

NESTED

Financial statements and trustees report for the
year ended 31 October 2022

Charity number: 1180416
Registered England & Wales

NESTED

Contents

Page

Administrative details

1

Trustees Report

2-3

Receipts & payments account

4-5

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Administrative details for the year ended 31 October 2022

Registered charity number 1180416

Trustees & Management Committee FRANCINE WRIGHT – Trustee
FAVE ROBERTS - Trustee
KIEREN ROBERTS – Trustee

Administrative address NESTED
PO Box 6004
Sheffield
S12 9EP

Bankers Santander
34-36 Fargate
Sheffield
S1 2HE

Accountants Merchant Chambers Accountants
427-431 London Road
Sheffield
S2 4HJ

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The trustees present their annual report for the period ended 31st October 2022

Governing document

The organisation is operated under the rules of its Constitution which was adopted on the 23/10/2018.

Organisational Structure and Management

The organisation operates as a Charitable Incorporated Organisation (CIO), registered in 2018 with the Charity Commission. The organisation is governed by the Trustees, who determine strategic direction and policy. The day to day operation is also carried out by the Trustees.

Appointment of Trustees

Trustees are appointed or reappointed annually at a general meeting held in February.

Who we are

Nested, previous known as Rehouse to Rehome, is a registered charity (1180416). We exist to raise funds and receive donations for the benefit of families and individuals fleeing domestic violence, irrespective of race, creed, ethnicity or gender. By securing donations, legacies and sponsorship, Nested can provide essential domestic items that can turn a house into a home. We accept donations of household goods and furnishings, which are given to people and families free of charge fleeing domestic violence. In 2017, the charity founder spent many nights on the streets of Sheffield, providing food, warm clothes, toiletries and sleeping bags to homeless. During the many conversations with people living on the streets, she found that a significant number of people were fleeing domestic violence. Many of the families find themselves in temporary accommodation or social and private housing with nothing other than the clothes they are wearing and a small bag of personal items. Being unable to afford just one major item such as a cot, bed, sofa etc is enough to prevent people from moving into a new home and new life.

Our Mission and statement of public benefit

By raising new money and careful management of our existing funds, Nested provides a public benefit by aiming to provide families and those fleeing domestic violence an opportunity to rebuild their lives once they have been rehoused. We have based our charity provision on the conclusion drawn from many conversations with victims fleeing domestic abuse, providing donated furniture and goods to help people start new lives. In addition to this, we establish a rapport with the victims and signpost them to other relevant agencies. The assistance we have provided has helped people with other issues such as mental health, lack of self-confidence, self-harming and self-blame. The overwhelming feedback we receive is that we have given people hope and helped them regain control of their lives by helping establish a new home and a space to call their own and feel safe.

Reserves policy

The current aim is to build reserves to allow for three months continued operation should all funding cease. This will allow an orderly closure of the charity and will allow the charity to fulfil any outstanding obligations to beneficiaries.

Funds in deficit

The unrestricted fund is currently in deficit again. Once a new fundraising strategy is in place, the deficit should not be repeated.

Statement of trustees' responsibilities

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the year end and of its incoming resources and resources expended during that year. In preparing those financial statements, the trustees are required to: - select suitable accounting policies and then apply them consistently; - observe the methods and principles in the Charities SORP, where applicable - make judgements and estimates that are reasonable and prudent; - state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and - prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business. The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The trustees declare that they have approved the above report.

Signed on behalf of the trustees

Signed:



Name and Position: Francine Wright – Trustee

Date 11 March 2023

 CHARITY COMMISSION FOR ENGLAND AND WALES		Receipts and payments accounts				For the period from 01/11/2021 To 31/10/2022 Period end date		CC16a	
Section A Receipts and payments									
Unrestricted funds		Restricted funds		Endowment funds		Total funds		Last year	
to the nearest £		to the nearest £		to the nearest £		to the nearest £		to the nearest £	
966		-		-		966		17,176	
Donations									
A1 Receipts									
to the nearest £		to the nearest £		to the nearest £		to the nearest £		to the nearest £	
966		-		-		966		17,176	
Sub total (Gross income for AR)		-		-		966		17,176	
A2 Asset and investment sales, (see table).									
Sub total		-		-		-		-	
Total receipts		966		-		966		17,176	
A3 Payments									
Beneficeries		2,069		-		2,069		7,472	
Wages		260		-		260		7,300	
Repairs		-		-		-		616	
Legal & professional		-		-		-		670	
Office		-		-		-		1,487	
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