

RESOURCE FOR ANGLICAN RENEWAL MINISTRIES

England & Wales · Charity number 1180394

Details

Other names ARM, RESOURCE

Status Registered

Legal form CIO

Registered 2018-10-22

Register [View on the Charity Commission register](#)

Contact

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Activities

Objects: THE ADVANCEMENT OF THE CHRISTIAN RELIGION THROUGH THE PROMOTION AND ENCOURAGEMENT OF SPIRITUAL RENEWAL WITHIN THE CHURCH OF ENGLAND AND OTHER CHURCHES WITHIN THE ANGLICAN COMMUNION AND OTHER CHRISTIAN DENOMINATIONS.

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Classification

- **How:** Provides Services, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body
- **What:** Religious Activities
- **Who:** Other Defined Groups, The General Public/mankind

Geography

- Northern Ireland
- Scotland
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£254,740	£245,577	-	-
2023-12-31	£203,546	£200,345	-	-
2022-12-31	£235,698	£185,039	-	-
2021-12-31	£167,515	£187,631	-	-
2020-12-31	£152,108	£153,226	-	-

Trustees

Name	Role	Appointed
Dr Alison Lesley Fleetwood		2020-01-16
Katharine Elizabeth King		2019-07-17
OLIVER HARVEY HERMES		2019-07-17
Rev Eleanor Ruth Jeans		2021-01-27
The Rt Revd John Edward Holbrook		2019-01-04
The Rt Revd Robert James Saner-Haigh		2023-07-11
The Venerable Muwanes Anton Farah		2023-10-25

Linked charities

- RESOURCE FOR ANGLICAN RENEWAL MINISTRIES (1180394-1)

Accounts

RESOURCE FOR ANGLICAN RENEWAL MINISTRIES

(CHARITY NUMBER: 1180394)

REPORT AND FINANCIAL STATEMENTS

YEAR ENDED: 31ST DECEMBER 2024

**Wenn Townsend
Abingdon**

RESOURCE FOR ANGLICAN RENEWAL MINISTRIES

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2024

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RESOURCE FOR ANGLICAN RENEWAL MINISTRIES
TRUST INFORMATION FOR THE YEAR ENDED 31ST DECEMBER 2024

TRUSTEES:	The Rt Revd John Holbrook (Chair) The Revd Canon Alma Felicity Lawson Mr Oliver Hermes (Treasurer) Mrs Katharine King Canon Dr Alison Fleetwood The Revd Eleanor Jeans Mrs Catherine Colleen Riley (resigned 4 April 2024) The Rt Revd Rob Saner-Haigh The Ven Mones Farah
DIRECTOR:	The Revd Dr Christopher Landau
CHARITY NUMBER:	1180394
ADDRESS:	Meeting Point House Southwater Square Telford Shropshire TF3 4HS
INDEPENDENT EXAMINER:	Stuart Bates FCA Wenn Townsend, Chartered Accountants 10 Broad Street Abingdon on Thames Oxon OX14 3LH
BANKS:	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ
INVESTMENT MANAGERS:	CCLA Investment Management Limited Senator House 85 Queen Victoria Street London EC4V 4ET
SOLICITORS:	Lupton Fawcett Solicitors Stamford House Piccadilly York YO1 9PP

RESOURCE FOR ANGLICAN RENEWAL MINISTRIES TRUSTEES REPORT FOR THE YEAR ENDED 31ST DECEMBER 2024

The Trustees present their report along with the financial statements of the Charitable Incorporated Organisation (CIO) for the year ended 31 December 2024. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the CIO's constitution, the Charities Act 2011 and FRS102 (2016) as the applicable accounting standard and the 2016 version of the Statement of Recommended Practice, accounting and reporting by charities (SORP (FRS102)).

Structure, governance and management

ReSource for Anglican Renewal Ministries was established as a Charitable Incorporated Organisation on 22 October 2018. On 1 May 2019 the Assets and Undertakings of the original charity were transferred to the CIO. Subsequently the original charity Anglican Renewal Ministries (327035 now 1180394-1) was formally linked to ReSource for Anglican Renewal Ministries.

The names of the Trustees who have served during the year and to the date of this report and other advisors of the CIO are listed on page 1.

Trustees are appointed by the Board of Trustees and meet at least four times a year. The Finance sub-Committee meets in advance of each full meeting of the Board and comprises the Director, Finance Officer together with at least 2 Trustees. Trustees of the CIO are also Trustees of Anglican Renewal Ministries 1180394-1.

Methods, policies and procedures for recruitment, appointment, induction and training of new trustees

Trustees are recruited from personal contact by the existing Trustees or the Director from among those who hold to the objectives and ethos of the CIO. Appointment is by unanimous vote and formal resolution by the existing Trustees, in accordance with the requirements of the Constitution.

When appointed most Trustees are already familiar with the work and ethos of the charity. Candidates for Trusteeship are invited to observe one full meeting of the Trustees before any formal invitation to become a Trustee is extended. Training is offered to all new Trustees by the Chair and Director covering the responsibilities of Trustees generally and the work of the CIO. Copies of the Constitution governing the CIO, the Staff Handbook, and the latest annual financial statements are provided to all new Trustees.

Risk management

The Trustees have a Risk Register and regularly review the major risks to which the CIO is exposed and have established systems and procedures to manage those risks.

ANGLICAN RENEWAL MINISTRIES TRUSTEES REPORT FOR THE YEAR ENDED 31ST DECEMBER 2024

Objectives and activities

The object of the CIO is the advancement of the Christian Religion through the promotion and encouragement of spiritual renewal within the Church of England and other churches within the Anglican Communion and other Christian denominations. In furtherance of these objects the CIO organises or runs conferences, training events and seminars and provides speakers on renewal for churches and other Christian groups. We also publish on our website other items conducive to the achievement of the objects of the CIO. The Alongside Scheme, providing one-to-one support for clergy and lay leaders, is now an important strand of our work.

Achievements and performance

The Statement of Financial Activities for the year is set out on page 8 of the financial statements.

Reserves policy

At 31 December 2023 the total reserves of the charity stood at £91,594. During the year these increased by £9,163, creating reserves of £100,757 at 31 December 2024, of these £10,794 were restricted reserves and £89,963 were unrestricted general reserves.

The policy of the trustees is to utilise any unrestricted reserves in the furtherance of the objectives of the charity, subject to retaining a minimum level of £45,000, the equivalent of three months essential gross expenditure, for working capital purposes.

Summary of main achievements during the year

General – The charity has continued to run retreats and events both for local churches and in residential settings (including at Cuddesdon in Oxfordshire; at Foxhill in Cheshire; at Lee Abbey, Devon; and returning again to Scargill in Yorkshire). Sanctuary Days and other events have seen ReSource Ministers at work around the country – and even, this year, at the Anglican church in Luxembourg. Regional day gatherings have also become an important part of ReSource’s work, and these happened in Taunton, Leeds, Blackburn and Norwich, in addition to a Prayer Day at Harnhill in Gloucestershire. Other engagements included the Director leading a session at New Wine’s summer festival, a wellbeing day for Carlisle diocese, and involvement with a diocesan Festival of Healing and Renewal at Blackburn Cathedral.

More than 90 members of the ReSource family gathered at Swanwick in October for our second ‘Family Gathering’, with a further dozen joining online, offering key volunteers for the charity an opportunity to meet, reflect and pray together alongside staff and trustees. This included welcoming 30 new Companions in the Alongside Scheme, which is now firmly established as a key part of ReSource’s core ministry.

Online events have continued to be an important element in engagement with existing supporters and those new to the charity. The series of ‘Pentecost Conversations’ was held live and subsequently added to YouTube and reached record numbers. Our online retreats linked to key moments in the church year (increasingly led by the ReSource Ministers) are also growing in popularity.

ANGLICAN RENEWAL MINISTRIES TRUSTEES REPORT FOR THE YEAR ENDED 31ST DECEMBER 2024

The Charismatic History project has flourished during the year, and a residential Consultation at Wycliffe Hall in Oxford in September catalysed the work of the project, gathering 40 key leaders together. An online archive of materials is being developed.

The 'Courses and Resources' part of the ministry has been strengthened by the addition of 'Your Shape for God's Service' as a third core course (alongside Saints Alive and Alive in Christ). It has been heartening to hear of many churches engaging with this material, and the other ReSource courses available online.

Following a Synod question on rural strategy within the Church of England from ReSource Minister Stewart Fyfe, the charity has begun devising a potential learning community programme focused on renewal in multi-church rural contexts, which will be piloted in 2025.

Trustees – The Rt Revd John Holbrook, Bishop of Brixworth in the Diocese of Peterborough, has chaired the Board of Trustees throughout 2024. The Revd Canon Felicity Lawson has continued as Vice-Chair. There were no new Trustee appointments during the year; sadly Catherine Colleen Riley felt obliged to resign on health grounds on 4th April 2024. The Trustees continue to monitor the gifts needed to serve the work of the Board and look to make further appointments accordingly, mindful of the outcome of the earlier skills audit.

Employees and Volunteers – The Revd Dr Christopher Landau continued as the charity's full time Director. The Trustees are very grateful for the leadership he has shown to the CIO throughout this year.

We are grateful to all the staff, both those based in Telford and those working remotely, for the service they gave during the course of 2024, particularly the considerable effort made by all of the team to ensure the success of the Family Gathering event in October.

We are pleased to report that the group of ReSource Ministers have proved to be a very effective way of increasing the capacity of the work that ReSource is able to offer throughout the country both online and in-person. Revd Garrie and Mrs Jill Griffiths retired as ReSource Ministers with our thanks; and Revd Donna Williams was appointed. We are privileged to have such a spiritually mature group of church leaders working alongside the Director.

The Alongside Scheme continues to grow: by the end of the year, 140 church leaders were being supported by 96 trained volunteer Companions.

ANGLICAN RENEWAL MINISTRIES TRUSTEES REPORT FOR THE YEAR ENDED 31ST DECEMBER 2024

Finance – The Trust saw a small increase in its resources in 2024. With the subdued economic climate we were pleased with the outcome of The Annual Appeal to our supporters and their contributions ensured that all aspects of the ministry were able to continue. The CIO continues to receive grants from various Trust Funds for which the Trustees are very grateful, as they are for all the gifts and donations received from supporters, partner churches and other sources. One of the grants received in 2022 was to partially fund the Alongside Scheme for the 3 years to December 2025 (see Note 10). The CIO's reserves are small, but the Trustees seek to steward these well and to maximum effect, trusting God to supply the funds needed to fulfil the work to which it is called.

Work demand – We have seen a continuing upward growth in demand for local engagement with churches, particularly Sanctuary Days and 'church weekends at home'. The cost of living crisis has had a particular impact on churches booking residential weekends away, and there have been fewer speaker requests for such bookings. 2024 proved to be our busiest year for bookings overall since our current bookings officer began working for ReSource in 2019.

Future Plans

ReSource's work has been clarified under three key headings: Retreats & Events; Courses & Resources; the Alongside Scheme. These three areas of work are supported by the Intercessors and their prayer for all areas of the charity's work, and by the existing Partnerships with Scargill and SOMA. The charity is committed to the incremental growth of each of these established areas of ministry. The pilot 'Rural Renewal Learning Community' seeks to draw together these strands of work in a two year programme for local churches.

The Trustees and the Director are committed to fulfilling the objectives of the Charitable Incorporated Organisation and to growing its work to extend the reach and depth of the charity's ministry in the Church of England and other Christian denominations. The team of volunteer ReSource Ministers are now regularly at work around the country delivering ministry, and the growth of the Alongside Scheme is creating a wider network of those connected with ReSource's ministry.

Public benefit

The Trustees have referred to, and have taken due regard of, the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

ANGLICAN RENEWAL MINISTRIES
TRUSTEES REPORT FOR THE YEAR ENDED 31ST DECEMBER 2024

In furtherance of its objects the Charity seeks

- In partnership with local churches and dioceses to organise and run meetings and conferences on spiritual renewal and how it can impact the mission of the church, both generally and specifically, to the general public.
- To provide consultancy and mentoring/coaching for faith-based organisations.
- To teach and train in the UK and in the wider Anglican Communion on life skills and life management in the context of Christian discipleship.
- Stimulate the development of leadership in the local church.

The Board of Trustees ensures that all legal compliances are in place and regularly reviews the CIO's Data Protection, Privacy, Safeguarding and other statutory requirements.

Signed on behalf of the Board of Trustees on 30th April 2025.

The Rt Revd John Holbrook, Chair of Trustees

RESOURCE FOR ANGLICAN RENEWAL MINISTRIES
Independent Examiner's Report to the trustees of Anglican Renewal Ministries

I report on the accounts of the Trust for the year ended 31st December 2024, which are set out on pages 8 to 16.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Accountants which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stuart Bates FCA
 9th May 2025

Wenn Townsend
 Chartered Accountants

RESOURCE FOR ANGLICAN RENEWAL MINISTRIES
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
<u>Incoming Resources</u>					
<i>Incoming resources from generated funds:</i>					
Voluntary income					
- Regular Giving from Supporters		62,481	-	62,481	57,924
- One off Donations from Supporters		78,031	5,434	83,465	61,260
- Fees and Donations from Bookings		27,936	-	27,936	22,526
- Gift Aid		15,014	-	15,014	13,276
- Trust Grants		5,100	41,800	46,900	30,100
- Legacies		10,096	-	10,096	10,726
Investment income		4,357	-	4,357	938
<i>Incoming resources from charitable activities:</i>					
Other income		4,491	-	4,491	6,796
Total Incoming Resources		207,506	47,234	254,740	203,546
<u>Resources Expended</u>					
<i>Charitable activities:</i>					
Office costs		8,630	-	8,630	12,311
Communications		22,086	-	22,086	15,997
Travel & subsistence		16,818	2,761	19,579	16,962
Salaries and pensions	3	109,884	38,636	148,520	141,546
Other		13,683	15,833	29,516	8,702
Professional and consultants		13,180	-	13,180	1,267
<i>Governance costs:</i>					
Accountancy		4,000	-	4,000	3,500
Financing		66	-	66	60
Total Resources Expended		188,347	57,230	245,577	200,345
Net Movement in Funds		19,159	(9,996)	9,163	3,201
<i>Reconciliation of Funds</i>					
Funds as at 1 st January 2024		70,804	20,790	91,594	88,393
Funds as at 31 st December 2024		89,963	10,794	100,757	91,594

RESOURCE FOR ANGLICAN RENEWAL MINISTRIES
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2024
(2023 comparative figures)

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
<u>Incoming Resources</u>					
<i>Incoming resources from generated funds:</i>					
Voluntary income					
- Regular Giving from Supporters		57,924	-	57,924	53,791
- One off Donations from Supporters		61,012	248	61,260	78,792
- Fees and Donations from Bookings		22,526	-	22,526	15,210
- Gift Aid		13,276	-	13,276	15,340
- Trust Grants		7,700	22,400	30,100	37,250
- Legacies		10,726	-	10,726	31,488
Investment income		938	-	938	429
<i>Incoming resources from charitable activities:</i>					
Other income		6,796	-	6,796	3,398
Total Incoming Resources		180,898	22,648	203,546	235,698
<u>Resources Expended</u>					
<i>Charitable activities:</i>					
Office costs		12,311	-	12,311	13,873
Communications		15,434	563	15,997	15,808
Travel & subsistence		13,805	3,157	16,962	11,060
Salaries and pensions	3	114,365	27,181	141,546	125,328
Other		7,167	1,535	8,702	10,533
Professional and consultants		1,055	212	1,267	4,615
<i>Governance costs:</i>					
Accountancy		3,500	-	3,500	3,728
Financing		60	-	60	94
Total Resources Expended		167,697	32,648	200,345	185,039
Net Movement in Funds		13,201	(10,000)	3,201	50,659
<i>Reconciliation of Funds</i>					
Funds as at 1 st January 2023		57,603	30,790	88,393	37,734
Funds as at 31 st December 2023		70,804	20,790	91,594	88,393

RESOURCE FOR ANGLICAN RENEWAL MINISTRIES
BALANCE SHEET
AT 31ST DECEMBER 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
<u>Fixed Assets</u>					
Tangible Fixed Assets	5	-	-	-	-
<u>Current Assets</u>					
Debtors	6	6,012	-	6,012	8,237
Short Term Deposits		64,722	-	64,722	55,434
Cash at Bank and in Hand		24,723	10,794	35,517	33,113
		95,457	10,794	106,251	96,784
Creditors: Amounts falling due within one year	7	(5,494)	-	(5,494)	(5,190)
Pension scheme liability	8	-	-	-	-
<u>Net Current Assets</u>		89,963	10,794	100,757	91,594
<u>Net Assets</u>		89,963	10,794	100,757	91,594
<u>Funds</u>					
Unrestricted Funds	9	89,963	-	89,963	70,804
Restricted Funds	10	-	10,794	10,794	20,790
		89,963	10,794	100,757	91,594

Approved by the Board of Trustees on 30th April 2025 and signed on its behalf by:

The Rt Revd John Holbrook, Chair of Trustees

RESOURCE FOR ANGLICAN RENEWAL MINISTRIES
NOTES ON FINANCIAL STATEMENTS
31ST DECEMBER 2024

1 Accounting Policies

General information

ReSource for Anglican Renewal Ministries is a Charitable Incorporated Organisation (CIO), incorporated in England and Wales. The address of the registered office is given in the charity information on page 1 of these financial statements.

