

**PARK ROAD COMMUNITY TRUST**  
**REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST JANUARY 2024**

Charity Commission Reference Number 1180359



PARK ROAD COMMUNITY TRUST  
REPORT AND FINANCIAL STATEMENTS

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PARK ROAD COMMUNITY TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

<u>Chairman:</u>	Mr. A. H. S. Variava
<u>Treasurer:</u>	Mr. Z. Patel
<u>Trustees:</u>	Mr. M. Islam Mr. S. M. Khan Mr. A. Butt Mr. A. Islam Mr. I. Bham Mr. A. Butt Mr. I. Monir
<u>Independent Examiner:</u>	Walter Dawson & Son Unit 12, Pennine Business Park Longbow Close Bradley HD2 1GQ
<u>Bankers:</u>	Barclays Bank PLC Leicester Leicestershire LE87 2BB
<u>Solicitors:</u>	Handslaw Solicitors Dewsbury Business Centre 13 Wellington Road Dewsbury WF13 1HF
<u>Registered Office:</u>	Mencap Hall Park Road Batley WF17 5LP

## PARK ROAD COMMUNITY TRUST

### STATEMENT OF TRUSTEE'S RESPONSIBILITIES

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing the financial statements, the trustees are required to:

- (a) select suitable accounting policies and then apply them consistently;
- (b) observe the methods and principles in the Charities SORP;
- (c) make judgements and estimates that are reasonable and prudent;
- (d) state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- (e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

PARK ROAD COMMUNITY TRUST  
REPORT OF THE TRUSTEES  
FOR THE PERIOD 31ST JANUARY 2024

The trustees present their annual report and the financial statements of the charity for the year ended 31st January 2024.

The financial statements have been prepared in accordance with the charity's accounting policies and the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

1. Structure, Governance and Management

The charity is managed by Mr A. H. S. Variava with the help of secretary Mr A. Butt as well as 7 other trustees. These have overseen the continued building works of Masjid Taqwa Park Road and regularly held meetings to keep all trustees updated on progress. In order to determine the future events of the charity, all trustees have to give their approval before work commences.

2. Objectives

The charity has acquired and is further developing Masjid Taqwa Park Road to provide worshipping facilities which can be used by members of the community. This includes prayer sessions as well as educational sessions for younger children. When planning the activities for the period, the trustees have considered the Commission's guidance on public benefit.

3. Achievements

The performance of the charity is monitored by the trustees through regular meetings and the means of feedback from users of the Mosque. To support the charity further they have purchased a property in close proximity to the Mosque. The purpose of this purchase will enable the charity to provide further facilities for the charities users.

4. Financial Review

The trustees have accumulated over £13,492 cash at bank and in hand to enable completion of the mosque development as of the year end. Donations continue to be taken to help in future development work. The purchase of 7 Blackburn place was supported by loans from the trustees. This totalled £90,000 and will be repaid when funds are available. Going forward, the charity is in a good financial position to continue improvement works.

5. Reserves Policy

Reserves will be re-invested back into the Masjid and Blackburn Place, maintaining and improving the experience for all local community users.

PARK ROAD COMMUNITY TRUST  
REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31ST JANUARY 2024

This report was approved and authorised for issue by the trustees on 18th December 2024 and signed on their behalf by:

Mr A. H. S. Variava Trustee

INDEPENDENT EXAMINER'S REPORT  
TO THE TRUSTEES  
OF PARK ROAD COMMUNITY TRUST

I report to the trustees on my examination of the financial statements of the charity for the year ended 31st January 2024 which are set out on pages 6 to 13.

