

**CHARITY REGISTRATION NUMBER: 1180382**

**Independent Food Aid Network**  
**Unaudited Financial Statements**  
**31 December 2024**

# **Independent Food Aid Network**

## **Financial Statements**

**Year ended 31 December 2024**

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# Independent Food Aid Network

## Trustees' Annual Report

### Year ended 31 December 2024

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The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2024.

#### Reference and administrative details

**Registered charity name** Independent Food Aid Network

**Charity registration number** 1180382

**Principal office** 71-75, Shelton Street  
London  
WC2H 9JQ

#### The trustees

Dr K Garthwaite - Treasurer  
Cllr K Akinola  
Ms D Woods - Chair  
Dr M Power  
Mr R Makwana (Resigned 30 April 2024)  
Prof J May  
Ms F Boshorin  
Dr S Furey

**Independent examiner** Nicola Jane Cadwallader  
For and On Behalf of  
David Cadwallader & Co Limited  
Suite 3 Bignell Park Barns  
Chesterton  
Bicester Oxon  
OX26 1TD

#### Structure, governance and management

The charity was registered under its Governing document as a Charitable Incorporated Organisation with the Charity Commission on 19 October 2018 under Charity number 1180382.

The charity is governed by its Trustees.

# **Independent Food Aid Network**

## **Trustees' Annual Report** *(continued)*

**Year ended 31 December 2024**

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### **Objectives and activities**

The objectives of the organisation are the prevention or relief of poverty in the United Kingdom by providing:

- grants, items and services to individuals in need and/or charities, or other organisations working to prevent or relieve poverty
- to prevent or relieve poverty through undertaking and supporting research into factors that contribute to poverty and the most appropriate ways to mitigate these

It achieves this by:

- providing a forum, promoting best practice and offering a collective voice for independent, grassroots food aid providers
- working with and promoting the voices of people in food insecurity
- providing opportunities for learning about the causes of food poverty
- improving provision to people in need of food
- conducting and promoting critical, open-access research relating to food poverty

### **Public Benefit Statement**

In setting the objectives of the Charity and planning our activities, the trustees have paid due regard to the public benefit guidance published by the Charity Commission.

# Independent Food Aid Network

## Trustees' Annual Report *(continued)*

**Year ended 31 December 2024**

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### **Achievements and performance**

Throughout 2024, the Independent Food Aid Network (IFAN) continued to advocate for 'cash first' or income-focused approaches to reducing and eliminating food insecurity at a UK-wide, national, and local level in pursuit of its vision of a country without the need for charitable food aid where adequate and nutritious food is available to all. IFAN also supported and represented its member organisations (food banks and other charitable food aid providers) doing their utmost to support large numbers of people unable to afford food as they continued to face significant challenges to cope with demand.

IFAN's board of trustees was chaired by Dee Woods in 2024. Trustee Rajesh Makwana resigned in April 2024, otherwise the board of trustees saw no other changes. Dr Kayleigh Garthwaite remained Treasurer throughout 2024.

IFAN's Director, Sabine Goodwin, was employed full-time throughout 2024 as were Abby Preston and Emma Österberg. Abby and Emma were initially employed as Project Officers and then, in the Autumn of 2024, became Policy and Project Officers. IFAN's part-time Finance Officer, Jo Finnerty, also remained in post throughout 2024 as did part-time Project Officer, Ashleigh Haney. IFAN's Project Manager, Maria Marshall, left her post in March 2024 for a new role with CPAG in Scotland. In the Spring of 2024, Charlotte White became IFAN's part-time Member Support Officer, and later, Member Support and Policy Officer. For most of 2024, IFAN was supported by volunteers Anna Gavurin and Clare Gavurin. Volunteer Alex Tate also helped IFAN with a project collating data on local authority cash first approaches.

IFAN collated and reported on data contributed by its member organisations in March and August 2024. IFAN reported that independent food banks were struggling to cope with rising demand as food and financial donations fell while volunteers and staff members have become burnt out. IFAN has continued to widely share the message that a charitable food aid response to food insecurity is both unsustainable and ineffective.

IFAN pushed forward with its flagship 'Worrying About Money?' resources project across the UK throughout 2024. The IFAN team also rolled out a new colour palette while completing six-monthly updates for 'Worrying About Money?' leaflets. This refreshed colour palette was chosen to complement IFAN's brand colours as well as to take account of the accessibility requirements of blind and partially sighted people.