Basis of preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note to these financial statements, and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) published in October 2019, the Financial Reporting standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and with the Charities Act 2011.

The Charity has applied Update Bulletin 2 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The charity constitutes a public benefit entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Judgement and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in the furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

RESOURCE FOR ANGLICAN RENEWAL MINISTRIES
NOTES ON FINANCIAL STATEMENTS
31ST DECEMBER 2024

1 Accounting Policies (Continued)

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific funds.

Fixed Assets

Fixed assets are capitalised and depreciation is provided at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Office and computer equipment	Over 3 years
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Gifted Assets

Gifts of fixed assets are capitalised and included in the appropriate fixed asset category. The value of such assets is included in income in the period in which the gift is received.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost

Incoming Resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received.

Resources Expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

RESOURCE FOR ANGLICAN RENEWAL MINISTRIES
NOTES ON FINANCIAL STATEMENTS
31ST DECEMBER 2024

1 Accounting Policies (Continued)

Pensions

The charity contributes to the personal pension plans of its employees.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business of the charity. Accounts payable are classified as current liabilities if the charity does not have an unconditional right at the end of the reporting period to defer settlement of the creditor for at least twelve months after the reporting date, otherwise they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

2 Trustees Remuneration

No remuneration was paid in the year.

Expenses of £1,331 (2023: 1,646) were incurred for travel in the course of the charity's work and were reimbursed to the trustees.

3 Staff costs

	2024	2023
Wages and salaries	131,482	127,848
Social security costs	4,680	3,625
Pension costs	11,632	10,073
	<u>147,794</u>	<u>141,546</u>

The number of employees who received total employee benefits (excluding employer pension cost of more than £60,000 is as follows:

	2024 Number	2023 number
£60,001 - £70,000	<u>1</u>	<u>1</u>
	<u>1</u>	<u>1</u>

The average number of employees was 7 (2023: 7).

There are 27 voluntary ReSource Ministers (2023: 24) this number includes 3 staff, of whom 2 are also Alongside Companions and 13 Alongside Companions, of whom 1 is also an Intercessor; 96 voluntary Alongside Companions (2023: 62) this number includes 2 staff (who are also ReSource Ministers), 2 trustees and 13 ReSource Ministers, these volunteers all make a significant contribution to the charitable activities of ReSource. There are also 32 (2023: 30) volunteer Intercessors, this number includes 1 staff, 6 Alongside Companions and 1 ReSource Minister, who pray regularly for the work of the CIO.

RESOURCE FOR ANGLICAN RENEWAL MINISTRIES
NOTES ON FINANCIAL STATEMENTS
31ST DECEMBER 2024

4 Independent Examiners Remuneration

	2024	2023
Independent Examiners Remuneration	720	660
Other services (including VAT at 20%)	2,982	2,840
	<u>3,702</u>	<u>3,500</u>

5 Tangible fixed assets

	Office equipment, furniture & fittings	Total
<u>Cost</u>		
At 1 st January 2024	11,363	11,363
Disposals	-	-
At 31 st December 2024	<u>-</u>	<u>-</u>
<u>Accumulated depreciation</u>		
At 1 st January 2024	11,363	11,363
Eliminated on disposal	-	-
At 31 st December 2024	<u>-</u>	<u>-</u>
<u>Net book value</u>		
At 31 st December 2024	<u>-</u>	<u>-</u>
At 31 st December 2023	<u>-</u>	<u>-</u>

6 Debtors

	2024	2023
Trade debtors	126	383
Tax recoverable	3,830	2,662
Prepayments	2,056	5,192
	<u>6,012</u>	<u>8,237</u>

RESOURCE FOR ANGLICAN RENEWAL MINISTRIES
NOTES ON FINANCIAL STATEMENTS
31ST DECEMBER 2024

7 Creditors

	2024	2023
Trade creditors	2,438	2,098
Accruals	3,056	3,092
	<u>5,494</u>	<u>5,190</u>

8 Pensions

Resource for Anglican Renewal Ministries participates in the Church of England Funded Pensions Scheme for stipendiary clergy, a defined benefit pension scheme. This scheme is administered by the Church of England Pensions Board, which holds the assets of the schemes separately from those of the Responsible Bodies.

Each participating Responsible Body in the scheme pays contributions at a common contribution rate applied to pensionable stipends.

The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This means it is not possible to attribute the Scheme's assets and liabilities to specific Responsible Body, and this means contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SOFA in the year are contributions payable towards benefits and expenses accrued in that year (2024: £8,414, 2023: £8,814), plus the figures highlighted in the table below as being recognised in the SOFA, giving a total charge of £8,414 for 2024 (2023: £8,814).

A valuation of the Scheme is carried out once every three years. The most recent Scheme valuation completed was carried out at as 31 December 2021. The 2021 valuation revealed a surplus of £560m, based on assets of £2,720m and a funding target of £2,160m, assessed using the following assumptions:

- An average discount rate of 2.7% p.a.;
- RPI inflation of 3.6% p.a. (and pension increases consistent with this);
- CPIH inflation in line with RPI less 0.8% pre 2030 moving to RPI with no adjustment from 2030 onwards;
- Increase in pensionable stipends in line with CPIH;
- Mortality in accordance with 90% of the S3NA tables, with allowance for improvements in mortality rates from 2013 in line with the CMI2020 extended model with a long term annual rate of improvement of 1.5%, a smoothing parameter of 7, an initial addition to mortality improvements of 0.5% pa and an allowance for 2020 data of 0% (i.e. w2020 = 0%).

RESOURCE FOR ANGLICAN RENEWAL MINISTRIES
NOTES ON FINANCIAL STATEMENTS
31ST DECEMBER 2024

8 Pensions (continued)

Following finalisation of the 31 December 2021 valuation, deficit contributions ceased with effect from January 2023, since the scheme was fully funded.

The deficit recover contributions under the recovery plan in force at each 31 December were as follows:

	% of pensionable stipends
31 December 2021	7.1% payable from January 2021 to December 2022
31 December 2022	Nil
31 December 2023	Nil
31 December 2024	Nil

An interim reduction to deficit contributions to 3.2% of pensionable stipends was made with effect from April 2022 and remained in place until December 2022.

For senior office holders, pensionable stipends are adjusted in the calculations by a multiple, as set out in the Scheme's rules.

Section 28.11A of FRS 102 requires agreed deficit recovery payments to be recognised as a liability. However, as there are no agreed deficit recovery payments from 1 January 2023 onwards, the balance sheet liability as at 31 December 2023 and 2024 is nil. The movement in the balance sheet liability over 2023 and over 2024 is set out in the table below.

	2024	2023
Balance sheet liability at 1 January	-	-
Deficit contribution paid	-	-
Interest cost (recognised in SoFA)	-	-
Remaining change to the balance sheet liability* (recognised in SoFA)	-	-
Balance sheet liability at 31 December	-	-

* Comprises change in agreed deficit recovery plan and change in discount rate and assumptions between year-ends.

The legal structure of the scheme is such that if another Responsible Body fails, Resource for Anglican Renewal Ministries could become responsible for paying a share of that Responsible Body's pension liabilities

RESOURCE FOR ANGLICAN RENEWAL MINISTRIES
NOTES ON FINANCIAL STATEMENTS
31ST DECEMBER 2024

9 Unrestricted funds

	Opening Balance £	Incoming Funds £	Outgoing Funds £	Gains/ (Losses) £	Transfers £	Closing balance £
General Fund	70,804	207,506	(188,347)	-	-	89,963
	70,804	207,506	(188,347)	-	-	89,963

10 Restricted funds

	Opening Balance £	Incoming Funds £	Outgoing Funds £	Gains/ (Losses) £	Transfers £	Closing balance £
Alongside Fund	20,000	47,114	(57,114)	-	-	10,000
Sanctuary Days Fund	790	120	(116)	-	-	794
	20,790	47,234	(57,230)	-	-	10,794

The Alongside fund is for running the Alongside Scheme which provides personal prayer and pastoral support to church leaders nationwide, on a confidential basis. £30,000 income received in December 2022 is to be spent over a period of 36 months from 1st January 2023 to 31st December 2025.

The Sanctuary Day fund is for the running of Sanctuary Days in local churches that would not otherwise be able to cover the costs themselves.

11 Linked charity

ReSource for Anglican Renewal Ministries is linked with a Trust of the same name (charity number 1180394-1). During the year under review no income or expenses arose in the Trust. At 31 December 2024 the Trust had no assets or liabilities.

Accounts

RESOURCE FOR ANGLICAN RENEWAL MINISTRIES

(CHARITY NUMBER: 1180394)

REPORT AND FINANCIAL STATEMENTS

YEAR ENDED: 31ST DECEMBER 2023

**Wenn Townsend
Abingdon**

RESOURCE FOR ANGLICAN RENEWAL MINISTRIES

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2023

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RESOURCE FOR ANGLICAN RENEWAL MINISTRIES
TRUST INFORMATION FOR THE YEAR ENDED 31ST DECEMBER 2023

TRUSTEES:	The Rt Revd John Holbrook (Chair) The Revd Canon Alma Felicity Lawson Mr Oliver Hermes (Treasurer) Mrs Katharine King Canon Dr Alison Fleetwood The Revd Eleanor Jeans Mrs Catherine Colleen Riley (appointed 13 February 2023, resigned 4 April 2024) The Rt Revd Rob Saner-Haigh (appointed 10 July 2023) The Ven Mones Farah (appointed 25 October 2023)
DIRECTOR:	The Revd Dr Christopher Landau
CHARITY NUMBER:	1180394
ADDRESS:	Meeting Point House Southwater Square Telford Shropshire TF3 4HS
INDEPENDENT EXAMINERS:	Wenn Townsend, Chartered Accountants 10 Broad Street Abingdon on Thames Oxon OX14 3LH
BANKS:	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ
INVESTMENT MANAGERS:	CCLA Investment Management Limited Senator House 85 Queen Victoria Street London EC4V 4ET
SOLICITORS:	Lupton Fawcett Solicitors Stamford House Piccadilly York YO1 9PP

RESOURCE FOR ANGLICAN RENEWAL MINISTRIES TRUSTEES REPORT FOR THE YEAR ENDED 31ST DECEMBER 2023

The Trustees present their report along with the financial statements of the Charitable Incorporated Organisation (CIO) for the year ended 31 December 2023. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the CIO's constitution, the Charities Act 2011 and FRS102 (2016) as the applicable accounting standard and the 2016 version of the Statement of Recommended Practice, accounting and reporting by charities (SORP (FRS102)).

Structure, governance and management

ReSource for Anglican Renewal Ministries was established as a Charitable Incorporated Organisation on 22 October 2018. On 1 May 2019 the Assets and Undertakings of the original charity were transferred to the CIO. Subsequently the original charity Anglican Renewal Ministries (327035 now 1180394-1) was formally linked to ReSource for Anglican Renewal Ministries.

The names of the Trustees who have served during the year and to the date of this report and other advisors of the CIO are listed on page 1.

Trustees are appointed by the Board of Trustees and meet at least four times a year. The Finance sub-Committee meets in advance of each full meeting of the Board and comprises the Director, Finance Officer together with at least 2 Trustees. Trustees of the CIO are also Trustees of Anglican Renewal Ministries 1180394-1.

Methods, policies and procedures for recruitment, appointment, induction and training of new trustees

Trustees are recruited from personal contact by the existing Trustees or the Director from among those who hold to the objectives and ethos of the CIO. Appointment is by unanimous vote and formal resolution by the existing Trustees, in accordance with the requirements of the Constitution.

When appointed most Trustees are already familiar with the work and ethos of the charity. Candidates for Trusteeship are invited to observe one full meeting of the Trustees before any formal invitation to become a Trustee is extended. Training is offered to all new Trustees by the Chair and Director covering the responsibilities of Trustees generally and the work of the CIO. Copies of the Constitution governing the CIO, the Staff Handbook, and the latest annual financial statements are provided to all new Trustees.

Risk management

The Trustees have a Risk Register and regularly review the major risks to which the CIO is exposed and have established systems and procedures to manage those risks.

ANGLICAN RENEWAL MINISTRIES TRUSTEES REPORT FOR THE YEAR ENDED 31ST DECEMBER 2023

Objectives and activities

The object of the CIO is the advancement of the Christian Religion through the promotion and encouragement of spiritual renewal within the Church of England and other churches within the Anglican Communion and other Christian denominations. In furtherance of these objects the CIO organises or runs conferences, training events and seminars and provides speakers on renewal for churches and other Christian groups. We also publish on our website other items conducive to the achievement of the objects of the CIO. During 2023 the Alongside Scheme, providing 1:1 pastoral and prayerful support for church leaders nationally, continued to grow and now supports over 100 clergy.

Achievements and performance

The Statement of Financial Activities for the year is set out on page 8 of the financial statements.

Reserves policy

At 31 December 2022 the total reserves of the charity stood at £88,393. During the year these increased by £3,201, creating reserves of £91,594 at 31 December 2023, of these £20,790 were restricted reserves and £70,804 were unrestricted general reserves.

