

The Sir Robert Ogden Charitable Foundation

Unaudited financial statements

for the year ended

31 December 2023

Charity Number 1180422

The Sir Robert Ogden Charitable Foundation

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The Sir Robert Ogden Charitable Foundation
Reference and administrative details of the Charity, its
Trustees, and advisors
Year ended 31 December 2023

Trustees	Lady Ana Ogden Malcolm Lynch (appointed 22 November 2023) Anita Websdale (appointed 23 September 2024) Justin Garnett (resigned 23 September 2024)
Charity registered number	1180422
Independent Examiner	Saffery LLP 10 Wellington Place Leeds LS1 4AP
Registered Office	30 Victoria Avenue Harrogate North Yorkshire HG1 5PR

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The Sir Robert Ogden Charitable Foundation

Trustees' report

Year ended 31 December 2023

Report of the Trustees for the year ended 31 December 2023

The trustees present their annual report together with the financial statements of the Charity for the year ended 31 December 2023.

Objectives and activities

a. Policies and objectives

The objectives of the Sir Robert Ogden Foundation are:

- a) To promote, for the public benefit, the relief of human suffering from illness, through the provision of medical buildings in the county of Yorkshire, England.
- b) To finance buildings and other medical projects, for the public benefit, on the campus of the University of Leeds in Yorkshire, England, for the medical educational advancement of the students.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Achievements undertaken to achieve objectives

The main area of charitable activity is the provision of grants to projects that support the primary objectives of the charity.

c. Use of volunteers

The charity is dependent on the voluntary work of the trustees in administering its funds. As this work has no tangible value this is not recognised in the financial statements.

Achievements and performance

a. Key performance indicators

During the year, the charity received £239,593 (2022: £2,953) in donations including gift aid. £431,823 (2022: £440,168) has been distributed towards charitable activities. The charity has £18,107 (2022: £207,739) of unrestricted funds at the year end.

b. Review of activities

Funds have then been distributed to MacMillan Cancer Support in line with the primary objectives of the charity as contributions to the funding of the building of the Sir Robert Ogden Macmillan Centre for the treatment of cancer in Northallerton which was completed in December 2018.

Financial review

a. Going concern

The Trustees have considered the impact of the current economic environment on the Charity's income and beneficiaries. The Trustees consider that the level of reserves for the charity are adequate. The Trustees continue to adopt the going concern basis of preparation for these financial statements.

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The Sir Robert Ogden Charitable Foundation

Trustees' report

Year ended 31 December 2023

b. Reserves policy

The policy of the charity is to maintain sufficient working capital to allow the trustees to carry out the objectives of the charity. At the period end the Trust has restricted reserves of £nil (2022: £nil), unrestricted reserves of £18,107 (2022: £207,739) and free reserves of £18,107 (2022: £207,739).

c. Principal Risks and uncertainties

The trustees have not identified any significant risks associated with the activities of the charity. The reserves are at an appropriate level to adequately cover the immediate commitments as they stand and the trustees are satisfied that the funding for future commitments has been secured.

Structure, governance, and management

a. Constitution

The Sir Robert Ogden Charitable Foundation is a Charitable Incorporated Organisation (CIO). The CIO is constituted under a Constitution dated 24 October 2018, with a Charity Reference Number of 1180422 and its incorporation is recorded at Companies House under number CE015449.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust Deed.

c. Induction and training of Trustees

Following appointment, new Trustees will be introduced to their new role and given copies of the Trust Deed. A number of publications from the Charity Commission will also be provided. Trustees are aware that it is their responsibility to keep abreast of developments in relation to the governance of Charities under the Charities Act 2011.

d. Organisational structure and decision-making policies

The charity currently has three trustees who are responsible for the strategic direction of the charity. Responsibility for the day-to-day management of the charity is shared amongst the trustees.

Plans for future periods

The charity plans to continue to support a number of existing charities. In addition the charity will consider donating to a new charitable cause if the trustees agree as to the benefit of the donation and the relevance regarding the aims of the charity.

Fundraising

The charity does not undertake fundraising and therefore does not need to comply with fundraising disclosures.

