

PRESS RED

England & Wales · Charity number 1180339

Details

Status Registered

Legal form CIO

Registered 2018-10-16

Register [View on the Charity Commission register](#)

Contact

Address The Message Trust
Lancaster House
Harper Road
Sharston Industrial Area
Manchester
M22 4RG

Phone 07815041870

Email info@pressred.org

Website www.pressred.org

Activities

Objects: (1) The objects of the CIO are, for the public benefit and specifically restricted to the following:-(a) To advance the education of the public, in particular but not exclusively by raising public awareness of sexual abuse, spiritual abuse both physically and mentally, female genital mutilation, modern day slavery and any other form of abuse against the female gender. In doing so we also aim to both assist the Christian church locally and further afield through appropriate education and support to become a beacon of hope and sanctuary, and to provide such education in such other matters at other institutions, secular and Christian.(b) For such other exclusively charitable purposes as the trustees in their absolute discretion may determine from time to time.

Activities: Educating the public and churches about worldwide violence against women, and empowering and enabling them to make a difference.

Classification

- **How:** Provides Services, Provides Advocacy/advice/information, Sponsors Or Undertakes Research, Acts As An Umbrella Or Resource Body
- **What:** General Charitable Purposes, Religious Activities, Human Rights/religious Or Racial Harmony/equality Or Diversity
- **Who:** The General Public/mankind

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-02-28	£28,821	£36,488	-	-
2024-02-29	£44,396	£35,738	-	-
2023-02-28	£61,415	£82,847	-	-
2022-02-28	£60,053	£94,497	-	-
2021-02-28	£73,693	£57,681	-	-

Trustees

Name	Role	Appointed
Timothy Napper	Chair	2020-06-21
Michael John Wilson		2021-06-17
Rev Gillian Helen Hall		2018-10-16
Yvonne Joy Griffiths		2022-07-01

PRESS RED

England & Wales - Charity number 1180339

Accounts

Charity registration number 1180339

PRESS RED CIO
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2025

Tree Accountancy Limited
Chartered Certified Accountants
3rd Floor Eastgate
Castle Street
Castlefield
Manchester
M3 4LZ

PRESS RED CIO

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PRESS RED CIO

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	T Napper	
	M White	(Resigned 11 January 2025)
	G Hall	
	Y Griffiths	
	M Wilson	
Chair	T Napper	
Senior management	M Bucknor	Operations director
Charity number	1180339	
Principal address	The Message Trust Lancaster House Harper Road Sharston Industrial Area Manchester M22 4RG	
Independent examiner	Tree Accountancy Limited Chartered Certified Accountants 3rd Floor, Eastgate Castle Street Castlefield M3 4LZ	

PRESS RED CIO

TRUSTEES REPORT

FOR THE YEAR ENDED 28 FEBRUARY 2025

The trustees present their annual report together with the financial statements for the year ended 28 February 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The object of the CIO is the promotion in accordance with Christian principles and for the public benefit of freedom from violence and abuse against women and girls in particular, but not exclusively, by (a) running awareness-raising and educational programmes and events; (b) signposting affected individuals to sources of help; (c) providing encouragement and a platform for charities and organisations already working in these areas; and (d) highlighting opportunities and providing training for individuals to take action.

Press Red is a UK-based CIO with the expressed aim of turning off the silence around violence against women and girls. Press Red works with people of all faiths or none, educating, equipping, and empowering on the issues of violence and abuse against women and girls. We make people aware of the injustices which are happening both worldwide and on our doorstep, providing them with the tools and resources they need to make a difference. We are a force for change, leading a movement of people, churches, and organisations who refuse to accept the status quo, and are committed to helping bring hope and healing into harrowing situations. We do this because we believe that it is unacceptable that any woman or child is abused.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Objectives, strategies and activities

During the year, Press Red increased the number of programmes it operates from 4 to 5, delivering these to groups in churches, workplaces, schools and youth groups. For each of these programmes there has been training provided to those who deliver the courses/events and the supporting materials have been enhanced and updated.

GRID Leadership Breakfasts are 'in-person' events to engage church, business and local public sector leaders to inform on issues such as domestic abuse, FGM, religious persecution of women and child marriage.

School Lesson Programme supports the PSHE curriculum in secondary schools and sixth form colleges by presenting lessons through the medium of music. Shared stories and participatory exercises. This delivers outcomes that contribute towards keeping pupils safe and raising awareness of good, wholesome and positive friendships, self-worth and value. Alongside it helps pupils recognise unwholesome and potential abusive attitudes, behaviors and relationships with practical steps to avoid and prevent such situations.

Control is a powerful dramatisation that challenges one's understanding of the forms of domestic abuse and its prevalence in society. As part of the Press Red's activities to raise awareness of violence and abuse, this helps people to think through the issues and each production also includes a Q&A time that promotes open discussion and opportunity for concerns to be voiced.

Disruptor is a bystander intervention programme delivered through a hybrid online/classroom course. It equips people to know how to respond to situations where there is abuse occurring, to recognise sexism in different social and work settings, and to provide the necessary tools and skills to positively challenge and 'speak up' in situations they encounter. This programme has been developed in partnership with Exeter University and the material presented is used under licence from them.

PRESS RED CIO

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2025

Music and acting productions are an effective way to communicate and challenge views and actions we see in everyday life. The Press Red team develops its own material, writing songs and spoken word pieces for productions in various forums. The Book of Ruth (Belikeboaz) production was rolled out during the year with a particular message to men to become allies in and see the opportunity they have to put a stop to abuse and violence against women.

Press Red has run social media campaigns as a key tool in continuing to challenge the silence on matters of violence and abuse against women and Press Red actively uses these channels to reach a wide audience.

Financial review

The charity has a surplus/(deficit) for the year of (£7,667) (2023/24 surplus £8,658). At the balance sheet date the charity had restricted reserves of £0 (2023/24 £(862)) and unrestricted reserves of £8,769 (2023/24 £17,298).

Going concern

The charity has been fully-operational through the year but the challenging environment for obtaining funding is continuing and makes longer term planning more difficult. Individual donations have generally remained steady but the ability and process to secure grants has remained slow throughout the year. Whilst this appears to be reflected across the sector, it has led to the continued tight control on expenditure and keeping the core operating costs to a minimum. The main operational activities continue to be handled by the Operations Director who is working on a contract basis.

