

Charity registration number: 1180339

Press Red CIO

Annual Report and Financial Statements
for the Year Ended 28 February 2022

Tree Accountancy Limited
Chartered Certified Accountants
First Floor Eastgate
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Press Red CIO

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Press Red CIO

Reference and Administrative Details

Chair	Mr T Napper
Trustees	G Hall C Hardacre (resigned 17 June 2021) M White M Hawthorne L Newman Mr T Napper M Wilson (appointed 17 June 2021) Mr S Ward (appointed 4 November 2021)
Senior Management Team	R Hack, Chief Executive
Principal Office	The Message Trust Lancaster House Harper Road Sharston Industrial Area Manchester M22 4RG
Charity Registration Number	1180339
Independent Examiner	Tree Accountancy Limited Chartered Certified Accountants First Floor Eastgate Castle Street Castlefield Manchester M3 4LZ

Press Red CIO

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 28 February 2022.

Objectives and activities

Objects and aims

The object of the CIO is the promotion in accordance with Christian principles and for the public benefit of freedom from violence and abuse for women and girls in particular, but not exclusively, by (a) running awareness-raising national conferences, presentations and events; (b) signposting affected individuals to sources of help; (c) providing encouragement and a platform for charities and organisations already working in these areas; and (d) highlighting opportunities and providing training for individuals to take action.

Press Red is a UK based CIO with the expressed aim of turning off the silence around violence against women and children. Press Red works with people of all faiths or none, educating, equipping, and empowering on the issues of violence and abuse against women and girls. We make people aware of the injustices which are happening both worldwide and on our doorstep, providing them with the tools and resources they need to make a difference. We are a force for change, leading a movement of people, churches, and organisations who refuse to accept the status quo, and are committed to helping bring hope and healing into harrowing situations. We do this because we believe that it is unacceptable that any woman or child is abused.

Objectives, strategies and activities

Through the year the charity has continued to work with the restrictions placed on its operations by the Covid-19 pandemic and relaunching face-to-face activities as permitted.

During the year, Press Red relaunched GRID breakfasts (educating church leaders on issues such as FGM, religious persecution of women, child marriage and domestic abuse); schools and youth work; the volunteer programme.

Social media is a key tool in continuing to challenge the silence on matters of violence and abuse against women and Press Red actively uses these channels to reach a wide audience. Press Red ran a 16-day campaign with the release of three short videos addressing male bystander intervention which were viewed by over 100,000 people and won an industry award.

In conjunction with this, Press Red continued to roll out 2 key projects designed to build awareness and initiate change. The first focuses on engaging men in changing attitudes to create communities where women can feel secure and free. This project was extended to partnering with Bristol University in deploying a bystander training which is called 'Disruptor'. The second involves developing a program to be rolled out across school age children and young people.

Press Red started a new program developing and releasing a number of podcasts on relevant topics to educate and inform. This was supported by Ignite Monthly – an online meeting to hear about a different aspect of abuse of women and support partners with prayer.

The staff team continue to engage with many partner charities and organisations. In particular, we continue our work with Redcliffe College running online courses.

Press Red CIO

Trustees' Report

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Financial review

The charity has a deficit for the year of £34,444 (2021 - Surplus £16,012). At the balance sheet date the charity had restricted reserves of £19,987 (2021 - £19,095) and unrestricted reserves of £9,223 (2021 - £44,559)

Policy on reserves

Press Red acknowledges that, in order to increase its resilience against unexpected events, it is appropriate and prudent for it to retain a certain amount of financial reserves. It is therefore the policy of Press Red to keep approximately one month's running costs in reserves to cover unforeseen emergencies. This amount will be calculated based on Press Red's total predicted expenditure over the rest of the budgetary year (excluding any variable outgoings). As of the date of this policy, no steps need to be taken to achieve this level of reserves. This policy will be reviewed on an annual basis.

Funds in deficit

At the balance sheet date there is one restricted funds which is in deficit. This is for an ongoing activity and as such there is still fundraising for these funds.

Principal funding sources

The principal sources of funding are from individuals and grants.

