

PRESS RED CIO
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2024

Tree Accountancy Limited
Chartered Certified Accountants
3rd Floor Eastgate
Castle Street
Castlefield
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M3 4LZ

PRESS RED CIO

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PRESS RED CIO

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	T Napper	
	M White	
	G Hall	
	L Newman	(Resigned 23 March 2023)
	Y Griffiths	
	S Ward	(Resigned 8 January 2024)
	M Wilson	
Chair	T Napper	
Senior management	M Bucknor	Operations director
Charity number	1180339	
Principal address	The Message Trust Lancaster House Harper Road Sharston Industrial Area Manchester M22 4RG	
Independent examiner	Tree Accountancy Limited Chartered Certified Accountants 3rd Floor, Eastgate Castle Street Castlefield M3 4LZ	

PRESS RED CIO

TRUSTEES REPORT

FOR THE YEAR ENDED 28 FEBRUARY 2024

The trustees present their annual report together with the financial statements for the year ended 28 February 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The object of the CIO is the promotion in accordance with Christian principles and for the public benefit of freedom from violence and abuse against women and girls in particular, but not exclusively, by (a) running awareness-raising and educational programmes and events; (b) signposting affected individuals to sources of help; (c) providing encouragement and a platform for charities and organisations already working in these areas; and (d) highlighting opportunities and providing training for individuals to take action.

Press Red is a UK-based CIO with the expressed aim of turning off the silence around violence against women and girls. Press Red works with people of all faiths or none, educating, equipping, and empowering on the issues of violence and abuse against women and girls. We make people aware of the injustices which are happening both worldwide and on our doorstep, providing them with the tools and resources they need to make a difference. We are a force for change, leading a movement of people, churches, and organisations who refuse to accept the status quo, and are committed to helping bring hope and healing into harrowing situations. We do this because we believe that it is unacceptable that any woman or child is abused.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Objectives, strategies and activities

During the year, Press Red executed activities across its 4 key programmes, delivering these to groups in churches, workplaces, schools and youth groups. For each of these programmes there has been training provided to those who deliver the courses/events and the supporting materials have been enhanced and updated.

GRID Leadership Breakfasts are 'in-person' events to engage church, business and local public sector leaders to inform on issues such as domestic abuse, FGM, religious persecution of women and child marriage.

School Lesson Programme supports the PSHE curriculum in secondary schools and sixth form colleges by presenting lessons through the medium of music. Shared stories and participatory exercises. This delivers outcomes that contribute towards keeping pupils safe and raising awareness of good, wholesome and positive friendships, self-worth and value. Alongside it helps pupils recognise unwholesome and potential abusive attitudes, behaviours and relationships with practical steps to avoid and prevent such situations.

Control is a powerful dramatisation that challenges one's understanding of the forms of domestic abuse and its prevalence in society. As part of the Press Red's activities to raise awareness of violence and abuse, this helps people to think through the issues and each production also includes a Q&A time that promotes open discussion and opportunity for concerns to be voiced.

Disruptor is a bystander intervention programme delivered through a hybrid online/classroom course. It equips people to know how to respond to situations where there is abuse occurring, to recognise sexism in different social and work settings, and to provide the necessary tools and skills to positively challenge and 'speak up' in situations they encounter. This programme has been developed in partnership with Exeter University and the material presented is used under licence from them.

Press Red has run social media campaigns as a key tool in continuing to challenge the silence on matters of violence and abuse against women and Press Red actively uses these channels to reach a wide audience.

PRESS RED CIO

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2024

Financial review

The charity has a surplus for the year of £8,658 (2023 deficit £21,432). At the balance sheet date the charity had restricted reserves of (£862) (2022/23 £740) and unrestricted reserves of £17,298 (2022/23 £7,038).

Going concern

The charity has been fully-operational through the year but the challenging environment for obtaining funding is continuing and makes longer term planning more difficult. Individual donations have generally remained steady but the ability and process to secure grants has remained slow throughout the year. Whilst this appears to be reflected across the sector, it has led to the continued tight control on expenditure and keeping the core operating costs to a minimum. The main operational activities continue to be handled by the Operations Director who is working on a contract basis.

Reserves policy

Press Red acknowledges that, in order to increase its resilience against unexpected events, it is appropriate and prudent for it to retain a certain amount of financial reserves. It is therefore the policy of Press Red to keep approximately one month's running costs in reserves to cover unforeseen emergencies. This amount will be calculated based on Press Red's total predicted expenditure over the rest of the budgetary year (excluding any variable outgoings). As of the date of this policy, no steps need to be taken to achieve this level of reserves. This policy will be reviewed on an annual basis.

Funds in deficit

At the balance sheet date the restricted funds are in deficit.

Principal funding sources

The principal sources of funding are from individuals and grants.

Structure, governance and management

Nature of governing document

The charity is a Charitable Incorporated Organisation and is governed by the Constitution. The charity was registered with the Charity Commission on 16 October 2018.