Reserves policy

Press Red acknowledges that, in order to increase its resilience against unexpected events, it is appropriate and prudent for it to retain a certain amount of financial reserves. It is therefore the policy of Press Red to keep approximately one month's running costs in reserves to cover unforeseen emergencies. This amount will be calculated based on Press Red's total predicted expenditure over the rest of the budgetary year (excluding any variable outgoings). As of the date of this policy, no steps need to be taken to achieve this level of reserves. This policy will be reviewed on an annual basis.

Funds in deficit

At the balance sheet date there are no funds in deficit.

Principal funding sources

The principal sources of funding are from individuals and grants.

Structure, governance and management

Nature of governing document

The charity is a Charitable Incorporated Organisation and is governed by the Constitution. The charity was registered with the Charity Commission on 16 October 2018.

Recruitment and appointment of trustees

Apart from the first charity trustees, every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees. Trustees are able to serve more than one term. In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

Organisational structure

The final decisions for the charity lay with the trustees, the day to day operations are with the CEO who delegates to the staff. Any major decisions, such as staff, financial, legal are taken by the CEO to the Trustees.

Induction and training of trustees

During the reporting period the trustees were kept up to date as to their obligations with reference to the Charity Commission guidance on public benefit. No new trustees were appointed during the year and one (1) trustee resigned.

PRESS RED CIO

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2025

Arrangements for setting key management personnel remuneration

This is done by the trustees in accordance with government standards.

Financial instruments

Objectives and policies

The charity has basic financial instruments. At present we do not feel that there is unreasonable risk to the organisation or its structure.

Statement of trustees responsibilities

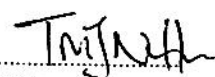
The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees report was approved by the Board of Trustees.



T Napper

Chair and Trustee

Date: 12/11/2025

PRESS RED CIO

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF PRESS RED CIO

I report to the trustees on my examination of the financial statements of Press Red CIO (the charity) for the year ended 28 February 2025 which are set out on pages 5 to 15.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

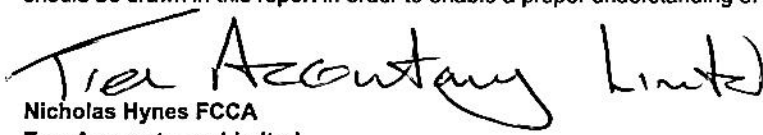
Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.


Nicholas Hynes FCCA
Tree Accountancy Limited
Chartered Certified Accountants
3rd Floor, Eastgate
Castle Street
Castlefield
M3 4LZ

Dated: 14/11/25

PRESS RED CIO

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 28 FEBRUARY 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Income from:							
Donations and legacies	2	27,669	-	27,669	33,416	10,000	43,416
Charitable activities		1,152	-	1,152	980	-	980
Total income		28,821	-	28,821	34,396	10,000	44,396
Charitable activities	3	36,488	-	36,488	24,136	11,602	35,738
Net income/(expenditure)		(7,667)	-	(7,667)	10,260	(1,602)	8,658
Transfers between funds							
		(862)	862	-	-	-	-
Net movement in funds	4	(8,529)	862	(7,667)	10,260	(1,602)	8,658
Reconciliation of funds:							
Fund balances at 29 February 2024		17,298	(862)	16,436	7,038	740	7,778
Fund balances at 28 February 2025		8,769	-	8,769	17,298	(862)	16,436

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

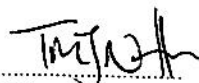
PRESS RED CIO

BALANCE SHEET

AS AT 28 FEBRUARY 2025

	Notes	2025 £	£	2024 £	£
Current assets					
Debtors	9	-		218	
Cash at bank and in hand		9,669		18,618	
		<u>9,669</u>		<u>18,836</u>	
Creditors: amounts falling due within one year	10	900		2,400	
Net current assets			8,769		16,436
The funds of the charity					
Restricted income funds	12	-		(862)	
Unrestricted funds			8,769		17,298
			<u>8,769</u>		<u>16,436</u>

The financial statements were approved by the trustees on 12/11/2025



T Napper
Chair and Trustee

PRESS RED CIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2025

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Accounting and Reporting by Charities, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

These financial statements are prepared on the going concern basis. The trustees have a reasonable expectation that the charity will continue in operational existence for the foreseeable future, however, the trustees are aware of certain material uncertainties which may cause doubt on the charity's ability to continue as a going concern. There has been discussions within the charity meetings of potential winding up of charitable activities through Press Red CIO that may result in doubts regarding continuing as a going concern.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

PRESS RED CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2025

1 Accounting policies

(Continued)

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capital, staff costs by time spent and other costs by their usage.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance

Governance costs include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustee's meeting and reimbursed expenses.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	3 year straight line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

PRESS RED CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2025

1 Accounting policies

(Continued)

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.9 Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

PRESS RED CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2025

2 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	13,669	-	13,669	11,416	-	11,416
Grants	14,000	-	14,000	22,000	10,000	32,000
	<u>27,669</u>	<u>-</u>	<u>27,669</u>	<u>33,416</u>	<u>10,000</u>	<u>43,416</u>
Donations and gifts						
Donations	7,679	-	7,679	6,681	-	6,681
Gift aid reclaimed	5,580	-	5,580	574	-	574
Regular giving	410	-	410	4,161	-	4,161
	<u>13,669</u>	<u>-</u>	<u>13,669</u>	<u>11,416</u>	<u>-</u>	<u>11,416</u>

3 Expenditure on charitable activities

	Support costs 2025 £	Support costs 2024 £
Direct costs		
Staff costs	-	90
Travel	245	513
Insurance	186	218
Consultancy	30,155	24,737
Donor relations	-	360
Project management	4,088	8,202
Administration costs	729	96
Other resources	485	272
Independent examination	600	1,250
	<u>36,488</u>	<u>35,738</u>
Analysis by fund		
Unrestricted funds	36,488	24,136
Restricted funds	-	11,602
	<u>36,488</u>	<u>35,738</u>

PRESS RED CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2025

4	Net movement in funds	2025	2024
		£	£
	Net movement in funds is stated after charging/(crediting)		
	Fees payable for the independent review of the charity's financial statements	900	1,200
		<u></u>	<u></u>

5 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

6 Employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
Total	-	-
	<u></u>	<u></u>

Employment costs	2025	2024
	£	£
Other pension costs	-	90
	<u></u>	<u></u>

0 (2024 - 1) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £0 (2024 - £90).

With the exception of the Chief Executive and Head of Volunteers the charity used consultants to perform the running of the charity.

