

CLAYGATE RECREATION GROUND TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

CLAYGATE RECREATION GROUND TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

F Chapman
J Snelling
T Nuthall
H E Jones
G D Incledon
J Harding
T A Scott
M D Rollings
H G Taggart
R C Jones
A Brown
I Cunningham
D Leonard
L Smith
B Full

(Appointed 21 September
2022)

Charity number

1180381

Principal address

Pavilion
Claygate Recreation Ground
Dalmore Avenue
Claygate Esher
Surrey
KH10 0HQ

Independent examiner

F J Wilde FCCA MBA DChA
Warner Wilde
4 Marigold Drive
Bisley
Surrey
GU24 9SF

CLAYGATE RECREATION GROUND TRUST

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CLAYGATE RECREATION GROUND TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's objects are:

- a) To manage Claygate Recreation Ground and the adjacent woodland for the benefit of the inhabitants of Claygate and the neighbourhood in accordance with a lease granted to trustees for the trust by Elmbridge Borough Council.
- b) To provide such other facilities for recreational pursuits and other leisure time occupation in the interests of social welfare with the object of improving the conditions of life for the people resident in Claygate and the surrounding areas as the committee of management of the trust shall think fit from time to time.

There has been no change in these during the year.

Public Benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake. The trustees whilst volunteers seek to represent the diverse aspects of the Claygate community and those organisations which use the Rec as home venue for their sporting activities, predominantly Claygate Cricket Club and Claygate Royals Football Club. A list of the trustees can be found at Appendix 'A'.

The formal aspects of this report i.e. the Accounts cover the period April 2022 to March 2023, however this report covers activities through to the current time. The logic for doing so is simple, the accounts represent what has gone, but it is important that we acknowledge the challenges and celebrate recent achievements.

The Trust has had another busy year and we believe that we have succeeded in our purpose, with the recreation ground providing an important and well used resource for Claygate and surrounding communities.

It is the recreational home for Claygate Cricket Club and congratulations to them for an excellent season with fantastic levels of participation at all age levels. It is also home to the junior and veteran sides of the Claygate Royals Football Club.

But recreation is not all about team games. We are host to thriving fitness/ wellbeing groups, ad hoc games of football, rounders, netball/basketball as well as dog walkers, dog training groups and people who just enjoy the ambience and the diverse nature of the recreation ground.

We are fortunate that we also have a playground. Whilst the recently refurbished playground is managed by Elmbridge Borough Council it undoubtedly contributes to the achievement of our purpose. Elmbridge Borough council is without doubt the Trust's most important partner.

Our grounds are complemented by the café and our events room Treetops.

The café has been leased to PITP UK Limited for the past two and a half years. It provides a focal point for many in the community throughout the week. The Trust is continually working with PITP to improve its service and offering.

Treetops is a great resource and is a venue regularly used by fitness groups, events and meetings organisers and children's party hosts. In light of the experience of the past two years we are actively considering how we can enhance the facility further.

CLAYGATE RECREATION GROUND TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Vision

Our vision has not changed. The Trustees are a group of people who are unstinting in their contribution, who come from a mixture of backgrounds and experience and make up a team that coalesces around our purpose and vision.

Family Garden

Our Family Garden has literally blossomed this year and there are plans to see it develop further with Autumn planting for Spring colour. Those who use it, and there are many, perhaps just accept that it is a peaceful oasis, but that could not be achieved without the hard work of Rachel.

Events

Coronation Party

The Trust was keen that Claygate should have an event to celebrate the King's coronation. We thought it important that this should be an event centred around children. Extensive planning took place in advance of the day. The centrepiece was a football competition for boys and girls and other child appropriate attractions. For the adults, we had music and a bar. Whilst the weather was awful leading to the curtailment of several of the planned activities, the feedback both on the day from those at the event and later was that a great day had been had by all.

To help make it happen the Claygate Flower and Village Show committee donated £750 and Claygate Parish council £500. The Trust thanks both organisations for their contributions.

Claygate Country 5 2023

The Claygate Country 5 was well supported by both Claygate residents and local running clubs. Almost 400 entrants signed up and enjoyed the new re-designed course.

Claygate Flower and Village Show

The Claygate Flower and Village Show is probably the most important event in the social calendar of Claygate and it would be remiss not to recognise the efforts that went into the organisation of this year's event. The show committee's commitment, dedication and hard work was outstanding.

Gig on the Rec

The Gig on the Rec is the largest fund raising event for the Trust. It follows on from the Claygate Flower and Village Show but the reality is that planning starts the year before.

The planning is undertaken by a small team which for the last two years has been led by Bob Twells ably supported by Ian Cunningham, Declan Leonard, Paul Butler, Geoff Eden and Nick Stafford.

