

St Patrick's Hall Organisation Consett

Report of the Trustees and Financial Statements

Year Ended: 31 March 2023

Reg. Charity Number 1180405

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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2023

OBJECTIVES AND ACTIVITIES

The Organisation

St Patrick's Hall Organisation Consett is a Charitable Incorporated Organisation which has operated since April 2019.

The charity was registered in October 2018 and took over operations formally on 1st April 2019.

Objectives

To provide a substantial community facility and services for the benefit of the people of Consett and its surrounding area without distinction of sex, race or of political, religious or other opinions, by associating together the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities and services in the interests of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life for said inhabitants.

Activities

As the Covid restrictions have relaxed many of our clients have returned to the hall during the course of the year and it is expected that we will continue to grow during 2023/24. In addition to the hire of the hall to additional user groups the Trustees are continuing such activities as luncheon clubs, tuition in understanding and using computers and other activities beneficial to our parish area.

FINANCIAL REVIEW

Reserves policy

The Reserves Policy set in 2018 stated that the organisation would aim to have 3 months reserves. The purpose of such reserves is to ensure that work continues in a managed way should the income reduce significantly for any reason, The charity has achieved the its objective and the reserves have reached the required amount.

Statement of Committee Responsibilities

Charity law require the Committee to prepare financial statements for each financial year which show the assets and liabilities and consolidate all the activities of the organisation. In preparing those financial statements we are required to:

- select suitable accounting policies and apply them consistently
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the organisation will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the organisation. They are also responsible for safeguarding the assets of the organisation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a Charitable Incorporated Organisation governed by its constitution, managed by a board of Trustees appointed in accordance with the constitution.

Organisational structure

All strategic and tactical decisions are made by the Trustees in committee who meet monthly to oversee the affairs of the CIO. Given the loss of management staff the members of the committee have taken on individual operational responsibilities

Risk management

During 2022/23 the major risks to which the charity is exposed, as identified by the Trustees, were and will continue to be reviewed.

Expenditure continues to be monitored. Robust financial controls are in place.

Health & Safety assessments and Fire Risk assessments have been conducted and such corrective measures as were needed have been taken.

All other policies required under various legislation or best practice e.g. Equal Opportunities, Complaints etc. are in place