There were no employees whose annual remuneration was more than £60,000.

7 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

8 Tangible fixed assets

	Fixtures and fittings
	£
At 29 February 2024	1,276
Disposals	(1,276)
At 29 February 2024	1,276
Eliminated in respect of disposals	(1,276)
Carrying amount	
At 28 February 2025	-
	<u></u>

PRESS RED CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2025

9 Debtors		
	2025	2024
	£	£
Amounts falling due within one year:		
Other debtors	-	218
	<u></u>	<u></u>
10 Creditors: amounts falling due within one year		
	2025	2024
	£	£
Accruals and deferred income	900	2,400
	<u></u>	<u></u>
11 Retirement benefit schemes		
	2025	2024
	£	£
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	-	90
	<u></u>	<u></u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

12 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 29 February 2024	Incoming resources	Resources expended	Transfers	At 28 February 2025
	£	£	£	£	£
The Anchor Foundation	(862)	-	-	862	-
	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>
Previous year:	At 28 February 2023	Incoming resources	Resources expended	Transfers	At 28 February 2024
	£	£	£	£	£
Schools Work	40	-	(40)	-	-
The Anchor Foundation	-	10,000	(10,862)	-	(862)
Grant re CE	700	-	(700)	-	-
	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>
	740	10,000	(11,602)	-	(862)
	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>

PRESS RED CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2025

13 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 29 February 2024 £	Incoming resources £	Resources expended £	Transfers £	At 28 February 2025 £
Control	680	-	(680)	-	-
Schools	10,902	-	(10,902)	-	-
Disruptor	4,578	284	(4,862)	-	-
Grid	86	-	(86)	-	-
Literature	1,352	608	(1,960)	-	-
General	(300)	27,929	(17,998)	(862)	8,769
	<u>17,298</u>	<u>28,821</u>	<u>(36,488)</u>	<u>(862)</u>	<u>8,769</u>
Previous year:	At 28 February 2023 £	Incoming resources £	Resources expended £	Transfers £	At 28 February 2024 £
Control	680	-	-	-	680
Schools	10,542	360	-	-	10,902
Disruptor	4,230	348	-	-	4,578
Grid	86	-	-	-	86
Literature	1,080	272	-	-	1,352
General funds	(9,580)	33,416	(24,136)	-	(300)
	<u>7,038</u>	<u>34,396</u>	<u>(24,136)</u>	<u>-</u>	<u>17,298</u>

PRESS RED CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2025

13 Unrestricted funds

(Continued)

The specific purposes for which the funds are to be applied are as follows:

Control is a hard hitting drama about a couple in an abusive relationship. It charts the course of their relationship and shows how coercive control begins and grows. Along with the drama we have personnel present who can debrief and help anyone for whom it raises personal issues.

GRID is a breakfast event for leaders introducing them to various forms of abuse against women. The aim is to raise awareness that this happens and start a conversation in the between them about how they can respond.

Schools is going into schools to educate students about violence against women. This can take many forms, both in the schools and meeting with girls who the school has identified as being especially vulnerable to abusive relationships.

Rank grant is for the payment of the CEO salary. The CEO salary is covered for a period of three years.

Grant is for the purchase of equipment. This is for tablets connected to the GRID breakfasts, to use for viewing videos in small groups.

Literature involves selling books that address violence and abuse against women and girls (VAWG) at its events. These are publicly available published books from authors with experience in this field.

General funds covers core costs (admin, management, expenses, hosting trainings and events, safeguarding, insurance, IT etc) and all other costs not funded through restricted fund income.

14 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 28 February 2025:			
Current assets/(liabilities)	8,769	-	8,769
	<u>8,769</u>	<u>-</u>	<u>8,769</u>
	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 28 February 2024:			
Current assets/(liabilities)	17,298	(862)	16,436
	<u>17,298</u>	<u>(862)</u>	<u>16,436</u>

15 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

PRESS RED

England & Wales - Charity number 1180339

Accounts

PRESS RED CIO
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2024

Tree Accountancy Limited
Chartered Certified Accountants
3rd Floor Eastgate
Castle Street
Castlefield
Manchester
M3 4LZ

PRESS RED CIO

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PRESS RED CIO

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	T Napper	
	M White	
	G Hall	
	L Newman	(Resigned 23 March 2023)
	Y Griffiths	
	S Ward	(Resigned 8 January 2024)
	M Wilson	
Chair	T Napper	
Senior management	M Bucknor	Operations director
Charity number	1180339	
Principal address	The Message Trust Lancaster House Harper Road Sharston Industrial Area Manchester M22 4RG	
Independent examiner	Tree Accountancy Limited Chartered Certified Accountants 3rd Floor, Eastgate Castle Street Castlefield M3 4LZ	

PRESS RED CIO

TRUSTEES REPORT

FOR THE YEAR ENDED 28 FEBRUARY 2024

The trustees present their annual report together with the financial statements for the year ended 28 February 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The object of the CIO is the promotion in accordance with Christian principles and for the public benefit of freedom from violence and abuse against women and girls in particular, but not exclusively, by (a) running awareness-raising and educational programmes and events; (b) signposting affected individuals to sources of help; (c) providing encouragement and a platform for charities and organisations already working in these areas; and (d) highlighting opportunities and providing training for individuals to take action.

Press Red is a UK-based CIO with the expressed aim of turning off the silence around violence against women and girls. Press Red works with people of all faiths or none, educating, equipping, and empowering on the issues of violence and abuse against women and girls. We make people aware of the injustices which are happening both worldwide and on our doorstep, providing them with the tools and resources they need to make a difference. We are a force for change, leading a movement of people, churches, and organisations who refuse to accept the status quo, and are committed to helping bring hope and healing into harrowing situations. We do this because we believe that it is unacceptable that any woman or child is abused.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Objectives, strategies and activities

During the year, Press Red executed activities across its 4 key programmes, delivering these to groups in churches, workplaces, schools and youth groups. For each of these programmes there has been training provided to those who deliver the courses/events and the supporting materials have been enhanced and updated.

GRID Leadership Breakfasts are 'in-person' events to engage church, business and local public sector leaders to inform on issues such as domestic abuse, FGM, religious persecution of women and child marriage.

School Lesson Programme supports the PSHE curriculum in secondary schools and sixth form colleges by presenting lessons through the medium of music. Shared stories and participatory exercises. This delivers outcomes that contribute towards keeping pupils safe and raising awareness of good, wholesome and positive friendships, self-worth and value. Alongside it helps pupils recognise unwholesome and potential abusive attitudes, behaviours and relationships with practical steps to avoid and prevent such situations.

