

CLAYGATE RECREATION GROUND TRUST

England & Wales · Charity number 1180381

Details

Status Registered

Legal form CIO

Registered 2018-10-19

Register [View on the Charity Commission register](#)

Contact

Address Pavilion
Claygate Recreation Ground
Dalmore Avenue
Claygate
Esher
Surrey

Phone 08452240025

Email admin@crgt.co.uk

Website www.claygaterecreationgroundtrust.org.uk

Activities

Objects: (A) TO MANAGE CLAYGATE RECREATION GROUND AND THE ADJACENT WOODLAND ("THE RECREATION GROUND") FOR THE BENEFIT OF THE INHABITANTS OF CLAYGATE AND THE NEIGHBOURHOOD IN ACCORDANCE WITH A LEASE ("THE LEASE") GRANTED TO TRUSTEES FOR THE TRUST BY ELMBRIDGE BOROUGH COUNCIL ("THE COUNCIL") (B) TO PROVIDE SUCH OTHER FACILITIES FOR RECREATIONAL PURSUITS AND OTHER LEISURE TIME OCCUPATION IN THE INTERESTS OF SOCIAL WELFARE WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR THE PEOPLE RESIDENT IN CLAYGATE AND THE SURROUNDING AREAS AS THE COMMITTEE OF MANAGEMENT OF THE TRUST SHALL THINK FIT FROM TIME TO TIME.

Activities: Management of Claygate Recreation Ground for the benefit of the inhabitants of Claygate and the local neighbourhood

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Recreation
- **Who:** Children/young People, The General Public/mankind

Geography

- Surrey

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£116,461	£111,902	-	-
2024-03-31	£118,172	£105,666	-	-
2023-03-31	£120,764	£99,176	-	-
2022-03-31	£199,092	£89,028	-	-
2021-03-31	£247,399	£41,053	-	-

Trustees

Name	Role	Appointed
Alan James Brown		2021-12-14
Benjamin Mark Full		2022-09-21
Declan Leonard		2022-03-02
Dimuthu Tharanga Ratnayake		2026-01-01
EDWARD ALEXANDER COOMES		2024-06-01
Helen Elisse Jones		2019-02-13
Ian Murray Cunningham		2021-12-14
JOHN SNELLING		2018-10-15
Nicholas Hemmings		2024-06-01
Rachel Caroline Jones		2020-07-08

CLAYGATE RECREATION GROUND TRUST

England & Wales - Charity number 1180381

Accounts

Charity registration number 1180381 (England and Wales)

CLAYGATE RECREATION GROUND TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

CLAYGATE RECREATION GROUND TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

J Snelling
T Nuthall
H E Jones
R C Jones
A Brown
I Cunningham
D Leonard
L Smith
B Full
E Coomes (Appointed 1 June 2024)
N Hemmings (Appointed 1 June 2024)

Charity number (England and Wales) 1180381

Principal address

Pavilion
Claygate Recreation Ground
Dalmore Avenue
Claygate Esher
Surrey
KH10 0HQ

Independent examiner

F J Wilde FCCA MBA DChA
Warner Wilde
4 Marigold Drive
Bisley
Surrey
GU24 9SF

CLAYGATE RECREATION GROUND TRUST

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CLAYGATE RECREATION GROUND TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's objects are:

- a) To manage Claygate Recreation Ground and the adjacent woodland for the benefit of the inhabitants of Claygate and the neighbourhood in accordance with a lease granted to trustees for the trust by Elmbridge Borough Council.
- b) To provide such other facilities for recreational pursuits and other leisure time occupation in the interests of social welfare with the object of improving the conditions of life for the people resident in Claygate and the surrounding areas as the committee of management of the trust shall think fit from time to time.

There has been no change in these during the year.

Public Benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake. The trustees whilst volunteers seek to represent the diverse aspects of the Claygate community and those organisations which use the Rec as home venue for their sporting activities, predominantly Claygate Cricket Club and Claygate Royals Football Club. A list of the trustees can be found at Appendix 'A'.

The formal aspects of this report i.e. the Accounts cover the period 1 April 2024 to 31 March 2025, however this report covers activities through to the current time. The logic for doing so is simple, the accounts represent what has gone, but it is important that we acknowledge the challenges and celebrate recent achievements.

The facilities the trust provides are for recreational pursuit, be that formally organised, informally organised or as a sole endeavour. The only differentiation made is that the trust charges users for organised sport as well as anyone who uses the grounds/ facilities as part of a leisure business.

The recreation ground is the home for Claygate Cricket Club and congratulations to them for the fantastic levels of participation at all age levels. It is also home to the junior and veteran sides of the Claygate Royals Football Club.

But recreation is not all about team games. We host thriving fitness/ wellbeing groups, ad hoc games of football, rounders, netball/basketball as well as dog walkers, dog training groups and people who just enjoy the ambience and the diverse nature of the recreation ground.

We are fortunate that we also have a playground. Whilst the playground is managed by Elmbridge Borough Council it undoubtedly contributes to the achievement of our purpose. Elmbridge Borough council is without doubt the Trust's most important partner.

Our grounds are complemented by the café and our events room Treetops.

The café had been leased to PITP UK Limited for the past four and a half years. In July 2025, the Trust accepted PITP UK's surrender of the lease and agreed a new lease with On The Rec Limited. OTR is owned and run by local Claygate residents Hugh and Sherill Taggart. It will continue to provide a focal point for many in the community throughout the week and a great resource for those who wish to have a more passive approach to recreation. The Trust is confident that OTR will invest in the café and ensure that the service and menu meet the needs and tastes of all users of the recreation ground.

Treetops is an established venue for fitness groups, events and meetings and children's parties.

Vision

Our vision has not changed. The Trustees are a group of people who are unstinting in their contribution, who come from a mixture of backgrounds and experience and make up a team that coalesces around our purpose and vision.

CLAYGATE RECREATION GROUND TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Events

Claygate Country 5 2025

The Claygate Country 5 was well supported by local running clubs and local residents with over 370 runners which has been the largest field since pre COVID.

Claygate Flower and Village Show

The Claygate Flower and Village Show is probably the most important event in the social calendar of Claygate and is organised and run by a devoted team of volunteers. It would be remiss not to recognise the efforts that went into the organisation of this year's event. The show committee's commitment, dedication and hard work was outstanding.

Gig on the Rec

The Gig on the Rec is the largest fund raising event for the Trust. It follows on from the Claygate Flower and Village Show but the reality is that planning starts the year before.

The planning was undertaken by a small team which this year has included Alan Brown, Lucy Smith, Declan Leonard, Geoff Eden, Paul Butler and Nick Stafford.

This year they produced a great event with all tickets sold out beforehand. The people of Claygate turned out in large numbers and partied right to the end. The Trust would like to thank the magnificent performers on the night as well as the team and the trustees who stewarded the event.

The Pavilion 2025

Maintaining the Pavilion presents significant challenge. Whilst it is still essentially a recently built asset, the upkeep and maintenance is significant.

Nevertheless, the Pavilion has now been open for almost five years. All the necessary support contracts are in place and the fabric and services are being maintained to a regular cycle.

Of course, as a well-used building, there continue to be challenges and issues over the last year ensuring we continue to learn how to get the best from our wonderful asset. In the coming year, the Trust hopes to redecorate the Pavilion in line with the customary five year cycle.

Treetops continues to be well used for classes during the week, although there is significant competition from other venues within Claygate for such class based activity. Weekend utilisation continues to be somewhat less than desired although it is frequently used as a venue for children's birthday parties.

Financial Review

During the year ended 31 March 2025, total income was £116,461 compared to £118,172 in the previous financial year to 31 March 2024.

Although total income decreased compared to prior year, this was largely due to the receipt of a £10,000 grant in December 2023 for the installation of solar panels on the Pavilion roof. Otherwise, income increased in certain areas. Charitable activities benefited from higher Gig on the Rec income offset by lower variable café rental charges.

The grant from Elmbridge Borough Council to support the upkeep of the grounds remained unchanged at £33,230 (as it has done since 2004).

Total expenditure was £111,902 (2024: £105,666) covering essential grounds and pavilion maintenance and general administration. The increase in costs is primarily due to increases in repairs and maintenance (+£2,566), Gig on the Rec (+£2,452), utilities (£2,424) offset by lower water charges and legal fees.

CLAYGATE RECREATION GROUND TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

The Trust continues to keep the level of operating expenditure for the pavilion and grounds under review in an economic environment where inflation remains a factor. The investment in solar panels for the pavilion resulted in a net reduction in electricity charges of £3,049 (23/24: £360). In the 18 months to the end of June 2025, the Trust had recouped 25% of the cost of the solar panels.

Repair and maintenance costs increased by 5% to £52,171 (2024: £49,605). This was attributable to £2,800 spent on installing security bollards at the main gates to the recreation ground and the replacement of gas struts to the pedestrian gates in order to keep children and pets safely inside the grounds. The Trust is keen to emphasise the safety factors involved in the fitting of these gas struts and the significant cost being incurred in carrying out repairs following recent damage. Cost increases in cleaning and general building repairs were offset by a £770 reduction (29%) in tree removal costs. It is expected that there will be a significant increase in tree removal costs in the next 12-18 months with the removal of the majority of the ash trees on the recreation ground that have been confirmed to be impacted by ash die-back disease. Non-cash depreciation charges were £13,635 (2024: £13,765).

There was capital expenditure of £994 during the year ended 31 March 2025 (2024: £5,763) which related almost entirely to the purchase of three accessible picnic benches for the recreation ground. This purchase was 50% funded by a grant obtained from Claygate Parish Council.

At 31 March 2025, total income funds stood at £588,675 (31 March 2025: £584,116) primarily comprising fixed assets of £497,552.

The reserves policy of the Trust reflects the Charity Commission guidance on the issues that need to be considered. It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to at least circa six months' future cash requirements. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding or a significant increase in running costs, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The Trust has worked to identify the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

The Future

The Trust operates feedback pathways to keep trustees abreast of changing needs and any concerns. These include our Facebook page, email and feedback at the café.

The reality is that given the financial restraints within which the trust must operate, there is a limit as to what can be achieved.

A 2024 Claygate wide survey highlighted that people thought that an outdoor gymnasium would be an opportunity to improve the facilities on the recreation ground. Consequently, the Trust will soon install an outdoor gym once the necessary licence has been approved by Elmbridge Borough Council. The cost of this project has been generously funded by a £20,000 grant from the National Lottery in May 2025.

The Trust remains keen to address the issue of drainage that arises during the winter months and is exploring the options around providing additional paths around the perimeter of the recreation ground. The Multi Use Games Area also needs a refresh. All these ambitions are currently beyond the Trust's financial resources. The Trust needs to step up once again into fund-raising mode and would benefit from someone more experienced in fund raising skills.

Structure, governance and management

The charity is a charitable incorporated organisation registered on 19 October 2018.

CLAYGATE RECREATION GROUND TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

The trustees who served during the year and up to the date of signature of the financial statements were:

J Snelling	
T Nuthall	
H E Jones	
G D Incedon	(Resigned 31 October 2024)
J Harding	(Resigned 31 May 2024)
M D Rollings	(Resigned 31 May 2024)
H G Taggart	(Resigned 30 April 2025)
R C Jones	
A Brown	
I Cunningham	
D Leonard	
L Smith	
B Full	
E Coomes	(Appointed 1 June 2024)
N Hemmings	(Appointed 1 June 2024)

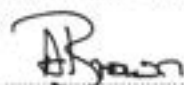
Recruitment and appointment of trustees

Trustees are recruited by 2 means; through represented organisations and from the general public within Claygate and beyond. There is capacity for 9 Trustees to represent organisations on the Trust as follows:

Claygate Cricket Club, Claygate Royals Football Club, Claygate Parish Council, Elmbridge Borough Council, Claygate Youth Club, Claygate Primary School, Claygate Village Association, Claygate Village and Flower Show and Holy Trinity Church. In addition, there are 7 resident Trustee positions. Trustees who represent organisations are recruited from within the specific organisation. Resident Trustees are recruited locally via word of mouth, social media, newsletters and general noticeboards. Once nominations for a Trustee position have been received, potential candidates are interviewed for their suitability and subsequently a Trustee is selected.

The day to day activities of the pavilion are managed by the trustees. The Trust has engaged a bookings manager for a few hours a week to assist with the management of the Treetops bookings.

The Trustees' report was approved by the Board of Trustees.



A Brown
Trustee

Date: 18⁹/25

CLAYGATE RECREATION GROUND TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CLAYGATE RECREATION GROUND TRUST

I report to the trustees on my examination of the financial statements of Claygate Recreation Ground Trust (the charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

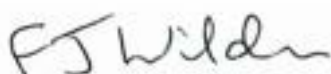
Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



F J Wilde FCCA MBA DChA

Warner Wilde
4 Marigold Drive
Bisley
Surrey
GU24 9SF

Date: 26 September 2025

CLAYGATE RECREATION GROUND TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes						
Income and endowments from:							
Donations and legacies	3	34,478	-	34,478	33,465	10,000	43,465
Charitable activities	4	81,171	-	81,171	73,651	-	73,651
Investments	5	812	-	812	906	-	906
Other income	6	-	-	-	150	-	150
Total income		<u>116,461</u>	<u>-</u>	<u>116,461</u>	<u>108,172</u>	<u>10,000</u>	<u>118,172</u>
Expenditure on:							
Raising funds	7	741	-	741	663	-	663
Charitable activities	8	99,775	11,386	111,161	93,584	11,419	105,003
Total expenditure		<u>100,516</u>	<u>11,386</u>	<u>111,902</u>	<u>94,247</u>	<u>11,419</u>	<u>105,666</u>
Net income/(expenditure) and movement in funds		15,945	(11,386)	4,559	13,925	(1,419)	12,506
Reconciliation of funds:							
Fund balances at 1 April 2024		<u>362,406</u>	<u>221,710</u>	<u>584,116</u>	<u>348,481</u>	<u>223,129</u>	<u>571,610</u>
Fund balances at 31 March 2025		<u>378,351</u>	<u>210,324</u>	<u>588,675</u>	<u>362,406</u>	<u>221,710</u>	<u>584,116</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

CLAYGATE RECREATION GROUND TRUST

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025		2024	
		£	£	£	£
Fixed assets					
Tangible assets	13		497,552		510,675
Current assets					
Debtors	14	12,525		16,048	
Cash at bank and in hand		87,177		65,793	
		<u>99,702</u>		<u>81,841</u>	
Creditors: amounts falling due within one year	15	(8,579)		(8,400)	
Net current assets			<u>91,123</u>		<u>73,441</u>
Total assets less current liabilities			<u>588,675</u>		<u>584,116</u>
The funds of the charity					
Restricted income funds	16		210,324		221,710
Unrestricted funds	17		378,351		362,406
			<u>588,675</u>		<u>584,116</u>

The financial statements were approved by the trustees on 18th/25.....



