



# Trustees' Annual Report for the period

Period start date  
From 01 04 2021 To 31 03 2022  
Period end date

## Section A

## Reference and administration details

Charity name

The Reid Trust

Other names charity is known by

The Reid Trust for the Higher Education of Women

Registered charity number (if any)

1180357

Charity's principal address

6 Rolle Villas

Exmouth

Devon

Postcode

EX8 2AE

### Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Frances Blackmore		Joined board of trustees in December 2021	
2	Grace Davie			
3	Elaine Davies			
4	Jennifer Ellis			
5	Katherine McDonald	Treasurer		
6	Joanna Mimmack	Secretary		
7	Charlotte Payne	Web Secretary		
8	Sara Smart	Chair		
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

### Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

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**Names and addresses of advisers (Optional information)**

Type of adviser	Name	Address

**Name of chief executive or names of senior staff members (Optional information)**

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<b>Section B</b>	<b>Structure, governance and management</b>
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**Description of the charity's trusts**

Type of governing document

Trust deed

How the charity is constituted

Charitable Incorporated Organisation

Trustee selection methods

There are no specific constitutional provisions about the appointment of trustees, all of whom are unpaid volunteers. New trustees are invited on to the board on the basis of their professional interests and experience.

**Additional governance issues (Optional information)**

You may choose to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

**Summary of the objects of the charity set out in its governing document**

Founded in 1868, the Reid Trust was set up to promote the education of women in the United Kingdom. The Trust continues this mission today by supporting the further education of women who have been educated in the UK at secondary or tertiary level, or both, and who wish to pursue further education, training, or research in the UK at an appropriate educational establishment. Applicants do not need to have been born in the UK.

**Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)**

The trustees invite applicants to submit applications via the on-line application form on the Trust's website usually once every two years (<https://www.thereidtrust.co.uk>). The deadline for submission of applications is set at the end of May, and trustees then meet in the following July to decide on the disbursement of individual awards of between £250 and £1500. These awards are intended to support the further education, normally at postgraduate level, of the successful applicants. Typically, the awards are used to cover course fees, in part or whole, travel costs within the UK, or to contribute to the costs of childcare or other caring responsibilities.

The trustees' regard to the Charity Commission guidance on public benefit is evident in their work to further the purpose of the Trust by the regular distribution of awards. Trustees are responsible for reading all applications submitted to the Trust as well as all references and any other material that supports individual applications. At the July meeting, trustees discuss each application in turn and make their selection taking into consideration the quality of the application and the strength of the supporting references as well as the circumstances of the individual applicant.

**Additional details of objectives and activities (Optional information)**

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.



**Summary of the main achievements of the charity during the year**

In the period under report, the major achievement of the Reid Trust has been the disbursal of twenty-one individual awards that in total amounted to £25,800.

The awards supported different levels of postgraduate study in a wide range of disciplines at institutions across the UK. These include: PhDs in History (King's College London), English Literature (Cardiff University), Fine Art (Slade School of Art, London), Criminology (Cambridge University), Public Health (School of Hygiene and Tropical Medicine, London), and Music (Royal College of Music, London); MScs in Building Surveying (Northumbria University), Wildlife Biology (Edinburgh Napier University), Applied Mathematics (Imperial College, London), Psychology (King's College, London, and the University of Greenwich), and Global Maternal Health (City of London University); MSts in Women's, Gender and Sexuality Studies (Oxford University), and International Relations (Cambridge University); an MRes in Biosciences (Cardiff University); an MMus in Music Performance (Royal Welsh College of Music and Drama, Cardiff); and a Diploma in Education (Birmingham City University).

## Section E

## Financial review

### Brief statement of the charity's policy on reserves

The reserves held by the Trust accumulate to fund the awards that are disbursed usually every two years.

### Details of any funds materially in deficit

Not applicable. Our fund is not in deficit.

### Further financial review details (Optional information)

You may choose to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

The Trust's sole source of funding is the income from the investments held by the CCLA, the UK's largest charity fund manager and a pioneer in ethical and responsible investment. The income is used to realise the key objectives of the Trust, namely the disbursement of awards to support the education of women. In addition, a small amount of money from income covers the Trust's administrative expenditure (in the period under report this amounted to £216).

## Section F

## Other optional information

## Section G

## Declaration

The trustees declare that they have approved the trustees' report above.

### Signed on behalf of the charity's trustees

Signature(s)

Sara C. Smart

Full name(s)

Sara Catherine Smart

Position (eg Secretary, Chair, etc)

Chair

Date

18.01.2023



CHARITY COMMISSION  
FOR ENGLAND AND WALES

The Reid Trust

## Receipts and payments accounts

CC16a

For the period  
from

01/04/2021

To

31/03/2022

### Section A Receipts and payments

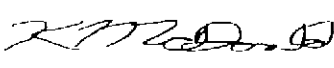
	Unrestricted funds to the nearest £	Rstricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>					
Investment income	10,189	-	-	10,189	-
Bank interest	1	-	-	1	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total (Gross income for AR)</b>	10,190	-	-	10,190	-
<b>A2 Asset and investment sales, (see table).</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	-	-	-	-	-
<b>Total receipts</b>	10,190	-	-	10,190	-
<b>A3 Payments</b>					
Awards	£25,800.00	-	-	25,800	-
Administrative expenditure	216	-	-	216	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	26,016	-	-	26,016	-
<b>A4 Asset and investment purchases, (see table)</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	-	-	-	-	-
<b>Total payments</b>	26,016	-	-	26,016	-
<b>Net of receipts/(payments)</b>	- 15,826	-	-	- 15,826	-
<b>A5 Transfers between funds</b>	-	-	-	-	-
<b>A6 Cash funds last year end</b>	23,611	-	-	23,611	-
<b>Cash funds this year end</b>	7,785	-	-	7,785	-



## Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B1 Cash funds</b>	Current account	7,785	-	-
		-	-	-
		-	-	-
	<b>Total cash funds</b>	<b>7,785</b>	<b>-</b>	<b>-</b>
(agree balances with receipts and payments account(s))				
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B2 Other monetary assets</b>	Details	-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
<b>B3 Investment assets</b>	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
	COIF Charities Ethical Investment Fund	Reid Trust 079980002AA	-	115,739
	COIF Charities Ethical Investment Fund	Reid Trust 079980001AA	-	4,987
			-	-
			-	-
			-	-
<b>B4 Assets retained for the charity's own use</b>	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
<b>B5 Liabilities</b>	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval
		Katherine McDonald	18.01.2023
	Sara C Smart	Sara Catherine Smart	18.01.2023