Control is a powerful dramatisation that challenges one's understanding of the forms of domestic abuse and its prevalence in society. As part of the Press Red's activities to raise awareness of violence and abuse, this helps people to think through the issues and each production also includes a Q&A time that promotes open discussion and opportunity for concerns to be voiced.

Disruptor is a bystander intervention programme delivered through a hybrid online/classroom course. It equips people to know how to respond to situations where there is abuse occurring, to recognise sexism in different social and work settings, and to provide the necessary tools and skills to positively challenge and 'speak up' in situations they encounter. This programme has been developed in partnership with Exeter University and the material presented is used under licence from them.

Press Red has run social media campaigns as a key tool in continuing to challenge the silence on matters of violence and abuse against women and Press Red actively uses these channels to reach a wide audience.

PRESS RED CIO

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2024

Financial review

The charity has a surplus for the year of £8,658 (2023 deficit £21,432). At the balance sheet date the charity had restricted reserves of (£862) (2022/23 £740) and unrestricted reserves of £17,298 (2022/23 £7,038).

Going concern

The charity has been fully-operational through the year but the challenging environment for obtaining funding is continuing and makes longer term planning more difficult. Individual donations have generally remained steady but the ability and process to secure grants has remained slow throughout the year. Whilst this appears to be reflected across the sector, it has led to the continued tight control on expenditure and keeping the core operating costs to a minimum. The main operational activities continue to be handled by the Operations Director who is working on a contract basis.

Reserves policy

Press Red acknowledges that, in order to increase its resilience against unexpected events, it is appropriate and prudent for it to retain a certain amount of financial reserves. It is therefore the policy of Press Red to keep approximately one month's running costs in reserves to cover unforeseen emergencies. This amount will be calculated based on Press Red's total predicted expenditure over the rest of the budgetary year (excluding any variable outgoings). As of the date of this policy, no steps need to be taken to achieve this level of reserves. This policy will be reviewed on an annual basis.

Funds in deficit

At the balance sheet date the restricted funds are in deficit.

Principal funding sources

The principal sources of funding are from individuals and grants.

Structure, governance and management

Nature of governing document

The charity is a Charitable Incorporated Organisation and is governed by the Constitution. The charity was registered with the Charity Commission on 16 October 2018.

Recruitment and appointment of trustees

Apart from the first charity trustees, every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees. Trustees are able to serve more than one term. In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

Organisational structure

The final decisions for the charity lay with the trustees, the day to day operations are with the CEO who delegates to the staff. Any major decisions, such as staff, financial, legal are taken by the CEO to the Trustees.

Induction and training of trustees

During the reporting period the trustees were kept up to date as to their obligations with reference to the Charity Commission guidance on public benefit. No new trustees were appointed during the year, and two (2) trustees resigned.

Arrangements for setting key management personnel remuneration

This is done by the trustees in accordance with government standards.

Financial instruments

Objectives and policies

The charity has basic financial instruments, At present we do not feel that there is unreasonable risk to the organisation or its structure.

PRESS RED CIO

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2024

Statement of trustees responsibilities

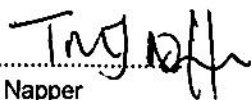
The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees report was approved by the Board of Trustees.


.....

T Napper
Chair and Trustee

Date: 11/12/2024.....

PRESS RED CIO

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF PRESS RED CIO

I report to the trustees on my examination of the financial statements of Press Red CIO (the charity) for the year ended 28 February 2024 which are set out on pages 5 to 15.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Nicholas Hynes FCCA
Tree Accountancy Limited
Chartered Certified Accountants
3rd Floor, Eastgate
Castle Street
Castlefield
M3 4LZ

Dated: 16/12/24

PRESS RED CIO

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 28 FEBRUARY 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
Income from:							
Donations and legacies	2	33,416	10,000	43,416	43,997	-	43,997
Charitable activities		980	-	980	17,418	-	17,418
Total income		34,396	10,000	44,396	61,415	-	61,415
Charitable activities	3	24,136	11,602	35,738	62,050	20,797	82,847
Net income/(expenditure)		10,260	(1,602)	8,658	(635)	(20,797)	(21,432)
Transfers between funds		-	-	-	(1,550)	1,550	-
Net movement in funds	4	10,260	(1,602)	8,658	(2,185)	(19,247)	(21,432)
Reconciliation of funds:							
Fund balances at 1 March 2023		7,038	740	7,778	9,223	19,987	29,210
Fund balances at 28 February 2024		17,298	(862)	16,436	7,038	740	7,778

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

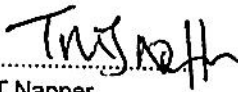
PRESS RED CIO

BALANCE SHEET

AS AT 28 FEBRUARY 2024

	Notes	2024 £	£	2023 £	£
Current assets					
Debtors	9	218		218	
Cash at bank and in hand		18,618		8,760	
		<u>18,836</u>		<u>8,978</u>	
Creditors: amounts falling due within one year	10	2,400		1,200	
Net current assets			16,436		7,778
			<u>16,436</u>		<u>7,778</u>
The funds of the charity					
Restricted income funds	12	(862)		740	
Unrestricted funds		17,298		7,038	
		<u>16,436</u>		<u>7,778</u>	
			<u>16,436</u>		<u>7,778</u>

The financial statements were approved by the trustees on 01/12/2024


 T Napper
 Chair and Trustee

PRESS RED CIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2024

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Accounting and Reporting by Charities, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

PRESS RED CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capital, staff costs by time spent and other costs by their usage.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance

Governance costs include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustee's meeting and reimbursed expenses.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	3 year straight line
-----------------------	----------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

PRESS RED CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2024

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.9 Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	11,416	-	11,416	42,497	-	42,497
Grants	22,000	10,000	32,000	1,500	-	1,500
	<u>33,416</u>	<u>10,000</u>	<u>43,416</u>	<u>43,997</u>	<u>-</u>	<u>43,997</u>

PRESS RED CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2024

2 Income from donations and legacies

(Continued)

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts						
Donations	6,681	-	6,681	20,348	-	20,348
Gift aid reclaimed	574	-	574	4,884	-	4,884
Regular giving	4,161	-	4,161	17,265	-	17,265
	<u>11,416</u>	<u>-</u>	<u>11,416</u>	<u>42,497</u>	<u>-</u>	<u>42,497</u>