The policy of the trustees is to utilise any unrestricted reserves in the furtherance of the objectives of the charity, subject to retaining a minimum level of £30,000, the equivalent of three months essential gross expenditure, for working capital purposes.

Summary of main achievements during the year

General – The charity has continued to run retreats and events both for local churches and in residential settings (including at Cuddesdon in Oxfordshire for a fully-booked retreat, ‘Spiritual renewal in liturgical churches’; at Pleshey in Essex; at Lee Abbey, Devon; and returning again to Scargill in Yorkshire). The latter part of the year also saw new regional day gatherings in Northamptonshire and Cumbria. Other engagements included a wellbeing day for Carlisle diocese, and prayer workshops for Hereford diocese.

Following the relaunch of the thrice-yearly newsletter as *Resourcing Renewal*, the website has also been relaunched at www.resourcingrenewal.org, with team email addresses also changing. This was undertaken very effectively in-house by Mutsa James.

Many members of the ReSource family gathered in Telford in November for a day conference, ‘Feeding the Five Thousand’, supplemented by gatherings on adjunct days for ReSource Ministers and the latest 20 new Companions in the Alongside Scheme. A new course, *Alive in Christ*, was launched.

The charity has continued to seek to grow its work through exhibiting at New Wine Leaders in Harrogate, and in 2023 for the first time at a CRE exhibition (in Birmingham in November). Both resulted in various bookings and new connections.

Online events have continued to be an important part of the ministry, including ‘Winter Wednesdays’ conversations, online retreats, a series of Holy Week evening hours run in conjunction with SOMA, and the ‘Honest and Hopeful’ series reflecting on leadership challenges being faced in charismatic contexts.

ANGLICAN RENEWAL MINISTRIES TRUSTEES REPORT FOR THE YEAR ENDED 31ST DECEMBER 2023

The Charismatic History project has flourished during the year, with the appointment of an academic Advisory Group and a series of online 'witness seminars', chaired by Dr John Maiden from the Open University.

Links with renewal groups in other denominations have also been strengthened, and the Director was invited to address a gathering of 1000+ members of the Catholic Charismatic Renewal in Birmingham in July.

Following a Synod question on rural strategy within the Church of England from ReSource Minister Stewart Fyfe, the charity has begun devising a potential learning community programme focused on renewal in multi-church rural contexts.

Trustees – The Rt Revd John Holbrook, Bishop of Brixworth in the Diocese of Peterborough, has chaired the Board of Trustees throughout 2023. The Revd Canon Felicity Lawson has continued as Vice-Chair. The Trustees were pleased to appoint to their number Rt Revd Rob Saner-Haigh, Ven Mones Farah and Catherine Colleen Riley, who sadly felt obliged to resign on health grounds on 4th April 2024. The Trustees continue to monitor the gifts needed to serve the work of the Board and look to make further appointments accordingly, mindful of the outcome of the earlier skills audit.

Employees and Volunteers – The Revd Dr Christopher Landau continued as the charity's full time Director. The Trustees are very grateful for the leadership he has shown to the CIO throughout this year.

We are grateful to all the staff, both those based in Telford and those working remotely, for the service they gave during the course of 2023, particularly the considerable effort made by all of the team to ensure the success of the Feeding the 5000 event in November. Lydia Farnham returned to work in early November following six months of maternity leave, covered by Courtney Jones. Revd Dr David Heywood joined the core team on a Contract for Services basis, working the equivalent of one day per week in the revised role of Courses and Resources Editor.

We are pleased to report that the group of ReSource Ministers have proved to be a very effective way of increasing the capacity of the work that ReSource is able to offer throughout the country both online and in-person. Revd Nina Oskarsdottir, Revd Meg Heywood, Revd Matthew Grayshon and Revd Julia Powley joined their number this year. We are privileged to have such a spiritually mature group of church leaders working alongside the Director.

Revd Esther McCafferty came to the end of her term as volunteer Intercessor Facilitator. Steve and Jocelyn Burton have been appointed to a revised role of Intercession Team Leaders.

With the continued growth of the Alongside Scheme and the financial security of grant funding the Trustees were pleased to appoint Katie Nessler as a Project Officer to assist Revd Jolyon Trickey in managing the scheme and the increasing number of volunteer Companions, who are providing confidential 1:1 pastoral and prayerful support to more than 100 church leaders nationally.

ANGLICAN RENEWAL MINISTRIES TRUSTEES REPORT FOR THE YEAR ENDED 31ST DECEMBER 2023

Finance – The Trust saw a small increase in its resources in 2023. With the subdued economic climate we were pleased with the outcome of The Annual Appeal to our supporters and their contributions ensured that all aspects of the ministry were able to continue. The CIO continues to receive grants from various Trust Funds for which the Trustees are very grateful, as they are for all the gifts and donations received from supporters, partner churches and other sources. One of the grants received in 2022 was to partially fund the Alongside Scheme for the 3 years to December 2025 (see Note 10). The CIO's reserves are small, but the Trustees seek to steward these well and to maximum effect, trusting God to supply the funds needed to fulfil the work to which it is called.

Work demand – We have seen a continuing upward growth in demand for local engagement with churches, particularly Sanctuary Days and 'church weekends at home'. The cost of living crisis has had a particular impact on churches booking residential weekends away, and there have been fewer speaker requests for such bookings. Overall, September 2023 was the ministry's busiest month in terms of bookings since our current bookings officer began working for ReSource in 2019.

The appointment of a Trustee working within the Church in Wales signals a renewed sense of ReSource operating in both England and Wales (following the formal closure of the independent organization ARM Wales). ReSource has a particular calling to facilitate spiritual renewal in the Church of England but also works with all denominations and traditions of the Christian Church, and at every level from the local church to the Diocese or equivalent denominational area, and in many different forms and ways.

Future Plans

ReSource's work has been clarified under three key headings: Retreats & Events; Courses & Resources; the Alongside Scheme. These three areas of work are supported by the Intercessors and their prayer for all areas of the charity's work, and by the existing Partnerships with Scargill and SOMA. The charity is committed to the incremental growth of each of these established areas of ministry.

The Trustees and the Director are committed to fulfilling the objectives of the Charitable Incorporated Organisation and to growing its work to extend the reach and depth of the charity's ministry in the Church of England and other Christian denominations. The team of volunteer ReSource Ministers are now regularly at work around the country delivering ministry, and the growth of the Alongside Scheme is creating a wider network of those connected with ReSource's ministry.

Public benefit

The Trustees have referred to, and have taken due regard of, the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

**ANGLICAN RENEWAL MINISTRIES
TRUSTEES REPORT FOR THE YEAR ENDED 31ST DECEMBER 2023**

In furtherance of its objects the Charity seeks

- In partnership with local churches and dioceses to organise and run meetings and conferences on spiritual renewal and how it can impact the mission of the church, both generally and specifically, to the general public.
- To provide consultancy and mentoring/coaching for faith-based organisations.
- To teach and train in the UK and in the wider Anglican Communion on life skills and life management in the context of Christian discipleship.
- Stimulate the development of leadership in the local church.

The Board of Trustees ensures that all legal compliances are in place and regularly reviews the CIO's Data Protection, Privacy, Safeguarding and other statutory requirements.

Signed on behalf of the Board of Trustees on 24th April 2024.

The Rt Revd John Holbrook, Chair of Trustees

RESOURCE FOR ANGLICAN RENEWAL MINISTRIES
Independent Examiner's Report to the trustees of Anglican Renewal Ministries

I report on the accounts of the Trust for the year ended 31st December 2023, which are set out on pages 8 to 16.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stuart Bates FCA
30th April 2024

Wenn Townsend
Chartered Accountants

RESOURCE FOR ANGLICAN RENEWAL MINISTRIES
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
<u>Incoming Resources</u>					
<i>Incoming resources from generated funds:</i>					
Voluntary income					
- Regular Giving from Supporters		57,924	-	57,924	53,791
- One off Donations from Supporters		61,012	248	61,260	78,792
- Fees and Donations from Bookings		22,526	-	22,526	15,210
- Gift Aid		13,276	-	13,276	15,340
- Trust Grants		7,700	22,400	30,100	37,250
- Legacies		10,726	-	10,726	31,488
Investment income		938	-	938	429
<i>Incoming resources from charitable activities:</i>					
Other income		6,796	-	6,796	3,398
Total Incoming Resources		180,898	22,648	203,546	235,698
<u>Resources Expended</u>					
<i>Charitable activities:</i>					
Office costs		12,311	-	12,311	13,873
Communications		15,434	563	15,997	15,808
Travel & subsistence		13,805	3,157	16,962	11,060
Salaries and pensions	3	114,365	27,181	141,546	125,328
Other		7,167	1,535	8,702	10,533
Professional and consultants		1,055	212	1,267	4,615
<i>Governance costs:</i>					
Accountancy		3,500	-	3,500	3,728
Financing		60	-	60	94
Total Resources Expended		167,697	32,648	200,345	185,039
Net Movement in Funds		13,201	(10,000)	3,201	50,659
<i>Reconciliation of Funds</i>					
Funds as at 1 st January 2023		57,603	30,790	88,393	37,734
Funds as at 31 st December 2023		70,804	20,790	91,594	88,393

RESOURCE FOR ANGLICAN RENEWAL MINISTRIES
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2023
(2022 comparative figures)

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
<u>Incoming Resources</u>				
<i>Incoming resources from generated funds:</i>				
Voluntary income				
- Regular Giving from Supporters		53,791	-	53,791
- Donations from Supporters		78,405	387	78,792
- Fees and Donations from Bookings		15,210	-	15,210
- Gift Aid		15,340	-	15,340
- Trust Grants		-	37,250	37,250
- Legacies		31,488		31,488
Investment income		429	-	429
<i>Incoming resources from charitable activities:</i>				
Other income		3,398	-	3,398
Total Incoming Resources		198,061	37,637	235,698
<u>Resources Expended</u>				
<i>Charitable activities:</i>				
Office costs		13,726	147	13,873
Communications		15,808	-	15,808
Travel & subsistence		10,077	983	11,060
Salaries and pensions	3	116,641	8,687	125,328
Other		9,773	760	10,533
Professional and consultants		4,615	-	4,615
<i>Governance costs:</i>				
Accountancy		3,728	-	3,728
Financing		94	-	94
Total Resources Expended		174,462	10,577	185,039
Net Movement in Funds				
<i>Reconciliation of Funds</i>				
Funds as at 1 st January 2022		34,004	3,730	37,734
Funds as at 31 st December 2022		57,603	30,790	88,393

RESOURCE FOR ANGLICAN RENEWAL MINISTRIES
BALANCE SHEET
AT 31ST DECEMBER 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
<u>Fixed Assets</u>					
Tangible Fixed Assets	5	-	-	-	-
<u>Current Assets</u>					
Debtors	6	8,237	-	8,237	4,629
Short Term Deposits		55,434	-	55,434	16,784
Cash at Bank and in Hand		12,323	20,790	33,113	70,700
		75,994	20,790	96,784	92,113
Creditors: Amounts falling due within one year	7	(5,190)	-	(5,190)	(3,720)
Pension scheme liability	8	-	-	-	-
<u>Net Current Assets</u>		70,804	20,790	91,594	88,393
<u>Net Assets</u>		70,804	20,790	91,594	88,393
<u>Funds</u>					
Unrestricted Funds	9	70,804	-	70,804	57,603
Restricted Funds	10	-	20,790	20,790	30,790
		70,804	20,790	91,594	88,393

Approved by the Board of Trustees on 24th April 2024 and signed on its behalf by:

The Rt Revd John Holbrook, Chair of Trustees

RESOURCE FOR ANGLICAN RENEWAL MINISTRIES
NOTES ON FINANCIAL STATEMENTS
31ST DECEMBER 2023

1 Accounting Policies

General information

ReSource for Anglican Renewal Ministries is a Charitable Incorporated Organisation (CIO), incorporated in England and Wales. The address of the registered office is given in the charity information on page 1 of these financial statements.

Basis of preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note to these financial statements, and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) published in October 2019, the Financial Reporting standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Judgement and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in the furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

RESOURCE FOR ANGLICAN RENEWAL MINISTRIES
NOTES ON FINANCIAL STATEMENTS
31ST DECEMBER 2023

1 Accounting Policies (Continued)

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific funds.

Fixed Assets

Fixed assets are capitalised and depreciation is provided at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Office and computer equipment	Over 3 years
-------------------------------	--------------

Gifted Assets

Gifts of fixed assets are capitalised and included in the appropriate fixed asset category. The value of such assets is included in income in the period in which the gift is received.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost

Incoming Resources

All incoming resources are included in the SoFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received.

Resources Expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

RESOURCE FOR ANGLICAN RENEWAL MINISTRIES
NOTES ON FINANCIAL STATEMENTS
31ST DECEMBER 2023

1 Accounting Policies (Continued)

Pensions

The charity contributes to the personal pension plans of its employees.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business of the charity. Accounts payable are classified as current liabilities if the charity does not have an unconditional right at the end of the reporting period to defer settlement of the creditor for at least twelve months after the reporting date, otherwise they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

2 Trustees Remuneration

No remuneration was paid in the year.

Expenses of £1,646 (2022: 822) were incurred for travel in the course of the charity's work and were reimbursed to the trustees.

3 Staff costs

	2023	2022
Wages and salaries	127,848	111,785
Social security costs	3,625	3,492
Pension costs	10,073	10,051
	<u>141,546</u>	<u>125,328</u>

The number of employees who received total employee benefits (excluding employer pension cost of more than £60,000 is as follows:

	2023 Number	2022 number
£60,001 - £70,000	<u>1</u>	<u>-</u>
	<u>1</u>	<u>-</u>

The average number of employees was 7 (2022: 6).

There are 24 voluntary ReSource Ministers (2022: 22) this number includes 2 staff and 1 Alongside Companion; 62 voluntary Alongside Companions (2022: 46) this number includes 3 staff, 3 trustees and 12 ReSource Ministers, these volunteers all make a significant contribution to the charitable activities of ReSource. There are also 30 (2022: 29) volunteer Intercessors, this number includes 1 staff, 2 Alongside Companions and 2 ReSource Ministers, who pray regularly for the work of the CIO.

RESOURCE FOR ANGLICAN RENEWAL MINISTRIES
NOTES ON FINANCIAL STATEMENTS
31ST DECEMBER 2023

4 Independent Examiners Remuneration

	2023	2022
Independent Examiners Remuneration	660	240
Other services (including VAT at 20%)	2,840	3,488
	<u>3,500</u>	<u>3,728</u>

5 Tangible fixed assets

	Office equipment, furniture & fittings	Total
<u>Cost</u>		
At 1 st January 2023	11,363	11,363
Disposals	-	-
At 31 st December 2023	<u>11,363</u>	<u>11,363</u>
<u>Accumulated depreciation</u>		
At 1 st January 2023	11,363	11,363
Eliminated on disposal	-	-
At 31 st December 2023	<u>11,363</u>	<u>11,363</u>
<u>Net book value</u>		
At 31 st December 2023	<u>-</u>	<u>-</u>
At 31 st December 2022	<u>-</u>	<u>-</u>

6 Debtors

	2023	2022
Trade debtors	383	160
Tax recoverable	2,662	3,578
Prepayments	5,192	891
	<u>8,237</u>	<u>4,629</u>

RESOURCE FOR ANGLICAN RENEWAL MINISTRIES
NOTES ON FINANCIAL STATEMENTS
31ST DECEMBER 2023

7 Creditors

	2023	2022
Trade creditors	2,098	-
Accruals	3,092	3,720
	<u>5,190</u>	<u>3,720</u>

8 Pensions

Resource for Anglican Renewal Ministries participates in the Church of England Funded Pensions Scheme for stipendiary clergy, a defined benefit pension scheme. This scheme is administered by the Church of England Pensions Board, which holds the assets of the schemes separately from those of the Responsible Bodies.

