

CLAYGATE RECREATION GROUND TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

CLAYGATE RECREATION GROUND TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

J Snelling
T Nuthall
H E Jones
G D Incledon
J Harding
M D Rollings
H G Taggart
R C Jones
A Brown
I Cunningham
D Leonard
L Smith
B Full

Charity number

1180381

Principal address

Pavilion
Claygate Recreation Ground
Dalmore Avenue
Claygate Esher
Surrey
KH10 0HQ

Independent examiner

F J Wilde FCCA MBA DChA
Warner Wilde
4 Marigold Drive
Bisley
Surrey
GU24 9SF

CLAYGATE RECREATION GROUND TRUST

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CLAYGATE RECREATION GROUND TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's objects are:

- a) To manage Claygate Recreation Ground and the adjacent woodland for the benefit of the inhabitants of Claygate and the neighbourhood in accordance with a lease granted to trustees for the trust by Elmbridge Borough Council.
- b) To provide such other facilities for recreational pursuits and other leisure time occupation in the interests of social welfare with the object of improving the conditions of life for the people resident in Claygate and the surrounding areas as the committee of management of the trust shall think fit from time to time.

There has been no change in these during the year.

Public Benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake. The trustees whilst volunteers seek to represent the diverse aspects of the Claygate community and those organisations which use the Rec as home venue for their sporting activities, predominantly Claygate Cricket Club and Claygate Royals Football Club. A list of the trustees can be found at Appendix 'A'.

The formal aspects of this report i.e. the Accounts cover the period 1 April 2023 to 31 March 2024, however this report covers activities through to the current time. The logic for doing so is simple, the accounts represent what has gone, but it is important that we acknowledge the challenges and celebrate recent achievements.

The facilities the trust provides are for recreational pursuit, be that formally organised, informally organised or as a sole endeavour. The only differentiation made is that the trust charges users for organised sport as well as anyone who uses the grounds/ facilities as part of a leisure business.

The Rec is the home for Claygate Cricket Club and congratulations to them the fantastic levels of participation at all age levels. It is also home to the junior and veteran sides of the Claygate Royals Football Club.

But recreation is not all about team games. We host thriving fitness/ wellbeing groups, ad hoc games of football, rounders, netball/basketball as well as dog walkers, dog training groups and people who just enjoy the ambience and the diverse nature of the recreation ground.

We are fortunate that we also have a playground. Whilst the recently refurbished playground is managed by Elmbridge Borough Council it undoubtedly contributes to the achievement of our purpose. Elmbridge Borough Council is without doubt the Trust's most important partner.

Our grounds are complemented by the café and our events room Treetops.

The café has been leased to PITP UK Limited for the past three and a half years. It provides a focal point for many in the community throughout the week and a great resource for those who wish to have a more passive approach to recreation. The Trust is continually working with PITP to improve its service and offering.

Treetops is an established venue for fitness groups, events and meetings and children's parties.

Vision

Our vision has not changed. The Trustees are a group of people who are unstinting in their contribution, who come from a mixture of backgrounds and experience and make up a team that coalesces around our purpose and vision.

CLAYGATE RECREATION GROUND TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Events

Claygate Country 5 2024

The Claygate Country 5 was well supported by both Claygate residents and local running clubs. Over 300 entrants completed this year's race which was won by the youngest ever participant – at just 14 years old.

Claygate Flower and Village Show

The Claygate Flower and Village Show is probably the most important event in the social calendar of Claygate and is organised and run by a devoted team of volunteers. It would be remiss not to recognise the efforts that went into the organisation of this year's event. The show committee's commitment, dedication and hard work was outstanding.

Gig on the Rec

The Gig on the Rec is the largest fund raising event for the Trust. It follows on from the Claygate Flower and Village Show but the reality is that planning starts the year before.

The planning was undertaken by a small team which this year has included Alan Brown, Lucy Smith, Hugh Taggart, Declan Leonard, Geoff Eden and Nick Stafford.

This year they produced a great event with all tickets having sold out two weeks beforehand. Attendance was very satisfactory despite the unexpected competing attraction of watching England play in the final of Euro 2024. The organisers opted against making a last minute bid to provide a big screen to cover the match given the costs and logistical difficulties involved. Furthermore, it would not have been fair to the magnificent performers on the night. A big thank you to the team and the trustees who stewarded the event.

The Pavilion 2024

Maintaining the Pavilion presents significant challenge. Whilst it is still essentially a recently built asset, the upkeep and maintenance is significant. There is no doubt that the builders falling into administration before completing the build has left the Trust with some vulnerabilities.

