24 year and therefore the carried forward fund position.

14 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total funds at 31 March 2024 £
Current assets	20,601	46,681	67,282
Current liabilities	-	(3,681)	(3,681)
Total net assets	20,601	43,000	63,601
			Total funds at 31 March 2023
	Unrestricted funds £	Restricted funds £	2023 £
Current assets	23,018	84,058	107,076
Current liabilities	-	(7,853)	(7,853)
Total net assets	23,018	76,205	99,223

Chelmsford Cultural Development Trust

Notes to the Financial Statements for the Year Ended 31 March 2024

15 Related party transactions

There were no related party transactions in the year.

16 Prior year Statement of Financial Activities

	Note	Unrestricted £	Restricted £	Total 31 March 2023 £
Income and Endowments from:				
Donations and legacies	3	12,500	-	12,500
Charitable activities	4	-	81,000	81,000
Total income		<u>12,500</u>	<u>81,000</u>	<u>93,500</u>
Expenditure on:				
Charitable activities	5	-	69,930	69,930
Total expenditure		<u>-</u>	<u>69,930</u>	<u>69,930</u>
Net income		<u>12,500</u>	<u>11,070</u>	<u>23,570</u>
Net movement in funds		12,500	11,070	23,570
Reconciliation of funds				
Total funds brought forward		<u>10,518</u>	<u>65,135</u>	<u>75,653</u>
Total funds carried forward	13	<u>23,018</u>	<u>76,205</u>	<u>99,223</u>

CHELMSFORD CULTURAL DEVELOPMENT TRUST

England & Wales - Charity number 1180431

Accounts



Trustees’ annual report (including Directors’ report) for the period

From: 01/9/22 To: 31/3/23

Charity name: Chelmsford Cultural Development Trust

Charity registration number: 1180431

Company number: 10894512

Objectives and activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	<i>The Charitable Company has been established for the public benefit for the advancement of arts and culture in Chelmsford</i>
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	The Company was established as a Charity on 24/10/18. During this period the Executive Director returned from a sabbatical and subsequently resigned from the role, leaving the employ of the Trust during January 2023. The interim consultant Executive Director was recruited to the permanent position of Chief Executive from December 2022. In addition to fund raising activities the key focus has been implementing the Tea, Toast & Talk project as a charitable activity and initiating development of the Cultural Strategy.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	All trustees / directors completed induction training on the Charity Governance Code and the Public Benefit Requirement. The company’s memorandum and articles were amended by special resolution on 5/10/18 to reflect the refined public benefit purpose.

Achievements and performance

Summary of the main achievements of the charity, identifying the difference the charity’s work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>The Charity was provided with grant totalling £58,500 via Chelmsford City Council and has been working closely with the Council to ensure the purpose, priorities and focus align with their expectations.</p> <p>The Chief Executive (CE) and Executive Director (ED) continued a strong partnership approach to the developing Cultural Strategy and they were successful in securing a £17,500 grant from Royal Opera House Bridge and £5,000 from Essex Community Foundation for activity to be delivered.</p>
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Financial review

Review of the charity's financial position at the end of the period	Para 1.21	The Charity has ended the financial period with funds totalling £99,223. Grant and donor funding of £93,500 was received during the period. Gross expenditure of £69,930 was incurred.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The charity has established a minimum reserves requirement of £2,100 to allow for provision of loss against future funding streams.
Amount of reserves held	Para 1.22	At the 2022/23 period end Reserves stand at £99,223.
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern. They have taken account of the current economic conditions and concluded that although increasing inflation is currently impacting costs of supplies the charity's fundraising ability is encouraging and there are limited on-going commitments.

Structure, governance and management

Description of charity's trusts:		Chelmsford Cultural Development Trust
Type of governing document: for example, trust deed , memorandum and articles of association etc	Para 1.25	Memorandum and Articles of Association – incorporated 1/8/17.
How is the charity constituted? for example limited company , unincorporated association , CIO	Para 1.25	A Charitable Company Limited by Guarantee Members of the company have provided a guarantee capped at £1 each.
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	The charity may appoint directors, the minimum number of directors is three and the maximum nine, however the Board may determine a higher number. Chelmsford City Council is entitled to nominate one individual to the Board as a Local Authority Nominee and decide their period of appointment.

Reference and administrative details

Charity name	Chelmsford Cultural Development Trust
Other name the charity uses	Culture Chelmsford
Registered charity number	1180431
Charity's principal address	Civic Centre, Duke Street, Chelmsford Essex CM1 1JE

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole period	Name of person (or body) entitled to appoint trustee (if any)
1	Rear Admiral Roy Alexander George Clare CBE DL	Chair	To 3 rd October 2022	
2	Mark Walmsley	Chair	From 3 rd October 2022	
3	Benjamin Geoffrey Backhouse			
4	Julia Anne Frascona	Local Authority Nominee		Chelmsford City Council
5	Ian Flint		To 3 rd October 2022	
6	Nicola Jane Freshwater		To 19 th January 2023	
7	Stephanie Mitchener	Treasurer		
8	Caroline Porter			
9	Ajay Kumar Pabial			
10	Sarah Barfoot			
11	Elliot Boakes		From 13 th December 2022	
12	Mark Garratt		From 13 th December 2022	
13	Marie Goldman		10 th July 2023	

Corporate trustees – names of the directors at the date the report was approved

Director name	
None	

There are no trustees holding title to property belonging to the charity.

There are no Funds held as custodian trustees on behalf of others.

Additional information (optional)

Name of Chief Executive employed (optional information)

Claire Gevaux

Other optional information



Elliot Boakes provided company secretarial services to December 2022, invoicing for services provided

Declarations

The company has taken advantage of the small companies' exemption in preparing the report above.

The trustees declare that they have approved the trustees' report (including directors' report) above.

Signed on behalf of the charity's trustees/directors

Signature(s)		
Full name(s)	Mark Walmsley	Stephanie Mitchener
Position	Chair	Treasurer
Date	06/12/2023	

Charity Name: Chelmsford Cultural Development Trust		Charity No	1180431		
		Company No	10894512		
Annual accounts for the period					
Period start date		01/09/2022	To	Period end date	31/03/2023

Section A Statement of financial activities (including summary income and expenditure account)

Recommended categories by activity	Guidance Note	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year funds
		£	£	£	£	£
		F01	F02	F03	F04	F05
Income (Note 3)						
Income and endowments from:						
Donations and legacies	S01	12,500	81,000	-	93,500	97,500
Charitable activities	S02	-	-	-	-	-
Other trading activities	S03	-	-	-	-	-
Investments	S04	-	-	-	-	-
Separate material item of income	S05	-	-	-	-	-
Other	S06	-	-	-	-	-
Total	S07	12,500	81,000	-	93,500	97,500
Expenditure (Notes 6)						
Expenditure on:						
Raising funds	S08	-	14,738	-	14,738	15,682
Charitable activities	S09	-	55,192	-	55,192	26,913
Separate material expense item	S10	-	-	-	-	-
Other	S11	-	-	-	-	-
Total	S12	-	69,930	-	69,930	42,595
Net income/(expenditure) before tax for the reporting period	S13	12,500	11,070	-	23,570	54,905
Tax payable	S14	-	-	-	-	-
Net income/(expenditure) after tax before investment gains/(losses)	S15	12,500	11,070	-	23,570	54,905
Net gains/(losses) on investments	S16	-	-	-	-	-
Net income/(expenditure)	S17	12,500	11,070	-	23,570	54,905
Extraordinary items	S18	-	-	-	-	-
Transfers between funds	S19	-	-	-	-	-
Other recognised gains/(losses):						
Gains and losses on revaluation of fixed assets for the charity's own use	S20	-	-	-	-	-
Other gains/(losses)	S21	-	-	-	-	-
Net movement in funds	S22	12,500	11,070	-	23,570	54,905
Reconciliation of funds:						
Total funds brought forward	S23	10,518	65,135	-	75,653	20,748
Total funds carried forward	S24	23,018	76,205	-	99,223	75,653

Charity Name: Chelmsford Cultural Development Trust	Charity No	1180431
	Company No	10894512

Section B Balance sheet



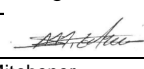
	Guidance Note	Unrestricted funds	Restricted income funds	Endowment funds	Total this year	Total last year
		£	£	£	£	£
		F01	F02	F03	F04	F05
Fixed assets						
Intangible assets (Note 15)	B01	-	-	-	-	-
Tangible assets (Note 14)	B02	-	-	-	-	-
Heritage assets (Note 16)	B03	-	-	-	-	-
Investments (Note 17)	B04	-	-	-	-	-
Total fixed assets	B05	-	-	-	-	-
Current assets						
Stocks (Note 18)	B06	-	-	-	-	-
Debtors (Note 19)	B07	-	45,000	-	45,000	-
Investments (Note 17.4)	B08	-	-	-	-	-
Cash at bank and in hand (Note 24)	B09	23,018	39,058	-	62,076	80,549
Total current assets	B10	23,018	84,058	-	107,076	80,549
Creditors: amounts falling due within one year (Note 20)	B11	-	7,853	-	7,853	4,896
Net current assets/(liabilities)	B12	23,018	76,205	-	99,223	75,653
Total assets less current liabilities	B13	23,018	76,205	-	99,223	75,653
Creditors: amounts falling due after one year (Note 20)	B14	-	-	-	-	-
Provisions for liabilities	B15	-	-	-	-	-
Total net assets or liabilities	B16	23,018	76,205	-	99,223	75,653
Funds of the Charity						
Endowment funds (Note 27)	B17	-	-	-	-	-
Restricted income funds (Note 27)	B18	-	76,205	-	76,205	65,135
Unrestricted funds	B19	23,018	-	-	23,018	10,518
Revaluation reserve	B20	-	-	-	-	-
Fair value reserve	B21	-	-	-	-	-
Total funds	B22	23,018	76,205	-	99,223	75,653

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Signed by one or two trustees/directors on behalf of all the trustees/directors	Name	Date of approval dd/mm/yyyy
	Mark Walmsley 	06/12/2023
	Ben Backhouse 	06/12/2023
Signature of director authenticating accounts being sent to Companies House	Signature	Date dd/mm/yyyy
		06/12/2023
	Stephanie Mitchener	

Section C**Notes to the accounts**Note 1 **Basis of preparation**

This section should be completed by all charities.

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- | | | |
|-------------|-------------------------------------|---|
| • and with* | <input checked="" type="checkbox"/> | the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 |
| • and with* | <input checked="" type="checkbox"/> | the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) |
- and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.*

* -Tick as appropriate

1.2 Going concern

If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:

The guidance on the implications of Covid-19 suggests that charities should take the opportunity to explain any financial uncertainties regarding the charity's financial sustainability and consideration of going concern and the steps being taken to address these uncertainties.

An explanation as to those factors that support the conclusion that the charity is a going concern;

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern. There are no material uncertainties affecting the current year's accounts.

Disclosure of any uncertainties that make the going concern assumption doubtful;

Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.

1.3 Change of accounting policy

The accounts present a true and fair view and no changes have been made to the accounting policies adopted in note { }.

Yes*	<input checked="" type="checkbox"/>	* -Tick as appropriate
No*	<input type="checkbox"/>	

Please disclose:

(i) the nature of the change in accounting policy;

(ii) the reasons why applying the new accounting policy provides more reliable and more relevant information; and

(iii) the amount of the adjustment for each line affected in the current period, each prior period presented and the aggregate amount of the adjustment relating to periods before those presented, 3.44 FRS102 SORP.

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS102 SORP).

Yes*	<input checked="" type="checkbox"/>	* -Tick as appropriate
No*	<input type="checkbox"/>	

Please disclose:

(i) the nature of any changes;

(ii) the effect of the change on income and expense or assets and liabilities for the current period; and

(iii) where practicable, the effect of the change in one or more future periods.

1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS102 SORP).

Yes*	<input checked="" type="checkbox"/>	* -Tick as appropriate
No*	<input type="checkbox"/>	

Please disclose:

(i) the nature of the prior period error;

(ii) for each prior period presented in the accounts, the amount of the correction for each account line item affected; and

(iii) the amount of the correction at the beginning of the earliest prior period presented in the accounts.

Note 2 Accounting policies

This standard list of accounting policies has been applied by the charity except for those deleted. Where a different or additional policy has been adopted then this is detailed in the box below.

2.1 RECONCILIATION WITH PREVIOUS GENERALLY ACCEPTED ACCOUNTING PRACTICE

Please provide a description of the nature of each change in accounting policy

--

Reconciliation of funds per previous GAAP to funds determined under FRS 102

	Start of period	End of period	
	£	£	
Fund balances as previously stated			
<i>Adjustments:</i>			
Fund balance as restated			

Reconciliation of net income/(net expenditure) per previous GAAP to net income/(net expenditure) under FRS 102

	End of period	
	£	
Net income/(expenditure) as previously stated		
<i>Adjustments:</i>		
Previous period net income/(expenditure) as restated		

Section C		Notes to the accounts	(cont)		
Note 2	Accounting policies				
2.2 INCOME					
Recognition of income	These are included in the Statement of Financial Activities (SoFA) when:				
	<ul style="list-style-type: none"> the charity becomes entitled to the resources; it is more likely than not that the trustees will receive the resources; the monetary value can be measured with sufficient reliability. 		Yes*	No*	N/a*
			<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Offsetting	There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.		Yes*	No*	N/a*
			<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Grants and donations	Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).		Yes*	No*	N/a*
			<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).		Yes*	No*	N/a*
			<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Legacies	Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.		Yes*	No*	N/a*
			<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Government grants	The charity has received government grants in the reporting period		Yes*	No*	N/a*
			<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Tax reclaims on donations and gifts	Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.		Yes*	No*	N/a*
			<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Contractual income and performance related grants	This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.		Yes*	No*	N/a*
			<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Donated goods	Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.		Yes*	No*	N/a*
			<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.		Yes*	No*	N/a*
			<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.		Yes*	No*	N/a*
			<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.		Yes*	No*	N/a*
			<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.		Yes*	No*	N/a*
			<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Donated services and facilities	Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.	Yes*	No*	N/a*
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.	Yes*	No*	N/a*
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Support costs	The charity has incurred expenditure on support costs.	Yes*	No*	N/a*
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.	Yes*	No*	N/a*
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Income from interest, royalties and dividends	This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.	Yes*	No*	N/a*
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Income from membership subscriptions	Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.	Yes*	No*	N/a*
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.	Yes*	No*	N/a*
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Settlement of insurance claims	Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA.	Yes*	No*	N/a*
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Investment gains and losses	This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.	Yes*	No*	N/a*
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
2.3 EXPENDITURE AND LIABILITIES				
Liability recognition	Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.	Yes*	No*	N/a*
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Governance and support costs	Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.	Yes*	No*	N/a*
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.	Yes*	No*	N/a*
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Grants with performance conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.	Yes*	No*	N/a*
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Grants payable without performance conditions	Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.	Yes*	No*	N/a*
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Redundancy cost	The charity made no redundancy payments during the reporting period.	Yes*	No*	N/a*
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Deferred income	No material item of deferred income has been included in the accounts.	Yes*	No*	N/a*
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Creditors	The charity has creditors which are measured at settlement amounts less any trade discounts	Yes*	No*	N/a*
		<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Provisions for liabilities	A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date	Yes*	No*	N/a*
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Basic financial instruments	The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.	Yes*	No*	N/a*
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

2.4 ASSETS				
Tangible fixed assets for use by charity	These are capitalised if they can be used for more than one year, and cost at least	£500		
	They are valued at cost.	Yes*	No*	N/a*
	The depreciation rates and methods used are disclosed in note 14.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Intangible fixed assets	The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 15.	Yes*	No*	N/a*
	They are valued at cost.	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Heritage assets	The charity has heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture. The depreciation rates and methods used as disclosed in note 16.	Yes*	No*	N/a*
	They are valued at cost.	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Investments	Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.	Yes*	No*	N/a*
	Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Stocks and work in progress	Stocks held for sale as part of non-charitable trade are measured at the lower or cost or net realisable value.	Yes*	No*	N/a*
	Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Debtors	Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.	Yes*	No*	N/a*
Current asset investments	The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity of less than one year held for investment purposes rather than to meet short-term cash commitments as they fall due.	Yes*	No*	N/a*
	They are valued at fair value except where they qualify as basic financial instruments.	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
POLICIES ADOPTED ADDITIONAL TO OR DIFFERENT FROM THOSE ABOVE				

Section C Notes to the accounts (cont)

Note 3		Income				
Analysis of income	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year	
				£	£	
Donations and legacies:	Donations and gifts	10,000		-	10,000	-
	Gift Aid	2,500		-	2,500	
	Legacies	-	-	-	-	-
	General grants provided by government/other charities		81,000	-	81,000	97,500
	Membership subscriptions and sponsorships which are in substance donations	-	-	-	-	
	Donated goods, facilities and services	-	-	-	-	-
	Other	-	-	-	-	-
Total	12,500	81,000	-	93,500	97,500	
Charitable activities:		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
Total	-	-	-	-	-	
Other trading activities:		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
Total	-	-	-	-	-	
Income from investments:	Interest income	-	-	-	-	-
	Dividend income	-	-	-	-	-
	Rental and leasing income	-	-	-	-	-
	Other	-	-	-	-	-
Total	-	-	-	-	-	
Separate material item of income		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Total	-	-	-	-	-
Other:	Conversion of endowment funds into income	-	-	-	-	-
	Gain on disposal of a tangible fixed asset held for charity's own use	-	-	-	-	-
	Gain on disposal of a programme related investment	-	-	-	-	-
	Royalties from the exploitation of intellectual property rights	-	-	-	-	-
	Other	-	-	-	-	-
Total	-	-	-	-	-	
TOTAL INCOME	12,500	81,000	-	93,500	97,500	
Other information:						
All income in the prior year was unrestricted except for: (please provide description and amounts)		£42,500 grant awarded by Chelmsford City Council, £25,000 EU Welcome Back grant and £30,000 from Royal Opera House Bridge				
Where any endowment fund is converted into income in the reporting period, please give the reason for the conversion.		N/A				
Within the income items above the following items are material: (please disclose the nature, amount and any prior year amounts)		£58,500 grant funding from Chelmsford City Council (prior year £42,500) and £17,500 from Royal Opera House Bridge (prior year £30,000)				
Where sums originally denominated in foreign currency have been included in income, explain the basis on which those sums have been translated into sterling (or the currency in which the accounts are drawn up).		N/A				

Section C		Notes to the accounts		(cont)	
Note 4 Analysis of receipts of government grants					
			This year	Last year	
			£	£	
	Description				
Government grant 1	Chelmsford City Council - core grant		42,500	42,500	
Government grant 2	Chelmsford City Council - EU Welcome back		-	25,000	
Government grant 3	Chelmsford City Council - Cultural Strategy		16,000	-	
Government grant 4	Royal Opera House Bridge		17,500	30,000	
	Total		76,000	97,500	
<i>Please provide details of any unfulfilled conditions and other contingencies attaching to grants that have been recognised in income.</i>					
	N/A				
<i>Please give details of other forms of government assistance from which the charity has directly benefited.</i>					
	N/A				

Section C		Notes to the accounts		(cont)	
Note 5 Donated goods, facilities and services					
			This year	Last year	
			£	£	
Seconded staff			-	-	
Use of property			-	-	
Other			-	-	
			-	-	
<i>Please provide details of the accounting policy for the recognition and valuation of donated goods, facilities and services.</i>					
	N/A				
<i>Please provide details of any unfulfilled conditions and other contingencies attaching to resources from donated goods and services not recognised in income.</i>					
	N/A				
<i>Please give details of other forms of other donated goods and services not recognised in the accounts, eg contribution of unpaid volunteers.</i>					
	N/A				

Note 6 Expenditure						
	Analysis of expenditure	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year
					£	£
Expenditure on raising funds:	Incurred seeking donations	-	2,948	-	2,948	3,136
	Incurred seeking legacies	-	-	-	-	-
	Incurred seeking grants	-	11,790	-	11,790	12,546
	Operating membership schemes and social lotteries	-	-	-	-	-
	Staging fundraising events	-	-	-	-	-
	Fundraising agents	-	-	-	-	-
	Operating charity shops	-	-	-	-	-
	Operating a trading company undertaking non-charitable trading activity	-	-	-	-	-
	Advertising, marketing, direct mail and publicity	-	-	-	-	-
	Start up costs incurred in generating new source of future income	-	-	-	-	-
	Database development costs	-	-	-	-	-
	Other trading activities	-	-	-	-	-
	Investment management costs:	-	-	-	-	-
	Portfolio management costs	-	-	-	-	-
	Cost of obtaining investment advice	-	-	-	-	-
	Investment administration costs	-	-	-	-	-
	Intellectual property licencing costs	-	-	-	-	-
Rent collection, property repairs and maintenance charges	-	-	-	-	-	
	-	-	-	-	-	
	Total expenditure on raising funds	-	14,738	-	14,738	15,682
Expenditure on charitable activities	See Note 9	-	28,792	-	28,792	18,682
	Cultural Strategy Activity	-	26,400	-	26,400	8,231
		-	-	-	-	-
		-	-	-	-	-
	Total expenditure on charitable activities	-	55,192	-	55,192	26,913
Separate material item of expense		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Total	-	-	-	-	-
Other		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Total other expenditure	-	-	-	-	-
TOTAL EXPENDITURE		-	69,930	-	69,930	42,595

Other information:

Analysis of expenditure on charitable activities

Activity or programme	Activities undertaken directly	Grant funding of activities	Support Costs	Total this year	Total prior year
	£	£	£	£	£
Activity 1	Delivering grant funding requirements		28,792	28,792	18,682
Activity 2	Cultural Strategy development		26,400	26,400	8,231
Other					
Total			55,192	55,192	26,913

Prior year expenditure on charitable activities can be analysed as follows:

Continuing to establish the charity and Chelmsford Cultural Strategy

Within the expenditure items above the following items are material: (please disclose the nature, amount and any prior year amounts)

Employees £18,677 and consultancy costs £43,042 (Prior year £28,714)

Where sums originally denominated in foreign currency have been included in expenditure, explain the basis on which those sums have been translated into sterling (or the currency in which the accounts are drawn up).

N/A

Note 9 Support Costs

Please complete this note if the charity has analysed its expenses using activity categories and has support costs.

Support cost (examples)	Raising funds	Charitable Activities	Cultural Strategy	Activity 3	Grand total	Basis of allocation (Describe method)
	£	£	£	£	£	
Governance (Company secretary)		1,000		-	1,000	100% Charitable activity
Chief Executive & Executive Director	13,389	13,388		-	26,777	Split 50:50
Payroll Services	148	148		-	296	Split 50:50
Insurance	115	115		-	230	Split 50:50
Consultancy		12,702			12,702	
Other - expenses	1,086	1,439	26,400	-	28,925	Split 50:50 business rates charitable activity only
Total	14,738	28,792	26,400	-	69,930	

Please provide details of the accounting policy adopted for the apportionment of costs between activities and any estimation techniques used to calculate their apportionment.

This assumes all activities of the Trust, other than Governance, Other expenses and Cultural Strategy activities, are split equally between Raising Funds & Charitable Activities. Governance is deemed 100% Charitable Activity, Other is split 50:50 other than ££353 business rates for charitable delivery and there are a mix of costs attributed to the Cultural Strategy activity.

Note 10 Details of certain types of expenditure

Note 10.1 Fees for examination of the accounts
Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner. If nothing was paid please enter '0' in the appropriate box(es).

