

DEWSBURY WELFARE TRUST
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2024



DEWSBURY WALFARE TRUST

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DEWSBURY WELFARE TRUST
REFERENCE AND ADMINISTRATIVE DETAILS

CHARITY NAME	Dewsbury Welfare Trust
CHARITY REGISTRATION NUMBER	1180430
REGISTERED OFFICE & PRINCIPAL OFFICE	67 The Common Thornhill Dewbury WF12 0LJ
TRUSTEES	Ismail Bulbulia Irfan Aslam Ahmed Nanla-Bulbulia Ismail Achhala Sajid Achhala Ilyas Bulbulia
BANKERS	The Co-operative Bank P.O. Box 250 Skelmersdale WN8 6WT Orbis Exchange Group 30 Churchill Place London E14 5RE
AUDITOR	TC Group First Floor, Spitalfields House Stirling Way Borehamwood WD6 2FX

DEWSBURY WELFARE TRUST
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 OCTOBER 2024

The trustees present their annual report and financial statements for the year ended 31 October 2024.

The Trustees confirm that the report and financial statements of the Charity comply with the current statutory requirements, the requirements of the Charity's governing document and the provisions of the Statement of Recommended Practice (SORP 2019) 'Accounting and Reporting by Charities' Second Edition applicable for accounting periods commencing on and after 1 January 2020.

Reference and Administrative Details

Dewsbury Welfare Trust is a CIO Foundation registered in England and Wales with registration number 1180430. The principal address is 67 The Common, Dewsbury, West Yorkshire, WF12 0LJ.

The names of the Trustees in the year are:

Ismail Bulbulia
Irfan Aslam
Ahmed Nanla-Bulbulia
Ismail Achhala
Sajid Achhala
Ilyas Bulbulia

Objectives and Activities

The Charity's object and its principal activities are the prevention or relief of poverty anywhere in the world by providing grants to charities or other organisations working to prevent or relieve poverty.

Achievements and performance

Provides grants to organisations and individuals running poverty relief projects worldwide.

Charity Commission requires the trustees of a charity to:

- Select suitable accounting policies, apply them consistently;
- Make judgement and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless there is a reason to believe that the Association will not continue for the foreseeable future.

The Trustees are responsible for the keeping of proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charity Act 2011. They are also responsible for safeguarding the assets of the association and hence to take reasonable steps for the prevention and detection of fraud and other irregularities.

Financial review

The total funds received during the year were £1,832,734 (2023: £825,985) and represent an increase of 221.88% on the 2023 income. The total funds expended were £1,763,491 (2023: £801,519) which mainly reflects the increase in overall charitable activities.

During the year under review, the charity had no restricted funds left only unrestricted funds of £250,714 (2023: 181,470) were available.

The trustees are satisfied with the financial position of the charity as at the year end.

Reserves policy

The charity holds £50,000 in reserve in case of an emergency expense and to help with the running costs.

DEWSBURY WELFARE TRUST
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 OCTOBER 2024

Going Concern

The trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. The trustees regard the foreseeable future as no less than twelve months following the publication of the Charity's annual financial statements. The trustees have considered the Charity's balance sheet position and reserve as at the year end, the future plans for the Charity taking account of reasonably possible changes in the income of the Charity and are satisfied that the Charity has sufficient resources to remain in operational existence. Accordingly, they have adopted the going concern basis in preparing these financial statements.

Future Developments

In the years ahead, Dewsbury Welfare Trust will continue to focus on its core activities, supporting those in need within our community through our established projects. Furthermore, we are also looking to engage more local volunteers by supporting and getting involved in community initiatives. Our aim is to strengthen our volunteer base and ensure the sustainability of our work.

Above all, we remain committed to continuing the good work we've started, helping those who need us most, with compassion, consistency, and care.

Structure, governance and management

Constitution and Governance Code

The charity was established by a Charitable Incorporated Organisation (CIO) on the 24th of October 2018 and the Constitution lays out key areas of governance together with recommended practices. The Trustees have always sought to have the highest standards of governance and are satisfied with the current governance structure addressing these areas.

Trustees may be appointed by a resolution passed at a properly convened meeting of the charity trustees. In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO. At any one time there must be a minimum of three trustees and a maximum of twelve trustees.

No new trustees were appointed and no trustees resigned during the financial year.

The charity trustees manage the affairs of the CIO and may for that purpose exercise all the powers of the CIO. It is the duty of each charity trustee to exercise his or her powers and to perform his or her functions in his or her capacity as a trustee of the CIO in the way he or she decides in good faith would be most likely to further the purposes of the CIO.

The trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to major risks.

The trustees of the Charity collectively manage the affairs of the Charity in line with the governing document and the decisions are made in regular meetings held by the trustees throughout the year.

Training is provided to all trustees as required. This is either obtained by the trustees in their professional capacity and/or attending seminars and reading Charity Commission's publications.

Remuneration policy

The charity does not have any employees and none of the trustees are paid.

Risk management

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

DEWSBURY WELFARE TRUST
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 OCTOBER 2024

The risks faced by the charity currently include safeguarding and funding risks, which have been assessed and addressed in the charity's safeguarding policy.

Key risks, along with our mitigating actions include:

Fundraising risks such as the impact of the cost-of-living crisis on events and community fundraising. Charity relies on large donors to be able meet the charity's objectives of prevention or relief of poverty anywhere in the world. The charity continues to manage the number of new grants to other charities and authorise carefully as it will only do so if the funds are available to support any particular project.

Financial risks such as a bank or stock market crash, which in turn could restrict our ability to fulfil commitments to provide funding for relief poverty. This is mitigated through our carefully managing our cash. Currently, our reserves are all held in cash and savings accounts.

Governance risks such as sudden loss of any key individuals such as Trustees who are in charge of fundraising and reimbursing deserving projects which relieve poverty around the world. This is mitigated by close involvement all trustees and monitoring all the fundraise efforts and the projects together with each other.

Public Benefit

The trustees continue to confirm that they have complied with the Charities Act 2011 by ensuring that all of DWT's activities are designed to deliver clear public benefit. The charity's objectives is to eradicate poverty around the world and remains focused on tangible outcomes that benefit the wider public.

Statement of trustees' responsibilities

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland.

Charity law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under charity law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and the results of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (Statement of Recommended Practice);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Insofar as the trustees are aware:

DEWSBURY WELFARE TRUST

PICTURES FROM PROJECTS

- there is no relevant audit information of which the charity's auditor is unaware; and
- the trustees have taken all steps they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The maintenance and integrity of the charity's website is the responsibility of the trustees. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislations in other jurisdictions.

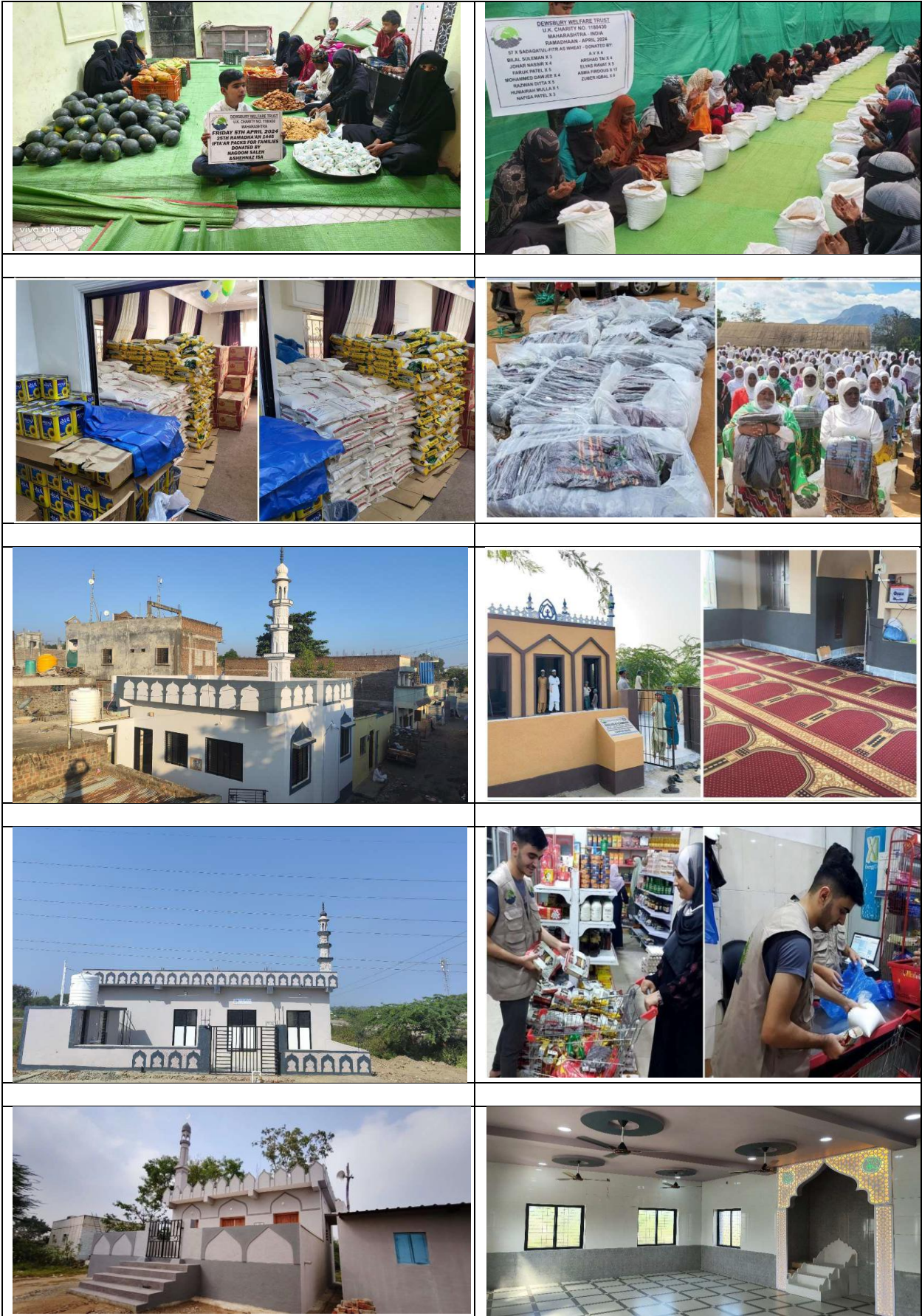
The trustees' report was approved by the Board of Trustees and signed on their behalf.

