

Company registration number: 03390065

Charity registration number: 1180345

Woodside Park Club Limited

(A company limited by share capital)

Annual Report and Financial Statements

for the Year Ended 30 June 2023

Woodside Park Club Limited

Contents

Trustees' Report	1 to 3
Statement of Trustees' Responsibilities	4
Independent Examiner's Report	5 to 6
Statement of Financial Activities	7
Balance Sheet	8 to 9
Notes to the Financial Statements	10 to 18
Non-statutory pages	19 to 20

Woodside Park Club Limited

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 30 June 2023.

Objectives and activities

Objects and aims

The objects of the charity are:-

To promote community participation in healthy recreation particularly but not exclusively by providing facilities for the playing of bridge, tennis, football and cricket;

To promote for the benefit of the inhabitants of the London Borough of Barnet and the surrounding area the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the condition of life of the said inhabitants.

Principle activity

The principal activity of the charity is the provision of sporting and social activities for the community.

Public benefit

The charity runs and maintains the facilities that allow the promotion of healthy recreation in particular the playing of tennis, football, cricket and bridge, to the benefit of the public.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Reference and Administrative Details

Charity Registration Number: 1180345

Company Registration Number: 03390065

The charity is incorporated in England.

Registered Office: Woodside Park Club Limited
Southover Woodside Park
London
N12 7JG

Accountants: NA Associates LLP
Chartered Certified Accountants
Woodgate Studios
2-8 Games Road
Cockfosters
Hertfordshire
EN4 9HN

Woodside Park Club Limited

Trustees' Report

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Mrs H Clark
	Mr M Martin
	Mr J McGillivray
	Mrs S E Reeve
	Mr M J Toop

Structure, governance and management

Nature of governing document

The Charity is a Registered Charity, (number 1180345) and a Company limited by Guarantee (number 03390065). The company was incorporated on 20 June 1997 and registered with the Charities Commission on 17 October 2018. The governing documents of the charity are its constitution, as well as the Memorandum and Articles of Association.

Recruitment and appointment of trustees

The trustees are appointed by the board of trustees, and are eligible for re-election at the annual general meeting.

Statement of trustees' responsibilities

The trustees (who are also the directors of Woodside Park Club Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

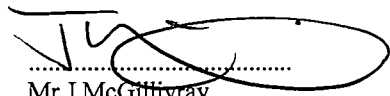
Woodside Park Club Limited

Trustees' Report

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 6/9/23 and signed on its behalf by:



Mr J McGillivray
Trustee

Woodside Park Club Limited

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Woodside Park Club Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

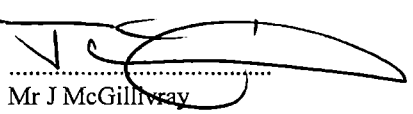
Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 6/9/23 and signed on its behalf by:


.....
Mr J McGillivray
Trustee

Woodside Park Club Limited

Independent Examiner's Report to the trustees of Woodside Park Club Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Woodside Park Club Limited

Independent Examiner's Report to the trustees of Woodside Park Club Limited ('the Company')

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Woodside Park Club Limited as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


.....
Nicholas Antoniou FCCA

NA Associates LLP
Chartered Certified Accountants
Woodgate Studios
2-8 Games Road
Cockfosters
Hertfordshire
EN4 9HN

Date: 6/9/23

Woodside Park Club Limited

Statement of Financial Activities for the Year Ended 30 June 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2023 £
Income and Endowments from:			
Donations and legacies	3	15,917	15,917
Charitable activities	4	87,752	87,752
Total income		103,669	103,669
Expenditure on:			
Charitable activities	5	(100,877)	(100,877)
Total expenditure		(100,877)	(100,877)
Net income		2,792	2,792
Net movement in funds		2,792	2,792
Reconciliation of funds			
Total funds brought forward		159,525	159,525
Total funds carried forward	17	162,317	162,317
		Unrestricted funds	Total
	Note	£	2022
			£
Income and Endowments from:			
Donations and legacies	3	16,875	16,875
Charitable activities	4	82,764	82,764
Total income		99,639	99,639
Expenditure on:			
Charitable activities	5	(116,138)	(116,138)
Total expenditure		(116,138)	(116,138)
Net expenditure		(16,499)	(16,499)
Net movement in funds		(16,499)	(16,499)
Reconciliation of funds			
Total funds brought forward		176,024	176,024
Total funds carried forward	17	159,525	159,525

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2022 is shown in note 17.

The notes on pages 10 to 18 form an integral part of these financial statements.

