

Charity number: 1180402

Kreston Reeves Foundation

Unaudited

Trustees' report and financial statements

For the year ended 31 May 2022

Kreston Reeves Foundation

Contents

	Page
Reference and administrative details of the Charity, its Trustees and advisers	1
Trustees' report	2 - 4
Trustees' responsibilities statement	5
Independent examiner's report	6
Statement of financial activities	7
Balance sheet	8
Notes to the financial statements	9 - 20

Kreston Reeves Foundation

Reference and administrative details of the Charity, its Trustees and advisers For the year ended 31 May 2022

Trustees	D J Ashman OBE (resigned 14 December 2021) S G Ediss R W Heasman S M Rouse A C Pincott (appointed 23 December 2021)
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Charity registered number	1180402
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Principal office	37 St Margaret's Street Canterbury CT1 2TU
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Independent examiner	Clive Owen LLP 140 Coniscliffe Road DARLINGTON Co Durham DL3 7RT
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Bankers	CAF Bank 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ
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Kreston Reeves Foundation

Trustees' report

For the year ended 31 May 2022

The Trustees present their annual report together with the financial statements for Kreston Reeves Foundation (the "Charity") for the year ended 31 May 2022.

Kreston Reeves Foundation was incorporated on 22 October 2018 and was incorporated to encompass Kreston Reeves LLP's commitment to the Charity and Not-for-profit sector. The Kreston Reeves Foundation is managed by Kreston Reeves LLP staff members as an Executive Committee reporting to the Trustees.

The Charity encourages staff of Kreston Reeves LLP (staff) to give back to the community by facilitating a paid volunteering day for each member of staff, by sponsoring members of staff in events held for Charity as part of the automatic sponsorship initiative and by encouraging fundraising for Kreston Reeves LLP's nominated charities of the year. The Kreston Reeves Foundation is the focal point for Kreston Reeves LLP's many charitable and fundraising activities.

Objectives and activities

a. Policies and objectives

Under the Constitution, the stated objectives of the Charity are: "to further such charitable purposes (charitable under English law) as the Trustees see fit from time to time by the provision of grants to charitable organisations located in the vicinity of a Kreston Reeves office."

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a Charity (PB2)'.

b. Activities undertaken to achieve objectives

In planning their objectives for the year, the Trustees have ensured that they have complied with the duty in s17 of the Charities Act 2011 and kept in mind the Charity Commission's guidance on public benefit.

The Charity's main activity is the provision of grants to charitable organisations located in the vicinity of a Kreston Reeves office.

In order to achieve these objectives, the Charity aims to build partnerships with organisations in this area.

Achievements and performance

Review of activities and future plans

The Charity collected donations including gift aid of over £12,000 which had been raised by employees for their local office Charity of the Year. The Trustees would like to thank all of the employees who have donated to their chosen Charity of Year, with particular thanks to the Corporate Social Responsibility Representatives who organise the events, collect the donations and develop relationships with the charities. This Corporate Social Responsibility group have produced an impact report which documents the activities on behalf of the Charity together with the other activities undertaken by Kreston Reeves LLP within this groups remit. The impact report can be found at <https://www.krestonreeves.com/wp-content/uploads/2021/11/2020-21-Impact-report.pdf>

The Charity has provided £1,875 of automatic sponsorship this year for individual members of staff taking part in fundraising events for charities located in the vicinity of a Kreston Reeves office.

Trustees' report (continued)
For the year ended 31 May 2022

The Charity also facilitated a volunteering day for 84 members of staff equating to 477 hours, or over 63.60 working days, of charitable work in our local communities. The value of this time has not been quantified. The use of the volunteering programme was significantly limited during the prior year by Covid-19 lockdowns and restrictions. Following the easing of the Covid-19 restrictions during the current year, the Charity is pleased to report an increase in the hours utilised for volunteering by over 125%. The Charity continues to work for even greater use of the volunteering initiative among employees to donate employee time for the benefit of our local charities and communities.

During the year, to augment the Charity's impact to the local communities within which it operates, discretionary donations were made totalling £12,000 to local food banks. Food banks are working in the heart of our local communities, providing essential help for many families and individuals who are struggling. The Trustees were delighted to be able to provide direct support to these causes, to enable them to provide food and other essential goods as they are needed.

Each office will continue to choose a Charity of the Year in order to continue to provide grants to charitable organisations located within the vicinity of a Kreston Reeves office.

The Charity plans to continue with the automatic sponsorship scheme and a volunteering day for members of staff.

The Trustees would like to thank the members of the Executive Committee for their diligence in administering the day to day management of the Charity.