The Sir Robert Ogden Charitable Foundation

Trustees' report

Year ended 31 December 2023

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Observe the methods and principles of the Charities SORP (FRE 102);
- Make judgments and accounting estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume the Charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, applicable accounting regulations and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:


Lady Ana Ogden
(Trustee)

Date: 07th October 2024

The Sir Robert Ogden Charitable Foundation

Independent examiner's report

Year ended 31 December 2023

Independent examiner's report to the trustees of The Sir Robert Ogden Charitable Foundation ('the Company')

I report to the charity trustees on my examination of the accounts of the Foundation for the year ended 31 December 2023.

Respective Responsibilities of trustees and examiner

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

1.0.

The Sir Robert Ogden Charitable Foundation
Independent examiner's report
Year ended 31 December 2023

Signed:

Dated:

Saffery LLP

15 October 2024

Sally Appleton
ICAEW
Saffery LLP
10 Wellington Place
Leeds
LS1 4AP

The Sir Robert Ogden Charitable Foundation
Statement of financial activities
Year ended 31 December 2023

	Note	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from				
Charitable activities	3	239,593	239,593	2,953
Investment income	4	2,598	2,598	1,182
Other income		-	-	100,000
Total income		242,191	242,191	104,135
Expenditure on				
Charitable activities	5	431,823	431,823	440,168
Total expenditure		431,823	431,823	440,168
Net movement in funds		(189,632)	(189,632)	(336,033)
Reconciliation of funds				
Total funds brought forward		207,739	207,739	543,772
Net movement in funds		(189,632)	(189,632)	(336,033)
Total funds carried forward		18,107	18,107	207,739

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 10 to 15 form part of these financial statements.

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The Sir Robert Ogden Charitable Foundation
Balance sheet
Year ended 31 December 2023

	Note	2023	2022
		£	£
Current assets			
Cash at bank and in hand		25,757	210,489
		<u>25,757</u>	<u>210,489</u>
Creditors: amounts falling due within one year	9	(7,650)	(2,750)
Net current assets		<u>18,107</u>	<u>207,739</u>
Total net assets		<u>18,107</u>	<u>207,739</u>
 Charity funds			
Restricted funds	11	-	-
Unrestricted funds	11	18,107	207,739
		<u>18,107</u>	<u>207,739</u>

The financial statements on pages 7 to 15 were approved and authorised for issue by the Trustees and signed on their behalf by:

.....
Lady Ana Ogden
 (Trustee)

f.o.

Date: 7 October 2024

The notes on pages 10 to 15 form part of these financial statements.

The Sir Robert Ogden Charitable Foundation
Statement of Cash Flows
Year ended 31 December 2023

	31 December 2023 £	31 December 2022 £
Cash flows from operating activities:		
Net (expenditure)/income for the financial period	(189,632)	(336,033)
Adjustments for:		
Decrease/(increase) in debtors	-	214,750
(Decrease)/Increase in creditors	4,900	(1,250)
Net cash used in operating activities	(184,732)	(122,533)
 Change in cash and cash equivalents in the period	 (184,732)	 (122,533)
Cash and cash equivalents at the beginning of the period	210,489	333,022
Cash and cash equivalents at the end of the period	25,757	210,489

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The Sir Robert Ogden Charitable Foundation

Notes to the financial statements

Year ended 31 December 2023

1. General information

The Sir Robert Ogden Charitable Foundation is a charitable incorporated organisation. The trust is a registered charity in England, charity number 1180422. The principal office is 30 Victoria Avenue, Harrogate, HG1 5PR.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) – Accounting and Reporting by Charities: Statement of Recommended practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has been withdrawn.

The Sir Robert Ogden Charitable Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical costs or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The Trustees have considered the impact of the current economic environment on the Charity's income and beneficiaries. The Trustees consider that the level of reserves for the charity are adequate. The Trustees continue to adopt the going concern basis of preparation for these financial statements.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received, and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

The Sir Robert Ogden Charitable Foundation

Notes to the financial statements

Year ended 31 December 2023

Where the donated good is a fixed asset, it is measured at fair value, unless it is impractical to measure this reliably, in which case the cost of the item to the donor should be used. The gain is recognised as income from donations and a corresponding amount is included in the appropriate fixed asset class and depreciated over the useful economic life in accordance with the Charity's accounting policies.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the Charity which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity.