3 Expenditure on charitable activities

	Support costs 2024 £	Support costs 2023 £
Direct costs		
Staff costs	90	56,238
Depreciation and impairment	-	58
Telephone	513	145
Insurance	218	96
Consultancy	24,737	2,423
Donor relations	360	5,940
Project management	8,202	11,153
Social media	-	132
Head of volunteers	-	179
Admin	96	2,382
Chief executive	-	202
Other resources	272	562
Computer	-	1,415
Accountancy	1,250	1,922
	<u>35,738</u>	<u>82,847</u>
Analysis by fund		
Unrestricted funds	24,136	62,050
Restricted funds	11,602	20,797
	<u>35,738</u>	<u>82,847</u>

PRESS RED CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2024

4	Net movement in funds	2024	2023
		£	£
	Net movement in funds is stated after charging/(crediting)		
	Fees payable for the independent review of the charity's financial statements	1,200	1,200
	Depreciation of owned tangible fixed assets	-	58
		<u> </u>	<u> </u>

5 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

6 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
	-	3
	<u> </u>	<u> </u>

Employment costs	2024	2023
	£	£
Wages and salaries	-	55,260
Other pension costs	90	978
	<u> </u>	<u> </u>
	90	56,238
	<u> </u>	<u> </u>

1 (2023 - 1) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £90 (2023 - £978).

With the exception of the Chief Executive and Head of Volunteers the charity used consultants to perform the running of the charity.

There were no employees whose annual remuneration was more than £60,000.

7 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

PRESS RED CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2024

8 Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 March 2023	1,276
At 28 February 2024	1,276
Depreciation and impairment	
At 1 March 2023	1,276
At 28 February 2024	1,276
Carrying amount	
At 28 February 2024	-

9 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Other debtors	218	218

10 Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	2,400	1,200

11 Retirement benefit schemes

	2024 £	2023 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	90	978

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

PRESS RED CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2024

12 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 March 2023 £	Incoming resources £	Resources expended £	Transfers £	At 28 February 2024 £
Rank Grant	(20,057)	10,000	(11,602)	-	(21,659)
	20,797	-	-	-	20,797
	<u>740</u>	<u>10,000</u>	<u>(11,602)</u>	<u>-</u>	<u>(862)</u>
Previous year:	At 1 March 2022 £	Incoming resources £	Resources expended £	Transfers £	At 28 February 2023 £
	-	-	-	-	-
Control	(2,291)	-	-	2,291	-
GRID	3,311	-	-	(3,311)	-
Schools Work	40	-	-	-	40
Rank Grant	18,227	-	(20,797)	2,570	-
Grant re CE	700	-	-	-	700
	<u>19,987</u>	<u>-</u>	<u>(20,797)</u>	<u>1,550</u>	<u>740</u>

13 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 March 2023 £	Incoming resources £	Resources expended £	Transfers £	At 28 February 2024 £
Control	680	-	-	-	680
Schools	10,542	360	-	-	10,902
Disruptor	4,230	348	-	-	4,578
Grid	86	-	-	-	86
Literature	1,080	272	-	-	1,352
General funds	(9,580)	33,416	(24,136)	-	(300)
	<u>7,038</u>	<u>34,396</u>	<u>(24,136)</u>	<u>-</u>	<u>17,298</u>

PRESS RED CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2024

13 Unrestricted funds

(Continued)

Previous year:	At 1 March 2022 £	Incoming resources £	Resources expended £	Transfers £	At 28 February 2023 £
Control	-	680	-	-	680
Schools	-	10,542	-	-	10,542
Disruptor	-	4,230	-	-	4,230
Grid	-	86	-	-	86
Literature	-	1,080	-	-	1,080
General funds	9,223	44,797	(62,050)	(1,550)	(9,580)
	<u>9,223</u>	<u>61,415</u>	<u>(62,050)</u>	<u>(1,550)</u>	<u>7,038</u>

The specific purposes for which the funds are to be applied are as follows:

Control is a hard hitting drama about a couple in an abusive relationship. It charts the course of their relationship and shows how coercive control begins and grows. Along with the drama we have personnel present who can debrief and help anyone for whom it raises personal issues.

GRID is a breakfast event for leaders introducing them to various forms of abuse against women. The aim is to raise awareness that this happens and start a conversation in the between them about how they can respond.

Schools is going into schools to educate students about violence against women. This can take many forms, both in the schools and meeting with girls who the school has identified as being especially vulnerable to abusive relationships.

Rank grant is for the payment of the CEO salary. The CEO salary is covered for a period of three years.

Grant is for the purchase of equipment. This is for tablets connected to the GRID breakfasts, to use for viewing videos in small groups.

Literature involves selling books that address violence and abuse against women and girls (VAWG) at its events. These are publicly available published books from authors with experience in this field.

General funds covers core costs (admin, management, expenses, hosting trainings and events, safeguarding, insurance, IT etc) and all other costs not funded through restricted fund income.

14 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 28 February 2024:			
Current assets/(liabilities)	17,298	(862)	16,436
	<u>17,298</u>	<u>(862)</u>	<u>16,436</u>

PRESS RED CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2024

14 Analysis of net assets between funds

(Continued)

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 28 February 2023:			
Current assets/(liabilities)	7,038	740	7,778
	<u>7,038</u>	<u>740</u>	<u>7,778</u>

15 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

PRESS RED

England & Wales - Charity number 1180339

Accounts

Charity registration number 1180339

PRESS RED CIO
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2023

Tree Accountancy Limited
Chartered Certified Accountants
3rd Floor Eastgate
Castle Street
Castlefield
Manchester
M3 4LZ

PRESS RED CIO

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PRESS RED CIO

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	T Napper	
	M White	
	G Hall	
	L Newman	(Resigned 23 March 2023)
	M Hawthorne	(Resigned 9 June 2022)
	Y Griffiths	(Appointed 1 July 2022)
	S Ward	(Resigned 8 January 2024)
	M Wilson	
Chair	T Napper	
Senior management	M Bucknor	Operations director
Charity number	1180339	
Principal address	The Message Trust Lancaster House Harper Road Sharston Industrial Area Manchester M22 4RG	
Independent examiner	Tree Accountancy Limited Chartered Certified Accountants 3rd Floor, Eastgate Castle Street Castlefield M3 4LZ	

PRESS RED CIO

TRUSTEES REPORT

FOR THE YEAR ENDED 28 FEBRUARY 2023

The trustees present their annual report and financial statements for the year ended 28 February 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The object of the CIO is the promotion in accordance with Christian principles and for the public benefit of freedom from violence and abuse for women and girls in particular, but not exclusively, by (a) running awareness-raising and educational programmes and events; (b) signposting affected individuals to sources of help; (c) providing encouragement and a platform for charities and organisations already working in these areas; and (d) highlighting opportunities and providing training for individuals to take action.

