

**PARK ROAD COMMUNITY TRUST**  
**REPORT AND FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED TO 31ST JANUARY 2023**

Charity Commission Reference Number 1180359



**WALTER DAWSON & SON**  
CHARTERED ACCOUNTANTS & STATUTORY AUDITOR

PARK ROAD COMMUNITY TRUST  
REPORT AND FINANCIAL STATEMENTS

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PARK ROAD COMMUNITY TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

<u>Chairman:</u>	Mr. A. H. S. Variava
<u>Treasurer:</u>	Mr. Z. Patel
<u>Trustees:</u>	Mr. M. Islam Mr. S. M. Khan Mr. A. Butt Mr. A. Islam Mr. I. Bham Mr. M. Y. Bham (deceased 26/11/2022) Mr. A. Butt Mr. I. Monir
<u>Independent Examiner:</u>	Walter Dawson & Son Unit 12, Pennine Business Park Longbow Close Bradley HD2 1GQ
<u>Bankers:</u>	Barclays Bank PLC Leicester Leicestershire LE87 2BB
<u>Solicitors:</u>	Handslaw Solicitors Dewsbury Business Centre 13 Wellington Road Dewsbury WF13 1HF
<u>Registered Office:</u>	Mencap Hall Park Road Batley WF17 5LP

## PARK ROAD COMMUNITY TRUST

### STATEMENT OF TRUSTEE'S RESPONSIBILITIES

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing the financial statements, the trustees are required to:

- (a) select suitable accounting policies and then apply them consistently;
- (b) observe the methods and principles in the Charities SORP;
- (c) make judgements and estimates that are reasonable and prudent;
- (d) state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- (e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

PARK ROAD COMMUNITY TRUST  
REPORT OF THE TRUSTEES  
FOR THE PERIOD 31ST JANUARY 2023

The trustees present their annual report and the financial statements of the charity for the period 31st January 2023.

The financial statements have been prepared in accordance with the charity's accounting policies and the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

1. Structure, Governance and Management

The charity is managed by Mr A. H. S. Variava with the help of secretary Mr A. Butt as well as 8 (7 after the 26th of November 2022) other trustees. Mr Y Bham passed away on the 26th of November 2022. These have overseen the continued building works of Masjid Taqwa Park Road and regularly held meetings to keep all trustees updated on progress. In order to determine the future events of the charity, all trustees have to give their approval before work commences.

2. Objectives

The charity has acquired and is further developing Masjid Taqwa Park Road to provide worshipping facilities which can be used by members of the community. This includes prayer sessions as well as educational sessions for younger children. When planning the activities for the period, the trustees have considered the Commission's guidance on public benefit.

3. Achievements

The performance of the charity is monitored by the trustees through regular meetings and the means of feedback from users of the Mosque. During the period, Masjid Taqwa Park Road has become fully functional for users of the community.

4. Financial Review

The trustees have accumulated over £86,458 cash at bank and in hand to enable completion of the mosque development as of the year end. Donations continue to be taken to help in future development work. Going forward, the charity is in a good financial position to continue improvement works.

5. Reserves Policy

Reserves will be re-invested back into the Masjid maintaining and improving the experience for all local community users.

PARK ROAD COMMUNITY TRUST  
REPORT OF THE TRUSTEES  
FOR THE PERIOD TO 31ST JANUARY 2023

This report was approved and authorised for issue by the trustees on 14th March 2024 and signed on their behalf by:

Mr A. H. S. Variava Trustee

INDEPENDENT EXAMINER'S REPORT  
TO THE TRUSTEES  
OF PARK ROAD COMMUNITY TRUST

I report to the trustees on my examination of the financial statements of the charity for the period ended 31st January 2023 which are set out on pages 6 to 13.

