

FRANKFLOSS FOUNDATION

England & Wales · Charity number 1180404

Details

Status Registered

Legal form Charitable company

Company number [09090296](#)

Registered 2018-10-22

Register [View on the Charity Commission register](#)

Contact

Address Stephen Hill Mid Kent Ltd
31-33 Albion Place
Maidstone
ME14 5DZ

Phone 01622763792

Activities

Objects: TO ADVANCE SUCH CHARITABLE PURPOSES (ACCORDING TO THE LAW OF ENGLAND AND WALES) FOR THE BENEFIT OF COMMUNITIES AND ASSISTANCE OF PEOPLE WHO ARE BASED IN THE UNITED KINGDOM, WITH SPECIFIC INTEREST TO THOSE IN THE SOUTH EAST OF THE UNITED KINGDOM AS THE TRUSTEES SEE FIT FROM TIME TO TIME IN ACCORDANCE WITH CHRISTIAN PRINCIPLES BY MAKING GRANTS, DONATIONS AND BURSARIES OF MONEY AND OTHER ITEMS AS THE TRUSTEES THINK FIT

Activities: To advance such charitable purposes (according to the law of England and Wales) for the benefit of communities and assistance of people, with specific interest to those in the South East of the United Kingdom as the trustees see fit from time to time in accordance with christian principles by making grants, donations and bursaries of money and other items as the trustees think fit.

Classification

- **How:** Makes Grants To Individuals, Provides Other Finance, Provides Buildings/facilities/open Space, Provides Services, Sponsors Or Undertakes Research
- **What:** General Charitable Purposes, Disability, The Prevention Or Relief Of Poverty
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin

Geography

- Kent

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£20,720	£4,320	-	-
2024-06-30	£14,774	£23,612	-	-
2023-06-30	£173,379	£56,963	-	-
2022-06-30	£37,324	£300	-	-
2021-06-30	£22	£6,755	-	-

Trustees

Name	Role	Appointed
DAVID PEARSON	Chair	2018-08-15
GEMMA WARBURTON		2014-06-10
MELONEY ANN GEOGHEGAN		2014-06-10
MICHELLE ANNE PEARSON		2014-06-10

FRANKLOSS FOUNDATION

England & Wales - Charity number 1180404

Accounts



REGISTERED COMPANY NUMBER: 09090296 (England and Wales)
REGISTERED CHARITY NUMBER: 1180404
Stephen Hill
MID KENT

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023
FOR
FRANKFLOSS FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)**

Stephen Hill Mid Kent Limited
31-33 Albion Place
Sittingbourne Road
Maidstone
Kent
ME14 5DZ

FRANKFLOSS FOUNDATION

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FOR THE YEAR ENDED 30 JUNE 2023**

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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

09090296 (England and Wales)

Registered Charity number

1180404

Registered office

Second Floor
2 County Gate
Staceys Street
Maidstone
Kent
ME14 1ST

Trustees

D A Pearson None
Ms M A Geoghegan Personal Assistant
Mrs G Warburton Nursing Sister
Miss M Pearson Office Manager

Company Secretary

D A Pearson

Independent Examiner

Peter Shillinglaw FCA
Stephen Hill Mid Kent Limited
31-33 Albion Place
Sittingbourne Road
Maidstone
Kent
ME14 5DZ

Approved by order of the board of trustees on 7 March 2024 and signed on its behalf by:



Miss M Pearson - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
FRANKFLOSS FOUNDATION**

Independent examiner's report to the trustees of Frankfloss Foundation ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Peter Shillinglaw FCA

Stephen Hill Mid Kent Limited
31-33 Albion Place
Sittingbourne Road
Maidstone
Kent
ME14 5DZ

7 March 2024

FRANKFLOSS FOUNDATION
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2023

	Notes	30.6.23 Unrestricted fund £	30.6.22 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		159,750	-
Investment income	2	13,629	6,669
Total		<u>173,379</u>	<u>6,669</u>
 EXPENDITURE ON			
Raising funds	3	25,684	-
Other		624	300
Total		<u>26,308</u>	<u>300</u>
Net gains/(losses) on investments		<u>(30,655)</u>	<u>30,655</u>
NET INCOME		116,416	37,024
 RECONCILIATION OF FUNDS			
Total funds brought forward		555,548	518,524
 TOTAL FUNDS CARRIED FORWARD		<u><u>671,964</u></u>	<u><u>555,548</u></u>