The Trustees would also like to thank the Partners of Kreston Reeves LLP for their donations to the Charity during the year. These have enabled the Charity to provide automatic sponsorship to some members of staff and to build the Charity's reserves to support this scheme and others going forward.

Financial review

Reserves policy

The Trustees have considered the level of reserves required to meet the objectives of the Charity and are aiming to maintain reserves of between £2,000 and £2,500. This level of reserves would support the pledged payment of the automatic sponsorship initiative (see above) for the year ahead.

At the year end, unrestricted reserves of £15,699 (2021: £14,955) were held which is higher than the reserves position the Trustees had planned to maintain. The Trustees are currently discussing future plans to distribute a proportion of the excess reserves to local charitable causes. The Trustees will continue to monitor the level of reserves held.

Kreston Reeves Foundation

Trustees' report (continued) For the year ended 31 May 2022

Structure, governance and management

a. Constitution

Kreston Reeves Foundation was registered as a Charitable Incorporated Organisation on 22 October 2018 and its governing document is its constitution.

b. Methods of appointment or election of Trustees

Apart from the first Charity Trustees, every Trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the Charity Trustees, who are elected and co-opted under the terms of the constitution.

c. Financial risk management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Approved by order of the members of the board of Trustees and signed on their behalf by:



S M Rouse

Trustee

Date: **13 December 2022**

**Statement of Trustees' responsibilities
For the year ended 31 May 2022**

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Constitution. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Kreston Reeves Foundation

Independent examiner's report For the year ended 31 May 2022

Independent examiner's report to the Trustees of Kreston Reeves Foundation ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 May 2022.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2019.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed: *A W Luckett*

Dated: *19 December 2022*

A W Luckett FCA DChA BFP

Clive Owen LLP
Chartered Accountants
140 Coniscliffe Road
DARLINGTON
Co Durham
DL3 7RT

Kreston Reeves Foundation

Statement of financial activities For the year ended 31 May 2022

	Note	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:					
Donations and legacies	3	706	17,380	18,086	11,248
Other trading activities	4	11,479	-	11,479	13,611
Investments	5	-	-	-	6
Total income		12,185	17,380	29,565	24,865
Expenditure on:					
Charitable activities	7	12,185	16,666	28,851	15,926
Total expenditure		12,185	16,666	28,851	15,926
Net movement in funds		-	714	714	8,939
Reconciliation of funds:					
Total funds brought forward		-	14,955	14,955	6,016
Net movement in funds		-	714	714	8,939
Total funds carried forward		-	15,669	15,669	14,955

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 9 to 20 form part of these financial statements.

Kreston Reeves Foundation

Balance sheet As at 31 May 2022

	Note	2022 £	2021 £
Current assets			
Debtors	11	5,594	7,637
Cash at bank and in hand		18,239	21,877
		<u>23,833</u>	<u>29,514</u>
Creditors: amounts falling due within one year	12	(8,164)	(14,559)
Net current assets		<u>15,669</u>	<u>14,955</u>
Total net assets		<u><u>15,669</u></u>	<u><u>14,955</u></u>
Charity funds			
Restricted funds	13	-	-
Unrestricted funds	13	15,669	14,955
Total funds		<u><u>15,669</u></u>	<u><u>14,955</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



S M Rouse

Trustee

Date: **13 December 2022**

The notes on pages 9 to 20 form part of these financial statements.

**Notes to the financial statements
For the year ended 31 May 2022**

1. General information

Kreston Reeves Foundation is a charitable incorporated organisation, incorporated in England and Wales with charity number 1180402.

The address of the Charity's registered office is Kreston Reeves LLP, 37 St Margaret's Street, Canterbury, Kent, CT1 2TU.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Kreston Reeves Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The Charity's functional and presentational currency is Pound Sterling.

The Charity's financial statements are presented to the nearest Pound.

2.2 Going concern

In order to meet its day to day working capital requirements the Charity is dependant on donations received from the partners and employees of Kreston Reeves LLP. During the year the Charity has received a significant amount of donations which has enabled it to meet its reserves policy.

The Trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the Charity has adequate resources to continue in operational existence for the foreseeable future, and there are no material uncertainties about the Charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounts in preparing the financial statements.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

**Notes to the financial statements
For the year ended 31 May 2022**

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

2.5 Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.8 Liabilities

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.9 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Notes to the financial statements
For the year ended 31 May 2022

2. Accounting policies (continued)

2.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from donations and legacies

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Donations	706	17,380	18,086	11,248
	<u>706</u>	<u>17,380</u>	<u>18,086</u>	<u>11,248</u>
Total 2021	859	10,389	11,248	
	<u>859</u>	<u>10,389</u>	<u>11,248</u>	

4. Income from other trading activities

Income from fundraising events

	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Charity of the Year	11,479	11,479	13,611
	<u>11,479</u>	<u>11,479</u>	<u>13,611</u>
Total 2021	13,611	13,611	
	<u>13,611</u>	<u>13,611</u>	

Notes to the financial statements
For the year ended 31 May 2022

5. Investment income

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Other investment income	-	-	6
	<u> </u>	<u> </u>	<u> </u>
Total 2021	<u> 6 </u>	<u> 6 </u>	

6. Analysis of grants

	Grants to Institutions 2022 £	Grants to Individuals 2022 £	Total funds 2022 £	Total funds 2021 £
Grants	24,185	1,875	26,060	15,220
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total 2021	<u> 14,470 </u>	<u> 750 </u>	<u> 15,220 </u>	

The Charity has made the following material grants to institutions during the year:

Notes to the financial statements
For the year ended 31 May 2022

6. Analysis of grants (continued)

	2022	2021
	£	£
Name of institution		
Air Ambulance Kent Surrey Sussex	487	-
Breast Cancer Kent	2,486	-
Choices	930	3,453
Clocktower Sanctuary	8	834
East Kent Hospitals Charity	3,002	-
Ferring Country Centre	481	993
Honeypot	1,382	2,474
Pilgrims Hospice (Canterbury)	922	2,048
Pilgrims Hosice (Thanet)	-	769
Samaritans	716	3,699
West Sussex Mind	1,197	-
Whoopsadaisy	307	-
Brighton and Hove Food bank	1,500	-
Canterbury Food bank	1,500	-
Chichester Food bank	1,500	-
Deal Area Emergency Food bank	1,500	-
Hackney Food bank	1,500	-
Help in the Community Medway Food bank	1,500	-
Horsham Matters Food bank	1,500	-
Shout Worthing Soup Food bank	1,500	-
	23,918	14,270
Other grants to institutions	267	200
	24,185	14,470

Included within Grants are grants made of £12,185 from restricted funds (2021: £14,470).

7. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds	Unrestricted funds	Total	Total
	2022	2022	2022	2021
	£	£	£	£
Grant making	12,185	16,666	28,851	15,926
Total 2021	14,470	1,456	15,926	

Notes to the financial statements
For the year ended 31 May 2022

8. Analysis of expenditure by activities

	Grant making activities 2022 £	Support costs 2022 £	Total funds 2022 £	Total funds 2021 £
Grant making	26,060	2,791	28,851	15,926
	<u>26,060</u>	<u>2,791</u>	<u>28,851</u>	<u>15,926</u>
Total 2021	15,220	706	15,926	
	<u>15,220</u>	<u>706</u>	<u>15,926</u>	

Analysis of support costs

	Grant making activities 2022 £	Total funds 2022 £	Total funds 2021 £
Bank and Just Giving charges	650	650	266
Accountancy fees	95	95	-
Insurance	517	517	411
Subscriptions	29	29	29
Independent Examiner's fees	1,500	1,500	-
	<u>2,791</u>	<u>2,791</u>	<u>706</u>
Total 2021	706	706	
	<u>706</u>	<u>706</u>	

9. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £1,500 (2021 - £NIL).

10. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 31 May 2022, Trustees Indemnity insurance totalling £517 was paid on behalf of the Trustees (2021: £411). No other expenses were reimbursed to the Trustees in the year (2021: £NIL).

Notes to the financial statements
For the year ended 31 May 2022

11. Debtors

	2022	2021
	£	£
Due within one year		
Other debtors	2,621	6,673
Prepayments and accrued income	529	76
Tax recoverable	2,444	888
	5,594	7,637

12. Creditors: Amounts falling due within one year

	2022	2021
	£	£
Other creditors	50	-
Accruals and deferred income	1,918	65
Grants accrued - individual	725	350
Grants accrued - charities	5,471	14,144
	8,164	14,559