Ismail Bulbulia

Ismail Bulbulia
Trustee

Date Aug 21 2025

DEWSBURY WELFARE TRUST
PICTURES FROM PROJECTS



DEWSBURY WELFARE TRUST
PICTURES FROM PROJECTS



INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF DEWSBURY WELFARE TRUST

Opinion

We have audited the financial statements of Dewsbury Welfare Trust for the year ended 31 October 2024 which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cashflows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 October 2024 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustee's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information contained within the annual report. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF DEWSBURY WELFARE TRUST

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of accounts that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK) we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF DEWSBURY WELFARE TRUST

- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

The objectives of our audit in respect of fraud, are; to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses to those assessed risks; and to respond appropriately to instances of fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both management and those charged with governance of the charity.

Our approach was as follows:

- We obtained an understanding of the legal and regulatory requirements applicable to the charity and considered that the most significant are the Charities Act 2011, the Charity SORP, and UK financial reporting standards as issued by the Financial Reporting Council.
- We obtained an understanding of how the charity complies with these requirements by discussions with management and those charged with governance.
- We assessed the risk of material misstatement of the financial statements, including the risk of material misstatement due to fraud and how it might occur, by holding discussions with management and those charged with governance.
- We inquired of management and those charged with governance as to any known instances of non-compliance or suspected non-compliance with laws and regulations.
- Based on this understanding, we designed specific appropriate audit procedures to identify instances of non-compliance with laws and regulations. This included making enquiries of management and those charged with governance and obtaining additional corroborative evidence as required.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF DEWSBURY WELFARE TRUST

There are inherent limitations in the audit procedures described above. We are less likely to become aware of instances of non-compliance with laws and regulations that are not closely related to events and transactions reflected in the financial statements. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Chapter 3 of Part 8 of the Charities Act 2011. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to any party other than the charity and charity's trustees as a body, for our audit work, for this report, or for the opinion we have formed.

Sadikali Premji

**TC Group
Chartered Accountants
Statutory auditor**

Aug 22 2025

Date:
First Floor, Spitalfields House
Stirling Way
Borehamwood
WD6 2FX

TC Group is eligible to act as auditor in terms of Section 1212 of the Companies Act 2006

DEWSBURY WELFARE TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 OCTOBER 2024

	Notes	Unrestricted funds £	Restricted funds £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:					
Grants, donations and gifts	3	100,492	1,732,243	1,832,735	825,985
Total income		100,492	1,732,243	1,832,735	825,985
Expenditure on:					
Raising funds	4	6,355	-	6,355	4,393
Charitable activities	5	24,893	1,732,243	1,757,136	797,126
Total expenditure		31,248	1,732,243	1,763,491	801,519
Net movement in funds		69,244	-	69,244	24,466
Fund balances brought forward		181,470	-	181,470	157,004
Fund balances carried forward		250,714	-	250,714	181,470

All the above results were derived from continuing activities.