This year they produced a great event and the weather was again kind. A big thank you to the team and the trustees who stewarded the event.

Claygate Primary School Sports Day

Claygate Primary School enjoyed a very successful Sports Day on the Rec allowing children and parents to make the most of the early summer sunshine and the temporary 100m track.

The Pavillion 2023

The Pavillion has been open for two and a half years and has moved to a more operational mode. All of the necessary support contracts are in place and the fabric and services are being maintained to a regular cycle.

Of course, as a well used building, there have been a number of challenges and issues over the last year ensuring we continue to learn how to get the best from our wonderful asset.

Treetops continues to be well used for classes during the week, but weekend utilisation has been somewhat less than expected. There is demand to expand the use of Treetops which we will look to address in the coming year.

CLAYGATE RECREATION GROUND TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Financial Review

The year to 31 March 2023 represented what we consider to have been year one of 'business as usual' charitable activities involving the management and operation of the Rec and pavilion.

During the year ended 31 March 2023, total income was £120,764 compared to £199,092 in the previous financial year to 31 March 2022.

The decrease was mostly attributable to the expected reduction in 'one-off' grants and donations that were received with the specific purpose of funding the pavilion re-build and the construction of the family garden (£8,569 was received compared to £105,724 in the previous year).

This one-off funding decrease was offset by increased revenues from Gig on The Rec of £22,455 (no event in previous year due to Covid-19), pavilion café (increased rent charges in line with the lease) and increased utilisation of Treetops. Revenues from outdoor use of the Rec decreased by £3,015 despite there being higher cricket fees as a result of the excellent summer. This was largely due to lower demand from Claygate Royals.

Other income included sales of adverts in the annual trust newsletter which was hand-delivered around the neighbourhood. This income was crucial in meeting the costs of printing the newsletter. No emergency Covid-10 funding was received in the year to 31 March 2023 (compared to £8,000 in the previous year).

The grant from Elmbridge Borough Council to support the upkeep of the grounds remained unchanged at £33,230 (as it has done since 2004).

Total expenditure was £99,176 (2022: £89,028) covering essential grounds and pavilion maintenance and general administration. The increase in costs is primarily due to the inclusion of £10,833 running costs for Gig on the Rec (2022: nil).

The Trust has now established what should be the run-rate level of operating expenditure for the pavilion and grounds in what has been a very uncertain economic environment with significant inflation driven cost pressures. It should be noted that the Trust was fortunate to have secured a two-year fixed electricity supply contract in August 2021 and which expired recently leading to a 75% increase in electricity charges from a new supplier. This has led to the Trust exploring the option of installing solar panels on the pavilion roof (see later). Repair and maintenance costs increased by 54% to £45,845 (2022: £29,819). This was attributable to recurring pavilion maintenance charges as well as the increased cost of the grounds contractors who prepare and maintain the grounds for both sports events and general purposes. Water rates of £2,426 were incurred (2022: nil) as a result of the increased level of water consumption on the cricket pitches and Family Garden during the long hot summer. Non-cash depreciation charges of £13,275 (2022: £34,407) arising mainly on the pavilion rebuild were lower as a result of a rebasing of the building's useful life from 16 years to 50 years.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The Future

The Trust would like to repeat a Spring event and are hoping to build on the success of the Coronation Party event.

Within the Trust we have talked about expanding the activities over the weekend of the Claygate Flower and Village Show and Gig on the Rec. A huge amount of effort goes into both events and the Trust believes that there may be an opportunity to get more out of the infrastructure that is created to enable both events to take place. To that end an invitation will be made for suggestions of events that could meet this objective.

As regards the Pavilion, the Trust has been exploring the possibility of installing solar panels on the roof of the building. This opportunity has come about through the efforts of Claygate Cricket Club who have managed to secure the offer of a grant from Surrey County Cricket with the remainder of the cost to be funded by the Trust.

The Trust hopes to achieve an improved level of resilience with regards to an important area of expenditure that has increased significantly in recent months.

CLAYGATE RECREATION GROUND TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Structure, governance and management

The charity is a charitable incorporated organisation registered on 19 October 2018.

The trustees who served during the year and up to the date of signature of the financial statements were:

S Ahmed (Resigned 1 April 2022)

F Chapman

J Snelling

T Nuthall

H E Jones

H E Maguire (Resigned 30 September 2022)

G D Incledon

J Harding

T A Scott

M D Rollings

H G Taggart

R C Jones

A Brown

I Cunningham

D Leonard

L Smith

B Full (Appointed 21 September 2022)

Trustees are recruited by 2 x means; through represented organisations and from the general public within Claygate and beyond. There is capacity for 9 Trustees to represent organisations on the Trust as follows:

Claygate Cricket Club, Claygate Royals Football Club, Claygate Parish Council, Elmbridge Borough Council, Claygate Youth Club, Claygate Primary School, Claygate Village Association, Claygate Village and Flower Show and Holy Trinity Church. In addition, there are 7 resident Trustee positions. Trustees who represent organisations are recruited from within the specific organisation. Resident Trustees are recruited locally via word of mouth, social media, newsletters and general noticeboards. Once nominations for a Trustee position have been received, potential candidates are interviewed for their suitability and subsequently a Trustee is selected.