Notes to the financial statements
For the year ended 31 May 2022

13. Statement of funds

Statement of funds - current year

	Balance at 1 June 2021 £	Income £	Expenditure £	Balance at 31 May 2022 £
Unrestricted funds				
General Funds	14,955	17,380	(16,666)	15,669
Restricted funds				
Charity of the year - Brighton	-	314	(314)	-
Charity of the year - Canterbury	-	3,925	(3,925)	-
Charity of the year - Chatham	-	3,417	(3,417)	-
Charity of the year - Chichester	-	265	(265)	-
Charity of the year - Discovery Park	-	488	(488)	-
Charity of the year - Horsham	-	1,913	(1,913)	-
Charity of the year - London	-	1,382	(1,382)	-
Charity of the year - Worthing	-	481	(481)	-
	-	12,185	(12,185)	-
Total of funds	14,955	29,565	(28,851)	15,669

Notes to the financial statements
For the year ended 31 May 2022

13. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 June 2020 £	Income £	Expenditure £	Balance at 31 May 2021 £
Unrestricted funds				
General Funds	6,016	10,395	(1,456)	14,955
Restricted funds				
Charity of the year - Brighton	-	834	(834)	-
Charity of the year - Canterbury	-	2,048	(2,048)	-
Charity of the year - Chatham	-	3,453	(3,453)	-
Charity of the year - Chichester	-	200	(200)	-
Charity of the year - Discovery Park	-	769	(769)	-
Charity of the year - Horsham	-	3,699	(3,699)	-
Charity of the year - London	-	2,474	(2,474)	-
Charity of the year - Worthing	-	993	(993)	-
	-	14,470	(14,470)	-
Total of funds	6,016	24,865	(15,926)	14,955

**Notes to the financial statements
For the year ended 31 May 2022**

13. Statement of funds (continued)

Purpose of restricted funds

Charity of the year - Brighton - This fund represents monies raised by employees in the Brighton office on behalf of Whoopsadaisy for the current year, and on behalf of The Clock Tower Sanctuary for the prior year.

Charity of the year - Canterbury - This fund represents monies raised by employees in the Canterbury office on behalf of East Kent Hospitals Charity for the current year, and on behalf of The Pilgrims Hospice (Canterbury) for the prior year.

Charity of the year - Chatham - This fund represents monies raised by employees in the Chatham office on behalf of Breast Cancer Kent for the current year, and on behalf of Demelza Hospice Care for Children for the prior year.

Charity of the year - Chichester - This fund represents monies raised by employees in the Chichester office on behalf of the Aldingbourne Trust for the current year, and on behalf of Homestart Chichester for the prior year.

Charity of the year - Discovery Park - This fund represents monies raised by employees in the Discovery Park office on behalf of Air Ambulance Kent Surrey Sussex for the current year, and on behalf of The Pilgrims Hospice (Thanet) for the prior year.

Charity of the year - Horsham - This fund represents monies raised by employees in the Horsham office on behalf of West Sussex Mind for the current year, and on behalf of The Samaritans of Horsham & Crawley for the prior year.

Charity of the year - London - This fund represents monies raised by employees in the London office on behalf of The Honeypot Children's Charity for both the current and prior years.

Charity of the year - Worthing - This fund represents monies raised by employees in the Worthing office on behalf of Ferring Country Centre for both the current and prior years.

Notes to the financial statements
For the year ended 31 May 2022

14. Summary of funds

Summary of funds - current year

	Balance at 1 June 2021 £	Income £	Expenditure £	Balance at 31 May 2022 £
General funds	14,955	17,380	(16,666)	15,669
Restricted funds	-	12,185	(12,185)	-
	14,955	29,565	(28,851)	15,669

Summary of funds - prior year

	Balance at 1 June 2020 £	Income £	Expenditure £	Balance at 31 May 2021 £
General funds	6,016	10,395	(1,456)	14,955
Restricted funds	-	14,470	(14,470)	-
	6,016	24,865	(15,926)	14,955

15. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £
Current assets	5,471	18,362	23,833
Creditors due within one year	(5,471)	(2,693)	(8,164)
Total	-	15,669	15,669

Analysis of net assets between funds - prior year

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £
Current assets	14,470	15,044	29,514
Creditors due within one year	(14,470)	(89)	(14,559)
Total	-	14,955	14,955

**Notes to the financial statements
For the year ended 31 May 2022**

16. Related party transactions

i) During the year ended 31 May 2022 donations totalling £830 (2021: £780) were received from the Trustees.

ii) S G Ediss, R W Heasman and S M Rouse are designated partners of Kreston Reeves LLP as well as being Trustees for the Charity:

a) During the year ended 31 May 2022, the Charity received a donation of £9,436 (2021: £2,164) from Kreston Reeves LLP.

b) At the year end an amount was owed from Kreston Reeves LLP totalling £2,420 (2021: £2,592). This amount relates to monies collected on behalf of the Charity in relation to fundraising for each 'offices' Charity of the year.