Going concern

The current situation regarding Covid-19 is now a reduced risk. With face-to-face activities re-established, the charity has returned to usual operation but activities continue to take advantage of using remote connectivity and Press Red utilises a greater online presence built up over the last 2 years. The level of donations and grant income has continued to adequately cover the charity's activities, including a specific grant of £25,000 that covers the CEO salary.

Press Red employed 3 new staff (part-time) during the year to support in areas of leadership, volunteer program, youth work and administration. This creates a team of 6 staff, including the CEO, all of whom work part-time. This has seen an increase to overall staff costs. At this point, there are no plans to hire further staff, although this is under regular review as the number of projects we undertake increases.

Structure, governance and management

Nature of governing document

The charity is a Charitable Incorporated Organisation and is governed by the Constitution. The charity was registered with the Charity Commission on 16 October 2018.

Press Red CIO

Trustees' Report

Recruitment and appointment of trustees

Apart from the first charity trustees, every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees. Trustees are able to serve more than one term.

In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

Induction and training of trustees

During the reporting period the trustees were given training as to their obligations with reference to the Charity Commission guidance on public benefit. Two (2) new trustees were appointed during the year, and one (1) trustee resigned.

Arrangements for setting key management personnel remuneration

This is done by the trustees in accordance with government standards.

Organisational structure

The final decisions for the charity lay with the trustees, the day to day operations are with the CEO who delegates to the staff. Any major decisions, such as staff, financial, legal are taken by the CEO to the Trustees.

Financial instruments

The charity has basic financial instruments. At present we do not feel that there is unreasonable risk to the organisation or its structure.

Press Red CIO

Trustees' Report

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on 12/09/22 and signed on its behalf by:


.....
Mr T Napper
Chair and Trustee

Press Red CIO

Independent Examiner's Report to the trustees of Press Red CIO

I report to the charity trustees on my examination of the accounts of the charity for the year ended 28 February 2022 which are set out on pages 7 to 19.

Respective responsibilities of trustees and examiner

As the charity's trustees of Press Red CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Press Red CIO's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Press Red CIO as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Nicholas Ian Hynes
for and on behalf of Tree Accountancy Limited
Chartered Certified Accountants
First Floor Eastgate
Castle Street
Castlefield
Manchester
M3 4LZ

Date: 09/11/22

Press Red CIO

Statement of Financial Activities for the Year Ended 28 February 2022

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £
Income and Endowments from:				
Donations and legacies		28,293	25,000	53,293
Charitable activities		6,760	-	6,760
Total income		35,053	25,000	60,053
Expenditure on:				
Charitable activities		(70,389)	(24,108)	(94,497)
Total expenditure		(70,389)	(24,108)	(94,497)
Net movement in funds		(35,336)	892	(34,444)
Reconciliation of funds				
Total funds brought forward		44,559	19,095	63,654
Total funds carried forward	12	9,223	19,987	29,210
	Note	Unrestricted funds £	Restricted funds £	Total 2021 £
Income and Endowments from:				
Donations and legacies		48,310	25,000	73,310
Other trading activities		75	308	383
Total income		48,385	25,308	73,693
Expenditure on:				
Charitable activities		(22,303)	(35,378)	(57,681)
Total expenditure		(22,303)	(35,378)	(57,681)
Net income/(expenditure)		26,082	(10,070)	16,012
Gross transfers between funds		(8,846)	8,846	-
Net movement in funds		17,236	(1,224)	16,012
Reconciliation of funds				
Total funds brought forward		27,323	20,319	47,642
Total funds carried forward	12	44,559	19,095	63,654

All of the charity's activities derive from continuing operations during the above two periods.

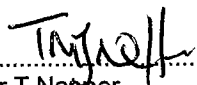
The funds breakdown for 2021 is shown in note 12.

