

REPORT AND FINANCIAL STATEMENTS

PERIOD ENDED: 31 AUGUST 2023

CONTENTS:

Page

<i>1</i>	<i>Legal and Administrative information</i>
<i>2-3</i>	<i>Trustees' Annual Report</i>
<i>4</i>	<i>Independent Examiner's Report</i>
<i>5</i>	<i>Receipts and Payments Account</i>
<i>6</i>	<i>Statement of Assets and Liabilities</i>

LEGAL AND ADMINISTRATIVE INFORMATION

STATUS

The organisation (previously an unregistered playgroup) was formed and granted charitable status on 17th October 2018 (charity number 1180347).

The charity is governed by its constitution which was adopted on 5th September 2018.

The charity is a Charitable Incorporated Organisation.

TRUSTEES

The board members serving during the period and since the year end were as follows:

T Williams - Chair
VA Morgan – Treasurer
KA Lewton – Secretary
R Durham
DG Richards
MA Bounds
LC Arnold

Day to day Management
Leanne Jenkins - Manager
Melanie Powney - Manager

PRINCIPAL ADDRESS

Treharris Community Centre
Perrott Street
Treharris
Mid Glamorgan
CF46 5ER

INDEPENDENT EXAMINER

R I Knoyle ACA FCCA
Baker Knoyle Accountancy Limited
Orbit Business Centre
Rhydycar Business Park
Merthyr Tydfil
CF48 1DL

BANKERS

HSBC
50 Perrott Street
Treharris
CF46 5ET

TRUSTEES' ANNUAL REPORT

The trustees present their annual report together with the financial statements of the charity for the year ended 31st August 2023. Legal and administrative information set out on page 1 forms part of this report.

AIMS AND OBJECTIVES OF THE CHARITY

Purposes and aims

The Charity's objects are specifically to provide high quality affordable childcare that enhances the development, care and education of pre school children in a safe and stimulating environment, where they can learn through play in partnership with parent/carers.

The charity aims to offer a child centred environment to meet the social, physical, intellectual, creative and emotional needs of each child and to encourage parents/carers to understand and provide for the needs of their children.

The charity is fully committed to the active promotion of equality and inclusion and put children's rights at the centre of everything we do.

HOW OUR ACTIVITIES DELIVER PUBLIC BENEFIT

The Trustees are aware that the Charity has a responsibility under the Charities Act to demonstrate that it has charitable aims that meet the public benefit requirement and are therefore charitable. The Trustees confirm that they have had regard to the Charity Commission's guidance on public benefit and comply with S17 Charities Act 2011 when considering, planning and implementing the activities of the charity. As Trustees, we believe that the aims of our organisation are charitable and for the public benefit.

ACHIEVEMENTS AND PERFORMANCE

The Charity is CIW (Care Inspectorate Wales) registered and the latest inspection report can be seen on CIW website.

The setting is registered to provide the Welsh Government's Flying Start initiative and the Childcare Offer For Wales. A flying start expansion took place in the local area this year and a high number of children attending now access Flying Start funding.

The Welsh Governments new curriculum for funded non-maintained nursery settings has been introduced this year.

Feedback was received via the local authorities EYALNLO from her equivalent role in a neighbouring authority regarding our cross-county transition. She was very impressed with the collaborative work between us and her county's team and was appreciative of our commitment and perseverance to ensure a positive outcome for the child.

Achievements include:

High Sheriff of Mid Glamorgan Award

Award for Recognition of contribution to children with additional needs

Award for Commitment to working with the local community.

Gold Award for Design-a-Smile initiative

Phase one and two of the Healthy Sustainable Preschool Scheme

Green award for the Amber/Green Inclusion Scheme

Commitment to Continuous Professional Development of Staff

FINANCIAL REVIEW

The charity has been successful in maintaining funding levels for the year to 31st August 2023. The charity received total funding of £150,704. The main source of funding being Fees received. The charity also received £2,363 from fundraising and donations. It is the aim of the charity to continually source additional funding. A cash surplus was made in the year amounting to £1,987. It is the aim of the charity through careful business management and budgeting by the trustees throughout the forthcoming year, to continue to be able to maintain, and in the future, to build up again, reserves of the organisation.