Responsibilities and Basis of Report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under Section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under Section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (a) accounting records were not kept in respect of the charity required by Section 130 of the Act; or
- (b) the financial statements do not accord with those records; or
- (c) the financial statements do not comply with the applicable requirements concerning the form and content of the financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Julie A Young FCCA ACA  
WALTER DAWSON & SON

Chartered Accountants  
Unit 12, Pennine Business Park  
Longbow Close  
Bradley  
HD2 1GQ  
14th March 2024

PARK ROAD COMMUNITY TRUST  
STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE PERIOD TO 31ST JANUARY 2023

	<u>Notes</u>	<u>Total 2023</u>	<u>Total 2022</u>
		£	£
<u>INCOME AND ENDOWMENTS</u>			
<u>FROM:</u>			
Donations and Legacies	4	80,034	102,554
<u>TOTAL INCOME AND</u>			
<u>ENDOWMENTS</u>		<u>80,034</u>	<u>102,554</u>
 <u>EXPENDITURE ON:</u>			
Raising Funds	5	60,247	46,529
<u>TOTAL EXPENDITURE</u>		<u>60,247</u>	<u>46,529</u>
 <u>NET MOVEMENTS IN FUNDS</u>	7	19,787	56,025
 <u>RECONCILIATION OF FUNDS</u>			
Total Funds at 31st January 2023		<u><u>19,787</u></u>	<u><u>56,025</u></u>

All incoming resources and resources expended derive from continuing activities.

PARK ROAD COMMUNITY TRUST  
BALANCE SHEET AS AT 31ST JANUARY 2023

		<u>2023</u>		<u>2022</u>	
	<u>Notes</u>	£	£	£	£
<u>FIXED ASSETS</u>					
Tangible Assets	8		358,421		334,080
			<u>358,421</u>		<u>334,080</u>
<u>CURRENT ASSETS</u>					
Debtors	9	332		332	
Cash at Bank and in Hand		<u>86,458</u>		<u>86,098</u>	
		86,790		86,430	
<u>CREDITORS: Amounts Falling Due Within One Year</u>					
	10	<u>( 7,559)</u>		<u>( 2,645)</u>	
<u>NET CURRENT ASSETS</u>					
			79,231		83,785
			<u>437,652</u>		<u>417,865</u>

The Funds of the Charity:

UNRESTRICTED FUNDS

General Funds	11	437,652		417,865	
Designated Funds		<u>-</u>		<u>-</u>	
		437,652		417,865	
		<u>437,652</u>		<u>417,865</u>	

The financial statements were approved and authorised for issue by the Trustees on 14th March 2024 and signed on their behalf by:

Mr A. H. S. Variava Chairman

PARK ROAD COMMUNITY TRUST  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD TO 31ST JANUARY 2023

1. STATUTORY INFORMATION

Park Road Community Trust is a charity domiciled in England and Wales, registration number 1180359. The principal place of business is 1 Bridge Street, Batley, West Yorkshire, WF17 5NU.

2. COMPLIANCE WITH ACCOUNTING STANDARDS

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

3. ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention.

The presentation currency is sterling.

The particular accounting policies adopted are as follows:

(a) Donations, Legacies and Similar Incoming Resources

Donations, legacies and similar incoming resources are included in the year in which they are receivable, which is when the charity becomes entitled to the resource.

(b) Grants Receivable and Local Authority Fees

Grants receivable and local authority fees are credited to the Statement of Financial Activities (SOFA) in the year for which they are received. Deferred income represents amounts received for future periods and is released to income resources in the period for which it has been received.

(c) Expenditure

All expenditure is included on an annual basis and is recognised when there is a legal or constructive obligation to pay for expenditure. All costs have been directly attributed to one of the functional categories of resources expended in the SOFA. The charity is not registered for VAT and accordingly expenditure is shown gross of irrecoverable VAT.

PARK ROAD COMMUNITY TRUST  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD TO 31ST JANUARY 2023

3. ACCOUNTING POLICIES (continued)

(d) Tangible Fixed Assets

Depreciation is provided on a straight line or reducing balance basis over the expected useful lives of each category of tangible fixed assets:

Freehold Buildings	No depreciation.
Fixtures and Fittings	25% per annum on written down value

(e) Fund Accounting

Funds held by the charity are either:

- . *Unrestricted general funds* - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
- . *Designated funds* - these are funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects.
- . *Restricted funds* - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