A Brown
Trustee

CLAYGATE RECREATION GROUND TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Claygate Recreation Ground Trust is a charitable incorporated organisation.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

CLAYGATE RECREATION GROUND TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Liabilities are recognised as expenditure as soon as (i) there is a legal or constructive obligation committing the Trust to that expenditure (ii) it is probable that settlement will be required and (iii) the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	2% per annum
Containers & equipment	10% or 20% reducing balance
Wickets	33% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

CLAYGATE RECREATION GROUND TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	1,248	-	1,248	235	-	235
Grants	33,230	-	33,230	33,230	10,000	43,230
	<u>34,478</u>	<u>-</u>	<u>34,478</u>	<u>33,465</u>	<u>10,000</u>	<u>43,465</u>

CLAYGATE RECREATION GROUND TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

4 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Charitable Activities		
Ancillary trading income	15,685	13,635
Rental Activities		
Charitable rental income	65,486	60,016
	<u>81,171</u>	<u>73,651</u>

5 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	812	906
	<u>812</u>	<u>906</u>

6 Other income

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Small grants	-	150
	<u>-</u>	<u>150</u>

7 Expenditure on raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising and publicity		
Advertising	741	663
	<u>741</u>	<u>663</u>

CLAYGATE RECREATION GROUND TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

8 Expenditure on charitable activities

	Charitable Activities 2025 £	Charitable Activities 2024 £
Direct costs		
Depreciation and impairment	13,635	13,765
Rates and utilities	17,107	18,177
Insurance	1,820	1,596
Repairs and maintenance	52,171	49,605
Administration and general expense	8,262	7,277
GOTR	16,116	13,664
Pavilion open day	-	(1,257)
	<u>109,111</u>	<u>102,827</u>
Share of support and governance costs (see note 9)		
Support	566	750
Governance	1,484	1,426
	<u>111,161</u>	<u>105,003</u>
Analysis by fund		
Unrestricted funds	99,775	93,584
Restricted funds	11,386	11,419
	<u>111,161</u>	<u>105,003</u>

9 Support costs allocated to activities

	2025 £	2024 £
Legal and professional	566	750
Governance costs	1,484	1,426
	<u>2,050</u>	<u>2,176</u>
Analysed between:		
Charitable Activities	<u>2,050</u>	<u>2,176</u>

10 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Fees payable to the charity's independent examiner:		
- for other financial services	1,375	1,335
Depreciation of owned tangible fixed assets	13,635	13,765
	<u>15,010</u>	<u>15,100</u>

CLAYGATE RECREATION GROUND TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

11 Trustees

None of the trustees received any remuneration or benefits from the charity during the year.

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

13 Tangible fixed assets

	Leasehold improvements £	Containers & equipment £	Wickets £	Total £
Cost				
At 1 April 2024	549,548	27,322	3,155	580,025
Additions	-	512	-	512
	<u>549,548</u>	<u>27,834</u>	<u>3,155</u>	<u>580,537</u>
At 31 March 2025	549,548	27,834	3,155	580,537
	<u>549,548</u>	<u>27,834</u>	<u>3,155</u>	<u>580,537</u>
Depreciation and impairment				
At 1 April 2024	53,514	12,681	3,155	69,350
Depreciation charged in the year	11,451	2,184	-	13,635
	<u>64,965</u>	<u>14,865</u>	<u>3,155</u>	<u>82,985</u>
At 31 March 2025	64,965	14,865	3,155	82,985
	<u>64,965</u>	<u>14,865</u>	<u>3,155</u>	<u>82,985</u>
Carrying amount				
At 31 March 2025	484,583	12,969	-	497,552
	<u>484,583</u>	<u>12,969</u>	<u>-</u>	<u>497,552</u>
At 31 March 2024	496,034	14,641	-	510,675
	<u>496,034</u>	<u>14,641</u>	<u>-</u>	<u>510,675</u>

In 2021, expenditure of £690,161 was recovered under a property development agreement with Elmbridge Borough Council and is not included within the leasehold improvements shown above.

14 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Trade debtors	4,723	6,874
Other debtors	4,302	3,315
Prepayments and accrued income	3,500	5,859
	<u>12,525</u>	<u>16,048</u>
	<u>12,525</u>	<u>16,048</u>

CLAYGATE RECREATION GROUND TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

15 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	4,794	4,905
Other creditors	250	250
Accruals and deferred income	3,535	3,245
	<u>8,579</u>	<u>8,400</u>

16 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024 £	Incoming resources £	Resources expended £	At 31 March 2025 £
Pavilion Rebuild project	212,033	-	(10,276)	201,757
Claygate Sign	656	-	(131)	525
Solar Panels	9,021	-	(979)	8,042
	<u>221,710</u>	<u>-</u>	<u>(11,386)</u>	<u>210,324</u>

Previous year:

	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
Pavilion Rebuild project	222,309	-	(10,276)	212,033
Claygate Sign	820	-	(164)	656
Solar Panels	-	10,000	(979)	9,021
	<u>223,129</u>	<u>10,000</u>	<u>(11,419)</u>	<u>221,710</u>

17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024 £	Incoming resources £	Resources expended £	At 31 March 2025 £
General funds	362,406	116,461	(100,516)	378,351

CLAYGATE RECREATION GROUND TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

17 Unrestricted funds (Continued)

Previous year:	At 1 April 2023	Incoming resources	Resources expended	At 31 March 2024
	£	£	£	£
General funds	348,481	108,172	(94,247)	362,406
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

18 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 31 March 2025:			
Tangible assets	287,228	210,324	497,552
Current assets/(liabilities)	91,123	-	91,123
	<u> </u>	<u> </u>	<u> </u>
	<u>378,351</u>	<u>210,324</u>	<u>588,675</u>
	<u> </u>	<u> </u>	<u> </u>
	<u> </u>	<u> </u>	<u> </u>
	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:			
Tangible assets	288,965	221,710	510,675
Current assets/(liabilities)	73,441	-	73,441
	<u> </u>	<u> </u>	<u> </u>
	<u>362,406</u>	<u>221,710</u>	<u>584,116</u>
	<u> </u>	<u> </u>	<u> </u>
	<u> </u>	<u> </u>	<u> </u>

CLAYGATE RECREATION GROUND TRUST

England & Wales - Charity number 1180381

Accounts

Charity registration number 1180381

CLAYGATE RECREATION GROUND TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

CLAYGATE RECREATION GROUND TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

J Snelling
T Nuthall
H E Jones
G D Incedon
J Harding
M D Rollings
H G Taggart
R C Jones
A Brown
I Cunningham
D Leonard
L Smith
B Full

Charity number

1180381

Principal address

Pavilion
Claygate Recreation Ground
Dalmore Avenue
Claygate Esher
Surrey
KH10 0HQ

Independent examiner

F J Wilde FCCA MBA DChA
Warner Wilde
4 Marigold Drive
Bisley
Surrey
GU24 9SF

CLAYGATE RECREATION GROUND TRUST

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Balance sheet	7
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CLAYGATE RECREATION GROUND TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's objects are:

- a) To manage Claygate Recreation Ground and the adjacent woodland for the benefit of the inhabitants of Claygate and the neighbourhood in accordance with a lease granted to trustees for the trust by Elmbridge Borough Council.
- b) To provide such other facilities for recreational pursuits and other leisure time occupation in the interests of social welfare with the object of improving the conditions of life for the people resident in Claygate and the surrounding areas as the committee of management of the trust shall think fit from time to time.

There has been no change in these during the year.

Public Benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake. The trustees whilst volunteers seek to represent the diverse aspects of the Claygate community and those organisations which use the Rec as home venue for their sporting activities, predominantly Claygate Cricket Club and Claygate Royals Football Club. A list of the trustees can be found at Appendix 'A'.

The formal aspects of this report i.e. the Accounts cover the period 1 April 2023 to 31 March 2024, however this report covers activities through to the current time. The logic for doing so is simple, the accounts represent what has gone, but it is important that we acknowledge the challenges and celebrate recent achievements.

The facilities the trust provides are for recreational pursuit, be that formally organised, informally organised or as a sole endeavour. The only differentiation made is that the trust charges users for organised sport as well as anyone who uses the grounds/ facilities as part of a leisure business.

The Rec is the home for Claygate Cricket Club and congratulations to them the fantastic levels of participation at all age levels. It is also home to the junior and veteran sides of the Claygate Royals Football Club.

But recreation is not all about team games. We host thriving fitness/ wellbeing groups, ad hoc games of football, rounders, netball/basketball as well as dog walkers, dog training groups and people who just enjoy the ambience and the diverse nature of the recreation ground.

We are fortunate that we also have a playground. Whilst the recently refurbished playground is managed by Elmbridge Borough Council it undoubtedly contributes to the achievement of our purpose. Elmbridge Borough Council is without doubt the Trust's most important partner.

Our grounds are complemented by the café and our events room Treetops.

The café has been leased to PITP UK Limited for the past three and a half years. It provides a focal point for many in the community throughout the week and a great resource for those who wish to have a more passive approach to recreation. The Trust is continually working with PITP to improve its service and offering.

Treetops is an established venue for fitness groups, events and meetings and children's parties.

Vision

Our vision has not changed. The Trustees are a group of people who are unstinting in their contribution, who come from a mixture of backgrounds and experience and make up a team that coalesces around our purpose and vision.

CLAYGATE RECREATION GROUND TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Events

Claygate Country 5 2024

The Claygate Country 5 was well supported by both Claygate residents and local running clubs. Over 300 entrants completed this year's race which was won by the youngest ever participant – at just 14 years old.

Claygate Flower and Village Show

The Claygate Flower and Village Show is probably the most important event in the social calendar of Claygate and is organised and run by a devoted team of volunteers. It would be remiss not to recognise the efforts that went into the organisation of this year's event. The show committee's commitment, dedication and hard work was outstanding.

Gig on the Rec

The Gig on the Rec is the largest fund raising event for the Trust. It follows on from the Claygate Flower and Village Show but the reality is that planning starts the year before.

The planning was undertaken by a small team which this year has included Alan Brown, Lucy Smith, Hugh Taggart, Declan Leonard, Geoff Eden and Nick Stafford.

This year they produced a great event with all tickets having sold out two weeks beforehand. Attendance was very satisfactory despite the unexpected competing attraction of watching England play in the final of Euro 2024. The organisers opted against making a last minute bid to provide a big screen to cover the match given the costs and logistical difficulties involved. Furthermore, it would not have been fair to the magnificent performers on the night. A big thank you to the team and the trustees who stewarded the event.

The Pavilion 2024

Maintaining the Pavilion presents significant challenge. Whilst it is still essentially a recently built asset, the upkeep and maintenance is significant. There is no doubt that the builders falling into administration before completing the build has left the Trust with some vulnerabilities.

Nevertheless, the Pavilion has now been open for three and a half years. All the necessary support contracts are in place and the fabric and services are being maintained to a regular cycle.

Of course, as a well-used building, there continue to be challenges and issues over the last year ensuring we continue to learn how to get the best from our wonderful asset.

Treetops continues to be well used for classes during the week, but weekend utilisation continues to be somewhat less than expected.

Financial Review

The year to 31 March 2024 could best be described as a 'business as usual' year of charitable activities involving the management and operation of the Rec and pavilion.

During the year ended 31 March 2024, total income was £118,172 compared to £120,764 in the previous financial year to 31 March 2023.

Although total income remained broadly the same as prior year, this was achieved through a balance of increased income in certain areas and lower income in others. Charitable activities benefited from higher Gig on the Rec income offset by lower variable café rental charges. Grant support received for the installation of solar panels replaced grants in prior year for the Family Garden.

Other income included sales of adverts in the annual trust newsletter which was hand-delivered around the neighbourhood. This income was crucial in meeting the costs of printing the newsletter.

The grant from Elmbridge Borough Council to support the upkeep of the grounds remained unchanged at £33,230 (as it has done since 2004).

CLAYGATE RECREATION GROUND TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Total expenditure was £105,666 (2023: £99,176) covering essential grounds and pavilion maintenance and general administration. The increase in costs is primarily due to increases in repairs and maintenance (+£3,760), Gig on the Rec (+£2,831), utilities (£2,424) offset by a net surplus on the Coronation Party.

The Trust has now established what should be the run-rate level of operating expenditure for the pavilion and grounds in what is still a very uncertain economic environment despite an easing in inflation driven cost pressures. The recent installation of solar panels on the pavilion is already yielding benefits with an approximate 30% reduction in electricity consumption from the grid – despite what must have been a less than spectacular spring/summer in terms of sunny days. This has been a timely investment given that electricity tariffs increased by almost 75% following the expiry of a two year fixed contract in August 2023.

Repair and maintenance costs increased by 8% to £49,605 (2023: £45,845). This was attributable to the 33% increase back in September 2022 in the cost of the grounds contractors who prepare and maintain the grounds for both sports events and general purposes. Pavilion cleaning costs also increased as did the costs of tree maintenance and care. The Trust has been alerted to the likelihood that the costs of removing dying trees on the Rec will be much higher in the coming years. It has recently commissioned a report to assess the scale of this future obligation. Non-cash depreciation charges were £13,765 (2023: £13,275).