The notes form part of these financial statements

FRANKFLOSS FOUNDATION (REGISTERED NUMBER: 09090296)

BALANCE SHEET
30 JUNE 2023

	Notes	30.6.23 Unrestricted fund £	30.6.22 Total funds £
FIXED ASSETS			
Investments	6	474,316	530,655
CURRENT ASSETS			
Cash at bank		198,248	25,493
CREDITORS			
Amounts falling due within one year	7	(600)	(600)
NET CURRENT ASSETS		<u>197,648</u>	<u>24,893</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>671,964</u>	<u>555,548</u>
NET ASSETS		<u>671,964</u>	<u>555,548</u>
FUNDS	8		
Unrestricted funds		<u>671,964</u>	<u>555,548</u>
TOTAL FUNDS		<u>671,964</u>	<u>555,548</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

FRANKFLOSS FOUNDATION (REGISTERED NUMBER: 09090296)

BALANCE SHEET - continued
30 JUNE 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 7 March 2024 and were signed on its behalf by:

A handwritten signature in black ink that reads "M. Pearson" followed by a horizontal line.

M Pearson - Trustee

The notes form part of these financial statements

FRANKFLOSS FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	30.6.23	30.6.22
	£	£
Other fixed asset invest - FII	13,629	6,669
	<u> </u>	<u> </u>

FRANKFLOSS FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2023**

3. RAISING FUNDS

Investment management costs	30.6.23	30.6.22
	£	£
Support costs	<u>25,684</u>	<u>-</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2023 nor for the year ended 30 June 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2023 nor for the year ended 30 June 2022.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Investment income	<u>6,669</u>
EXPENDITURE ON	
Other	<u>300</u>
Net gains on investments	<u>30,655</u>
NET INCOME	37,024
RECONCILIATION OF FUNDS	
Total funds brought forward	518,524
TOTAL FUNDS CARRIED FORWARD	<u><u>555,548</u></u>

FRANKFLOSS FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2023

6. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 July 2022	530,655
Revaluations	(30,655)
Impairments	(25,684)
	474,316
At 30 June 2023	474,316
NET BOOK VALUE	
At 30 June 2023	474,316
At 30 June 2022	530,655

There were no investment assets outside the UK.

Cost or valuation at 30 June 2023 is represented by:

	Listed investments £
Valuation in 2022	30,655
Valuation in 2023	(56,339)
Cost	500,000
	474,316

If the listed shares had not been revalued they would have been included at the following historical cost:

	30.6.23 £	30.6.22 £
Cost	500,000	500,000

Fixed asset investments were valued on the stock exchange basis on 30 June 2023 by Sarasin Investment Funds Ltd.

FRANKFLOSS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2023

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.23	30.6.22
	£	£
Accrued expenses	600	600
	<u> </u>	<u> </u>

8. MOVEMENT IN FUNDS

	At 1.7.22	Net movement in funds	At 30.6.23
	£	£	£
Unrestricted funds			
General fund	555,548	116,416	671,964
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>555,548</u>	<u>116,416</u>	<u>671,964</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	173,379	(26,308)	(30,655)	116,416
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>173,379</u>	<u>(26,308)</u>	<u>(30,655)</u>	<u>116,416</u>

Comparatives for movement in funds

	At 1.7.21	Net movement in funds	At 30.6.22
	£	£	£
Unrestricted funds			
General fund	518,524	37,024	555,548
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>518,524</u>	<u>37,024</u>	<u>555,548</u>

FRANKFLOSS FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2023**

8. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	6,669	(300)	30,655	37,024
TOTAL FUNDS	<u>6,669</u>	<u>(300)</u>	<u>30,655</u>	<u>37,024</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.21 £	Net movement in funds £	At 30.6.23 £
Unrestricted funds			
General fund	518,524	153,440	671,964
TOTAL FUNDS	<u>518,524</u>	<u>153,440</u>	<u>671,964</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	180,048	(26,608)	-	153,440
TOTAL FUNDS	<u>180,048</u>	<u>(26,608)</u>	<u>-</u>	<u>153,440</u>

FRANKLOSS FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2023**

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2023.