Nevertheless, the Pavilion has now been open for three and a half years. All the necessary support contracts are in place and the fabric and services are being maintained to a regular cycle.

Of course, as a well-used building, there continue to be challenges and issues over the last year ensuring we continue to learn how to get the best from our wonderful asset.

Treetops continues to be well used for classes during the week, but weekend utilisation continues to be somewhat less than expected.

Financial Review

The year to 31 March 2024 could best be described as a 'business as usual' year of charitable activities involving the management and operation of the Rec and pavilion.

During the year ended 31 March 2024, total income was £118,172 compared to £120,764 in the previous financial year to 31 March 2023.

Although total income remained broadly the same as prior year, this was achieved through a balance of increased income in certain areas and lower income in others. Charitable activities benefited from higher Gig on the Rec income offset by lower variable café rental charges. Grant support received for the installation of solar panels replaced grants in prior year for the Family Garden.

Other income included sales of adverts in the annual trust newsletter which was hand -delivered around the neighbourhood. This income was crucial in meeting the costs of printing the newsletter.

The grant from Elmbridge Borough Council to support the upkeep of the grounds remained unchanged at £33,230 (as it has done since 2004).

CLAYGATE RECREATION GROUND TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Total expenditure was £105,666 (2023: £99,176) covering essential grounds and pavilion maintenance and general administration. The increase in costs is primarily due to increases in repairs and maintenance (+£3,760), Gig on the Rec (+£2,831), utilities (£2,424) offset by a net surplus on the Coronation Party.

The Trust has now established what should be the run-rate level of operating expenditure for the pavilion and grounds in what is still a very uncertain economic environment despite an easing in inflation driven cost pressures. The recent installation of solar panels on the pavilion is already yielding benefits with an approximate 30% reduction in electricity consumption from the grid – despite what must have been a less than spectacular spring/summer in terms of sunny days. This has been a timely investment given that electricity tariffs increased by almost 75% following the expiry of a two year fixed contract in August 2023.

Repair and maintenance costs increased by 8% to £49,605 (2023: £45,845). This was attributable to the 33% increase back in September 2022 in the cost of the grounds contractors who prepare and maintain the grounds for both sports events and general purposes. Pavilion cleaning costs also increased as did the costs of tree maintenance and care. The Trust has been alerted to the likelihood that the costs of removing dying trees on the Rec will be much higher in the coming years. It has recently commissioned a report to assess the scale of this future obligation. Non-cash depreciation charges were £13,765 (2023: £13,275).

Capital expenditure of £34,477 was incurred during the year ended 31 March 2023 (2023: £5,763) which related entirely to the installation of solar panels on the pavilion roof in December 2023. This project was part funded by a grant obtained from the ECB by Claygate Cricket Club.

At 31 March 2024, total income funds stood at £584,116 (31 March 2023: £571,610) primarily comprising fixed assets of £510,675.

The reserves policy of the Trust reflects the Charity Commission guidance on the issues that need to be considered. It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to at least circa six months' future cash requirements. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding or a significant increase in running costs, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The Trust has worked to identify the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

The Future

The Trust operates feedback pathways to keep trustees abreast of changing needs and any concerns. These include our Facebook page, email and feedback at the café.

The reality is that given the financial restraints within which the trust must operate, there is a limit as to what can be achieved. However, the Trust would like to address the issue of drainage that arises during the winter months. In the medium to long term, the Trust would also like to establish an outdoor gymnasium, renovate the Multi Use Games Area and explore the options around providing additional paths around the Rec's perimeter. All these ambitions are currently beyond the Trust's financial resources. The Trust needs to step up once again into fund-raising mode and would benefit from someone more experienced in fund raising skills.

Structure, governance and management

The charity is a charitable incorporated organisation registered on 19 October 2018.