The notes on pages 15 to 22 form part of these financial statements.

DEWSBURY WELFARE TRUST
REGISTERED NUMBER: 1180430
BALANCE SHEET AS AT 31 OCTOBER 2024

		2024	2023
	Notes	£	£
FIXED ASSETS			
Tangible fixed assets	9	1,005	782
		<u>1,005</u>	<u>782</u>
CURRENT ASSETS			
Debtors	10	108,326	65,000
Cash at bank and in hand	11	143,983	118,288
		<u>252,309</u>	<u>183,288</u>
CREDITORS: Amounts due within one year	12	(2,600)	(2,600)
NET CURRENT ASSETS		<u>249,709</u>	<u>180,688</u>
NET ASSETS		<u>250,714</u>	<u>181,470</u>
FUNDS OF THE CHARITY			
RESTRICTED		-	-
UNRESTRICTED			
General funds		250,714	181,470
TOTAL FUNDS	13 and 14	<u>250,714</u>	<u>181,470</u>

The financial statements were approved and authorised for issue by the Board and were signed on its behalf by:

Ismail Bulbulia

Irfan Aslam

Ismail Bulbulia
Trustee

Date: Aug 21 2025

The notes on pages 15 to 22 form part of these financial statements

DEWSBURY WELFARE TRUST
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 OCTOBER 2024

		2024	2023
		£	£
Cash flows from operating activities:			
Net cash generated by operating activities	(a)	25,995	24,794
Cash flows from investing activities:			
Purchase of tangible assets		(300)	(809)
Net cash used in investing activities		(300)	(809)
Change in cash and cash equivalents in the reporting year		25,695	22,985
Cash and cash equivalents at the beginning of the reporting year		118,288	95,303
Cash and cash equivalents at the end of the reporting year		143,983	118,288
(a) Reconciliation of net income to net cash flows from operating activities			
Net income for the reporting year		69,244	24,466
Adjustment for:			
Depreciation charge		78	27
Increase in debtors		(43,326)	(699)
Net cash generated by operating activities		25,995	23,794
(b) Net cash			
	At 1 November	Cash flow	At 31 October
	2023		2024
	£	£	£
Net cash	118,288	25,695	143,983

The notes on pages 15 to 22 form part of these financial statements

DEWSBURY WELFARE TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2024

1 CHARITY INFORMATION

Dewsbury Welfare Trust is a CIO registered in England and Wales with registration number 1180430. The principal address is 67 The Common, Dewsbury, West Yorkshire, WF12 0LJ. The principal objects of the charity is the prevention or relief of poverty.

2 ACCOUNTING POLICIES

2.1 Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Dewsbury Welfare Trust meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

2.2 Going Concern

The charity has cash resources and has no requirement for external funding. There are no material uncertainties about the charity's ability to continue. The trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. They continue to believe the going concern basis of accounting appropriate in preparing the annual financial statements.

2.3 Fund accounting policy

Unrestricted income funds are general funds that are available for use at the Trustees' discretion in furtherance of the objectives of the charity.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Further details of each fund are disclosed in Funds note.

2.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised on receipt.

Grant income is deferred only where the donor has specified that it may only be used for a future period or has imposed conditions that must be met before the charity has unconditional entitlement to the grant.

DEWSBURY WELFARE TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2024

2.5 Expenditure

All expenditure is accounted for on accruals basis.

The expenditure relating to charitable activities represents all costs incurred by the CIO in meeting its charitable objectives.

Governance costs are incurred in connection with the management and administration of the charity. These include central management and administration costs, organisational costs and costs incurred to ensure compliance with constitutional and statutory requirements.

Indirect costs are those costs incurred in support of the charitable objectives. These have been allocated to the resources expended on a basis that fairly reflects the true use of those resources within the organisation.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	10% Reducing balance basis
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

The cost of additions to the library and archives is written off in the year of purchase.

Individual fixed assets costing £5,000 or more are initially recorded at cost.

2.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

2.11 Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2.12 Debtors

Debtors are recognised initially at fair value. Subsequent to initial recognition they are measured at amortised cost using the effective interest method, less any impairment losses. As at year end, the majority of this legacy income had been received, resulting to a decrease in other debtors.

2.13 Creditors

Creditors are recognised initially at fair value. Subsequent to initial recognition they are measured at amortised cost using the effective interest method.