Thanks to funding from the William Kessler Family Charitable Fund, numerous new 'Worrying About Money?' leaflets and their alternative versions have been co-produced and disseminated in England. New leaflets have also been co-produced in Wales and in Northern Ireland. IFAN has also co-created translated, easy read, poster, BSL, and audio versions of local 'Worrying About Money?' leaflets as and when they're needed in individual communities. In addition, every 'Worrying About Money?' has an easily accessible interactive version following the step-by-step format.

IFAN has co-run various online and in-person launch events for new 'Worrying About Money?' leaflets published in England generating more interest in and orders for local leaflets. Abby and Emma have also worked alongside local partners to run online and in-person Money Counts training sessions linked to individual areas to help support workers and volunteers gain confidence in using 'Worrying About Money?' resources. Sessions in Haringey, Cornwall, Wakefield, and Bradford have been particularly popular and well-attended. IFAN co-delivered this training with a range of local partners including Trussell, Citizens Advice, Transformation Cornwall, Feeding Bradford, and IFAN member the Gospel Centre Food Bank in Haringey.

The 'Worrying About Money?' resources have again made a lasting impact in 2024. The collaborative work in both High Peak and Staffordshire Moorlands in Derbyshire is a notable example. Local authorities in these areas sent their local leaflets out with council tax bills in the Spring of 2024. The

# Independent Food Aid Network

## Trustees' Annual Report *(continued)*

### Year ended 31 December 2024

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success of the project in High Peak has led to partners in two more areas in Derbyshire, Derbyshire Dales and South Derbyshire, co-developing leaflets with IFAN.

The resources have also made a particular impact in the south west of England. IFAN and Trussell co-ran an online event, Cash First Communities South West, focused on a cash first approach to food insecurity in October that show-cased local partnership work on 'Worrying About Money?' resources.

In Scotland, thanks to funding from the Scottish Government, IFAN has continued to expand the reach of 'Worrying About Money?' resources as well as accompanying Money Counts training sessions. In 2024, again as a result of Scottish Government funding, IFAN commissioned the Scottish Centre of Social Research (ScotCen) to evaluate the impact of the 'Worrying About Money?' guide in Scotland. The research team conducted semi-structured interviews with members of the public facing financial insecurity across Scotland who had used 'Worrying About Money?' resources.

The report's findings include:

- having information presented in one resource, rather than spread across multiple sources, helped to minimise the physical, mental, and emotional energy needed to seek support
- the inclusion of local support organisations in the guide was welcomed by participants who had experienced local services as often more approachable and less bureaucratic than larger national services
- the inclusion of information on when the guide was last updated increased participants' confidence that the sources of support would be available if they made contact

The IFAN team has delivered presentations on the 'Worrying About Money?' resources at various conferences and meetings in across the UK in 2024. Abby contributed to a panel session at Resolve Poverty's 'The Power of Place in Tackling Poverty' conference in March referencing the project in terms of how best to respond to poverty locally. Several local authority financial inclusion groups have requested an introduction to the 'Worrying About Money?' leaflets from one of the IFAN team in 2024 and often, these sessions have led to the co-development of new leaflets. In October 2024, Emma delivered presentations in Newcastle at the Nourishing Future Network conference on Poverty, Inequality, and Food Security in Preconception, and the first 2001 Days, and at the Inequalities and Health Summit in Liverpool. In London, the IFAN team spoke about the 'Worrying About Money?' resources at the Hounslow Food Summit, Feeding Barnet - A Food Security Summit, and the Islington Food Summit. IFAN's Member Support and Policy Officer, Charlotte White, wrote a blog on the impact of the leaflets published in December 2024. The 'Worrying About Money?' resources project was also the focus of a Glasgow Caledonian University Scottish Poverty and Inequality Research Unit (SPIRU) Tackling Poverty Locally Directory entry.

IFAN has advocated for a cash first approach to food insecurity at a local, regional, national, and UK-wide level throughout 2024. IFAN has made calls for long-term, income-focused solutions to food insecurity at public events, in meetings with elected representatives, civil servants, and local authority teams, and in the media. Sabine represented IFAN at a roundtable meeting with DWP Ministers on the UK Government's developing child poverty strategy in Glasgow in November 2024. In the latter part of 2024, IFAN contributed to the emerging food poverty strategy linked to Labour's manifesto commitment 'to end mass dependence on emergency food parcels'.