Capital expenditure of £34,477 was incurred during the year ended 31 March 2023 (2023: £5,763) which related entirely to the installation of solar panels on the pavilion roof in December 2023. This project was part funded by a grant obtained from the ECB by Claygate Cricket Club.

At 31 March 2024, total income funds stood at £584,116 (31 March 2023: £571,610) primarily comprising fixed assets of £510,675.

The reserves policy of the Trust reflects the Charity Commission guidance on the issues that need to be considered. It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to at least circa six months' future cash requirements. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding or a significant increase in running costs, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The Trust has worked to identify the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

The Future

The Trust operates feedback pathways to keep trustees abreast of changing needs and any concerns. These include our Facebook page, email and feedback at the café.

The reality is that given the financial restraints within which the trust must operate, there is a limit as to what can be achieved. However, the Trust would like to address the issue of drainage that arises during the winter months. In the medium to long term, the Trust would also like to establish an outdoor gymnasium, renovate the Multi Use Games Area and explore the options around providing additional paths around the Rec's perimeter. All these ambitions are currently beyond the Trust's financial resources. The Trust needs to step up once again into fund-raising mode and would benefit from someone more experienced in fund raising skills.

Structure, governance and management

The charity is a charitable incorporated organisation registered on 19 October 2018.

CLAYGATE RECREATION GROUND TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

The trustees who served during the year and up to the date of signature of the financial statements were:

F Chapman

(Resigned 30 June 2023)

J Snelling

T Nuthall

H E Jones

G D Incedon

J Harding

M D Rollings

H G Taggart

R C Jones

A Brown

I Cunningham

D Leonard

L Smith

B Full

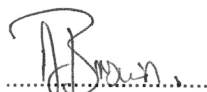
Recruitment and appointment of trustees

Trustees are recruited by 2 means; through represented organisations and from the general public within Claygate and beyond. There is capacity for 9 Trustees to represent organisations on the Trust as follows:

Claygate Cricket Club, Claygate Royals Football Club, Claygate Parish Council, Elmbridge Borough Council, Claygate Youth Club, Claygate Primary School, Claygate Village Association, Claygate Village and Flower Show and Holy Trinity Church. In addition, there are 7 resident Trustee positions. Trustees who represent organisations are recruited from within the specific organisation. Resident Trustees are recruited locally via word of mouth, social media, newsletters and general noticeboards. Once nominations for a Trustee position have been received, potential candidates are interviewed for their suitability and subsequently a Trustee is selected.

The day to day activities of the pavilion are managed by the trustees. The Trust has engaged a bookings manager for a few hours a week to assist with the management of the Treetops bookings.

The Trustees' report was approved by the Board of Trustees.



A Brown

Trustee

Date: 21¹⁰/24

CLAYGATE RECREATION GROUND TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CLAYGATE RECREATION GROUND TRUST

I report to the trustees on my examination of the financial statements of Claygate Recreation Ground Trust (the charity) for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement


Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



F J Wilde FCCA MBA DChA

Warner Wilde
4 Marigold Drive
Bisley
Surrey
GU24 9SF

Dated: 27 October 2024

CLAYGATE RECREATION GROUND TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
Income and endowments from:							
Donations and legacies	3	33,465	10,000	43,465	36,596	8,769	45,365
Charitable activities	4	73,651	-	73,651	74,926	-	74,926
Other trading activities	5	-	-	-	170	-	170
Investments	6	906	-	906	3	-	3
Other income	7	150	-	150	300	-	300
Total income		<u>108,172</u>	<u>10,000</u>	<u>118,172</u>	<u>111,995</u>	<u>8,769</u>	<u>120,764</u>
Expenditure on:							
Raising funds	8	663	-	663	598	-	598
Charitable activities	9	93,584	11,419	105,003	88,098	10,480	98,578
Total expenditure		<u>94,247</u>	<u>11,419</u>	<u>105,666</u>	<u>88,696</u>	<u>10,480</u>	<u>99,176</u>
Net income/(expenditure) and movement in funds		13,925	(1,419)	12,506	23,299	(1,711)	21,588
Reconciliation of funds:							
Fund balances at 1 April 2023		<u>348,481</u>	<u>223,129</u>	<u>571,610</u>	<u>325,182</u>	<u>224,840</u>	<u>550,022</u>
Fund balances at 31 March 2024		<u>362,406</u>	<u>221,710</u>	<u>584,116</u>	<u>348,481</u>	<u>223,129</u>	<u>571,610</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

CLAYGATE RECREATION GROUND TRUST

BALANCE SHEET

AS AT 31 MARCH 2024

		2024		2023	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	15		510,675		489,963
Current assets					
Debtors	16	16,048		25,819	
Cash at bank and in hand		65,793		69,906	
		<u>81,841</u>		<u>95,725</u>	
Creditors: amounts falling due within one year	17	<u>(8,400)</u>		<u>(14,078)</u>	
Net current assets			<u>73,441</u>		<u>81,647</u>
Total assets less current liabilities			<u>584,116</u>		<u>571,610</u>
The funds of the charity					
Restricted income funds	18		221,710		223,129
Unrestricted funds	19		362,406		348,481
			<u>584,116</u>		<u>571,610</u>

The financial statements were approved by the trustees on 21/10/2024.



A Brown
Trustee

CLAYGATE RECREATION GROUND TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

Claygate Recreation Ground Trust is a charitable incorporated organisation.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

CLAYGATE RECREATION GROUND TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Liabilities are recognised as expenditure as soon as (i) there is a legal or constructive obligation committing the Trust to that expenditure (ii) it is probable that settlement will be required and (iii) the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	2% per annum
Containers & equipment	10% or 20% reducing balance
Wickets	33% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

CLAYGATE RECREATION GROUND TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	235	-	235	3,366	-	3,366
Grants	33,230	10,000	43,230	33,230	8,769	41,999
	<u>33,465</u>	<u>10,000</u>	<u>43,465</u>	<u>36,596</u>	<u>8,769</u>	<u>45,365</u>

CLAYGATE RECREATION GROUND TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

4 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Charitable Activities		
Sale of goods	-	1,065
Ancillary trading income	13,635	13,033
Rental Activities		
Charitable rental income	60,016	60,828
	<u>73,651</u>	<u>74,926</u>

5 Income from other trading activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising events	-	170
	<u>-</u>	<u>170</u>

6 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	906	3
	<u>906</u>	<u>3</u>

7 Other income

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Small grants	150	300
	<u>150</u>	<u>300</u>

CLAYGATE RECREATION GROUND TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

8 Expenditure on raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising and publicity		
Advertising	663	486
Trading costs		
Other trading activities	-	112
Total costs	<u>663</u>	<u>598</u>

9 Expenditure on charitable activities

	Charitable Activities 2024 £	Charitable Activities 2023 £
Direct costs		
Depreciation and impairment	13,765	13,275
Rates and utilities	18,177	15,753
Insurance	1,596	1,904
Repairs and maintenance	49,605	45,845
Administration and general expense	7,277	6,800
GOTR	13,664	10,833
Pavilion open day	(1,257)	822
	<u>102,827</u>	<u>95,232</u>
Grant funding of activities (see note 10)	-	1,065
Share of support and governance costs (see note 11)		
Support	750	685
Governance	1,426	1,596
	<u>105,003</u>	<u>98,578</u>
Analysis by fund		
Unrestricted funds	93,584	88,098
Restricted funds	11,419	10,480
	<u>105,003</u>	<u>98,578</u>

CLAYGATE RECREATION GROUND TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

10 Grants payable

	Charitable Activities 2023 £
Grants to institutions:	
Other	1,065
	<u> </u>

-

11 Support costs allocated to activities

	2024 £	2023 £
Legal and professional	750	685
Governance costs	1,426	1,596
	<u>2,176</u>	<u>2,281</u>
	<u> </u>	<u> </u>
Analysed between:		
Charitable Activities	2,176	2,281
	<u> </u>	<u> </u>

12 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	13,765	13,275
	<u> </u>	<u> </u>

13 Trustees

None of the trustees received any remuneration or benefits from the charity during the year.

14 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

CLAYGATE RECREATION GROUND TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

15 Tangible fixed assets

	Leasehold improvements	Containers & equipment	Wickets	Total
	£	£	£	£
Cost				
At 1 April 2023	515,071	27,322	3,155	545,548
Additions	34,477	-	-	34,477
	<u>549,548</u>	<u>27,322</u>	<u>3,155</u>	<u>580,025</u>
At 31 March 2024	549,548	27,322	3,155	580,025
Depreciation and impairment				
At 1 April 2023	42,233	10,197	3,155	55,585
Depreciation charged in the year	11,281	2,484	-	13,765
	<u>53,514</u>	<u>12,681</u>	<u>3,155</u>	<u>69,350</u>
At 31 March 2024	53,514	12,681	3,155	69,350
Carrying amount				
At 31 March 2024	<u>496,034</u>	<u>14,641</u>	<u>-</u>	<u>510,675</u>
At 31 March 2023	<u>472,838</u>	<u>17,125</u>	<u>-</u>	<u>489,963</u>

In 2021, expenditure of £690,161 was recovered under a property development agreement with Elmbridge Borough Council and is not included within the leasehold improvements shown above.

16 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Trade debtors	6,874	16,174
Other debtors	3,315	3,447
Prepayments and accrued income	5,859	6,198
	<u>16,048</u>	<u>25,819</u>

17 Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	4,905	9,814
Other creditors	250	1,000
Accruals and deferred income	3,245	3,264
	<u>8,400</u>	<u>14,078</u>

CLAYGATE RECREATION GROUND TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

18 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2023	Incoming resources	Resources expended	At 31 March 2024
	£	£	£	£
Pavilion Rebuild project	222,309	-	(10,276)	212,033
Claygate Sign	820	-	(164)	656
Solar Panels	-	10,000	(979)	9,021
	<u>223,129</u>	<u>10,000</u>	<u>(11,419)</u>	<u>221,710</u>

Previous year:	At 1 April 2022	Incoming resources	Resources expended	At 31 March 2023
	£	£	£	£
Pavilion Rebuild project	223,816	8,769	(10,276)	222,309
Claygate Sign	1,024	-	(204)	820
	<u>224,840</u>	<u>8,769</u>	<u>10,480</u>	<u>223,129</u>

19 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023	Incoming resources	Resources expended	At 31 March 2024
	£	£	£	£
General funds	348,481	108,172	(94,247)	362,406
	<u>348,481</u>	<u>108,172</u>	<u>(94,247)</u>	<u>362,406</u>

Previous year:	At 1 April 2022	Incoming resources	Resources expended	At 31 March 2023
	£	£	£	£
General funds	325,182	111,995	(88,696)	348,481
	<u>325,182</u>	<u>111,995</u>	<u>(88,696)</u>	<u>348,481</u>

CLAYGATE RECREATION GROUND TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

20 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:			
Tangible assets	288,965	221,710	510,675
Current assets/(liabilities)	73,441	-	73,441
	<u>362,406</u>	<u>221,710</u>	<u>584,116</u>
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 March 2023:			
Tangible assets	266,834	223,129	489,963
Current assets/(liabilities)	81,647	-	81,647
	<u>348,481</u>	<u>223,129</u>	<u>571,610</u>

CLAYGATE RECREATION GROUND TRUST

England & Wales - Charity number 1180381

Accounts

Charity registration number 1180381

CLAYGATE RECREATION GROUND TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

CLAYGATE RECREATION GROUND TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

F Chapman
J Snelling
T Nuthall
H E Jones
G D Incedon
J Harding
T A Scott
M D Rollings
H G Taggart
R C Jones
A Brown
I Cunningham
D Leonard
L Smith
B Full

(Appointed 21 September
2022)

Charity number

1180381

Principal address

Pavilion
Claygate Recreation Ground
Dalmore Avenue
Claygate Esher
Surrey
KH10 0HQ

Independent examiner

F J Wilde FCCA MBA DChA
Warner Wilde
4 Marigold Drive
Bisley
Surrey
GU24 9SF

CLAYGATE RECREATION GROUND TRUST

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CLAYGATE RECREATION GROUND TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's objects are:

- a) To manage Claygate Recreation Ground and the adjacent woodland for the benefit of the inhabitants of Claygate and the neighbourhood in accordance with a lease granted to trustees for the trust by Elmbridge Borough Council.
- b) To provide such other facilities for recreational pursuits and other leisure time occupation in the interests of social welfare with the object of improving the conditions of life for the people resident in Claygate and the surrounding areas as the committee of management of the trust shall think fit from time to time.

There has been no change in these during the year.

Public Benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake. The trustees whilst volunteers seek to represent the diverse aspects of the Claygate community and those organisations which use the Rec as home venue for their sporting activities, predominantly Claygate Cricket Club and Claygate Royals Football Club. A list of the trustees can be found at Appendix 'A'.

The formal aspects of this report i.e. the Accounts cover the period April 2022 to March 2023, however this report covers activities through to the current time. The logic for doing so is simple, the accounts represent what has gone, but it is important that we acknowledge the challenges and celebrate recent achievements.

The Trust has had another busy year and we believe that we have succeeded in our purpose, with the recreation ground providing an important and well used resource for Claygate and surrounding communities.

It is the recreational home for Claygate Cricket Club and congratulations to them for an excellent season with fantastic levels of participation at all age levels. It is also home to the junior and veteran sides of the Claygate Royals Football Club.

But recreation is not all about team games. We are host to thriving fitness/ wellbeing groups, ad hoc games of football, rounders, netball/basketball as well as dog walkers, dog training groups and people who just enjoy the ambience and the diverse nature of the recreation ground.