	This year	Last year
	£	£
Independent examiner's fees	610	650
Assurance services other than independent examination	0	0
Tax advisory fees	0	0
Other fees (for example: financial advice, consultancy, accountancy services) paid to the independent examiner	0	0

Note 11 Paid employees			
Please complete this note if the charity has any employees (transactions with Trustees dealt with in Note 28)			
11.1 Staff Costs			
	This year	Last year	
	£	£	
Salaries and wages	17,691	11,072	
Social security costs	-	-	
Pension costs (defined contribution pension plan)	986	542	
Other employee benefits	-	-	
Total staff costs	18,677	11,614	
Please provide details of expenditure on staff working for the charity whose contracts are with and are paid by a related party			
N/A			
Please give details of the number of employees whose total employee benefits (excluding employer pension costs) fell within each band of £10,000 from £60,000 upwards. If there are no such transactions, please enter 'true' in the box provided.			
No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000	TRUE		
Band			
Number of employees			
£60,000 to £69,999	0		
£70,000 to £79,999	0		
£80,000 to £89,999	0		
£90,000 to £99,999	0		
£100,000 to £109,999	0		
Please provide the total amount paid to key management personnel (includes trustees and senior management) for their services to the charity. For specific amounts paid to trustees. see Note 28.			
£17,691			
11.2 Average head count in the year			
	This year	Last year	
	Number	Number	
The parts of the charity in which the employees work	Fundraising	0.40	0.40
	Charitable Activities	0.60	0.60
	Governance	-	-
	Other	-	-
	Total	1.00	1.00
11.3 Ex-gratia payments to employees and others (excluding trustees)			
Please complete if an ex-gratia payment is made.			
Please explain the nature of the payment	company secretarial services		
Please state the legal authority or reason for making the payment	To cover company secretarial duties as agreed by the Trust Board		
Please state the amount of the payment (or value of any waiver of a right to an asset)	£1,000		
11.4 Redundancy payments			
Please complete if any redundancy or termination payment is made in the period.			
Total amount of payment	0		
The nature of the payment (cash, asset etc.)			
The extent of redundancy funding at the balance sheet date			
Please state the accounting policy for any redundancy or termination payments			

Note 12		Defined contribution pension scheme or defined benefit scheme	
accounted for as a defined contribution scheme.			
12.1 Please complete this note if a defined contribution pension scheme is operated.			
Amount of contributions recognised in the SOFA as an expense			£986
Please explain the basis for allocating the liability and expense of defined contribution pension scheme between activities and between restricted and unrestricted funds.	Employee costs have been allocated 40:60 between activities, all applied to restricted funds as either forms part of running the Trust / seeking new funding.		
12.2 Please complete this section where the charity participates in a defined benefit pension plan but is unable to ascertain its share of the underlying assets and liabilities.			
Please confirm that although the scheme is accounted for as a defined contribution plan, it is a defined benefit plan.	NEST is a defined contribution occupational pension scheme backed by the government, it is not a defined benefit pension plan.		
Please provide such information as is available about the plan's surplus or deficit and the implications, if any, for the reporting charity	N/A		
12.3 Please complete this section where the charity participates in a multi-employer defined benefit pension plan that is accounted for as a defined contribution plan.			
Describe the extent to which the charity can be liable to the plan for other entities' obligations under the terms and conditions of the multi-employer plan	N/A		
Explain how any liability arising from an agreement with a multi-employer plan to fund a deficit has been determined.	N/A		

Section C	Notes to the accounts	(cont)
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Note 13 Grantmaking

Please complete this note if the charity made any grants or donations which in aggregate form a material part of the charitable activities undertaken.

13.1 Analysis of grants paid (included in cost of charitable activities)

Analysis	Grants to institutions	Grants to individuals	Support costs	Total
Activity or project 1	-			-
Activity or project 2			-	-
Activity or project 3			-	-
Activity or project 4			-	-
Total	-	-	-	-

Please enter "Nil" if the charity does not identify and/or allocate support costs.

13.2 Grants made to institutions

My charity has made grants to particular institutions that are material in the context of its grantmaking. Details of the institution supported, purpose of the grant and total paid to each institution is available on the charity's web site.

	<i>Please provide details of charity's URL.</i>
	<i>Provide details below</i>

Names of institution	Purpose	Total amount of grants paid £
		-
		-
		-
		-
		-
		-
		-
		-
		-
		-
		-
Total grants to institutions in reporting period		-
Other unanalysed grants		-
TOTAL GRANTS PAID		-

Note 14 Tangible fixed assets

Please complete this note if the charity has any tangible fixed assets

14.1 Cost or valuation

	Freehold land & buildings	Other land & buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Total
	£	£	£	£	£
At the beginning of the year	-	-	-	779	779
Additions	-	-	-	-	-
Revaluations	-	-	-	-	-
Disposals	-	-	-	-	-
Transfers *	-	-	-	-	-
At end of the year	-	-	-	779	779

14.2 Depreciation and impairments

**Basis	SL or RB	SL or RB	SL or RB	Straight Line	SL or RB	Straight Line ("SL") or Reducing Balance
** Rate				3 Years		
At beginning of the year	-	-	-	779	-	779
Disposals	-	-	-	-	-	-
Depreciation	-	-	-	-	-	-
Impairment	-	-	-	-	-	-
Transfers*	-	-	-	-	-	-
At end of the year	-	-	-	779	-	779

14.3 Net book value

Net book value at the beginning of the year	-	-	-	-	-
Net book value at the end of the year	-	-	-	-	-

14.4 Impairment

<i>Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.</i>	N/A
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14.5 Revaluation

If an accounting policy of revaluation is adopted, please provide:

<i>the effective date of the revaluation</i>	N/A
<i>the name of independent valuer, if applicable</i>	
<i>the methods applied and significant assumptions</i>	
<i>the carrying amount that would have been recognised had the assets been carried under the cost model.</i>	

14.6 Other disclosures

<i>(i) Please state the amount of borrowing costs, if any, capitalised in the construction of tangible fixed assets and the capitalisation</i>	N/A
<i>(ii) Please provide the amount of contractual commitments for the acquisition of tangible fixed assets.</i>	N/A
<i>(iii) Details of the existence and carrying amounts of property, plant and equipment to which the charity has restricted title or that are pledged as security for liabilities.</i>	N/A

* The "transfers" row is for movements between fixed asset categories.
 ** Please indicate the method of depreciation by deleting the method not applicable (SL = straight line; RB = reducing balance). Also please indicate the rate of depreciation: for straight line, what is the anticipated life of the asset (in years); for reducing balance, what is the percentage annual deduction.

Section C	Notes to the accounts
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Note 15	Intangible assets - there are none
<i>Please complete this note if the charity has any intangible assets</i>	

Section C	Notes to the accounts	(cont)
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Note 16	Heritage assets - there are none
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Section C	Notes to the accounts	(cont)
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Note 17	Investment assets - there are none
<i>Please complete this note if the charity has any investment assets.</i>	

Section C	Notes to the accounts
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Note 18	Stocks - there are none
<i>Please complete this note if the charity holds any stock items</i>	

Note 19	Debtors and prepayments
<i>Please complete this note if the charity has any debtors or prepayments.</i>	

19.1 Analysis of debtors

	This year £	Last year £
Trade debtors	-	-
Prepayments and accrued income	45,000	-
Other debtors	-	-
Total	45,000	-

Complete 19.2 where a material debtor is recoverable more than a year after the reporting date.

19.2 Disclosure of debtors recoverable in more than 1 year (included in debtors above)

	This year £	Last year £
Trade debtors	-	-
Prepayments and accrued income	-	-
Other debtors	-	-
Total	-	-

Note 20 Creditors and accruals

Please complete this note if the charity has any creditors or accruals.

20.1 Analysis of creditors	Amounts falling due within one year		Amounts falling due after more than one year	
	This year	Last year	This year	Last year
	£	£	£	£
Accruals for grants payable	-	-	-	-
Bank loans and overdrafts	-	-	-	-
Trade creditors	-	-	-	-
Payments received on account for contracts or performance-related grants	-	-	-	-
Accruals and deferred income	-	-	-	-
Taxation and social security	-	-	-	-
Other creditors	7,853	4,896	-	-
Total	7,853	4,896	-	-

20.2 Deferred income

Please complete this note if the charity has deferred income.

Please explain the reasons why income is deferred.

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<i>Movement in deferred income account</i>	This year	Last year
	£	£
Balance at the start of the reporting period	-	-
Amounts added in current period	-	-
Amounts released to income from previous periods	-	-
Balance at the end of the reporting period	-	-

Section C Notes to the accounts (cont)

Note 21 Provisions for liabilities and charges - there are none

You should complete this note if you have included in the charity expenditure any provisions. A provision is made when the charity has a liability of uncertain timing or amount.

Section C	Notes to the accounts	(cont)
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Note 22 Other disclosures for debtors, creditors and other basic financial instruments	
22.1 Please provide information about the significance of financial instruments (eg. debtors, creditors, investments etc) to the charity's financial position or performance, for example, the terms and conditions of loans or the use of hedging to manage financial risk.	N/A
22.2 If the charity has provided financial assets as a form of security, the carrying amount of the financial assets pledged as security and the terms and conditions related to its pledge should be given here.	N/A

Section C	Notes to the accounts	(cont)
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Note 23 Contingent liabilities and contingent assets - there are none	
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Note 24 Cash at bank and in hand			
	This year	Last year	
	£	£	
Short term cash investments (less than 3 months maturity date)	-	-	
Short term deposits	-	-	
Cash at bank and on hand	62,075	80,549	
Other	-	-	
Total	62,075	80,549	

Section C	Notes to the accounts	(cont)
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Note 25 Fair value of assets and liabilities	
25.1 Please provide details of the charity's exposure to credit risk (the risk of incurring a loss due to a debtor not paying what is owed) , liquidity risk (the risk of not being able to meet short term financial demands) and market risk (the risk that the value of an investment will fall due to changes in the market) arising from financial instruments to which the charity is exposed at the end of the reporting period and explain how the charity manages those risks.	The trustees do not deem the charity to be exposed to these risks.
25.2 Please give details of the amount of change in the fair value of basic financial instruments (debtors, creditors, investments (see section 11, FRS102 SORP)) measured at fair value through the SoFA that is attributable to changes in credit risk.	N/A

Section C Notes to the accounts (cont)

Note 26 Events after the end of the reporting period

Please complete this note where events (not requiring adjustment to the accounts) have occurred after the end of the reporting period but before the accounts are authorised which relate to conditions that arose after the end of the reporting period.

Please provide details of the nature of the event	N/A
Provide an estimate of the financial effect of the event or a statement that such an estimate cannot be made	N/A

Note 27 Charity funds

27.1 Details of material funds held and movements during the CURRENT reporting period

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds' (which should include revaluation reserve and fair value reserve, if applicable). The 'Total funds' figure below should reconcile to 'Total funds' in the balance sheet.

* Key: PE - permanent endowment funds; EE - expendable endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward	Income	Expenditure	Transfers	Gains and losses	Fund balances carried forward
			£	£	£	£	£	£
Donations including Gift aid	UR	To support the purposes of the charity	10,518	12,500	-	-	-	23,018
Chelmsford City Council Set up & core staffing support Grant	R	Can be applied to staffing costs, including but not limited to, solicitor and other professional fees, equipment, registration and other administrative costs	52,730	42,500	19,025	-	-	76,205
Chelmsford City Council EU Welcome Back grant	R		12,405	-	12,405	-	-	-
Royal Opera House Bridge	R		-	17,500	17,500	-	-	-
Essex Community Foundation	R		-	5,000	5,000	-	-	-
Chelmsford City Council Cultural Strategy	R		-	16,000	16,000	-	-	-
Other funds (balancing figure)			-	-	-	-	-	-
Total Funds as per balance sheet			75,653	93,500	69,930	-	-	99,223

Fund balances carried forward include assets and liabilities denominated in a foreign currency	Yes*	No*
		✓

If yes, please state the basis on which the assets and/or liabilities have been translated into sterling (or the currency in which the accounts are drawn up).	N/A
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Note 27 Charity funds

27.2 Details of material funds held and movements during the PREVIOUS reporting period

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds' (which should include revaluation reserve and fair value reserve, if applicable). The 'Total funds' figure below should reconcile to 'Total funds' in the balance sheet.

* Key: PE - permanent endowment funds; EE - expendable endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Donations including Gift aid	UR	To support the purposes of the charity	10,518			-	-	10,518
Chelmsford City Council Set up & staffing support Grant	R	Can be applied to staffing costs, including but not limited to, solicitor and other professional fees, equipment, registration and other administrative costs	10,230	42,500		-	-	52,730
Chelmsford City Council EU Welcome Back grant	R		-	25,000	12,595	-	-	12,405
Royal Opera House Bridge	R		-	30,000	30,000	-	-	-
			-	-	-	-	-	-
								-
Other funds (balancing figure)	R		-			-	-	-
Total Funds as per balance sheet			20,748	97,500	42,595	-	-	75,653
Fund balances carried forward include assets and liabilities denominated in a foreign currency				Yes*	No*			
					✓			

Section C Notes to the accounts (cont)

Note 27 Charity funds (cont)

27.3 Transfers between funds - there are none

	Reason for transfer and where endowment is converted to income, legal power for its conversion	Amount
Between unrestricted and restricted funds		
Between endowment and restricted funds		
Between endowment and unrestricted funds		

27.4 Designated funds - there are none

Section C Notes to the accounts (cont)

Note 28 Transactions with trustees and related parties

If the charity has any transactions with related parties (other than the trustee expenses explained in guidance notes) details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box or "False" if there are transactions to report.

28.1 Trustee remuneration and benefits

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False)

TRUE

Section C Notes to the accounts (cont)

Note 29 Additional Disclosures - there are none



Trustees’ annual report (including Directors’ report) for the period

From: 01/9/22 To: 31/3/23

Charity name: Chelmsford Cultural Development Trust

Charity registration number: 1180431

Company number: 10894512

Objectives and activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	<i>The Charitable Company has been established for the public benefit for the advancement of arts and culture in Chelmsford</i>
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	The Company was established as a Charity on 24/10/18. During this period the Executive Director returned from a sabbatical and subsequently resigned from the role, leaving the employ of the Trust during January 2023. The interim consultant Executive Director was recruited to the permanent position of Chief Executive from December 2022. In addition to fund raising activities the key focus has been implementing the Tea, Toast & Talk project as a charitable activity and initiating development of the Cultural Strategy.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	All trustees / directors completed induction training on the Charity Governance Code and the Public Benefit Requirement. The company’s memorandum and articles were amended by special resolution on 5/10/18 to reflect the refined public benefit purpose.

Achievements and performance

Summary of the main achievements of the charity, identifying the difference the charity’s work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>The Charity was provided with grant totalling £58,500 via Chelmsford City Council and has been working closely with the Council to ensure the purpose, priorities and focus align with their expectations.</p> <p>The Chief Executive (CE) and Executive Director (ED) continued a strong partnership approach to the developing Cultural Strategy and they were successful in securing a £17,500 grant from Royal Opera House Bridge and £5,000 from Essex Community Foundation for activity to be delivered.</p>
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Financial review

Review of the charity's financial position at the end of the period	Para 1.21	The Charity has ended the financial period with funds totalling £99,223. Grant and donor funding of £93,500 was received during the period. Gross expenditure of £69,930 was incurred.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The charity has established a minimum reserves requirement of £2,100 to allow for provision of loss against future funding streams.
Amount of reserves held	Para 1.22	At the 2022/23 period end Reserves stand at £99,223.
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern. They have taken account of the current economic conditions and concluded that although increasing inflation is currently impacting costs of supplies the charity's fundraising ability is encouraging and there are limited on-going commitments.

Structure, governance and management

Description of charity's trusts:		Chelmsford Cultural Development Trust
Type of governing document: for example, trust deed , memorandum and articles of association etc	Para 1.25	Memorandum and Articles of Association – incorporated 1/8/17.
How is the charity constituted? for example limited company , unincorporated association , CIO	Para 1.25	A Charitable Company Limited by Guarantee Members of the company have provided a guarantee capped at £1 each.
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	The charity may appoint directors, the minimum number of directors is three and the maximum nine, however the Board may determine a higher number. Chelmsford City Council is entitled to nominate one individual to the Board as a Local Authority Nominee and decide their period of appointment.

Reference and administrative details

Charity name	Chelmsford Cultural Development Trust
Other name the charity uses	Culture Chelmsford
Registered charity number	1180431
Charity's principal address	Civic Centre, Duke Street, Chelmsford Essex CM1 1JE

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole period	Name of person (or body) entitled to appoint trustee (if any)
1	Rear Admiral Roy Alexander George Clare CBE DL	Chair	To 3 rd October 2022	
2	Mark Walmsley	Chair	From 3 rd October 2022	
3	Benjamin Geoffrey Backhouse			
4	Julia Anne Frascona	Local Authority Nominee		Chelmsford City Council
5	Ian Flint		To 3 rd October 2022	
6	Nicola Jane Freshwater		To 19 th January 2023	
7	Stephanie Mitchener	Treasurer		
8	Caroline Porter			
9	Ajay Kumar Pabial			
10	Sarah Barfoot			
11	Elliot Boakes		From 13 th December 2022	
12	Mark Garratt		From 13 th December 2022	
13	Marie Goldman		10 th July 2023	

Corporate trustees – names of the directors at the date the report was approved

Director name	
None	

There are no trustees holding title to property belonging to the charity.

There are no Funds held as custodian trustees on behalf of others.

Additional information (optional)

Name of Chief Executive employed (optional information)

Claire Gevaux

Other optional information



Elliot Boakes provided company secretarial services to December 2022, invoicing for services provided

Declarations

The company has taken advantage of the small companies' exemption in preparing the report above.

The trustees declare that they have approved the trustees' report (including directors' report) above.

Signed on behalf of the charity's trustees/directors

Signature(s)		
Full name(s)	Mark Walmsley	Stephanie Mitchener
Position	Chair	Treasurer
Date	06/12/2023	

Charity Name: Chelmsford Cultural Development Trust		Charity No	1180431		
		Company No	10894512		
Annual accounts for the period					
Period start date		01/09/2022	To	Period end date	31/03/2023

Section A Statement of financial activities (including summary income and expenditure account)

Recommended categories by activity	Guidance Note	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year funds
		£	£	£	£	£
		F01	F02	F03	F04	F05
Income (Note 3)						
Income and endowments from:						
Donations and legacies	S01	12,500	81,000	-	93,500	97,500
Charitable activities	S02	-	-	-	-	-
Other trading activities	S03	-	-	-	-	-
Investments	S04	-	-	-	-	-
Separate material item of income	S05	-	-	-	-	-
Other	S06	-	-	-	-	-
Total	S07	12,500	81,000	-	93,500	97,500
Expenditure (Notes 6)						
Expenditure on:						
Raising funds	S08	-	14,738	-	14,738	15,682
Charitable activities	S09	-	55,192	-	55,192	26,913
Separate material expense item	S10	-	-	-	-	-
Other	S11	-	-	-	-	-
Total	S12	-	69,930	-	69,930	42,595
Net income/(expenditure) before tax for the reporting period	S13	12,500	11,070	-	23,570	54,905
Tax payable	S14	-	-	-	-	-
Net income/(expenditure) after tax before investment gains/(losses)	S15	12,500	11,070	-	23,570	54,905
Net gains/(losses) on investments	S16	-	-	-	-	-
Net income/(expenditure)	S17	12,500	11,070	-	23,570	54,905
Extraordinary items	S18	-	-	-	-	-
Transfers between funds	S19	-	-	-	-	-
Other recognised gains/(losses):						
Gains and losses on revaluation of fixed assets for the charity's own use	S20	-	-	-	-	-
Other gains/(losses)	S21	-	-	-	-	-
Net movement in funds	S22	12,500	11,070	-	23,570	54,905
Reconciliation of funds:						
Total funds brought forward	S23	10,518	65,135	-	75,653	20,748
Total funds carried forward	S24	23,018	76,205	-	99,223	75,653

Charity Name: Chelmsford Cultural Development Trust	Charity No	1180431
	Company No	10894512

Section B Balance sheet



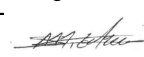
	Guidance Note	Unrestricted funds	Restricted income funds	Endowment funds	Total this year	Total last year
		£	£	£	£	£
		F01	F02	F03	F04	F05
Fixed assets						
Intangible assets (Note 15)	B01	-	-	-	-	-
Tangible assets (Note 14)	B02	-	-	-	-	-
Heritage assets (Note 16)	B03	-	-	-	-	-
Investments (Note 17)	B04	-	-	-	-	-
Total fixed assets	B05	-	-	-	-	-
Current assets						
Stocks (Note 18)	B06	-	-	-	-	-
Debtors (Note 19)	B07	-	45,000	-	45,000	-
Investments (Note 17.4)	B08	-	-	-	-	-
Cash at bank and in hand (Note 24)	B09	23,018	39,058	-	62,076	80,549
Total current assets	B10	23,018	84,058	-	107,076	80,549
Creditors: amounts falling due within one year (Note 20)	B11	-	7,853	-	7,853	4,896
Net current assets/(liabilities)	B12	23,018	76,205	-	99,223	75,653
Total assets less current liabilities	B13	23,018	76,205	-	99,223	75,653
Creditors: amounts falling due after one year (Note 20)	B14	-	-	-	-	-
Provisions for liabilities	B15	-	-	-	-	-
Total net assets or liabilities	B16	23,018	76,205	-	99,223	75,653
Funds of the Charity						
Endowment funds (Note 27)	B17	-	-	-	-	-
Restricted income funds (Note 27)	B18	-	76,205	-	76,205	65,135
Unrestricted funds	B19	23,018	-	-	23,018	10,518
Revaluation reserve	B20	-	-	-	-	-
Fair value reserve	B21	-	-	-	-	-
Total funds	B22	23,018	76,205	-	99,223	75,653

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Signed by one or two trustees/directors on behalf of all the trustees/directors	Name	Date of approval dd/mm/yyyy
	Mark Walmsley 	06/12/2023
	Ben Backhouse 	06/12/2023
Signature of director authenticating accounts being sent to Companies House	Signature	Date dd/mm/yyyy
		06/12/2023
	Stephanie Mitchener	

Section C**Notes to the accounts**Note 1 **Basis of preparation**

This section should be completed by all charities.

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- | | | |
|-------------|-------------------------------------|---|
| • and with* | <input checked="" type="checkbox"/> | the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 |
| • and with* | <input checked="" type="checkbox"/> | the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) |
- and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.*

* -Tick as appropriate

1.2 Going concern

If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:

The guidance on the implications of Covid-19 suggests that charities should take the opportunity to explain any financial uncertainties regarding the charity's financial sustainability and consideration of going concern and the steps being taken to address these uncertainties.

An explanation as to those factors that support the conclusion that the charity is a going concern;

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern. There are no material uncertainties affecting the current year's accounts.

Disclosure of any uncertainties that make the going concern assumption doubtful;

Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.

1.3 Change of accounting policy

The accounts present a true and fair view and no changes have been made to the accounting policies adopted in note { }.

Yes*	<input checked="" type="checkbox"/>	* -Tick as appropriate
No*	<input type="checkbox"/>	

Please disclose:

(i) the nature of the change in accounting policy;

(ii) the reasons why applying the new accounting policy provides more reliable and more relevant information; and

(iii) the amount of the adjustment for each line affected in the current period, each prior period presented and the aggregate amount of the adjustment relating to periods before those presented, 3.44 FRS102 SORP.

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS102 SORP).

