

**REPORT AND FINANCIAL STATEMENTS**

**PERIOD ENDED: 31 AUGUST 2022**

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**LEGAL AND ADMINISTRATIVE INFORMATION**

**STATUS**

The organisation (previously an unregistered playgroup) was formed and granted charitable status on 17<sup>th</sup> October 2018 (charity number 1180347).

The charity is governed by its constitution which was adopted on 5<sup>th</sup> September 2018.

The charity is a Charitable Incorporated Organisation.

**TRUSTEES**

The board members serving during the period and since the year end were as follows:

T Williams - Chair  
VA Morgan – Treasurer  
KA Lewton – Secretary  
R Durham  
DG Richards  
MA Bounds  
LC Arnold

**Day to day Management**

Leanne Jenkins - Manager  
Melanie Powney - Manager

**PRINCIPAL ADDRESS**

Treharris Community Centre  
Perrott Street  
Treharris  
Mid Glamorgan  
CF46 5ER

**INDEPENDENT EXAMINER**

R I Knoyle ACA FCCA  
Baker Knoyle Accountancy Limited  
Orbit Business Centre  
Rhydycar Business Park  
Merthyr Tydfil  
CF48 1DL

**BANKERS**

HSBC  
50 Perrott Street  
Treharris  
CF46 5ET

## **TRUSTEES' ANNUAL REPORT**

The trustees present their annual report together with the financial statements of the charity for the year ended 31<sup>st</sup> August 2022. Legal and administrative information set out on page 1 forms part of this report.

### **AIMS AND OBJECTIVES OF THE CHARITY**

#### **Purposes and aims**

The Charity's objects are specifically to provide high quality affordable childcare that enhances the development, care and education of pre school children in a safe and stimulating environment, where they can learn through play in partnership with parent/carers.

The charity aims to offer a child centred environment to meet the social, physical, intellectual, creative and emotional needs of each child and to encourage parents/carers to understand and provide for the needs of their children.

The charity is fully committed to the active promotion of equality and inclusion and put children's rights at the centre of everything we do.

### **HOW OUR ACTIVITIES DELIVER PUBLIC BENEFIT**

The Trustees are aware that the Charity has a responsibility under the Charities Act to demonstrate that it has charitable aims that meet the public benefit requirement and are therefore charitable. The Trustees confirm that they have had regard to the Charity Commission's guidance on public benefit and comply with S17 Charities Act 2011 when considering, planning and implementing the activities of the charity. As Trustees, we believe that the aims of our organisation are charitable and for the public benefit.

### **ACHIEVEMENTS AND PERFORMANCE**

The Charity is CIW (Care Inspectorate Wales) registered and the latest inspection report can be seen on CIW website.

Covid-19 continued to impact on the playgroup with the group having to close for a week in January 2022 due to 5 staff members contracting the virus. This year has been about wellbeing and rebuilding after the pandemic.

The outdoor area has been greatly enhanced this year with grant funding.

Achievements include:

High Sheriff of Mid Glamorgan Award

Award for Recognition of contribution to children with additional needs

Award for Commitment to working with the local community.

Gold Award for Design-a-Smile initiative

Phase one and two of the Healthy Sustainable Preschool Scheme

Green award for the Amber/Green Inclusion Scheme

Commitment to Continuous Professional Development of Staff

### **FINANCIAL REVIEW**

The charity has been successful in maintaining and increasing funding levels for the period to 31<sup>st</sup> August 2022. The charity received total funding of £157,883. It is the aim of the charity to continually source additional funding. The charity was lucky to have been supported by a large community campaign, donations from local business and Covid grant funding. This enabled the charity to keep running. A cash surplus was made in the year amounting to £5,913. It is the aim of the charity through careful business management and budgeting by the trustees throughout the forthcoming year, to continue to be able to maintain, and in the future, to build up again, reserves of the organisation.

### Reserves Policy

Upon reviewing the reserves policy, the trustees decided to maintain a financial reserve, approximately equivalent to the normal, predictable outgoings in three months. In 2022 that is approximately £37,992. The charity currently has free reserves in excess of this, being £45,030. The reserves policy does also however, have a caveat, that if a pressing financial need arises within the charity, and the charity has the ability to meet this out of the reserve, then this should be done, in accordance with the aims and objectives of the charity.

