



Trustees' Annual Report for the period

From 01.04.2024 Period start date To 31.03.2025 Period end date

Charity name: The Reid Trust

Charity registration number: 1180357

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	<p>Founded in 1868, the Reid Trust was established to improve and promote the education of women in the United Kingdom, a mission the Trust continues in the very different social and educational environment of the twenty-first century. Its purpose is to support women who have been educated in the UK at secondary or tertiary level, or both, and who want to pursue higher education, research, or training at an appropriate educational establishment in the UK. Applicants do not need to have been born in the UK.</p>
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<p>Trustees invite applications for awards from the Trust usually once every two years. The purpose of these awards is to help the applicant meet the costs of education or training, normally at postgraduate level. Typically, the awards are used to cover in part or whole the various expenses incurred as a consequence of study or training: e.g., fees, equipment, travel costs within the UK, childcare or other care provision.</p> <p>In the award year, the application process opens in January with the deadline for submissions set in May. In the following June or July trustees meet to assess the applications and to decide on the disbursement of awards of between £200 to £1500.</p> <p>The trustees raise the profile of the Trust through its website https://www.thereidtrust.co.uk</p> <p>In addition to providing information about the Trust's history, the website details eligibility criteria, explains the application process, and allows access to the online application form. The page dedicated to awardees'</p>

		stories is illustrative of the variety of courses and range of disciplines that have recently been supported by the Trust.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	<p>The trustees' regard for the Charity Commission guidance on public benefit is demonstrated by their work to further the purpose of the Trust by the regular distribution of awards.</p> <p>This work involves an annual meeting of trustees to discuss issues critical to the efficient administration of the Trust, including its obligations as a Charitable Incorporated Organisation, finances, and the public profile presented on the website.</p> <p>As regards the process for the selection of beneficiaries, the trustees are responsible for the scrutiny of all applications, references, and any other supporting material pertaining to individual applicants. At the awards' meeting, they discuss their evaluation of the submissions, taking into account the quality of the application, the strength of supporting references, and the circumstances of the individual applicant.</p>

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>The Trust distributes awards of between £200 and £1500 usually every two years. Currently our investment income, which funds the awards, is sufficient to meet the financial demands of a two-year, rather than a one-year, cycle. Although the sums of money are relatively small, the awards help beneficiaries cover the often considerable costs of training programmes and postgraduate degrees and diplomas.</p> <p>There is a high demand among women to advance their academic and/or professional careers. In recent years the Trust has supported awardees enrolled on diplomas and other professional courses (e.g., Therapeutic Counselling, Humanistic Counselling and Psychotherapy, Professional Voice Studies) and at different levels of postgraduate study (e.g., DPhil, PhD, MA, MFA, MFA Producing, MMus, MPhil, MPP, MRes, MSc, MSt, Veterinary Science Accelerated Graduate Entry).</p> <p>As regards the benefit to society as a whole, the Trust's awardees include those who have pursued, or who are pursuing, fields of study that impact directly on public health and the social fabric, such as Molecular Neuroscience, Clinical Forensic Psychology, Global Maternal Health, Speech and Language Therapy, Art Therapy, Environmental Policy and Regulation, and the Social Science of the Internet.</p>

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	

Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	In the period under review the Trust received £10,600 from its investments held by the CCLA. This money was paid directly into the Trust's account held with the NatWest.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The reserves held by the Trust in the NatWest account accumulate to fund the awards that are distributed usually every two years. In the period under review no awards were distributed.
Amount of reserves held	Para 1.22	£17,761
Reasons for holding zero reserves	Para 1.22	Not applicable.
Details of fund materially in deficit	Para 1.24	Not applicable. Our fund is not in deficit.
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	Not applicable.

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	The Trust's sole source of funding is the income from investments held by the CCLA, the UK's largest charity fund manager and a pioneer in ethical and responsible investment. The income is used to realise the key objective of the Trust, namely the disbursement of awards to further the education of women. In addition, money from income covers the Trust's administrative expenditure (in the period under report this amounted to £521).
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Trust Deed
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Charitable Incorporated Organisation
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	There are no specific constitutional provisions regarding the appointment of trustees, all of whom are unpaid volunteers. Professional interests, experience, and expertise are the main criteria taken into account when new trustees join the board.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	The Reid Trust
Other name the charity uses	The Reid Trust for the Higher Education of Women
Registered charity number	1180357
Charity's principal address	6 Rolle Villas Exmouth EX8 2AE

[illegible]

belonging to the charity

[illegible]

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	Not applicable.
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	Not applicable.
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	Not applicable.

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

Not applicable.

Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	Sara C. Smart	
Full name(s)	Sara Catherine Smart	
Position (eg Secretary, Chair, etc)	Chair	
Date	16.01.2026	



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name	No (if any)
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Receipts and payments accounts

CC16a

For the period from	01/04/2024	To	Period end date 31/03/2025
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Investment income	10,599.74	-	-	10,600	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	10,600	-	-	10,600	-
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	10,600	-	-	10,600	-
A3 Payments					
Administrative expenditure	521	-	-	521	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	521	-	-	521	-
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	521	-	-	521	-
Net of receipts/(payments)	10,079	-	-	10,079	-
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	7,682	-	-	7,682	-
Cash funds this year end	17,761	-	-	17,761	-

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds		-	-	-
		-	-	-
		-	-	-
	Total cash funds	-	-	-
	(agree balances with receipts and payments account(s))	Agreement Error	OK	OK


	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets	COIF Charities Ethical Investment Fund	Reid Trust 079980002AA	-	115,739
	COIF Charities Ethical Investment Fund	Reid Trust 079980001AA	-	4,987
			-	-
			-	-
			-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities			-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	Katherine McDonald	03/12/2025