Yes*	<input checked="" type="checkbox"/>	* -Tick as appropriate
No*	<input type="checkbox"/>	

Please disclose:

(i) the nature of any changes;

(ii) the effect of the change on income and expense or assets and liabilities for the current period; and

(iii) where practicable, the effect of the change in one or more future periods.

1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS102 SORP).

Yes*	<input checked="" type="checkbox"/>	* -Tick as appropriate
No*	<input type="checkbox"/>	

Please disclose:

(i) the nature of the prior period error;

(ii) for each prior period presented in the accounts, the amount of the correction for each account line item affected; and

(iii) the amount of the correction at the beginning of the earliest prior period presented in the accounts.

Note 2 Accounting policies

This standard list of accounting policies has been applied by the charity except for those deleted. Where a different or additional policy has been adopted then this is detailed in the box below.

2.1 RECONCILIATION WITH PREVIOUS GENERALLY ACCEPTED ACCOUNTING PRACTICE

Please provide a description of the nature of each change in accounting policy

--

Reconciliation of funds per previous GAAP to funds determined under FRS 102

	Start of period	End of period	
	£	£	
Fund balances as previously stated			
Adjustments:			
Fund balance as restated			

Reconciliation of net income/(net expenditure) per previous GAAP to net income/(net expenditure) under FRS 102

	End of period	
	£	
Net income/(expenditure) as previously stated		
Adjustments:		
Previous period net income/(expenditure) as restated		

Section C		Notes to the accounts		(cont)		
Note 2	Accounting policies					
2.2 INCOME						
Recognition of income	These are included in the Statement of Financial Activities (SoFA) when:					
	<ul style="list-style-type: none"> the charity becomes entitled to the resources; it is more likely than not that the trustees will receive the resources; the monetary value can be measured with sufficient reliability. 			Yes*	No*	N/a*
				<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Offsetting	There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.			Yes*	No*	N/a*
				<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Grants and donations	Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).			Yes*	No*	N/a*
				<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).			Yes*	No*	N/a*
				<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Legacies	Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.			Yes*	No*	N/a*
				<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Government grants	The charity has received government grants in the reporting period			Yes*	No*	N/a*
				<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Tax reclaims on donations and gifts	Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.			Yes*	No*	N/a*
				<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Contractual income and performance related grants	This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.			Yes*	No*	N/a*
				<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Donated goods	Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.			Yes*	No*	N/a*
				<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.			Yes*	No*	N/a*
				<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.			Yes*	No*	N/a*
				<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.			Yes*	No*	N/a*
				<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.			Yes*	No*	N/a*
				<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Donated services and facilities	Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.	Yes*	No*	N/a*
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.	Yes*	No*	N/a*
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Support costs	The charity has incurred expenditure on support costs.	Yes*	No*	N/a*
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.	Yes*	No*	N/a*
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Income from interest, royalties and dividends	This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.	Yes*	No*	N/a*
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Income from membership subscriptions	Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.	Yes*	No*	N/a*
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.	Yes*	No*	N/a*
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Settlement of insurance claims	Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA.	Yes*	No*	N/a*
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Investment gains and losses	This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.	Yes*	No*	N/a*
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
2.3 EXPENDITURE AND LIABILITIES				
Liability recognition	Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.	Yes*	No*	N/a*
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Governance and support costs	Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.	Yes*	No*	N/a*
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.	Yes*	No*	N/a*
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Grants with performance conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.	Yes*	No*	N/a*
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Grants payable without performance conditions	Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.	Yes*	No*	N/a*
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Redundancy cost	The charity made no redundancy payments during the reporting period.	Yes*	No*	N/a*
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Deferred income	No material item of deferred income has been included in the accounts.	Yes*	No*	N/a*
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Creditors	The charity has creditors which are measured at settlement amounts less any trade discounts	Yes*	No*	N/a*
		<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Provisions for liabilities	A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date	Yes*	No*	N/a*
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Basic financial instruments	The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.	Yes*	No*	N/a*
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

2.4 ASSETS				
Tangible fixed assets for use by charity	These are capitalised if they can be used for more than one year, and cost at least	£500		
	They are valued at cost.	Yes*	No*	N/a*
	The depreciation rates and methods used are disclosed in note 14.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Intangible fixed assets	The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 15.	Yes*	No*	N/a*
	They are valued at cost.	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Heritage assets	The charity has heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture. The depreciation rates and methods used as disclosed in note 16.	Yes*	No*	N/a*
	They are valued at cost.	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Investments	Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.	Yes*	No*	N/a*
	Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Stocks and work in progress	Stocks held for sale as part of non-charitable trade are measured at the lower or cost or net realisable value.	Yes*	No*	N/a*
	Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.	Yes*	No*	N/a*
Debtors	Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.	Yes*	No*	N/a*
	The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity of less than one year held for investment purposes rather than to meet short-term cash commitments as they fall due.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Current asset investments	They are valued at fair value except where they qualify as basic financial instruments.	Yes*	No*	N/a*
		<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
POLICIES ADOPTED ADDITIONAL TO OR DIFFERENT FROM THOSE ABOVE		Yes*	No*	N/a*
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Section C Notes to the accounts (cont)

Note 3		Income				
Analysis of income	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year	
				£	£	
Donations and legacies:	Donations and gifts	10,000		-	10,000	-
	Gift Aid	2,500		-	2,500	
	Legacies	-	-	-	-	-
	General grants provided by government/other charities		81,000	-	81,000	97,500
	Membership subscriptions and sponsorships which are in substance donations	-	-	-	-	
	Donated goods, facilities and services	-	-	-	-	-
	Other	-	-	-	-	-
Total	12,500	81,000	-	93,500	97,500	
Charitable activities:		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
Total	-	-	-	-	-	
Other trading activities:		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
Total	-	-	-	-	-	
Income from investments:	Interest income	-	-	-	-	-
	Dividend income	-	-	-	-	-
	Rental and leasing income	-	-	-	-	-
	Other	-	-	-	-	-
Total	-	-	-	-	-	
Separate material item of income		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Total	-	-	-	-	-
Other:	Conversion of endowment funds into income	-	-	-	-	-
	Gain on disposal of a tangible fixed asset held for charity's own use	-	-	-	-	-
	Gain on disposal of a programme related investment	-	-	-	-	-
	Royalties from the exploitation of intellectual property rights	-	-	-	-	-
	Other	-	-	-	-	-
Total	-	-	-	-	-	
TOTAL INCOME	12,500	81,000	-	93,500	97,500	
Other information:						
All income in the prior year was unrestricted except for: (please provide description and amounts)		£42,500 grant awarded by Chelmsford City Council, £25,000 EU Welcome Back grant and £30,000 from Royal Opera House Bridge				
Where any endowment fund is converted into income in the reporting period, please give the reason for the conversion.		N/A				
Within the income items above the following items are material: (please disclose the nature, amount and any prior year amounts)		£58,500 grant funding from Chelmsford City Council (prior year £42,500) and £17,500 from Royal Opera House Bridge (prior year £30,000)				
Where sums originally denominated in foreign currency have been included in income, explain the basis on which those sums have been translated into sterling (or the currency in which the accounts are drawn up).		N/A				

Section C		Notes to the accounts		(cont)	
Note 4 Analysis of receipts of government grants					
			This year	Last year	
			£	£	
	Description				
Government grant 1	Chelmsford City Council - core grant		42,500	42,500	
Government grant 2	Chelmsford City Council - EU Welcome back		-	25,000	
Government grant 3	Chelmsford City Council - Cultural Strategy		16,000	-	
Government grant 4	Royal Opera House Bridge		17,500	30,000	
	Total		76,000	97,500	
<i>Please provide details of any unfulfilled conditions and other contingencies attaching to grants that have been recognised in income.</i>					
	N/A				
<i>Please give details of other forms of government assistance from which the charity has directly benefited.</i>					
	N/A				

Section C		Notes to the accounts		(cont)	
Note 5 Donated goods, facilities and services					
			This year	Last year	
			£	£	
Seconded staff			-	-	
Use of property			-	-	
Other			-	-	
			-	-	
<i>Please provide details of the accounting policy for the recognition and valuation of donated goods, facilities and services.</i>					
	N/A				
<i>Please provide details of any unfulfilled conditions and other contingencies attaching to resources from donated goods and services not recognised in income.</i>					
	N/A				
<i>Please give details of other forms of other donated goods and services not recognised in the accounts, eg contribution of unpaid volunteers.</i>					
	N/A				

Note 6 Expenditure						
	Analysis of expenditure	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year
					£	£
Expenditure on raising funds:	Incurred seeking donations	-	2,948	-	2,948	3,136
	Incurred seeking legacies	-	-	-	-	-
	Incurred seeking grants	-	11,790	-	11,790	12,546
	Operating membership schemes and social lotteries	-	-	-	-	-
	Staging fundraising events	-	-	-	-	-
	Fundraising agents	-	-	-	-	-
	Operating charity shops	-	-	-	-	-
	Operating a trading company undertaking non-charitable trading activity	-	-	-	-	-
	Advertising, marketing, direct mail and publicity	-	-	-	-	-
	Start up costs incurred in generating new source of future income	-	-	-	-	-
	Database development costs	-	-	-	-	-
	Other trading activities	-	-	-	-	-
	Investment management costs:	-	-	-	-	-
	Portfolio management costs	-	-	-	-	-
	Cost of obtaining investment advice	-	-	-	-	-
	Investment administration costs	-	-	-	-	-
	Intellectual property licencing costs	-	-	-	-	-
Rent collection, property repairs and maintenance charges	-	-	-	-	-	
	-	-	-	-	-	
	Total expenditure on raising funds	-	14,738	-	14,738	15,682
Expenditure on charitable activities	See Note 9	-	28,792	-	28,792	18,682
	Cultural Strategy Activity	-	26,400	-	26,400	8,231
		-	-	-	-	-
		-	-	-	-	-
	Total expenditure on charitable activities	-	55,192	-	55,192	26,913
Separate material item of expense		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Total	-	-	-	-	-
Other		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Total other expenditure	-	-	-	-	-
TOTAL EXPENDITURE		-	69,930	-	69,930	42,595

Other information:

Analysis of expenditure on charitable activities

Activity or programme	Activities undertaken directly	Grant funding of activities	Support Costs	Total this year	Total prior year
	£	£	£	£	£
Activity 1	Delivering grant funding requirements		28,792	28,792	18,682
Activity 2	Cultural Strategy development		26,400	26,400	8,231
Other					
Total			55,192	55,192	26,913

Prior year expenditure on charitable activities can be analysed as follows:

Continuing to establish the charity and Chelmsford Cultural Strategy

Within the expenditure items above the following items are material: (please disclose the nature, amount and any prior year amounts)

Employees £18,677 and consultancy costs £43,042 (Prior year £28,714)

Where sums originally denominated in foreign currency have been included in expenditure, explain the basis on which those sums have been translated into sterling (or the currency in which the accounts are drawn up).

N/A

Note 9 Support Costs

Please complete this note if the charity has analysed its expenses using activity categories and has support costs.

Support cost (examples)	Raising funds	Charitable Activities	Cultural Strategy	Activity 3	Grand total	Basis of allocation (Describe method)
	£	£	£	£	£	
Governance (Company secretary)		1,000		-	1,000	100% Charitable activity
Chief Executive & Executive Director	13,389	13,388		-	26,777	Split 50:50
Payroll Services	148	148		-	296	Split 50:50
Insurance	115	115		-	230	Split 50:50
Consultancy		12,702			12,702	
Other - expenses	1,086	1,439	26,400	-	28,925	Split 50:50 business rates charitable activity only
Total	14,738	28,792	26,400	-	69,930	

Please provide details of the accounting policy adopted for the apportionment of costs between activities and any estimation techniques used to calculate their apportionment.

This assumes all activities of the Trust, other than Governance, Other expenses and Cultural Strategy activities, are split equally between Raising Funds & Charitable Activities. Governance is deemed 100% Charitable Activity, Other is split 50:50 other than ££353 business rates for charitable delivery and there are a mix of costs attributed to the Cultural Strategy activity.

Note 10 Details of certain types of expenditure

Note 10.1 Fees for examination of the accounts
Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner. If nothing was paid please enter '0' in the appropriate box(es).

	This year	Last year
	£	£
Independent examiner's fees	610	650
Assurance services other than independent examination	0	0
Tax advisory fees	0	0
Other fees (for example: financial advice, consultancy, accountancy services) paid to the independent examiner	0	0

Note 11 Paid employees			
<i>Please complete this note if the charity has any employees (transactions with Trustees dealt with in Note 28)</i>			
11.1 Staff Costs			
	This year	Last year	
	£	£	
Salaries and wages	17,691	11,072	
Social security costs	-	-	
Pension costs (defined contribution pension plan)	986	542	
Other employee benefits	-	-	
Total staff costs	18,677	11,614	
Please provide details of expenditure on staff working for the charity whose contracts are with and are paid by a related party			
N/A			
<i>Please give details of the number of employees whose total employee benefits (excluding employer pension costs) fell within each band of £10,000 from £60,000 upwards. If there are no such transactions, please enter 'true' in the box provided.</i>			
No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000	TRUE		
Band	Number of employees		
£60,000 to £69,999	0		
£70,000 to £79,999	0		
£80,000 to £89,999	0		
£90,000 to £99,999	0		
£100,000 to £109,999	0		
Please provide the total amount paid to key management personnel (includes trustees and senior management) for their services to the charity. For specific amounts paid to trustees. see Note 28.			
£17,691			
11.2 Average head count in the year			
	This year	Last year	
	Number	Number	
The parts of the charity in which the employees work	Fundraising	0.40	0.40
	Charitable Activities	0.60	0.60
	Governance	-	-
	Other	-	-
	Total	1.00	1.00
11.3 Ex-gratia payments to employees and others (excluding trustees)			
<i>Please complete if an ex-gratia payment is made.</i>			
Please explain the nature of the payment	company secretarial services		
Please state the legal authority or reason for making the payment	To cover company secretarial duties as agreed by the Trust Board		
Please state the amount of the payment (or value of any waiver of a right to an asset)	£1,000		
11.4 Redundancy payments			
<i>Please complete if any redundancy or termination payment is made in the period.</i>			
Total amount of payment	0		
The nature of the payment (cash, asset etc.)			
The extent of redundancy funding at the balance sheet date			
Please state the accounting policy for any redundancy or termination payments			

Note 12		Defined contribution pension scheme or defined benefit scheme	
accounted for as a defined contribution scheme.			
12.1 Please complete this note if a defined contribution pension scheme is operated.			
Amount of contributions recognised in the SOFA as an expense			£986
Please explain the basis for allocating the liability and expense of defined contribution pension scheme between activities and between restricted and unrestricted funds.	Employee costs have been allocated 40:60 between activities, all applied to restricted funds as either forms part of running the Trust / seeking new funding.		
12.2 Please complete this section where the charity participates in a defined benefit pension plan but is unable to ascertain its share of the underlying assets and liabilities.			
Please confirm that although the scheme is accounted for as a defined contribution plan, it is a defined benefit plan.	NEST is a defined contribution occupational pension scheme backed by the government, it is not a defined benefit pension plan.		
Please provide such information as is available about the plan's surplus or deficit and the implications, if any, for the reporting charity	N/A		
12.3 Please complete this section where the charity participates in a multi-employer defined benefit pension plan that is accounted for as a defined contribution plan.			
Describe the extent to which the charity can be liable to the plan for other entities' obligations under the terms and conditions of the multi-employer plan	N/A		
Explain how any liability arising from an agreement with a multi-employer plan to fund a deficit has been determined.	N/A		

Section C	Notes to the accounts	(cont)
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Note 13 Grantmaking

Please complete this note if the charity made any grants or donations which in aggregate form a material part of the charitable activities undertaken.

13.1 Analysis of grants paid (included in cost of charitable activities)

Analysis	Grants to institutions	Grants to individuals	Support costs	Total
Activity or project 1	-			-
Activity or project 2			-	-
Activity or project 3			-	-
Activity or project 4			-	-
Total	-	-	-	-

Please enter "Nil" if the charity does not identify and/or allocate support costs.

13.2 Grants made to institutions

My charity has made grants to particular institutions that are material in the context of its grantmaking. Details of the institution supported, purpose of the grant and total paid to each institution is available on the charity's web site.

Please provide details of charity's URL.

Provide details below

Names of institution	Purpose	Total amount of grants paid £
		-
		-
		-
		-
		-
		-
		-
		-
		-
		-
		-
		-
Total grants to institutions in reporting period		-
Other unanalysed grants		-
TOTAL GRANTS PAID		-

Note 14 Tangible fixed assets

Please complete this note if the charity has any tangible fixed assets

14.1 Cost or valuation

	Freehold land & buildings	Other land & buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Total
	£	£	£	£	£
At the beginning of the year	-	-	-	779	779
Additions	-	-	-	-	-
Revaluations	-	-	-	-	-
Disposals	-	-	-	-	-
Transfers *	-	-	-	-	-
At end of the year	-	-	-	779	779

14.2 Depreciation and impairments

**Basis	SL or RB	SL or RB	SL or RB	Straight Line	SL or RB	Straight Line ("SL") or Reducing Balance
** Rate				3 Years		
At beginning of the year	-	-	-	779	-	779
Disposals	-	-	-	-	-	-
Depreciation	-	-	-	-	-	-
Impairment	-	-	-	-	-	-
Transfers*	-	-	-	-	-	-
At end of the year	-	-	-	779	-	779

14.3 Net book value

Net book value at the beginning of the year	-	-	-	-	-
Net book value at the end of the year	-	-	-	-	-

14.4 Impairment

<i>Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.</i>	N/A
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14.5 Revaluation

If an accounting policy of revaluation is adopted, please provide:

<i>the effective date of the revaluation</i>	N/A
<i>the name of independent valuer, if applicable</i>	
<i>the methods applied and significant assumptions</i>	
<i>the carrying amount that would have been recognised had the assets been carried under the cost model.</i>	

14.6 Other disclosures

<i>(i) Please state the amount of borrowing costs, if any, capitalised in the construction of tangible fixed assets and the capitalisation</i>	N/A
<i>(ii) Please provide the amount of contractual commitments for the acquisition of tangible fixed assets.</i>	N/A
<i>(iii) Details of the existence and carrying amounts of property, plant and equipment to which the charity has restricted title or that are pledged as security for liabilities.</i>	N/A

* The "transfers" row is for movements between fixed asset categories.
 ** Please indicate the method of depreciation by deleting the method not applicable (SL = straight line; RB = reducing balance). Also please indicate the rate of depreciation: for straight line, what is the anticipated life of the asset (in years); for reducing balance, what is the percentage annual deduction.

Section C	Notes to the accounts
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Note 15	Intangible assets - there are none
<i>Please complete this note if the charity has any intangible assets</i>	

Section C	Notes to the accounts	(cont)
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Note 16	Heritage assets - there are none
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Section C	Notes to the accounts	(cont)
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Note 17	Investment assets - there are none
<i>Please complete this note if the charity has any investment assets.</i>	

Section C	Notes to the accounts
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Note 18	Stocks - there are none
<i>Please complete this note if the charity holds any stock items</i>	

Note 19	Debtors and prepayments
<i>Please complete this note if the charity has any debtors or prepayments.</i>	

19.1 Analysis of debtors

	This year £	Last year £
Trade debtors	-	-
Prepayments and accrued income	45,000	-
Other debtors	-	-
Total	45,000	-

Complete 19.2 where a material debtor is recoverable more than a year after the reporting date.

19.2 Disclosure of debtors recoverable in more than 1 year (included in debtors above)

	This year £	Last year £
Trade debtors	-	-
Prepayments and accrued income	-	-
Other debtors	-	-
Total	-	-

Note 20 Creditors and accruals

Please complete this note if the charity has any creditors or accruals.

20.1 Analysis of creditors	Amounts falling due within one year		Amounts falling due after more than one year	
	This year	Last year	This year	Last year
	£	£	£	£
Accruals for grants payable	-	-	-	-
Bank loans and overdrafts	-	-	-	-
Trade creditors	-	-	-	-
Payments received on account for contracts or performance-related grants	-	-	-	-
Accruals and deferred income	-	-	-	-
Taxation and social security	-	-	-	-
Other creditors	7,853	4,896		-
Total	7,853	4,896	-	-

20.2 Deferred income

Please complete this note if the charity has deferred income.

Please explain the reasons why income is deferred.

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<i>Movement in deferred income account</i>	This year	Last year
	£	£
Balance at the start of the reporting period	-	-
Amounts added in current period	-	-
Amounts released to income from previous periods	-	-
Balance at the end of the reporting period	-	-

Section C Notes to the accounts (cont)

Note 21 Provisions for liabilities and charges - there are none

You should complete this note if you have included in the charity expenditure any provisions. A provision is made when the charity has a liability of uncertain timing or amount.

Section C	Notes to the accounts	(cont)
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Note 22 Other disclosures for debtors, creditors and other basic financial instruments	
22.1 Please provide information about the significance of financial instruments (eg. debtors, creditors, investments etc) to the charity's financial position or performance, for example, the terms and conditions of loans or the use of hedging to manage financial risk.	N/A
22.2 If the charity has provided financial assets as a form of security, the carrying amount of the financial assets pledged as security and the terms and conditions related to its pledge should be given here.	N/A

Section C	Notes to the accounts	(cont)
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Note 23 Contingent liabilities and contingent assets - there are none	
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Note 24 Cash at bank and in hand			
	This year	Last year	
	£	£	
Short term cash investments (less than 3 months maturity date)	-	-	
Short term deposits	-	-	
Cash at bank and on hand	62,075	80,549	
Other	-	-	
Total	62,075	80,549	

Section C	Notes to the accounts	(cont)
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Note 25 Fair value of assets and liabilities	
25.1 Please provide details of the charity's exposure to credit risk (the risk of incurring a loss due to a debtor not paying what is owed) , liquidity risk (the risk of not being able to meet short term financial demands) and market risk (the risk that the value of an investment will fall due to changes in the market) arising from financial instruments to which the charity is exposed at the end of the reporting period and explain how the charity manages those risks.	The trustees do not deem the charity to be exposed to these risks.
25.2 Please give details of the amount of change in the fair value of basic financial instruments (debtors, creditors, investments (see section 11, FRS102 SORP)) measured at fair value through the SoFA that is attributable to changes in credit risk.	N/A

Section C Notes to the accounts (cont)

Note 26 Events after the end of the reporting period

Please complete this note where events (not requiring adjustment to the accounts) have occurred after the end of the reporting period but before the accounts are authorised which relate to conditions that arose after the end of the reporting period.

Please provide details of the nature of the event	N/A
Provide an estimate of the financial effect of the event or a statement that such an estimate cannot be made	N/A

Note 27 Charity funds

27.1 Details of material funds held and movements during the CURRENT reporting period

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds' (which should include revaluation reserve and fair value reserve, if applicable). The 'Total funds' figure below should reconcile to 'Total funds' in the balance sheet.