Press Red CIO

(Registration number: 1180339)
Balance Sheet as at 28 February 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	9	58	483
Current assets			
Cash at bank and in hand		32,446	64,946
Creditors: Amounts falling due within one year	10	<u>(3,294)</u>	<u>(1,775)</u>
Net current assets		<u>29,152</u>	<u>63,171</u>
Net assets		<u>29,210</u>	<u>63,654</u>
Funds of the charity:			
Restricted funds		19,987	19,095
Unrestricted income funds			
Unrestricted funds		<u>9,223</u>	<u>44,559</u>
Total funds	12	<u>29,210</u>	<u>63,654</u>

The financial statements on pages 7 to 19 were approved by the trustees, and authorised for issue on 12 April 2022 and signed on their behalf by:


.....
Mr T Napper
Chair and Trustee

Press Red CIO

Notes to the Financial Statements for the Year Ended 28 February 2022

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Press Red CIO meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Disclosure of long or short period

The prior year financial statements were for the 17 month period to 29 February 2020, therefore not all transactions and balances are comparable.

Going concern

The trustees have considered the impact of COVID 19 on the charity within the financial year. They believe although this has impacted the business it has not affected the charity's ability to continue trading and as a result the accounts are prepared under the going concern basis.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Press Red CIO

Notes to the Financial Statements for the Year Ended 28 February 2022

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

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Notes to the Financial Statements for the Year Ended 28 February 2022

Asset class

Furniture & equipment

Depreciation method and rate

3 years straight line

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments***Classification***

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and are subsequently measured at settlement value.

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Notes to the Financial Statements for the Year Ended 28 February 2022

2 Income from donations and legacies

	Unrestricted funds			
	General	Restricted	Total	Total
	£	funds	2022	2021
		£	£	£
Donations and legacies;				
Donations	10,939	-	10,939	21,303
Gift aid reclaimed	1,810	-	1,810	5,211
Grants, including capital grants;				
Grants	-	25,000	25,000	35,000
Regular giving	15,544	-	15,544	11,796
	<u>28,293</u>	<u>25,000</u>	<u>53,293</u>	<u>73,310</u>

3 Income from charitable activities

	Unrestricted funds			
	General	Total	Total	
	£	2022	2021	
		£	£	
Control	-	-		308
Schools	880	880		-
Study	-	-		75
Pressing Red	60	60		-
Mens Work	3,190	3,190		-
Literature	130	130		-
Media	2,500	2,500		-
	<u>6,760</u>	<u>6,760</u>		<u>383</u>

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Notes to the Financial Statements for the Year Ended 28 February 2022

4 Analysis of governance and support costs

Support costs

	Unrestricted funds			
	General	Restricted	Total	Total
	£	funds £	2022 £	2021 £
Volunteer expenses	-	-	-	224
Telephone	111	-	111	433
Insurance	579	-	579	616
Printing, postage & stationery	113	-	113	169
Tithe	2,648	-	2,648	4,362
Travel	-	-	-	1,792
Independent examination	1,969	-	1,969	1,500
Depreciation	425	-	425	425
Recruitment costs	-	-	-	306
Consultancy	-	-	-	1,000
Donor relations	15,890	-	15,890	380
Project management	16,882	-	16,882	2,073
Social media	200	-	200	798
Head of volunteers	-	-	-	3,720
Administration costs	-	12,636	12,636	851
Chief executive	329	-	329	1,462
Fundraising costs	-	-	-	827
Pension costs	670	-	670	537
Sundry	-	-	-	828
Other resources	1,474	2,706	4,180	-
Computer	2,500	-	2,500	-
Wages	26,599	8,766	35,365	-
	<u>70,389</u>	<u>24,108</u>	<u>94,497</u>	<u>22,303</u>

Press Red CIO

Notes to the Financial Statements for the Year Ended 28 February 2022

5 Net incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

	2022 £	2021 £
Independent examination	1,500	1,500
Depreciation of fixed assets	425	425

6 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

7 Staff costs

The aggregate payroll costs were as follows:

	2022 £	2021 £
Wages	34,595	22,953
Social Security	100	1,462
Pension	670	537
	35,365	24,942

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2022 No	2021 No
Administration & governance	3	2

1 (2021 - 1) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £670 (2021 - £537).

No employee received emoluments of more than £60,000 during the year

With the exception of the Chief Executive and Head of Volunteers the charity uses consultants to perform the running of the charity.

