

**PARK ROAD COMMUNITY TRUST**  
**REPORT AND FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED TO 31ST JANUARY 2021**

Charity Commission Reference Number 1180359



**7 Wellington Road East  
Dewsbury  
West Yorkshire  
WF13 1HF**

PARK ROAD COMMUNITY TRUST  
REPORT AND FINANCIAL STATEMENTS

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PARK ROAD COMMUNITY TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Chairman: Mr. A. H. S. Variava

Treasurer: Mr. Z. Patel

Trustees: Mr. M. Islam  
Mr. S. M. Khan  
Mr. A. Butt  
Mr. A. Islam  
Mr. I. Bham  
Mr. M. Y. Bham  
Mr. A. Butt  
Mr. I. Monir

Independent Examiner: Walter Dawson & Son  
7 Wellington Road East  
Dewsbury  
WF13 1HF

Bankers: Barclays Bank PLC  
Leicester  
Leicestershire  
LE87 2BB

Solicitors: Handslaw Solicitors  
Dewsbury Business Centre  
13 Wellington Road  
Dewsbury  
WF13 1HF

Registered Office: Mencap Hall  
Park Road  
Batley  
WF17 5LP

## PARK ROAD COMMUNITY TRUST

### STATEMENT OF TRUSTEE'S RESPONSIBILITIES

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing the financial statements, the trustees are required to:

- (a) select suitable accounting policies and then apply them consistently;
- (b) observe the methods and principles in the Charities SORP;
- (c) make judgements and estimates that are reasonable and prudent;
- (d) state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- (e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

PARK ROAD COMMUNITY TRUST  
REPORT OF THE TRUSTEES  
FOR THE PERIOD 31ST JANUARY 2021

The trustees present their annual report and the financial statements of the charity for the period 31st January 2021.

The financial statements have been prepared in accordance with the charity's accounting policies and the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

1. Structure, Governance and Management

The charity is managed by Mr A. H. S. Variava with the help of secretary Mr A. Butt as well as 8 other trustees. These have overseen the building works of Masjid Taqwa Park Road and regularly held meetings to keep all trustees updated on progress. In order to determine the future events of the charity, all trustees have to give their approval before work commences.

2. Objectives

The charity has acquired and developed Masjid Taqwa Park Road in order to develop a Mosque which can be used by members of the community. This includes prayer sessions as well as educational sessions for younger children.

When planning the activities for the period, the trustees have considered the Commission's guidance on public benefit.

3. Achievements

The performance of the charity is monitored by the trustees through regular meetings and the means of feedback from users of the Mosque. During the period, Masjid Taqwa Park Road has become fully functional for users of the community. Due to the effects of the Covid-19 Pandemic, educational sessions have been limited and prayer sessions have at times been limited to private prayer however the trustees are confident that the Mosque will return to full capacity as soon as government restrictions allow.

4. Financial Review

The trustees have accumulated over £68,185 cash at bank and in hand to enable completion of the mosque development as of the year end. Donations continue to be taken and all work set out at the incorporation of the charity for the first year has been completed. Going forward, the charity is in a good financial position to continue improvement works.

5. Reserves Policy

Reserves will be re-invested back into the Masjid maintaining and improving the experience for all local community users.

PARK ROAD COMMUNITY TRUST  
REPORT OF THE TRUSTEES  
FOR THE PERIOD TO 31ST JANUARY 2021

This report was approved and authorised for issue by the trustees on 19th October 2022 and signed on their behalf by:

Mr A. H. S. Variava Trustee

INDEPENDENT EXAMINER'S REPORT  
TO THE TRUSTEES  
OF PARK ROAD COMMUNITY TRUST

I report to the trustees on my examination of the financial statements of the charity for the period ended 31st January 2021 which are set out on pages 6 to 13.