Covid19 has brought to trustee's attention the importance of reserves, as if the government funding of Flying Start, the Childcare offer and the Job Retention Scheme had not been available, the charity reserves could have diminished very quickly.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### Governing document

Nursery Rhymes Playgroup is an unincorporated charity with the registered charity number 1180347. The charity is governed by their constitution, and registered in England & Wales.

### Organisation

The method of appointment of trustees is set out in the constitution dated 17<sup>th</sup> July 2018. There are currently seven trustees involved in the organisation. See page 1 for details.

### Recruitment and Appointment of New Trustees

New Trustees must be interviewed by the current Board of Trustees, and if appointed are informed of their legal obligations under charity law, the decision-making process and business plan and recent financial performance of the charity. The charity aims to recruit people who can offer a range of skills for example personnel, training, finance etc.

## **PLANS FOR FUTURE PERIODS**

We are continually investigating potential new sources of income. We are also continually trying to identify any new services, consistent with the primary purpose of the charity that may be of benefit to the public in the County Borough of Merthyr Tydfil area.

This report has been prepared in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities (issued in January 2015).

Signed on behalf of the board:

  
**T Williams - Trustee**

**Dated:**

17/4/23

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**  
**NURSERY RHYMES PLAYGROUP**

**Independent examiner's report to the trustees of Nursery Rhymes Playgroup**

I report to the charity trustees on my examination of the accounts of Nursery Rhymes Playgroup for the year ended 31 August 2022.

**Responsibilities and basis of report**

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



R.I. KNOYLE  
ACA FCCA  
Baker Knoyle Accountancy Limited  
Chartered Accountants  
Orbit Business Centre  
Merthyr Tydfil  
CF48 1DL

Date:

19/04/2023

**Receipts and Payments Account**

for the year ended 31st August 2022

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Totals 2022 £</b>	<b>Totals 2021 £</b>
<b>Receipts</b>				
Fees received	130,051	-	130,051	101,878
Bank interest received	-	-	-	-
Other	-	-	-	-
HMRC SSP Grant	289	-	289	-
HMRC JRS Grant	-	-	-	4,338
Cymryd Rhan Incentive Grant	-	-	-	500
MTCBC Covid Revenue Grant	-	3,374	3,374	4,397
MTCBC Covid Capital Small Grant Scheme	-	479	479	1,040
MTCBC Child Development Grant	-	12,650	12,650	2,263
MTCBC Fos y Fran Small Grant	-	300	300	-
VAMT Wellbeing Grant	-	986	986	-
MTCBC Children Services	132	-	132	-
MTCBC Early Years ALN	6,182	-	6,182	-
Fundraising	3,340	-	3,340	1,808
Donations	100	-	100	150
<b>Total Receipts</b>	<b>140,094</b>	<b>17,789</b>	<b>157,883</b>	<b>116,374</b>
<b>Payments</b>				
Wages	123,724	4,710	128,434	98,989
Food & Resources	-	2,610	2,610	1,945
Equipment	-	7,236	7,236	3,106
Rent	8,227	1,500	9,727	8,295
Administration & Other costs	3,963	-	3,963	1,989
<b>Total Payments</b>	<b>135,914</b>	<b>16,056</b>	<b>151,970</b>	<b>114,324</b>
<b>Net of Receipts</b>	<b>4,180</b>	<b>1,733</b>	<b>5,913</b>	<b>2,050</b>
<b>Transfers between funds</b>	-	-	-	-
Cash funds brought forward	40,850	-	40,850	38,800
Cash funds this period end	<b>45,030</b>	<b>1,733</b>	<b>46,763</b>	<b>40,850</b>

# Statement of Assets and Liabilities

for the year ended 31st August 2022

	Unrestricted Funds £	Restricted Funds £	Totals 2022 £	Totals 2021 £
<b>Cash Funds</b>				
Cash at bank	44,955	1,733	46,688	40,848
Cash in hand	75	-	75	2
<b>Total Cash Funds</b>	<b>45,030</b>	<b>1,733</b>	<b>46,763</b>	<b>40,850</b>
<b>Other monetary assets</b>				
Other debtors	3,002	-	3,002	2,014
Prepayments	-	-	-	-
<b>Total monetary assets</b>	<b>3,002</b>	<b>-</b>	<b>3,002</b>	<b>2,014</b>
<b>Liabilities</b>				
Accruals	900	-	900	1,502
Other creditors	2,965	-	2,965	3,025
	<b>3,865</b>	<b>-</b>	<b>3,865</b>	<b>4,527</b>

*T. C. Williams*

T Williams - Trustee & Chair

Dated:

17/4/23