Following July's election, IFAN wrote to the new Prime Minister saying: 'Your new government now has a once in a generation opportunity to reverse the tide of poverty that has swept the country over the past fourteen years. Its impact has been felt across generations as people's physical and mental health have been thwarted. We urge you to take much needed actions as swiftly as possible.' IFAN also put together a briefing for new MPs on Eradicating food insecurity while ending the need for food banks and other forms of charitable food aid in the UK. This has been used to connect with new and re-elected MPs.

IFAN has made strong calls throughout the year on the need to extend the Household Support Fund in

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# Independent Food Aid Network

## Trustees' Annual Report *(continued)*

### Year ended 31 December 2024

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England and to replace it with permanent crisis support through cash payments. IFAN collaborated with other anti-poverty charities to co-produce a briefing on the need for permanent crisis support and co-ran a survey for local authorities, frontline organisations, and people with lived experience covering this issue. With the help of volunteers, IFAN developed a resource on its website to chart the availability of cash payments through local authorities in England.

IFAN has continued to call for a cash first approach to infant and maternal food insecurity publishing a latest briefing on this issue in November 2024. IFAN also contributed to the Scottish Government's Guide to Responding to and Preventing Infant Food Insecurity in Scotland as a member of a short life working group.

In the Autumn of 2024, IFAN contributed to Just Fair's submission on behalf of civil society in England to the UN Committee on Economic, Social and Cultural Rights saying: 'Responding to food insecurity with charitable food aid has proved ineffective and unsustainable. Since the emergence of more and more food banks as a response to the impact of austerity policies, millions upon millions of food parcels have been distributed by thousands of food banks. However, it's clear from data collated by the DWP as well as the FSA that food insecurity has risen just as charitable food aid has been distributed. A food parcel can only ever temporarily alleviate hunger and cannot be effective at reducing food insecurity and poverty.'

IFAN has also continued to contribute to various academic studies linked to tackling food insecurity through advisory group membership or facilitating links to member organisations. IFAN's director, Sabine Goodwin, has written numerous opinion pieces for the Big Issue championing a cash first approach to food insecurity, and has contributed to newspaper pieces, radio interviews as well as a podcast. IFAN has also contributed to many joint campaigns and alliances and has signed various letters and statements calling for systemic policy changes to address food insecurity and poverty. IFAN has sent out regular newsletters to its supporters and has continued to advocate for change with its use of its well-known infographics. In September 2024, Abby attended the Labour Party conference on IFAN's behalf.

In Scotland, IFAN pressed on with its advocacy for a cash first approach to food insecurity as the Scottish Government's plan towards ending the need for food banks entered its second year (IFAN's 'Worrying About Money?' resources project is referenced in Action 6 of the plan). Together with the Trussell Trust, IFAN co-ran the in-person Cash First Communities conference in Glasgow welcoming nearly 140 attendees including representatives of advice services, food aid organisations, and local authorities to chart cash first progress in Scotland.

At a local level, in Cornwall, IFAN has continued to collaborate with Transformation Cornwall, Trussell, and Cornwall Council to embed a cash first approach to food insecurity locally and, to this end, organised an in-person event in Truro at the start of the year looking at how best to support people facing financial hardship in Cornwall. In Edinburgh, IFAN contributed to the development of Edinburgh Community Food's Cash First Toolkit and an event linked to its launch.

Throughout 2024, IFAN has supported its member organisations to use and share 'Worrying About Money?' resources while championing the use of cash payments, shopping vouchers or gift cards instead of or alongside emergency food parcels. IFAN has worked to amplify the voices of independent food bank managers and has continued to support member organisations through numerous member meetings focused on issues of concern ranging from government policy changes to personal resilience in the face of unrelenting demand to food supply problems. In 2024, IFAN has also supported member organisations by connecting them to practical help and up-to-date resources through regular updates and its member information pages.

# Independent Food Aid Network

## Trustees' Annual Report *(continued)*

Year ended 31 December 2024

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### Financial review

#### Major sources of income:

IFAN's major sources of income have been from:

- Scottish Government funding
- London Plus
- and funding through donations from the general public

Total income for the year was £117,606 and total expenditure was £247,354, which resulted in a deficit of (£129,748). This compares to a deficit of (£627) for the previous year. Funds held at 31 December 2024 were £106,303 of which £102,737 was unrestricted and £3,566 was restricted (At 31 December 2023 £232,345 were unrestricted and £3,706 was restricted, a total of £236,051).