Recruitment and appointment of trustees

Apart from the first charity trustees, every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees. Trustees are able to serve more than one term. In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

Organisational structure

The final decisions for the charity lay with the trustees, the day to day operations are with the CEO who delegates to the staff. Any major decisions, such as staff, financial, legal are taken by the CEO to the Trustees.

Induction and training of trustees

During the reporting period the trustees were kept up to date as to their obligations with reference to the Charity Commission guidance on public benefit. No new trustees were appointed during the year, and two (2) trustees resigned.

Arrangements for setting key management personnel remuneration

This is done by the trustees in accordance with government standards.

Financial instruments

Objectives and policies

The charity has basic financial instruments, At present we do not feel that there is unreasonable risk to the organisation or its structure.

PRESS RED CIO

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2024

Statement of trustees responsibilities

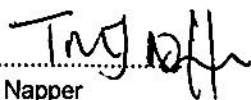
The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees report was approved by the Board of Trustees.


.....

T Napper
Chair and Trustee

Date:11/12/2024.....

PRESS RED CIO

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF PRESS RED CIO

I report to the trustees on my examination of the financial statements of Press Red CIO (the charity) for the year ended 28 February 2024 which are set out on pages 5 to 15.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Nicholas Hynes FCCA
Tree Accountancy Limited
Chartered Certified Accountants
3rd Floor, Eastgate
Castle Street
Castlefield
M3 4LZ

Dated: 16/12/24

PRESS RED CIO

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 28 FEBRUARY 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Income from:							
Donations and legacies	2	33,416	10,000	43,416	43,997	-	43,997
Charitable activities		980	-	980	17,418	-	17,418
Total income		<u>34,396</u>	<u>10,000</u>	<u>44,396</u>	<u>61,415</u>	<u>-</u>	<u>61,415</u>
Charitable activities	3	24,136	11,602	35,738	62,050	20,797	82,847
Net income/(expenditure)		<u>10,260</u>	<u>(1,602)</u>	<u>8,658</u>	<u>(635)</u>	<u>(20,797)</u>	<u>(21,432)</u>
Transfers between funds		-	-	-	(1,550)	1,550	-
Net movement in funds	4	<u>10,260</u>	<u>(1,602)</u>	<u>8,658</u>	<u>(2,185)</u>	<u>(19,247)</u>	<u>(21,432)</u>
Reconciliation of funds:							
Fund balances at 1 March 2023		<u>7,038</u>	<u>740</u>	<u>7,778</u>	<u>9,223</u>	<u>19,987</u>	<u>29,210</u>
Fund balances at 28 February 2024		<u><u>17,298</u></u>	<u><u>(862)</u></u>	<u><u>16,436</u></u>	<u><u>7,038</u></u>	<u><u>740</u></u>	<u><u>7,778</u></u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

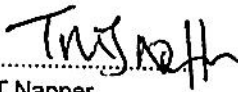
PRESS RED CIO

BALANCE SHEET

AS AT 28 FEBRUARY 2024

	Notes	2024 £	£	2023 £	£
Current assets					
Debtors	9	218		218	
Cash at bank and in hand		18,618		8,760	
		<u>18,836</u>		<u>8,978</u>	
Creditors: amounts falling due within one year	10	2,400		1,200	
Net current assets			16,436		7,778
			<u>16,436</u>		<u>7,778</u>
The funds of the charity					
Restricted income funds	12	(862)		740	
Unrestricted funds		17,298		7,038	
		<u>16,436</u>		<u>7,778</u>	
			<u>16,436</u>		<u>7,778</u>

The financial statements were approved by the trustees on 01/12/2024


 T Napper
 Chair and Trustee

PRESS RED CIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2024

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Accounting and Reporting by Charities, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

PRESS RED CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capital, staff costs by time spent and other costs by their usage.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance

Governance costs include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustee's meeting and reimbursed expenses.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	3 year straight line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

PRESS RED CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2024

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.9 Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	11,416	-	11,416	42,497	-	42,497
Grants	22,000	10,000	32,000	1,500	-	1,500
	<u>33,416</u>	<u>10,000</u>	<u>43,416</u>	<u>43,997</u>	<u>-</u>	<u>43,997</u>

PRESS RED CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2024

2 Income from donations and legacies

(Continued)

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts						
Donations	6,681	-	6,681	20,348	-	20,348
Gift aid reclaimed	574	-	574	4,884	-	4,884
Regular giving	4,161	-	4,161	17,265	-	17,265
	<u>11,416</u>	<u>-</u>	<u>11,416</u>	<u>42,497</u>	<u>-</u>	<u>42,497</u>

3 Expenditure on charitable activities

	Support costs 2024 £	Support costs 2023 £
Direct costs		
Staff costs	90	56,238
Depreciation and impairment	-	58
Telephone	513	145
Insurance	218	96
Consultancy	24,737	2,423
Donor relations	360	5,940
Project management	8,202	11,153
Social media	-	132
Head of volunteers	-	179
Admin	96	2,382
Chief executive	-	202
Other resources	272	562
Computer	-	1,415
Accountancy	1,250	1,922
	<u>35,738</u>	<u>82,847</u>
Analysis by fund		
Unrestricted funds	24,136	62,050
Restricted funds	11,602	20,797
	<u>35,738</u>	<u>82,847</u>