* Key: PE - permanent endowment funds; EE - expendable endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward	Income	Expenditure	Transfers	Gains and losses	Fund balances carried forward
			£	£	£	£	£	£
Donations including Gift aid	UR	To support the purposes of the charity	10,518	12,500	-	-	-	23,018
Chelmsford City Council Set up & core staffing support Grant	R	Can be applied to staffing costs, including but not limited to, solicitor and other professional fees, equipment, registration and other administrative costs	52,730	42,500	19,025	-	-	76,205
Chelmsford City Council EU Welcome Back grant	R		12,405	-	12,405	-	-	-
Royal Opera House Bridge	R		-	17,500	17,500	-	-	-
Essex Community Foundation	R		-	5,000	5,000	-	-	-
Chelmsford City Council Cultural Strategy	R		-	16,000	16,000	-	-	-
Other funds (balancing figure)			-	-	-	-	-	-
Total Funds as per balance sheet			75,653	93,500	69,930	-	-	99,223

Fund balances carried forward include assets and liabilities denominated in a foreign currency	Yes*	No*
		✓

If yes, please state the basis on which the assets and/or liabilities have been translated into sterling (or the currency in which the accounts are drawn up).	N/A
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Note 27 Charity funds

27.2 Details of material funds held and movements during the PREVIOUS reporting period

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds' (which should include revaluation reserve and fair value reserve, if applicable). The 'Total funds' figure below should reconcile to 'Total funds' in the balance sheet.

* Key: PE - permanent endowment funds; EE - expendable endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Donations including Gift aid	UR	To support the purposes of the charity	10,518			-	-	10,518
Chelmsford City Council Set up & staffing support Grant	R	Can be applied to staffing costs, including but not limited to, solicitor and other professional fees, equipment, registration and other administrative costs	10,230	42,500		-	-	52,730
Chelmsford City Council EU Welcome Back grant	R		-	25,000	12,595	-	-	12,405
Royal Opera House Bridge	R		-	30,000	30,000	-	-	-
			-	-	-	-	-	-
								-
Other funds (balancing figure)	R		-			-	-	-
Total Funds as per balance sheet			20,748	97,500	42,595	-	-	75,653
Fund balances carried forward include assets and liabilities denominated in a foreign currency				Yes*	No*			
					✓			

Section C Notes to the accounts (cont)

Note 27 Charity funds (cont)

27.3 Transfers between funds - there are none

	Reason for transfer and where endowment is converted to income, legal power for its conversion	Amount
Between unrestricted and restricted funds		
Between endowment and restricted funds		
Between endowment and unrestricted funds		

27.4 Designated funds - there are none

Section C Notes to the accounts (cont)

Note 28 Transactions with trustees and related parties

If the charity has any transactions with related parties (other than the trustee expenses explained in guidance notes) details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box or "False" if there are transactions to report.

28.1 Trustee remuneration and benefits

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False)	TRUE
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Section C Notes to the accounts (cont)

Note 29 Additional Disclosures - there are none

Independent Examiner's Report to the Trustees of Chelmsford Cultural Development Trust

I report to the trustees (who are also Directors for the purpose of company law) on my examination of the financial statements of Chelmsford Cultural Development Trust ('the charitable company') for the period ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of charitable company you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the Act and are eligible for independent examination, I report in respect of my examination of the charitable company's financial statements carried out under section 145 of the Charities Act 2011 ('the 2011 Act') and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

E Oddie

Elaine Oddie OBE MA FCA FCCA
NSO Associates LLP
Chartered Certified Accountants
75 Springfield Road
Chelmsford CM2 6JB

Date: 08.12.2023



CHELMSFORD CULTURAL DEVELOPMENT TRUST

England & Wales - Charity number 1180431

Accounts



Trustees’ annual report (including Directors’ report) for the period

From: 01/9/21 To: 31/8/22

Charity name: Chelmsford Cultural Development Trust

Charity registration number: 1180431

Company number: 10894512

Objectives and activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	<i>The Charitable Company has been established for the public benefit for the advancement of arts and culture in Chelmsford</i>
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	The Company was established as a Charity on 24/10/18. During this year the Executive Director commenced a sabbatical and an interim consultant Executive Director was engaged. In addition to fund raising activities the key focus has been initiating development of the Cultural Strategy.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	All trustees / directors completed induction training on the Charity Governance Code and the Public Benefit Requirement. The company’s memorandum and articles were amended by special resolution on 5/10/18 to reflect the refined public benefit purpose.

Achievements and performance

Summary of the main achievements of the charity, identifying the difference the charity’s work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>The Charity was provided with grant totalling £67,500 via Chelmsford City Council and has been working closely with the Council to ensure the purpose, priorities and focus align with their expectations.</p> <p>The Executive Director (ED) role was performed by two individuals over the course of this year and in addition to initiating a strong partnership approach to the developing Cultural Strategy they were successful in securing a £30,000 grant from Royal Opera House Bridge for activity to be delivered by Chelmsford City Council.</p>
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Financial review

Review of the charity's financial position at the end of the period	Para 1.21	The Charity has ended the financial year with funds totalling £75,653. Grant and donor funding of £97,500 was received during the year. Gross expenditure of £42,595 was incurred.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The charity has established a minimum reserves requirement of £2,100 to allow for provision of loss against future funding streams.
Amount of reserves held	Para 1.22	At the 2021/22 year end Reserves stand at £75,653.
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern. They have taken account of the current economic conditions and concluded that although increasing inflation is currently impacting costs of supplies the charity's fundraising ability is encouraging and there are limited on-going commitments.

Structure, governance and management

Description of charity's trusts:		Chelmsford Cultural Development Trust
Type of governing document: for example, trust deed , memorandum and articles of association etc	Para 1.25	Memorandum and Articles of Association – incorporated 1/8/17.
How is the charity constituted? for example limited company , unincorporated association , CIO	Para 1.25	A Charitable Company Limited by Guarantee Members of the company have provided a guarantee capped at £1 each.
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	The charity may appoint directors, the minimum number of directors is three and the maximum nine, however the Board may determine a higher number. Chelmsford City Council is entitled to nominate one individual to the Board as a Local Authority Nominee and decide their period of appointment.

Reference and administrative details

Charity name	Chelmsford Cultural Development Trust
Other name the charity uses	Culture Chelmsford
Registered charity number	1180431
Charity's principal address	Civic Centre, Duke Street, Chelmsford Essex CM1 1JE

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Rear Admiral Roy Alexander George Clare CBE DL	Chair		
2	Benjamin Geoffrey Backhouse			
3	Nicola Jane Freshwater			
4	Julia Anne Frasca	Local Authority Nominee		Chelmsford City Council
5	Ian Flint			
6	Claire Morpeth Gevaux		To 12 th July 2022	
7	Stephanie Mitchener	Treasurer		
8	Sarah Margaret Shaw MBE		To 12 th July 2022	
9	Catherine Lee		To 12 th July 2022	
10	Sarah Barfoot		From 13 th July 2022	
11	Ajay Kumar Pabial		From 13 th July 2022	
12	Caroline Porter		From 13 th July 2022	

Corporate trustees – names of the directors at the date the report was approved

Director name	
None	

There are no trustees holding title to property belonging to the charity.
There are no Funds held as custodian trustees on behalf of others.

Additional information (optional)

Name of Executive Director employed (optional information)

Rebecca Hughes

Other optional information


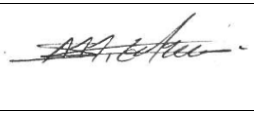
Elliot Boakes provides company secretarial services, invoicing for services provided.
Roy Clare resigned as Chair and a Trustee on 3rd October 2022, Mark Walmsley was appointed as a Trustee and new Chair on 3rd October 2022 and is signing this declaration.

Declarations

The company has taken advantage of the small companies' exemption in preparing the report above.

The trustees declare that they have approved the trustees' report (including directors' report) above.

Signed on behalf of the charity's trustees/directors

Signature(s)		
Full name(s)	Mark Walmsley	Stephanie Mitchener
Position	Chair	Treasurer

Date 23rd May 2023

Charity Name: Chelmsford Cultural Development Trust		Charity No	1180431	
		Company No	10894512	
Annual accounts for the period				
Period start date	01/09/2021	To	Period end date	31/08/2022

Section A Statement of financial activities (including summary income and expenditure account)

Recommended categories by activity	Guidance Note	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total funds £ F04	Prior year funds £ F05
Income (Note 3)						
Income and endowments from:						
Donations and legacies	S01	-	97,500	-	97,500	38,495
Charitable activities	S02	-	-	-	-	-
Other trading activities	S03	-	-	-	-	-
Investments	S04	-	-	-	-	-
Separate material item of income	S05	-	-	-	-	4,738
Other	S06	-	-	-	-	-
Total	S07	-	97,500	-	97,500	43,233
Expenditure (Notes 6)						
Expenditure on:						
Raising funds	S08	-	15,682	-	15,682	12,267
Charitable activities	S09	-	26,913	-	26,913	15,267
Separate material expense item	S10					
Other	S11	-	-	-	-	15,477
Total	S12	-	42,595	-	42,595	43,011
Net income/(expenditure) before tax for the reporting period	S13	-	54,905	-	54,905	222
Tax payable	S14	-	-	-	-	-
Net income/(expenditure) after tax before investment gains/(losses)	S15	-	54,905	-	54,905	222
Net gains/(losses) on investments	S16	-	-	-	-	-
Net income/(expenditure)	S17	-	54,905	-	54,905	222
Extraordinary items	S18	-	-	-	-	-
Transfers between funds	S19	-	-	-	-	-
Other recognised gains/(losses):						
Gains and losses on revaluation of fixed assets for the charity's own use	S20	-	-	-	-	-
Other gains/(losses)	S21	-	-	-	-	-
Net movement in funds	S22	-	54,905	-	54,905	222
Reconciliation of funds:						
Total funds brought forward	S23	10,518	10,230	-	20,748	20,526
Total funds carried forward	S24	10,518	65,135	-	75,653	20,748

Charity Name: Chelmsford Cultural Development Trust	Charity No 1180431
	Company No 10894512

Section B Balance sheet




	Guidance Note	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total this year £	Total last year £
		F01	F02	F03	F04	F05
Fixed assets						
Intangible assets (Note 15)	B01	-	-	-	-	-
Tangible assets (Note 14)	B02	-	-	-	-	216
Heritage assets (Note 16)	B03	-	-	-	-	-
Investments (Note 17)	B04	-	-	-	-	-
Total fixed assets	B05	-	-	-	-	216
Current assets						
Stocks (Note 18)	B06	-	-	-	-	-
Debtors (Note 19)	B07	-	-	-	-	-
Investments (Note 17.4)	B08	-	-	-	-	-
Cash at bank and in hand (Note 24)	B09	10,518	70,031	-	80,549	23,133
Total current assets	B10	10,518	70,031	-	80,549	23,133
Creditors: amounts falling due within one year (Note 20)	B11	-	4,896	-	4,896	2,601
Net current assets/(liabilities)	B12	10,518	65,135	-	75,653	20,532
Total assets less current liabilities	B13	10,518	65,135	-	75,653	20,748
Creditors: amounts falling due after one year (Note 20)	B14	-	-	-	-	-
Provisions for liabilities	B15	-	-	-	-	-
Total net assets or liabilities	B16	10,518	65,135	-	75,653	20,748
Funds of the Charity						
Endowment funds (Note 27)	B17	-	-	-	-	-
Restricted income funds (Note 27)	B18	-	65,135	-	65,135	10,230
Unrestricted funds	B19	10,518	-	-	10,518	10,518
Revaluation reserve	B20	-	-	-	-	-
Fair value reserve	B21	-	-	-	-	-
Total funds	B22	10,518	65,135	-	75,653	20,748

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Signed by one or two trustees/directors on behalf of all the trustees/directors	Name	Date of approval dd/mm/yyyy
	Mark Walmsley 	23/05/2023
	Ben Backhouse 	23/05/2023
Signature of director authenticating accounts being sent to Companies House	Signature	Date dd/mm/yyyy
		23/05/2023
	Stephanie Mitchener	

Note 1 Basis of preparation

This section should be completed by all charities.

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- | | | |
|------------------------------------|---|---|
| • and with* | ✓ | the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 |
| • and with* | ✓ | the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) |
| • and with the Charities Act 2011. | | |

The charity constitutes a public benefit entity as defined by FRS 102.*

✓

* -Tick as appropriate

1.2 Going concern

If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:

The guidance on the implications of Covid-19 suggests that charities should take the opportunity to explain any financial uncertainties regarding the charity's financial sustainability and consideration of going concern and the steps being taken to address these uncertainties.

An explanation as to those factors that support the conclusion that the charity is a going concern;

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern. There are no material uncertainties affecting the current year's accounts.

Disclosure of any uncertainties that make the going concern assumption doubtful;

Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.

1.3 Change of accounting policy

The accounts present a true and fair view and no changes have been made to the accounting policies adopted in note { }.

Yes*	<input checked="" type="checkbox"/>	* -Tick as appropriate
No*	<input type="checkbox"/>	

Please disclose:

(i) the nature of the change in accounting policy;

(ii) the reasons why applying the new accounting policy provides more reliable and more relevant information; and

(iii) the amount of the adjustment for each line affected in the current period, each prior period presented and the aggregate amount of the adjustment relating to periods before those presented, 3.44 FRS102 SORP.

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS102 SORP).

Yes*	<input checked="" type="checkbox"/>	* -Tick as appropriate
No*	<input type="checkbox"/>	

Please disclose:

(i) the nature of any changes;

(ii) the effect of the change on income and expense or assets and liabilities for the current period; and

(iii) where practicable, the effect of the change in one or more future periods.

1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS102 SORP).

Yes*	<input checked="" type="checkbox"/>	* -Tick as appropriate
No*	<input type="checkbox"/>	

Please disclose:

(i) the nature of the prior period error;

(ii) for each prior period presented in the accounts, the amount of the correction for each account line item affected; and

(iii) the amount of the correction at the beginning of the earliest prior period presented in the accounts.

Note 2 Accounting policies

This standard list of accounting policies has been applied by the charity except for those deleted. Where a different or additional policy has been adopted then this is detailed in the box below.

2.1 RECONCILIATION WITH PREVIOUS GENERALLY ACCEPTED ACCOUNTING PRACTICE

Please provide a description of the nature of each change in accounting policy

--

Reconciliation of funds per previous GAAP to funds determined under FRS 102

	Start of period	End of period	
	£	£	
Fund balances as previously stated			
Adjustments:			
Fund balance as restated			

Reconciliation of net income/(net expenditure) per previous GAAP to net income/(net expenditure) under FRS 102

	End of period	
	£	
Net income/(expenditure) as previously stated		
Adjustments:		
Previous period net income/(expenditure) as restated		

Section C		Notes to the accounts	(cont)		
Note 2	Accounting policies				
2.2 INCOME					
Recognition of income	These are included in the Statement of Financial Activities (SoFA) when:				
	<ul style="list-style-type: none"> the charity becomes entitled to the resources; it is more likely than not that the trustees will receive the resources; the monetary value can be measured with sufficient reliability. 		Yes*	No*	N/a*
			<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Offsetting	There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.		Yes*	No*	N/a*
			<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Grants and donations	Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).		Yes*	No*	N/a*
			<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).		Yes*	No*	N/a*
			<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Legacies	Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.		Yes*	No*	N/a*
			<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Government grants	The charity has received government grants in the reporting period		Yes*	No*	N/a*
			<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Tax reclaims on donations and gifts	Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.		Yes*	No*	N/a*
			<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Contractual income and performance related grants	This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.		Yes*	No*	N/a*
			<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Donated goods	Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.		Yes*	No*	N/a*
			<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.		Yes*	No*	N/a*
			<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.		Yes*	No*	N/a*
			<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.		Yes*	No*	N/a*
			<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.		Yes*	No*	N/a*
			<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Donated services and facilities	Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.	Yes*	No*	N/a*
				✓
	Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.	Yes*	No*	N/a*
				✓
Support costs	The charity has incurred expenditure on support costs.	Yes*	No*	N/a*
		✓		
Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.	Yes*	No*	N/a*
				✓
Income from interest, royalties and dividends	This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.	Yes*	No*	N/a*
				✓
Income from membership subscriptions	Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.	Yes*	No*	N/a*
				✓
	Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.	Yes*	No*	N/a*
				✓
Settlement of insurance claims	Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA.	Yes*	No*	N/a*
				✓
Investment gains and losses	This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.	Yes*	No*	N/a*
				✓
2.3 EXPENDITURE AND LIABILITIES				
Liability recognition	Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.	Yes*	No*	N/a*
		✓		
Governance and support costs	Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.	Yes*	No*	N/a*
		✓		
	Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.	Yes*	No*	N/a*
		✓		
Grants with performance conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.	Yes*	No*	N/a*
				✓
Grants payable without performance conditions	Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.	Yes*	No*	N/a*
				✓
Redundancy cost	The charity made no redundancy payments during the reporting period.	Yes*	No*	N/a*
		✓		
Deferred income	No material item of deferred income has been included in the accounts.	Yes*	No*	N/a*
		✓		
Creditors	The charity has creditors which are measured at settlement amounts less any trade discounts	Yes*	No*	N/a*
			✓	
Provisions for liabilities	A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date	Yes*	No*	N/a*
				✓
Basic financial instruments	The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.	Yes*	No*	N/a*
		✓		

2.4 ASSETS			
Tangible fixed assets for use by charity	These are capitalised if they can be used for more than one year, and cost at least	£500	
	They are valued at cost.	Yes* No* N/a*	<input checked="" type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>
	The depreciation rates and methods used are disclosed in note 14.		
Intangible fixed assets	The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 15.	Yes* No* N/a*	<input type="checkbox"/> <input checked="" type="checkbox"/> <input type="checkbox"/>
	They are valued at cost.	Yes* No* N/a*	<input type="checkbox"/> <input type="checkbox"/> <input checked="" type="checkbox"/>
Heritage assets	The charity has heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture. The depreciation rates and methods used as disclosed in note 16.	Yes* No* N/a*	<input type="checkbox"/> <input checked="" type="checkbox"/> <input type="checkbox"/>
	They are valued at cost.	Yes* No* N/a*	<input type="checkbox"/> <input type="checkbox"/> <input checked="" type="checkbox"/>
Investments	Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.	Yes* No* N/a*	<input type="checkbox"/> <input type="checkbox"/> <input checked="" type="checkbox"/>
	Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments	Yes* No* N/a*	<input type="checkbox"/> <input type="checkbox"/> <input checked="" type="checkbox"/>
Stocks and work in progress	Stocks held for sale as part of non-charitable trade are measured at the lower or cost or net realisable value.	Yes* No* N/a*	<input type="checkbox"/> <input type="checkbox"/> <input checked="" type="checkbox"/>
	Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.	Yes* No* N/a*	<input type="checkbox"/> <input type="checkbox"/> <input checked="" type="checkbox"/>
	Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.	Yes* No* N/a*	<input type="checkbox"/> <input type="checkbox"/> <input checked="" type="checkbox"/>
Debtors	Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.	Yes* No* N/a*	<input checked="" type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>
Current asset investments	The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity of less than one year held for investment purposes rather than to meet short-term cash commitments as they fall due.	Yes* No* N/a*	<input type="checkbox"/> <input checked="" type="checkbox"/> <input type="checkbox"/>
	They are valued at fair value except where they qualify as basic financial instruments.	Yes* No* N/a*	<input type="checkbox"/> <input type="checkbox"/> <input checked="" type="checkbox"/>
POLICIES ADOPTED ADDITIONAL TO OR DIFFERENT FROM THOSE ABOVE			

Section C **Notes to the accounts** **(cont)**

Note 3		Income				
	Analysis of income	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year
					£	£
Donations and legacies:	Donations and gifts			-	-	-
	Gift Aid	-	-	-	-	18
	Legacies	-	-	-	-	-
	General grants provided by government/other charities		97,500	-	97,500	38,477
	Membership subscriptions and sponsorships which are in substance donations	-	-	-	-	-
	Donated goods, facilities and services	-	-	-	-	-
	Other	-	-	-	-	-
	Total		-	97,500	-	97,500
Charitable activities:		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	-	-	-	-
Other trading activities:		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	-	-	-	-
Income from investments:	Interest income	-	-	-	-	-
	Dividend income	-	-	-	-	-
	Rental and leasing income	-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	-	-	-	-
Separate material item of income	HMRC Coronavirus Job Retention Scheme	-	-	-	-	4,738
		-	-	-	-	-
		-	-	-	-	-
	Total	-	-	-	-	4,738
Other:	Conversion of endowment funds into income	-	-	-	-	-
	Gain on disposal of a tangible fixed asset held for charity's own use	-	-	-	-	-
	Gain on disposal of a programme related investment	-	-	-	-	-
	Royalties from the exploitation of intellectual property rights	-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	-	-	-	-
TOTAL INCOME		-	97,500	-	97,500	43,233
Other information:						
All income in the prior year was unrestricted except for: (please provide description and amounts)		£25,000 grant awarded by Chelmsford City Council and £13,477 by Arts Council England				
Where any endowment fund is converted into income in the reporting period, please give the reason for the conversion.		N/A				
Within the income items above the following items are material: (please disclose the nature, amount and any prior year amounts)		£67,500 grant funding from Chelmsford City Council (prior year £25,000) and £30,000 from Royal Opera House Bridge (prior year nil)				
Where sums originally denominated in foreign currency have been included in income, explain the basis on which those sums have been translated into sterling (or the currency in which the accounts are drawn up).		N/A				

Section C		Notes to the accounts		(cont)	
Note 4 Analysis of receipts of government grants					
			This year	Last year	
			£	£	
	Description				
Government grant 1	Chelmsford City Council - core grant		42,500	25,000	
Government grant 2	Chelmsford City Council - EU Welcome back		25,000	-	
Government grant 3	Arts Council England		-	13,477	
Government grant 4	Royal Opera House Bridge		30,000	-	
	Total		97,500	38,477	
<i>Please provide details of any unfulfilled conditions and other contingencies attaching to grants that have been recognised in income.</i>					
	N/A				
<i>Please give details of other forms of government assistance from which the charity has directly benefited.</i>					
	N/A				

Section C		Notes to the accounts		(cont)	
Note 5 Donated goods, facilities and services					
			This year	Last year	
			£	£	
Seconded staff			-	-	
Use of property			-	-	
Other			-	-	
			-	-	
<i>Please provide details of the accounting policy for the recognition and valuation of donated goods, facilities and services.</i>					
	N/A				
<i>Please provide details of any unfulfilled conditions and other contingencies attaching to resources from donated goods and services not recognised in income.</i>					
	N/A				
<i>Please give details of other forms of other donated goods and services not recognised in the accounts, eg contribution of unpaid volunteers.</i>					
	N/A				

Section C Notes to the accounts (cont)

Note 6 Expenditure		Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year
Analysis of expenditure					£	£
Expenditure on raising funds:	Incurring seeking donations	-	3,136	-	3,136	2,453
	Incurring seeking legacies	-	-	-	-	-
	Incurring seeking grants	-	12,546	-	12,546	9,814
	Operating membership schemes and social lotteries	-	-	-	-	-
	Staging fundraising events	-	-	-	-	-
	Fundraising agents	-	-	-	-	-
	Operating charity shops	-	-	-	-	-
	Operating a trading company undertaking non-charitable trading activity	-	-	-	-	-
	Advertising, marketing, direct mail and publicity	-	-	-	-	-
	Start up costs incurred in generating new source of future income	-	-	-	-	-
	Database development costs	-	-	-	-	-
	Other trading activities	-	-	-	-	-
	Investment management costs:	-	-	-	-	-
	Portfolio management costs	-	-	-	-	-
	Cost of obtaining investment advice	-	-	-	-	-
	Investment administration costs	-	-	-	-	-
	Intellectual property licencing costs	-	-	-	-	-
Rent collection, property repairs and maintenance charges	-	-	-	-	-	
Total expenditure on raising funds		-	15,682	-	15,682	12,267
Expenditure on charitable activities	See Note 9	-	18,682	-	18,682	15,267
	Cultural Strategy Activity	-	8,231	-	8,231	-
		-	-	-	-	-
		-	-	-	-	-
Total expenditure on charitable activities		-	26,913	-	26,913	15,267
Separate material item of expense		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
Total		-	-	-	-	
Other	Emergent grant funding payment to Chelmsford City Council Theatres	-	-	-	-	15,478
		-	-	-	-	-
		-	-	-	-	-
Total other expenditure		-	-	-	15,478	
TOTAL EXPENDITURE		-	42,595	-	42,595	43,012

Other information:

Analysis of expenditure on charitable activities

Activity or programme	Activities undertaken directly	Grant funding of activities	Support Costs	Total this year	Total prior year
		£	£	£	£
Activity 1	Delivering grant funding requirements		18,682	18,682	15,267
Activity 2	Cultural Strategy development		8,231	8,231	-
Other					
Total			26,913	26,913	15,267

Prior year expenditure on charitable activities can be analysed as follows:

Continuing to set up and establish charity, including governance
--

Within the expenditure items above the following items are material: (please disclose the nature, amount and any prior year amounts)

Executive Director employee and consultancy costs £28,714 (Prior year £20,423)
--

Where sums originally denominated in foreign currency have been included in expenditure, explain the basis on which those sums have been translated into sterling (or the currency in which the accounts are drawn up).