4. DONATIONS AND LEGACIES

	Unrestricted Funds	Total 2023	Total 2022
		£	£
General Donations	80,034	80,034	102,554
	<u>80,034</u>	<u>80,034</u>	<u>102,554</u>

PARK ROAD COMMUNITY TRUST  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD TO 31ST JANUARY 2023

5. RAISING FUNDS

	Unrestricted Funds	Total 2023	Total 2022
	£	£	£
Wages and Salaries (Including NI)	52,273	52,273	39,118
Insurance	782	782	823
Accountancy Fees	830	830	700
Light and Heat	4,872	4,872	3,785
Rates	552	552	436
Repairs and Renewals	114	114	19
Depreciation	249	249	333
Sundries	200	200	250
Telephone	375	375	475
Postage and Stationery	-	-	590
	<u>60,247</u>	<u>60,247</u>	<u>46,529</u>

6. STAFF COSTS AND TRUSTEES' REMUNERATION

	2023	2022
		£
Wages and Salaries	52,273	39,118
	<u>52,273</u>	<u>39,118</u>

No employee received remuneration amounting to more than £60,000 in the period.

Trustees received no remuneration and were not reimbursed for any of their expenses in the

PARK ROAD COMMUNITY TRUST  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD TO 31ST JANUARY 2023

6. STAFF COSTS AND TRUSTEES' REMUNERATION (continued)

The average weekly number of employees during the period, calculated on the basis of full time equivalents, was as follows:

	<u>2023</u>	<u>2022</u>
	No.	No.
Charitable Activities	8	5
Governance	7	7
	<u>15</u>	<u>12</u>

7. NET MOVEMENT IN FUNDS

	<u>2023</u>	<u>2022</u>
	£	£
This is stated after charging:		
Depreciation	249	333
Accountant's Fee	<u>830</u>	<u>700</u>

8. TANGIBLE FIXED ASSETS

	<u>Freehold</u>	<u>Fixtures and</u>	
	<u>Buildings</u>	<u>Fittings</u>	<u>Total</u>
	£	£	£
<u>Cost:</u>			
At 1st February 2022	333,083	2,113	335,196
Additions	24,590	-	24,590
At 31st January 2023	<u>357,673</u>	<u>2,113</u>	<u>359,786</u>
<u>Depreciation:</u>			
At 1st February 2022	-	1,116	1,116
Charge for Period	-	249	249
At 31st January 2023	<u>-</u>	<u>1,365</u>	<u>1,365</u>
<u>Net Book Value:</u>			
At 31st January 2023	<u>357,673</u>	<u>748</u>	<u>358,421</u>
At 31st January 2022	<u>333,083</u>	<u>997</u>	<u>334,080</u>

PARK ROAD COMMUNITY TRUST  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD TO 31ST JANUARY 2023

9. DEBTORS

<u>2023</u>	<u>2022</u>
<u>£</u>	<u>£</u>
Prepayments and Accrued Income	
332	332
<u>332</u>	<u>332</u>

10. CREDITORS: Amounts Falling Due Within One Year

<u>2023</u>	<u>2022</u>
<u>£</u>	<u>£</u>
Accruals and Deferred Income	1,150
Other Creditors	1,495
3,630	2,645
<u>3,929</u>	<u>2,645</u>
<u>7,559</u>	<u>2,645</u>

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	<u>General Funds 2023</u>	<u>General Funds 2022</u>
	<u>£</u>	<u>£</u>
Tangible Fixed Assets	358,421	334,080
Current Assets	86,791	86,430
Current Liabilities	( 7,560)	( 2,645)
Net Assets	<u>437,652</u>	<u>417,865</u>

PARK ROAD COMMUNITY TRUST  
NOTES TO THE FINANCIAL STATEMENTS  
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12. MOVEMENT IN FUNDS

	At 31st January 2022	Incoming resources	Outgoing resources	At 31st January 2023
	£	£	£	£
<u>Unrestricted Funds</u>				
General Funds	417,865	80,034	( 60,247)	437,652
Total Unrestricted Funds	417,865	80,034	( 60,247)	437,652
TOTAL FUNDS	417,865	80,034	( 60,247)	437,652