DEWSBURY WELFARE TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2024

2.14 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.15 Operating leases

Rents payable under operating leases are charged to the Statement of Financial Activities on a straight line basis over the lease term.

2.16 Judgements and key sources of estimation uncertainty

There are no significant judgements in relation to the above accounting policies that have a material impact on the financial statements.

3 Grants, Donations and Legacies

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Donations and gifts	-	1,643,690	1,643,690	725,286
Gift aid	100,492	88,553	189,045	100,699
	100,492	1,732,243	1,832,735	825,985

The grants, donations and legacies in 2023 amounting to £** related to restricted funds.

4 Expenditure on raising funds

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Fundraising costs	6,355	-	6,355	4,393
	6,355	-	6,355	4,393

DEWSBURY WELFARE TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2024

5 Charitable activities

		Unrestricted	Restricted	Total	Total
	Note	Funds	Funds	2024	2023
		£	£	£	£
Charitable donations		-	11,630	11,630	1,100
Grants to individuals	7	-	106,242	106,242	89,982
Grants to organisations	7	-	1,614,371	1,614,371	678,458
Support costs	6	24,893	-	24,893	27,586
Total expenditure on charitable activities		24,893	1,732,243	1,757,136	797,126

The charitable activities in 2023 includes £769,540 relates to restricted fund expenditure.

6 Support costs

	Note	2024	2023
		£	£
Consultancy costs		4,133	4,248
Other stationery and postage		25	400
Website		1,193	968
IT, phone and internet costs		130	36
Equipment		267	66
Insurance		139	57
Subscription		35	35
Sundry		189	352
Travel and subsistence		16,104	17,743
Depreciation		78	27
Governance costs	6a	2,600	3,654
Total		24,893	27,586

6a Governance costs

Accountancy	2,375	2,375
Legal and Professional fees	225	1,279
	2,600	3,654

DEWSBURY WELFARE TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2024

7 Analysis of grants payable in charitable activities

Country	Grants to institutions 2024 £	Grants to individuals 2023 £	Total 2024 £	Total 2023 £
Malawi	123,930	600	124,530	79,570
Pakistan	-	11,309	11,309	8,303
United Kingdom	178,510	-	178,510	165,587
Yemen	13,883	-	13,883	1,947
Turkey	975,732	-	975,732	89,351
Jordan	-	57,198	57,198	36,931
India	322,316	37,135	359,451	366,252
Saudi Arabia	-	-	-	7,116
Palestine	-	-	-	12,583
	1,614,371	106,242	1,720,613	768,440

Country and name of institution	Purpose of grant	Amounts
India (Rabiya Basri Rahamtulla Hi Allayha Charitable Trust, Haroa Al Jamiatul Islamia Darul Uloom, Iqra Welfare And Charitable Trust, Talib Education And Charitable Trust, M/S Shamsul Uloom Society and M/S Bangitola Welfare Trust)	Masjid constructions, hand water pumps , water wells, wheelchairs, motorised water tank, student sponsorships, carpets, imam salary, marriage support, blankets, aluminium bore water well, footwear, sewing machines, family support, sadaqatul-fitr packs, eye cataract operation, cycle rickshaw, medical support for an operation, Quran sets, wedding sponsorship, vegetable carts , rice, wheat and riha'als.	£359,451
Malawi (Al-Khair Foundation, The Mai Aisha Trust,	Ramadan food packs, eid food packs, qurbani, blankets, cash distributions, sadaqah goats & aqeeqah goats and hadya for volunteers.	£124,530
Jordan	Food packs for Ramadhan	£57,198
Pakistan	Hand water pumps, food packs for families in Madinah, education support, family and wedding support.	£11,309
United Kingdom (Purpose Of Life, Hazrat Bhaimiya, Lajpur Society, The Mid Yorkshire hospital NHS, Emaan Relief and Habibul Quran, Thornhill Lees Muslim Welfare Trust)	Medical center in Umerkot, masjid construction, sponsorship for children, madressah Dawat, orphanage house, Ramadan food packs, qurbani, MRI scanner, students fees, Nalli masjid , international hifz competition, food packs and hot meals	£178,510
Yemen (Al-Badyh For Development and Humanitarian)	Food and Ramadan food packs.	£13,883
Turkey (Filistin Uluslararası Hayır Dernegi and Nur Uluslararası İnsani Dernegi)	Hot meals, baby milk , nappies, packs of fresh vegetables, qurbani, hijabs , hygiene kits, medicine for the injured, hospital medical aid, food voucher distribution, winter wear, first aid kits, blankets distribution and calf meat distribution.	£975,732

8 Employees' remuneration

There were no employees during the year (2023 – none).