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1180405

Principal address

Victoria Road, Consett, Co Durham, DH8 5AX

Trustees

J Bagnall

T Davidson

K Dimmick Secretary

W Simmons

P Walls Treasurer

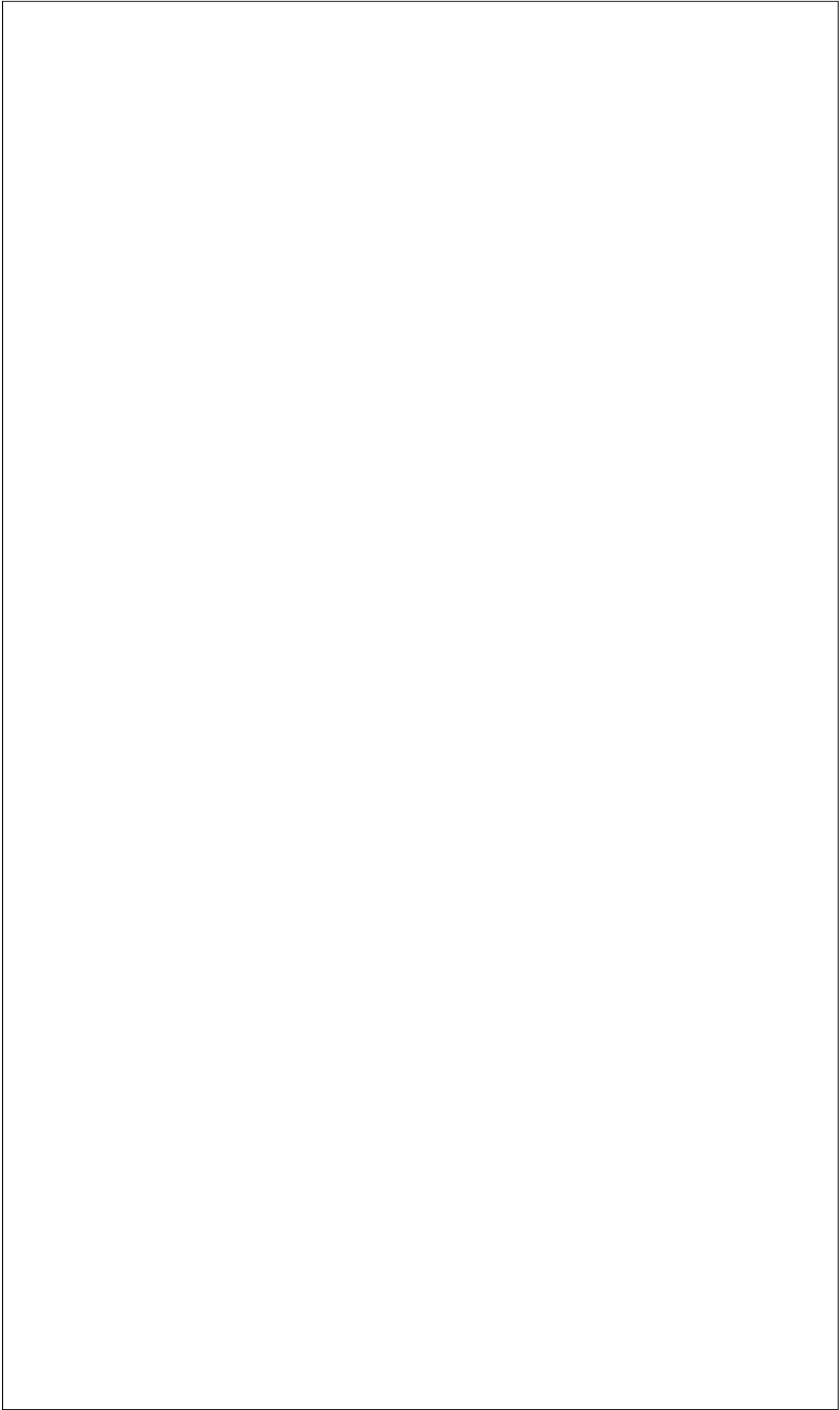
M Westgarth Chair

Staff

Joseph Dodds – caretaker/handyman

Bankers

Lloyds Bank, Middle Street, Consett, Co.Durham



St Patrick's Hall Organisation

Movement of Funds year ended 31st March 2023

	Notes	Unrestricted Funds £	Restricted Funds £	2023 £	Total Funds 2022
Incoming Resources					
Donations	2	288		288	102
Activities to further the Charity's objects					
Grants			3800	3,800	
Hire charges, fund raising events, activities	3	27,322		27,322	21,208
Total Incoming Resources		27,610	3,800	31,410	21,310
Charitable Expenditure					
Expenditure relating to grants	4		4701	4,701	2,535
Management and administration	4	13,880	-	13,880	17,250
Total Resources Expended		13,880	4,701	18,581	19,785
Net Incoming Resources					
Net Income for the year		13,730	-901	12,829	1,526
Net Movement in Funds		13,730	-901	12,829	1,526
Total Funds at 1 April 2022		13,268	10,253	23,521	
Total Funds at 31 March 2023		23,620	12,135	35,755	

Balance Sheet as at 31st March 2023

	Notes	2023	2022
Fixed Assets	6	0	0
Current Assets			
Cash at Bank		36,150	23521
Debtors	7	0	0
Stock		508	0
		<hr/> 36,658	<hr/> 23521
Creditors: amounts due with one year	8	1,117	1702
Net current assets / liabilities		<hr/> 35,541	<hr/> 21,819
Restricted Funds (Grant only)		12,135	10,253
Unrestricted Funds		17,146	11,566
Reserves		6260	
		<hr/> 35,541	<hr/> 21,819

Signed

M Westgarth (Chair)

P Walls (Treasurer)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st March 2021

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has received the funds.

Expenditure

Liabilities are recognised as expenditure in the period in which they are paid.

Governance costs

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit and accountancy fees and costs linked to the strategic management of the charity.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

Office equipment – 10% on reducing balance

Items of equipment are capitalised where the purchase price exceeds £200.

Stocks

Stocks are valued at the lower of cost and net realisable value.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2 Donations

Unrestrict

Restrict

Total

Total 2022

	d	d	2023	
Amazon	5		5	500
M Westgarth	6		6	
Anon	22		22	
Rotary Club	205		205	
BBC	50		50	
	288	0	288	500

3 Incoming Resources	Unrestricte d	Restrict d	Total 2023	Total 2022
Donations	288		288	500
Hire charges for Hall	24730		24730	4668
Events/Activities	2591		2591	171
			0	10652
Grants		3800	3800	
	27609	3800	31409	15991

4 Total Resources expended	Unrestricte d	Restrict d	Total 2023	Total 2022
General Administration	3249		3249	2979
Staff Wages	4260		4260	3703
Repairs and Renewals	3048		3048	3759
Utilities	2902		2902	6646
Events	421		421	163
Grant expenditure		4701	4701	2535
	13880	4701	18581	19785

5 Staff Costs	Unrestricte d	Restrict d	Total 2023	Total 2022
Staff Wages	4260		4260	3703
	0		0	
	4260	0	4260	3703

6 Tangible Fixed Assets

There are no fixed assets. All assets were transferred to the CIO by the organisation it replaced. As the items were approximately 10 years old there was no residual book value

7 Debtors	Unrestricte d	Restrict d	Total 2023	Total 2022
None	0	0	0	0

8 Creditors due within one year	Unrestricte d	Restrict d		Total 2022
St Patrick's RC Church	1117		1117	1702
	1117	0	1117	1702

9 Grants	Unrestricte d	Restrict d	Total 2023	Total 2022
B/fwd 2022		13036	13036	15631
Income		3800	3800	0
Expenditure		4701	4701	2595
C/fwd	0	12135	12135	13036

10 Stock	Unrestricte d	Restrict d	Total 2023	Total 2022
Bar stock @ 30th March 2023	508		508	0

508	0	508	0
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