Reserves Policy

Upon reviewing the reserves policy, the trustees decided to maintain a financial reserve, approximately equivalent to the normal, predictable outgoings in three months. In 2023 that is approximately £37,180. The charity currently has free reserves in excess of this, being £48,750. The reserves policy does also however, have a caveat, that if a pressing financial need arises within the charity, and the charity has the ability to meet this out of the reserve, then this should be done, in accordance with the aims and objectives of the charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Nursery Rhymes Playgroup is an incorporated charity with the registered charity number 1180347. The charity is governed by their constitution and registered in England & Wales.

Organisation

The method of appointment of trustees is set out in the constitution dated 17th July 2018. There are currently seven trustees involved in the organisation. See page 1 for details.

Recruitment and Appointment of New Trustees

New Trustees must be interviewed by the current Board of Trustees, and if appointed are informed of their legal obligations under charity law, the decision-making process and business plan and recent financial performance of the charity. The charity aims to recruit people who can offer a range of skills for example personnel, training, finance etc.

PLANS FOR FUTURE PERIODS

We are continually investigating potential new sources of income. We are also continually trying to identify any new services, consistent with the primary purpose of the charity that may be of benefit to the public in the County Borough of Merthyr Tydfil area.

This report has been prepared in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities (issued in January 2015).

Signed on behalf of the board:


T Williams - Trustee

Dated: 14/4/24

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
NURSERY RHYMES PLAYGROUP

Independent examiner's report to the trustees of Nursery Rhymes Playgroup

I report to the charity trustees on my examination of the accounts of Nursery Rhymes Playgroup for the year ended 31 August 2023.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



R.I. KNOYLE
ACA FCCA
Baker Knoyle Accountancy Limited
Chartered Accountants
Orbit Business Centre
Merthyr Tydfil
CF48 1DL

Date: 14/4/2024

Receipts and Payments Account

for the year ended 31st August 2023

	Unrestricted Funds £	Restricted Funds £	Totals 2023 £	Totals 2022 £
Receipts				
Fees received	145,671	-	145,671	130,051
Bank interest received	258	-	258	-
Other	-	-	-	-
HMRC SSP Grant	-	-	-	289
HMRC JRS Grant	-	-	-	-
Cynryd Rhan Incentive Grant	-	-	-	-
MTCBC Covid Revenue Grant	-	-	-	3,374
MTCBC Covid Capital Small Grant Scheme	-	-	-	479
MTCBC Child Development Grant	-	2,112	2,112	12,650
MTCBC Fos y Fran Small Grant	-	300	300	300
VAMT Wellbeing Grant	-	-	-	986
MTCBC Children Services	-	-	-	132
MTCBC Early Years ALN	-	-	-	6,182
Fundraising	2,344	-	2,344	3,340
Donations	19	-	19	100
Total Receipts	148,292	2,412	150,704	157,883
Payments				
Wages	128,033	152	128,185	128,434
Food & Resources	50	2,620	2,670	2,610
Equipment	-	992	992	7,236
Rent	11,752	-	11,752	9,727
Administration & Other costs	4,737	381	5,118	3,963
Total Payments	144,572	4,145	148,717	151,970
Net of Receipts	3,720	(1,733)	1,987	5,913
Transfers between funds	-	-	-	-
Cash funds brought forward	45,030	1,733	46,763	40,850
Cash funds this period end	48,750	-	48,750	46,763

Statement of Assets and Liabilities

for the year ended 31st August 2023

	Unrestricted Funds £	Restricted Funds £	Totals 2023 £	Totals 2022 £
Cash Funds				
Cash at bank	48,616	-	48,616	46,688
Cash in hand	134	-	134	75
Total Cash Funds	48,750	-	48,750	46,763
Other monetary assets				
Other debtors	630	-	630	3,002
Total monetary assets	630	-	630	3,002
Liabilities				
Accruals	936	-	936	900
Other creditors	3,684	-	3,684	2,965
	4,620	-	4,620	3,865

T. C. Williams

T Williams - Trustee & Chair

Dated:

14 / 4 / 24