N/A

Section C Notes to the accounts

Note 9 Support Costs

Please complete this note if the charity has analysed its expenses using activity categories and has support costs.

Support cost (examples)	Raising funds	Charitable Activities	Cultural Strategy	Activity 3	Grand total	Basis of allocation (Describe method)
	£	£	£	£	£	
Governance (Company secretary)		3,000		-	3,000	100% Charitable activity
Executive Director	14,357	14,357		-	28,714	Split 50:50
Payroll Services	237	237		-	474	Split 50:50
Insurance	124	124		-	248	Split 50:50
Other - expenses	964	964	8,231	-	10,159	Split 50:50
Total	15,682	18,682	8,231	-	42,595	

Please provide details of the accounting policy adopted for the apportionment of costs between activities and any estimation techniques used to calculate their apportionment.

This assumes all activities of the Trust, other than Governance and Cultural Strategy activities, are split equally between Raising Funds & Charitable Activities. Governance is deemed 100% Charitable Activity and there are a mix of costs attributed to the Cultural Strategy activity.

Section C Notes to the accounts

Note 10 Details of certain types of expenditure

Note 10.1 Fees for examination of the accounts

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner. If nothing was paid please enter '0' in the appropriate box(es).

	This year	Last year
	£	£
Independent examiner's fees	650	624
Assurance services other than independent examination	0	0
Tax advisory fees	0	0
Other fees (for example: financial advice, consultancy, accountancy services) paid to the independent examiner	0	0

Section C **Notes to the accounts** **(cont)**

Note 11 **Paid employees**

Please complete this note if the charity has any employees (transactions with Trustees dealt with in Note 28)

11.1 Staff Costs

	This year £	Last year £
Salaries and wages	11,072	19,460
Social security costs	-	-
Pension costs (defined contribution pension plan)	542	963
Other employee benefits	-	-
Total staff costs	11,614	20,423

Please provide details of expenditure on staff working for the charity whose contracts are with and are paid by a related party

N/A

Please give details of the number of employees whose total employee benefits (excluding employer pension costs) fell within each band of £10,000 from £60,000 upwards. If there are no such transactions, please enter 'true' in the box provided.

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000

TRUE

Band	Number of employees
£60,000 to £69,999	0
£70,000 to £79,999	0
£80,000 to £89,999	0
£90,000 to £99,999	0
£100,000 to £109,999	0

Please provide the total amount paid to key management personnel (includes trustees and senior management) for their services to the charity. For specific amounts paid to trustees. see Note 28.

£11,072

11.2 Average head count in the year

	This year Number	Last year Number
The parts of the charity in which the employees work	Fundraising	0.40
	Charitable Activities	0.60
	Governance	-
	Other	-
Total	1.00	1.00

11.3 Ex-gratia payments to employees and others (excluding trustees)	
<i>Please complete if an ex-gratia payment is made.</i>	
Please explain the nature of the payment	company secretarial services
Please state the legal authority or reason for making the payment	To cover company secretarial duties as agreed by the Trust Board
Please state the amount of the payment (or value of any waiver of a right to an asset)	£3,000
11.4 Redundancy payments	
<i>Please complete if any redundancy or termination payment is made in the period.</i>	
Total amount of payment	0
The nature of the payment (cash, asset etc.)	
The extent of redundancy funding at the balance sheet date	
Please state the accounting policy for any redundancy or termination payments	

Section C	Notes to the accounts	(cont)
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Note 12 **Defined contribution pension scheme or defined benefit scheme accounted for as a defined contribution scheme.**

12.1 Please complete this note if a defined contribution pension scheme is operated.

Amount of contributions recognised in the SOFA as an expense	£542
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Please explain the basis for allocating the liability and expense of defined contribution pension scheme between activities and between restricted and unrestricted funds.	Employee costs have been allocated 40:60 between activities, all applied to restricted funds as either forms part of running the Trust / seeking new funding.
---	---

12.2 Please complete this section where the charity participates in a defined benefit pension plan but is unable to ascertain its share of the underlying assets and liabilities.

Please confirm that although the scheme is accounted for as a defined contribution plan, it is a defined benefit plan.	NEST is a defined contribution occupational pension scheme backed by the government, it is not a defined benefit pension plan.
---	--

Please provide such information as is available about the plan's surplus or deficit and the implications, if any, for the reporting charity	N/A
--	-----

12.3 Please complete this section where the charity participates in a multi-employer defined benefit pension plan that is accounted for as a defined contribution plan.

Describe the extent to which the charity can be liable to the plan for other entities' obligations under the terms and conditions of the multi-employer plan	N/A
---	-----

Explain how any liability arising from an agreement with a multi-employer plan to fund a deficit has been determined.	N/A
--	-----

Note 14 Tangible fixed assets

Please complete this note if the charity has any tangible fixed assets

14.1 Cost or valuation

	Freehold land & buildings	Other land & buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Total
	£	£	£	£	£
At the beginning of the year	-	-	-	779	779
Additions	-	-	-	-	-
Revaluations	-	-	-	-	-
Disposals	-	-	-	-	-
Transfers *	-	-	-	-	-
At end of the year	-	-	-	779	779

14.2 Depreciation and impairments

**Basis	SL or RB	SL or RB	SL or RB	Straight Line	SL or RB	Straight Line ("SL") or Reducing Balance
** Rate				3 Years		
At beginning of the year	-	-	-	563	563	
Disposals	-	-	-	-	-	
Depreciation	-	-	-	216	216	
Impairment	-	-	-	-	-	
Transfers*	-	-	-	-	-	
At end of the year	-	-	-	779	779	

14.3 Net book value

Net book value at the beginning of the year	-	-	-	216	216
Net book value at the end of the year	-	-	-	-	-

14.4 Impairment

<i>Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.</i>	N/A
--	-----

14.5 Revaluation

If an accounting policy of revaluation is adopted, please provide:

<i>the effective date of the revaluation</i>	N/A
<i>the name of independent valuer, if applicable</i>	
<i>the methods applied and significant assumptions</i>	
<i>the carrying amount that would have been recognised had the assets been carried under the cost model.</i>	

14.6 Other disclosures	
(i) Please state the amount of borrowing costs, if any, capitalised in the construction of tangible fixed assets and the capitalisation	N/A
(ii) Please provide the amount of contractual commitments for the acquisition of tangible fixed assets.	N/A
(iii) Details of the existence and carrying amounts of property, plant and equipment to which the charity has restricted title or that are pledged as security for liabilities.	N/A
* The "transfers" row is for movements between fixed asset categories.	
** Please indicate the method of depreciation by deleting the method not applicable (SL = straight line; RB = reducing balance). Also please indicate the rate of depreciation: for straight line, what is the anticipated life of the asset (in years); for reducing balance, what is the percentage annual deduction.	

Section C	Notes to the accounts
Note 15	Intangible assets - there are none
<i>Please complete this note if the charity has any intangible assets</i>	

Section C	Notes to the accounts	(cont)
Note 16	Heritage assets - there are none	

Section C	Notes to the accounts	(cont)
Note 17	Investment assets - there are none	
<i>Please complete this note if the charity has any investment assets.</i>		

Section C	Notes to the accounts
Note 18	Stocks - there are none
<i>Please complete this note if the charity holds any stock items</i>	

Note 19 Debtors and prepayments

Please complete this note if the charity has any debtors or prepayments.

19.1 Analysis of debtors

			This year £	Last year £
Trade debtors			-	-
Prepayments and accrued income			-	-
Other debtors			-	-
		Total	-	-

Complete 19.2 where a material debtor is recoverable more than a year after the reporting date.

19.2 Disclosure of debtors recoverable in more than 1 year (included in debtors above)

			This year £	Last year £
Trade debtors			-	-
Prepayments and accrued income			-	-
Other debtors			-	-
		Total	-	-

Section C	Notes to the accounts	(cont)
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Note 20 Creditors and accruals

Please complete this note if the charity has any creditors or accruals.

20.1 Analysis of creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year	Last year	This year	Last year
	£	£	£	£
Accruals for grants payable	-	-	-	-
Bank loans and overdrafts	-	-	-	-
Trade creditors	-	-	-	-
Payments received on account for contracts or performance-related grants	-	-	-	-
Accruals and deferred income	-	-	-	-
Taxation and social security	-	462	-	-
Other creditors	4,896	2,139	-	-
Total	4,896	2,601	-	-

20.2 Deferred income

Please complete this note if the charity has deferred income.

Please explain the reasons why income is deferred.

<i>Movement in deferred income account</i>	This year	Last year
	£	£
Balance at the start of the reporting period	-	-
Amounts added in current period	-	-
Amounts released to income from previous periods	-	-
Balance at the end of the reporting period	-	-

Section C	Notes to the accounts	(cont)
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Note 21 Provisions for liabilities and charges - there are none

You should complete this note if you have included in the charity expenditure any provisions. A provision is made when the charity has a liability of uncertain timing or amount.

Section C		Notes to the accounts		(cont)	
Note 22 Other disclosures for debtors, creditors and other basic financial instruments					
22.1 Please provide information about the significance of financial instruments (eg. debtors, creditors, investments etc) to the charity's financial position or performance, for example, the terms and conditions of loans or the use of hedging to manage financial risk.		N/A			
22.2 If the charity has provided financial assets as a form of security, the carrying amount of the financial assets pledged as security and the terms and conditions related to its pledge should be given here.		N/A			

Section C		Notes to the accounts		(cont)	
Note 23 Contingent liabilities and contingent assets - there are none					

Section C		Notes to the accounts		(cont)	
Note 24 Cash at bank and in hand					
				This year	Last year
				£	£
Short term cash investments (less than 3 months maturity date)				-	-
Short term deposits				-	-
Cash at bank and on hand				80,549	23,133
Other				-	-
Total				80,549	23,133

Section C		Notes to the accounts		(cont)	
Note 25 Fair value of assets and liabilities					
25.1 Please provide details of the charity's exposure to credit risk (the risk of incurring a loss due to a debtor not paying what is owed) , liquidity risk (the risk of not being able to meet short term financial demands) and market risk (the risk that the value of an investment will fall due to changes in the market) arising from financial instruments to which the charity is exposed at the end of the reporting period and explain how the charity manages those risks.		The trustees do not deem the charity to be exposed to these risks.			
25.2 Please give details of the amount of change in the fair value of basic financial instruments (debtors, creditors, investments (see section 11, FRS102 SORP)) measured at fair value through the SoFA that is attributable to changes in credit risk.		N/A			

Section C Notes to the accounts (cont)

Note 26 Events after the end of the reporting period

Please complete this note where events (not requiring adjustment to the accounts) have occurred after the end of the reporting period but before the accounts are authorised which relate to conditions that arose after the end of the reporting period.

Please provide details of the nature of the event	N/A
Provide an estimate of the financial effect of the event or a statement that such an estimate cannot be made	N/A

Section C Notes to the accounts (cont)

Note 27 Charity funds

27.1 Details of material funds held and movements during the CURRENT reporting period

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds' (which should include revaluation reserve and fair value reserve, if applicable). The 'Total funds' figure below should reconcile to 'Total funds' in the balance sheet.

* Key: PE - permanent endowment funds; EE - expendable endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward	Income	Expenditure	Transfers	Gains and losses	Fund balances carried forward
			£	£	£	£	£	£
Donations including Gift aid	UR	To support the purposes of the charity	10,518	-	-	-	-	10,518
Chelmsford City Council Set up & staffing support Grant	R	Can be applied to staffing costs, including but not limited to, solicitor and other professional fees, equipment, registration and other administrative costs	10,230	42,500	-	-	-	52,730
Chelmsford City Council EU Welcome Back grant	R		-	25,000	12,595	-	-	12,405
Royal Opera House Bridge	R		-	30,000	30,000	-	-	-
Other funds (balancing figure)			-	-	-	-	-	-
Total Funds as per balance sheet			20,748	97,500	42,595	-	-	75,653

Fund balances carried forward include assets and liabilities denominated in a foreign currency	Yes*	No*
	<input type="checkbox"/>	<input checked="" type="checkbox"/>

If yes, please state the basis on which the assets and/or liabilities have been translated into sterling (or the currency in which the accounts are drawn up).

N/A

Section C Notes to the accounts (cont)

Note 27 Charity funds

27.2 Details of material funds held and movements during the PREVIOUS reporting period

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds' (which should include revaluation reserve and fair value reserve, if applicable). The 'Total funds' figure below should reconcile to 'Total funds' in the balance sheet.

* Key: PE - permanent endowment funds; EE - expendable endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward	Income	Expenditure	Transfers	Gains and losses	Fund balances carried forward
			£	£	£	£	£	£
Donations including Gift aid	UR	To support the purposes of the charity	12,500	18	2,000	-	-	10,518
Chelmsford City Council Set up & staffing support Grant	R	Can be applied to staffing costs, including but not limited to, solicitor and other professional fees, equipment, registration and other administrative costs	8,026	25,000	22,796	-	-	10,230
Arts Council England Emerge Grant	R	To deliver the Emerge arts commission		13,477	13,477			-
Other funds (balancing figure)	R	HMRC Coronavirus Job Retention Scheme funding contribution to Executive Director pay	-	4,738	4,738	-	-	-
Total Funds as per balance sheet			20,526	43,233	43,011	-	-	20,748

Fund balances carried forward include assets and liabilities denominated in a foreign currency	Yes*	No*
		✓

Section C Notes to the accounts (cont)

Note 27 Charity funds (cont)

27.3 Transfers between funds - there are none

	Reason for transfer and where endowment is converted to income, legal power for its conversion	Amount
Between unrestricted and restricted funds		
Between endowment and restricted funds		
Between endowment and unrestricted funds		

27.4 Designated funds - there are none

Section C Notes to the accounts (cont)

Note 28 Transactions with trustees and related parties

If the charity has any transactions with related parties (other than the trustee expenses explained in guidance notes) details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box or "False" if there are transactions to report.

28.1 Trustee remuneration and benefits

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False)	TRUE
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Section C Notes to the accounts (cont)

Note 29 Additional Disclosures - there are none



Trustees’ annual report (including Directors’ report) for the period

From: 01/9/21 To: 31/8/22

Charity name: Chelmsford Cultural Development Trust

Charity registration number: 1180431

Company number: 10894512

Objectives and activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	<i>The Charitable Company has been established for the public benefit for the advancement of arts and culture in Chelmsford</i>
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	The Company was established as a Charity on 24/10/18. During this year the Executive Director commenced a sabbatical and an interim consultant Executive Director was engaged. In addition to fund raising activities the key focus has been initiating development of the Cultural Strategy.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	All trustees / directors completed induction training on the Charity Governance Code and the Public Benefit Requirement. The company’s memorandum and articles were amended by special resolution on 5/10/18 to reflect the refined public benefit purpose.

Achievements and performance

Summary of the main achievements of the charity, identifying the difference the charity’s work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>The Charity was provided with grant totalling £67,500 via Chelmsford City Council and has been working closely with the Council to ensure the purpose, priorities and focus align with their expectations.</p> <p>The Executive Director (ED) role was performed by two individuals over the course of this year and in addition to initiating a strong partnership approach to the developing Cultural Strategy they were successful in securing a £30,000 grant from Royal Opera House Bridge for activity to be delivered by Chelmsford City Council.</p>
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Financial review

Review of the charity's financial position at the end of the period	Para 1.21	The Charity has ended the financial year with funds totalling £75,653. Grant and donor funding of £97,500 was received during the year. Gross expenditure of £42,595 was incurred.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The charity has established a minimum reserves requirement of £2,100 to allow for provision of loss against future funding streams.
Amount of reserves held	Para 1.22	At the 2021/22 year end Reserves stand at £75,653.
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern. They have taken account of the current economic conditions and concluded that although increasing inflation is currently impacting costs of supplies the charity's fundraising ability is encouraging and there are limited on-going commitments.

Structure, governance and management

Description of charity's trusts:		Chelmsford Cultural Development Trust
Type of governing document: for example, trust deed , memorandum and articles of association etc	Para 1.25	Memorandum and Articles of Association – incorporated 1/8/17.
How is the charity constituted? for example limited company , unincorporated association , CIO	Para 1.25	A Charitable Company Limited by Guarantee Members of the company have provided a guarantee capped at £1 each.
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	The charity may appoint directors, the minimum number of directors is three and the maximum nine, however the Board may determine a higher number. Chelmsford City Council is entitled to nominate one individual to the Board as a Local Authority Nominee and decide their period of appointment.

Reference and administrative details

Charity name	Chelmsford Cultural Development Trust
Other name the charity uses	Culture Chelmsford
Registered charity number	1180431
Charity's principal address	Civic Centre, Duke Street, Chelmsford Essex CM1 1JE

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Rear Admiral Roy Alexander George Clare CBE DL	Chair		
2	Benjamin Geoffrey Backhouse			
3	Nicola Jane Freshwater			
4	Julia Anne Frasca	Local Authority Nominee		Chelmsford City Council
5	Ian Flint			
6	Claire Morpeth Gevaux		To 12 th July 2022	
7	Stephanie Mitchener	Treasurer		
8	Sarah Margaret Shaw MBE		To 12 th July 2022	
9	Catherine Lee		To 12 th July 2022	
10	Sarah Barfoot		From 13 th July 2022	
11	Ajay Kumar Pabial		From 13 th July 2022	
12	Caroline Porter		From 13 th July 2022	

Corporate trustees – names of the directors at the date the report was approved

Director name	
None	

There are no trustees holding title to property belonging to the charity.
There are no Funds held as custodian trustees on behalf of others.

Additional information (optional)

Name of Executive Director employed (optional information)

Rebecca Hughes

Other optional information


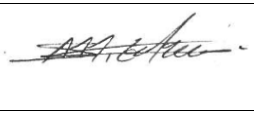
Elliot Boakes provides company secretarial services, invoicing for services provided.
Roy Clare resigned as Chair and a Trustee on 3rd October 2022, Mark Walmsley was appointed as a Trustee and new Chair on 3rd October 2022 and is signing this declaration.

Declarations

The company has taken advantage of the small companies' exemption in preparing the report above.

The trustees declare that they have approved the trustees' report (including directors' report) above.

Signed on behalf of the charity's trustees/directors

Signature(s)		
Full name(s)	Mark Walmsley	Stephanie Mitchener
Position	Chair	Treasurer

Date 23rd May 2023

Charity Name: Chelmsford Cultural Development Trust		Charity No	1180431	
		Company No	10894512	
Annual accounts for the period				
Period start date	01/09/2021	To	Period end date	31/08/2022

Section A Statement of financial activities (including summary income and expenditure account)

Recommended categories by activity	Guidance Note	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total funds £ F04	Prior year funds £ F05
Income (Note 3)						
Income and endowments from:						
Donations and legacies	S01	-	97,500	-	97,500	38,495
Charitable activities	S02	-	-	-	-	-
Other trading activities	S03	-	-	-	-	-
Investments	S04	-	-	-	-	-
Separate material item of income	S05	-	-	-	-	4,738
Other	S06	-	-	-	-	-
Total	S07	-	97,500	-	97,500	43,233
Expenditure (Notes 6)						
Expenditure on:						
Raising funds	S08	-	15,682	-	15,682	12,267
Charitable activities	S09	-	26,913	-	26,913	15,267
Separate material expense item	S10					
Other	S11	-	-	-	-	15,477
Total	S12	-	42,595	-	42,595	43,011
Net income/(expenditure) before tax for the reporting period	S13	-	54,905	-	54,905	222
Tax payable	S14	-	-	-	-	-
Net income/(expenditure) after tax before investment gains/(losses)	S15	-	54,905	-	54,905	222
Net gains/(losses) on investments	S16	-	-	-	-	-
Net income/(expenditure)	S17	-	54,905	-	54,905	222
Extraordinary items	S18	-	-	-	-	-
Transfers between funds	S19	-	-	-	-	-
Other recognised gains/(losses):						
Gains and losses on revaluation of fixed assets for the charity's own use	S20	-	-	-	-	-
Other gains/(losses)	S21	-	-	-	-	-
Net movement in funds	S22	-	54,905	-	54,905	222
Reconciliation of funds:						
Total funds brought forward	S23	10,518	10,230	-	20,748	20,526
Total funds carried forward	S24	10,518	65,135	-	75,653	20,748

Section B Balance sheet




	Guidance Note	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total this year £	Total last year £
		F01	F02	F03	F04	F05
Fixed assets						
Intangible assets (Note 15)	B01	-	-	-	-	-
Tangible assets (Note 14)	B02	-	-	-	-	216
Heritage assets (Note 16)	B03	-	-	-	-	-
Investments (Note 17)	B04	-	-	-	-	-
Total fixed assets	B05	-	-	-	-	216
Current assets						
Stocks (Note 18)	B06	-	-	-	-	-
Debtors (Note 19)	B07	-	-	-	-	-
Investments (Note 17.4)	B08	-	-	-	-	-
Cash at bank and in hand (Note 24)	B09	10,518	70,031	-	80,549	23,133
Total current assets	B10	10,518	70,031	-	80,549	23,133
Creditors: amounts falling due within one year (Note 20)	B11	-	4,896	-	4,896	2,601
Net current assets/(liabilities)	B12	10,518	65,135	-	75,653	20,532
Total assets less current liabilities	B13	10,518	65,135	-	75,653	20,748
Creditors: amounts falling due after one year (Note 20)	B14	-	-	-	-	-
Provisions for liabilities	B15	-	-	-	-	-
Total net assets or liabilities	B16	10,518	65,135	-	75,653	20,748
Funds of the Charity						
Endowment funds (Note 27)	B17	-	-	-	-	-
Restricted income funds (Note 27)	B18	-	65,135	-	65,135	10,230
Unrestricted funds	B19	10,518	-	-	10,518	10,518
Revaluation reserve	B20	-	-	-	-	-
Fair value reserve	B21	-	-	-	-	-
Total funds	B22	10,518	65,135	-	75,653	20,748

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Signed by one or two trustees/directors on behalf of all the trustees/directors	Name	Date of approval dd/mm/yyyy
	Mark Walmsley 	23/05/2023
	Ben Backhouse 	23/05/2023
Signature of director authenticating accounts being sent to Companies House	Signature	Date dd/mm/yyyy
		23/05/2023
	Stephanie Mitchener	

Note 1 Basis of preparation

This section should be completed by all charities.

