

Company registration number: 03390065

Charity registration number: 1180345

Woodside Park Club Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 30 June 2024

Woodside Park Club Limited

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Woodside Park Club Limited

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 30 June 2024.

Objectives and activities

Objects and aims

The objects of the charity are:-

To promote community participation in healthy recreation particularly but not exclusively by providing facilities for the playing of bridge, tennis, football and cricket;

To promote for the benefit of the inhabitants of the London Borough of Barnet and the surrounding area the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the condition of life of the said inhabitants.

Principle activity

The principal activity of the charity is the provision of sporting and social activities for the community.

Public benefit

The charity runs and maintains the facilities that allow the promotion of healthy recreation in particular the playing of tennis, football, cricket and bridge, to the benefit of the public.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Reference and Administrative Details

Charity Registration Number: 1180345

Company Registration Number: 03390065

The charity is incorporated in England.

Registered Office: Woodside Park Club Limited
Southover Woodside Park
London
N12 7JG

Accountants: NA Associates LLP
Chartered Certified Accountants
Woodgate Studios
2-8 Games Road
Cockfosters
Hertfordshire
EN4 9HN

Woodside Park Club Limited

Trustees' Report

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Mrs H Clark
	Mr M Martin
	Mr J McGillivray
	Mrs S E Reeve
	Mr M J Toop

Structure, governance and management

Nature of governing document

The Charity is a Registered Charity, (number 1180345) and a Company limited by Guarantee (number 03390065). The company was incorporated on 20 June 1997 and registered with the Charities Commission on 17 October 2018. The governing documents of the charity are its constitution, as well as the Memorandum and Articles of Association.

Recruitment and appointment of trustees

The trustees are appointed by the board of trustees, and are eligible for re-election at the annual general meeting.

Statement of trustees' responsibilities

The trustees (who are also the directors of Woodside Park Club Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

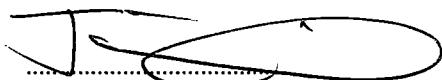
Woodside Park Club Limited

Trustees' Report

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 29/4/24 and signed on its behalf by:



Mr J McGillivray
Trustee

Woodside Park Club Limited

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Woodside Park Club Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

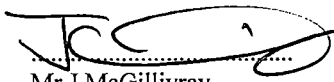
Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 22/7/24 and signed on its behalf by:


Mr J McGillivray
Trustee

Woodside Park Club Limited

Independent Examiner's Report to the trustees of Woodside Park Club Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Woodside Park Club Limited


Independent Examiner's Report to the trustees of Woodside Park Club Limited ('the Company')

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Woodside Park Club Limited as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Nicholas Antoniou FCCA

NA Associates LLP
Chartered Certified Accountants
Woodgate Studios
2-8 Games Road
Cockfosters
Hertfordshire
EN4 9HN

Date: 27/7/24

Woodside Park Club Limited

Statement of Financial Activities for the Year Ended 30 June 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2024 £
Income and Endowments from:			
Donations and legacies	3	15,489	15,489
Charitable activities	4	90,566	90,566
Total income		106,055	106,055
Expenditure on:			
Charitable activities	5	(94,381)	(94,381)
Total expenditure		(94,381)	(94,381)
Net income		11,674	11,674
Net movement in funds		11,674	11,674
Reconciliation of funds			
Total funds brought forward		162,317	162,317
Total funds carried forward	17	173,991	173,991
	Note	Unrestricted funds £	Total 2023 £
Income and Endowments from:			
Donations and legacies	3	15,917	15,917
Charitable activities	4	87,752	87,752
Total income		103,669	103,669
Expenditure on:			
Charitable activities	5	(100,877)	(100,877)
Total expenditure		(100,877)	(100,877)
Net income		2,792	2,792
Net movement in funds		2,792	2,792
Reconciliation of funds			
Total funds brought forward		159,525	159,525
Total funds carried forward	17	162,317	162,317

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2023 is shown in note 17.

The notes on pages 10 to 18 form an integral part of these financial statements.

Woodside Park Club Limited
(Registration number: 03390065)
Balance Sheet as at 30 June 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	12	261,787	286,626
Current assets			
Debtors	13	13,397	6,471
Cash at bank and in hand	14	78,232	64,100
		91,629	70,571
Creditors: Amounts falling due within one year	15	(24,539)	(24,505)
Net current assets		67,090	46,066
Total assets less current liabilities		328,877	332,692
Creditors: Amounts falling due after more than one year	16	(154,886)	(170,375)
Net assets		173,991	162,317
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		173,991	162,317
Total funds	17	173,991	162,317

The notes on pages 10 to 18 form an integral part of these financial statements.