Each participating Responsible Body in the scheme pays contributions at a common contribution rate applied to pensionable stipends.

The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This means it is not possible to attribute the Scheme's assets and liabilities to specific Responsible Body, and this means contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are contributions payable towards benefits and expenses accrued in that year (2023: £8,814, 2022: £11,582), plus the figures highlighted in the table below as being recognised in the SoFA, giving a total charge of £8,814 for 2023 (2022: £8,582).

A valuation of the Scheme is carried out once every three years. The most recent Scheme valuation completed was carried out at as 31 December 2021. The 2021 valuation revealed a surplus of £560m, based on assets of £2,720m and a funding target of £2,160m, assessed using the following assumptions:

- An average discount rate of 2.7% p.a.;
- RPI inflation of 3.6% p.a. (and pension increases consistent with this);
- CPIH inflation in line with RPI less 0.8% pre 2030 moving to RPI with no adjustment from 2030 onwards;
- Increase in pensionable stipends in line with CPIH;
- Mortality in accordance with 90% of the S3NA tables, with allowance for improvements in mortality rates in line with the CMI2020 extended model with a long term annual rate of improvement of 1.5%, a smoothing parameter of 7, an initial addition to mortality improvements of 0.5% pa and an allowance for 2020 data of 0% (i.e. w2020 = 0%).

RESOURCE FOR ANGLICAN RENEWAL MINISTRIES
NOTES ON FINANCIAL STATEMENTS
31ST DECEMBER 2023

8 Pensions (continued)

Following the 31 December 2018 valuation, a deficit recovery plan was put in place until 31 December 2022 and the deficit recovery contributions (as a percentage of pensionable stipends) were as set out in the table below. An interim reduction to deficit contributions to 3.2% of pensionable stipends was made with effect from 1 April 2022. Following finalisation of the 31 December 2021 valuation, deficit contributions ceased with effect from 1 January 2023, since the Scheme was in surplus.

As at 31 December 2020 and 31 December 2021 the deficit recovery contributions under the recovery plan in force were as set out in the table below. For senior office holders, pensionable stipends are adjusted in the calculations by a multiple, as set out in the Scheme's rules.

% of pensionable stipends	January 2018 to December 2020	January 2021 to December 2022
Deficit repair contributions	11.9%	7.1%

Section 28.11A of FRS 102 requires agreed deficit recovery payments to be recognised as a liability. However, as there are no agreed deficit recovery payments from 1 January 2023 onwards, the balance sheet liability as at 31 December 2022 is nil. The movement in the balance sheet liability over 2021 and over 2022 is set out in the table below.

	2023	2022
Balance sheet liability at 1 January	-	3,000
Deficit contribution paid	-	(1,000)
Interest cost (recognised in SoFA)	-	-
Remaining change to the balance sheet liability* (recognised in SoFA)	-	(2,000)
Balance sheet liability at 31 December	-	-

* Comprises change in agreed deficit recovery plan and change in discount rate and assumptions between year-ends.

This liability represents the present value of the deficit contributions agreed as at the accounting date and has been valued using the following assumptions. No assumptions are needed for December 2022 as there are no agreed deficit recovery payments going forward. No price inflation assumption was needed for December 2021 since pensionable stipends for the remainder of the recovery plan were already known.

RESOURCE FOR ANGLICAN RENEWAL MINISTRIES
NOTES ON FINANCIAL STATEMENTS
31ST DECEMBER 2023

8 Pensions (continued)

	December 2023	December 2022	December 2021
Discount rate	n/a	n/a	0.0% pa
Price inflation	n/a	n/a	n/a
Increase to total pensionable payroll	n/a	n/a	-1.5% pa

The legal structure of the scheme is such that if another Responsible Body fails, Resource for Anglican Renewal Ministries could become responsible for paying a share of that Responsible Body's pension liabilities.

9 Unrestricted funds

	Opening Balance £	Incoming Funds £	Outgoing Funds £	Gains/ (Losses) £	Transfers £	Closing balance £
General Fund	57,603	180,898	(167,697)	-	-	70,804
	57,603	180,898	(167,697)	-	-	70,804

10 Restricted funds

	Opening Balance £	Incoming Funds £	Outgoing Funds £	Gains/ (Losses) £	Transfers £	Closing balance £
Alongside Fund	30,000	22,648	(32,648)	-	-	20,000
Sanctuary Days Fund	790	-	-	-	-	790
	30,790	22,648	(32,648)	-	-	20,790

The Alongside fund is for running the Alongside Scheme which provides personal prayer and pastoral support to church leaders nationwide, on a confidential basis. £30,000 income received in December 2022 is to be spent over a period of 36 months from 1st January 2023 to 31st December 2025.

The Sanctuary Day fund is for the running of Sanctuary Days in local churches that would not otherwise be able to cover the costs themselves.

RESOURCE FOR ANGLICAN RENEWAL MINISTRIES
NOTES ON FINANCIAL STATEMENTS
31ST DECEMBER 2023

11 Linked charity

ReSource for Anglican Renewal Ministries is linked with a Trust of the same name (charity number 1180394-1). During the year under review no income or expenses arose in the Trust. At 31 December 2023 the Trust had no assets or liabilities.

Accounts

RESOURCE FOR ANGLICAN RENEWAL MINISTRIES

(CHARITY NUMBER: 1180394)

REPORT AND FINANCIAL STATEMENTS

YEAR ENDED: 31ST DECEMBER 2022

**Wenn Townsend
Abingdon**

RESOURCE FOR ANGLICAN RENEWAL MINISTRIES

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2022

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RESOURCE FOR ANGLICAN RENEWAL MINISTRIES
TRUST INFORMATION FOR THE YEAR ENDED 31ST DECEMBER 2022

TRUSTEES:	The Rt Revd John Holbrook (Chair) The Revd Canon Alma Felicity Lawson Mr Oliver Hermes (Treasurer) Mrs Katharine King Canon John Fell (resigned 7 October 2022) Canon Dr Alison Fleetwood The Revd Eleanor Jeans Mrs Catherine Colleen Riley (appointed 13 February 2023)
DIRECTOR:	The Revd Dr Christopher Landau
CHARITY NUMBER:	1180394
ADDRESS:	Meeting Point House Southwater Square Telford Shropshire TF3 4HS
INDEPENDENT EXAMINERS:	Wenn Townsend, Chartered Accountants 10 Broad Street Abingdon on Thames Oxon OX14 3LH
BANKS:	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ
INVESTMENT MANAGERS:	CCLA Investment Management Limited Senator House 85 Queen Victoria Street London EC4V 4ET
SOLICITORS:	Lupton Fawcett Solicitors Stamford House Piccadilly York YO1 9PP

RESOURCE FOR ANGLICAN RENEWAL MINISTRIES TRUSTEES REPORT FOR THE YEAR ENDED 31ST DECEMBER 2022

The Trustees present their report along with the financial statements of the Charitable Incorporated Organisation (CIO) for the year ended 31 December 2022. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the CIO's constitution, the Charities Act 2011 and FRS102 (2016) as the applicable accounting standard and the 2016 version of the Statement of Recommended Practice, accounting and reporting by charities (SORP (FRS102)).

Structure, governance and management

ReSource for Anglican Renewal Ministries was established as a Charitable Incorporated Organisation on 22 October 2018. On 1 May 2019 the Assets and Undertakings of the original charity were transferred to the CIO. Subsequently the original charity Anglican Renewal Ministries (327035 now 1180394-1) was formally linked to ReSource for Anglican Renewal Ministries.

The names of the Trustees who have served during the year and to the date of this report and other advisors of the CIO are listed on page 1.

Trustees are appointed by the Board of Trustees and meet at least four times a year. The Finance sub-Committee meets in advance of each full meeting of the Board and comprises the Director, Finance Officer together with at least 3 Trustees. Trustees of the CIO are also Trustees of Anglican Renewal Ministries 1180394-1.

Methods, policies and procedures for recruitment, appointment, induction and training of new trustees

Trustees are recruited from personal contact by the existing Trustees or the Director from among those who hold to the objectives and ethos of the CIO. Appointment is by unanimous vote and formal resolution by the existing Trustees, in accordance with the requirements of the Constitution.

When appointed most Trustees are already familiar with the work and ethos of the charity. Candidates for Trusteeship are invited to observe one full meeting of the Trustees before any formal invitation to become a Trustee is extended. Training is offered to all new Trustees by the Chair and Director covering the responsibilities of Trustees generally and the work of the CIO. Copies of the Constitution governing the CIO, the Staff Handbook, and the latest annual financial statements are provided to all new Trustees.

Risk management

The Trustees have a Risk Register and regularly review the major risks to which the CIO is exposed and have established systems and procedures to manage those risks.

ANGLICAN RENEWAL MINISTRIES TRUSTEES REPORT FOR THE YEAR ENDED 31ST DECEMBER 2022

Objectives and activities

The object of the CIO is the advancement of the Christian Religion through the promotion and encouragement of spiritual renewal within the Church of England and other churches within the Anglican Communion and other Christian denominations. In furtherance of these objects the CIO organises or runs conferences, training events and seminars and provides speakers on renewal for churches and other Christian groups. We also publish on our website other items conducive to the achievement of the objects of the CIO. During 2022 the Alongside Scheme, providing 1:1 pastoral and prayerful support for church leaders nationally, became fully operational.

Achievements and performance

The Statement of Financial Activities for the year is set out on page 8 of the financial statements.

Reserves policy

At 31 December 2021 the total reserves of the charity stood at £37,734. During the year these increased by £50,659, creating reserves of £88,393 at 31 December 2022, of these £30,790 were restricted reserves and £57,603 were unrestricted general reserves.

The policy of the trustees is to utilise any unrestricted reserves in the furtherance of the objectives of the charity, subject to retaining a minimum level of £30,000, the equivalent of three months essential gross expenditure, for working capital purposes.

Summary of main achievements during the year

General – In 2022, the charity was able to emerge from most of the disruption and uncertainty created by the pandemic. In addition to an increasing number of events held in local churches, and for groups of churches, we ran a number of successful ReSource-initiated events (a day retreat led by Bishop John at Shallowford House, Staffordshire; a day of prayer for renewal at Harnhill Healing Centre in the Cotswolds; ‘Renewing Hope in Smaller Churches’ at Telford Minster) which enabled more people to make an initial engagement with the ministry – with an attendee at Harnhill subsequently inviting ReSource to Lee Abbey, Devon, in early 2023.

The ReSource Newsletter was revised significantly in 2022, moving to an A5 format with a new title, Resourcing Renewal. This development has been well-received and the ‘Resourcing Renewal’ branding will be extended to the website in future.

November’s ‘Family Gathering’ at Swanwick was a key event in the life of the charity, bringing together around 70 people involved with the ministry, including 40 new Companions in the Alongside Scheme.

Online retreats and lunchtime events have proved popular and a good way of continuing to broaden the ministry’s reach and connect more widely via social media.

A project exploring the history of Charismatic Renewal has been initiated with Bishop John Finney, David MacInnes and Felicity Lawson in conjunction with Dr John Maiden of the Open University who is a leading church historian.

ANGLICAN RENEWAL MINISTRIES TRUSTEES REPORT FOR THE YEAR ENDED 31ST DECEMBER 2022

The Director's book, *Loving Disagreement* was published by 'Equipping the Church' with an associated free 5-session Unity Course including free online videos being championed by ReSource. This has become part of the suite of courses available on the ReSource website. This led to the Director being invited to deliver the John Stott lecture in London in November.

Trustees – The Rt Revd John Holbrook, Bishop of Brixworth in the Diocese of Peterborough, has chaired the Board of Trustees throughout 2022. The Revd Canon Felicity Lawson has continued as Vice-Chair. The Trustees were pleased to appoint to their number Catherine Colleen Riley (February 2023). Canon John Fell stood down as a Trustee in October 2022. We are most grateful for the wise counsel, particularly on financial matters, that he has provided to the Trustees. The Trustees continue to monitor the gifts needed to serve the work of the Board and look to make further appointments accordingly, mindful of the outcome of the earlier skills audit.

Employees and Volunteers – The Revd Dr Christopher Landau continued as the charity's full time Director. The Trustees are very grateful for the leadership he has shown to the CIO during his first full year in office.

We are grateful to all the staff, both those based in Telford and those working remotely, for the service they gave during the course of 2022, particularly the considerable effort made by all of the team to ensure the success of the Family Gathering in November.

Ian Matthews resigned in order to take up a full-time role pioneering digital resources for Eden.co.uk. We thank him for his work for ReSource and anticipate future collaboration with him on the digital aspect of Saints Alive!, given it is now available on Eden's Churchrooms platform which Ian now oversees.

Mr Kevin Lawrence worked throughout the year, prior to his retirement, on fundraising for specific elements of the CIO's work which has resulted in the significant funding for the Alongside Scheme. We wish him well in his retirement.

Mr Andrew Barton has been most helpful in enhancing the written communications with our supporters and providing other consultancy support.

We are pleased to report that the group of ReSource Ministers have proved to be a very effective way of increasing the capacity of the work that ReSource is able to offer throughout the country both online and in-person. Roger Jones and Esther Stone joined their number this year. We are privileged to have such a spiritually mature group of church leaders working alongside the Director.

The Alongside Companions, who have volunteered to assist Revd Jolyon Trickey, are providing confidential 1:1 pastoral and prayerful support to many church leaders nationally. This first full year of operating the Alongside Scheme has highlighted the increasing need amongst church leaders for this element of ReSource's work and the initial feedback has been highly encouraging.

ANGLICAN RENEWAL MINISTRIES

TRUSTEES REPORT FOR THE YEAR ENDED 31ST DECEMBER 2022

Finance – The Trust saw an increase in its resources in 2022, in no small way due to a significant legacy received during the year. The Annual Appeal was well received by our supporters and their contributions ensured that all aspects of the ministry were able to continue. The CIO continues to receive grants from various Trust Funds for which the Trustees are very grateful, as they are for all the gifts and donations received from supporters, partner churches and other sources. One of these grants is to partially fund the Alongside Scheme for the next 3 years (see Note 10). There has been another reduction in the long-term pension liability of the CIO, which has had a correspondingly positive effect on the reserves carried forward. The CIO's reserves are small, but the Trustees seek to steward these well and to maximum effect, trusting God to supply the funds needed to fulfil the work to which it is called.

Work demand – It was encouraging to see repeat bookings for residential retreats at both Foxhill and Scargill in 2022, in addition to a wide range of requests from individual churches and groups of churches. The 'supply' of ReSource ministers to lead events and 'demand' from churches and dioceses needs to be kept under constant review; in 2022 ReSource was able to deliver an increased number of engagements using a slightly expanded volunteer capacity.