Woodside Park Club Limited

**(Registration number: 03390065)
Balance Sheet as at 30 June 2023**

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	12	286,626	311,465
Current assets			
Debtors	13	6,471	4,870
Cash at bank and in hand	14	<u>64,100</u>	<u>53,523</u>
		70,571	58,393
Creditors: Amounts falling due within one year	15	<u>(24,505)</u>	<u>(24,469)</u>
Net current assets		<u>46,066</u>	<u>33,924</u>
Total assets less current liabilities		332,692	345,389
Creditors: Amounts falling due after more than one year	16	<u>(170,375)</u>	<u>(185,864)</u>
Net assets		<u><u>162,317</u></u>	<u><u>159,525</u></u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>162,317</u>	<u>159,525</u>
Total funds	17	<u><u>162,317</u></u>	<u><u>159,525</u></u>

The notes on pages 10 to 18 form an integral part of these financial statements.

Woodside Park Club Limited

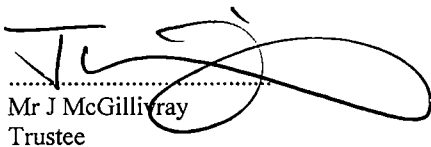
**(Registration number: 03390065)
Balance Sheet as at 30 June 2023**

For the financial year ending 30 June 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 7 to 18 were approved by the trustees, and authorised for issue on 6/9/23 and signed on their behalf by:


Mr J McGillivray
Trustee

The notes on pages 10 to 18 form an integral part of these financial statements.

Woodside Park Club Limited

Notes to the Financial Statements for the Year Ended 30 June 2023

1 Charity status

The charity is limited by share capital, incorporated in England.

The address of its registered office is:

Woodside Park Club Limited
Southover Woodside Park
London
N12 7JG

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011. This is the first year the company has prepared accounts using this format, as the company became a charity on the 17 October 2018. There were no changes to the comparative figures on the transition to a charity. The accounts are prepared under FRS102 1A.

Basis of preparation

Woodside Park Club Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The accounts are prepared in the company's functional currency of British Pounds (£) and rounded to the nearest £1. The accounts are for the individual charity alone as there is no group.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Woodside Park Club Limited

Notes to the Financial Statements for the Year Ended 30 June 2023

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Woodside Park Club Limited

Notes to the Financial Statements for the Year Ended 30 June 2023

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Improvements to buildings	5% straight line
Tennis courts	10% straight line
Main drains	2% straight line
Equipment and furniture	10% straight line
Other fixed assets	10% straight line

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Woodside Park Club Limited

Notes to the Financial Statements for the Year Ended 30 June 2023

3 Income from donations and legacies

	Unrestricted funds General £	Total funds £
Donations and legacies;		
Donations from individuals	428	428
Grants, including capital grants;		
Government grants	<u>15,489</u>	<u>15,489</u>
Total for 2023	<u><u>15,917</u></u>	<u><u>15,917</u></u>
Total for 2022	<u><u>16,875</u></u>	<u><u>16,875</u></u>

4 Income from charitable activities

	Unrestricted funds General £	Total funds £
	<u>87,752</u>	<u>87,752</u>
Total for 2023	<u><u>87,752</u></u>	<u><u>87,752</u></u>
Total for 2022	<u><u>82,764</u></u>	<u><u>82,764</u></u>

Woodside Park Club Limited

Notes to the Financial Statements for the Year Ended 30 June 2023

5 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total funds £
Depreciation, amortisation and other similar costs		24,839	24,839
Allocated support costs	6	72,561	72,561
Governance costs	6	3,477	3,477
Total for 2023		<u>100,877</u>	<u>100,877</u>
Total for 2022		<u>116,138</u>	<u>116,138</u>

In addition to the expenditure analysed above, there are also governance costs of £3,477 (2022 - £3,288) which relate directly to charitable activities. See note 6 for further details.

6 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total funds £
Independent examiner fees		
Examination of the financial statements	800	800
Other fees paid to examiners	2,674	2,674
Legal fees	3	3
Total for 2023	<u>3,477</u>	<u>3,477</u>
Total for 2022	<u>3,288</u>	<u>3,288</u>

Woodside Park Club Limited

Notes to the Financial Statements for the Year Ended 30 June 2023

7 Government grants

In 2016 the company received a total grant of £309,776 from The Football Foundation, The Mayor of London and The Veolia Environmental Trust. The grant has been treated as deferred income and released as income to the Profit and Loss account over the useful life of the asset to which it relates to.

The amount of grants recognised in the financial statements was £15,489 (2022 - £15,489).