We are fortunate that we also have a playground. Whilst the recently refurbished playground is managed by Elmbridge Borough Council it undoubtedly contributes to the achievement of our purpose. Elmbridge Borough council is without doubt the Trust's most important partner.

Our grounds are complemented by the café and our events room Treetops.

The café has been leased to PITP UK Limited for the past two and a half years. It provides a focal point for many in the community throughout the week. The Trust is continually working with PITP to improve its service and offering.

Treetops is a great resource and is a venue regularly used by fitness groups, events and meetings organisers and children's party hosts. In light of the experience of the past two years we are actively considering how we can enhance the facility further.

CLAYGATE RECREATION GROUND TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Vision

Our vision has not changed. The Trustees are a group of people who are unstinting in their contribution, who come from a mixture of backgrounds and experience and make up a team that coalesces around our purpose and vision.

Family Garden

Our Family Garden has literally blossomed this year and there are plans to see it develop further with Autumn planting for Spring colour. Those who use it, and there are many, perhaps just accept that it is a peaceful oasis, but that could not be achieved without the hard work of Rachel.

Events

Coronation Party

The Trust was keen that Claygate should have an event to celebrate the King's coronation. We thought it important that this should be an event centred around children. Extensive planning took place in advance of the day. The centrepiece was a football competition for boys and girls and other child appropriate attractions. For the adults, we had music and a bar. Whilst the weather was awful leading to the curtailment of several of the planned activities, the feedback both on the day from those at the event and later was that a great day had been had by all.

To help make it happen the Claygate Flower and Village Show committee donated £750 and Claygate Parish council £500. The Trust thanks both organisations for their contributions.

Claygate Country 5 2023

The Claygate Country 5 was well supported by both Claygate residents and local running clubs. Almost 400 entrants signed up and enjoyed the new re-designed course.

Claygate Flower and Village Show

The Claygate Flower and Village Show is probably the most important event in the social calendar of Claygate and it would be remiss not to recognise the efforts that went into the organisation of this year's event. The show committee's commitment, dedication and hard work was outstanding.

Gig on the Rec

The Gig on the Rec is the largest fund raising event for the Trust. It follows on from the Claygate Flower and Village Show but the reality is that planning starts the year before.

The planning is undertaken by a small team which for the last two years has been led by Bob Twells ably supported by Ian Cunningham, Declan Leonard, Paul Butler, Geoff Eden and Nick Stafford.

This year they produced a great event and the weather was again kind. A big thank you to the team and the trustees who stewarded the event.

Claygate Primary School Sports Day

Claygate Primary School enjoyed a very successful Sports Day on the Rec allowing children and parents to make the most of the early summer sunshine and the temporary 100m track.

The Pavillion 2023

The Pavillion has been open for two and a half years and has moved to a more operational mode. All of the necessary support contracts are in place and the fabric and services are being maintained to a regular cycle.

Of course, as a well used building, there have been a number of challenges and issues over the last year ensuring we continue to learn how to get the best from our wonderful asset.

Treetops continues to be well used for classes during the week, but weekend utilisation has been somewhat less than expected. There is demand to expand the use of Treetops which we will look to address in the coming year.

CLAYGATE RECREATION GROUND TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Financial Review

The year to 31 March 2023 represented what we consider to have been year one of 'business as usual' charitable activities involving the management and operation of the Rec and pavilion.

During the year ended 31 March 2023, total income was £120,764 compared to £199,092 in the previous financial year to 31 March 2022.

The decrease was mostly attributable to the expected reduction in 'one-off' grants and donations that were received with the specific purpose of funding the pavilion re-build and the construction of the family garden (£8,569 was received compared to £105,724 in the previous year).

This one-off funding decrease was offset by increased revenues from Gig on The Rec of £22,455 (no event in previous year due to Covid-19), pavilion café (increased rent charges in line with the lease) and increased utilisation of Treetops. Revenues from outdoor use of the Rec decreased by £3,015 despite there being higher cricket fees as a result of the excellent summer. This was largely due to lower demand from Claygate Royals.

Other income included sales of adverts in the annual trust newsletter which was hand-delivered around the neighbourhood. This income was crucial in meeting the costs of printing the newsletter. No emergency Covid-10 funding was received in the year to 31 March 2023 (compared to £8,000 in the previous year).

The grant from Elmbridge Borough Council to support the upkeep of the grounds remained unchanged at £33,230 (as it has done since 2004).

Total expenditure was £99,176 (2022: £89,028) covering essential grounds and pavilion maintenance and general administration. The increase in costs is primarily due to the inclusion of £10,833 running costs for Gig on the Rec (2022: nil).

The Trust has now established what should be the run-rate level of operating expenditure for the pavilion and grounds in what has been a very uncertain economic environment with significant inflation driven cost pressures. It should be noted that the Trust was fortunate to have secured a two-year fixed electricity supply contract in August 2021 and which expired recently leading to a 75% increase in electricity charges from a new supplier. This has led to the Trust exploring the option of installing solar panels on the pavilion roof (see later). Repair and maintenance costs increased by 54% to £45,845 (2022: £29,819). This was attributable to recurring pavilion maintenance charges as well as the increased cost of the grounds contractors who prepare and maintain the grounds for both sports events and general purposes. Water rates of £2,426 were incurred (2022: nil) as a result of the increased level of water consumption on the cricket pitches and Family Garden during the long hot summer. Non-cash depreciation charges of £13,275 (2022: £34,407) arising mainly on the pavilion rebuild were lower as a result of a rebasing of the building's useful life from 16 years to 50 years.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The Future

The Trust would like to repeat a Spring event and are hoping to build on the success of the Coronation Party event.

Within the Trust we have talked about expanding the activities over the weekend of the Claygate Flower and Village Show and Gig on the Rec. A huge amount of effort goes into both events and the Trust believes that there may be an opportunity to get more out of the infrastructure that is created to enable both events to take place. To that end an invitation will be made for suggestions of events that could meet this objective.

As regards the Pavilion, the Trust has been exploring the possibility of installing solar panels on the roof of the building. This opportunity has come about through the efforts of Claygate Cricket Club who have managed to secure the offer of a grant from Surrey County Cricket with the remainder of the cost to be funded by the Trust.

The Trust hopes to achieve an improved level of resilience with regards to an important area of expenditure that has increased significantly in recent months.

CLAYGATE RECREATION GROUND TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Structure, governance and management

The charity is a charitable incorporated organisation registered on 19 October 2018.

The trustees who served during the year and up to the date of signature of the financial statements were:

S Ahmed (Resigned 1 April 2022)
F Chapman
J Snelling
T Nuthall
H E Jones
H E Maguire (Resigned 30 September 2022)
G D Incedon
J Harding
T A Scott
M D Rollings
H G Taggart
R C Jones
A Brown
I Cunningham
D Leonard
L Smith
B Full (Appointed 21 September 2022)

Trustees are recruited by 2 x means; through represented organisations and from the general public within Claygate and beyond. There is capacity for 9 Trustees to represent organisations on the Trust as follows:

Claygate Cricket Club, Claygate Royals Football Club, Claygate Parish Council, Elmbridge Borough Council, Claygate Youth Club, Claygate Primary School, Claygate Village Association, Claygate Village and Flower Show and Holy Trinity Church. In addition, there are 7 resident Trustee positions. Trustees who represent organisations are recruited from within the specific organisation. Resident Trustees are recruited locally via word of mouth, social media, newsletters and general noticeboards. Once nominations for a Trustee position have been received, potential candidates are interviewed for their suitability and subsequently a Trustee is selected.

The day to day activities of the pavilion are on the whole managed by the trustees. The Trust has engaged a bookings manager for a few hours a week to assist with the management of the Treetops bookings.

The Trustees' report was approved by the Board of Trustees.


.....

A Brown

Trustee

Dated: 19 October 2023

CLAYGATE RECREATION GROUND TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CLAYGATE RECREATION GROUND TRUST

I report to the trustees on my examination of the financial statements of Claygate Recreation Ground Trust (the charity) for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



F J Wilde FCCA MBA DChA

Warner Wilde
4 Marigold Drive
Bisley
Surrey
GU24 9SF

Dated: 30 October 2023

CLAYGATE RECREATION GROUND TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

Current financial year

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Total 2022 £
<u>Income and endowments from:</u>					
Donations and legacies	3	36,596	8,769	45,365	156,727
Charitable activities	4	74,926	-	74,926	40,661
Other trading activities	5	170	-	170	1,675
Investments	6	3	-	3	29
Other income	7	300	-	300	-
Total income		111,995	8,769	120,764	199,092
<u>Expenditure on:</u>					
Raising funds	8	598	-	598	2,596
Charitable activities	9	88,098	10,480	98,578	86,432
Total expenditure		88,696	10,480	99,176	89,028
Net income/(expenditure) for the year/ Net movement in funds		23,299	(1,711)	21,588	110,064
Fund balances at 1 April 2022		325,182	224,840	550,022	439,958
Fund balances at 31 March 2023		348,481	223,129	571,610	550,022

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

CLAYGATE RECREATION GROUND TRUST

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

Prior financial year

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes			
<u>Income and endowments from:</u>				
Donations and legacies	3	50,632	106,095	156,727
Charitable activities	4	40,661	-	40,661
Other trading activities	5	-	1,675	1,675
Investments	6	29	-	29
Total income		91,322	107,770	199,092
<u>Expenditure on:</u>				
Raising funds	8	2,596	-	2,596
Charitable activities	9	54,244	32,188	86,432
Total expenditure		56,840	32,188	89,028
Net income/(expenditure) for the year/ Net movement in funds		34,482	75,582	110,064
Fund balances at 1 April 2021		290,700	149,258	439,958
Fund balances at 31 March 2022		325,182	224,840	550,022

CLAYGATE RECREATION GROUND TRUST

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	13		489,963		497,475
Current assets					
Debtors	14	25,819		8,581	
Cash at bank and in hand		69,906		54,968	
		<u>95,725</u>		<u>63,549</u>	
Creditors: amounts falling due within one year	15	<u>(14,078)</u>		<u>(11,002)</u>	
Net current assets			81,647		52,547
Total assets less current liabilities			<u>571,610</u>		<u>550,022</u>
Income funds					
Restricted funds	16		223,129		224,840
Unrestricted funds			348,481		325,182
			<u>571,610</u>		<u>550,022</u>

The financial statements were approved by the Trustees on 19 October 2023



A Brown
Trustee

CLAYGATE RECREATION GROUND TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

Claygate Recreation Ground Trust is a charitable incorporated organisation.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

CLAYGATE RECREATION GROUND TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Liabilities are recognised as expenditure as soon as (i) there is a legal or constructive obligation committing the Trust to that expenditure (ii) it is probable that settlement will be required and (iii) the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	2% per annum
Containers & equipment	10% or 20% reducing balance
Wickets	33% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

CLAYGATE RECREATION GROUND TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£
Donations from individuals	3,366	-	3,366	9,337	371	9,708
Grants including Capital Grants	33,230	8,769	41,999	41,230	105,724	146,954
Membership fees	-	-	-	65	-	65
	<u>36,596</u>	<u>8,769</u>	<u>45,365</u>	<u>50,632</u>	<u>106,095</u>	<u>156,727</u>

CLAYGATE RECREATION GROUND TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

4 Charitable activities

	Charitable Income 2023	Charitable Income 2023	Total 2023	Charitable Income 2022	Charitable Income 2022	Total 2022
	£	£	£	£	£	£
Sales within charitable activities	1,065	-	1,065	-	-	-
Ancillary trading income	13,033	-	13,033	8,254	-	8,254
Charitable rental income	-	60,828	60,828	-	32,407	32,407
	<u>14,098</u>	<u>60,828</u>	<u>74,926</u>	<u>8,254</u>	<u>32,407</u>	<u>40,661</u>

5 Other trading activities

	Unrestricted funds	Restricted funds
	2023 £	2022 £
Fundraising events	170	1,675
	<u>170</u>	<u>1,675</u>

6 Investments

	Unrestricted funds	Unrestricted funds
	2023 £	2022 £
Interest receivable	3	29
	<u>3</u>	<u>29</u>

7 Other income

	Unrestricted funds	Total
	2023 £	2022 £
User definable other income heading 1	300	-
	<u>300</u>	<u>-</u>

CLAYGATE RECREATION GROUND TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

8 Raising funds

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
<u>Fundraising and publicity</u>		
Advertising	486	2,596
	<u> </u>	<u> </u>
<u>Trading costs</u>		
Other trading activities	112	-
	<u> </u>	<u> </u>
	<u>598</u>	<u>2,596</u>

9 Charitable activities

	Charitable Expenditure	Charitable Expenditure
	2023	2022
	£	£
Depreciation and impairment	13,275	34,407
Rates and utilities	15,753	13,370
Insurance	1,904	1,858
Repairs and maintenance	45,845	29,819
Administration and general expenses	6,800	4,918
GOTR	10,833	-
Pavilion Open Day	822	-
	<u> </u>	<u> </u>
	95,232	84,372
Grant funding of activities (see note 10)	1,065	-
Share of support costs (see note 11)	685	35
Share of governance costs (see note 11)	1,596	2,025
	<u> </u>	<u> </u>
	98,578	86,432
	<u> </u>	<u> </u>
Analysis by fund		
Unrestricted funds	88,098	54,244
Restricted funds	10,480	32,188
	<u> </u>	<u> </u>
	<u>98,578</u>	<u>86,432</u>

CLAYGATE RECREATION GROUND TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

10 Grants payable

	Charitable Expenditure 2023 £	2022 £
Grants to institutions:		
Other	1,065	-
	<u>1,065</u>	<u>-</u>

11 Support costs

	Support costs £	Governance costs £	2023 £	Support costs £	Governance costs £	2022 £
Legal and professional	685	-	685	35	-	35
Accounts preparation and Independent Examination	-	1,500	1,500	-	1,548	1,548
Bank charges	-	96	96	-	477	477
	<u>685</u>	<u>1,596</u>	<u>2,281</u>	<u>35</u>	<u>2,025</u>	<u>2,060</u>
Analysed between Charitable activities	<u>685</u>	<u>1,596</u>	<u>2,281</u>	<u>35</u>	<u>2,025</u>	<u>2,060</u>

12 Trustees

None of the trustees received any remuneration or benefits from the charity during the year.