PRESS RED CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2024

4	Net movement in funds	2024	2023
		£	£
	Net movement in funds is stated after charging/(crediting)		
	Fees payable for the independent review of the charity's financial statements	1,200	1,200
	Depreciation of owned tangible fixed assets	-	58
		<u> </u>	<u> </u>

5 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

6 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
	-	3
	<u> </u>	<u> </u>

Employment costs	2024	2023
	£	£
Wages and salaries	-	55,260
Other pension costs	90	978
	<u> </u>	<u> </u>
	90	56,238
	<u> </u>	<u> </u>

1 (2023 - 1) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £90 (2023 - £978).

With the exception of the Chief Executive and Head of Volunteers the charity used consultants to perform the running of the charity.

There were no employees whose annual remuneration was more than £60,000.

7 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

PRESS RED CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2024

8 Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 March 2023	1,276
At 28 February 2024	1,276
Depreciation and impairment	
At 1 March 2023	1,276
At 28 February 2024	1,276
Carrying amount	
At 28 February 2024	-

9 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Other debtors	218	218

10 Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	2,400	1,200

11 Retirement benefit schemes

	2024 £	2023 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	90	978

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

PRESS RED CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2024

12 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 March 2023 £	Incoming resources £	Resources expended £	Transfers £	At 28 February 2024 £
Rank Grant	(20,057)	10,000	(11,602)	-	(21,659)
	20,797	-	-	-	20,797
	<u>740</u>	<u>10,000</u>	<u>(11,602)</u>	<u>-</u>	<u>(862)</u>
Previous year:	At 1 March 2022 £	Incoming resources £	Resources expended £	Transfers £	At 28 February 2023 £
	-	-	-	-	-
Control	(2,291)	-	-	2,291	-
GRID	3,311	-	-	(3,311)	-
Schools Work	40	-	-	-	40
Rank Grant	18,227	-	(20,797)	2,570	-
Grant re CE	700	-	-	-	700
	<u>19,987</u>	<u>-</u>	<u>(20,797)</u>	<u>1,550</u>	<u>740</u>

13 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 March 2023 £	Incoming resources £	Resources expended £	Transfers £	At 28 February 2024 £
Control	680	-	-	-	680
Schools	10,542	360	-	-	10,902
Disruptor	4,230	348	-	-	4,578
Grid	86	-	-	-	86
Literature	1,080	272	-	-	1,352
General funds	(9,580)	33,416	(24,136)	-	(300)
	<u>7,038</u>	<u>34,396</u>	<u>(24,136)</u>	<u>-</u>	<u>17,298</u>

PRESS RED CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2024

13 Unrestricted funds

(Continued)

Previous year:	At 1 March 2022 £	Incoming resources £	Resources expended £	Transfers £	At 28 February 2023 £
Control	-	680	-	-	680
Schools	-	10,542	-	-	10,542
Disruptor	-	4,230	-	-	4,230
Grid	-	86	-	-	86
Literature	-	1,080	-	-	1,080
General funds	9,223	44,797	(62,050)	(1,550)	(9,580)
	<u>9,223</u>	<u>61,415</u>	<u>(62,050)</u>	<u>(1,550)</u>	<u>7,038</u>

The specific purposes for which the funds are to be applied are as follows:

Control is a hard hitting drama about a couple in an abusive relationship. It charts the course of their relationship and shows how coercive control begins and grows. Along with the drama we have personnel present who can debrief and help anyone for whom it raises personal issues.

GRID is a breakfast event for leaders introducing them to various forms of abuse against women. The aim is to raise awareness that this happens and start a conversation in the between them about how they can respond.

Schools is going into schools to educate students about violence against women. This can take many forms, both in the schools and meeting with girls who the school has identified as being especially vulnerable to abusive relationships.

Rank grant is for the payment of the CEO salary. The CEO salary is covered for a period of three years.

Grant is for the purchase of equipment. This is for tablets connected to the GRID breakfasts, to use for viewing videos in small groups.

Literature involves selling books that address violence and abuse against women and girls (VAWG) at its events. These are publicly available published books from authors with experience in this field.

General funds covers core costs (admin, management, expenses, hosting trainings and events, safeguarding, insurance, IT etc) and all other costs not funded through restricted fund income.

14 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 28 February 2024:			
Current assets/(liabilities)	17,298	(862)	16,436
	<u>17,298</u>	<u>(862)</u>	<u>16,436</u>

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2024

14 Analysis of net assets between funds

(Continued)

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 28 February 2023:			
Current assets/(liabilities)	7,038	740	7,778
	<u>7,038</u>	<u>740</u>	<u>7,778</u>

15 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).