Responsibilities and Basis of Report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under Section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under Section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (a) accounting records were not kept in respect of the charity required by Section 130 of the Act;  
or
- (b) the financial statements do not accord with those records; or
- (c) the financial statements do not comply with the applicable requirements concerning the form and  
content of the financial statements set out in the Charities (Accounts and Reports)  
Regulations  
2008 other than any requirement that the financial statements give a 'true and fair view'  
which is  
not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Graham Atkinson FCA  
WALTER DAWSON & SON

Chartered Accountants  
7 Wellington Road East  
Dewsbury  
West Yorkshire  
WF13 1HF  
19th October 2022

PARK ROAD COMMUNITY TRUST  
STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE PERIOD TO 31ST JANUARY 2021

	<u>Notes</u>	<u>Total 2021</u>	<u>Total 2020</u>
		£	£
<u>INCOME AND ENDOWMENTS</u>			
<u>FROM:</u>			
Donations and Legacies	4	121,241	297,567
<u>TOTAL INCOME AND</u>			
<u>ENDOWMENTS</u>		<u>121,241</u>	<u>297,567</u>
 <u>EXPENDITURE ON:</u>			
Raising Funds	5	38,559	18,408
<u>TOTAL EXPENDITURE</u>		<u>38,559</u>	<u>18,408</u>
 <u>NET MOVEMENTS IN FUNDS</u>	7	82,682	279,159
 <u>RECONCILIATION OF FUNDS</u>			
Total Funds at 31st January 2021		<u><u>82,682</u></u>	<u><u>279,159</u></u>

All incoming resources and resources expended derive from continuing activities.

PARK ROAD COMMUNITY TRUST  
BALANCE SHEET AS AT 31ST JANUARY 2021

		<u>2021</u>		<u>2020</u>	
	<u>Notes</u>	£	£	£	£
<u>FIXED ASSETS</u>					
Tangible Assets	8		294,401		248,726
			<u>294,401</u>		<u>248,726</u>
<u>CURRENT ASSETS</u>					
Debtors	9	373		681	
Cash at Bank and in Hand		<u>68,185</u>		<u>30,252</u>	
		68,558		30,933	
<u>CREDITORS:</u> Amounts Falling Due Within One Year	10	<u>( 1,118)</u>		<u>( 500)</u>	
<u>NET CURRENT ASSETS</u>			<u>67,440</u>		<u>30,433</u>
			<u>361,841</u>		<u>279,159</u>

The Funds of the Charity:

UNRESTRICTED FUNDS

General Funds	11	361,841		279,159	
Designated Funds		<u>-</u>		<u>-</u>	
			<u>361,841</u>		<u>279,159</u>
			<u>361,841</u>		<u>279,159</u>

The financial statements were approved and authorised for issue by the Trustees on 19th October 2022 and signed on their behalf by:

Mr A. H. S. Variava Chairman

PARK ROAD COMMUNITY TRUST  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD TO 31ST JANUARY 2021

1. STATUTORY INFORMATION

Park Road Community Trust is a charity domiciled in England and Wales, registration number 1180359. The principal place of business is 1 Bridge Street, Batley, West Yorkshire, WF17 5NU.

2. COMPLIANCE WITH ACCOUNTING STANDARDS

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

3. ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention.

The presentation currency is sterling.

The particular accounting policies adopted are as follows:

(a) Donations, Legacies and Similar Incoming Resources

Donations, legacies and similar incoming resources are included in the year in which they are receivable, which is when the charity becomes entitled to the resource.

(b) Grants Receivable and Local Authority Fees

Grants receivable and local authority fees are credited to the Statement of Financial Activities (SOFA) in the year for which they are received. Deferred income represents amounts received for future periods and is released to income resources in the period for which it has been received.

(c) Expenditure

All expenditure is included on an annual basis and is recognised when there is a legal or constructive obligation to pay for expenditure. All costs have been directly attributed to one of the functional categories of resources expended in the SOFA. The charity is not registered for VAT and accordingly expenditure is shown gross of irrecoverable VAT.

