

SIRI GURU SINGH SABHA GURDWARA BRISTOL
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR PERIOD ENDED 28 FEBRUARY 2022

301 – 307 CHURCH ROAD
ST GEORGE
BRISTOL
BS5 8AA

Company No 05707451
Charity No 1180348

SIRI GURU SINGH SABHA GURDWARA BRISTOL
Unaudited Financial Statements
For The Year Ended 28 February 2022

CONTENTS	Page
1. Report Of The Directors	2
2. Accountants Report	7
3. Independent Examiner's Report	8
4. Profit And Loss Account	9
5. Balance Sheet	10
6. Notes To The Financial Statements	11

SIRI GURU SINGH SABHA GURDWARA BRISTOL
Report Of The Directors
For The Year Ended 28 February 2022

The directors present their report with financial statements of the company for the year ended 28 February 2022.

REVIEW OF BUSINESS

The results for the year and financial position of the company (known as the 'Gurdwara') are shown in the annexed financial statements.

DIRECTORS

The directors during the year to 15th January 2022 were: -

1. Sarbjit Singh Bisla (Chair)
2. Gurdial Singh (Secretary)
3. Piara Singh Dhinsay
4. Ravinder Kaur Bisla (Assistant Secretary)
5. Ravinder Singh Dhinsay
6. Jaswinderpal Singh (Treasurer)
7. Surinder Kaur Dhinsa
8. Metow Kaur
9. Narinder Kaur
10. Parmjit Kaur
11. Davinder Singh Matharu
12. Jarnail Singh Sandhu
13. Balvir Singh
14. Nirmal Kaur Bal

From the 16th January 2022, the directors:

1. Gurdial Singh (Chair)
2. Jernail Singh (Vice Chair)
3. Sukjeevan Singh Kandola (Treasurer)
4. Ravinder Singh Dhinsay (Assistant Treasurer)
5. Nirmal Kaur Bal (Secretary)
6. Ravinder Kaur Bisla (Assistant Secretary)
7. Davinder Singh Matharu
8. Surinder Kaur Dhinsa
9. Metow Kaur
10. Balbir Kaur Bassi
11. Balbir Kaur
12. Amneet Kaur
13. Jagdish Kaur Kandola
14. Sarwan Singh Dilku
15. Jagmohan Singh Gill

SIRI GURU SINGH SABHA GURDWARA BRISTOL
Report Of The Directors
For The Year Ended 28 February 2022

The Gurdwara's Aims are: -

- a. To advance the Sikh faith for the benefit of the public in accordance with the statements of belief appearing in the constitution.
- b. To further or benefit the residents of Bristol and the neighbourhood, without distinction of sex, sexual orientation, race or of political, religious, or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the residents

Objectives

In furtherance of the Objects but not otherwise the Gurdwara may exercise the following powers:

- a. To borrow and raise funds for the furtherance of the objectives of the Gurdwara in such manner and on such security that the Gurdwara may think fit
- b. To raise funds and to invite and receive donations/ contributions: provided that in raising funds the Gurdwara shall not undertake any substantial permanent trading activities and shall conform to any relevant statutory regulations
- c. To invest the monies of the Gurdwara not immediately required for the furtherance of the objectives subject to any conditions and consents required or imposed by law (low risk investment, a maximum of 50% of income)
- d. To sell, buy, take on lease dispose or turn into account all or any part of the property or assets of the Gurdwara necessary for the furtherance of the objects of the Gurdwara subject to the approval and consent of the Gurdwara's general membership body
- e. To buy services for and pay such Architects, surveyors, solicitors and any other professional persons required for the furtherance of the objectives of the Gurdwara.
- f. Subject to any consents required by law to borrow money to fund the activities of the Gurdwara and to charge all or any part of the property of the Gurdwara as security for the repayment of the money so borrowed

SIRI GURU SINGH SABHA GURDWARA BRISTOL
Report Of The Directors
For The Year Ended 28 February 2022