Press Red is a UK-based CIO with the expressed aim of turning off the silence around violence against women and children. Press Red works with people of all faiths or none, educating, equipping, and empowering on the issues of violence and abuse against women and girls. We make people aware of the injustices which are happening both worldwide and on our doorstep, providing them with the tools and resources they need to make a difference. We are a force for change, leading a movement of people, churches, and organisations who refuse to accept the status quo, and are committed to helping bring hope and healing into harrowing situations. We do this because we believe that it is unacceptable that any woman or child is abused.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Objectives, strategies and activities

During the year, Press Red restructured its activities into 4 key programmes that are delivered to groups in churches, workplaces, schools and youth groups. For each of these programmes there has been training provided to those who deliver the courses/events and the supporting materials have been enhanced and updated.

GRID Leadership Breakfasts are 'in-person' events to engage church, business and local public sector leaders to inform on issues such as domestic abuse, FGM, religious persecution of women and child marriage.

School Lesson Programme supports the PSHE curriculum in secondary schools and sixth form colleges by presenting lessons through the medium of music. Shared stories and participatory exercises. This delivers outcomes that contribute towards keeping pupils safe and raising awareness of good, wholesome and positive friendships, self-worth and value. Alongside it helps pupils recognise unwholesome and potential abusive attitudes, behaviours and relationships with practical steps to avoid and prevent such situations.

Control is a powerful dramatisation that challenges one's understanding of the forms of domestic abuse and its prevalence in society. As part of the Press Red's activities to raise awareness of violence and abuse, this helps people to think through the issues and each production also includes a Q&A time that promotes open discussion and opportunity for concerns to be voiced.

Disruptor is a bystander intervention programme delivered through a hybrid online/classroom course. It equips people to know how to respond to situations where there is abuse occurring, to recognise sexism in different social and work settings, and to provide the necessary tools and skills to positively challenge and 'speak up' in situations they encounter. This programme has been developed in partnership with Exeter University and the material presented is used under licence from them.

Press Red has run social media campaigns as a key tool in continuing to challenge the silence on matters of violence and abuse against women and Press Red actively uses these channels to reach a wide audience.

Press Red continued with its programme developing and releasing podcasts on relevant topics to educate and inform. This was supported by Ignite Monthly – an online meeting to hear about a different aspect of abuse of women and support partners with prayer.

PRESS RED CIO

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2023

Financial review

The charity has a deficit for the year of £21,432 (2022 deficit £34,444). At the balance sheet date the charity had restricted reserves of £740 (2022 £19,987) and unrestricted reserves of £7,038 (2022 £9,223).

Going concern

The charity has been fully-operational through the year but has seen a more challenging environment for obtaining funding. Individual donations have generally remained steady but obtaining grants has slowed through the year. Whilst this appears to be reflected across the sector, it has led to decisions needing to be made to align costs with income. In October 2022, the decision was made to lay-off the current employees, except for the CEO, and look to support activities through volunteers. As part of this process, the CEO also planned to resign at the end of Dec 2022 giving some time to handle an effective handover. Since the resignation of the CEO at Dec 2022, activities have been taken on by the Operations Director who is working on a contract basis.

Reserves policy

Press Red acknowledges that, in order to increase its resilience against unexpected events, it is appropriate and prudent for it to retain a certain amount of financial reserves. It is therefore the policy of Press Red to keep approximately one month's running costs in reserves to cover unforeseen emergencies. This amount will be calculated based on Press Red's total predicted expenditure over the rest of the budgetary year (excluding any variable outgoings). As of the date of this policy, no steps need to be taken to achieve this level of reserves. This policy will be reviewed on an annual basis.

Funds in deficit

At the balance sheet date there are no funds in deficit.

Principal funding sources

The principal sources of funding are from individuals and grants.

Structure, governance and management

The charity is a Charitable Incorporated Organisation and is governed by the Constitution. The charity was registered with the Charity Commission on 16 October 2018.

Recruitment and appointment of trustees

Apart from the first charity trustees, every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees. Trustees are able to serve more than one term. In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

Organisational structure

The final decisions for the charity lay with the trustees, the day to day operations are with the CEO who delegates to the staff. Any major decisions, such as staff, financial, legal are taken by the CEO to the Trustees.

Induction and training of trustees

During the reporting period the trustees were kept up to date as to their obligations with reference to the Charity Commission guidance on public benefit. Two (2) new trustees were appointed during the year, and one (1) trustee resigned.

Remuneration policy

This is done by the trustees in accordance with government standards.

PRESS RED CIO

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2023

Statement of trustees responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Financial Instruments

The charity has basic financial instruments. At present we do not feel that there is unreasonable risk to the organisation or its structure.

The trustees report was approved by the Board of Trustees.

T Napper
Chair and Trustee

30 January 2024

PRESS RED CIO

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF PRESS RED CIO

I report to the trustees on my examination of the financial statements of Press Red CIO (the charity) for the year ended 28 February 2023 which are set out on pages 5 to 15.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

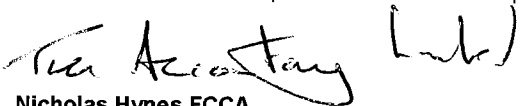
Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Nicholas Hynes FCCA

Tree Accountancy Limited

Chartered Certified Accountants

3rd Floor, Eastgate

Castle Street

Castlefield

M3 4LZ

Dated: 30 January 2024

PRESS RED CIO

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 28 FEBRUARY 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes						
Income from:							
Donations and legacies	2	43,997	-	43,997	28,293	25,000	53,293
Charitable activities		17,418	-	17,418	6,760	-	6,760
Total income		<u>61,415</u>	<u>-</u>	<u>61,415</u>	<u>35,053</u>	<u>25,000</u>	<u>60,053</u>
Charitable activities	3	62,050	20,797	82,847	70,389	24,108	94,497
Net expenditure		<u>(635)</u>	<u>(20,797)</u>	<u>(21,432)</u>	<u>(35,336)</u>	<u>892</u>	<u>(34,444)</u>
Transfers between funds		<u>(1,550)</u>	<u>1,550</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net movement in funds	4	<u>(2,185)</u>	<u>(19,247)</u>	<u>(21,432)</u>	<u>(35,336)</u>	<u>892</u>	<u>(34,444)</u>
Reconciliation of funds:							
Fund balances at 1 March 2022		<u>9,223</u>	<u>19,987</u>	<u>29,210</u>	<u>44,559</u>	<u>19,095</u>	<u>63,654</u>
Fund balances at 28 February 2023		<u><u>7,038</u></u>	<u><u>740</u></u>	<u><u>7,778</u></u>	<u><u>9,223</u></u>	<u><u>19,987</u></u>	<u><u>29,210</u></u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