Responsibilities and Basis of Report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under Section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under Section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (a) accounting records were not kept in respect of the charity required by Section 130 of the Act; or
- (b) the financial statements do not accord with those records; or
- (c) the financial statements do not comply with the applicable requirements concerning the form and content of the financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Julie A Young FCCA ACA  
WALTER DAWSON & SON

Chartered Accountants  
Unit 12, Pennine Business Park  
Longbow Close  
Bradley  
HD2 1GQ  
18th December 2024

PARK ROAD COMMUNITY TRUST  
STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST JANUARY 2024

	<u>Notes</u>	<u>Total 2024</u>	<u>Total 2023</u>
		£	£
<u>INCOME AND ENDOWMENTS</u>			
<u>FROM:</u>			
Donations and Legacies	4	109,959	80,034
<u>TOTAL INCOME AND</u>			
<u>ENDOWMENTS</u>		109,959	80,034
 <u>EXPENDITURE ON:</u>			
Raising Funds	5	82,930	60,247
<u>TOTAL EXPENDITURE</u>		82,930	60,247
 <u>NET MOVEMENTS IN FUNDS</u>	7	27,029	19,787

All incoming resources and resources expended derive from continuing activities.

PARK ROAD COMMUNITY TRUST  
BALANCE SHEET AS AT 31ST JANUARY 2024

		<u>2024</u>		<u>2023</u>	
	<u>Notes</u>	£	£	£	£
<u>FIXED ASSETS</u>					
Tangible Assets	8		551,559		358,421
			<u>551,559</u>		<u>358,421</u>
<u>CURRENT ASSETS</u>					
Debtors	9	414		332	
Cash at Bank and in Hand		<u>13,492</u>		<u>86,458</u>	
		13,906		86,790	
<u>CREDITORS: Amounts Falling Due Within One Year</u>	10	<u>( 10,784)</u>		<u>( 7,559)</u>	
<u>NET CURRENT ASSETS</u>			<u>3,122</u>		<u>79,231</u>
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>			554,681		437,652
<u>CREDITORS: Amounts Falling Due After One Year</u>	11	<u>( 90,000)</u>		<u>-</u>	
<u>TOTAL ASSETS LESS LIABILITIES</u>			<u><u>464,681</u></u>		<u><u>437,652</u></u>
The Funds of the Charity:					
<u>UNRESTRICTED FUNDS</u>					
General Funds	12	464,681		437,652	
Designated Funds		<u>-</u>		<u>-</u>	
			<u>464,681</u>		<u>437,652</u>
			<u><u>464,681</u></u>		<u><u>437,652</u></u>

The financial statements were approved and authorised for issue by the Trustees on 18th December 2024 and signed on their behalf by:

Mr A. H. S. Variava Chairman

PARK ROAD COMMUNITY TRUST  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST JANUARY 2024

1. STATUTORY INFORMATION

Park Road Community Trust is a charity domiciled in England and Wales, registration number 1180359. The principal place of business is 1 Bridge Street, Batley, West Yorkshire, WF17 5NU.

2. COMPLIANCE WITH ACCOUNTING STANDARDS

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

3. ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention.

The presentation currency is sterling.

The particular accounting policies adopted are as follows:

(a) Donations, Legacies and Similar Incoming Resources

Donations, legacies and similar incoming resources are included in the year in which they are receivable, which is when the charity becomes entitled to the resource.

(b) Grants Receivable and Local Authority Fees

Grants receivable and local authority fees are credited to the Statement of Financial Activities (SOFA) in the year for which they are received. Deferred income represents amounts received for future periods and is released to income resources in the period for which it has been received.

(c) Expenditure

All expenditure is included on an annual basis and is recognised when there is a legal or constructive obligation to pay for expenditure. All costs have been directly attributed to one of the functional categories of resources expended in the SOFA. The charity is not registered for VAT and accordingly expenditure is shown gross of irrecoverable VAT.

PARK ROAD COMMUNITY TRUST  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST JANUARY 2024

3. ACCOUNTING POLICIES (continued)

(d) Tangible Fixed Assets

Depreciation is provided on a straight line or reducing balance basis over the expected useful lives of each category of tangible fixed assets:

Freehold Buildings	No depreciation
Fixtures and Fittings	25% per annum on written down value

(e) Fund Accounting

Funds held by the charity are either:

- . *Unrestricted general funds* - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
- . *Designated funds* - these are funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects.
- . *Restricted funds* - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

4. DONATIONS AND LEGACIES

	Unrestricted Funds	Total 2024	Total 2023
		£	£
General Donations	109,959	109,959	80,034
	<u>109,959</u>	<u>109,959</u>	<u>80,034</u>