PARK ROAD COMMUNITY TRUST  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD TO 31ST JANUARY 2021

3. ACCOUNTING POLICIES (continued)

(d) Tangible Fixed Assets

Depreciation is provided on a straight line or reducing balance basis over the expected useful lives of each category of tangible fixed assets:

Freehold Buildings	No depreciation.
Fixtures and Fittings	25% per annum on written down value

(e) Fund Accounting

Funds held by the charity are either:

- . *Unrestricted general funds* - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
- . *Designated funds* - these are funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects.
- . *Restricted funds* - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

4. DONATIONS AND LEGACIES

	Unrestricted Funds	Total 2021	Total 2020
		£	£
General Donations	121,241	121,241	297,567
	<u>121,241</u>	<u>121,241</u>	<u>297,567</u>

PARK ROAD COMMUNITY TRUST  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD TO 31ST JANUARY 2021

5. RAISING FUNDS

	Unrestricted Funds	Total 2021	Total 2020
	£	£	£
Wages and Salaries (Including NI)	27,810	27,810	6,950
Insurance	867	867	1,278
Accountancy Fees	550	550	500
Light and Heat	5,547	5,547	5,125
Rates	326	326	478
Repairs and Renewals	372	372	920
Depreciation	444	444	339
Sundries	888	888	1,676
Equipment Hire	1,290	1,290	1,142
Telephone	132	132	-
Postage and Stationery	333	333	-
	<u>38,559</u>	<u>38,559</u>	<u>18,408</u>

6. STAFF COSTS AND TRUSTEES' REMUNERATION

	2021	2020
		£
Wages and Salaries	27,810	6,950
Social Security Costs	-	-
Other Pension Costs	-	-
	<u>27,810</u>	<u>6,950</u>

No employee received remuneration amounting to more than £60,000 in the period.

Trustees received no remuneration and were not reimbursed for any of their expenses in the

PARK ROAD COMMUNITY TRUST  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD TO 31ST JANUARY 2021

6. STAFF COSTS AND TRUSTEES' REMUNERATION (continued)

The average weekly number of employees during the period, calculated on the basis of full time equivalents, was as follows:

	<u>2021</u>	<u>2020</u>
	No.	No.
Charitable Activities	7	6
Governance	10	10
	<u>17</u>	<u>16</u>

7. NET MOVEMENT IN FUNDS

	<u>2021</u>	<u>2020</u>
	£	£
This is stated after charging:		
Depreciation	444	339
Accountant's Fee	550	500
	<u>550</u>	<u>500</u>

8. TANGIBLE FIXED ASSETS

	<u>Freehold</u> <u>Buildings</u>	<u>Fixtures and</u> <u>Fittings</u>	<u>Total</u>
	£	£	£
<u>Cost:</u>			
At 1st February 2020	247,707	1,358	249,065
Additions	45,364	755	46,119
At 31st January 2021	<u>293,071</u>	<u>2,113</u>	<u>295,184</u>
<u>Depreciation:</u>			
At 1st February 2020	-	339	339
Charge for Period	-	444	444
At 31st January 2021	<u>-</u>	<u>783</u>	<u>783</u>
<u>Net Book Value:</u>			
At 31st January 2020	293,071	1,019	248,726
At 31st January 2021	<u>293,071</u>	<u>1,330</u>	<u>294,401</u>

PARK ROAD COMMUNITY TRUST  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD TO 31ST JANUARY 2021

9. DEBTORS

	<u>2021</u>	<u>2020</u>
	£	£
Prepayments and Accrued Income	373	362
Other Debtors	-	319
	<u>373</u>	<u>681</u>

10. CREDITORS: Amounts Falling Due Within One Year

	<u>2021</u>	<u>2020</u>
	£	£
Accruals and Deferred Income	1,050	500
Other Creditors	68	-
	<u>1,118</u>	<u>500</u>

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	<u>General Funds 2021</u>	<u>General Funds 2020</u>
	£	£
Tangible Fixed Assets	294,401	248,726
Current Assets	68,558	30,933
Current Liabilities	( 1,118)	( 500)
Net Assets	<u>361,841</u>	<u>279,159</u>

PARK ROAD COMMUNITY TRUST  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD TO 31ST JANUARY 2021

12. MOVEMENT IN FUNDS

	At 31st January 2020	Incoming resources	Outgoing resources	At 31st January 2021
	£	£	£	£
<u>Unrestricted Funds</u>				
General Funds	279,159	121,241	( 38,559)	361,841
Total Unrestricted Funds	279,159	121,241	( 38,559)	361,841
TOTAL FUNDS	279,159	121,241	( 38,559)	361,841