



**CHARITY COMMISSION  
FOR ENGLAND AND WALES**

**Trustees' Annual Report for the period**

**From 01.04.2020 Period start date**

**To 31.03.2021 Period end date**

**Charity name: The Reid Trust**

**Charity registration number: 1180357**

**Objectives and Activities**

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	Founded in 1867, the Reid Trust was set up to promote the education of women in the United Kingdom. The Trust continues this mission today by supporting the further education or training of women who have been educated in the United Kingdom at secondary and/or tertiary level.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<p>The Trust awards individual grants for further education or training, usually at postgraduate level. Normally the awards are disbursed every two years, although the last cycle was impacted by the pandemic. The distribution originally scheduled for summer 2020 was postponed for a year and took place in summer 2021.</p> <p>In the period under report, the trustees commissioned a dedicated website. This was launched in January 2021 (<a href="https://www.thereidtrust.co.uk">https://www.thereidtrust.co.uk</a>). The decision was taken to incorporate into the website an online application process, a necessary modernization that has enabled the Trust to continue its work despite the restrictions imposed by the pandemic.</p>
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	<p>The trustees' regard to the Charity Commission guidance on public benefit is evident in their efforts to further the purpose of the Trust by the regular distribution of awards to support the education or training of women with a proven track record in their field.</p> <p>In this period, these efforts have coalesced around the modernization of the Trust's mechanisms: the improvement and professionalization of the Trust's web presence and the introduction of online</p>

		applications. Funds were invested in these developments in order to promote public awareness of the Trust, to inform and encourage potential applicants, and to facilitate the application process.
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#### **Additional Information (optional)**

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

#### **Achievements and Performance**

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>The Trust distributes awards between £250 and £1500, usually every two years. Currently our investment income, which funds the awards, is sufficient to meet the financial demands of a two rather than one-year cycle. Due to the impact of the coronavirus on our administrative processes, we were obliged to postpone the application cycle scheduled for spring/summer 2020 to spring/summer 2021. The disbursement of awards took place in July 2021, outside the parameters of the present review.</p> <p>The Trust enables its beneficiaries to fulfil course requirements and advance their careers by providing awards that cover or contribute to a variety of expenses incurred as a consequence of further education or training; e.g., course fees, travel costs, childcare or other care provision.</p> <p>Among the criteria considered in the dispersal of awards is the benefit that the grant-holder's education or training may</p>

		bring to her community and/or society in general.
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#### **Additional information (optional)**

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

### **Financial Review**

Review of the charity's financial position at the end of the period	Para 1.21	In the reporting period 1 <sup>st</sup> April 2020 to 31 <sup>st</sup> March 2021, the Trust received £9984 from its investments held by the CCLA. The Income was paid into the Business Reserve Account held by NatWest. The funds are transferred to the current account as needed to cover expenses.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The reserves held by the Trust in the Business Reserve account accumulate to fund the awards made by the Trust, normally every two years. Funds were not disbursed in 2020, for the reasons described above. Reserves were held over from this period to be disbursed in summer 2021.
Amount of reserves held	Para 1.22	£23,611 on 31 March 2021. This figure takes into account the cheque for £3120 written in the 2019-20 financial year, included on our previous year's accounts, which at this date had not yet been cashed.
Reasons for holding zero reserves	Para 1.22	Not applicable

Details of fund materially in deficit	Para 1.24	Not applicable. Our fund is not in deficit.
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	Uncertainties about the charity's ability to continue as a going concern are not anticipated.

#### **Additional information (optional)**

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.48	
Other		

### **Structure, Governance and Management**

Description of charity's trusts:		
Type of governing document	Para 1.25	Trust deed
How is the charity constituted?	Para 1.25	Charitable Incorporated Organisation
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	There are no specific constitutional provisions about the appointment of trustees, all of whom are unpaid volunteers. The board of trustees selects new trustees, taking into account professional experience and professional background.

#### **Additional information (optional)**

You may choose to include further statements where relevant about:

	Para 1.51	
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Policies and procedures adopted for the induction and training of trustees		
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

### Reference and Administrative details

Charity name	The Reid Trust
Other name the charity uses	The Reid Trust for the Higher Education of Women
Registered charity number	1180357
Charity's principal address	6 Rolle Villas Exmouth EX8 2AE

# Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Grace Davie			
2	Elaine Davies			
3	Jennifer Ellis			
4	Rosemary Hall		January 2021 retired from board of trustees	
5	Katherine McDonald	Treasurer		
6	Joanna Mimmack	Secretary		
7	Charlotte Payne	Web Secretary		
8	Sara Smart	Chair		
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

## Corporate trustees – names of the directors at the date the report was approved

Director name		
Not applicable		

## Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
Not applicable		

**Funds held as custodian trustees on behalf of others**

Description of the assets held in this capacity	Not applicable
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	Not applicable
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	Not applicable

**Additional information (optional)****Names and addresses of advisers (Optional information)**

Type of adviser	Name	Address
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**Name of chief executive or names of senior staff members (Optional information)**

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**Exemptions from disclosure**

Reason for non-disclosure of key personnel details

Not applicable

**Other optional information**

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## Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	Sara C. Smart	
Full name(s)	Sara Catherine Smart	
Position (eg Secretary, Chair, etc)	Chair	
Date	17.01.2022	





CHARITY COMMISSION  
FOR ENGLAND AND WALES

The Reid Trust

## Receipts and payments accounts

CC16a

For the period  
from

01/04/2020

To

31/03/2021

### Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>					
Investment income	9,984	-	-	9,984	-
Bank interest	5	-	-	5	-
Compensation	150	-	-	150	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total (Gross income for AR)</b>	10,139	-	-	10,139	-
<b>A2 Asset and investment sales, (see table).</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	-	-	-	-	-
<b>Total receipts</b>	10,139	-	-	10,139	-
<b>A3 Payments</b>					
Payment for new website	840	-	-	840	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	840	-	-	840	-
<b>A4 Asset and investment purchases, (see table)</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	-	-	-	-	-
<b>Total payments</b>	840	-	-	840	-
<b>Net of receipts/(payments)</b>	9,299	-	-	9,299	-
<b>A5 Transfers between funds</b>	-	-	-	-	-
<b>A6 Cash funds last year end</b>	14,312	-	-	14,312	-
<b>Cash funds this year end</b>	23,611	-	-	23,611	14,312

## Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B1 Cash funds</b>	Business Reserve Account	21,889	-	-
	Current account	1,742	-	-
			-	-
	<b>Total cash funds</b>	<b>23,611</b>	<b>-</b>	<b>-</b>
(agree balances with receipts and payments account(s))				
<b>B2 Other monetary assets</b>	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
<b>B3 Investment assets</b>	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
	COIF Charities Ethical Investment Fund	Reid Trust 078980002AA	-	-
	COIF Charities Ethical Investment Fund	Reid Trust 078980001AA	-	-
			-	-
			-	-
			-	-
<b>B4 Assets retained for the charity's own use</b>	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
<b>B5 Liabilities</b>	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees				
Signature		Print Name		Date of approval
Sara C. Smart		Sara Catherine Smart		17.01.2022
				17/01/2022