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- | | | |
|------------------------------------|---|---|
| • and with* | ✓ | the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 |
| • and with* | ✓ | the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) |
| • and with the Charities Act 2011. | | |

The charity constitutes a public benefit entity as defined by FRS 102.*

✓

* -Tick as appropriate

1.2 Going concern

If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:

The guidance on the implications of Covid-19 suggests that charities should take the opportunity to explain any financial uncertainties regarding the charity's financial sustainability and consideration of going concern and the steps being taken to address these uncertainties.

An explanation as to those factors that support the conclusion that the charity is a going concern;

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern. There are no material uncertainties affecting the current year's accounts.

Disclosure of any uncertainties that make the going concern assumption doubtful;

Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.

1.3 Change of accounting policy

The accounts present a true and fair view and no changes have been made to the accounting policies adopted in note { }.

Yes*	<input checked="" type="checkbox"/>	* -Tick as appropriate
No*	<input type="checkbox"/>	

Please disclose:

(i) the nature of the change in accounting policy;

(ii) the reasons why applying the new accounting policy provides more reliable and more relevant information; and

(iii) the amount of the adjustment for each line affected in the current period, each prior period presented and the aggregate amount of the adjustment relating to periods before those presented, 3.44 FRS102 SORP.

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS102 SORP).

Yes*	<input checked="" type="checkbox"/>	* -Tick as appropriate
No*	<input type="checkbox"/>	

Please disclose:

(i) the nature of any changes;

(ii) the effect of the change on income and expense or assets and liabilities for the current period; and

(iii) where practicable, the effect of the change in one or more future periods.

1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS102 SORP).

Yes*	<input checked="" type="checkbox"/>	* -Tick as appropriate
No*	<input type="checkbox"/>	

Please disclose:

(i) the nature of the prior period error;

(ii) for each prior period presented in the accounts, the amount of the correction for each account line item affected; and

(iii) the amount of the correction at the beginning of the earliest prior period presented in the accounts.

Note 2 Accounting policies

This standard list of accounting policies has been applied by the charity except for those deleted. Where a different or additional policy has been adopted then this is detailed in the box below.

2.1 RECONCILIATION WITH PREVIOUS GENERALLY ACCEPTED ACCOUNTING PRACTICE

Please provide a description of the nature of each change in accounting policy

--

Reconciliation of funds per previous GAAP to funds determined under FRS 102

	Start of period	End of period	
	£	£	
Fund balances as previously stated			
<i>Adjustments:</i>			
Fund balance as restated			

Reconciliation of net income/(net expenditure) per previous GAAP to net income/(net expenditure) under FRS 102

	End of period	
	£	
Net income/(expenditure) as previously stated		
<i>Adjustments:</i>		
Previous period net income/(expenditure) as restated		

Section C		Notes to the accounts	(cont)		
Note 2	Accounting policies				
2.2 INCOME					
Recognition of income	These are included in the Statement of Financial Activities (SoFA) when:				
	<ul style="list-style-type: none"> the charity becomes entitled to the resources; it is more likely than not that the trustees will receive the resources; the monetary value can be measured with sufficient reliability. 		Yes*	No*	N/a*
			<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Offsetting	There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.		Yes*	No*	N/a*
			<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Grants and donations	Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).		Yes*	No*	N/a*
			<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).		Yes*	No*	N/a*
			<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Legacies	Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.		Yes*	No*	N/a*
			<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Government grants	The charity has received government grants in the reporting period		Yes*	No*	N/a*
			<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Tax reclaims on donations and gifts	Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.		Yes*	No*	N/a*
			<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Contractual income and performance related grants	This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.		Yes*	No*	N/a*
			<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Donated goods	Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.		Yes*	No*	N/a*
			<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.		Yes*	No*	N/a*
			<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.		Yes*	No*	N/a*
			<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.		Yes*	No*	N/a*
			<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.		Yes*	No*	N/a*
			<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Donated services and facilities	Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.	Yes*	No*	N/a*
				✓
	Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.	Yes*	No*	N/a*
				✓
Support costs	The charity has incurred expenditure on support costs.	Yes*	No*	N/a*
		✓		
Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.	Yes*	No*	N/a*
				✓
Income from interest, royalties and dividends	This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.	Yes*	No*	N/a*
				✓
Income from membership subscriptions	Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.	Yes*	No*	N/a*
				✓
	Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.	Yes*	No*	N/a*
				✓
Settlement of insurance claims	Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA.	Yes*	No*	N/a*
				✓
Investment gains and losses	This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.	Yes*	No*	N/a*
				✓
2.3 EXPENDITURE AND LIABILITIES				
Liability recognition	Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.	Yes*	No*	N/a*
		✓		
Governance and support costs	Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.	Yes*	No*	N/a*
		✓		
	Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.	Yes*	No*	N/a*
		✓		
Grants with performance conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.	Yes*	No*	N/a*
				✓
Grants payable without performance conditions	Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.	Yes*	No*	N/a*
				✓
Redundancy cost	The charity made no redundancy payments during the reporting period.	Yes*	No*	N/a*
		✓		
Deferred income	No material item of deferred income has been included in the accounts.	Yes*	No*	N/a*
		✓		
Creditors	The charity has creditors which are measured at settlement amounts less any trade discounts	Yes*	No*	N/a*
			✓	
Provisions for liabilities	A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date	Yes*	No*	N/a*
				✓
Basic financial instruments	The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.	Yes*	No*	N/a*
		✓		

2.4 ASSETS				
Tangible fixed assets for use by charity	These are capitalised if they can be used for more than one year, and cost at least	£500		
	They are valued at cost.	Yes*	No*	N/a*
	The depreciation rates and methods used are disclosed in note 14.	✓		
Intangible fixed assets	The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 15.	Yes*	No*	N/a*
			✓	
	They are valued at cost.	Yes*	No*	N/a*
				✓
Heritage assets	The charity has heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture. The depreciation rates and methods used as disclosed in note 16.	Yes*	No*	N/a*
			✓	
	They are valued at cost.	Yes*	No*	N/a*
				✓
Investments	Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.	Yes*	No*	N/a*
				✓
	Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments	Yes*	No*	N/a*
				✓
Stocks and work in progress	Stocks held for sale as part of non-charitable trade are measured at the lower or cost or net realisable value.	Yes*	No*	N/a*
				✓
	Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.	Yes*	No*	N/a*
				✓
	Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.	Yes*	No*	N/a*
				✓
Debtors	Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.	Yes*	No*	N/a*
		✓		
Current asset investments	The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity of less than one year held for investment purposes rather than to meet short-term cash commitments as they fall due.	Yes*	No*	N/a*
			✓	
	They are valued at fair value except where they qualify as basic financial instruments.	Yes*	No*	N/a*
				✓
POLICIES ADOPTED ADDITIONAL TO OR DIFFERENT FROM THOSE ABOVE				

Section C Notes to the accounts (cont)

Note 3 Income		Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Prior year £
Donations and legacies:	Donations and gifts			-	-	-
	Gift Aid	-	-	-	-	18
	Legacies	-	-	-	-	-
	General grants provided by government/other charities		97,500	-	97,500	38,477
	Membership subscriptions and sponsorships which are in substance donations	-	-	-	-	-
	Donated goods, facilities and services	-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	97,500	-	97,500	38,495
Charitable activities:		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	-	-	-	-
Other trading activities:		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	-	-	-	-
Income from investments:	Interest income	-	-	-	-	-
	Dividend income	-	-	-	-	-
	Rental and leasing income	-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	-	-	-	-
Separate material item of income	HMRC Coronavirus Job Retention Scheme	-	-	-	-	4,738
		-	-	-	-	-
		-	-	-	-	-
	Total	-	-	-	-	4,738
Other:	Conversion of endowment funds into income	-	-	-	-	-
	Gain on disposal of a tangible fixed asset held for charity's own use	-	-	-	-	-
	Gain on disposal of a programme related investment	-	-	-	-	-
	Royalties from the exploitation of intellectual property rights	-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	-	-	-	-
TOTAL INCOME		-	97,500	-	97,500	43,233
Other information:						
All income in the prior year was unrestricted except for: (please provide description and amounts)		£25,000 grant awarded by Chelmsford City Council and £13,477 by Arts Council England				
Where any endowment fund is converted into income in the reporting period, please give the reason for the conversion.		N/A				
Within the income items above the following items are material: (please disclose the nature, amount and any prior year amounts)		£67,500 grant funding from Chelmsford City Council (prior year £25,000) and £30,000 from Royal Opera House Bridge (prior year nil)				
Where sums originally denominated in foreign currency have been included in income, explain the basis on which those sums have been translated into sterling (or the currency in which the accounts are drawn up).		N/A				

Section C		Notes to the accounts		(cont)	
Note 4		Analysis of receipts of government grants			
			This year	Last year	
			£	£	
	Description				
Government grant 1	Chelmsford City Council - core grant		42,500	25,000	
Government grant 2	Chelmsford City Council - EU Welcome back		25,000	-	
Government grant 3	Arts Council England		-	13,477	
Government grant 4	Royal Opera House Bridge		30,000	-	
	Total		97,500	38,477	
<i>Please provide details of any unfulfilled conditions and other contingencies attaching to grants that have been recognised in income.</i>		N/A			
<i>Please give details of other forms of government assistance from which the charity has directly benefited.</i>		N/A			

Section C		Notes to the accounts		(cont)	
Note 5		Donated goods, facilities and services			
			This year	Last year	
			£	£	
Seconded staff			-	-	
Use of property			-	-	
Other			-	-	
			-	-	
<i>Please provide details of the accounting policy for the recognition and valuation of donated goods, facilities and services.</i>		N/A			
<i>Please provide details of any unfulfilled conditions and other contingencies attaching to resources from donated goods and services not recognised in income.</i>		N/A			
<i>Please give details of other forms of other donated goods and services not recognised in the accounts, eg contribution of unpaid volunteers.</i>		N/A			

Section C Notes to the accounts (cont)

Note 6 Expenditure		Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year
Analysis of expenditure					£	£
Expenditure on raising funds:	Incurring seeking donations	-	3,136	-	3,136	2,453
	Incurring seeking legacies	-	-	-	-	-
	Incurring seeking grants	-	12,546	-	12,546	9,814
	Operating membership schemes and social lotteries	-	-	-	-	-
	Staging fundraising events	-	-	-	-	-
	Fundraising agents	-	-	-	-	-
	Operating charity shops	-	-	-	-	-
	Operating a trading company undertaking non-charitable trading activity	-	-	-	-	-
	Advertising, marketing, direct mail and publicity	-	-	-	-	-
	Start up costs incurred in generating new source of future income	-	-	-	-	-
	Database development costs	-	-	-	-	-
	Other trading activities	-	-	-	-	-
	Investment management costs:	-	-	-	-	-
	Portfolio management costs	-	-	-	-	-
	Cost of obtaining investment advice	-	-	-	-	-
Investment administration costs	-	-	-	-	-	
Intellectual property licencing costs	-	-	-	-	-	
Rent collection, property repairs and maintenance charges	-	-	-	-	-	
	-	-	-	-	-	
Total expenditure on raising funds		-	15,682	-	15,682	12,267
Expenditure on charitable activities	See Note 9	-	18,682	-	18,682	15,267
	Cultural Strategy Activity	-	8,231	-	8,231	-
		-	-	-	-	-
		-	-	-	-	-
Total expenditure on charitable activities		-	26,913	-	26,913	15,267
Separate material item of expense		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
Total		-	-	-	-	
Other	Emergent grant funding payment to Chelmsford City Council Theatres	-	-	-	-	15,478
		-	-	-	-	-
		-	-	-	-	-
Total other expenditure		-	-	-	15,478	
TOTAL EXPENDITURE		-	42,595	-	42,595	43,012

Other information:

Analysis of expenditure on charitable activities

Activity or programme	Activities undertaken directly	Grant funding of activities	Support Costs	Total this year	Total prior year
		£	£	£	£
Activity 1	Delivering grant funding requirements		18,682	18,682	15,267
Activity 2	Cultural Strategy development		8,231	8,231	
Other					
Total			26,913	26,913	15,267

Prior year expenditure on charitable activities can be analysed as follows:

Continuing to set up and establish charity, including governance
--

Within the expenditure items above the following items are material: (please disclose the nature, amount and any prior year amounts)

Executive Director employee and consultancy costs £28,714 (Prior year £20,423)
--

Where sums originally denominated in foreign currency have been included in expenditure, explain the basis on which those sums have been translated into sterling (or the currency in which the accounts are drawn up).

N/A

Section C Notes to the accounts

Note 9 Support Costs

Please complete this note if the charity has analysed its expenses using activity categories and has support costs.

Support cost (examples)	Raising funds	Charitable Activities	Cultural Strategy	Activity 3	Grand total	Basis of allocation (Describe method)
	£	£	£	£	£	
Governance (Company secretary)		3,000		-	3,000	100% Charitable activity
Executive Director	14,357	14,357		-	28,714	Split 50:50
Payroll Services	237	237		-	474	Split 50:50
Insurance	124	124		-	248	Split 50:50
Other - expenses	964	964	8,231	-	10,159	Split 50:50
Total	15,682	18,682	8,231	-	42,595	

Please provide details of the accounting policy adopted for the apportionment of costs between activities and any estimation techniques used to calculate their apportionment.

This assumes all activities of the Trust, other than Governance and Cultural Strategy activities, are split equally between Raising Funds & Charitable Activities. Governance is deemed 100% Charitable Activity and there are a mix of costs attributed to the Cultural Strategy activity.

Section C Notes to the accounts

Note 10 Details of certain types of expenditure

Note 10.1 Fees for examination of the accounts

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner. If nothing was paid please enter '0' in the appropriate box(es).

	This year	Last year
	£	£
Independent examiner's fees	650	624
Assurance services other than independent examination	0	0
Tax advisory fees	0	0
Other fees (for example: financial advice, consultancy, accountancy services) paid to the independent examiner	0	0

Section C **Notes to the accounts** **(cont)**

Note 11 **Paid employees**

Please complete this note if the charity has any employees (transactions with Trustees dealt with in Note 28)

11.1 Staff Costs

	This year £	Last year £
Salaries and wages	11,072	19,460
Social security costs	-	-
Pension costs (defined contribution pension plan)	542	963
Other employee benefits	-	-
Total staff costs	11,614	20,423

Please provide details of expenditure on staff working for the charity whose contracts are with and are paid by a related party

N/A

Please give details of the number of employees whose total employee benefits (excluding employer pension costs) fell within each band of £10,000 from £60,000 upwards. If there are no such transactions, please enter 'true' in the box provided.

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000

TRUE

Band	Number of employees
£60,000 to £69,999	0
£70,000 to £79,999	0
£80,000 to £89,999	0
£90,000 to £99,999	0
£100,000 to £109,999	0

Please provide the total amount paid to key management personnel (includes trustees and senior management) for their services to the charity. For specific amounts paid to trustees. see Note 28.

£11,072

11.2 Average head count in the year

	This year Number	Last year Number
The parts of the charity in which the employees work	Fundraising	0.40
	Charitable Activities	0.60
	Governance	-
	Other	-
Total	1.00	1.00

11.3 Ex-gratia payments to employees and others (excluding trustees)	
<i>Please complete if an ex-gratia payment is made.</i>	
Please explain the nature of the payment	company secretarial services
Please state the legal authority or reason for making the payment	To cover company secretarial duties as agreed by the Trust Board
Please state the amount of the payment (or value of any waiver of a right to an asset)	£3,000
11.4 Redundancy payments	
<i>Please complete if any redundancy or termination payment is made in the period.</i>	
Total amount of payment	0
The nature of the payment (cash, asset etc.)	
The extent of redundancy funding at the balance sheet date	
Please state the accounting policy for any redundancy or termination payments	

Section C	Notes to the accounts	(cont)
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Note 12 **Defined contribution pension scheme or defined benefit scheme accounted for as a defined contribution scheme.**

12.1 Please complete this note if a defined contribution pension scheme is operated.

Amount of contributions recognised in the SOFA as an expense	£542
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Please explain the basis for allocating the liability and expense of defined contribution pension scheme between activities and between restricted and unrestricted funds.	Employee costs have been allocated 40:60 between activities, all applied to restricted funds as either forms part of running the Trust / seeking new funding.
---	---

12.2 Please complete this section where the charity participates in a defined benefit pension plan but is unable to ascertain its share of the underlying assets and liabilities.

Please confirm that although the scheme is accounted for as a defined contribution plan, it is a defined benefit plan.	NEST is a defined contribution occupational pension scheme backed by the government, it is not a defined benefit pension plan.
---	--

Please provide such information as is available about the plan's surplus or deficit and the implications, if any, for the reporting charity	N/A
--	-----

12.3 Please complete this section where the charity participates in a multi-employer defined benefit pension plan that is accounted for as a defined contribution plan.

Describe the extent to which the charity can be liable to the plan for other entities' obligations under the terms and conditions of the multi-employer plan	N/A
---	-----

Explain how any liability arising from an agreement with a multi-employer plan to fund a deficit has been determined.	N/A
--	-----

Note 14 Tangible fixed assets

Please complete this note if the charity has any tangible fixed assets

14.1 Cost or valuation

	Freehold land & buildings	Other land & buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Total
	£	£	£	£	£
At the beginning of the year	-	-	-	779	779
Additions	-	-	-	-	-
Revaluations	-	-	-	-	-
Disposals	-	-	-	-	-
Transfers *	-	-	-	-	-
At end of the year	-	-	-	779	779

14.2 Depreciation and impairments

**Basis	SL or RB	SL or RB	SL or RB	Straight Line	SL or RB	Straight Line ("SL") or Reducing Balance
** Rate				3 Years		
At beginning of the year	-	-	-	563	563	
Disposals	-	-	-	-	-	
Depreciation	-	-	-	216	216	
Impairment	-	-	-	-	-	
Transfers*	-	-	-	-	-	
At end of the year	-	-	-	779	779	

14.3 Net book value

Net book value at the beginning of the year	-	-	-	216	216
Net book value at the end of the year	-	-	-	-	-

14.4 Impairment

<i>Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.</i>	N/A
--	-----

14.5 Revaluation

If an accounting policy of revaluation is adopted, please provide:

<i>the effective date of the revaluation</i>	N/A
<i>the name of independent valuer, if applicable</i>	
<i>the methods applied and significant assumptions</i>	
<i>the carrying amount that would have been recognised had the assets been carried under the cost model.</i>	

14.6 Other disclosures	
<i>(i) Please state the amount of borrowing costs, if any, capitalised in the construction of tangible fixed assets and the capitalisation</i>	N/A
<i>(ii) Please provide the amount of contractual commitments for the acquisition of tangible fixed assets.</i>	N/A
<i>(iii) Details of the existence and carrying amounts of property, plant and equipment to which the charity has restricted title or that are pledged as security for liabilities.</i>	N/A
* The "transfers" row is for movements between fixed asset categories.	
** Please indicate the method of depreciation by deleting the method not applicable (SL = straight line; RB = reducing balance). Also please indicate the rate of depreciation: for straight line, what is the anticipated life of the asset (in years); for reducing balance, what is the percentage annual deduction.	

Section C	Notes to the accounts
Note 15	Intangible assets - there are none
<i>Please complete this note if the charity has any intangible assets</i>	

Section C	Notes to the accounts	(cont)
Note 16	Heritage assets - there are none	

Section C	Notes to the accounts	(cont)
Note 17	Investment assets - there are none	
<i>Please complete this note if the charity has any investment assets.</i>		

Section C	Notes to the accounts
Note 18	Stocks - there are none
<i>Please complete this note if the charity holds any stock items</i>	

Note 19 Debtors and prepayments

Please complete this note if the charity has any debtors or prepayments.

19.1 Analysis of debtors

			This year £	Last year £
Trade debtors			-	-
Prepayments and accrued income			-	-
Other debtors			-	-
		Total	-	-

Complete 19.2 where a material debtor is recoverable more than a year after the reporting date.

19.2 Disclosure of debtors recoverable in more than 1 year (included in debtors above)

			This year £	Last year £
Trade debtors			-	-
Prepayments and accrued income			-	-
Other debtors			-	-
		Total	-	-

Section C	Notes to the accounts	(cont)
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Note 20 Creditors and accruals

Please complete this note if the charity has any creditors or accruals.

20.1 Analysis of creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year	Last year	This year	Last year
	£	£	£	£
Accruals for grants payable	-	-	-	-
Bank loans and overdrafts	-	-	-	-
Trade creditors	-	-	-	-
Payments received on account for contracts or performance-related grants	-	-	-	-
Accruals and deferred income	-	-	-	-
Taxation and social security	-	462	-	-
Other creditors	4,896	2,139	-	-
Total	4,896	2,601	-	-

20.2 Deferred income

Please complete this note if the charity has deferred income.

Please explain the reasons why income is deferred.

<i>Movement in deferred income account</i>	This year	Last year
	£	£
Balance at the start of the reporting period	-	-
Amounts added in current period	-	-
Amounts released to income from previous periods	-	-
Balance at the end of the reporting period	-	-

Section C	Notes to the accounts	(cont)
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Note 21 Provisions for liabilities and charges - there are none

You should complete this note if you have included in the charity expenditure any provisions. A provision is made when the charity has a liability of uncertain timing or amount.

Section C		Notes to the accounts		(cont)	
Note 22 Other disclosures for debtors, creditors and other basic financial instruments					
22.1 Please provide information about the significance of financial instruments (eg. debtors, creditors, investments etc) to the charity's financial position or performance, for example, the terms and conditions of loans or the use of hedging to manage financial risk.		N/A			
22.2 If the charity has provided financial assets as a form of security, the carrying amount of the financial assets pledged as security and the terms and conditions related to its pledge should be given here.		N/A			

Section C		Notes to the accounts		(cont)	
Note 23 Contingent liabilities and contingent assets - there are none					

Section C		Notes to the accounts		(cont)	
Note 24 Cash at bank and in hand					
				This year	Last year
				£	£
Short term cash investments (less than 3 months maturity date)				-	-
Short term deposits				-	-
Cash at bank and on hand				80,549	23,133
Other				-	-
Total				80,549	23,133

Section C		Notes to the accounts		(cont)	
Note 25 Fair value of assets and liabilities					
25.1 Please provide details of the charity's exposure to credit risk (the risk of incurring a loss due to a debtor not paying what is owed) , liquidity risk (the risk of not being able to meet short term financial demands) and market risk (the risk that the value of an investment will fall due to changes in the market) arising from financial instruments to which the charity is exposed at the end of the reporting period and explain how the charity manages those risks.		The trustees do not deem the charity to be exposed to these risks.			
25.2 Please give details of the amount of change in the fair value of basic financial instruments (debtors, creditors, investments (see section 11, FRS102 SORP)) measured at fair value through the SoFA that is attributable to changes in credit risk.		N/A			

Section C Notes to the accounts (cont)

Note 26 Events after the end of the reporting period

Please complete this note where events (not requiring adjustment to the accounts) have occurred after the end of the reporting period but before the accounts are authorised which relate to conditions that arose after the end of the reporting period.

Please provide details of the nature of the event	N/A
Provide an estimate of the financial effect of the event or a statement that such an estimate cannot be made	N/A

Section C Notes to the accounts (cont)

Note 27 Charity funds

27.1 Details of material funds held and movements during the CURRENT reporting period

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds' (which should include revaluation reserve and fair value reserve, if applicable). The 'Total funds' figure below should reconcile to 'Total funds' in the balance sheet.