#### Reserves Policy

The Trustees have set a policy of holding 5 months operating costs in unrestricted funds to enable the charity to meet all of its liabilities should operations have to cease at some point in the future. Based on our annual operating budget current reserves at the end of 2024 were equivalent to the agreed 5 months of unrestricted funds.

The trustees' annual report was approved on 19/3/25 ..... and signed on behalf of the board of trustees by:



Dr K Garthwaite  
Treasurer



# **Independent Food Aid Network**

## **Independent Examiner's Report to the Partners of Independent Food Aid Network**

### **Year ended 31 December 2024**

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I report to the partners on my examination of the financial statements of Independent Food Aid Network ('the charity') for the year ended 31 December 2024.

#### **Responsibilities and basis of report**

As the partners of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Nicola Jane Cadwallader  
Independent Examiner

For and On Behalf of  
David Cadwallader & Co Limited  
Suite 3 Bignell Park Barns  
Chesterton  
Bicester Oxon  
OX26 1TD

14 April 2025

# Independent Food Aid Network

## Statement of Financial Activities

Year ended 31 December 2024

		Unrestricted funds £	2024 Restricted funds £	Total funds £	2023 Total funds £
	Note				
<b>Income and endowments</b>					
Donations and legacies	4	53,896	63,710	117,606	255,813
<b>Total income</b>		<u>53,896</u>	<u>63,710</u>	<u>117,606</u>	<u>255,813</u>
<b>Expenditure</b>					
Expenditure on charitable activities	5,6	183,048	64,306	247,354	256,440
<b>Total expenditure</b>		<u>183,048</u>	<u>64,306</u>	<u>247,354</u>	<u>256,440</u>
<b>Net expenditure</b>		<u>(129,152)</u>	<u>(596)</u>	<u>(129,748)</u>	<u>(627)</u>
Transfers between funds		(456)	456	—	—
<b>Net movement in funds</b>		<u>(129,608)</u>	<u>(140)</u>	<u>(129,748)</u>	<u>(627)</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		232,345	3,706	236,051	236,678
<b>Total funds carried forward</b>		<u>102,737</u>	<u>3,566</u>	<u>106,303</u>	<u>236,051</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 10 to 16 form part of these financial statements.

# Independent Food Aid Network

## Statement of Financial Position

31 December 2024

	Note	2024 £	2023 £
<b>Current assets</b>			
Cash at bank and in hand		111,693	243,598
<b>Creditors: amounts falling due within one year</b>	<b>11</b>	<u>5,390</u>	<u>7,547</u>
<b>Net current assets</b>		<u>106,303</u>	<u>236,051</u>
<b>Total assets less current liabilities</b>		<u>106,303</u>	<u>236,051</u>
<b>Net assets</b>		<u>106,303</u>	<u>236,051</u>
<b>Funds of the charity</b>			
Restricted funds		3,566	3,706
Unrestricted funds		<u>102,737</u>	<u>232,345</u>
<b>Total charity funds</b>	<b>13</b>	<u>106,303</u>	<u>236,051</u>

These financial statements were approved by the board of trustees and authorised for issue on ....., and are signed on behalf of the board by:

Dr K Garthwaite  
Treasurer

The notes on pages 10 to 16 form part of these financial statements.

# Independent Food Aid Network

## Notes to the Financial Statements

Year ended 31 December 2024

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### 1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 71-75 Shelton Street, London, WC2H 9JQ.

### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Going concern

There are no material uncertainties about the charity's ability to continue.

#### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the partners for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# Independent Food Aid Network

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

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### 3. Accounting policies *(continued)*

#### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

#### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

#### Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

# Independent Food Aid Network

## Notes to the Financial Statements *(continued)*

### Year ended 31 December 2024

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#### 3. Accounting policies *(continued)*

##### Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

##### Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

# Independent Food Aid Network

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

### 4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
<b>Donations</b>			
Unrestricted grants and donations	53,896	—	53,896
Dyers	—	—	—
Scottish Government	—	63,710	63,710
Aurum Charitable Trust	—	—	—
ScotCen consultancy fee	—	—	—
London Plus Grant - Project	—	—	—
William Kessler Family Trust	—	—	—
	<u>53,896</u>	<u>63,710</u>	<u>117,606</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
<b>Donations</b>			
Unrestricted grants and donations	97,848	—	97,848
Dyers	8,000	—	8,000
Scottish Government	—	37,065	37,065
Aurum Charitable Trust	—	20,000	20,000
ScotCen consultancy fee	—	2,000	2,000
London Plus Grant - Project	—	10,900	10,900
William Kessler Family Trust	80,000	—	80,000
	<u>185,848</u>	<u>69,965</u>	<u>255,813</u>