FRANKFLOSS FOUNDATION

England & Wales - Charity number 1180404

Accounts



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 01/07/2021 To 30/06/2022

Charity name: Frankfloss Foundation

Charity registration number: 1180404

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	Relief of poverty, Education, Citizenship or community development, Religion
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Due to external circumstances, the activities have been minimal in the current period.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	<i>Due recognition has been taken of this in considering grants</i>

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	An investment policy was sourced and income generated from this will continue to aid the charity in the future.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	<i>Satisfactory given unpredictability in the economy</i>
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	To enable the charitable activities to progress for the foreseeable future.
Amount of reserves held	Para 1.22	£555,548
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	N/A

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:	✓	
Type of governing document (trust deed, royal charter)	Para 1.25	Trust Deed
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Limited Company by Guarantee
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	In accordance with the trust deed.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Frankfloss Foundation
Other name the charity uses	N/A
Registered charity number	1180404
Charity's principal address	Colman House <i>Second Floor</i> King Street <i>2 COUNTY GATE</i> Maidstone <i>STACEYS STREET</i> Kent ME14 1JE <i>MAIDSTONE KENT ME14 1ST</i>

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Michelle Pearson	Chair		
2	David Pearson	Trustee		
3	Gemma Warburton	Trustee		
4	Meloney Geoghegan	Trustee		
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

Director name		
	N/A	

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
N/A		
	N/A	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

--

Exemptions from disclosure

Reason for non-disclosure of key personnel details

N/A

Other optional information

--

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	<i>M. Pearson</i>	
Full name(s)	Michelle Pearson	
Position (eg Secretary, Chair, etc)	Chair	
Date	07 March 2023	



SHMKC

REGISTERED COMPANY NUMBER: 09090296 (England and Wales)
REGISTERED CHARITY NUMBER: 1180404
Stephen Hill
MID KENT

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022
FOR
FRANKFLOSS FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)**

Stephen Hill Mid Kent Limited
31-33 Albion Place
Sittingbourne Road
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ME14 5DZ

FRANKFLOSS FOUNDATION

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FOR THE YEAR ENDED 30 JUNE 2022**

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FRANKFLOSS FOUNDATION (REGISTERED NUMBER: 09090296)

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

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REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

09090296 (England and Wales)

Registered Charity number

1180404

Registered office

Second Floor
2 County Gate
Staceys Street
Maidstone
Kent
ME14 1ST

Trustees

D A Pearson None
Ms M A Geoghegan Personal Assistant
Mrs G Warburton Nursing Sister
Miss M Pearson Office Manager

Company Secretary

D A Pearson

Independent Examiner

Peter Shillinglaw FCA
Institute of Chartered Accountants in England and Wales
Stephen Hill Mid Kent Limited
31-33 Albion Place
Sittingbourne Road
Maidstone
Kent
ME14 5DZ

Approved by order of the board of trustees on 7 March 2023 and signed on its behalf by:



Miss M Pearson - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
FRANKFLOSS FOUNDATION**

Independent examiner's report to the trustees of Frankfloss Foundation ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Peter Shillinglaw FCA
Institute of Chartered Accountants in England and Wales
Stephen Hill Mid Kent Limited
31-33 Albion Place
Sittingbourne Road
Maidstone
Kent
ME14 5DZ

7 March 2023

FRANKFLOSS FOUNDATION
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2022

	Notes	30.6.22 Unrestricted fund £	30.6.21 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		-	22
Investment income	2	6,669	-
Total		<u>6,669</u>	<u>22</u>
 EXPENDITURE ON			
Other		<u>300</u>	<u>6,755</u>
Net gains on investments		<u>30,655</u>	-
NET INCOME/(EXPENDITURE)		37,024	(6,733)
 RECONCILIATION OF FUNDS			
Total funds brought forward		518,524	525,257
 TOTAL FUNDS CARRIED FORWARD		<u><u>555,548</u></u>	<u><u>518,524</u></u>

The notes form part of these financial statements

FRANKFLOSS FOUNDATION (REGISTERED NUMBER: 09090296)

**BALANCE SHEET
30 JUNE 2022**

	Notes	30.6.22 Unrestricted fund £	30.6.21 Total funds £
FIXED ASSETS			
Investments	5	530,655	-
CURRENT ASSETS			
Cash at bank		25,493	519,424
CREDITORS			
Amounts falling due within one year	6	(600)	(900)
NET CURRENT ASSETS		<u>24,893</u>	<u>518,524</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		555,548	518,524
NET ASSETS		<u>555,548</u>	<u>518,524</u>
FUNDS	7		
Unrestricted funds		<u>555,548</u>	<u>518,524</u>
TOTAL FUNDS		<u>555,548</u>	<u>518,524</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

FRANKFLOSS FOUNDATION (REGISTERED NUMBER: 09090296)

BALANCE SHEET - continued
30 JUNE 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 7 March 2023 and were signed on its behalf by:

A handwritten signature in black ink that reads "M. Pearson" followed by a horizontal line and a period.