CLAYGATE RECREATION GROUND TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

13 Tangible fixed assets

	Leasehold improvements £	Containers & equipment £	Wickets £	Total £
Cost				
At 1 April 2022	513,780	22,849	3,155	539,784
Additions	1,291	4,472	-	5,763
At 31 March 2023	<u>515,071</u>	<u>27,321</u>	<u>3,155</u>	<u>545,547</u>
Depreciation and impairment				
At 1 April 2022	31,932	7,222	3,155	42,309
Depreciation charged in the year	10,301	2,974	-	13,275
At 31 March 2023	<u>42,233</u>	<u>10,196</u>	<u>3,155</u>	<u>55,584</u>
Carrying amount				
At 31 March 2023	<u>472,838</u>	<u>17,125</u>	<u>-</u>	<u>489,963</u>
At 31 March 2022	<u>481,848</u>	<u>15,627</u>	<u>-</u>	<u>497,475</u>

In 2021, expenditure of £690,161 was recovered under a property development agreement with Elmbridge Borough Council and is not included within the leasehold improvements shown above.

14 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Trade debtors	16,174	3,772
Other debtors	3,447	2,483
Prepayments and accrued income	6,198	2,326
	<u>25,819</u>	<u>8,581</u>

15 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	9,814	7,020
Other creditors	1,000	1,008
Accruals and deferred income	3,264	2,974
	<u>14,078</u>	<u>11,002</u>

CLAYGATE RECREATION GROUND TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

16 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			
	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
Pavilion Rebuild project	149,258	106,490	(31,932)	223,816	8,769	(10,276)	222,309
Claygate Sign	-	1,280	(256)	1,024	-	(204)	820
	<u>149,258</u>	<u>107,770</u>	<u>(32,188)</u>	<u>224,840</u>	<u>8,769</u>	<u>(10,480)</u>	<u>223,129</u>

17 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Fund balances at 31 March 2023 are represented by:					
Tangible assets	266,834	223,129	489,963	272,635	224,840	497,475
Current assets/ (liabilities)	81,647	-	81,647	52,547	-	52,547
	<u>348,481</u>	<u>223,129</u>	<u>571,610</u>	<u>325,182</u>	<u>224,840</u>	<u>550,022</u>

18 Related party transactions

Relatives of one of the trustees received £1,500 during the year for the provision of gate-closing services to the charity.

CLAYGATE RECREATION GROUND TRUST

England & Wales - Charity number 1180381

Accounts

Charity registration number 1180381

CLAYGATE RECREATION GROUND TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

CLAYGATE RECREATION GROUND TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

S Ahmed
F Chapman
J Snelling
T Nuthall
H E Jones
G D Incedon
J Harding
T A Scott
M D Rollings
H G Taggart
R C Jones
A Brown

(Appointed 14 December
2021)

I Cunningham

(Appointed 14 December
2021)

D Leonard

(Appointed 2 March 2022)

L Smith

(Appointed 20 January
2022)

B Full

(Appointed 21 September
2022)

Charity number

1180381

Principal address

Pavilion
Claygate Recreation Ground
Dalmore Avenue
Claygate Esher
Surrey
KH10 0HQ

Independent examiner

F J Wilde FCCA MBA DChA
Warner Wilde
4 Marigold Drive
Bisley
Surrey
GU24 9SF

CLAYGATE RECREATION GROUND TRUST

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CLAYGATE RECREATION GROUND TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their annual report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's objects are:

a) To manage Claygate Recreation Ground and the adjacent woodland for the benefit of the inhabitants of Claygate and the neighbourhood in accordance with a lease granted to trustees for the trust by Elmbridge Borough Council.

b) To provide such other facilities for recreational pursuits and other leisure time occupation in the interests of social welfare with the object of improving the conditions of life for the people resident in Claygate and the surrounding areas as the committee of management of the trust shall think fit from time to time.

There has been no change in these during the year.

Public Benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The trustees whilst volunteers seek to represent the diverse aspects of the Claygate community and those organisations which use the Rec as home venue for their sporting activities, predominantly Claygate Cricket Club and Claygate Royals Football Club. A list of the trustees can be found at Appendix 'A'.

The formal aspects of this report i.e. the Accounts cover the period April 2021 to March 2022, however this report covers activities through to the current time. The logic for doing so is simple, the accounts represent what has gone, but it is important that we acknowledge the challenges and celebrate recent achievements.

The Trust has had another busy year.

Claygate Pavilion

At the beginning of the financial year, a competition was held in the village to rename the new building. The name chosen was 'The Claygate Pavilion'. The pavilion opened on 13 April 2021 after a huge amount of effort and collaboration with each of the project subcontractors necessitated by the liquidation of Armfield Construction Limited. The Trust thanks all those subcontractors who were collaborative, understanding and supportive enabling the Claygate Pavilion to open as planned. In May 2021, the Trust held a COVID compliant opening celebration event, inviting all those who has been instrumental in the creation of the Claygate Pavilion as well as funders.

Whilst the pavilion opened, snagging continued throughout the year, most notably the awnings, a few leaks related to the Velux window in Treetops and some issues with the lift. All snagging is now complete. A new water fountain was installed on the decking thanks to funding from The Jam Trust and noise reduction sound baffles were installed in Treetops to reduce sound reverberation. In addition, the Trust purchased two table tennis tables for use in Treetops with funding support from Table Tennis England. The Trust also commissioned a painting from Richard Knight for the pavilion named 'Claygate Through the Seasons' reflecting the Rec in use throughout the year. The new installation can be seen in the café.

CLAYGATE RECREATION GROUND TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

The pavilion was the first stage of the project. The 2nd stage being the family garden and path to Dalmore Avenue, with Claygate Cricket Club moving their temporary portacabins to make way. Project Landscapes won the contract to complete hard landscaping in the family garden and lay a path from the pavilion to Dalmore Avenue with volunteers from the community planting the garden. Our wonderful family garden with seating and an array of flora was completed on 10 April. The Trust thanks Project Landscapes for its excellent work, the funders Your Fund Surrey, Claygate Parish Council, and the Tree Council, Selina Botham the garden designer, Rachel Jones the plant designer and project manager and all the volunteers who assisted with the planting.

As the Trust was unable to hold a formal opening celebration in 2021 owing to COVID restrictions, the Trust held a village wide opening event was held on 24 April 2022. The Deputy Lord Lieutenant, Brigadier P A D Evans OBE officially opened the pavilion with assistance from local school pupils Isabelle Woodbridge and Aurelia Hurst-Clark. The day was a great family day out, blessed with Spring sunshine, good food, music supplied by the local band 'The Foley Unknowns', KT Tenuto, children from Rowan Preparatory School and Claygate Primary School, the Morris men, Kuk Sool Won and Ray Lowe. The event was a major success with over 1,000 in attendance and was supported by all the Trust stakeholders. During the course of the event a raffle for Ukrainian refugees was held with just over £1,000 being raised (shared equally between Elmbridge CAN and the Disasters Emergency Committee).

This beginning also provided a great opportunity to acknowledge the role of our former Chair Helen Maguire. Helen together with Tracy Scott led the work that saw the pavilion rebuilt. Faced with significant setbacks, they demonstrated strength, determination, knowledge and resilience and ensured the rebuild was never knocked off course. A great achievement and one that we can all continue to enjoy.

It is important to recognise the significant investment of time so many Trustees make to ensure the Claygate Pavilion and family garden is a success. The Trust thanks all individuals who have given up their free time.

Other activities and achievements

Given COVID restrictions were still in place up to the beginning of 2022, we have yet to establish what is the ongoing, regular running cost of the new pavilion. The Trust continues its discussions with Elmbridge Borough Council regarding its annual grant which has remained fixed since 2004. The Trust has a lease until 2037 at a peppercorn rent which is subject to periodic review. This rent was reviewed in late 2021 with an increase proposed by the council. Elmbridge Borough Council were reminded of a letter from its CEO which stated that *'The Council will not be seeking to impose additional financial burdens on the Trust as part of the rent review unless there is clear evidence of the ability to pay without endangering the on-going maintenance and development of the recreation ground'*. The rent will be reviewed again in 2022.

The Trust manages the pavilion and grounds at or around financial break even. Any surplus that is realised is invested back into the development and maintenance of the Rec and facilities.

In advance of the return of the Claygate Flower and Village show on the Rec in 2022, the Trust drew up formal hire terms for the show and the Claygate 5. These hire terms will be reviewed again next year.

CLAYGATE RECREATION GROUND TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Bookings, Marketing and Events

Treetops also opened on 13 April 2021. Initially room rental was restricted to children's activities only, but since COVID restrictions eased, this has expanded to include adult and other classes. Currently there is a mixture of child and adult, movement and fitness classes (yoga, Pilates, ballet, ballroom dancing, boxing, as well as first aid courses, baby massage groups, better sleep classes, children's parties and Claygate Parish Council meetings) The Trust is keen to attract bookings targeting the more disadvantaged in society and is now proactively looking to do this.

In September 2021, the Trust recruited a part-time bookings manager to assist with the management of Treetops bookings, providing the Trust with the capacity to actively search for new bookings, promote activities, and provide clients with the required level of customer service and assistance. September 2021 also saw each client being given a unique access code to the building, not only improving security but enabling an efficient extension of the times the pavilion can be used for organised community activities. The pavilion and grounds now operate an online booking system which is working well.

All users of the Rec have now signed up to the new hire terms and commercial charges so that use of the ground is fair for everyone and contributes to the income the Trust needs to maintain and manage the Rec to a high standard. In addition to adult and junior cricket, the summer months saw some major events taking place such as Summer Soccer Camps, The Grace Dear Trust Day, Steve Tallboys Foundation Day and regular martial arts camps.

Our website has now been revamped to help better promote the aims of the Trust, the facilities, and the activities available on the Rec and in the pavilion.

Our official pavilion opening was the first of four significant days on the Rec with the Claygate Flower and Village show, the Gig on the Rec and the Claygate Country 5 all returning following the COVID hiatus. The Country 5 saw runners brave the heat, running with style and passion.

The Claygate Flower and Village show is one of the most important events in the Claygate social calendar and its return highlighted the importance of the event to the local community. The Trust would like to send its congratulations to John Bamford and his colleagues who put on a great day.

The Gig on the Rec traditionally takes place on the same weekend as the Claygate Flower and Village show and as well as being a great party night is a significant source of fundraising for the Trust. The weather was glorious with Bob Twells and his team delivering a successful sold-out event. In all the Trust will receive just under £12,000 (more than double the income raised when the event was last held in 2019) A raffle on the night raised £555 for Elmbridge CAN.

CLAYGATE RECREATION GROUND TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Food and Beverage

Pistachios in the Park ('PITP'), the café operator, opened on 13 April 2021 when COVID restrictions were still in place. Initially they offered a take-away menu only although this soon extended to include a full indoors and outdoors café service once COVID restrictions had been lifted. PITP now provide a service to not only regular café patrons but also to the cricket club and visiting sports teams. PITP is now fully established in the pavilion and has a full on-premises licence.

The PITP manager reported an excellent start to the autumn propelled by weekend football activities and weekday school traffic. There was also a function for 140 people at the end of September, PITP's biggest challenge so far. Bookings for the Christmas period were also good.

Similar to other operators in the hospitality industry, there have been challenges with staff recruitment and retention. The Trust is keen to highlight the employment opportunities for members of the community in the café.

A café operations group has been established and meets regularly with the café operators to discuss operational matters. The food and beverage group and the bookings and marketing group both attend this meeting.

COVID-19

COVID continued to have an impact on everyone during the first half of the year and affected the Trust as well. During the summer of 2021, the cricket club could only have takeaway lunches. Operations are however now back to normal. Throughout the first half of the year, income to the Trust was limited while expenditure remained the same.

To enable the Trust to continue through this challenging period, the Trust obtained emergency business grants from Elmbridge Borough Council and grants from Sport England and the Football Foundation.

Activity on the Rec is now back to normal.

Main stakeholder use and ground maintenance

For the reporting period the grounds were managed under contract by ID Verde who had acquired G Burley & Sons during the financial year. There were challenges encountered during the summer months in relation to the preparation of the cricket pitches. The Trust negotiated reductions to the monthly fee payable to ID Verde where the work was not carried out to the required standard. .

In January 2022, the Trust put the grounds maintenance contract out to tender with a view to ensuring that it was receiving the best value and service in the upkeep of its most important asset. Initially, only one tender submission was received (from the incumbent service provider) . With additional effort, a further two tender submissions were received. However these contained price proposals substantially above the current rate.

In April 2022, the Trust became aware that Elmbridge Borough Council had also put its grounds maintenance contract out to tender. As a result the incumbent provider, also ID Verde, lost the contract. As a consequence, ID Verde made the decision that it was no longer able to continue to provide services to the Trust beyond 31 August 2022. Therefore, a new tender process was initiated which attracted a number of responses from interested parties, including Glendale Services, who had been successful in being awarded the Elmbridge Borough Council contract. Their fee proposal was significantly lower than other competing submissions and therefore the Trust entered into a new contract with Glendale Services in August 2022 at a fee that is circa 20% higher than that charged by ID Verde. Given the current inflationary pressures in the UK, the Trust considers this outcome to be good value for money despite that fact that it does add further pressure onto an already tight budget.

CLAYGATE RECREATION GROUND TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

During the year, the fence between the Rec and Quercus House was replaced. The Football Foundation supported the cost of the fence replacement. The Trust paid for a like for like fence and the houseowner paid the additional cost to add in the wooden struts.

The former recreation ground gatekeeper stood down from the role. The role was advertised publicly on noticeboards and through social media and a new gatekeeper has now been found.