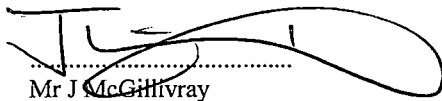
Woodside Park Club Limited
(Registration number: 03390065)
Balance Sheet as at 30 June 2024

For the financial year ending 30 June 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 7 to 18 were approved by the trustees, and authorised for issue on 29/4/24 and signed on their behalf by:


.....
Mr J McGillivray
Trustee

Woodside Park Club Limited

Notes to the Financial Statements for the Year Ended 30 June 2024

1 Charity status

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Woodside Park Club Limited
Southover Woodside Park
London
N12 7JG

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011. This is the first year the company has prepared accounts using this format, as the company became a charity on the 17 October 2018. There were no changes to the comparative figures on the transition to a charity. The accounts are prepared under FRS102 1A.

Basis of preparation

Woodside Park Club Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The accounts are prepared in the company's functional currency of British Pounds (£) and rounded to the nearest £1. The accounts are for the individual charity alone as there is no group.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Woodside Park Club Limited

Notes to the Financial Statements for the Year Ended 30 June 2024

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Woodside Park Club Limited

Notes to the Financial Statements for the Year Ended 30 June 2024

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Improvements to buildings	5% straight line
Tennis courts	10% straight line
Main drains	2% straight line
Equipment and furniture	10% straight line
Other fixed assets	10% straight line

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Woodside Park Club Limited

Notes to the Financial Statements for the Year Ended 30 June 2024

3 Income from donations and legacies

	Unrestricted funds General £	Total funds £
Grants, including capital grants; Government grants	15,489	15,489
Total for 2024	<u>15,489</u>	<u>15,489</u>
Total for 2023	<u>15,917</u>	<u>15,917</u>

4 Income from charitable activities

	Unrestricted funds General £	Total funds £
	90,566	90,566
Total for 2024	<u>90,566</u>	<u>90,566</u>
Total for 2023	<u>87,752</u>	<u>87,752</u>

Woodside Park Club Limited

Notes to the Financial Statements for the Year Ended 30 June 2024

5 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total funds £
Depreciation, amortisation and other similar costs		24,839	24,839
Allocated support costs	6	66,171	66,171
Governance costs	6	3,371	3,371
Total for 2024		<u>94,381</u>	<u>94,381</u>
Total for 2023		<u>100,877</u>	<u>100,877</u>

In addition to the expenditure analysed above, there are also governance costs of £3,371 (2023 - £3,477) which relate directly to charitable activities. See note 6 for further details.

6 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total funds £
Independent examiner fees		
Examination of the financial statements	800	800
Other fees paid to examiners	2,528	2,528
Legal fees	43	43
Total for 2024	<u>3,371</u>	<u>3,371</u>
Total for 2023	<u>3,477</u>	<u>3,477</u>

Woodside Park Club Limited

Notes to the Financial Statements for the Year Ended 30 June 2024

7 Government grants

In 2016 the company received a total grant of £309,776 from The Football Foundation, The Mayor of London and The Veolia Environmental Trust. The grant has been treated as deferred income and released as income to the Profit and Loss account over the useful life of the asset to which it relates to.

The amount of grants recognised in the financial statements was £15,489 (2023 - £15,489).

8 Net incoming/outgoing resources

Net incoming resources for the year include:

	2024 £	2023 £
Depreciation of fixed assets	<u>24,839</u>	<u>24,839</u>

9 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

10 Independent examiner's remuneration

	2024 £	2023 £
Examination of the financial statements	<u>800</u>	<u>800</u>
Other fees to examiners		
All other assurance services	<u>2,528</u>	<u>2,674</u>

11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

Woodside Park Club Limited

Notes to the Financial Statements for the Year Ended 30 June 2024

12 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 July 2023	502,526	143,495	646,021
At 30 June 2024	502,526	143,495	646,021
Depreciation			
At 1 July 2023	223,472	135,923	359,395
Charge for the year	23,256	1,583	24,839
At 30 June 2024	246,728	137,506	384,234
Net book value			
At 30 June 2024	255,798	5,989	261,787
At 30 June 2023	279,054	7,572	286,626