- g. To co-operate with other charities, voluntary bodies and statutory authorities operating in furtherance of the Objects or similar charitable purposes and to exchange information and advice with them
- h. To pay out of the funds of the Gurdwara the costs, charges and expenses incurred in connection with promotion, formation and incorporation of the Gurdwara, incidental to the formation and registration of the Gurdwara.
- i. **Sadh - Sangat, Kirtan and Guru-Ka-Langar**
To organise Sadh-Sangat (Congregations) Meetings for the purpose of providing Religious Services including Kirtan (devotional hymn singing) and Guru-Ka-Langar (Sacramental Communion provision of meals and refreshments for the gatherings on such occasions).
- j. **Celebrations and Ceremonies**
To organise and provide facilities for the celebration of Religious Functions, National festivals and Religious Services connected with Births, Baptisms, (Amrit Sanchar), Nuptials, Engagements, Marriages, Civil Marriages and Bereavements according to the Sikh Religion, Custom, and the Law of this Country. Kaur and Singh must be adopted legally and documented evidence provided to confirm name change (including for mixed marriages).
- k. **Educational and Literary Activities**
To organise a Reading Room, Library and School for the teaching of the Punjabi Language, Kirtan (religious music classes), the Sikh Religion and computer technology for men, women and children, irrespective of their faith, beliefs, religion, caste, color, race, nationality or sex. Generally to help in the harmonious integration of the migrants from Punjabi and Indian communities into British Society by mutual understanding and knowledge of the various Cultures involved, and to propagate and expand the Sikh Religion and its Spiritual, and Religious Tenets, Ethics, Doctrines and the Philosophy through the media of Literary activity and expression, and Translation of Religious Scriptures.
- l. **Employment**
Appoint such employees or agents, who may not be members of the Management Committee, as may be deemed necessary for the effective administration of the Gurdwara.
- m. **Funds**
To collect monies and raise funds for the activities of the Gurdwara. This will be in addition to voluntary contributions, subscriptions, donations,

SIRI GURU SINGH SABHA GURDWARA BRISTOL
Report Of The Directors
For The Year Ended 28 February 2022

loans, grants and subsidies, and offerings in cash or kind during congregation gatherings.

The income, donations and property of the Gurdwara shall be applied solely towards the promotion of the Objects and no part shall be paid or transferred, directly or indirectly, by way of dividend, bonus or otherwise by way of profit, to members of the Gurdwara, and no Director shall be appointed to any office of the Gurdwara paid by salary or fees or receive any remuneration or other benefit in money or money's worth from the Gurdwara.

Provided that nothing in this document shall prevent any payment in good faith by the Gurdwara: -

- a. Of the usual professional charges for business done by any management committee member who is a solicitor, accountant or other person engaged in a profession, or by any partner of his or hers, when instructed by the Gurdwara to act in a professional capacity on its behalf: Provided that at no time shall a majority of the Directors benefit under this provision and
- b. that a Director shall withdraw from any meeting at which his or her appointment or remuneration, or that of his or her partner, is under discussion;
- c. Of reasonable and proper remuneration to any member, officer or servant of the Gurdwara (not being a member of the Management Committee for any services rendered to the Gurdwara.
- d. Of reasonable and proper rent for premises hired or let by to any member of the Gurdwara or its Management Committee.
- e. To any Management Committee Member of reasonable out of pocket expenses, if approved in advance of the expense being incurred.

The charity is a charitable company with limited liability of the members.

Every member of the Charity undertakes to contribute such amounts as may be required (not exceeding £2) to the Charity's assets if it should be wound up while he or she is a member or within one year after he or she ceases to be a member, for payment of the Charity's debts and liabilities contracted before he or she ceases to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributories among themselves.

SIRI GURU SINGH SABHA GURDWARA BRISTOL
Report Of The Directors
For The Year Ended 28 February 2022

Dissolution

If the Management Committee decides that it is necessary or advisable to dissolve the Charity, it shall call a meeting of all members of the Charity, of which not less than 21 days' notice (stating the terms of the resolution to be proposed) shall be given. If the proposal is confirmed by a two-thirds majority of those present and voting the Management Committee shall have the power to release any assets held by or on behalf of the Charity. Any assets remaining after the satisfaction of any proper debts and liabilities shall be given or transferred to such other charitable institution having objects similar to the objects of the Charity, as the members of the Charity may determine or failing that shall be applied for some other charitable purpose. A copy of the statement of accounts for the final accounting period of the Charity must be sent to Companies House.

FIXED ASSETS

In November 1995 the Charity purchased the former St George middle school in church road, St George, Bristol. The building has been acquired through the generous support of members of the Charity who made long-term interest free loans.

This report has been prepared in accordance with Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD



Name: Gurdial Singh
Date: 29 November 2022

ACCOUNTANTS REPORT

In accordance with instructions given to us the above named client I have prepared, without carry out an audit, the financial accounts for the above period from the information and explanation supplied to us.