Claygate Cricket Club

The cricket club has played more cricket during the season just ended than it has in many years due to the dry summer months . Only one adult game was cancelled due to adverse weather.

It was a period of rebuilding for the adult teams. The Saturday 1st XI finished mid-table in their league, while the Sunday XI won one more game than it lost. but had a lot of fun doing it. A new Saturday Social XI was launched, bringing a healthy influx of players into the club.

The junior section continues to grow but remains a focus for next year and beyond. Of particular note, the Club had to double up on junior girls' teams. It was also particularly pleasing to see two of the junior boys move up to play for the adult teams.

Claygate Royals Football Club

After two years of COVID disruption and frustration for many grassroots sports, it was great to see the 2021/22 football season return to something like normality. The Rec is proud to be the home of Claygate Royals Football Club, hosting league fixtures on Sundays as well as training space for teams in mid-week and Saturday mornings.

The club, formed in 1966, now comprises over 40 teams, competing in the U7-U18 age groups (including 9 girls' teams). After the success of England's Lionesses in the summer of 2022, the growth in the number of girls teams is great to see and represents 20% of the total teams in the club. There are also 4 Veterans sides, including a newly formed "Super Vets" - for those aged 50 years and older.

In conjunction with partners, Platform Sports Coaching, there are numerous weekly development programmes, including the Saturday Soccer Club for fledgling footballers from Preschool to Year 4 and two official FA Wild Cats (Girls only) programmes for players U8-U18.

Financial Review

The year to 31 March 2022 was a transition year for the Trust as its income generating focus switched from raising the necessary funds to complete the pavilion rebuild to 'business as usual' charitable activities involving the management and operation of the Rec and pavilion.

During the year ended 31 March 2022, total income was £199,092 compared to £247,399 in the previous financial year to 31 March 2021.

The decrease was mostly attributable to the expected reduction in 'one-off' grants and donations that were received with the specific purpose of funding the pavilion re-build and the construction of the family garden (£105,724 was received compared to £139,096 in the previous year).

In addition, the Trust was in receipt of COVID related grants from Elmbridge Borough Council of £8,000 (2021: £19,431). Emergency funding of £29,463 was also received from the English Sports Council Lottery Fund, the Football Foundation and Rank in the year to 31 March 2021. No such emergency funding was received in the year to 31 March 2022.

The grant from Elmbridge Borough Council to support the upkeep of the grounds remained unchanged at £33,230 (as it has done since 2004).

CLAYGATE RECREATION GROUND TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

With the opening of the pavilion in April 2021, the trust is now generating income from café rent, the reimbursement of 75% of electricity charges from the café operators and hire charges from users of Treetops (the 1st floor space in the pavilion). Income from charitable activities, general donations and pitch and rental income was £52,138 (2021: £26,179).

Total expenditure was £89,028 (2021: £41,053) covering essential grounds and pavilion maintenance and general administration. The increase in costs is primarily due to non-cash depreciation charges of £34,407 (2021: £3,535) which arise now that the pavilion rebuild is complete. The Trust has yet to establish what should be the run-rate level of operating expenditure given the need to ascertain the right mix of preventative and corrective maintenance required to run the pavilion and the Rec. This task has not been straightforward in the current inflationary environment although it should be noted that the Trust has benefited from a two-year fixed electricity supply contract which will run to August 2023.

Capital expenditure of £106,958 was incurred during the year ended 31 March 2022 on completing the pavilion rebuild and the family garden. Total expenditure incurred by the Trust up to 31 March 2022 was £539,785 with a further £690,161 expended under the property development agreement with Elmbridge Borough Council.

At 31 March 2022, total income funds stood at £550,022 (31 March 2021: £439,958) primarily comprising fixed assets of £497,475.

The reserves policy of the Trust reflects the Charity Commission guidance on the issues that need to be considered. It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to at least circa six months' future cash requirements. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The Trust has worked to identify the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks. It is however appropriate to include in this report the work that is currently being undertaken to ensure that the Trust is not liable for any further construction costs following the liquidation of Armfield Construction Limited. (builder originally contracted to carry out the pavilion rebuild).

This work is being led by Mike Rollings supported by Helen and Tracy and as a consequence of their work the Trust is increasingly confident that it will not be required to make any payment, however in line with accounting practice this is acknowledged as a risk and appropriate contingency arrangements made.

Fundraising

The Trust had another successful year fundraising. A substantial amount of funds came in mainly from Trust and Foundations supporting the Claygate pavilion building work and family garden. The Trust extends its thanks to all the organisations who have supported the Trust in completing this project. The 'dedicate a bench' initiative proved popular with 7 bench and picnic bench dedications to date.

CLAYGATE RECREATION GROUND TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Further Development by the Trust

With the opening of the Claygate Pavilion, the Rec is once again at the heart of the community. It has been wonderful to see the local community come and enjoy this fantastic new facility. The Trust hope to build on this and extend opportunities for use out to underrepresented groups in the community providing a healthy space for everyone to enjoy.

As the pavilion build is now complete, trustees have turned their attention to other projects. COVID has, above all, demonstrated the increased desire for high quality outdoor spaces. This is what the community of Claygate and beyond desire in their locality. Whilst the new pavilion will bring additional income, it also brings additional maintenance cost and management which the Trust needs to plan for. Any surplus generated will pay for this increased cost and other potential development projects such as:

- Higher fencing on Church Road for improved security;
- Increased lighting for improved security;
- Removal of 'the mound' to improve drainage;
- Removeable bollards at the vehicle entrances on Church Road and Foley Road for improved security;
- Outdoor table tennis, trim trail and a larger Multi Use Games Area to increase the user base;
- Perimeter path to increase the user base;
- Removal of the drop from the cricket square to reduce the risk of injury;
- General pitch drainage to enhance the overall quality of the pitches; and
- Installation of solar panels on the pavilion roof to mitigate the ever increasing cost of electricity.

The future

At the beginning of 2022, our Chair, Helen Maguire stood down. Helen led the Trust through an incredibly tumultuous time culminating in the opening of an amazing community facility benefitting the community of Claygate. The trustees thank Helen for all her hard work during these challenging times and wish her all the best for her future endeavours. In January 2022, Alan Brown took over as Chairman.

Claygate pavilion and the Rec is managed by 16 volunteer trustees who each give up 10 hours as a minimum of their time each month to ensure the provision of a high-quality facility for the community of Claygate. This is almost 2,000 volunteer hours per annum without taking into account those who give more than 10 hours per month and the countless other volunteer efforts that take place on the Rec. This equates to more than one full time paid professional per year to manage the facility. This represents excellent value for money for Elmbridge Borough Council which would otherwise have to fund this management function in addition to the existing grant provided to the Trust.

It is hoped that the council are fully aligned with the Trust's vision to provide "*an amazing recreational space for everyone in Claygate, at the heart of the community for everyone*". This can only be achieved if the Trust has a long-term lease and remain on a peppercorn rent. This will permit the Trust to plan for the future and continue to invest in the facilities. In the next year, the Trust will commence discussions with Elmbridge Borough Council regarding the renewal of the lease.

Despite these challenges, Trustees continue to look forward with confidence to managing further development of the Rec to ensure that the needs of all residents are met.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a charitable incorporated organisation registered on 19 October 2018.

The trustees who served during the year and up to the date of signature of the financial statements were:

S Ahmed
F Chapman
J Snelling

CLAYGATE RECREATION GROUND TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

D Ross	(Resigned 3 November 2021)
T Nuthall	
H E Jones	
H E Maguire	(Resigned 30 September 2022)
G D Incedon	
J Harding	
T A Scott	
M D Rollings	
H G Taggart	
R C Jones	
A Brown	(Appointed 14 December 2021)
I Cunningham	(Appointed 14 December 2021)
D Leonard	(Appointed 2 March 2022)
L Smith	(Appointed 20 January 2022)
B Full	(Appointed 21 September 2022)

Trustees are recruited by 2 x means; through represented organisations and from the general public within Claygate and beyond. There is capacity for 9 Trustees to represent organisations on the Trust as follows: Claygate Cricket Club, Claygate Royals Football Club, Claygate Parish Council, Elmbridge Borough Council, Claygate Youth Club, Claygate Primary School, Claygate Village Association, Claygate Village and Flower Show and Holy Trinity Church. In addition, there are 7 resident Trustee positions. Trustees who represent organisations are recruited from within the specific organisation. Resident Trustees are recruited locally via word of mouth, social media, newsletters and general noticeboards. Once nominations for a Trustee position have been received, potential candidates are interviewed for their suitability and subsequently a Trustee is selected.

The day to day activities of the pavilion are on the whole managed by the trustees. Subsequent to the year end, the Trust has out-sourced a bookings manager for a few hours a week to assist with the management of the Treetops bookings.

The Trustees' report was approved by the Board of Trustees.



A Brown

Trustee

Dated: 23/4/22

CLAYGATE RECREATION GROUND TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CLAYGATE RECREATION GROUND TRUST

I report to the trustees on my examination of the financial statements of Claygate Recreation Ground Trust (the charity) for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



F J Wilde FCCA MBA DChA

Warner Wilde
4 Marigold Drive
Bisley
Surrey
GU24 9SF

Dated:29/11/2022.....

CLAYGATE RECREATION GROUND TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

Current financial year

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Total 2021 £
	Notes				
<u>Income from:</u>					
Donations and legacies	3	50,632	106,095	156,727	234,928
Charitable activities	4	40,661	-	40,661	7,733
Other trading activities	5	-	1,675	1,675	4,140
Investments	6	29	-	29	598
Total income		<u>91,322</u>	<u>107,770</u>	<u>199,092</u>	<u>247,399</u>
<u>Expenditure on:</u>					
Raising funds	7	2,596	-	2,596	150
Charitable activities	8	54,244	32,188	86,432	40,903
Total expenditure		<u>56,840</u>	<u>32,188</u>	<u>89,028</u>	<u>41,053</u>
Net income for the year/ Net movement in funds		34,482	75,582	110,064	206,346
Fund balances at 1 April 2021		<u>290,700</u>	<u>149,258</u>	<u>439,958</u>	<u>233,612</u>
Fund balances at 31 March 2022		<u><u>325,182</u></u>	<u><u>224,840</u></u>	<u><u>550,022</u></u>	<u><u>439,958</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

CLAYGATE RECREATION GROUND TRUST

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

Prior financial year

		Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
	Notes			
<u>Income from:</u>				
Donations and legacies	3	89,810	145,118	234,928
Charitable activities	4	7,733	-	7,733
Other trading activities	5	-	4,140	4,140
Investments	6	598	-	598
Total income		98,141	149,258	247,399
<u>Expenditure on:</u>				
Raising funds	7	150	-	150
Charitable activities	8	40,903	-	40,903
Total expenditure		41,053	-	41,053
Net income for the year/ Net movement in funds		57,088	149,258	206,346
Fund balances at 1 April 2020		233,612	-	233,612
Fund balances at 31 March 2021		290,700	149,258	439,958

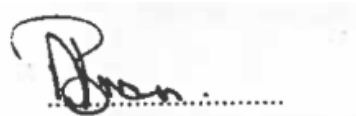
CLAYGATE RECREATION GROUND TRUST

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022		2021	
		£	£	£	£
Fixed assets					
Tangible assets	11		497,475		424,924
Current assets					
Debtors	12	8,581		10,876	
Cash at bank and in hand		54,968		98,284	
			<u>63,549</u>		<u>109,160</u>
Creditors: amounts falling due within one year	13	(11,002)		(94,126)	
Net current assets			<u>52,547</u>		<u>15,034</u>
Total assets less current liabilities			<u>550,022</u>		<u>439,958</u>
Income funds					
Restricted funds	14		224,840		149,258
Unrestricted funds			325,182		290,700
			<u>550,022</u>		<u>439,958</u>

The financial statements were approved by the Trustees on 23/11/2022


A Brown
Trustee

CLAYGATE RECREATION GROUND TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity information

Claygate Recreation Ground Trust is a charitable incorporated organisation.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

CLAYGATE RECREATION GROUND TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.5 Expenditure

Liabilities are recognised as expenditure as soon as (i) there is a legal or constructive obligation committing the Trust to that expenditure (ii) it is probable that settlement will be required and (iii) the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	2% per annum
Containers & equipment	10% or 20% reducing balance
Wickets	33% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

CLAYGATE RECREATION GROUND TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022	2022	2022	2021	2021	2021
	£	£	£	£	£	£
Donations from individuals	9,337	371	9,708	8,992	10,118	19,110
Grants including Capital Grants	41,230	105,724	146,954	80,818	135,000	215,818
Membership fees	65	-	65	-	-	-
	<u>50,632</u>	<u>106,095</u>	<u>156,727</u>	<u>89,810</u>	<u>145,118</u>	<u>234,928</u>

CLAYGATE RECREATION GROUND TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

4 Charitable activities

	Charitable Income 2022 £	Charitable Income 2022 £	Total 2022 £	Charitable Income 2021 £
Ancillary trading income	8,254	-	8,254	-
Charitable rental income	-	32,407	32,407	7,733
	<u>8,254</u>	<u>32,407</u>	<u>40,661</u>	<u>7,733</u>

5 Other trading activities

	Restricted funds 2022 £	Restricted funds 2021 £
Fundraising events	<u>1,675</u>	<u>4,140</u>

6 Investments

	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Interest receivable	<u>29</u>	<u>598</u>

7 Raising funds

	Unrestricted funds 2022 £	Unrestricted funds 2021 £
<u>Fundraising and publicity</u>		
Advertising	<u>2,596</u>	<u>150</u>
	<u>2,596</u>	<u>150</u>

CLAYGATE RECREATION GROUND TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

8 Charitable activities

	Charitable Expenditure 2022 £	Charitable Expenditure 2021 £
Depreciation and impairment	34,407	3,535
Rates and utilities	13,370	6,035
Insurance	1,858	1,090
Repairs and maintenance	29,819	24,672
Administration and general expenses	4,918	2,244
	<u>84,372</u>	<u>37,576</u>
Share of support costs (see note 9)	35	2,070
Share of governance costs (see note 9)	2,025	1,257
	<u>86,432</u>	<u>40,903</u>
Analysis by fund		
Unrestricted funds	54,244	40,903
Restricted funds	32,188	-
	<u>86,432</u>	<u>40,903</u>

9 Support costs

	Support costs £	Governance costs £	2022 £	Support costs £	Governance costs £	2021 £
Legal and professional	35	-	35	2,070	-	2,070
Accounts preparation and Independent Examination	-	1,548	1,548	-	1,200	1,200
Bank charges	-	477	477	-	57	57
	<u>35</u>	<u>2,025</u>	<u>2,060</u>	<u>2,070</u>	<u>1,257</u>	<u>3,327</u>
Analysed between Charitable activities	<u>35</u>	<u>2,025</u>	<u>2,060</u>	<u>2,070</u>	<u>1,257</u>	<u>3,327</u>

10 Trustees

None of the trustees received any remuneration or benefits from the charity during the year.