Press Red CIO

Notes to the Financial Statements for the Year Ended 28 February 2022

8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

9 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 March 2021	1,276	1,276
At 28 February 2022	1,276	1,276
Depreciation		
At 1 March 2021	793	793
Charge for the year	425	425
At 28 February 2022	1,218	1,218
Net book value		
At 28 February 2022	58	58
At 28 February 2021	483	483

Press Red CIO

Notes to the Financial Statements for the Year Ended 28 February 2022

10 Creditors: amounts falling due within one year

	2022 £	2021 £
Other creditors	1,794	275
Accruals	1,500	1,500
	<u>3,294</u>	<u>1,775</u>

11 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £537 (2021 - £605).

12 Funds

	Balance at 1 March 2021 £	Incoming resources £	Resources expended £	Balance at 28 February 2022 £
Unrestricted funds				
<i>General</i>				
General	44,559	35,053	(70,389)	9,223
Restricted funds				
Control	(2,291)	-	-	(2,291)
GRID	3,441	-	(130)	3,311
Schools	40	-	-	40
Directory	2,576	-	(2,576)	-
Rank grant	14,629	25,000	(21,402)	18,227
Grant	700	-	-	700
Total restricted funds	<u>19,095</u>	<u>25,000</u>	<u>(24,108)</u>	<u>19,987</u>
Total funds	<u>63,654</u>	<u>60,053</u>	<u>(94,497)</u>	<u>29,210</u>

Press Red CIO

Notes to the Financial Statements for the Year Ended 28 February 2022

	Balance at 1 March 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 28 February 2021 £
Unrestricted funds					
<i>General</i>					
General	27,323	48,385	(22,303)	(8,846)	44,559
Restricted funds					
Control	(2,291)	-	-	-	(2,291)
GRID	9,321	-	(5,880)	-	3,441
Schools	40	-	-	-	40
Conference	(7,838)	308	(1,196)	8,726	-
Directory	12,173	-	(9,597)	-	2,576
Rank grant	8,334	25,000	(18,705)	-	14,629
Grant	700	-	-	-	700
Prisons	(120)	-	-	120	-
Total restricted funds	<u>20,319</u>	<u>25,308</u>	<u>(35,378)</u>	<u>8,846</u>	<u>19,095</u>
Total funds	<u>47,642</u>	<u>73,693</u>	<u>(57,681)</u>	<u>-</u>	<u>63,654</u>

Press Red CIO

Notes to the Financial Statements for the Year Ended 28 February 2022

The specific purposes for which the funds are to be applied are as follows:

Control is a hard hitting drama about a couple in an abusive relationship. It charts the course of their relationship and shows how coercive control begins and grows. Along with the drama we have personnel present who can debrief and help anyone for whom it raises personal issues.

GRID is a breakfast event for leaders introducing them to various forms of abuse against women. The aim is to raise awareness that this happens and start a conversation in the between them about how they can respond.

Schools is going into schools to educate students about violence against women. This can take many forms, both in the schools and meeting with girls who the school has identified as being especially vulnerable to abusive relationships.

Conference are day events to raise awareness and educate about violence against women. They are aimed at Christians and cover many topics about abuse against women. We have a few keynote speakers and then breakout sessions where people can pursue the topic that most interests them.

Directory is for an online resource and networking base for people who need online information about violence against women. Research showed that there is a need for a "one stop shop" that has both contacts (of other organisations specialising in different areas of abuse), research papers on the topic, book reviews, etc.

Rank grant is for the payment of the CEO salary. The CEO salary is covered for a period of three years.

Grant is for the purchase of equipment. This is for tablets connected to the GRID breakfasts, to use for viewing videos in small groups.

Prisons is going into prisons to educate inmates about violence against women. We have gone into prisoners with women who can share about living in an abusive relationship and how to recognise and deal with abuse.

13 Analysis of net assets between funds

	Unrestricted funds General £	Total funds £
Tangible fixed assets	58	58
Current assets	32,446	32,446
Current liabilities	(3,294)	(3,294)
Total net assets	<u>29,210</u>	<u>29,210</u>