Avon Accountancy Services
611 Fishponds Road
Fishponds
Bristol
BS16 3AA

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SIRI
GURU SINGH SABHA GURDWARA BRISTOL**

Company Nos: 05707451

Charity Nos: 1180348

I report to the trustees on my examination of the accounts of Siri Guru Singh Sabha Gurdwara Bristol (the Charity) for the year ended 28 February 2022.

Responsibilities and basis of report

As the charity trustees of the Charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act')

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mandip Singh Sohal
FCCA
36 Lindsay Drive, Harrow. HA3 0TD
29 November 2022

SIRI GURU SINGH SABHA GURDWARA BRISTOL
Profit And Loss Account
For The Year Ended 28 February 2022

	<u>2022</u> <u>£</u>	<u>2021</u> <u>£</u>
Turnover	67,547	31,930
Administrative Expenses	<u>53,286</u>	<u>43,117</u>
Operating Surplus/(Deficit)	14,261	(11,187)
Tax Due	Nil	Nil
Interest received	<u>2</u>	<u>Nil</u>
Surplus/(deficit) after interest received	14,263	(11,187)
Surplus brought forward	<u>138,887</u>	<u>150,074</u>
Surplus carried forward	<u>153,150</u>	<u>138,887</u>

SIRI GURU SINGH SABHA GURDWARA BRISTOL
Balance Sheet
As At 28 February 2022

	<u>2022</u> <u>£</u>	<u>2021</u> <u>£</u>
Fixed Assets	140,656	133,527
Current Assets	53,994	47,850
Liabilities	<u>(41,500)</u>	<u>(42,490)</u>
Net Assets/(Liabilities)	<u>12,994</u>	<u>5,360</u>
Total Assets	<u>153,150</u>	<u>138,887</u>

Represented by Capital Account

Surplus/(Deficit)	<u>153,150</u>	<u>138,887</u>
--------------------------	----------------	----------------

For period ended 28 February 2022 the company was entitled to exemption under section 477 (2) of the Companies Act 2006."

The members have not required the company to obtain an audit in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for

- 1 Ensuring the company keeps accounting records which comply with section 386; and
- 2 Preparing accounts which give true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year, in accordance with its requirements of section 393, and which otherwise comply with the requirements of Companies Act to accounts, so far as applicable to the company.

Signed..........
Director

Name: Gurdial Singh
Date: 29 November 2022

SIRI GURU SINGH SABHA GURDWARA BRISTOL
Notes To The Financial Statements
For The Period Ended 28 February 2022

1 Accounting Policies

Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section IA Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold Property – 2%

2 Employees

The average number of employees was Nil (2020: Nil)

SIRI GURU SINGH SABHA GURDWARA BRISTOL
Notes To The Financial Statements
For The Period Ended 28 February 2022

3 Fixed Assets	<u>2022</u>
	<u>£</u>
Free hold Property	
Net Book Value as at 01 03 2021	133,557
Property Improvements	<u>10,000</u>
	143,557
Deprecation at 2%	2,871
Net Book Value as at 28 02 2022	<u>140,656</u>

4 Creditors	<u>2022</u>	<u>2021</u>
	<u>£</u>	<u>£</u>
Amounts falling due within one year:		
Accrued Expenses	1,500	2,490
Amounts falling due after more than one year:		
Loans from members	40,000	40,000
	<u>41,500</u>	<u>42,490</u>

SIRI GURU SINGH SABHA GURDWARA BRISTOL
Income And Expenditure Account
For The Year Ended 28 February 2022

	<u>2022</u> £	<u>2022</u> £	<u>2021</u> £	<u>2021</u> £
<u>Income</u>		67,547		31,930
<u>Expenses</u>				
Wages	6,240		6,240	
Travel and subsistence	960		-	
Telephone and Post	1,038		947	
Printing and Stationery	434		-	
Repairs and Renewals	16,650		10,362	
Refuse and Pest Control	572		501	
Sundry Expenses	4,531		1,767	
Water Rates	2,172		4,893	
Insurance	1,509		1,555	
Heat and Light	14,781		12,910	
Annual return Fees	13		13	
Security	765		454	
Professional Fees	750		750	
Total expenses for the period		50,415		40,392
Deprecation		(2,871)		(2,725)
Net Surplus/(Loss) for the period		14,261		(11,187)
Interest Received		2		-
Net surplus for the period		14,263		(11,187)

This page does not form part of the Financial Statements.