Expenditure of charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Taxation

The Charity is considered to pass the test set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

The Sir Robert Ogden Charitable Foundation

Notes to the financial statements

Year ended 31 December 2023

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimate reliably.

Liabilities are recognised at the amount the Charity anticipates it will pay to settle the debt or the amount it has received as advance payments for the goods and services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.10 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised costs using the effective interest method.

2.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from charitable activities

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Donations received	239,593	239,593	2,953
	<u>239,593</u>	<u>239,593</u>	<u>2,953</u>
Total 2022	<u>2,953</u>	<u>2,953</u>	

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The Sir Robert Ogden Charitable Foundation
Notes to the financial statements
Year ended 31 December 2023

4. Income from investment activities

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Bank interest received	2,598	2,598	1,182
	<u>2,598</u>	<u>2,598</u>	<u>1,182</u>
Total 2022	<u>1,182</u>	<u>1,182</u>	

5. Analysis of expenditure on charitable activities

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Direct costs			
Grants	425,000	425,000	430,000
Support and governance costs			
Legal fees	2,915	2,915	-
Independent examination fee	2,918	2,918	3,550
Support costs	899	899	6,600
Bank charges	92	92	18
	<u>431,823</u>	<u>431,823</u>	<u>440,168</u>
Total 2022	<u>440,168</u>	<u>440,168</u>	

A grant of £425,000 (2022: £425,000) was paid to Macmillan Cancer Support during the year.

6. Auditor and Independent examiner's remuneration

	2023 £	2022 £
Independent examination of the Charity's annual accounts	<u>2,918</u>	<u>3,550</u>

7. Trustees' remuneration and expenses

During the year ended 31 December 2023, no Trustees received any remuneration or other benefits (2022: £nil).

During the year ended 31 December 2023, no Trustee expenses have been incurred (2022: £nil).

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The Sir Robert Ogden Charitable Foundation
Notes to the financial statements
Year ended 31 December 2023

8. Employees

There were no employees during the year (2022: nil)

There were also no employees who received employee benefits of more than £60,000.

9. Creditors

	2023	2022
	£	£
Amounts falling due within one year		
Accruals and deferred income	<u>7,650</u>	<u>2,750</u>

10. Statement of funds

Statement of funds - current year

	Balance at 1 January 2023	Income	Expenditure	Balance at 31 December 2023
	£	£	£	£
General funds	<u>207,739</u>	<u>242,192</u>	<u>(431,824)</u>	<u>18,107</u>

Statement of funds - prior year

	Balance at 1 January 2022	Income	Expenditure	Balance at 31 December 2022
	£	£	£	£
General funds	<u>543,772</u>	<u>4,135</u>	<u>(340,168)</u>	<u>207,739</u>

The Sir Robert Ogden Charitable Foundation
Notes to the financial statements
Year ended 31 December 2023

11. Analysis of net assets between funds

Analysis of net assets between funds – current period

	Unrestricted funds 2023 £	Total funds 2023 £
Current assets	25,757	25,757
Creditors due within one year	(7,650)	(7,650)
Total	<u>18,107</u>	<u>18,107</u>

Analysis of net assets between funds – prior period

	Unrestricted funds 2022 £	Total funds 2022 £
Current assets	210,489	210,489
Creditors due within one year	(2,750)	(2,750)
Total	<u>207,739</u>	<u>207,739</u>

12. Related party transactions

During the period, the charity has entered into the following transactions with related parties:

Sir Robert Ogden Estates Limited

	2023 £	2022 £
Donations received	<u>230,000</u>	-
	<u>230,000</u>	-

Sir Robert Ogden Estates Limited and the Sir Robert Ogden Charitable Foundation have common directors/trustees.

During the year Lady Ogden, a trustee, made a donation to the Sir Robert Ogden Charitable Foundation of £5,100 (2022: £nil).

Malcolm Lynch, a trustee, is a partner at Wrigleys Solicitors LLP whose firm provides advice to the Charity in accordance with the Charity's Constitution. During the year expenses of £2,915 were incurred with Wrigleys Solicitors LLP (2022: £nil).

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