CLAYGATE RECREATION GROUND TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

The trustees who served during the year and up to the date of signature of the financial statements were:

F Chapman

(Resigned 30 June 2023)

J Snelling

T Nuthall

H E Jones

G D Incledon

J Harding

M D Rollings

H G Taggart

R C Jones

A Brown

I Cunningham

D Leonard

L Smith

B Full

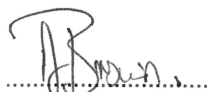
Recruitment and appointment of trustees

Trustees are recruited by 2 means; through represented organisations and from the general public within Claygate and beyond. There is capacity for 9 Trustees to represent organisations on the Trust as follows:

Claygate Cricket Club, Claygate Royals Football Club, Claygate Parish Council, Elmbridge Borough Council, Claygate Youth Club, Claygate Primary School, Claygate Village Association, Claygate Village and Flower Show and Holy Trinity Church. In addition, there are 7 resident Trustee positions. Trustees who represent organisations are recruited from within the specific organisation. Resident Trustees are recruited locally via word of mouth, social media, newsletters and general noticeboards. Once nominations for a Trustee position have been received, potential candidates are interviewed for their suitability and subsequently a Trustee is selected.

The day to day activities of the pavilion are managed by the trustees. The Trust has engaged a bookings manager for a few hours a week to assist with the management of the Treetops bookings.

The Trustees' report was approved by the Board of Trustees.



A Brown

Trustee

Date: 21¹⁰/24

CLAYGATE RECREATION GROUND TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CLAYGATE RECREATION GROUND TRUST

I report to the trustees on my examination of the financial statements of Claygate Recreation Ground Trust (the charity) for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



F J Wilde FCCA MBA DChA

Warner Wilde
4 Marigold Drive
Bisley
Surrey
GU24 9SF

Dated: 27 October 2024

CLAYGATE RECREATION GROUND TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
Income and endowments from:							
Donations and legacies	3	33,465	10,000	43,465	36,596	8,769	45,365
Charitable activities	4	73,651	-	73,651	74,926	-	74,926
Other trading activities	5	-	-	-	170	-	170
Investments	6	906	-	906	3	-	3
Other income	7	150	-	150	300	-	300
Total income		<u>108,172</u>	<u>10,000</u>	<u>118,172</u>	<u>111,995</u>	<u>8,769</u>	<u>120,764</u>
Expenditure on:							
Raising funds	8	663	-	663	598	-	598
Charitable activities	9	93,584	11,419	105,003	88,098	10,480	98,578
Total expenditure		<u>94,247</u>	<u>11,419</u>	<u>105,666</u>	<u>88,696</u>	<u>10,480</u>	<u>99,176</u>
Net income/(expenditure) and movement in funds		13,925	(1,419)	12,506	23,299	(1,711)	21,588
Reconciliation of funds:							
Fund balances at 1 April 2023		<u>348,481</u>	<u>223,129</u>	<u>571,610</u>	<u>325,182</u>	<u>224,840</u>	<u>550,022</u>
Fund balances at 31 March 2024		<u>362,406</u>	<u>221,710</u>	<u>584,116</u>	<u>348,481</u>	<u>223,129</u>	<u>571,610</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

CLAYGATE RECREATION GROUND TRUST

BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	15		510,675		489,963
Current assets					
Debtors	16	16,048		25,819	
Cash at bank and in hand		65,793		69,906	
		81,841		95,725	
Creditors: amounts falling due within one year	17	(8,400)		(14,078)	
Net current assets			73,441		81,647
Total assets less current liabilities			584,116		571,610
The funds of the charity					
Restricted income funds	18	221,710		223,129	
Unrestricted funds	19	362,406		348,481	
		584,116		571,610	

The financial statements were approved by the trustees on 21/10/2024.



A Brown
Trustee

CLAYGATE RECREATION GROUND TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

Claygate Recreation Ground Trust is a charitable incorporated organisation.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

CLAYGATE RECREATION GROUND TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Liabilities are recognised as expenditure as soon as (i) there is a legal or constructive obligation committing the Trust to that expenditure (ii) it is probable that settlement will be required and (iii) the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	2% per annum
Containers & equipment	10% or 20% reducing balance
Wickets	33% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

CLAYGATE RECREATION GROUND TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	235	-	235	3,366	-	3,366
Grants	33,230	10,000	43,230	33,230	8,769	41,999
	<u>33,465</u>	<u>10,000</u>	<u>43,465</u>	<u>36,596</u>	<u>8,769</u>	<u>45,365</u>

CLAYGATE RECREATION GROUND TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

4 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Charitable Activities		
Sale of goods	-	1,065
Ancillary trading income	13,635	13,033
Rental Activities		
Charitable rental income	60,016	60,828
	<u>73,651</u>	<u>74,926</u>

5 Income from other trading activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising events	-	170
	<u>-</u>	<u>170</u>

6 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	906	3
	<u>906</u>	<u>3</u>

7 Other income

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Small grants	150	300
	<u>150</u>	<u>300</u>