The day to day activities of the pavilion are on the whole managed by the trustees. The Trust has engaged a bookings manager for a few hours a week to assist with the management of the Treetops bookings.

The Trustees' report was approved by the Board of Trustees.

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A Brown

Trustee

Dated: 19 October 2023

CLAYGATE RECREATION GROUND TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CLAYGATE RECREATION GROUND TRUST

I report to the trustees on my examination of the financial statements of Claygate Recreation Ground Trust (the charity) for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



F J Wilde FCCA MBA DChA

Warner Wilde
4 Marigold Drive
Bisley
Surrey
GU24 9SF

Dated: 30 October 2023

CLAYGATE RECREATION GROUND TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2023

Current financial year

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Total 2022 £
	Notes				
<u>Income and endowments from:</u>					
Donations and legacies	3	36,596	8,769	45,365	156,727
Charitable activities	4	74,926	-	74,926	40,661
Other trading activities	5	170	-	170	1,675
Investments	6	3	-	3	29
Other income	7	300	-	300	-
Total income		111,995	8,769	120,764	199,092
<u>Expenditure on:</u>					
Raising funds	8	598	-	598	2,596
Charitable activities	9	88,098	10,480	98,578	86,432
Total expenditure		88,696	10,480	99,176	89,028
Net income/(expenditure) for the year/ Net movement in funds		23,299	(1,711)	21,588	110,064
Fund balances at 1 April 2022		325,182	224,840	550,022	439,958
Fund balances at 31 March 2023		348,481	223,129	571,610	550,022

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

CLAYGATE RECREATION GROUND TRUST

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

Prior financial year

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes			
<u>Income and endowments from:</u>				
Donations and legacies	3	50,632	106,095	156,727
Charitable activities	4	40,661	-	40,661
Other trading activities	5	-	1,675	1,675
Investments	6	29	-	29
Total income		91,322	107,770	199,092
<u>Expenditure on:</u>				
Raising funds	8	2,596	-	2,596
Charitable activities	9	54,244	32,188	86,432
Total expenditure		56,840	32,188	89,028
Net income/(expenditure) for the year/ Net movement in funds		34,482	75,582	110,064
Fund balances at 1 April 2021		290,700	149,258	439,958
Fund balances at 31 March 2022		325,182	224,840	550,022

CLAYGATE RECREATION GROUND TRUST

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	13		489,963		497,475
Current assets					
Debtors	14	25,819		8,581	
Cash at bank and in hand		69,906		54,968	
		95,725		63,549	
Creditors: amounts falling due within one year	15	(14,078)		(11,002)	
Net current assets			81,647		52,547
Total assets less current liabilities			571,610		550,022
Income funds					
Restricted funds	16	223,129		224,840	
Unrestricted funds		348,481		325,182	
		571,610		550,022	

The financial statements were approved by the Trustees on 19 October 2023



A Brown
Trustee

CLAYGATE RECREATION GROUND TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

Claygate Recreation Ground Trust is a charitable incorporated organisation.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

CLAYGATE RECREATION GROUND TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Liabilities are recognised as expenditure as soon as (i) there is a legal or constructive obligation committing the Trust to that expenditure (ii) it is probable that settlement will be required and (iii) the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	2% per annum
Containers & equipment	10% or 20% reducing balance
Wickets	33% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

CLAYGATE RECREATION GROUND TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£
Donations from individuals	3,366	-	3,366	9,337	371	9,708
Grants including Capital Grants	33,230	8,769	41,999	41,230	105,724	146,954
Membership fees	-	-	-	65	-	65
	<u>36,596</u>	<u>8,769</u>	<u>45,365</u>	<u>50,632</u>	<u>106,095</u>	<u>156,727</u>

CLAYGATE RECREATION GROUND TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

4 Charitable activities

	Charitable Income 2023 £	Charitable Income 2023 £	Total 2023 £	Charitable Income 2022 £	Charitable Income 2022 £	Total 2022 £
Sales within charitable activities	1,065	-	1,065	-	-	-
Ancillary trading income	13,033	-	13,033	8,254	-	8,254
Charitable rental income	-	60,828	60,828	-	32,407	32,407
	<u>14,098</u>	<u>60,828</u>	<u>74,926</u>	<u>8,254</u>	<u>32,407</u>	<u>40,661</u>