PRESS RED CIO

BALANCE SHEET

AS AT 28 FEBRUARY 2023

		2023		2022	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	8		-		58
Current assets					
Debtors	9	218		-	
Cash at bank and in hand		8,760		32,446	
		<u>8,978</u>		<u>32,446</u>	
Creditors: amounts falling due within one year	10	1,200		3,294	
		<u>1,200</u>		<u>3,294</u>	
Net current assets			7,778		29,152
Total assets less current liabilities			<u>7,778</u>		<u>29,210</u>
The funds of the charity					
Restricted income funds	11		740		19,987
Unrestricted funds			7,038		9,223
			<u>7,778</u>		<u>29,210</u>

The financial statements were approved by the trustees on 30 January 2024

T Napper
Chair and Trustee

PRESS RED CIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2023

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Accounting and Reporting by Charities, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

PRESS RED CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2023

1 Accounting policies

(Continued)

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capital, staff costs by time spent and other costs by their usage.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance

Governance costs include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustee's meeting and reimbursed expenses.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings

3 year straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

PRESS RED CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2023

1 Accounting policies

(Continued)

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.9 Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

PRESS RED CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2023

2 Income from donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Donations and gifts	42,497	-	42,497	28,293	-	28,293
Grants	1,500	-	1,500	-	25,000	25,000
	<u>43,997</u>	<u>-</u>	<u>43,997</u>	<u>28,293</u>	<u>25,000</u>	<u>53,293</u>
Donations and gifts						
Donations	20,348	-	20,348	10,939	-	10,939
Gift aid reclaimed	4,884	-	4,884	1,810	-	1,810
Regular giving	17,265	-	17,265	15,544	-	15,544
	<u>42,497</u>	<u>-</u>	<u>42,497</u>	<u>28,293</u>	<u>-</u>	<u>28,293</u>

PRESS RED CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2023

3 Expenditure on charitable activities

	Support costs 2023 £	Support costs 2022 £
Direct costs		
Staff costs	56,238	36,035
Depreciation and impairment	58	425
Telephone	145	111
Insurance	96	579
Printing, postage & stationery	-	113
Tithe	-	2,648
Consultancy	2,423	-
Donor relations	5,940	15,890
Project management	11,153	16,882
Social media	132	200
Head of volunteers	179	-
Admin	2,382	12,636
Chief executive	202	329
Other resources	562	4,180
Computer	1,415	2,500
Accountancy	1,922	1,969
	<u>82,847</u>	<u>94,497</u>
Analysis by fund		
Unrestricted funds	62,050	70,389
Restricted funds	20,797	24,108
	<u>82,847</u>	<u>94,497</u>

4 Net movement in funds

	2023 £	2022 £
Net movement in funds is stated after charging/(crediting)		
Fees payable for the independent review of the charity's financial statements	1,200	1,500
Depreciation of owned tangible fixed assets	58	425
	<u></u>	<u></u>

5 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

PRESS RED CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2023

6 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
	3	3
	<u>3</u>	<u>3</u>
Employment costs	2023	2022
	£	£
Wages and salaries	55,260	35,365
Other pension costs	978	670
	<u>56,238</u>	<u>36,035</u>

1 (2022 - 1) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £978 (2022 - £670).

With the exception of the Chief Executive and Head of Volunteers the charity used consultants to perform the running of the charity.

There were no employees whose annual remuneration was more than £60,000.

7 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

8 Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 March 2022	1,276
At 28 February 2023	<u>1,276</u>
Depreciation and impairment	
At 1 March 2022	1,218
Depreciation charged in the year	58
At 28 February 2023	<u>1,276</u>
Carrying amount	
At 28 February 2023	-
At 28 February 2022	<u>58</u>

PRESS RED CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2023

9 Debtors

	2023	2022
Amounts falling due within one year:	£	£
Other debtors	218	-
	<u>218</u>	<u>-</u>

10 Creditors: amounts falling due within one year

	2023	2022
	£	£
Other creditors	-	1,794
Accruals and deferred income	1,200	1,500
	<u>1,200</u>	<u>3,294</u>

11 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 March 2022	Incoming resources	Resources expended	Transfers	At 28 February 2023
	£	£	£	£	£
Control	(2,291)	-	-	-	-
GRID	3,311	-	-	2,291	-
Schools Work	40	-	-	(3,311)	-
Rank Grant	18,227	-	(20,797)	-	40
Grant re CE	700	-	-	2,570	-
	<u>19,987</u>	<u>-</u>	<u>(20,797)</u>	<u>1,550</u>	<u>740</u>

Previous year:

	At 1 March 2021	Incoming resources	Resources expended	Transfers	At 28 February 2022
	£	£	£	£	£
Control	(2,291)	-	-	-	(2,291)
GRID	3,441	-	(130)	-	3,311
Schools Work	40	-	-	-	40
Rank Grant	14,629	25,000	(21,402)	-	18,227
Grant re CE	700	-	-	-	700
Directory	2,576	-	(2,576)	-	-
	<u>19,095</u>	<u>25,000</u>	<u>(24,108)</u>	<u>-</u>	<u>19,987</u>

PRESS RED CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2023

12 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 March 2022	Incoming resources	Resources expended	Transfers	At 28 February 2023
	£	£	£	£	£
Control	-	680	-	-	680
Schools	-	10,542	-	-	10,542
Disruptor	-	4,230	-	-	4,230
Grid	-	86	-	-	86
Literature	-	1,080	-	-	1,080
General funds	9,223	44,797	(62,050)	(1,550)	(9,580)
	<u>9,223</u>	<u>61,415</u>	<u>(62,050)</u>	<u>(1,550)</u>	<u>7,038</u>
Previous year:	At 1 March 2021	Incoming resources	Resources expended	Transfers	At 28 February 2022
	£	£	£	£	£
General funds	44,559	35,053	(70,389)	-	9,223
	<u>44,559</u>	<u>35,053</u>	<u>(70,389)</u>	<u>-</u>	<u>9,223</u>

The specific purposes for which the funds are to be applied are as follows:

Control is a hard hitting drama about a couple in an abusive relationship. It charts the course of their relationship and shows how coercive control begins and grows. Along with the drama we have personnel present who can debrief and help anyone for whom it raises personal issues.