CLAYGATE RECREATION GROUND TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

8 Expenditure on raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising and publicity		
Advertising	663	486
	<hr/>	<hr/>
Trading costs		
Other trading activities	-	112
	<hr/>	<hr/>
Total costs	663	598
	<hr/> <hr/>	<hr/> <hr/>

9 Expenditure on charitable activities

	Charitable Activities 2024 £	Charitable Activities 2023 £
Direct costs		
Depreciation and impairment	13,765	13,275
Rates and utilities	18,177	15,753
Insurance	1,596	1,904
Repairs and maintenance	49,605	45,845
Administration and general expense	7,277	6,800
GOTR	13,664	10,833
Pavilion open day	(1,257)	822
	<hr/>	<hr/>
	102,827	95,232
	<hr/>	<hr/>
Grant funding of activities (see note 10)	-	1,065
	<hr/>	<hr/>
Share of support and governance costs (see note 11)		
Support	750	685
Governance	1,426	1,596
	<hr/>	<hr/>
	105,003	98,578
	<hr/> <hr/>	<hr/> <hr/>
Analysis by fund		
Unrestricted funds	93,584	88,098
Restricted funds	11,419	10,480
	<hr/>	<hr/>
	105,003	98,578
	<hr/> <hr/>	<hr/> <hr/>

CLAYGATE RECREATION GROUND TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

10 Grants payable

Charitable
Activities
2023
£

Grants to institutions:

Other

1,065

-

11 Support costs allocated to activities

2024
£

2023
£

Legal and professional

750

685

Governance costs

1,426

1,596

2,176

2,281

Analysed between:

Charitable Activities

2,176

2,281

12 Net movement in funds

2024
£

2023
£

The net movement in funds is stated after charging/(crediting):

Depreciation of owned tangible fixed assets

13,765

13,275

13 Trustees

None of the trustees received any remuneration or benefits from the charity during the year.

14 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

CLAYGATE RECREATION GROUND TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

15 Tangible fixed assets

	Leasehold improvements £	Containers & equipment £	Wickets £	Total £
Cost				
At 1 April 2023	515,071	27,322	3,155	545,548
Additions	34,477	-	-	34,477
At 31 March 2024	549,548	27,322	3,155	580,025
Depreciation and impairment				
At 1 April 2023	42,233	10,197	3,155	55,585
Depreciation charged in the year	11,281	2,484	-	13,765
At 31 March 2024	53,514	12,681	3,155	69,350
Carrying amount				
At 31 March 2024	496,034	14,641	-	510,675
At 31 March 2023	472,838	17,125	-	489,963

In 2021, expenditure of £690,161 was recovered under a property development agreement with Elmbridge Borough Council and is not included within the leasehold improvements shown above.

16 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Trade debtors	6,874	16,174
Other debtors	3,315	3,447
Prepayments and accrued income	5,859	6,198
	16,048	25,819

17 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	4,905	9,814
Other creditors	250	1,000
Accruals and deferred income	3,245	3,264
	8,400	14,078

CLAYGATE RECREATION GROUND TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

18 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
Pavilion Rebuild project	222,309	-	(10,276)	212,033
Claygate Sign	820	-	(164)	656
Solar Panels	-	10,000	(979)	9,021
	<u>223,129</u>	<u>10,000</u>	<u>(11,419)</u>	<u>221,710</u>

Previous year:	At 1 April 2022 £	Incoming resources £	Resources expended £	At 31 March 2023 £
Pavilion Rebuild project	223,816	8,769	(10,276)	222,309
Claygate Sign	1,024	-	(204)	820
	<u>224,840</u>	<u>8,769</u>	<u>10,480</u>	<u>223,129</u>

19 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
General funds	<u>348,481</u>	<u>108,172</u>	<u>(94,247)</u>	<u>362,406</u>

Previous year:	At 1 April 2022 £	Incoming resources £	Resources expended £	At 31 March 2023 £
General funds	<u>325,182</u>	<u>111,995</u>	<u>(88,696)</u>	<u>348,481</u>

CLAYGATE RECREATION GROUND TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

20 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:			
Tangible assets	288,965	221,710	510,675
Current assets/(liabilities)	73,441	-	73,441
	<u>362,406</u>	<u>221,710</u>	<u>584,116</u>
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 March 2023:			
Tangible assets	266,834	223,129	489,963
Current assets/(liabilities)	81,647	-	81,647
	<u>348,481</u>	<u>223,129</u>	<u>571,610</u>