DEWSBURY WELFARE TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2024

9 Tangible fixed assets - Fixtures, fittings and equipments

	Total £
Cost	
As at 1 November 2023	809
Additions	301
	<hr/>
As at 31 October 2024	1,110
	<hr/>
Depreciation	
As at 1 November 2023	27
Charge for the year	78
	<hr/>
As at 31 October 2024	105
	<hr/>
Net Book Value	
As at 31 October 2024	1,005
	<hr/> <hr/>
<i>As at 31 October 2023</i>	<i>782</i>
	<hr/> <hr/>

10 Debtors

Debtors due within one year

	2024 £	2023 £
Other debtors	108,326	65,000
	<hr/>	<hr/>
	108,326	65,000
	<hr/>	<hr/>

11 Cash and cash equivalent

	2024 £	2023 £
Cash	143,983	118,288
	<hr/>	<hr/>

12 Creditors – amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	2,600	2,600
	<hr/>	<hr/>
	2,600	2,600
	<hr/> <hr/>	<hr/> <hr/>

DEWSBURY WELFARE TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2024

13 Funds – Current year

	At 1 November 2023 £	Income £	Expenditure £	At 31 October 2024 £
Unrestricted Funds				
General	181,470	100,492	(31,248)	250,714
Total unrestricted funds	181,470	100,492	(31,248)	250,714
Restricted Funds				
Poverty and relief	-	1,732,243	(1,732,243)	-
Total restricted funds	-	1,732,243	(1,732,243)	-
Total funds	181,470	1,832,735	(1,763,491)	250,714

Restricted Funds

Restricted funds are where the donor or the income received has restrictions on the use of the funds towards payments to for poverty and relief initiatives only.

Funds – comparative

	At 1 November 2022 £	Income £	Expenditure £	At 31 October 2023 £
Unrestricted Funds				
General	151,004	56,445	(31,979)	181,470
Total unrestricted funds	151,004	56,445	(31,979)	181,470
Restricted Funds				
Poverty and relief	-	769,540	(769,540)	-
Total restricted funds	-	769,540	(769,540)	-
Total funds	151,004	825,985	(801,519)	181,470

14 Analysis of net assets between funds – current year

	Unrestricted £	Restricted £	Total £
Fixed Assets	1,005	-	1,005
Debtors	108,326	-	108,326
Cash at bank and in hand	143,983	-	143,983
Creditors falling due within one year	(2,600)	-	(2,600)
Net assets at the end of year	250,714	-	250,714

DEWSBURY WELFARE TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2024

Analysis of net assets between funds – comparative

	Unrestricted	Restricted	Total funds
	£	£	£
, Fixed assets	782	-	782
Debtors	65,000	-	65,000
Cash at bank and in hand	118,288	-	118,288
Creditors falling due within one year	(2,600)	-	(2,600)
	<u>181,470</u>	<u>-</u>	<u>181,470</u>
Net assets at the end of year	<u>181,470</u>	<u>-</u>	<u>181,470</u>

15 Related Party Transactions

There are no related party transactions during the year (2023 – None).

16 Trustees

The Trustees received no remuneration (2023: £nil). In addition, no Trustee was paid or received any expenses during the year (2023: £nil).

17 Post balance sheet events

There were no post balance sheet events.

20 Statement of Financial Activities – Comparative

	Notes	Unrestricted funds	Restricted funds	Total funds 2023
		£	£	£
<i>Income from:</i>				
Grants, donations and gifts	3	-	769,540	769,540
Gift aid		<u>56,445</u>	<u>-</u>	<u>56,445</u>
Total income		<u>56,445</u>	<u>769,540</u>	<u>825,985</u>
<i>Expenditure on</i>				
Raising funds	4	4,383	-	4,383
Charitable activities	5	<u>27,586</u>	<u>769,540</u>	<u>797,126</u>
Total expenditure		<u>31,979</u>	<u>769,540</u>	<u>3,454,813</u>
Net movement in funds		24,466	-	24,466
Fund balances brought forward at 31 October 2022		<u>157,004</u>	<u>-</u>	<u>157,044</u>
Fund balances carried forward at 31 October 2023		<u>181,470</u>	<u>-</u>	<u>181,470</u>