13 Debtors

	2024 £	2023 £
Prepayments	5,170	1,261
Other debtors	8,227	5,210
	13,397	6,471

14 Cash and cash equivalents

	2024 £	2023 £
Cash at bank	78,232	64,100

15 Creditors: amounts falling due within one year

	2024 £	2023 £
Other creditors	21,139	21,139
Accruals	3,400	3,366
	24,539	24,505

Woodside Park Club Limited

Notes to the Financial Statements for the Year Ended 30 June 2024

16 Creditors: amounts falling due after one year

	2024	2023
	£	£
Other creditors	<u>154,886</u>	<u>170,375</u>

17 Funds

	Balance at 1 July 2023 £	Incoming resources £	Resources expended £	Balance at 30 June 2024 £
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Unrestricted funds

General	<u>162,317</u>	<u>106,055</u>	<u>(94,381)</u>	<u>173,991</u>
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	Balance at 1 July 2022 £	Incoming resources £	Resources expended £	Balance at 30 June 2023 £
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Unrestricted funds

General	<u>159,525</u>	<u>103,669</u>	<u>(100,877)</u>	<u>162,317</u>
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Woodside Park Club Limited

Notes to the Financial Statements for the Year Ended 30 June 2024

18 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 30 June 2024 £
Tangible fixed assets	261,787	261,787
Current assets	91,629	91,629
Current liabilities	(24,539)	(24,539)
Creditors over 1 year	(154,886)	(154,886)
Total net assets	173,991	173,991

	Unrestricted funds General £	Total funds at 30 June 2023 £
Tangible fixed assets	286,626	286,626
Current assets	70,571	70,571
Current liabilities	(24,505)	(24,505)
Creditors over 1 year	(170,375)	(170,375)
Total net assets	162,317	162,317

Woodside Park Club Limited

Detailed Statement of Financial Activities for the Year Ended 30 June 2024

	Total 2024 £	Total 2023 £
Income and Endowments from:		
Donations and legacies (analysed below)	15,489	15,917
Charitable activities (analysed below)	<u>90,566</u>	<u>87,752</u>
Total income	<u>106,055</u>	<u>103,669</u>
Expenditure on:		
Charitable activities (analysed below)	<u>(94,381)</u>	<u>(100,877)</u>
Total expenditure	<u>(94,381)</u>	<u>(100,877)</u>
Net income	<u>11,674</u>	<u>2,792</u>
Net movement in funds	11,674	2,792
Reconciliation of funds		
Total funds brought forward	<u>162,317</u>	<u>159,525</u>
Total funds carried forward	<u><u>173,991</u></u>	<u><u>162,317</u></u>

This page does not form part of the statutory financial statements.

Woodside Park Club Limited

Detailed Statement of Financial Activities for the Year Ended 30 June 2024

	Total 2024 £	Total 2023 £
<i>Donations and legacies</i>		
Donations	-	428
UK Government grants	15,489	15,489
	<u>15,489</u>	<u>15,917</u>
<i>Charitable activities</i>		
Subscription income	2,636	3,990
Lettings: Grounds	1,645	3,040
Lettings: Clubhouse	23,642	22,658
Lettings: Whetstone Wanderers	15,000	15,200
Revenue from Sections: Snooker	60	229
Revenue from Sections: Tennis	881	927
Revenue from Sections: Bridge	2,285	2,154
Bar income rental	4,800	3,200
Flat rental income	13,983	13,891
Lettings Montessori	25,634	22,313
Revenue from Sections: Kitchen	-	150
	<u>90,566</u>	<u>87,752</u>
<i>Charitable activities</i>		
Rates	3,839	3,946
Light, heat and power	18,429	15,934
Insurance	5,281	4,986
Maintenance of grounds, premises and equipment	24,661	36,055
Telephone and fax	1,664	912
Printing, postage and stationery	426	580
Sky TV and licence	5,141	5,382
Security	2,670	462
Sundry expenses	351	266
Cleaning	3,709	4,038
Depreciation of other tangible (owned)	1,583	1,583
Depreciation of drains	106	106
Depreciation of property improvements	23,150	23,150
Independent examiner's fee	800	800
Accountancy	2,528	2,674
Legal and professional fees	43	3
	<u>94,381</u>	<u>100,877</u>

This page does not form part of the statutory financial statements.