* Key: PE - permanent endowment funds; EE - expendable endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward	Income	Expenditure	Transfers	Gains and losses	Fund balances carried forward
			£	£	£	£	£	
Donations including Gift aid	UR	To support the purposes of the charity	10,518	-	-	-	-	10,518
Chelmsford City Council Set up & staffing support Grant	R	Can be applied to staffing costs, including but not limited to, solicitor and other professional fees, equipment, registration and other administrative costs	10,230	42,500	-	-	-	52,730
Chelmsford City Council EU Welcome Back grant	R		-	25,000	12,595	-	-	12,405
Royal Opera House Bridge	R		-	30,000	30,000	-	-	-
Other funds (balancing figure)			-	-	-	-	-	-
Total Funds as per balance sheet			20,748	97,500	42,595	-	-	75,653

Fund balances carried forward include assets and liabilities denominated in a foreign currency	Yes*	No*
	<input type="checkbox"/>	<input checked="" type="checkbox"/>

If yes, please state the basis on which the assets and/or liabilities have been translated into sterling (or the currency in which the accounts are drawn up).

N/A

Section C Notes to the accounts (cont)

Note 27 Charity funds

27.2 Details of material funds held and movements during the PREVIOUS reporting period

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds' (which should include revaluation reserve and fair value reserve, if applicable). The 'Total funds' figure below should reconcile to 'Total funds' in the balance sheet.

* Key: PE - permanent endowment funds; EE - expendable endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward	Income	Expenditure	Transfers	Gains and losses	Fund balances carried forward
			£	£	£	£	£	£
Donations including Gift aid	UR	To support the purposes of the charity	12,500	18	2,000	-	-	10,518
Chelmsford City Council Set up & staffing support Grant	R	Can be applied to staffing costs, including but not limited to, solicitor and other professional fees, equipment, registration and other administrative costs	8,026	25,000	22,796	-	-	10,230
Arts Council England Emerge Grant	R	To deliver the Emerge arts commission		13,477	13,477			-
Other funds (balancing figure)	R	HMRC Coronavirus Job Retention Scheme funding contribution to Executive Director pay	-	4,738	4,738	-	-	-
Total Funds as per balance sheet			20,526	43,233	43,011	-	-	20,748

Fund balances carried forward include assets and liabilities denominated in a foreign currency	Yes*	No*
		✓

Section C Notes to the accounts (cont)

Note 27 Charity funds (cont)

27.3 Transfers between funds - there are none

	Reason for transfer and where endowment is converted to income, legal power for its conversion	Amount
Between unrestricted and restricted funds		
Between endowment and restricted funds		
Between endowment and unrestricted funds		

27.4 Designated funds - there are none

Section C Notes to the accounts (cont)

Note 28 Transactions with trustees and related parties

If the charity has any transactions with related parties (other than the trustee expenses explained in guidance notes) details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box or "False" if there are transactions to report.

28.1 Trustee remuneration and benefits

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False)	TRUE
---	------

Section C Notes to the accounts (cont)

Note 29 Additional Disclosures - there are none

Independent Examiner's Report to the Trustees of Chelmsford Cultural Development Trust

I report to the trustees (who are also Directors for the purpose of company law) on my examination of the financial statements of Chelmsford Cultural Development Trust ('the charitable company') for the year ended 31 August 2022 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of charitable company you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the Act and are eligible for independent examination, I report in respect of my examination of the charitable company's financial statements carried out under section 145 of the Charities Act 2011 ('the 2011 Act') and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

E Oddie

Elaine Oddie OBE MA FCA FCCA
NSO Associates LLP
Chartered Certified Accountants
75 Springfield Road
Chelmsford CM2 6JB

Date: 24 May 2023



CHELMSFORD CULTURAL DEVELOPMENT TRUST

England & Wales - Charity number 1180431

Accounts



Culture
Chelmsford

Annual Report

July 2021

Charity Number: 11180431
Company Number: 10894512



The Power Behind the Microphone , Chelmsford City Theatres

Live-streamed production in June 2020 celebrating the centenary of Britain's first radio entertainment broadcast featuring international opera star Anna Steiger as Dame Nellie Melba.



Contents

- 1: Introduction
2. Our vision
3. Our mission
4. Our charity objects
5. Our values
- 6: Our team
- 7: Our highlights of the year
- 8: Our accounts



The Art Place

The Ideas Hub's new temporary space featuring a gallery, shop and workshop, opened in The Meadows Shopping Centre in October 2020.



Introduction

This year has presented major challenges to individual, collective and economic health. Amongst the devastation that has been wreaked by Covid there have been heart-warming moments, with opportunities to connect with our local communities and environment in a new way. Staying local has been enforced but many have appreciated afresh what it means to live, and increasingly work, in Chelmsford.

In this context, it's not a small feat to say that 'we have survived'. Our charity has weathered the storm and our team is intact.

In March 2020 we had to largely pause our operations and the start of the period covered by this Annual Report saw our Executive Director full-time furloughed in order to conserve our resources. In time, and according to the government's furlough scheme, Rebecca returned to work, albeit on reduced hours until May 2021.

Despite these challenges, the work of the Trust continued and there are successes. As you will see in the Highlights, this covers fundraising for programmes, fundraising for our operational costs, partnerships, visibility and organisation.

Writing this at a time when we are moving out of the restrictions, we have a renewed sense of where the Trust can add value to Chelmsford and that creativity has a key role in its wider Covid recovery. Health and wellbeing, tackling social isolation, opportunities for young people, the creative economy and place-making are of even greater importance at a time when people have rediscovered a connection with their city.

The Trust is going into the next year with an emerging track record in fundraising, organisationally strong and the resource to continue to make a difference to those who live, work, visit and invest in Chelmsford.

Stay well,

Roy and Rebecca



Chelmsford City Museum

Launched a series of social media campaigns to bring the collections out to people virtually while its doors were shut because of the pandemic.



Our vision

A Trust that connects,
challenges and champions
arts and culture.



Our mission

We invest in brilliant creative ideas, build on Chelmsford's pioneering heritage and inspire cultural innovation within our communities.



Our charity objects

We have been established for the public benefit for the advancement of arts and culture in Chelmsford.



Our values

Committed

Taking a long view, aligned with the City's ambitions; listening to those who live, study, work and visit Chelmsford.

Connected

Acting with others, drawing partnerships together, learning from others; innovating, enabling and seizing opportunities.

Responsible

Seeking opportunities for everyone, not just the few; securing positive social, economic and environmental outcomes.



Black Chapel Collective

Nominated for 20 international film awards with its mixed media creative response to climate change, Connect.



Our trustees



**Rear Admiral
Roy Clare CBE DL
Chair**

A culture sector professional and Deputy Lieutenant for Essex, Roy's recent roles include Director of Auckland War Memorial Museum, New Zealand, and Director of the National Maritime Museum, Greenwich. Roy is also Trustee of the Good Things Foundation and the Heritage Alliance.



**Ben Backhouse
Trustee**

Ben is Chief Financial Officer and Chief Operating Officer for his family-run business Backhouse Solicitors Ltd in Chelmsford. Previously a Vice-President with Credit Suisse, Ben is also Chairman of the Mid Essex Business Group.



**Ian Flint
Trustee**

As Chief Executive Officer of Stow Maries Great Aerodrome Trust, Ian is responsible for a £24m restoration project. He has significant expertise in heritage operations, change management and operational knowledge of historic sites.



**Cllr Julia Frascona
Trustee & Local
Authority Nominee**

Julia is the Liberal Democrat City Councillor for Trinity Ward, Chelmsford. She taught English Literature throughout her career in secondary schools in Essex and was Head of Library & Communication at The Boswells School.



**Nicki Freshwater
Trustee**

.A senior Human Resources professional Nicki now runs her own company providing HR and management consultancy to support SMEs to achieve their business goals, developing and managing projects to reduce costs and improve profits.



Claire Gevaux
Trustee

Claire is Creative Director of the national charity Help Musicians UK. She has over 15 years' experience of devising and delivering cultural visions and programmes, including for the Olympic Park. Claire was Chair of Queen's Theatre in Hornchurch, named London Theatre of the Year during her tenure.



Dr Catherine Lee
Trustee

Catherine is Deputy Dean at ARU Chelmsford with responsibility for learning, teaching and the student experience. After a career in teaching and school leadership, she has championed equality and diversity through her research, practice and as a Courageous Leaders mentor.



Stephanie Mitchener
Trustee & Finance Lead

Stephanie is Director of Finance at Essex County Council. With previous senior finance experience at two London Boroughs, Stephanie has extensive knowledge and understanding of strategic financial management and financial frameworks..



Sally Shaw MBE
Trustee

Sally is Director of Firstsite, an international art gallery and creative centre in Colchester. Previous roles include Head of Programme at Modern Art, Oxford, Deputy Head of Culture for the Mayor of London and Senior Curator for London Underground.

Our staff



Elliot Boakes
Charity Secretary

Elliot is Operations Manager at University of the Arts London. A former employee of the City Council, he played an instrumental role in the creation and establishment of Culture Chelmsford. As Charity Secretary, Elliot leads on governance and administration.



Rebecca Hughes
Executive Director

Bec is our first Executive Director. With a background in journalism, PR and marketing for the public, private and charity sectors, Bec is developing the Trust's charitable objectives in Chelmsford and launching our fundraising. She is also a voluntary Director of One Chelmsford, the Business Improvement District.



Highlights

July 2020 - June 2021

1 Major donation

In early 2020 we received another generous donation from our benefactor, showing confidence in our role and work to date.

2 Space

Throughout the year, we continued our work supporting the Cultural Partnership with the development of their project for Community-owned Creative Space.

3. Essex 2020

We started the year looking at our role in the legacy of Essex 2020 – a year-long celebration of science and creativity – and how to support the creative activity it sparked in Chelmsford in the context of Covid.

4. Council grant

We received a second grant from Chelmsford City Council in February 2021 as we stepped up our work supporting the city's Shared Cultural Vision.



Highlights

5. Museum

Our Chair, Roy Clare, drew on his extensive museums experience to help facilitate discussions with the Trustees of the Regimental Museum.

6. LCEP

In March 2021, Chelmsford successfully applied to the Royal Opera House Bridge for funding to establish a Local Cultural Education Partnership, a programme to ensure no young person misses out on creative opportunities. We will administer the £50k funding and will be pivotal in its set up and ongoing viability.

7. Emerge

Alongside City Council capital investment in Chelmsford City Theatres, we successfully applied for Arts Council England National Lottery funding for just under £15,000 for a new talent development programme opening up the Theatres to new creatives and audiences.

8. High Street

The Trust continues to work with Chelmsford City Council to activate a cultural partnership with the Business Improvement District, bringing together resource and programming to re-imagine the High Street post-Covid.



A Manifesto for Essex

Zine artist Lu Williams working in Chelmsford Library on the Essex Book Festival's Manifesto for Essex, young people's response to tackling climate change.





Accounts



Wilding Chelmsford

The latest sound and visual installation from Resonance opened in an empty shop unit in October 2020, featuring locally-made nature poetry and murals. The project was designed to provoke thinking about the future of Chelmsford and the role that nature has to play in our modern cities.



Thank you

for your continued support



Supported using public funding by
**ARTS COUNCIL
ENGLAND**

CHELMSFORD CULTURAL DEVELOPMENT TRUST

Registered Address:

Duke Street

Chelmsford

CM1 1JE

culturechelmsford.org.uk

hello@culturechelmsford.org.uk

@CultureChelmsford

Charity Number 1180431
Company Number 10894512



Trustees' annual report (including Directors' report) for the period

From: 01/9/20 To: 31/8/21

Charity name: Chelmsford Cultural Development Trust

Charity registration number: 1180431

Company number: 10894512

Objectives and activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	<i>The Charitable Company has been established for the public benefit for the advancement of arts and culture in Chelmsford</i>
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	The Company was established as a Charity on 24/10/18 and has been initiating its set up. However this was paused prior to the start of this year as the Executive Director was furloughed as a result of the Coronavirus pandemic, but returned during April 2021 and progressed specific activity associated with specific funding bids.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	All trustees / directors completed induction training on the Charity Governance Code and the Public Benefit Requirement. The company's memorandum and articles were amended by special resolution on 5/10/18 to reflect the refined public benefit purpose.

Achievements and performance

Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>The Charity was provided with a grant of £25,000 and has been working closely with Chelmsford City Council to ensure the purpose, priorities and focus align with their expectations.</p> <p>As referenced above, the Executive Director (ED) was furloughed from 1/4/20 to 30/4/21 and therefore restricted in their development of policies and sourcing of funding & donations. However the ED was successful in securing a £13,477 grant from Arts Council England for the Emerge project to be delivered by Chelmsford City Council.</p>
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Financial review

Review of the charity's financial position at the end of the period	Para 1.21	The Charity has ended the financial year with funds totalling £20,748. Grant and donor funding of £38,495 was received during the year plus £4,738 HMRC Coronavirus Job Retention Scheme (CJRS) funding to support furlough costs. Gross expenditure of £43,011 was incurred.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The charity has established a minimum reserves requirement of £2,058 to allow for provision of loss against future funding streams.
Amount of reserves held	Para 1.22	At the 2020/21 year end Reserves stand at £20,748.
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern. They have taken account of the current economic conditions and concluded that although increasing inflation is currently impacting costs of supplies the charity's fundraising ability is encouraging and there are limited on-going commitments.

Structure, governance and management

Description of charity's trusts:		Chelmsford Cultural Development Trust
Type of governing document: for example, trust deed , memorandum and articles of association etc	Para 1.25	Memorandum and Articles of Association – incorporated 1/8/17.
How is the charity constituted? for example limited company , unincorporated association , CIO	Para 1.25	A Charitable Company Limited by Guarantee Members of the company have provided a guarantee capped at £1 each.
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	The charity may appoint directors, the minimum number of directors is three and the maximum nine, however the Board may determine a higher number. Chelmsford City Council is entitled to nominate one individual to the Board as a Local Authority Nominee and decide their period of appointment.

Reference and administrative details

Charity name	Chelmsford Cultural Development Trust
Other name the charity uses	Culture Chelmsford
Registered charity number	1180431
Charity's principal address	Civic Centre, Duke Street, Chelmsford Essex CM1 1JE

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Rear Admiral Roy Alexander George Clare CBE	Chair		
2	Benjamin Geoffrey Backhouse			
3	Nicola Jane Freshwater (nee Doherty)			
4	Julia Anne Frasca	Local Authority Nominee		Chelmsford City Council
5	Ian Flint			
6	Claire Morpeth Gevaux			
7	Stephanie Mitchener	Treasurer		
8	Sarah Margaret Shaw MBE			
9	Catherine Lee			

Corporate trustees – names of the directors at the date the report was approved

Director name
None

There are no trustees holding title to property belonging to the charity.

There are no Funds held as custodian trustees on behalf of others.

Additional information (optional)

Name of Executive Director employed (optional information)

Rebecca Hughes

Other optional information


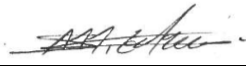
Elliot Boakes provides company secretarial services, invoicing for services provided.

Declarations

The company has taken advantage of the small companies' exemption in preparing the report above.

The trustees declare that they have approved the trustees' report (including directors' report) above.

Signed on behalf of the charity's trustees/directors

Signature(s)		
Full name(s)	Roy Clare	Stephanie Mitchener
Position	Chair	Treasurer
Date	23-05-2022	

Charity Name: Chelmsford Cultural Development Trust	Charity No	1180431
	Company No	10894512
Annual accounts for the period		
Period start date	01/09/2020	To
		Period end date
		31/08/2021

Section A Statement of financial activities (including summary income and expenditure account)

Recommended categories by activity	Guidance Note	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total funds £	Prior year funds £
		F01	F02	F03	F04	F05
Income (Note 3)						
Income and endowments from:						
Donations and legacies	S01	18	38,477	-	38,495	31,250
Charitable activities	S02	-	-	-	-	-
Other trading activities	S03	-	-	-	-	-
Investments	S04	-	-	-	-	-
Separate material item of income	S05	-	4,738	-	4,738	6,764
Other	S06	-	-	-	-	-
Total	S07	18	43,215	-	43,233	38,014
Expenditure (Notes 6)						
Expenditure on:						
Raising funds	S08	-	12,267	-	12,267	11,840
Charitable activities	S09	-	15,267	-	15,267	14,961
Separate material expense item	S10					
Other	S11	2,000	13,477	-	15,477	-
Total	S12	2,000	41,011	-	43,011	26,801
Net income/(expenditure) before tax for the reporting period						
	S13	- 1,982	2,204	-	222	11,213
Tax payable	S14	-	-	-	-	-
Net income/(expenditure) after tax before investment gains/(losses)						
	S15	- 1,982	2,204	-	222	11,213
Net gains/(losses) on investments	S16	-	-	-	-	-
Net income/(expenditure)						
	S17	- 1,982	2,204	-	222	11,213
Extraordinary items						
	S18	-	-	-	-	-
Transfers between funds						
	S19	-	-	-	-	-
Other recognised gains/(losses):						
Gains and losses on revaluation of fixed assets for the charity's own use	S20	-	-	-	-	-
Other gains/(losses)	S21	-	-	-	-	-
Net movement in funds						
	S22	- 1,982	2,204	-	222	11,213
Reconciliation of funds:						
Total funds brought forward	S23	12,500	8,026	-	20,526	9,313
Total funds carried forward	S24	10,518	10,230	-	20,748	20,526

Section B Balance sheet



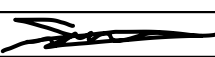
	Guidance Note	Unrestricted funds	Restricted income funds	Endowment funds	Total this year	Total last year
		£	£	£	£	£
		F01	F02	F03	F04	F05
Fixed assets						
Intangible assets (Note 15)	B01	-	-	-	-	-
Tangible assets (Note 14)	B02	-	216	-	216	476
Heritage assets (Note 16)	B03	-	-	-	-	-
Investments (Note 17)	B04	-	-	-	-	-
Total fixed assets	B05	-	216	-	216	476
Current assets						
Stocks (Note 18)	B06	-	-	-	-	-
Debtors (Note 19)	B07	-	-	-	-	4,041
Investments (Note 17.4)	B08	-	-	-	-	-
Cash at bank and in hand (Note 24)	B09	10,518	12,615	-	23,133	23,485
Total current assets	B10	10,518	12,615	-	23,133	27,526
Creditors: amounts falling due within one year (Note 20)	B11	-	2,601	-	2,601	7,476
Net current assets/(liabilities)	B12	10,518	10,014	-	20,532	20,050
Total assets less current liabilities	B13	10,518	10,230	-	20,748	20,526
Creditors: amounts falling due after one year (Note 20)	B14	-	-	-	-	-
Provisions for liabilities	B15	-	-	-	-	-
Total net assets or liabilities	B16	10,518	10,230	-	20,748	20,526
Funds of the Charity						
Endowment funds (Note 27)	B17	-	-	-	-	-
Restricted income funds (Note 27)	B18	-	10,230	-	10,230	8,026
Unrestricted funds	B19	10,518	-	-	10,518	12,500
Revaluation reserve	B20	-	-	-	-	-
Fair value reserve	B21	-	-	-	-	-
Total funds	B22	10,518	10,230	-	20,748	20,526

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Signed by one or two trustees/directors on behalf of all the trustees/directors	Name	Date of approval dd/mm/yyyy
	Roy Clare 	23-05-2022
	Ben Backhouse	23-05-2022
	Signature	Date dd/mm/yyyy
Signature of director authenticating accounts being sent to Companies House		23/5/22
	Stephanie Mitchener	

Note 1 **Basis of preparation**

This section should be completed by all charities.

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- | | | |
|------------------------------------|---|---|
| • and with* | ✓ | the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 |
| • and with* | ✓ | the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) |
| • and with the Charities Act 2011. | | |

The charity constitutes a public benefit entity as defined by FRS 102.*

✓

* -Tick as appropriate

1.2 Going concern

If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:

The guidance on the implications of Covid-19 suggests that charities should take the opportunity to explain any financial uncertainties regarding the charity's financial sustainability and consideration of going concern and the steps being taken to address these uncertainties.

An explanation as to those factors that support the conclusion that the charity is a going concern;

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern. There are no material uncertainties affecting the current year's accounts.

Disclosure of any uncertainties that make the going concern assumption doubtful;

Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.

1.3 Change of accounting policy

The accounts present a true and fair view and no changes have been made to the accounting policies adopted in note { }.

Yes*	<input checked="" type="checkbox"/>	* -Tick as appropriate
No*	<input type="checkbox"/>	

Please disclose:

<i>(i) the nature of the change in accounting policy;</i>	
<i>(ii) the reasons why applying the new accounting policy provides more reliable and more relevant information; and</i>	
<i>(iii) the amount of the adjustment for each line affected in the current period, each prior period presented and the aggregate amount of the adjustment relating to periods before those presented, 3.44 FRS102 SORP.</i>	

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS102 SORP).

Yes*	<input checked="" type="checkbox"/>	* -Tick as appropriate
No*	<input type="checkbox"/>	

Please disclose:

<i>(i) the nature of any changes;</i>	
<i>(ii) the effect of the change on income and expense or assets and liabilities for the current period; and</i>	
<i>(iii) where practicable, the effect of the change in one or more future periods.</i>	

1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS102 SORP).