ReSource has a particular calling to facilitate spiritual renewal in the Church of England but also works with all denominations and traditions of the Christian Church, and at every level from the local church to the Diocese or equivalent denominational area, and in many different forms and ways. ReSource does not offer a package but seeks to shape what it offers to the particular context in which it is invited to work.

Future Plans

ReSource's work has been clarified under three key headings: Retreats & Events; Courses & Resources; the Alongside Scheme. These three areas of work are supported by the Intercessors and their prayer for all areas of the charity's work, and by the existing Partnerships with Scargill and SOMA. The charity is committed to the incremental growth of each of these established areas of ministry.

The Trustees and the Director are committed to fulfilling the objectives of the Charitable Incorporated Organisation and to growing its work to extend the reach and depth of the charity's ministry in the Church of England and other Christian denominations. The team of volunteer ReSource Ministers are now regularly at work around the country delivering ministry, and the growth of the Alongside Scheme is creating a wider network of those connected with ReSource's ministry.

Public benefit

The Trustees have referred to, and have taken due regard of, the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

ANGLICAN RENEWAL MINISTRIES
TRUSTEES REPORT FOR THE YEAR ENDED 31ST DECEMBER 2022

In furtherance of its objects the Charity seeks

- In partnership with local churches and dioceses to organise and run meetings and conferences on spiritual renewal and how it can impact the mission of the church, both generally and specifically, to the general public.
- To provide consultancy and mentoring/coaching for faith-based organisations.
- To teach and train in the UK and in the wider Anglican Communion on life skills and life management in the context of Christian discipleship.
- Stimulate the development of leadership in the local church.

The Board of Trustees ensures that all legal compliances are in place and regularly reviews the CIO's Data Protection, Privacy, Safeguarding and other statutory requirements.

Signed on behalf of the Board of Trustees on 26th April 2023.

The Rt Revd John Holbrook, Chair of Trustees

RESOURCE FOR ANGLICAN RENEWAL MINISTRIES
Independent Examiner's Report to the trustees of Anglican Renewal Ministries

I report on the accounts of the Trust for the year ended 31st December 2022, which are set out on pages 8 to 16.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stuart Bates FCA
22nd May 2023

Wenn Townsend
Chartered Accountants

RESOURCE FOR ANGLICAN RENEWAL MINISTRIES
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
<u>Incoming Resources</u>					
<i>Incoming resources from generated funds:</i>					
Voluntary income					
- Regular Giving from Supporters		53,791	-	53,791	44,786
- Donations from Supporters		78,405	387	78,792	70,680
- Fees and Donations from Bookings		15,210	-	15,210	8,431
- Gift Aid		15,340	-	15,340	13,760
- Trust Grants		-	37,250	37,250	26,500
- Legacies		31,488		31,488	-
Investment income		429	-	429	20
<i>Incoming resources from charitable activities:</i>					
Other income		3,398	-	3,398	3,338
Total Incoming Resources		198,061	37,637	235,698	167,515
<u>Resources Expended</u>					
<i>Charitable activities:</i>					
Office costs		13,726	147	13,873	10,340
Communications		15,808	-	15,808	24,337
Travel & subsistence		10,077	983	11,060	11,930
Salaries and pensions	3	116,641	8,687	125,328	125,536
Other		9,773	760	10,533	1,340
Professional and consultants		4,615	-	4,615	10,347
<i>Governance costs:</i>					
Accountancy		3,728	-	3,728	3,628
Financing		94	-	94	173
Total Resources Expended		174,462	10,577	185,039	187,631
Net Movement in Funds		23,599	27,060	50,659	(20,116)
<i>Reconciliation of Funds</i>					
Funds as at 1 st January 2022		34,004	3,730	37,734	57,850
Funds as at 31 st December 2022		57,603	30,790	88,393	37,734

RESOURCE FOR ANGLICAN RENEWAL MINISTRIES
BALANCE SHEET
AT 31ST DECEMBER 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
<u>Fixed Assets</u>					
Tangible Fixed Assets	5	-	-	-	-
<u>Current Assets</u>					
Debtors	6	4,629	-	4,629	4,132
Short Term Deposits		16,784	-	16,784	34,371
Cash at Bank and in Hand		39,910	30,790	70,700	9,627
		61,323	30,790	92,113	48,130
Creditors: Amounts falling due within one year	7	(3,720)	-	(3,720)	(7,396)
Pension scheme liability	8	-	-	-	(3,000)
<u>Net Current Assets</u>		57,603	30,790	88,393	37,734
<u>Net Assets</u>		57,603	30,790	88,393	57,850
<u>Funds</u>					
Unrestricted Funds	9	57,603	-	57,603	34,004
Restricted Funds	10		30,790	30,790	3,730
		57,603	30,790	88,393	37,734

Approved by the Board of Trustees on 26th April 2023 and signed on its behalf by:

The Rt Revd John Holbrook, Chair of Trustees

RESOURCE FOR ANGLICAN RENEWAL MINISTRIES
NOTES ON FINANCIAL STATEMENTS
31ST DECEMBER 2022

1 Accounting Policies

General information

ReSource for Anglican Renewal Ministries is a Charitable Incorporated Organisation (CIO), incorporated in England and Wales. The address of the registered office is given in the charity information on page 1 of these financial statements.

Basis of preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note to these financial statements, and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) published in October 2019, the Financial Reporting standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Judgement and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in the furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

RESOURCE FOR ANGLICAN RENEWAL MINISTRIES
NOTES ON FINANCIAL STATEMENTS
31ST DECEMBER 2022

1 Accounting Policies (Continued)

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific funds.

Fixed Assets

Fixed assets are capitalised and depreciation is provided at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Office and computer equipment	Over 3 years
-------------------------------	--------------

Gifted Assets

Gifts of fixed assets are capitalised and included in the appropriate fixed asset category. The value of such assets is included in income in the period in which the gift is received.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost

Incoming Resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received.

Resources Expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

RESOURCE FOR ANGLICAN RENEWAL MINISTRIES
NOTES ON FINANCIAL STATEMENTS
31ST DECEMBER 2022

1 Accounting Policies (Continued)

Pensions

The charity contributes to the personal pension plans of its employees.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business of the charity. Accounts payable are classified as current liabilities if the charity does not have an unconditional right at the end of the reporting period to defer settlement of the creditor for at least twelve months after the reporting date, otherwise they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

2 Trustees Remuneration

No remuneration was paid in the year.

Expenses of £718 (2020: £1,184) were incurred for travel in the course of the charity's work and were reimbursed to the trustees.

3 Staff costs

	2022	2021
Wages and salaries	111,785	107,771
Social security costs	3,492	4,148
Pension costs	10,051	13,617
	<u>125,328</u>	<u>125,536</u>

No employee earned £60,000 per annum or more.

The average number of employees was 6 (2021: 7).

There are 68 (2021: 18) voluntary ReSource Ministers and Alongside Companions who make a significant contribution to the charitable activities of ReSource. There are also 29 (2021: 26) volunteer Intercessors who pray regularly for the work of the CIO.

4 Independent Examiners Remuneration

	2022	2021
Independent Examiners Remuneration	240	240
Other services (Including VAT at 20%)	3,488	3,388
	<u>3,728</u>	<u>3,628</u>

RESOURCE FOR ANGLICAN RENEWAL MINISTRIES
NOTES ON FINANCIAL STATEMENTS
31ST DECEMBER 2022

5 Tangible fixed assets

	Office equipment, furniture & fittings	Total
<u>Cost</u>		
At 1 st January 2022	11,363	11,363
Disposals	-	-
At 31 st December 2022	11,363	11,363
<u>Accumulated depreciation</u>		
At 1 st January 2022	11,363	11,363
Eliminated on disposal	-	-
At 31 st December 2022	11,363	11,363
<u>Net book value</u>		
At 31 st December 2022	-	-
At 31 st December 2021	-	-

6 Debtors

	2022	2021
Trade debtors	160	45
Tax recoverable	3,578	3,425
Prepayments	891	662
	4,629	4,132

7 Creditors

	2022	2021
Trade creditors	-	3,912
Accruals	3,720	3,484
	3,720	7,396

RESOURCE FOR ANGLICAN RENEWAL MINISTRIES
NOTES ON FINANCIAL STATEMENTS
31ST DECEMBER 2022

8 Pensions

Resource for Anglican Renewal Ministries participates in the Church of England Funded Pensions Scheme for stipendiary clergy, a defined benefit pension scheme. This scheme is administered by the Church of England Pensions Board, which holds the assets of the schemes separately from those of the Responsible Bodies.

Each participating Responsible Body in the scheme pays contributions at a common contribution rate applied to pensionable stipends.

The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This means it is not possible to attribute the Scheme's assets and liabilities to specific Responsible Body, and this means contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are contributions payable towards benefits and expenses accrued in that year (2022: £11,582, 2021: £13,476), plus the figures highlighted in the table below as being recognised in the SoFA, giving a total charge of £8,582 for 2022 (2021: £12,476).

A valuation of the Scheme is carried out once every three years. The most recent Scheme valuation completed was carried out at as 31 December 2021. The 2021 valuation revealed a surplus of £560m, based on assets of £2,720m and a funding target of £2,160m, assessed using the following assumptions:

- An average discount rate of 2.7% p.a.;
- RPI inflation of 3.6% p.a. (and pension increases consistent with this);
- CPIH inflation in line with RPI less 0.8% pre 2030 moving to RPI with no adjustment from 2030 onwards;
- Increase in pensionable stipends in line with CPIH;
- Mortality in accordance with 90% of the S3NA tables, with allowance for improvements in mortality rates in line with the CMI2020 extended model with a long term annual rate of improvement of 1.5%, a smoothing parameter of 7, an initial addition to mortality improvements of 0.5% pa and an allowance for 2020 data of 0% (i.e. w2020 = 0%).

Following the 31 December 2018 valuation, a deficit recovery plan was put in place until 31 December 2022 and the deficit recovery contributions (as a percentage of pensionable stipends) were as set out in the table below. An interim reduction to deficit contributions to 3.2% of pensionable stipends was made with effect from 1 April 2022. Following finalisation of the 31 December 2021 valuation, deficit contributions ceased with effect from 1 January 2023, since the Scheme was in surplus.

RESOURCE FOR ANGLICAN RENEWAL MINISTRIES
NOTES ON FINANCIAL STATEMENTS
31ST DECEMBER 2022

8 Pensions (continued)

As at 31 December 2020 and 31 December 2021 the deficit recovery contributions under the recovery plan in force were as set out in the table below. For senior office holders, pensionable stipends are adjusted in the calculations by a multiple, as set out in the Scheme's rules.

% of pensionable stipends	January 2018 to December 2020	January 2021 to December 2022
Deficit repair contributions	11.9%	7.1%

Section 28.11A of FRS 102 requires agreed deficit recovery payments to be recognised as a liability. However, as there are no agreed deficit recovery payments from 1 January 2023 onwards, the balance sheet liability as at 31 December 2022 is nil. The movement in the balance sheet liability over 2021 and over 2022 is set out in the table below.

	2022	2021
Balance sheet liability at 1 January	3,000	4,000
Deficit contribution paid	(1,000)	(2,000)
Interest cost (recognised in SoFA)	-	-
Remaining change to the balance sheet liability* (recognised in SoFA)	(2,000)	1,000
Balance sheet liability at 31 December	-	3,000

* Comprises change in agreed deficit recovery plan and change in discount rate and assumptions between year-ends.

This liability represents the present value of the deficit contributions agreed as at the accounting date and has been valued using the following assumptions. No assumptions are needed for December 2022 as there are no agreed deficit recovery payments going forward. No price inflation assumption was needed for December 2021 since pensionable stipends for the remainder of the recovery plan were already known.

	December 2022	December 2021	December 2020
Discount rate	n/a	0.0% pa	0.2% pa
Price inflation	n/a	n/a	3.1% pa
Increase to total pensionable payroll	n/a	-1.5% pa	1.6% pa

The legal structure of the scheme is such that if another Responsible Body fails, Resource for Anglican Renewal Ministries could become responsible for paying a share of that Responsible Body's pension liabilities.

RESOURCE FOR ANGLICAN RENEWAL MINISTRIES
NOTES ON FINANCIAL STATEMENTS
31ST DECEMBER 2022

9 Unrestricted funds

	Opening Balance £	Incoming Funds £	Outgoing Funds £	Gains/ (Losses) £	Transfers £	Closing balance £
General Fund	31,292	198,061	(171,750)	-	-	57,603
Alongside Fund	2,712	-	(2,712)	-	-	-
	34,004	198,061	(174,462)	-	-	57,603

The Alongside fund is for running the Alongside Scheme which provides personal prayer and pastoral support to church leaders nationwide, on a confidential basis.

10 Restricted funds

	Opening Balance £	Incoming Funds £	Outgoing Funds £	Gains/ (Losses) £	Transfers £	Closing balance £
Alongside Fund	2,230	37,637	(9,867)	-	-	30,000
Sanctuary Days Fund	1,500	-	(710)	-	-	790
	3,730	37,637	(10,577)	-	-	30,790

The Alongside fund is for running the Alongside Scheme which provides personal prayer and pastoral support to church leaders nationwide, on a confidential basis. £30,000 income received in December 2022 is to be spent over a period of 36 months from 1st January 2023 to 31st December 2025.

The Sanctuary Day fund is for the running of Sanctuary Days in local churches that would not otherwise be able to cover the costs themselves.

11 Linked charity

ReSource for Anglican Renewal Ministries is linked with a Trust of the same name (charity number 1180394-1). During the year under review no income or expenses arose in the Trust. At 31 December 2022 the Trust had no assets or liabilities.

Accounts

RESOURCE FOR ANGLICAN RENEWAL MINISTRIES

(CHARITY NUMBER: 1180394)

REPORT AND FINANCIAL STATEMENTS

YEAR ENDED: 31ST DECEMBER 2021

**Wenn Townsend
Abingdon**

RESOURCE FOR ANGLICAN RENEWAL MINISTRIES

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2021

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RESOURCE FOR ANGLICAN RENEWAL MINISTRIES
TRUST INFORMATION FOR THE YEAR ENDED 31ST DECEMBER 2021

TRUSTEES:	The Rt Revd John Holbrook (Chair) The Revd Canon Alma Felicity Lawson Mr Oliver Hermes (Treasurer) Mrs Katharine King Canon John Fell Canon Dr Alison Fleetwood The Revd Eleanor Jeans (appointed 27 January 2021)
DIRECTOR:	The Venerable Kevin Roberts (retired September 2021) Christopher Landau (appointed September 2021)
CHARITY NUMBER:	1180394
ADDRESS:	Meeting Point House Southwater Square Telford Shropshire TF3 4HS
INDEPENDENT EXAMINERS:	Wenn Townsend, Chartered Accountants 10 Broad Street Abingdon on Thames Oxon OX14 3LH
BANKS:	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ
INVESTMENT MANAGERS:	CCLA Investment Management Limited Senator House 85 Queen Victoria Street London EC4V 4ET
SOLICITORS:	Lupton Fawcett Solicitors Stamford House Piccadilly York YO1 9PP

RESOURCE FOR ANGLICAN RENEWAL MINISTRIES TRUSTEES REPORT FOR THE YEAR ENDED 31ST DECEMBER 2021

The Trustees present their report along with the financial statements of the Charitable Incorporated Organisation (CIO) for the year ended 31 December 2021. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the CIO's constitution, the Charities Act 2011 and FRS102 (2016) as the applicable accounting standard and the 2016 version of the Statement of Recommended Practice, accounting and reporting by charities (SORP (FRS102)).