M Pearson - Trustee

The notes form part of these financial statements

FRANKFLOSS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	30.6.22	30.6.21
	£	£
Other fixed asset invest - FII	6,669	-
	<u> </u>	<u> </u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2022 nor for the year ended 30 June 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2022 nor for the year ended 30 June 2021.

FRANKFLOSS FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2022**

4.	COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES	Unrestricted fund £
	INCOME AND ENDOWMENTS FROM	
	Donations and legacies	22
		<hr/>
	EXPENDITURE ON	
	Other	6,755
		<hr/>
	NET INCOME/(EXPENDITURE)	(6,733)
	 RECONCILIATION OF FUNDS	
	Total funds brought forward	525,257
		<hr/>
	TOTAL FUNDS CARRIED FORWARD	<u>518,524</u>
 5.	 FIXED ASSET INVESTMENTS	 Listed investments £
	MARKET VALUE	
	Additions	500,000
	Revaluations	30,655
		<hr/>
	At 30 June 2022	530,655
		<hr/>
	NET BOOK VALUE	
	At 30 June 2022	530,655
		<hr/> <hr/>
	At 30 June 2021	-
		<hr/> <hr/>
	There were no investment assets outside the UK.	
	Cost or valuation at 30 June 2022 is represented by:	
		 Listed investments £
	Valuation in 2022	30,655
	Cost	500,000
		<hr/>
		<u>530,655</u>

FRANKFLOSS FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2022**

5. FIXED ASSET INVESTMENTS - continued

If the listed shares had not been revalued they would have been included at the following historical cost:

	30.6.22	30.6.21
	£	£
Cost	<u>500,000</u>	<u>-</u>

Fixed asset investments were valued on the stock exchange basis on 31 December 2021 by Sarasin Investment Funds Ltd.

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.22	30.6.21
	£	£
Accrued expenses	<u>600</u>	<u>900</u>

7. MOVEMENT IN FUNDS

	At 1.7.21 £	Net movement in funds £	At 30.6.22 £
Unrestricted funds			
General fund	518,524	37,024	555,548
	<u>518,524</u>	<u>37,024</u>	<u>555,548</u>
TOTAL FUNDS	<u>518,524</u>	<u>37,024</u>	<u>555,548</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	6,669	(300)	30,655	37,024
	<u>6,669</u>	<u>(300)</u>	<u>30,655</u>	<u>37,024</u>
TOTAL FUNDS	<u>6,669</u>	<u>(300)</u>	<u>30,655</u>	<u>37,024</u>

FRANKFLOSS FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2022**

7. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.7.20 £	Net movement in funds £	At 30.6.21 £
Unrestricted funds			
General fund	525,257	(6,733)	518,524
TOTAL FUNDS	<u>525,257</u>	<u>(6,733)</u>	<u>518,524</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	22	(6,755)	(6,733)
TOTAL FUNDS	<u>22</u>	<u>(6,755)</u>	<u>(6,733)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.20 £	Net movement in funds £	At 30.6.22 £
Unrestricted funds			
General fund	525,257	30,291	555,548
TOTAL FUNDS	<u>525,257</u>	<u>30,291</u>	<u>555,548</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	6,691	(7,055)	30,655	30,291
TOTAL FUNDS	<u>6,691</u>	<u>(7,055)</u>	<u>30,655</u>	<u>30,291</u>

FRANKLOSS FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2022**

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2022.

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
FRANKFLOSS FOUNDATION**

Independent examiner's report to the trustees of Frankfloss Foundation ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Peter Shillinglaw FCA
Institute of Chartered Accountants in England and Wales
Stephen Hill Mid Kent Limited
31-33 Albion Place
Sittingbourne Road
Maidstone
Kent
ME14 5DZ

7 March 2023