5 Other trading activities

	Unrestricted funds 2023 £	Restricted funds 2022 £
Fundraising events	<u>170</u>	<u>1,675</u>

6 Investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Interest receivable	<u>3</u>	<u>29</u>

7 Other income

	Unrestricted funds 2023 £	Total 2022 £
User definable other income heading 1	<u>300</u>	<u>-</u>

CLAYGATE RECREATION GROUND TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

8 Raising funds

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
<u>Fundraising and publicity</u>		
Advertising	486	2,596
<u>Trading costs</u>		
Other trading activities	112	-
	<u>598</u>	<u>2,596</u>

9 Charitable activities

	Charitable Expenditure	Charitable Expenditure
	2023	2022
	£	£
Depreciation and impairment	13,275	34,407
Rates and utilities	15,753	13,370
Insurance	1,904	1,858
Repairs and maintenance	45,845	29,819
Administration and general expenses	6,800	4,918
GOTR	10,833	-
Pavilion Open Day	822	-
	<u>95,232</u>	<u>84,372</u>
Grant funding of activities (see note 10)	1,065	-
Share of support costs (see note 11)	685	35
Share of governance costs (see note 11)	1,596	2,025
	<u>98,578</u>	<u>86,432</u>
Analysis by fund		
Unrestricted funds	88,098	54,244
Restricted funds	10,480	32,188
	<u>98,578</u>	<u>86,432</u>

CLAYGATE RECREATION GROUND TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

10 Grants payable

	Charitable Expenditure 2023 £	2022 £
Grants to institutions:		
Other	1,065	-
	<u>1,065</u>	<u>-</u>

11 Support costs

	Support costs £	Governance costs £	2023 £	Support costs £	Governance costs £	2022 £
Legal and professional	685	-	685	35	-	35
Accounts preparation and Independent Examination	-	1,500	1,500	-	1,548	1,548
Bank charges	-	96	96	-	477	477
	<u>685</u>	<u>1,596</u>	<u>2,281</u>	<u>35</u>	<u>2,025</u>	<u>2,060</u>
Analysed between Charitable activities	<u>685</u>	<u>1,596</u>	<u>2,281</u>	<u>35</u>	<u>2,025</u>	<u>2,060</u>

12 Trustees

None of the trustees received any remuneration or benefits from the charity during the year.

CLAYGATE RECREATION GROUND TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

13 Tangible fixed assets

	Leasehold improvements £	Containers & equipment £	Wickets £	Total £
Cost				
At 1 April 2022	513,780	22,849	3,155	539,784
Additions	1,291	4,472	-	5,763
At 31 March 2023	515,071	27,321	3,155	545,547
Depreciation and impairment				
At 1 April 2022	31,932	7,222	3,155	42,309
Depreciation charged in the year	10,301	2,974	-	13,275
At 31 March 2023	42,233	10,196	3,155	55,584
Carrying amount				
At 31 March 2023	472,838	17,125	-	489,963
At 31 March 2022	481,848	15,627	-	497,475

In 2021, expenditure of £690,161 was recovered under a property development agreement with Elmbridge Borough Council and is not included within the leasehold improvements shown above.

14 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Trade debtors	16,174	3,772
Other debtors	3,447	2,483
Prepayments and accrued income	6,198	2,326
	25,819	8,581

15 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	9,814	7,020
Other creditors	1,000	1,008
Accruals and deferred income	3,264	2,974
	14,078	11,002

CLAYGATE RECREATION GROUND TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

16 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			
	Balance at 1 April 2021	Incoming resources	Resources expended	Balance at 1 April 2022	Incoming resources	Resources expended 31 March 2023	Balance at 31 March 2023
	£	£	£	£	£	£	£
Pavilion Rebuild project	149,258	106,490	(31,932)	223,816	8,769	(10,276)	222,309
Claygate Sign	-	1,280	(256)	1,024	-	(204)	820
	<u>149,258</u>	<u>107,770</u>	<u>(32,188)</u>	<u>224,840</u>	<u>8,769</u>	<u>(10,480)</u>	<u>223,129</u>

17 Analysis of net assets between funds

	Unrestricted funds 2023	Restricted funds 2023	Total 2023	Unrestricted funds 2022	Restricted funds 2022	Total 2022
	£	£	£	£	£	£
Fund balances at 31 March 2023 are represented by:						
Tangible assets	266,834	223,129	489,963	272,635	224,840	497,475
Current assets/ (liabilities)	81,647	-	81,647	52,547	-	52,547
	<u>348,481</u>	<u>223,129</u>	<u>571,610</u>	<u>325,182</u>	<u>224,840</u>	<u>550,022</u>

18 Related party transactions

Relatives of one of the trustees received £1,500 during the year for the provision of gate-closing services to the charity.