8 Net incoming/outgoing resources

Net incoming/(outgoing) resources for the year include:

	2023 £	2022 £
Depreciation of fixed assets	<u>24,839</u>	<u>24,839</u>

9 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

10 Independent examiner's remuneration

	2023 £	2022 £
Examination of the financial statements	<u>800</u>	<u>800</u>
Other fees to examiners		
All other assurance services	<u>2,674</u>	<u>2,452</u>

11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

Woodside Park Club Limited

Notes to the Financial Statements for the Year Ended 30 June 2023

12 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 July 2022	502,526	143,495	646,021
At 30 June 2023	502,526	143,495	646,021
Depreciation			
At 1 July 2022	200,216	134,340	334,556
Charge for the year	23,256	1,583	24,839
At 30 June 2023	223,472	135,923	359,395
Net book value			
At 30 June 2023	279,054	7,572	286,626
At 30 June 2022	302,310	9,155	311,465

13 Debtors

	2023 £	2022 £
Prepayments	1,261	1,204
Other debtors	5,210	3,666
	6,471	4,870

14 Cash and cash equivalents

	2023 £	2022 £
Cash at bank	64,100	53,523

15 Creditors: amounts falling due within one year

	2023 £	2022 £
Other creditors	21,139	21,139
Accruals	3,366	3,330
	24,505	24,469

Woodside Park Club Limited

Notes to the Financial Statements for the Year Ended 30 June 2023

16 Creditors: amounts falling due after one year

	2023 £	2022 £
Other creditors	<u>170,375</u>	<u>185,864</u>

17 Funds

	Balance at 1 July 2022 £	Incoming resources £	Resources expended £	Balance at 30 June 2023 £
Unrestricted funds				
General	<u>159,525</u>	<u>103,669</u>	<u>(100,877)</u>	<u>162,317</u>

	Balance at 1 July 2021 £	Incoming resources £	Resources expended £	Balance at 30 June 2022 £
Unrestricted funds				
General	<u>176,024</u>	<u>99,639</u>	<u>(116,138)</u>	<u>159,525</u>

Woodside Park Club Limited

Notes to the Financial Statements for the Year Ended 30 June 2023

18 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 30 June 2023 £
Tangible fixed assets	286,626	286,626
Current assets	70,571	70,571
Current liabilities	(24,505)	(24,505)
Creditors over 1 year	(170,375)	(170,375)
Total net assets	<u>162,317</u>	<u>162,317</u>
	Unrestricted funds General £	Total funds at 30 June 2022 £
Tangible fixed assets	311,465	311,465
Current assets	58,393	58,393
Current liabilities	(24,469)	(24,469)
Creditors over 1 year	(185,864)	(185,864)
Total net assets	<u>159,525</u>	<u>159,525</u>

Woodside Park Club Limited

Detailed Statement of Financial Activities for the Year Ended 30 June 2023

	Total 2023 £	Total 2022 £
Income and Endowments from:		
Donations and legacies (analysed below)	15,917	16,875
Charitable activities (analysed below)	<u>87,752</u>	<u>82,764</u>
Total income	<u>103,669</u>	<u>99,639</u>
Expenditure on:		
Charitable activities (analysed below)	<u>(100,877)</u>	<u>(116,138)</u>
Total expenditure	<u>(100,877)</u>	<u>(116,138)</u>
Net income/(expenditure)	<u>2,792</u>	<u>(16,499)</u>
Net movement in funds	2,792	(16,499)
Reconciliation of funds		
Total funds brought forward	<u>159,525</u>	<u>176,024</u>
Total funds carried forward	<u><u>162,317</u></u>	<u><u>159,525</u></u>

This page does not form part of the statutory financial statements.

Woodside Park Club Limited

Detailed Statement of Financial Activities for the Year Ended 30 June 2023

	Total 2023 £	Total 2022 £
<i>Donations and legacies</i>		
Donations	428	1,386
UK Government grants	15,489	15,489
	<u>15,917</u>	<u>16,875</u>
<i>Charitable activities</i>		
Subscription income	3,990	3,970
Lettings: Grounds	18,240	14,460
Lettings: Clubhouse	22,658	25,630
Revenue from Sections: Snooker	229	300
Revenue from Sections: Tennis	927	954
Revenue from Sections: Bridge	2,154	1,366
Bar income rental	3,200	-
Flat rental income	13,891	13,771
Lettings Montessori	22,313	22,313
Revenue from Sections: Kitchen	150	-
	<u>87,752</u>	<u>82,764</u>
<i>Charitable activities</i>		
Rates	3,946	5,999
Light, heat and power	15,934	10,164
Insurance	4,986	4,628
Maintenance of grounds, premises and equipment	36,055	55,606
Telephone and fax	912	578
Printing, postage and stationery	580	609
Sky TV and licence	5,382	4,792
Security	462	551
Sundry expenses	266	313
Cleaning	4,038	4,771
Depreciation of other tangible (owned)	1,583	1,583
Depreciation of drains	106	106
Depreciation of property improvements	23,150	23,150
Independent examiner's fee	800	800
Accountancy	2,674	2,452
Legal and professional fees	3	36
	<u>100,877</u>	<u>116,138</u>

This page does not form part of the statutory financial statements.