PARK ROAD COMMUNITY TRUST  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST JANUARY 2024

5. RAISING FUNDS

	Unrestricted Funds	Total 2024	Total 2023
	£	£	£
Wages and Salaries (Including NI)	73,746	73,746	52,273
Insurance	893	893	782
Accountancy Fees	626	626	830
Light and Heat	4,520	4,520	4,872
Rates	626	626	552
Repairs and Renewals	1,101	1,101	114
Depreciation	187	187	249
Sundries	815	815	200
Telephone	416	416	375
	<u>82,930</u>	<u>82,930</u>	<u>60,247</u>

6. STAFF COSTS AND TRUSTEES' REMUNERATION

	2024	2023
	£	£
Wages and Salaries	73,746	52,273
	<u>73,746</u>	<u>52,273</u>

No employee received remuneration amounting to more than £60,000 in the period.

Trustees received no remuneration and were not reimbursed for any of their expenses in the period.

PARK ROAD COMMUNITY TRUST  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST JANUARY 2024

6. STAFF COSTS AND TRUSTEES' REMUNERATION (continued)

The average weekly number of employees during the period, calculated on the basis of full time equivalents, was as follows:

	<u>2024</u>	<u>2023</u>
	No.	No.
Charitable Activities	10	8
Governance	7	7
	<u>17</u>	<u>15</u>

7. NET MOVEMENT IN FUNDS

	<u>2024</u>	<u>2023</u>
	£	£
This is stated after charging:		
Depreciation	187	249
Accountant's Fee	626	830
	<u>626</u>	<u>830</u>

8. TANGIBLE FIXED ASSETS

	Freehold Buildings	Fixtures and Fittings	Total
	£	£	£
<u>Cost:</u>			
At 1st February 2023	357,673	2,113	359,786
Additions	193,325	-	193,325
At 31st January 2024	<u>550,998</u>	<u>2,113</u>	<u>553,111</u>
<u>Depreciation:</u>			
At 1st February 2023	-	1,365	1,365
Charge for Period	-	187	187
At 31st January 2024	<u>-</u>	<u>1,552</u>	<u>1,552</u>
<u>Net Book Value:</u>			
At 31st January 2024	<u>550,998</u>	<u>561</u>	<u>551,559</u>
At 31st January 2023	<u>357,673</u>	<u>748</u>	<u>358,421</u>

PARK ROAD COMMUNITY TRUST  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST JANUARY 2024

9. <u>DEBTORS</u>	<u>2024</u>	<u>2023</u>
	£	£
Prepayments and Accrued Income	414	332
	<u>414</u>	<u>332</u>
10. <u>CREDITORS: Amounts Falling Due Within One Year</u>	<u>2024</u>	<u>2023</u>
	£	£
Accruals and Deferred Income	2,427	3,630
Other Creditors	8,357	3,929
	<u>10,784</u>	<u>7,559</u>
11. <u>CREDITORS: Amounts Falling Due After One Year</u>	<u>2024</u>	<u>2023</u>
	£	£
Members Loans	90,000	-
	<u>90,000</u>	<u>-</u>
12. <u>ANALYSIS OF NET ASSETS BETWEEN FUNDS</u>	<u>General</u>	<u>General</u>
	<u>Funds 2024</u>	<u>Funds 2023</u>
	£	£
Tangible Fixed Assets	551,559	358,421
Current Assets	13,905	86,791
Current Liabilities	( 10,783)	( 7,560)
Long Term Liabilities	( 90,000)	-
Net Assets	<u>464,681</u>	<u>437,652</u>

PARK ROAD COMMUNITY TRUST  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST JANUARY 2024

13. MOVEMENT IN FUNDS

	At 1st February 2023	Incoming resources	Outgoing resources	At 31st January 2024
	£	£	£	£
<u>Unrestricted Funds</u>				
General Funds	437,652	109,959	( 82,930)	464,681
Total Unrestricted Funds	437,652	109,959	( 82,930)	464,681
TOTAL FUNDS	437,652	109,959	( 82,930)	464,681