Yes*	<input checked="" type="checkbox"/>	* -Tick as appropriate
No*	<input type="checkbox"/>	

Please disclose:

<i>(i) the nature of the prior period error;</i>	
<i>(ii) for each prior period presented in the accounts, the amount of the correction for each account line item affected; and</i>	
<i>(iii) the amount of the correction at the beginning of the earliest prior period presented in the accounts.</i>	

Section C		Notes to the accounts		(cont)	
Note 2 Accounting policies					
<i>This standard list of accounting policies has been applied by the charity except for those deleted. Where a different or additional policy has been adopted then this is detailed in the box below.</i>					
2.1 RECONCILIATION WITH PREVIOUS GENERALLY ACCEPTED ACCOUNTING PRACTICE					
Please provide a description of the nature of each change in accounting policy					
Reconciliation of funds per previous GAAP to funds determined under FRS 102					
	Start of period	End of period			
	£	£			
Fund balances as previously stated					
Adjustments:					
Fund balance as restated					
Reconciliation of net income/(net expenditure) per previous GAAP to net income/(net expenditure) under FRS 102					
		End of period			
		£			
Net income/(expenditure) as previously stated					
Adjustments:					
Previous period net income/(expenditure) as restated					

Section C		Notes to the accounts		(cont)		
Note 2 Accounting policies						
2.2 INCOME						
Recognition of income	These are included in the Statement of Financial Activities (SoFA) when:			Yes*	No*	N/a*
	<ul style="list-style-type: none"> the charity becomes entitled to the resources; it is more likely than not that the trustees will receive the resources; the monetary value can be measured with sufficient reliability. 			<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Offsetting	There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.			Yes*	No*	N/a*
				<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Grants and donations	Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).			Yes*	No*	N/a*
				<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).			Yes*	No*	N/a*
				<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Legacies	Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.			Yes*	No*	N/a*
				<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Government grants	The charity has received government grants in the reporting period			Yes*	No*	N/a*
				<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Tax reclaims on donations and gifts	Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.			Yes*	No*	N/a*
				<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Contractual income and performance related grants	This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.			Yes*	No*	N/a*
				<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Donated goods	Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.	Yes*	No*	N/a*
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.	Yes*	No*	N/a*
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.	Yes*	No*	N/a*
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.	Yes*	No*	N/a*
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.	Yes*	No*	N/a*
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Donated services and facilities	Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.	Yes*	No*	N/a*
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.	Yes*	No*	N/a*
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Support costs	The charity has incurred expenditure on support costs.	Yes*	No*	N/a*
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.	Yes*	No*	N/a*
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Income from interest, royalties and dividends	This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.	Yes*	No*	N/a*
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Income from membership subscriptions	Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.	Yes*	No*	N/a*
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.	Yes*	No*	N/a*
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Settlement of insurance claims	Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA.	Yes*	No*	N/a*
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Investment gains and losses	This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.	Yes*	No*	N/a*
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

2.3 EXPENDITURE AND LIABILITIES				
Liability recognition	Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.	Yes*	No*	N/a*
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Governance and support costs	Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.	Yes*	No*	N/a*
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.	Yes*	No*	N/a*
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Grants with performance conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.	Yes*	No*	N/a*
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Grants payable without performance conditions	Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.	Yes*	No*	N/a*
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Redundancy cost	The charity made no redundancy payments during the reporting period.	Yes*	No*	N/a*
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Deferred income	No material item of deferred income has been included in the accounts.	Yes*	No*	N/a*
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Creditors	The charity has creditors which are measured at settlement amounts less any trade discounts	Yes*	No*	N/a*
		<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Provisions for liabilities	A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date	Yes*	No*	N/a*
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Basic financial instruments	The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.	Yes*	No*	N/a*
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
2.4 ASSETS				
Tangible fixed assets for use by charity	These are capitalised if they can be used for more than one year, and cost at least	£500		
	They are valued at cost.	Yes*	No*	N/a*
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	The depreciation rates and methods used are disclosed in note 14.			
Intangible fixed assets	The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 15.	Yes*	No*	N/a*
		<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
	They are valued at cost.	Yes*	No*	N/a*
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Heritage assets	The charity has heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture. The depreciation rates and methods used as disclosed in note 16.	Yes*	No*	N/a*
		<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
	They are valued at cost.	Yes*	No*	N/a*
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Investments	Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.	Yes*	No*	N/a*
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments	Yes*	No*	N/a*
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Stocks and work in progress	Stocks held for sale as part of non-charitable trade are measured at the lower or cost or net realisable value.	Yes*	No*	N/a*
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.	Yes*	No*	N/a*
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.	Yes*	No*	N/a*
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Debtors	Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.	Yes*	No*	N/a*
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Current asset investments	The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity of less than one year held for investment purposes rather than to meet short-term cash commitments as they fall due.	Yes*	No*	N/a*
		<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
	They are valued at fair value except where they qualify as basic financial instruments.	Yes*	No*	N/a*
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Section C **Notes to the accounts** **(cont)**

Note 3		Income			Total funds	Prior year
Analysis of income		Unrestricted funds	Restricted income funds	Endowment funds	£	£
Donations and legacies:	Donations and gifts			-	-	5,000
	Gift Aid	18	-	-	18	1,250
	Legacies	-	-	-	-	-
	General grants provided by government/other charities	-	38,477	-	38,477	25,000
	Membership subscriptions and sponsorships which are in substance donations	-	-	-	-	-
	Donated goods, facilities and services	-	-	-	-	-
	Other	-	-	-	-	-
	Total	18	38,477	-	38,495	31,250
Charitable activities:		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
Total	-	-	-	-	-	
Other trading activities:		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
Total	-	-	-	-	-	
Income from investments:	Interest income	-	-	-	-	-
	Dividend income	-	-	-	-	-
	Rental and leasing income	-	-	-	-	-
	Other	-	-	-	-	-
Total	-	-	-	-	-	
Separate material item of income	HMRC Coronavirus Job Retention Scheme	-	4,738	-	4,738	6,764
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
Total	-	4,738	-	4,738	6,764	
Other:	Conversion of endowment funds into income	-	-	-	-	-
	Gain on disposal of a tangible fixed asset held for charity's own use	-	-	-	-	-
	Gain on disposal of a programme related investment	-	-	-	-	-
	Royalties from the exploitation of intellectual property rights	-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	-	-	-	-
TOTAL INCOME		18	43,215	-	43,233	38,014
Other information:						
All income in the prior year was unrestricted except for: (please provide description and amounts)		£25,000 grant awarded by Chelmsford City Council, £6,764 Coronavirus Job Retention Scheme grant from HMRC.				
Where any endowment fund is converted into income in the reporting period, please give the reason for the conversion.		N/A				
Within the income items above the following items are material: (please disclose the nature, amount and any prior year amounts)		£25,000 grant funding from Chelmsford City Council (prior year £25,000), £4,738 Coronavirus Job Retention Scheme grant from HMRC (prior year £6,764), Arts Council England Grant £13,477.				
Where sums originally denominated in foreign currency have been included in income, explain the basis on which those sums have been translated into sterling (or the currency in which the accounts are drawn up).		N/A				

Section C		Notes to the accounts		(cont)	
Note 4	Analysis of receipts of government grants				
			This year	Last year	
			£	£	
	Description				
Government grant 1	Chelmsford City Council - grant		25,000	25,000	
Government grant 2	Arts Council England		13,477	-	
Government grant 3			-	-	
Other			-	-	
	Total		38,477	25,000	
<i>Please provide details of any unfulfilled conditions and other contingencies attaching to grants that have been recognised in income.</i>	N/A				
<i>Please give details of other forms of government assistance from which the charity has directly benefited.</i>	Receipt of HMRC Coronavirus Job Retention Scheme funding £4,738				

Section C		Notes to the accounts		(cont)	
Note 5	Donated goods, facilities and services				
			This year	Last year	
			£	£	
Seconded staff			-	-	
Use of property			-	-	
Other			-	-	
			-	-	
<i>Please provide details of the accounting policy for the recognition and valuation of donated goods, facilities and services.</i>	N/A				
<i>Please provide details of any unfulfilled conditions and other contingencies attaching to resources from donated goods and services not recognised in income.</i>	N/A				
<i>Please give details of other forms of other donated goods and services not recognised in the accounts, eg contribution of unpaid volunteers.</i>	N/A				

Section C Notes to the accounts (cont)

Note 6 Expenditure		Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year
Analysis of expenditure					£	£
Expenditure on raising funds:	Incurred seeking donations	-	2,453	-	2,453	5,920
	Incurred seeking legacies	-	-	-	-	-
	Incurred seeking grants		9,813		9,813	5,920
	Operating membership schemes and social lotteries					
	Staging fundraising events					
	Fundraising agents					
	Operating charity shops					
	Operating a trading company undertaking non-charitable trading activity					
	Advertising, marketing, direct mail and publicity	-	-	-	-	-
	Start up costs incurred in generating new source of future income	-	-	-	-	-
	Database development costs	-	-	-	-	-
	Other trading activities					
	Investment management costs:	-	-	-	-	-
	Portfolio management costs	-	-	-	-	-
	Cost of obtaining investment advice	-	-	-	-	-
	Investment administration costs	-	-	-	-	-
	Intellectual property licencing costs	-	-	-	-	-
	Rent collection, property repairs and maintenance charges	-	-	-	-	-
		-	-	-	-	-
	Total expenditure on raising funds		-	12,267	-	12,267
Expenditure on charitable activities	See Note 9		15,267	-	15,267	14,961
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
Total expenditure on charitable activities		-	15,267	-	15,267	14,961
Separate material item of expense		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
Total		-	-	-	-	
Other	Emerge grant funding payment to Chelmsford City Council Theatres	2,000	13,477	-	15,477	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
Total other expenditure		2,000	13,477	-	15,477	-
TOTAL EXPENDITURE		2,000	41,012	-	43,012	26,801

Other information:

Analysis of expenditure on charitable activities

Activity or programme	Activities undertaken directly	Grant funding of activities	Support Costs	Total this year	Total prior year
	£	£	£	£	£
Activity 1	Constricted activity during pandemic lockdown period then continuing to establish Charity and applying for new grant funding streams		15,267	15,267	14,961
Activity 2					
Other					
Total			15,267	15,267	14,961

Prior year expenditure on charitable activities can be analysed as follows:

Continuing to set up and establish charity, including governance
--

Within the expenditure items above the following items are material: (please disclose the nature, amount and any prior year amounts)

Executive Director employee costs £20,423 (Prior year £20,418)
--

Where sums originally denominated in foreign currency have been included in expenditure, explain the basis on which those sums have been translated into sterling (or the currency in which the accounts are drawn up).

N/A

Section C		Notes to the accounts	
Note 10	Details of certain types of expenditure		
Note 10.1 Fees for examination of the accounts			
<i>Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner. If nothing was paid please enter '0' in the appropriate box(es).</i>			
		This year	Last year
		£	£
Independent examiner's fees		624	600
Assurance services other than independent examination		0	0
Tax advisory fees		0	0
Other fees (for example: financial advice, consultancy, accountancy services) paid to the independent examiner		0	0

Section C		Notes to the accounts		(cont)
Note 11	Paid employees			
<i>Please complete this note if the charity has any employees (transactions with Trustees dealt with in Note 28)</i>				
11.1 Staff Costs				
		This year	Last year	
		£	£	
Salaries and wages		19,459	19,450	
Social security costs		-	-	
Pension costs (defined contribution pension plan)		963	968	
Other employee benefits		-	-	
	Total staff costs	20,423	20,418	
Please provide details of expenditure on staff working for the charity whose contracts are with and are paid by a related party		N/A		
<i>Please give details of the number of employees whose total employee benefits (excluding employer pension costs) fell within each band of £10,000 from £60,000 upwards. If there are no such transactions, please enter 'true' in the box provided.</i>				
No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000		TRUE		
Band	Number of employees			
£60,000 to £69,999	0			
£70,000 to £79,999	0			
£80,000 to £89,999	0			
£90,000 to £99,999	0			
£100,000 to £109,999	0			
Please provide the total amount paid to key management personnel (includes trustees and senior management) for their services to the charity. For specific amounts paid to trustees. see Note 28.		£19,459		
11.2 Average head count in the year		This year	Last year	
		Number	Number	
The parts of the charity in which the employees work	Fundraising	0.20	0.50	
	Charitable Activities	0.80	0.50	
	Governance	-	-	
	Other	-	-	
Total		1.00	1.00	

11.3 Ex-gratia payments to employees and others (excluding trustees)	
<i>Please complete if an ex-gratia payment is made.</i>	
Please explain the nature of the payment	company secretarial services
Please state the legal authority or reason for making the payment	To cover company secretarial duties as agreed by the Trust Board
Please state the amount of the payment (or value of any waiver of a right to an asset)	£3,000
11.4 Redundancy payments	
<i>Please complete if any redundancy or termination payment is made in the period.</i>	
Total amount of payment	0
The nature of the payment (cash, asset etc.)	
The extent of redundancy funding at the balance sheet date	
Please state the accounting policy for any redundancy or termination payments	

Section C		Notes to the accounts	(cont)
Note 12 Defined contribution pension scheme or defined benefit scheme accounted for as a defined contribution scheme.			
<i>12.1 Please complete this note if a defined contribution pension scheme is operated.</i>			
Amount of contributions recognised in the SOFA as an expense			963
Please explain the basis for allocating the liability and expense of defined contribution pension scheme between activities and between restricted and unrestricted funds.	Employee costs have been allocated 20:80 between activities, all applied to restricted funds as either forms part of running the Trust / seeking new funding or attributed to furloughed time for which HMRC Coronavirus Job Retention scheme funding was applied.		
<i>12.2 Please complete this section where the charity participates in a defined benefit pension plan but is unable to ascertain its share of the underlying assets and liabilities.</i>			
Please confirm that although the scheme is accounted for as a defined contribution plan, it is a defined benefit plan.	NEST is a defined contribution occupational pension scheme backed by the government, it is not a defined benefit pension plan.		
Please provide such information as is available about the plan's surplus or deficit and the implications, if any, for the reporting charity	N/A		
<i>12.3 Please complete this section where the charity participates in a multi-employer defined benefit pension plan that is accounted for as a defined contribution plan.</i>			
Describe the extent to which the charity can be liable to the plan for other entities' obligations under the terms and conditions of the multi-employer plan	N/A		
Explain how any liability arising from an agreement with a multi-employer plan to fund a deficit has been determined.	N/A		

Section C **Notes to the accounts** **(cont)**

Note 13 Grantmaking

Please complete this note if the charity made any grants or donations which in aggregate form a material part of the charitable activities undertaken.

13.1 Analysis of grants paid (included in cost of charitable activities)

Analysis	Grants to institutions	Grants to individuals	Support costs	Total
Activity or project 1 - Emerge	15,477			15,477
Activity or project 2			-	-
Activity or project 3			-	-
Activity or project 4			-	-
Total	15,477	-	-	15,477

Please enter "Nil" if the charity does not identify and/or allocate support costs.

13.2 Grants made to institutions

My charity has made grants to particular institutions that are material in the context of its grantmaking. Details of the institution supported, purpose of the grant and total paid to each institution is available on the charity's web site.

	<i>Please provide details of charity's URL.</i>
Yes	<i>Provide details below</i>

Names of institution	Purpose	Total amount of grants paid £
		-
Chelmsford City Council Theatres	Delivering Emerge requirements commissioned by Arts Council England	15,477
		-
		-
		-
		-
		-
		-
		-
Total grants to institutions in reporting period		15,477
Other unanalysed grants		-
TOTAL GRANTS PAID		15,477

Note 14 **Tangible fixed assets**

Please complete this note if the charity has any tangible fixed assets

14.1 Cost or valuation

	Freehold land & buildings	Other land & buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Total
	£	£	£	£	£
At the beginning of the year	-	-	-	779	779
Additions	-	-	-	-	-
Revaluations	-	-	-	-	-
Disposals	-	-	-	-	-
Transfers *	-	-	-	-	-
At end of the year	-	-	-	779	779

14.2 Depreciation and impairments

**Basis	SL or RB	SL or RB	SL or RB	Straight Line	SL or RB	Straight Line ("SL") or Reducing Balance
** Rate				3 Years		
At beginning of the year	-	-	-	303	303	
Disposals	-	-	-	-	-	
Depreciation	-	-	-	260	260	
Impairment	-	-	-	-	-	
Transfers*	-	-	-	-	-	
At end of the year	-	-	-	563	563	

14.3 Net book value

Net book value at the beginning of the year	-	-	-	476	476
Net book value at the end of the year	-	-	-	216	216

14.4 Impairment					
<i>Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.</i>		N/A			
14.5 Revaluation					
<i>If an accounting policy of revaluation is adopted, please provide:</i>					
<i>the effective date of the revaluation</i>		N/A			
<i>the name of independent valuer, if applicable</i>					
<i>the methods applied and significant assumptions</i>					
<i>the carrying amount that would have been recognised had the assets been carried under the cost model.</i>					
14.6 Other disclosures					
<i>(i) Please state the amount of borrowing costs, if any, capitalised in the construction of tangible fixed assets and the capitalisation</i>		N/A			
<i>(ii) Please provide the amount of contractual commitments for the acquisition of tangible fixed assets.</i>		N/A			
<i>(iii) Details of the existence and carrying amounts of property, plant and equipment to which the charity has restricted title or that are pledged as security for liabilities.</i>		N/A			
* The "transfers" row is for movements between fixed asset categories.					
** Please indicate the method of depreciation by deleting the method not applicable (SL = straight line; RB = reducing balance). Also please indicate the rate of depreciation: for straight line, what is the anticipated life of the asset (in years); for reducing balance, what is the percentage annual deduction.					

Section C	Notes to the accounts
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Note 15	Intangible assets - there are none
<i>Please complete this note if the charity has any intangible assets</i>	

Section C	Notes to the accounts	(cont)
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Note 16	Heritage assets - there are none
<i>Please complete this note if the charity has heritage assets</i>	

Section C	Notes to the accounts	(cont)
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Note 17	Investment assets - there are none
<i>Please complete this note if the charity has any investment assets.</i>	

Section C	Notes to the accounts
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Note 18	Stocks - there are none
<i>Please complete this note if the charity holds any stock items</i>	

Note 19 Debtors and prepayments

Please complete this note if the charity has any debtors or prepayments.

19.1 Analysis of debtors

			This year £	Last year £
Trade debtors			-	-
Prepayments and accrued income			-	208
Other debtors			-	3,833
		Total	-	4,041

Complete 19.2 where a material debtor is recoverable more than a year after the reporting date.

19.2 Disclosure of debtors recoverable in more than 1 year (included in debtors above)

			This year £	Last year £
Trade debtors			-	-
Prepayments and accrued income			-	-
Other debtors			-	-
		Total	-	-

Section C	Notes to the accounts	(cont)
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Note 20 Creditors and accruals

Please complete this note if the charity has any creditors or accruals.

20.1 Analysis of creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year	Last year	This year	Last year
	£	£	£	£
Accruals for grants payable	-	-	-	-
Bank loans and overdrafts	-	-	-	-
Trade creditors	-	-	-	-
Payments received on account for contracts or performance-related grants	-	-	-	-
Accruals and deferred income	-	-	-	-
Taxation and social security	462	470	-	-
Other creditors	2,139	7,006	-	-
Total	2,601	7,476	-	-

20.2 Deferred income

Please complete this note if the charity has deferred income.

Please explain the reasons why income is deferred.

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<i>Movement in deferred income account</i>	This year	Last year
	£	£
Balance at the start of the reporting period	-	-
Amounts added in current period	-	-
Amounts released to income from previous periods	-	-
Balance at the end of the reporting period	-	-

Section C	Notes to the accounts	(cont)
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Note 21 Provisions for liabilities and charges - there are none

You should complete this note if you have included in the charity expenditure any provisions. A provision is made when the charity has a liability of uncertain timing or amount.

Section C	Notes to the accounts	(cont)
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Note 22 Other disclosures for debtors, creditors and other basic financial instruments

<p>22.1 Please provide information about the significance of financial instruments (eg. debtors, creditors, investments etc) to the charity's financial position or performance, for example, the terms and conditions of loans or the use of hedging to manage financial risk.</p>	<p>N/A</p>
<p>22.2 If the charity has provided financial assets as a form of security, the carrying amount of the financial assets pledged as security and the terms and conditions related to its pledge should be given here.</p>	<p>N/A</p>

Section C	Notes to the accounts	(cont)
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Note 23 Contingent liabilities and contingent assets - there are none

Section C	Notes to the accounts	(cont)
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Note 24 Cash at bank and in hand			
		This year	Last year
		£	£
Short term cash investments (less than 3 months maturity date)		-	-
Short term deposits		-	-
Cash at bank and on hand		23,133	23,484
Other		-	-
Total		23,133	23,484

Section C	Notes to the accounts	(cont)
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Note 25 Fair value of assets and liabilities			
<p>25.1 Please provide details of the charity's exposure to credit risk (the risk of incurring a loss due to a debtor not paying what is owed) , liquidity risk (the risk of not being able to meet short term financial demands) and market risk (the risk that the value of an investment will fall due to changes in the market) arising from financial instruments to which the charity is exposed at the end of the reporting period and explain how the charity manages those risks.</p>	<p>The trustees do not deem the charity to be exposed to these risks.</p>		
<p>25.2 Please give details of the amount of change in the fair value of basic financial instruments (debtors, creditors, investments (see section 11, FRS102 SORP)) measured at fair value through the SoFA that is attributable to changes in credit risk.</p>	<p>N/A</p>		

Section C	Notes to the accounts	(cont)
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Note 26 Events after the end of the reporting period			
<p><i>Please complete this note where events (not requiring adjustment to the accounts) have occurred after the end of the reporting period but before the accounts are authorised which relate to conditions that arose after the end of the reporting period.</i></p>			
<p>Please provide details of the nature of the event</p>	<p>N/A</p>		
<p>Provide an estimate of the financial effect of the event or a statement that such an estimate cannot be made</p>	<p>N/A</p>		

Section C Notes to the accounts (cont)

Note 27 Charity funds

27.1 Details of material funds held and movements during the CURRENT reporting period

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds' (which should include revaluation reserve and fair value reserve, if applicable). The 'Total funds' figure below should reconcile to 'Total funds' in the balance sheet.

* Key: PE - permanent endowment funds; EE - expendable endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward	Income	Expenditure	Transfers	Gains and losses	Fund balances carried forward
			£	£	£	£	£	£
Chelmsford City Council Start Up Grant	R	Can be applied to set up costs for the Trust	-	-	-	-	-	-
Donations including Gift aid	UR	To support the purposes of the charity	12,500	18	- 2,000	-	-	10,518
Chelmsford City Council Set up & staffing support Grant	R	Can be applied to staffing costs, including but not limited to, solicitor and other professional fees, equipment, registration and other administrative costs	8,026	25,000	- 22,796	-	-	10,230
Arts Council England Emerge Grant	R	To deliver the Emerge arts commission	-	13,477	- 13,477	-	-	-
Other funds (balancing figure)	R	HMRC Coronavirus Job Retention Scheme funding contribution to Executive Director pay	-	4,738	- 4,738	-	-	0
Total Funds as per balance sheet			20,526	43,233	- 43,011	-	-	20,748

Fund balances carried forward include assets and liabilities denominated in a foreign currency	Yes*	No*
		✓

If yes, please state the basis on which the assets and/or liabilities have been translated into sterling (or the currency in which the accounts are drawn up).
N/A

Section C Notes to the accounts (cont)

Note 27 Charity funds

27.2 Details of material funds held and movements during the PREVIOUS reporting period

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds' (which should include revaluation reserve and fair value reserve, if applicable). The 'Total funds' figure below should reconcile to 'Total funds' in the balance sheet.

* Key: PE - permanent endowment funds; EE - expendable endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward	Income	Expenditure	Transfers	Gains and losses	Fund balances carried forward
			£	£	£	£	£	£
Chelmsford City Council Start Up Grant	R	Can be applied to set up costs for the Trust	3,063	-	- 3,063	-	-	-
Donations including Gift aid	UR	To support the purposes of the charity	6,250	6,250	-	-	-	12,500
Chelmsford City Council Set up & staffing support Grant	R	Can be applied to staffing costs, including but not limited to, solicitor and other professional fees, equipment, registration and other administrative costs	-	25,000	- 16,974	-	-	8,026
Other funds (balancing figure)	R	HMRC Coronavirus Job Retention Scheme funding contribution to Executive Director pay	-	6,764	- 6,764	-	-	-
Total Funds as per balance sheet			9,313	38,014	- 26,801	-	-	20,526

Fund balances carried forward include assets and liabilities denominated in a foreign currency	Yes*	No*
		✓

Section C	Notes to the accounts	(cont)
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Note 27	Charity funds (cont)
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27.3 Transfers between funds - there are none

	Reason for transfer and where endowment is converted to income, legal power for its conversion	Amount
Between unrestricted and restricted funds		
Between endowment and restricted funds		
Between endowment and unrestricted funds		

27.4 Designated funds - there are none

Section C	Notes to the accounts	(cont)
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Note 28	Transactions with trustees and related parties
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If the charity has any transactions with related parties (other than the trustee expenses explained in guidance notes) details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box or "False" if there are transactions to report.

28.1 Trustee remuneration and benefits

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False)	TRUE
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Section C	Notes to the accounts	(cont)
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Note 29	Additional Disclosures - there are none
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Independent Examiner's Report to the Trustees of Chelmsford Cultural Development Trust

I report to the trustees (who are also Directors for the purpose of company law) on my examination of the financial statements of Chelmsford Cultural Development Trust ('the charitable company') for the year ended 31 August 2021 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of charitable company you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the Act and are eligible for independent examination, I report in respect of my examination of the charitable company's financial statements carried out under section 145 of the Charities Act 2011 ('the 2011 Act') and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Elaine Oddie OBE MA FCA FCCA
NSO Associates LLP
Chartered Certified Accountants
75 Springfield Road
Chelmsford CM2 6JB

E Oddie

Date: 23 May 2022