### 5. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Research, connect, support and advocacy	181,818	64,306	246,124
Support costs	1,230	—	1,230
	<u>183,048</u>	<u>64,306</u>	<u>247,354</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Research, connect, support and advocacy	184,753	70,527	255,280
Support costs	1,160	—	1,160
	<u>185,913</u>	<u>70,527</u>	<u>256,440</u>

# Independent Food Aid Network

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

### 6. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2024	Total fund 2023
	£	£	£	£
Research, connect, support and advocacy	246,124	—	246,124	255,280
Governance costs	—	1,230	1,230	1,160
	<u>246,124</u>	<u>1,230</u>	<u>247,354</u>	<u>256,440</u>

### 7. Net expenditure

Net expenditure is stated after charging/(crediting):

	2024	2023
	£	£
Operating lease rentals	<u>188</u>	<u>—</u>

### 8. Independent examination fees

	2024	2023
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,230</u>	<u>1,160</u>

### 9. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and salaries	159,569	170,715
Social security costs	9,901	12,696
Employer contributions to pension plans	2,881	3,723
	<u>172,351</u>	<u>187,134</u>

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and salaries	116,328	43,515
Social security costs	7,283	4,338
Employer contributions to pension plans	1,553	860
	<u>125,164</u>	<u>48,713</u>

The average head count of employees during the year was 6 (2023: 6).

No employee received employee benefits of more than £60,000 during the year (2023: Nil).



# Independent Food Aid Network

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

### 10. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

One of the trustees has claimed expenses or had their expenses of £160 met by the charity.

There were no other trustees expenses in the period.

### 11. Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	1,221	1,154
Social security and other taxes	3,639	5,437
Other creditors	530	956
	<u>5,390</u>	<u>7,547</u>

### 12. Pensions and other post retirement benefits

#### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £2,881 (2023: £3,723).

### 13. Analysis of charitable funds

#### Unrestricted funds

	At 1 January 2024	Income	Expenditure	Transfers	At 31 December 2024
	£	£	£	£	£
General funds	<u>232,345</u>	<u>53,896</u>	<u>(183,048)</u>	<u>(456)</u>	<u>102,737</u>

  

	At 1 January 2023	Income	Expenditure	Transfers	At 31 December 2023
	£	£	£	£	£
General funds	<u>233,842</u>	<u>185,848</u>	<u>(185,913)</u>	<u>(1,432)</u>	<u>232,345</u>

# Independent Food Aid Network

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

### 13. Analysis of charitable funds *(continued)*

#### Restricted funds

	At 1 January 2024 £	Income £	Expenditure £	Transfers £	At 31 December 2024 £
Scottish Government	—	63,710	(60,144)	—	3,566
Aurum Charitable Trust	—	—	—	—	—
Cornwall Council	1,116	—	(1,572)	456	—
London Plus	2,590	—	(2,590)	—	—
ScotCen	—	—	—	—	—
	<u>3,706</u>	<u>63,710</u>	<u>(64,306)</u>	<u>456</u>	<u>3,566</u>

	At 1 January 2023 £	Income £	Expenditure £	Transfers £	At 31 December 2023 £
Scottish Government	—	37,065	(38,497)	1,432	—
Aurum Charitable Trust	—	20,000	(20,000)	—	—
Cornwall Council	2,836	—	(1,720)	—	1,116
London Plus	—	10,900	(8,310)	—	2,590
ScotCen	—	2,000	(2,000)	—	—
	<u>2,836</u>	<u>69,965</u>	<u>(70,527)</u>	<u>1,432</u>	<u>3,706</u>

### 14. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Current assets	108,127	3,566	111,693
Creditors less than 1 year	(5,390)	—	(5,390)
<b>Net assets</b>	<u>102,737</u>	<u>3,566</u>	<u>106,303</u>

  

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Current assets	239,892	3,706	243,598
Creditors less than 1 year	(7,547)	—	(7,547)
<b>Net assets</b>	<u>232,345</u>	<u>3,706</u>	<u>236,051</u>

### 15. Related parties

There were no related party transactions which require disclosure under FRS102.