Structure, governance and management

ReSource for Anglican Renewal Ministries was established as a Charitable Incorporated Organisation on 22 October 2018. On 1 May 2019 the Assets and Undertakings of the original charity were transferred to the CIO. Subsequently the original charity Anglican Renewal Ministries (327035 now 1180394-1) was formally linked to ReSource for Anglican Renewal Ministries.

The names of the Trustees who have served during the year and to the date of this report and other advisors of the CIO are listed on page 1.

Trustees are appointed by the Board of Trustees and meet at least four times a year. Trustees of the CIO are also Trustees of Anglican Renewal Ministries 1180394-1. During the financial year 2020 the Trustees met more frequently to monitor the impact of the Covid-19 pandemic on the CIO. The Trustees also appointed a Finance sub-Committee, which met in advance of each full meeting of the Board.

Methods, policies and procedures for recruitment, appointment, induction and training of new trustees

Trustees are recruited from personal contact by the existing Trustees or the Director from among those who hold to the objectives and ethos of the CIO. Appointment is by unanimous vote and formal resolution by the existing Trustees, in accordance with the requirements of the Constitution.

When appointed most Trustees are already familiar with the work and ethos of the charity. Candidates for Trusteeship are invited to observe one full meeting of the Trustees before any formal invitation to become a Trustee is extended. Training is offered to all new Trustees by the Chair and Director covering the responsibilities of Trustees generally and the work of the CIO. Copies of the Constitution governing the CIO, the Staff Handbook, and the latest annual financial statements are provided to all new Trustees.

Risk management

The Trustees have a Risk Register and regularly review the major risks to which the CIO is exposed and have established systems and procedures to manage those risks.

Objectives and activities

The object of the CIO is the advancement of the Christian Religion through the promotion and encouragement of spiritual renewal within the Church of England and other churches within the Anglican Communion and other Christian denominations. In furtherance of these objects the CIO organises or runs conferences, training events and seminars and provides speakers on renewal for churches and other Christian groups. We also publish on our website other items conducive to the achievement of the objects of the CIO. During 2020 the CIO extended the scale of its online ministry to groups and individuals.

ANGLICAN RENEWAL MINISTRIES TRUSTEES REPORT FOR THE YEAR ENDED 31ST DECEMBER 2021

Achievements and performance

The Statement of Financial Activities for the year is set out on page 7 of the financial statements.

Reserves policy

At 31 December 2020 the total reserves of the charity stood at £57,850. During the year these decreased by £20,116, leaving reserves of £37,734 at 31 December 2021, of these £3,730 were restricted reserves and £34,004 were unrestricted general reserves.

The policy of the trustees is to utilise any unrestricted reserves in the furtherance of the objectives of the charity, subject to retaining a minimum level of £30,000, the equivalent of three months essential gross expenditure, for working capital purposes.

Summary of main achievements during the year

General – The year began with a further period of lockdown and so the charity continued to operate without in-person bookings. The appointment process for a new director was a major task for the staff and trustees. Considerable work was done on the capability of the website, and with its increased functionality, two courses were published: *Liberating Sabbath* at the beginning of July and *The Prophecy Course* at the start of August. An online conference was held to promote the use of *Saints Alive*. A grant from the AllChurches Trust enabled the development of the Alongside Scheme.

The new director was commissioned (alongside several of the ReSource Ministers) on 8th September at All Saints Wellington by Bishop John Holbrook. He was licensed as a Public Preacher in the Lichfield Diocese by Bishop Michael Ipgrave, and the sermon was given by ReSource Patron Mark Tanner, Bishop of Chester.

Covid-19 – the impact of the pandemic upon the life and sustainability of the CIO was closely monitored by the Director and the Trustees. Expenditure was closely controlled and with the regular income from supporters being maintained, together with the Annual Appeal, the effects of the pandemic were limited.

Trustees – The Rt Revd John Holbrook, Bishop of Brixworth in the Diocese of Peterborough, has chaired the Board of Trustees throughout 2021. The Revd Canon Felicity Lawson has continued as Vice-Chair. During the course of the year the Trustees were pleased to appoint to their number the Revd Eleanor Jeans (January 2021). The Revd Canon Don Brewin stood down from his advisory role at the end of the year. We are most grateful for the wise counsel that he has provided to the Trustees over many years. The Trustees continue to monitor the gifts needed to serve the work of the Board and look to make further appointments accordingly, and to this end conducted a further skills audit during the course of the year.

Employees and Volunteers -The Rev Jolyon Trickey was appointed in June 2021 to manage the new Alongside Scheme providing 1:1 pastoral and prayerful support for church leaders nationally and to get it fully operational, which he has achieved.

ANGLICAN RENEWAL MINISTRIES TRUSTEES REPORT FOR THE YEAR ENDED 31ST DECEMBER 2021

The Venerable Kevin Roberts continued as the charity's full time Director until his planned retirement in September 2021. The Trustees are very grateful for the leadership he brought to the CIO over the last five and a half years and for the strong foundations for growth that are his legacy. We wish him well in his retirement.

We were delighted to appoint Rev Dr Christopher Landau to be the new Director with a brief to continue to develop and grow the charity's work. Kevin and Christopher completed a successful handover month, working together in September 2021.

We are grateful to all the staff, both those based in Telford and those based remotely, for the service they gave during the course of 2021, particularly for their fortitude in working from home during the pandemic.

Mr Kevin Lawrence was contracted to work on fundraising for specific elements of the CIO's work.

As part of the Development Plan, further volunteer *ReSource Ministers* were appointed during the year, to share in delivering ReSource's public ministry. Their appointment will significantly increase the capacity of the work that ReSource is able to offer throughout the country both online and in-person, as evidenced in the latter part of the year as lockdown restrictions were eased. We are privileged to have such a spiritually mature group of church leaders working alongside the Director.

Finance – The Trust saw a decrease in its resources in 2021, in line with the anticipated budget deficit. The restriction on in-person events in the early part of the year was a significant factor in limiting the income. The Annual Appeal was well received by our supporters and their contributions ensured that all aspects of the ministry were able to continue. Throughout the period of the pandemic a Finance Sub-committee met on a monthly basis to closely monitor the income and expenditure. The CIO continues to receive grants from various Trust Funds for which the Trustees are very grateful, as they are for all the gifts and donations received from supporters, partner churches and other sources, particularly during the period of the pandemic. There has been another reduction in the long-term pension liability of the CIO, which has had a correspondingly positive effect on the reserves carried forward. The CIO's reserves are small, but the Trustees seek to steward these well and to maximum effect, trusting God to supply the funds needed to fulfil the work to which it is called.

Work demand The year began with continued pandemic restrictions and the cancellation or postponement of many planned in-person events. Many of these were, however, carried out in the autumn. The addition of residential retreats at Scargill and Foxhill furthered the reach of the charity's work, alongside successful day retreats to promote ReSource's work at Foxhill and Launde Abbey. These resulted in a number of additional Sanctuary Day bookings. The autumn had contained a good number of bookings (as well as continued online retreats for Advent and Christmas) and with an encouraging picture for early 2022.

ReSource has a particular calling to facilitate spiritual renewal in the Church of England but also works with all denominations and traditions of the Christian Church, and at every level from the local church to the Diocese or equivalent denominational area, and in many different forms and ways. ReSource does not offer a package but seeks to shape what it offers to the particular context in which it is invited to work.

ANGLICAN RENEWAL MINISTRIES
TRUSTEES REPORT FOR THE YEAR ENDED 31ST DECEMBER 2021

Future Plans The new Director's involvement previously as manager of the *ReSource Future* process, concluded early in 2018, enables a continuity of vision and purpose for the charity going forward. Its areas of work have been clarified under three key headings: Retreats & Events; Courses & Resources; the Alongside Scheme. These three areas of work are supported by the Intercessors and their prayer for all areas of the charity's work, and by the existing Partnerships with Scargill and SOMA. The charity is committed to the incremental growth of each of these established areas of ministry, as the church emerges from the lockdowns of 2020 and 2021.

The Trustees and the Director are committed to fulfilling the objectives of the Charitable Incorporated Organisation and to growing its work to extend the reach and depth of the charity's ministry in the Church of England and other Christian denominations. The team of volunteer ReSource Ministers are now regularly at work around the country delivering ministry, and the growth of the Alongside Scheme is creating a wider network of those connected with ReSource's ministry.

Public benefit

The Trustees have referred to, and have taken due regard of, the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

In furtherance of its objects the Charity seeks

- In partnership with local churches and dioceses to organise and run meetings and conferences on spiritual renewal and how it can impact the mission of the church, both generally and specifically, to the general public.
- To provide consultancy and mentoring/coaching for faith-based organisations.
- To teach and train in the UK and in the wider Anglican Communion on life skills and life management in the context of Christian discipleship.
- Stimulate the development of leadership in the local church.

The Board of Trustees ensures that all legal compliances are in place and regularly reviews the CIO's Data Protection, Privacy, Safeguarding and other statutory requirements.

Signed on behalf of the Board of Trustees on 4th May 2022.

The Rt Revd John Holbrook, Chair of Trustees

RESOURCE FOR ANGLICAN RENEWAL MINISTRIES
Independent Examiner's Report to the trustees of Anglican Renewal Ministries

I report on the accounts of the Trust for the year ended 31st December 2021, which are set out on pages 7 to 15.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stuart Bates FCA
26th May 2022

Wenn Townsend
Chartered Accountants

RESOURCE FOR ANGLICAN RENEWAL MINISTRIES
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
<u>Incoming Resources</u>					
<i>Incoming resources from generated funds:</i>					
Voluntary income					
- Regular Giving from Supporters		44,786	-	44,786	44,853
- Donations from Supporters		69,609	1,071	70,680	46,192
- Fees and Donations from Bookings		8,431	-	8,431	4,154
- Gift Aid		13,760	-	13,760	13,099
- Trust Grants		5,000	21,500	26,500	42,681
Investment income		20	-	20	170
<i>Incoming resources from charitable activities:</i>					
Other income		3,338	-	3,338	959
Total Incoming Resources		144,944	22,571	167,515	152,108
<u>Resources Expended</u>					
<i>Charitable activities:</i>					
Office costs		9,910	430	10,340	12,742
Communications		23,337	1,000	24,337	14,116
Travel & subsistence		11,419	511	11,930	5,937
Salaries and pensions	3	111,807	13,729	125,536	94,476
Other		1,340	-	1,340	1,027
Professional and consultants		7,426	2,921	10,347	20,468
<i>Governance costs:</i>					
Accountancy		3,378	250	3,628	4,338
Financing		173	-	173	122
Total Resources Expended		168,790	18,841	187,631	153,226
Net Movement in Funds		(23,846)	3,730	(20,116)	(1,118)
<i>Reconciliation of Funds</i>					
Funds as at 1 st January 2021		57,850	-	57,850	58,968
Funds as at 31 st December 2021		34,004	3,730	37,734	57,850

RESOURCE FOR ANGLICAN RENEWAL MINISTRIES
BALANCE SHEET
AT 31ST DECEMBER 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
<u>Fixed Assets</u>					
Tangible Fixed Assets	5	-	-	-	-
<u>Current Assets</u>					
Debtors	6	4,132	-	4,132	8,973
Short Term Deposits		30,641	3,730	34,371	39,351
Cash at Bank and in Hand		9,627	-	9,627	17,818
		44,400	3,730	48,130	66,142
Creditors: Amounts falling due within one year	7	(7,396)	-	(7,396)	(4,292)
Pension scheme liability	8	(3,000)	-	(3,000)	(4,000)
<u>Net Current Assets</u>		34,004	3,730	37,734	57,850
<u>Net Assets</u>		34,004	3,730	37,734	57,850
<u>Funds</u>					
Unrestricted Funds	9	34,004	-	34,004	57,850
Restricted Funds	10		3,730	3,730	-
		34,004	3,730	37,734	57,850

Approved by the Board of Trustees on 4th May 2022 and signed on its behalf by:

The Rt Revd John Holbrook, Chair of Trustees

RESOURCE FOR ANGLICAN RENEWAL MINISTRIES
NOTES ON FINANCIAL STATEMENTS
31ST DECEMBER 2021

1 Accounting Policies

General information

ReSource for Anglican Renewal Ministries is a Charitable Incorporated Organisation (CIO), incorporated in England and Wales. The address of the registered office is given in the charity information on page 1 of these financial statements.

Basis of preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note to these financial statements, and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) published in October 2019, the Financial Reporting standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Judgement and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in the furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

RESOURCE FOR ANGLICAN RENEWAL MINISTRIES
NOTES ON FINANCIAL STATEMENTS
31ST DECEMBER 2021

1 Accounting Policies (Continued)

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific funds.

Fixed Assets

Fixed assets are capitalised and depreciation is provided at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Office and computer equipment	Over 3 years
Database development	Over 4 years

Gifted Assets

Gifts of fixed assets are capitalised and included in the appropriate fixed asset category. The value of such assets is included in income in the period in which the gift is received.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost

Incoming Resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received.

Resources Expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

RESOURCE FOR ANGLICAN RENEWAL MINISTRIES
NOTES ON FINANCIAL STATEMENTS
31ST DECEMBER 2021

1 Accounting Policies (Continued)

Pensions

The charity contributes to the personal pension plans of its employees.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business of the charity. Accounts payable are classified as current liabilities if the charity does not have an unconditional right at the end of the reporting period to defer settlement of the creditor for at least twelve months after the reporting date, otherwise they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method

2 Trustees Remuneration

No remuneration was paid in the year.

Expenses of £718 (2020: £1,184) were incurred for travel in the course of the charity's work and were reimbursed to the trustees.

3 Staff costs

	2021	2020
Wages and salaries	107,771	82,410
Social security costs	4,148	3,062
Pension costs	13,617	9,004
	<u>125,536</u>	<u>94,476</u>

No employee earned £60,000 per annum or more.

The average number of employees was 7 (2020: 4).

There are 18 (2020: 15) voluntary ReSource Ministers who make a significant contribution to the charitable activities of ReSource.

4 Independent Examiners Remuneration

	2021	2020
Independent Examiners Remuneration	240	240
Other services (Including VAT at 20%)	3,388	4,098
	<u>3,628</u>	<u>4,338</u>

RESOURCE FOR ANGLICAN RENEWAL MINISTRIES
NOTES ON FINANCIAL STATEMENTS
31ST DECEMBER 2021

5 Tangible fixed assets

	Office equipment, furniture & fittings	Total
<u>Cost</u>		
At 1 st January 2021	11,363	11,363
Disposals	-	-
At 31 st December 2021	11,363	11,363
<u>Accumulated depreciation</u>		
At 1 st January 2021	11,363	11,363
Eliminated on disposal	-	-
At 31 st December 2021	11,363	11,363
<u>Net book value</u>		
At 31 st December 2021	-	-
At 31 st December 2020	-	-

6 Debtors

	2021	2020
Trade debtors	45	2,431
Tax recoverable	3,425	6,080
Prepayments	662	462
	4,132	8,973

7 Creditors

	2021	2020
Trade creditors	3,912	940
Accruals	3,484	3,352
	7,396	4,292

RESOURCE FOR ANGLICAN RENEWAL MINISTRIES
NOTES ON FINANCIAL STATEMENTS
31ST DECEMBER 2021

8 Pensions

Resource for Anglican Renewal Ministries participates in the Church of England Funded Pensions Scheme for stipendiary clergy, a defined benefit pension scheme. This scheme is administered by the Church of England Pensions Board, which holds the assets of the schemes separately from those of the Responsible Bodies.

