



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 01.04.2022 Period start date
To 31.03.2023 Period end date

Charity name: The Reid Trust

Charity registration number: 1180357

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	Founded in 1868, the Reid Trust was established to improve and promote the education of women in the United Kingdom. The Trust continues this mission in the very different educational environment of the twenty-first century by supporting women who have been educated in the UK at secondary or tertiary level, or both, and who wish to pursue higher education, training, or research at an appropriate educational institution in the UK. Applicants do not need to have been born in the UK.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<p>The trustees invite applicants to submit applications for awards from the Trust usually once every two years via the online form on our website (https://www.thereidtrust.co.uk).</p> <p>These awards support the education or training, usually at postgraduate level, of the successful applicants. Typically, the awards are used to cover or contribute to a variety of expenses incurred as a consequence of study or training: e.g., course fees, travel costs within the UK, childcare or other care provision.</p> <p>The deadline for submission is set at the end of May. In the following July, trustees meet to discuss the applications and decide on the disbursement of individual awards of between £250 and £1500.</p>
Statement confirming	Para 1.18	The trustees' regard to the Charity

whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit		<p>Commission guidance on public benefit is evident in their work to further the purpose of the Trust by the regular distribution of awards.</p> <p>Trustees are responsible for reading all applications, references, and any other material pertaining to individual applications. At the July awards' meeting, trustees discuss and agree their evaluation of the submissions, taking into consideration the quality of the application, the strength of supporting references, and the circumstances of the individual applicant.</p> <p>In addition, trustees use the website to promote awareness of the activities of the Trust and explain candidate eligibility. They have simplified the application process with the development of an online application system.</p>
---	--	--

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>The Trust distributes awards of between £250 and £1500 usually every two years. Currently our investment income, which funds the awards, is sufficient to meet the financial demands of a two-year, rather than a one-year, cycle.</p> <p>The awards help beneficiaries to advance their academic and/or professional careers. In recent years the Trust has supported awardees enrolled on diplomas and other professional courses (e.g., Education, Therapeutic Counselling, Professional Voice Studies) and at different levels of postgraduate study (e.g., DPhil, PhD, MA, MFA, MMus, MPhil, MPP, MRes, MSc, MSt, Veterinary Science Accelerated Graduate Entry).</p> <p>As regards the benefit to society as a whole, the Trust's awardees include those who have pursued, or who are pursuing, fields of study that impact directly on society, such as Public Health, Global Maternal Health, Speech and Language Therapy, Systemic Psychotherapy, Art Therapy, Building Surveying, Environmental Policy and Regulation, Wildlife Biology, Conservation in Stone, Wood and Decorative Surfaces, and the Social Science of the Internet.</p>

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	

Other		
-------	--	--

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	In the period under review the Trust received £10,395 from its investments held by the CCLA. This money was paid into the Trust's account at the NatWest.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The reserves held by the Trust in the NatWest account accumulate to fund the awards that are disbursed usually every two years. The reserves held in the period under review contributed to the awards distributed in the following financial year.
Amount of reserves held	Para 1.22	£18,160
Reasons for holding zero reserves	Para 1.22	Not applicable.
Details of fund materially in deficit	Para 1.24	Not applicable. Our fund is not in deficit.
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	Not applicable.

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	The Trust's sole source of funding is the income from the investments held by the CCLA, the UK's largest charity fund manager and a pioneer in ethical and responsible investment. The income is used to realise the key objective of the Trust, namely the disbursement of awards to further the education of women. In addition, a small amount of money from income covers the Trust's administrative expenditure (in the period under report this amounted to £20).
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

--	--	--

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed , royal charter)	Para 1.25	Trust Deed
How is the charity constituted? (e.g unincorporated association , CIO)	Para 1.25	Charitable Incorporated Organisation
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	There are no specific constitutional provisions concerning the appointment of trustees, all of whom are unpaid volunteers. New trustees join the board by invitation based on their professional interests, experience, and expertise.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	The Reid Trust
Other name the charity uses	The Reid Trust for the Higher Education of Women
Registered charity number	1180357
Charity's principal address	6 Rolle Villas Exmouth EX8 2AE

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Frances Blackmore			
2	Grace Davie			
3	Elaine Davies			
4	Jennifer Ellis			
5	Katherine McDonald	Treasurer		
6	Joanna Mimmack	Secretary		
7	Charlotte Payne	Web Secretary		
8	Sara Smart	Chair		
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

[illegible]

Name of trustees holding title to property belonging to the charity

[illegible]

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	Not applicable.
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	Not applicable.
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	Not applicable.

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

--

Exemptions from disclosure

Reason for non-disclosure of key personnel details

--

Other optional information

--

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

Sara C. Smart	
---------------	--

Full name(s)

Sara Catherine Smart	
----------------------	--

Position (eg Secretary,
Chair, etc)

Chair	
-------	--

Date

22 January 2024



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name

No (if any)

Receipts and payments accounts

CC16a

For the period
from

Period start date
4/1/2022

To

Period end date
3/31/2023

Section A Receipts and payments

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year
	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £
A1 Receipts					
Investment income	10,395	-	-	10,395	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	10,395	-	-	10,395	-
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	10,395	-	-	10,395	-
A3 Payments					
Administrative expenditure	20	-	-	20	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	20	-	-	20	-
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	20	-	-	20	-
Net of receipts/(payments)	10,375	-	-	10,375	-
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	7,785	-	-	7,785	-
Cash funds this year end	18,160	-	-	18,160	-

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Current account0	18,160	-	-
		-	-	-
		-	-	-
	Total cash funds	18,160	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
B2 Other monetary assets	Details	to nearest £	to nearest £	to nearest £
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
	COIF Charities Ethical Investment Fund	Reid Trust 079980002AA	-	115,739
	COIF Charities Ethical Investment Fund	Reid Trust 079980001AA	-	4,987
			-	-
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees		Signature	Print Name	Date of approval
		Sara C. Smart	Sara Catherine Smart	22.01.24