CLAYGATE RECREATION GROUND TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

11 Tangible fixed assets

	Leasehold improvements	Containers & equipment	Wickets	Total
	£	£	£	£
Cost				
At 1 April 2021	419,907	9,765	3,155	432,827
Additions	93,873	13,085	-	106,958
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 March 2022	513,780	22,850	3,155	539,785
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Depreciation and impairment				
At 1 April 2021	-	4,748	3,155	7,903
Depreciation charged in the year	31,932	2,475	-	34,407
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 March 2022	31,932	7,223	3,155	42,310
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Carrying amount				
At 31 March 2022	481,848	15,627	-	497,475
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 March 2021	419,907	5,017	-	424,924
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

In 2021, expenditure of £690,161 was recovered under a property development agreement with Elmbridge Borough Council and is not included within the leasehold improvements shown above.

12 Debtors

	2022	2021
	£	£
Amounts falling due within one year:		
Trade debtors	3,772	-
Other debtors	2,483	10,876
Prepayments and accrued income	2,326	-
	<u> </u>	<u> </u>
	8,581	10,876
	<u> </u>	<u> </u>

13 Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	7,020	22,681
Other creditors	1,008	30,780
Accruals and deferred income	2,974	40,665
	<u> </u>	<u> </u>
	11,002	94,126
	<u> </u>	<u> </u>

CLAYGATE RECREATION GROUND TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

14 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds		Movement in funds		
	Incoming resources £	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 31 March 2022 £
Pavilion Rebuild project	149,258	149,258	106,490	(31,932)	223,816
Claygate Sign	-	-	1,280	(256)	1,024
	<u>149,258</u>	<u>149,258</u>	<u>107,770</u>	<u>(32,188)</u>	<u>224,840</u>

15 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 March 2022 are represented by:						
Tangible assets	272,635	224,840	497,475	275,666	149,258	424,924
Current assets/ (liabilities)	52,547	-	52,547	15,034	-	15,034
	<u>325,182</u>	<u>224,840</u>	<u>550,022</u>	<u>290,700</u>	<u>149,258</u>	<u>439,958</u>

16 Related party transactions

Relatives of one of the trustees received £1,500 during the year for the provision of gate-closing services to the charity.

CLAYGATE RECREATION GROUND TRUST

England & Wales - Charity number 1180381

Accounts

CLAYGATE RECREATION GROUND TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

CLAYGATE RECREATION GROUND TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

S Ahmed
F Chapman
J Snelling
D Ross
T Nuthall
H E Jones
H E Maguire
G D Incedon
J Harding
T A Scott
M D Rollings
H G Taggart
R C Jones

Charity number

1180381

Principal address

23 Dalmore Avenue
Claygate
Esher
KH10 OHQ

Independent examiner

F J Wilde FCCA MBA DChA
Warner Wilde
4 Marigold Drive
Bisley
Surrey
GU24 9SF

CLAYGATE RECREATION GROUND TRUST

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CLAYGATE RECREATION GROUND TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their report and financial statements for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's objects are:

a) to manage Claygate Recreation Ground and the adjacent woodland for the benefit of the inhabitants of Claygate and the neighbourhood in accordance with a lease granted to trustees for the trust by Elmbridge Borough Council

b) to provide such other facilities for recreational pursuits and other leisure time occupation in the interests of social welfare with the object of improving the conditions of life for the people resident in Claygate and the surrounding areas as the committee of management of the trust shall think fit from time to time.

There has been no change in these during the year.

Public Benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

CLAYGATE RECREATION GROUND TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

The Trustees have had an exceptionally busy year as detailed below.

Claygate Pavilion

After 3 years and 2 months since the fire destroyed the Pavilion in November 2016, Armfield Construction Ltd commenced building the New Claygate Pavilion in Jan 2020. Construction work ran smoothly until March 2020 when the COVID-19 pandemic hit. COVID 19 had a significant impact on the supply chain for delivery of supplies and once factories re-opened, there was pent up demand for supplies which caused further delays. In addition, the provision of labour was not always available due to the need to isolate individuals who have been in contact with COVID-19. Consequently, the original completion target date of 19th July 2020 was not met.

To compound these issues, in November 2020, the Trust became aware that Armfield Construction Limited were under significant financial pressure. With this knowledge, the Trust worked closely with the Site Construction Manager to complete as much outstanding work as possible with the manpower and resources available. The financial challenges that Armfield were experiencing were not made official to the Trust until 17th Feb 2021, when a letter was sent out to all known creditors regarding the voluntary liquidation of Armfield Construction Limited. A meeting of the creditors was held on 10th March. It is thanks to the quick thinking and decisive action of the client body and the close relationship with the Site Construction Manager that the Trust was able to have completed the majority of the Pavilion construction by the time Armfield Construction Limited went into liquidation.

Whilst most of the major work was complete, building regulations sign off was still outstanding and varying degrees of work needed to be completed by various subcontractors who had not been paid. The client body took on the role of Site Construction Manager and commenced discussions with all known subcontractors to complete the remaining work and get the Pavilion operational. Included in this, was the completion of the external landscaping surrounding the Pavilion which included pathways to the changing room, the main entrance, a bin store and disabled access. The landscaping work went out to tender and Project Landscapes won the contract.

The Trust thanks all the subcontractors working on the project who were collaborative, understanding and supportive in this incredibly challenging situation enabling the Claygate Pavilion to gain building regulations and open. It was with enormous pride and joy that after 4 ½ years of immense work by so many volunteer Trustees and members of the Claygate Community that the new Claygate Pavilion opened on 13th April 2021 to the general public.

Whilst the Pavilion is now open, snagging has continued and there remain a few items still outstanding notably the awnings. The downstairs WC has now been altered to an accessible shower to comply with funding requirements.

In May 2021, the Trust held a COVID compliant small opening celebration event, inviting all those who has been instrumental in the creation of the Claygate Pavilion as well as funders within the COVID restriction guidelines.

It is important to recognise at this point the significant investment of time of so many Trustees to make the Claygate Pavilion a success. Some Trustees at times were giving up 20 hours a week to ensure its success. It is without a doubt that without this volunteer time, the Claygate Pavilion would not be the success it is today and the Trust thanks all individuals who gave up their free time to make this happen.

CLAYGATE RECREATION GROUND TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Other activities and achievements

It is too early to establish what the annual cost of running the new Pavilion is and Trustees will need to be cautious in their analysis as current figures will include income during COVID restrictions when the Pavilion saw restricted use.

The Trust continues its discussions with Elmbridge Borough Council (EBC) regarding its annual grant which has remained fixed since 2004. The Trust has a lease until 2037. The lease does allow for a rent review, currently a peppercorn rent. This was reviewed late in 2021 and an increase in rent was suggested by EBC. EBC were reminded of a covering letter from EBC's CEO which outlines that *'The Council will not be seeking to impose additional financial burdens on the Trust as part of the rent review unless there is clear evidence of the ability to pay without endangering the on-going maintenance and development of the recreation ground'*. The rent clause will be reviewed again in 2022.

The Trust manages the Pavilion and grounds, just about breaking even, providing limited surplus. Whatever surplus is gained, is invested back into the development and maintenance of the recreation ground and facilities.

Bookings, Marketing and Events

Treetops (the 1st floor space) also opened on 13th April 2021. Initially room rental was restricted to children's activities only, but since COVID restrictions eased, this has expanded to adult and other classes. Currently there is a mixture of child and adult, movement and fitness classes (yoga, pilates, ballet, ballroom dancing, boxing, as well as some additional bookings such as first aid courses, baby massage groups, better sleep classes, children's parties and Claygate Parish Council (CPC) meetings etc.) The Trust are keen to attract bookings targeting the more disadvantaged in society and are now proactively looking to do this.

In September 2021, the Trust took on a bookings manager for a few hours a week to assist with the management of Treetops bookings. This will provide the Trust with the capacity to actively search for new bookings, promote activities and provide clients with the required level of customer service and assistance. September 2021 also saw each client being given a unique access code to the building, not only improving security but enabling an efficient extension of the times the Pavilion can be used for organised community activities. The Pavilion and grounds now operate an online booking system which is working well.

All users of the recreation ground have now signed up to the new hiring arrangements and commercial charges so that use of the ground is fair for everyone and contributes to the income the Trust require to maintain and manage the rec to a good standard. In addition to adult and junior cricket, the summer months saw some major events taking places such as Summer Soccer Camps, The Grace Dear Trust day, Steve Tallboys Foundation day and regular martial arts camps.

The website is currently being revamped to better promote the aims of the Trust, the facilities and the activities available on the Rec and in the Pavilion. It is hoped that this will be completed shortly.

CLAYGATE RECREATION GROUND TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Food and Beverage

Pistachios in the Park (PITP, the chosen café operator), opened on 13th April 2021 during COVID restrictions. Initially they offered a take-away only service and once COVID restrictions lifted, this expanded to a full inside and outside cafe service. PITP had a few teething problems adapting to the type of client that frequents the Rec, including the requirements of the Claygate Cricket Club (CCC), but now five months later they seem to have it all under control. PITP is now fully embedded in the Pavilion and the Claygate Pavilion now has a full premises licence.

The PITP manager, reported an excellent start to the autumn propelled by the weekend football and weekday school traffic. There was also a function for 140 people at the end of September, PITP's biggest challenge so far. Bookings for the Christmas period are picking up too.

Now that the new era has begun, it's a good time to reflect on what happened in the period there was no Pavilion. Pam Jarvis managed the Ashes Cafe for that period, providing the cricket and football communities with a great service, considering the circumstances. Our thanks to Pam & team.

A café operations group has been established and meets regularly with the café to discuss operational matters. The food and beverage group and the bookings and marketing group both attend this meeting.

COVID-19

COVID has continued to have an impact on everyone and has affected the CRGT as well. Lockdown caused significant challenges for CCC who were unable to commence cricket until mid-July 2020. Throughout this period, income to the Trust was limited while expenditure remained the same. Claygate Royals Football Club (CRFC) play was also affected by COVID lockdowns and they only managed to play a short season.

To help the Trust through this challenging period, the Trust were successful in obtaining business grants from EBC and grants from Sport England and the Football Foundation. As Trust reserves are minimal, these enabled the Trust to continue operations.

Whilst activity on the rec is now back to normal, the Trust are not sure what the future holds and if there will be further lockdowns in autumn/winter 2021 that may restrict income.

CLAYGATE RECREATION GROUND TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Main stakeholder use and ground maintenance

Use of the ground was not as intensive as in previous years due to COVID. The ground continues to be managed by ID Verde who took over G Burley. During the summer months preparation of the cricket pitches and maintenance of the ground was not up to standard. The Trust have been liaising with ID Verde regarding this and a credit note will be issued for the work either not carried out or up to standard. The current contract ends on 31st May 2022 and the Trust are reviewing whether to put the contract out to tender. The CCC portacabins have now been moved.

At the beginning of 2021 service level agreements were agreed with both CCC and CRFC. The aim was to formalise the arrangement between the CRGT and CCC/CRFC to ensure that each party understands their responsibilities.

CRFC experienced a challenging 20/21 football season with COVID lockdown measures. This was frustrating for all the players and coaches across the many teams that represent CRFC.

With much of the season cut short, opportunities to achieve success were limited, but there were some, with a playoff final win for the U16 Griffins, and tournament victories for the Ladies team, and the U10 Foleys.

With the cardiac arrest suffered by Christian Eriksen during Euro 2020, there is increased awareness of the value of having access to defibrillators. CRFC now has defibrillators at all five main venues, and the men's vets, purchased three portable defibrillators, one for each team, that are taken to each game. This is alongside the defibrillator fixed to the Claygate Pavillion.

There are now more than 50 teams, across youth, girls, ladies, men's, and the veterans. Feeding into this are the development programmes, and the club is seeing huge success with both the Saturday Soccer Club and Wildcats. The club now has an official FA franchise Wildcats recreational programme for girls aged 13-18.

The club looks forward to a full season of games, and success and enjoyment for all the teams that represent it in 2021/22.

CCC managed a full, albeit challenging, season in 2021. The season started under Covid-related restrictions, which were managed really well, but then went on to be heavily rain-affected.

The Junior section continues to thrive, with parents no doubt welcoming the Claygate Pavilion facilities once again. CCC aims to continue building the Junior ranks next season and beyond.

CCC's finances are in a healthy situation, all things considered. Annual subscriptions were increased slightly this season, and a tiered membership structure was introduced, which appeared successful. All payments have moved online too, meaning it is not only safer, but the timeliness of sub and match fee collection has vastly improved.