Each participating Responsible Body in the scheme pays contributions at a common contribution rate applied to pensionable stipends.

The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This means it is not possible to attribute the Scheme's assets and liabilities to specific Responsible Body, and this means contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are contributions payable towards benefits and expenses accrued in that year (2021: £13,476, 2020: £12,201), plus the figures highlighted in the table below as being recognised in the SoFA, giving a total charge of £12,476 for 2021 (2020: £8,201).

A valuation of the Scheme is carried out once every three years. The most recent Scheme valuation completed was carried out at as 31 December 2018. The 2018 valuation revealed a deficit of £50m, based on assets of £1,818m and a funding target of £1,868m, assessed using the following assumptions:

- An average discount rate of 3.2% p.a.;
- RPI inflation of 3.4% p.a. (and pension increases consistent with this);
- Increase in pensionable stipends of 3.4% p.a.;
- Mortality in accordance with 95% of the S3NA_VL tables, with allowance for improvements in mortality rates in line with the CMI2018 extended model with a long term annual rate of improvement of 1.5%, a "smoothing parameter" of 7 and an initial addition to mortality improvements of 0.5% p.a..

Following the 31 December 2018 valuation, a recovery plan was put in place until 31 December 2022 and the deficit recovery contributions (as a percentage of pensionable stipends) are as set out in the table below.

% of pensionable stipends	January 2018 to December 2020	January 2021 to December 2022
Deficit repair contributions	11.9%	7.1%

As at 31 December 2019, 31 December 2020 and 31 December 2021 the deficit recovery contributions under the recovery plan in force were as set out in the above table.

RESOURCE FOR ANGLICAN RENEWAL MINISTRIES
NOTES ON FINANCIAL STATEMENTS
31ST DECEMBER 2021

8 Pensions (continued)

For senior office holders, pensionable stipends are adjusted in the calculations by a multiple, as set out in the Scheme's rules.

Section 28.11A of FRS 102 requires agreed deficit recovery payments to be recognised as a liability. The movement in the balance sheet liability over 2020 and over 2021 is set out in the table below.

	2021	2020
Balance sheet liability at 1 January	4,000	8,000
Deficit contribution paid	(2,000)	(4,000)
Interest cost (recognised in SoFA)	-	-
Remaining change to the balance sheet liability* (recognised in SoFA)	1,000	-
Balance sheet liability at 31 December	3,000	4,000

* Comprises change in agreed deficit recovery plan and change in discount rate and assumptions between year-ends.

This liability represents the present value of the deficit contributions agreed as at the accounting date and has been valued using the following assumptions. In general, these are set by reference to the duration of the deficit recovery payments but as at 31 December 2021, under accounting rules the payments are not discounted since the remaining recovery plan is less than 12 months. No price inflation assumption is needed since pensionable stipends for the remainder of the recovery plan are already known.

	December 2021	December 2020	December 2019
Discount rate	0.0% pa	0.2% pa	1.1% pa
Price inflation	n/a	3.1% pa	2.8% pa
Increase to total pensionable payroll	-1.5% pa	1.6% pa	1.3% pa

The legal structure of the scheme is such that if another Responsible Body fails, Resource for Anglican Renewal Ministries could become responsible for paying a share of that Responsible Body's pension liabilities.

RESOURCE FOR ANGLICAN RENEWAL MINISTRIES
NOTES ON FINANCIAL STATEMENTS
31ST DECEMBER 2021

9 Unrestricted funds

	Opening Balance £	Incoming Funds £	Outgoing Funds £	Gains/ (Losses) £	Transfers £	Closing balance £
General Fund	56,350	143,732	(168,790)	-	-	31,292
Alongside Fund	1,500	1,212	-	-	-	2,712
	57,850	144,944	(168,790)	-	-	34,004

The Alongside fund is for running the Alongside Scheme which provides personal prayer and pastoral support to church leaders nationwide, on a confidential basis.

10 Restricted funds

	Opening Balance £	Incoming Funds £	Outgoing Funds £	Gains/ (Losses) £	Transfers £	Closing balance £
Alongside Fund	-	21,071	(18,841)	-	-	2,230
Sanctuary Days Fund	-	1,500	-	-	-	1,500
	-	22,571	(18,841)	-	-	3,730

The Alongside fund is for running the Alongside Scheme which provides personal prayer and pastoral support to church leaders nationwide, on a confidential basis.

The Sanctuary Day fund is for the running of Sanctuary Days in local churches that would not otherwise be able to cover the costs themselves.

11 Linked charity

ReSource for Anglican Renewal Ministries is linked with a Trust of the same name (charity number 1180394-1). During the year under review no income or expenses arose in the Trust. At 31 December 2021 the Trust had no assets or liabilities.

Accounts

RESOURCE FOR ANGLICAN RENEWAL MINISTRIES

(CHARITY NUMBER: 1180394)

REPORT AND FINANCIAL STATEMENTS

YEAR ENDED: 31ST DECEMBER 2020

**Wenn Townsend
Abingdon**

RESOURCE FOR ANGLICAN RENEWAL MINISTRIES

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2020

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RESOURCE FOR ANGLICAN RENEWAL MINISTRIES
TRUST INFORMATION FOR THE YEAR ENDED 31ST DECEMBER 2020

TRUSTEES:	Mrs Hilary Buckingham (resigned October 2020) The Rt Revd John Holbrook (Chair) The Revd Canon Alma Felicity Lawson Mr Jeremy Marshall (resigned November 2020) Mr Oliver Hermes (Treasurer) Mrs Katharine King Canon John Fell Canon Dr Alison Fleetwood (appointed January 2020) The Revd Eleanor Jeans (from January 2021)
DIRECTOR:	The Venerable Kevin Roberts
CHARITY NUMBER:	1180394
ADDRESS:	Meeting Point House Southwater Square Telford Shropshire TF3 4HS
INDEPENDENT EXAMINERS:	Wenn Townsend, Chartered Accountants 10 Broad Street Abingdon on Thames Oxon OX14 3LH
BANKS:	The Royal Bank of Scotland plc Derby Cornmarket Branch 41 Cornmarket Derby DE1 2DH Barclays Bank plc Barclays Leicester LE87 2BB CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ
INVESTMENT MANAGERS:	CCLA Investment Management Limited Senator House 85 Queen Victoria Street London EC4V 4ET

**RESOURCE FOR ANGLICAN RENEWAL MINISTRIES
TRUST INFORMATION FOR THE YEAR ENDED 31ST DECEMBER 2020**

SOLICITORS:

Lupton Fawcett
Solicitors
Stamford House
Piccadilly
York
YO1 9PP

RESOURCE FOR ANGLICAN RENEWAL MINISTRIES TRUSTEES REPORT FOR THE YEAR ENDED 31ST DECEMBER 2020

The Trustees present their report along with the financial statements of the Charitable Incorporated Organisation (CIO) for the year ended 31 December 2020. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the CIO's constitution, the Charities Act 2011 and FRS102 (2016) as the applicable accounting standard and the 2016 version of the Statement of Recommended Practice, accounting and reporting by charities (SORP (FRS102)).

Structure, governance and management

ReSource for Anglican Renewal Ministries was established as a Charitable Incorporated Organisation on 22 October 2018. On 1 May 2019 the Assets and Undertakings of the original charity were transferred to the CIO. Subsequently the original charity Anglican Renewal Ministries (327035 now 1180394-1) was formally linked to ReSource for Anglican Renewal Ministries.

The names of the Trustees who have served during the year and to the date of this report and other advisors of the CIO are listed on page 1.

Trustees are appointed by the Board of Trustees and meet at least four times a year. Trustees of the CIO are also Trustees of Anglican Renewal Ministries 1180394-1. During the financial year 2020 the Trustees met more frequently to monitor the impact of the Covid-19 pandemic on the CIO. The Trustees also appointed a Finance sub-Committee, which met in advance of each full meeting of the Board.

Methods, policies and procedures for recruitment, appointment, induction and training of new trustees

Trustees are recruited from personal contact by the existing Trustees or the Director from among those who hold to the objectives and ethos of the CIO. Appointment is by unanimous vote and formal resolution by the existing Trustees, in accordance with the requirements of the Constitution.

When appointed most Trustees are already familiar with the work and ethos of the charity. Candidates for Trusteeship are invited to observe one full meeting of the Trustees before any formal invitation to become a Trustee is extended. Training is offered to all new Trustees by the Chair and Director covering the responsibilities of Trustees generally and the work of the CIO. Copies of the Constitution governing the CIO, the Staff Handbook, and the latest annual financial statements are provided to all new Trustees.

Risk management

The Trustees have a Risk Register and regularly review the major risks to which the CIO is exposed and have established systems and procedures to manage those risks.

Objectives and activities

The object of the CIO is the advancement of the Christian Religion through the promotion and encouragement of spiritual renewal within the Church of England and other churches within the Anglican Communion and other Christian denominations. In furtherance of these objects the CIO organises or runs conferences, training events and seminars and provides speakers on renewal for churches and other Christian groups. We also publish on our website other items conducive to the achievement of the objects of the CIO. During 2020 the CIO extended the scale of its online ministry to groups and individuals.

ANGLICAN RENEWAL MINISTRIES TRUSTEES REPORT FOR THE YEAR ENDED 31ST DECEMBER 2020

Achievements and performance

The Statement of Financial Activities for the year is set out on page 8 of the financial statements.

Reserves policy

At 31 December 2019 the total reserves of the charity stood at £58,968. During the year these decreased by £1,118, leaving reserves of £57,850 at 31 December 2020, of these £56,350 were unrestricted general reserves.

The policy of the trustees is to utilise any unrestricted reserves in the furtherance of the objectives of the charity, subject to retaining a minimum level of £30,000, the equivalent of three months essential gross expenditure, for working capital purposes.

Summary of main achievements during the year

General – the year was dominated by the impact of the Covid-19 pandemic and the consequent restrictions on public gatherings, including two separate periods of lockdown when most church buildings were closed for public worship. Though to this point there had been a significant increase in bookings for the year (by the end of February we had as many bookings for 2020 as we had for the whole of 2019, with a marked expansion of our ministry in prospect). The inevitable impact of the pandemic was the postponement (mainly) or cancellation of all *in situ* events after 23 March. Some events were held online and most of our *Alongside* companionships continued by Zoom. We had a number of new bookings through the course of the year for online events and began planning towards a series of online Sanctuary Days in 2021 to be held at each of the main Christian festivals. We also took steps to extend the range of resources available for churches and small groups in the Resources Hub on the CIO's website. Though it was disappointing not to be on the road for most of 2020 the restrictions imposed by the pandemic provided an opportunity for the CIO to strengthen the online aspects of its ministry. We envisage this being a further arm of ReSource's work in the years to come, and to that extent laid some good foundations during 2020.

Covid-19 – the impact of the pandemic upon the life and sustainability of the CIO was closely monitored by the Director and the Trustees, within an adjusted Development Plan. In order to mitigate the risk of reduced income from events and regular giving the Trustees revised the budget for 2020, including reducing the hours of one staff member and the Development Manager (who was on a contract for services) and monitoring carefully all other expenditure. In the event, regular giving increased on the previous year and, with another successful Autumn Appeal, the CIO sustained only a small year-end deficit of £1,118. The Trustees decided not to furlough staff members but, rather, to deploy staff resources to build the charity's online ministry and to put in place sustainable processes and structures to serve the longer term expansion of the scale of ReSource's ministry. This has been largely successful, not least with the introduction of a new CRM database and a measure of reorganisation of office roles and procedures. New part-time staff members were employed in the summer to further strengthen the CIO's financial management and to assist in the development of our online resources and social media presence. The charity is better placed at the end of 2020 to extend the reach of its ministry, in person and online, in the years to come.

ANGLICAN RENEWAL MINISTRIES TRUSTEES REPORT FOR THE YEAR ENDED 31ST DECEMBER 2020

Trustees – The Rt Revd John Holbrook, Bishop of Brixworth in the Diocese of Peterborough, has chaired the Board of Trustees throughout 2020. The Revd Canon Felicity Lawson was elected Vice-Chair. In October 2020 Mrs Hilary Buckingham resigned as a Trustee, after many years of faithful and tireless service, and in November 2020 Mr Jerry Marshall also resigned to take on new full time employment. We are very grateful for their valued counsel and support during their time in office. During the course of the year the Trustees were pleased to appoint to their number Canon Dr Alison Fleetwood (January 2020) and the Revd Eleanor Jeans (January 2021). The new Trustees bring a wealth of ability and experience to the Board, and we look forward to the contributions that they will make during the period of their tenure. The Revd Canon Don Brewin has continued to attend Trustee meetings in an advisory capacity. The Trustees continue to monitor the gifts needed to serve the work of the Board and look to make further appointments accordingly, and to this end conducted a further skills audit during the course of the year.

Employees and Volunteers - The Venerable Kevin Roberts continued in post through 2020 as the charity's full time Director. In August 2020 Mrs Elizabeth Brown resigned as the charity's full time Administrator, in order to commence a full time course of study. We were delighted to appoint Mrs Lydia Farnham as our new Administrator, and for Mrs Clare Olliver's position as a temporary Administrative Assistant to be upgraded to a permanent role as Bookings Officer in a half-time capacity. Also in the year the Trustees appointed three part time staff, Mrs Kathy Smith as Finance Officer, Mrs Mutsa James as Media Manager and Mr Ian Matthews as Resources Manager, each bringing considerable skill and experience to their work for ReSource. We are grateful for the service all the staff gave during the course of 2020, particularly for their fortitude in working remotely during the pandemic. The Trustees are grateful to Kevin for the leadership he brought to the charity in a period of significant challenge.

Mr James Lazarus completed his consultancy work for the CIO during the year as the ReSource Development Manager. James' contributions have enhanced the development of the charity and created a framework for future expansion. Mr Kevin Lawrence was contracted to work on fundraising for specific elements of the CIO's work. The Trustees are also grateful for the volunteer consultancy work undertaken during 2020 by Mr Rob Pickering in identifying the most appropriate new database software to strengthen the administration of the charity, and by Mr Steve King in transferring the data across to and setting up the new database.

As part of the Development Plan, further volunteer *ReSource Ministers* were appointed during the year, to share in delivering ReSource's public ministry. Their appointment will significantly increase the capacity of the work that ReSource is able to offer throughout the country both online and in-person, once the lockdown restrictions are relaxed sufficiently. We are privileged to have such a spiritually mature group of church leaders working alongside the Director.

Finance – The Trust saw a very small decrease in its resources in 2020, though the net outcome was much better than the anticipated budget deficit, mainly as a result of the careful management of expenditure and also the success of a fundraising appeal in the autumn of 2020. Throughout the period of the pandemic a Finance Sub-committee met on a monthly basis to closely monitor the income and reductions in expenditure. The CIO continues to receive grants from various Trust Funds for which the Trustees are very grateful, as they are for all the gifts and donations received from supporters, partner churches and other sources, particularly during the period of the pandemic. There has been

ANGLICAN RENEWAL MINISTRIES TRUSTEES REPORT FOR THE YEAR ENDED 31ST DECEMBER 2020

another significant reduction in the long-term pension liability of the CIO, which has had a correspondingly positive effect on the reserves carried forward. The CIO's reserves are small, but the Trustees seek to steward these well and to maximum effect, trusting God to supply the funds needed to fulfil the work to which it is called.

Work demand – ReSource bookings increased considerably during the first three months of 2020, reflecting the incremental work over the previous four years to re-build the vision and operational life of the CIO. This augured well for a continued expansion through the course of 2020 at a level that could be facilitated by the cohort of volunteer ReSource Ministers. The fact that this progress was not achieved is solely a consequence of the Covid-19 pandemic. However, we anticipate that a proportion of the work postponed in 2020 will be resumed in 2021 and 2022. The period of the pandemic has also been used to boost our online ministry and provision, which we anticipate augmenting our on-site delivery as a major arm of our work in the future. Plans are in place to seek the funding to appoint a Manager for our Alongside Scheme, providing 1:1 pastoral and prayerful support for church leaders.

The Trustees thank the former Archbishop of York, the Rt Revd and Rt Hon Dr John Sentamu for his Patronage of the charity and wish him well in his retirement. The Trustees are pleased to record that the Rt Revd Mark Tanner, Bishop of Chester, accepted the Trustees' invitation to be Patron of the charity, continuing his long standing involvement with ReSource ARM.

ReSource has a particular calling to facilitate spiritual renewal in the Church of England but also works with all denominations and traditions of the Christian Church, and at every level from the local church to the Diocese or equivalent denominational area, and in many different forms and ways. ReSource does not offer a package but seeks to shape what it offers to the particular context in which it is invited to work.

Future Plans – The Director was invited at his appointment to help the charity to reflect upon its vision, priorities and operational method. The need for this became heightened during the course of 2016, and during the second half of 2017 the Trustees asked the Director to lead a root and branch review of the charity's work. The *ReSource Future* process concluded early in 2018 with a positive recommendation to the Trustees that the charity should continue its work around a fresh vision statement, mission statement and agreed set of strategic priorities. In March 2018 the Trustees agreed a Development Plan which gave operational shape for the implementation of the Plan and this guided the work of the CIO until the start of the pandemic, when it was revised to reflect the changed circumstances.

The Trustees and the Director are committed to fulfilling the objectives of the Charitable Incorporated Organisation and to growing its work to extend the reach and depth of the charity's ministry in the Church of England and other Christian denominations. The pandemic is likely to lead to a period of renewed reflection on the church's life and mission, and on the spiritual resources that are needed to sustain it in a new cultural context, and the CIO is now well placed to contribute to these discussions at all levels of the church, while continuing to work with churches in their local context and online. There are plans in 2021 to further promote the work of the charity and to deploy the team of volunteer ReSource Ministers to enable an expanding work, both on the ground and online. There are also plans to launch a *Church Partnership Scheme*, to appoint a Manager for the *Alongside Scheme* and to grow the scale of the resources in the online *Resources Hub* as well as to further develop our online delivery.

RESOURCE FOR ANGLICAN RENEWAL MINISTRIES
Independent Examiner's Report to the trustees of Anglican Renewal Ministries

As this Report was being finalised the Trustees appointed the Revd Dr Christopher Landau to succeed the Venerable Kevin Roberts as the Director of ReSource ARM on his retirement at the end of September 2021.

Public benefit

The Trustees have referred to, and have taken due regard of, the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

In furtherance of its objects the Charity seeks

- In partnership with local churches and dioceses to organise and run meetings and conferences on spiritual renewal and how it can impact the mission of the church, both generally and specifically, to the general public.
- To provide consultancy and mentoring/coaching for faith-based organisations.
- To teach and train in the UK and in the wider Anglican Communion on life skills and life management in the context of Christian discipleship.
- Stimulate the development of leadership in the local church.

The Board of Trustees ensures that all legal compliances are in place and regularly reviews the CIO's Data Protection, Privacy, Safeguarding and other statutory requirements.

Signed on behalf of the Board of Trustees on 26 May 2021.

The Rt Revd John Holbrook, Chair of Trustees

RESOURCE FOR ANGLICAN RENEWAL MINISTRIES
Independent Examiner's Report to the trustees of Anglican Renewal Ministries

I report on the accounts of the Trust for the year ended 31st December 2020, which are set out on pages 9 to 17.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stuart Bates FCA
16th June 2021

Wenn Townsend
Chartered Accountants

RESOURCE FOR ANGLICAN RENEWAL MINISTRIES
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2020

	Note	Unrestricted Funds	Total Funds 2020 £	Total Funds 2019 £
<u>Incoming Resources</u>				
<i>Incoming resources from generated funds:</i>				
Voluntary income				
- Regular Giving from Supporters		44,853	44,853	30,431
- Donations from Supporters		46,192	46,192	52,796
- Fees and Donations from Bookings		4,154	4,154	1,436
- Gift Aid		13,099	13,099	10,622
- Trust Grants		42,681	42,681	45,000
Investment income		170	170	312
<i>Incoming resources from charitable activities:</i>				
Other income		959	959	478
Total Incoming Resources		152,108	152,108	141,075
<u>Resources Expended</u>				
<i>Charitable activities:</i>				
Office costs		12,742	12,742	5,164
Communications		14,116	14,116	20,265
Travel & subsistence		5,937	5,937	11,766
Salaries and pensions	3	94,476	94,476	66,254
Other		1,027	1,027	410
Professional and consultants		20,468	20,468	39,569
<i>Governance costs:</i>				
Accountancy		4,338	4,338	2,754
Financing		122	122	213
Total Resources Expended		153,226	153,226	146,395
Net Movement in Funds		(1,118)	(1,118)	(5,320)
<i>Reconciliation of Funds</i>				
Funds as at 1 st January 2020		58,968	58,968	64,288
Funds as at 31 st December 2020		57,850	57,850	58,968

RESOURCE FOR ANGLICAN RENEWAL MINISTRIES
BALANCE SHEET
AT 31ST DECEMBER 2020

	Note	Unrestricted Funds £	Total Funds 2020 £	Total Funds 2019 £
<u>Fixed Assets</u>				
Tangible Fixed Assets	5	-	-	-
<u>Current Assets</u>				
Debtors	6	8,973	8,973	776
Short Term Deposits		39,351	39,351	39,184
Cash at Bank and in Hand		17,818	17,818	30,183
		66,142	66,142	70,143
Creditors: Amounts falling due within one year	7	(4,292)	(4,292)	(3,175)
Pension scheme liability	8	(4,000)	(4,000)	(8,000)
<u>Net Current Assets</u>		57,850	57,850	58,968
<u>Net Assets</u>		57,850	57,850	58,968
<u>Funds</u>				
Unrestricted Funds	9	57,850	57,850	58,968
		57,850	57,850	58,968

Approved by the Board of Trustees on 26 May 2021 and signed on its behalf by:

The Rt Revd John Holbrook, Chair of Trustees

RESOURCE FOR ANGLICAN RENEWAL MINISTRIES
NOTES ON FINANCIAL STATEMENTS
31ST DECEMBER 2020

1 Accounting Policies

General information

ReSource for Anglican Renewal Ministries is a Charitable Incorporated Organisation (CIO), incorporated in England and Wales. The address of the registered office is given in the charity information on page 1 of these financial statements.

Basis of preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note to these financial statements, and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) published in October 2019, the Financial Reporting standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Judgement and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in the furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

RESOURCE FOR ANGLICAN RENEWAL MINISTRIES
NOTES ON FINANCIAL STATEMENTS
31ST DECEMBER 2020

1 Accounting Policies (Continued)

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific funds.

Fixed Assets

Fixed assets are capitalised and depreciation is provided at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Office and computer equipment	Over 3 years
Database development	Over 4 years

Gifted Assets

Gifts of fixed assets are capitalised and included in the appropriate fixed asset category. The value of such assets is included in income in the period in which the gift is received.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost

Incoming Resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received.

Resources Expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

RESOURCE FOR ANGLICAN RENEWAL MINISTRIES
NOTES ON FINANCIAL STATEMENTS
31ST DECEMBER 2020

1 Accounting Policies (Continued)

Pensions

The charity contributes to the personal pension plans of its employees.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business of the charity. Accounts payable are classified as current liabilities if the charity does not have an unconditional right at the end of the reporting period to defer settlement of the creditor for at least twelve months after the reporting date, otherwise they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method

2 Trustees Remuneration

No remuneration was paid in the year.

Expenses of £1,184 (2019: £1,587) were incurred for travel in the course of the charity's work and were reimbursed to the trustees.

3 Staff costs

	2020	2019
Wages and salaries	82,410	66,869
Social security costs	3,062	2,493
Pension costs	9,004	(3,108)
	<u>94,476</u>	<u>66,254</u>

No employee earned £60,000 per annum or more.

The average number of employees, analysed by function, was:

Charitable activities	1	1
Management and administration	3	2
	<u>4</u>	<u>3</u>

4 Independent Examiners Remuneration

	2020	2019
Independent Examiners Remuneration	240	240
Other services (Including VAT at 20%)	4,098	2,514
	<u>4,338</u>	<u>2,754</u>

RESOURCE FOR ANGLICAN RENEWAL MINISTRIES
NOTES ON FINANCIAL STATEMENTS
31ST DECEMBER 2020

5 Tangible fixed assets

	Database Development	Office equipment, furniture & fittings	Total
<u>Cost</u>			
At 1 st January 2020	12,412	11,363	23,775
Disposals	(12,412)	-	(12,412)
At 31 st December 2020	-	11,363	11,363
<u>Accumulated depreciation</u>			
At 1 st January 2020	12,412	11,363	23,775
Eliminated on disposal	(12,412)	-	(12,412)
At 31 st December 2020	-	11,363	11,363
<u>Net book value</u>			
At 31 st December 2020	-	-	-
At 31 st December 2019	-	-	-

6 Debtors

	2020	2019
Trade debtors	2,431	-
Tax recoverable	6,080	654
Prepayments	462	122
	<u>8,973</u>	<u>776</u>

7 Creditors

	2020	2019
Trade creditors	940	648
Other taxes and social security	-	91
Accruals	3,352	2,436
	<u>4,292</u>	<u>3,175</u>

RESOURCE FOR ANGLICAN RENEWAL MINISTRIES
NOTES ON FINANCIAL STATEMENTS
31ST DECEMBER 2020

8 Pensions

Resource for Anglican Renewal Ministries participates in the Church of England Funded Pensions Scheme for stipendiary clergy, a defined benefit pension scheme. This scheme is administered by the Church of England Pensions Board, which holds the assets of the schemes separately from those of the Responsible Bodies.

Each participating Responsible Body in the scheme pays contributions at a common contribution rate applied to pensionable stipends.

The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This means it is not possible to attribute the Scheme's assets and liabilities to specific Responsible Body, and this means contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are contributions payable towards benefits and expenses accrued in that year (2020: £12,201, 2019: £11,959), plus the figures highlighted in the table below as being recognised in the SoFA, giving a total charge of £8,201 for 2020 (2019: £(4,041)).

A valuation of the Scheme is carried out once every three years. The most recent Scheme valuation completed was carried out at as 31 December 2018. The 2018 valuation revealed a deficit of £50m, based on assets of £1,818m and a funding target of £1,868m, assessed using the following assumptions:

- An average discount rate of 3.2% p.a.;
- RPI inflation of 3.4% p.a. (and pension increases consistent with this);
- Increase in pensionable stipends of 3.4% p.a.;
- Mortality in accordance with 95% of the S3NA_VL tables, with allowance for improvements in mortality rates in line with the CMI2018 extended model with a long term annual rate of improvement of 1.5%, a "smoothing parameter" of 7 and an initial addition to mortality improvements of 0.5% p.a..

Following the 31 December 2018 valuation, a recovery plan was put in place until 31 December 2022 and the deficit recovery contributions (as a percentage of pensionable stipends) are as set out in the table below.

% of pensionable stipends	January 2018 to December 2020	January 2021 to December 2022
Deficit repair contributions	11.9%	7.1%

As at 31 December 2018 the deficit recovery contributions under the recovery plan in force at that time were 11.9% of pensionable stipends until December 2025.

RESOURCE FOR ANGLICAN RENEWAL MINISTRIES
NOTES ON FINANCIAL STATEMENTS
31ST DECEMBER 2020

8 Pensions (continued)

As at 31 December 2019 and 31 December 2020 the deficit recovery contributions under the recovery plan in force were as set out in the above table.

For senior office holders, pensionable stipends are adjusted in the calculations by a multiple, as set out in the Scheme's rules.

Section 28.11A of FRS 102 requires agreed deficit recovery payments to be recognised as a liability. The movement in the balance sheet liability over 2019 and over 2020 is set out in the table below.

	2020	2019
Balance sheet liability at 1 January	8,000	24,000
Deficit contribution paid	(4,000)	(4,000)
Interest cost (recognised in SoFA)	-	-
Remaining change to the balance sheet liability* (recognised in SoFA)	-	(12,000)
Balance sheet liability at 31 December	4,000	8,000

* Comprises change in agreed deficit recovery plan and change in discount rate and assumptions between year-ends.

This liability represents the present value of the deficit contributions agreed as at the accounting date and has been valued using the following assumptions set by reference to the duration of the deficit recovery payments:

	December 2020	December 2019	December 2018
Discount rate	0.2% pa	1.1% pa	2.1% pa
Price inflation	3.1% pa	2.8% pa	3.1% pa
Increase to total pensionable payroll	1.6% pa	1.3% pa	1.6% pa

The legal structure of the scheme is such that if another Responsible Body fails, Resource for Anglican Renewal Ministries could become responsible for paying a share of that Responsible Body's pension liabilities.

RESOURCE FOR ANGLICAN RENEWAL MINISTRIES
NOTES ON FINANCIAL STATEMENTS
31ST DECEMBER 2020

9 Unrestricted funds

	Opening Balance £	Incoming Funds £	Outgoing Funds £	Gains/ (Losses) £	Transfers £	Closing balance £
General Fund	58,968	150,608	(153,226)	-	-	56,350
Alongside Fund	-	1,500	-	-	-	1,500
	<u>58,968</u>	<u>152,108</u>	<u>(153,226)</u>	<u>-</u>	<u>-</u>	<u>57,850</u>

The Alongside fund is for the setting up and running of the Alongside Scheme which provides personal prayer and pastoral support to church leaders nationwide, on a confidential basis.

10 Linked charity

ReSource for Anglican Renewal Ministries is linked with a Trust of the same name (charity number 1180394-1). During the year under review no income or expenses arose in the Trust. At 31 December 2020 the Trust had no assets or liabilities.