CLAYGATE RECREATION GROUND TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Financial Review

During the year ended 31 March 2021, the Trust received total income of £247,399 compared to £64,187 (excluding the transfer in of the assets of the previous charity) in the first accounting period of 15 months to 31 March 2020. This income comprised:

- £139,096 grants and donations in respect of the Pavilion rebuilding work
- £48,894 Covid 19 grants and other emergency funding
- £33,230 grant from Elmbridge Borough Council to support the upkeep of the grounds
- £26,179 income from charitable activities, general donations, pitch and rental income

Total expenditure was £41,053 (period ended 31 March 2020 £47,747) covering essential grounds maintenance and administrative aspects.

Substantial work was completed during the year on the Pavilion rebuilding. The Trust had total expenditure to March 2021 of £419,907 with a further £690,161 expended under the property development agreement with Elmbridge BC. Completion of the rebuilding work has continued after 31 March 2021 and the project is nearing completion, including the family garden.

At 31 March 2021, total income funds stood at £439,958 (March 2020: £233,613) primarily comprising fixed assets of £424,924.

The reserves policy of the Trust reflects the Charity Commission guidance on the issues that need to be considered. It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to circa six months' expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

CLAYGATE RECREATION GROUND TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Further Development by the CIO

With the opening of the Claygate Pavilion, the rec is once again at the heart of the community. It has been wonderful to see the local community come and enjoy this fantastic new community facility. The Trust hope to build on this and extend opportunities for use out to underrepresented groups in the community providing a healthy space for everyone to enjoy.

As the Claygate Pavilion build is now complete, Trustees have turned their attention to the Family Garden Project. Phase 1, the immediate external access to the Pavilion, the bin store and the disabled access has been completed, however phase 2; the family garden and relaying of the footpath from Dalmore Avenue to the Pavilion is yet to be completed. Our planning permission allows one year from building completion to complete this work.

The Family Garden has key features critical in the realisation of positive social impact for the community. These include:

- Planting, introducing native trees and plant species, encouraging insects, birds and other wildlife to flourish.
- A space where community children can plant, grow and care for plants.
- A welcoming area with easy access and curved benches, allowing our residents with mobility issues to enter the garden, relax and enjoy the sights, sounds and smells.

The Trust submitted several funding applications during the year for the family garden project and footpath, notably to Claygate Parish Council and Your Fund Surrey. The Trust were successful in gaining £17,500 from the CPC as well as funding of £2,685 for a bench dedication for the late Ken Huddart. The Trust have also been successful with Your Fund Surrey, gaining a grant of £35,000. Work will be able to commence on the family garden project in the Autumn of 2021.

COVID has above all demonstrated the increased desire for high quality outdoor spaces. This is what the community of Claygate and beyond desire in their locality. Whilst the new Pavilion, will bring additional income it also brings additional maintenance cost and management which the Trust needs to plan for. Any surplus generated will pay for this increased cost and other potential development projects on the rec such as:

- Taller fencing on Church road for improved security
- Increased lighting for improved security
- Reviewing the path to Claygate Primary School for flooding
- Removal of the mound to improve drainage
- Removeable bollards at the vehicle entrances on Church and Foley Road for improved security
- Outdoor table tennis, trim trail, larger MUGA area to increase the user base
- Perimeter path to increase the user base
- Removal of drop from cricket square to reduce the risk of injury
- Overall pitch drainage to increase overall quality of the pitches
- Solar panels to decrease long term cost of utilities

CLAYGATE RECREATION GROUND TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

The future

Claygate Pavilion and the rec is managed by 16 volunteer Trustees who each give up 10 hours as a minimum of their time each month to ensure the provision of a high-quality facility for the community of Claygate. This is almost 2,000 volunteer hours per annum without taking into account those who give more than 10 hours per month and the countless other volunteer efforts that take place on the rec. This equates to more than 1 full paid professional per year to manage the facility. This represents extreme value for money for EBC who would otherwise have to pay for this management in house on top of the existing grant provided to the Trust.

It is hoped that EBC are in alignment with the Trust's vision to provide "*an amazing recreational space for everyone in Claygate, at the heart of the community for everyone*". This can only be achieved if the Trust has a long-term lease and remain on a peppercorn rent. This will permit the Trust to plan for the future and continue to invest in the community facilities. In the next year or so the Trust will commence discussions with EBC regarding the renewal of the lease.

Despite these challenges, Trustees continue to look forward with confidence to managing further development on the grounds to ensure that the needs of all residents are met.

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a charitable incorporated organisation registered on 19 October 2018.

The trustees who served during the year and up to the date of signature of the financial statements were:

S Ahmed
F Chapman
J Snelling
D Ross
T Nuthall
H E Jones
H E Maguire
G D Incedon
J Harding
T A Scott
M D Rollings
H G Taggart
R C Jones

Trustees are recruited by 2 x means; through represented organisations and from the general public within Claygate and beyond. There is capacity for 9 Trustees to represent organisations on the Trust as follows: Claygate Cricket Club, Claygate Royals Football Club, Claygate Parish Council, Elmbridge Borough Council, Claygate Youth Club, Claygate Primary School, Claygate Village Association, Claygate Village and Flower Show and Holy Trinity Church. In addition, there are 7 resident Trustee positions. Trustees who represent organisations are recruited from within the specific organisation. Resident Trustees are recruited locally via word of mouth, social media, newsletters and general noticeboards. Once nominations for a Trustee position have been received, potential candidates are interviewed for their suitability and subsequently a Trustee is selected.

The day to day activities of the pavilion are on the whole managed by the trustees. Subsequent to the year end, the Trust has out-sourced a bookings manager for a few hours a week to assist with the management of the Treetops bookings.

CLAYGATE RECREATION GROUND TRUST

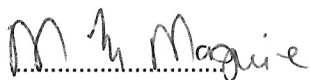
TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Funds held as custodian trustee

During the year Elmbridge Borough Council provided funds of £690,161 towards the rebuild of the pavilion (from insurance proceeds). Elmbridge Borough Council own the pavilion and lease it to the charity. As the charity does not hold the title to the asset only funds in excess of the contribution have been treated as assets of the charity, as a leasehold "improvement". This represents the funds spend on enhancing the pavilion above the structure which was originally on the site.

The Trustees' report was approved by the Board of Trustees.



H E Maguire

Trustee

Dated: 10 November 2021

CLAYGATE RECREATION GROUND TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CLAYGATE RECREATION GROUND TRUST

I report to the trustees on my examination of the financial statements of Claygate Recreation Ground Trust (the charity) for the year ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



F J Wilde FCCA MBA DChA

Warner Wilde
4 Marigold Drive
Bisley
Surrey
GU24 9SF

Dated: 10 November 2021

CLAYGATE RECREATION GROUND TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

Current financial year

		Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
	Notes			
<u>Income from:</u>				
Donations and legacies	3	89,810	145,118	234,928
Charitable activities	4	7,733	-	7,733
Other trading activities	5	-	4,140	4,140
Investments	6	598	-	598
Total income		<u>98,141</u>	<u>149,258</u>	<u>247,399</u>
<u>Expenditure on:</u>				
Raising funds	7	<u>150</u>	<u>-</u>	<u>150</u>
Charitable activities	8	<u>40,903</u>	<u>-</u>	<u>40,903</u>
Total resources expended		<u>41,053</u>	<u>-</u>	<u>41,053</u>
Net income for the year/ Net movement in funds		57,088	149,258	206,346
Fund balances at 1 April 2020		<u>233,612</u>	<u>-</u>	<u>233,612</u>
Fund balances at 31 March 2021		<u><u>290,700</u></u>	<u><u>149,258</u></u>	<u><u>439,958</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

CLAYGATE RECREATION GROUND TRUST

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

Prior financial year

	Notes	2020 £
<u>Income from:</u>		
Donations and legacies	3	273,866
Charitable activities	4	3,005
Other trading activities	5	4,225
Investments	6	264
Total income		<u>281,360</u>
<u>Expenditure on:</u>		
Raising funds	7	<u>1,747</u>
Charitable activities	8	<u>46,000</u>
Total resources expended		<u>47,747</u>
Net income for the year/ Net movement in funds		233,613
Fund balances at 21 December 2018		-
Fund balances at 31 March 2020		<u><u>233,613</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

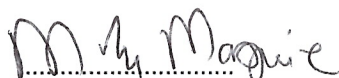
CLAYGATE RECREATION GROUND TRUST

BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021		2020	
		£	£	£	£
Fixed assets					
Tangible assets	12		424,924		110,997
Current assets					
Debtors	13	10,876		7,176	
Cash at bank and in hand		98,284		128,428	
			<u>109,160</u>		<u>135,604</u>
Creditors: amounts falling due within one year	14	<u>(94,126)</u>		<u>(12,988)</u>	
Net current assets			15,034		122,616
Total assets less current liabilities			<u>439,958</u>		<u>233,613</u>
Income funds					
Restricted funds	15		149,258		-
Unrestricted funds			290,700		233,613
			<u>439,958</u>		<u>233,613</u>

The financial statements were approved by the Trustees on 10 November 2021



H E Maguire
Trustee

CLAYGATE RECREATION GROUND TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Charity information

Claygate Recreation Ground Trust is a charitable incorporated organisation.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

CLAYGATE RECREATION GROUND TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

1.5 Expenditure

Liabilities are recognised as expenditure as soon as (i) there is a legal or constructive obligation committing the Trust to that expenditure (ii) it is probable that settlement will be required and (iii) the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	2% per annum
Containers & equipment	10% reducing balance
Wickets	33% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

CLAYGATE RECREATION GROUND TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds
	2021	2021	2021	2020
	£	£	£	£
Donations from individuals	8,992	10,118	19,110	5,224
Grants including Capital Grants	80,818	135,000	215,818	51,469
Funds donated from previous unincorporated charity	-	-	-	217,173
	<u>89,810</u>	<u>145,118</u>	<u>234,928</u>	<u>273,866</u>

CLAYGATE RECREATION GROUND TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

4 Charitable activities

	Charitable Income 2021 £	Charitable Income 2020 £
Charitable rental income	7,733	3,005

5 Other trading activities

	Restricted funds 2021 £	Unrestricted funds 2020 £
Fundraising events	4,140	4,225

6 Investments

	Unrestricted funds 2021 £	Unrestricted funds 2020 £
Interest receivable	598	264

7 Raising funds

	Unrestricted funds 2021 £	Unrestricted funds 2020 £
<u>Fundraising and publicity</u>		
Seeking donations, grants and legacies	-	1,000
Advertising	150	747
Fundraising and publicity	150	1,747

CLAYGATE RECREATION GROUND TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

8 Charitable activities

	Charitable Expenditure 2021 £	Charitable Expenditure 2020 £
Depreciation and impairment	3,535	4,368
Rates and utilities	6,035	1,234
Insurance	1,090	1,383
Repairs and maintenance	24,672	35,985
Administration and general expenses	2,244	979
	<u>37,576</u>	<u>43,949</u>
Share of support costs (see note 9)	2,070	1,401
Share of governance costs (see note 9)	1,257	650
	<u>40,903</u>	<u>46,000</u>

9 Support costs

	Support costs £	Governance costs £	2021 £	Support costs £	Governance costs £	2020 £
Legal and professional	2,070	-	2,070	1,401	-	1,401
Accounts preparation and Independent Examination	-	1,200	1,200	-	650	650
Bank charges	-	57	57	-	-	-
	<u>2,070</u>	<u>1,257</u>	<u>3,327</u>	<u>1,401</u>	<u>650</u>	<u>2,051</u>
Analysed between Charitable activities	<u>2,070</u>	<u>1,257</u>	<u>3,327</u>	<u>1,401</u>	<u>650</u>	<u>2,051</u>

10 Trustees

None of the trustees received any remuneration or benefits from the charity during the year.

11 Employees

There were no employees during the year.

CLAYGATE RECREATION GROUND TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

12 Tangible fixed assets

	Leasehold improvements	Containers & equipment	Wickets	Total
	£	£	£	£
Cost				
At 1 April 2020	102,499	9,711	3,155	115,365
Additions	317,408	54	-	317,462
At 31 March 2021	419,907	9,765	3,155	432,827
Depreciation and impairment				
At 1 April 2020	-	1,213	3,155	4,368
Depreciation charged in the year	-	3,535	-	3,535
At 31 March 2021	-	4,748	3,155	7,903
Carrying amount				
At 31 March 2021	419,907	5,017	-	424,924
At 31 March 2020	102,499	8,498	-	110,997

Expenditure of £690,161 was recovered under a property development agreement with Elmbridge Borough Council and is not included within the leasehold improvements shown above. The funding includes insurance recoveries following the 2016 fire.

13 Debtors

	2021	2020
	£	£
Amounts falling due within one year:		
Other debtors	10,876	6,292
Prepayments and accrued income	-	884
	10,876	7,176

14 Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	22,681	5,193
Other creditors	30,780	-
Accruals and deferred income	40,665	7,795
	94,126	12,988

CLAYGATE RECREATION GROUND TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds		Movement in funds	
	Incoming resources £	Balance at 1 April 2020 £	Incoming resources £	Balance at 31 March 2021 £
Pavilion Rebuild project	-	-	149,258	149,258

16 Analysis of net assets between funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £
	Fund balances at 31 March 2021 are represented by:			
Tangible assets	275,666	149,258	424,924	110,997
Current assets/(liabilities)	15,034	-	15,034	122,616
	<u>290,700</u>	<u>149,258</u>	<u>439,958</u>	<u>233,613</u>

17 Financial commitments, guarantees and contingent liabilities

At 31 March 2021, an amount of £39,465 is included within current liabilities for retentions due to Armfield Construction Limited under their rebuild contract. Various outstanding works under the contract required payments by the Trust to enable completion, and further payments were also needed for rectification of defects. Also, under the construction contract, default clauses are applicable for the delay and disruption and the Trust has lodged its claim with the liquidators. The payments to complete works and the expenditure for the rectifications in the period since 31 March 2021 will be offset against the retentions payable. No amounts are considered to remain payable to the liquidators and for this reason no contingent liabilities are included within the accounts.

18 Related party transactions

A relative of one of the trustees received £1,390 during the year for the provision of gate-closing services to the charity.