GRID is a breakfast event for leaders introducing them to various forms of abuse against women. The aim is to raise awareness that this happens and start a conversation in the between them about how they can respond.

Schools is going into schools to educate students about violence against women. This can take many forms, both in the schools and meeting with girls who the school has identified as being especially vulnerable to abusive relationships.

Rank grant is for the payment of the CEO salary. The CEO salary is covered for a period of three years.

Grant is for the purchase of equipment. This is for tablets connected to the GRID breakfasts, to use for viewing videos in small groups.

PRESS RED CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2023

13 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Fund balances at 28 February 2023 are represented by:			
Current assets/(liabilities)	7,038	740	7,778
	<u>7,038</u>	<u>740</u>	<u>7,778</u>

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 28 February 2022 are represented by:			
Tangible assets	58	-	58
Current assets/(liabilities)	9,165	19,987	29,152
	<u>9,223</u>	<u>19,987</u>	<u>29,210</u>

14 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

Document Activity Report

Document Sent Tue, 30 Jan 2024 14:39:13 GMT

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Approval Activity Summary

Timothy Napper Approved Tue, 30 Jan 2024 15:44:31 GMT

Document Activity History

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Date	Activity
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PRESS RED

England & Wales - Charity number 1180339

Accounts

Charity registration number: 1180339

Press Red CIO

Annual Report and Financial Statements
for the Year Ended 28 February 2022

Tree Accountancy Limited
Chartered Certified Accountants
First Floor Eastgate
Castle Street
Castlefield
Manchester
M3 4LZ

Press Red CIO

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Press Red CIO

Reference and Administrative Details

Chair	Mr T Napper
Trustees	G Hall C Hardacre (resigned 17 June 2021) M White M Hawthorne L Newman Mr T Napper M Wilson (appointed 17 June 2021) Mr S Ward (appointed 4 November 2021)
Senior Management Team	R Hack, Chief Executive
Principal Office	The Message Trust Lancaster House Harper Road Sharston Industrial Area Manchester M22 4RG
Charity Registration Number	1180339
Independent Examiner	Tree Accountancy Limited Chartered Certified Accountants First Floor Eastgate Castle Street Castlefield Manchester M3 4LZ

Press Red CIO

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 28 February 2022.

Objectives and activities

Objects and aims

The object of the CIO is the promotion in accordance with Christian principles and for the public benefit of freedom from violence and abuse for women and girls in particular, but not exclusively, by (a) running awareness-raising national conferences, presentations and events; (b) signposting affected individuals to sources of help; (c) providing encouragement and a platform for charities and organisations already working in these areas; and (d) highlighting opportunities and providing training for individuals to take action.

Press Red is a UK based CIO with the expressed aim of turning off the silence around violence against women and children. Press Red works with people of all faiths or none, educating, equipping, and empowering on the issues of violence and abuse against women and girls. We make people aware of the injustices which are happening both worldwide and on our doorstep, providing them with the tools and resources they need to make a difference. We are a force for change, leading a movement of people, churches, and organisations who refuse to accept the status quo, and are committed to helping bring hope and healing into harrowing situations. We do this because we believe that it is unacceptable that any woman or child is abused.

Objectives, strategies and activities

Through the year the charity has continued to work with the restrictions placed on its operations by the Covid-19 pandemic and relaunching face-to-face activities as permitted.

During the year, Press Red relaunched GRID breakfasts (educating church leaders on issues such as FGM, religious persecution of women, child marriage and domestic abuse); schools and youth work; the volunteer programme.

Social media is a key tool in continuing to challenge the silence on matters of violence and abuse against women and Press Red actively uses these channels to reach a wide audience. Press Red ran a 16-day campaign with the release of three short videos addressing male bystander intervention which were viewed by over 100,000 people and won an industry award.

In conjunction with this, Press Red continued to roll out 2 key projects designed to build awareness and initiate change. The first focuses on engaging men in changing attitudes to create communities where women can feel secure and free. This project was extended to partnering with Bristol University in deploying a bystander training which is called 'Disruptor'. The second involves developing a program to be rolled out across school age children and young people.

Press Red started a new program developing and releasing a number of podcasts on relevant topics to educate and inform. This was supported by Ignite Monthly – an online meeting to hear about a different aspect of abuse of women and support partners with prayer.

The staff team continue to engage with many partner charities and organisations. In particular, we continue our work with Redcliffe College running online courses.

Press Red CIO

Trustees' Report

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Financial review

The charity has a deficit for the year of £34,444 (2021 - Surplus £16,012). At the balance sheet date the charity had restricted reserves of £19,987 (2021 - £19,095) and unrestricted reserves of £9,223 (2021 - £44,559)

Policy on reserves

Press Red acknowledges that, in order to increase its resilience against unexpected events, it is appropriate and prudent for it to retain a certain amount of financial reserves. It is therefore the policy of Press Red to keep approximately one month's running costs in reserves to cover unforeseen emergencies. This amount will be calculated based on Press Red's total predicted expenditure over the rest of the budgetary year (excluding any variable outgoings). As of the date of this policy, no steps need to be taken to achieve this level of reserves. This policy will be reviewed on an annual basis.

Funds in deficit

At the balance sheet date there is one restricted funds which is in deficit. This is for an ongoing activity and as such there is still fundraising for these funds.

Principal funding sources

The principal sources of funding are from individuals and grants.

Going concern

The current situation regarding Covid-19 is now a reduced risk. With face-to-face activities re-established, the charity has returned to usual operation but activities continue to take advantage of using remote connectivity and Press Red utilises a greater online presence built up over the last 2 years. The level of donations and grant income has continued to adequately cover the charity's activities, including a specific grant of £25,000 that covers the CEO salary.

Press Red employed 3 new staff (part-time) during the year to support in areas of leadership, volunteer program, youth work and administration. This creates a team of 6 staff, including the CEO, all of whom work part-time. This has seen an increase to overall staff costs. At this point, there are no plans to hire further staff, although this is under regular review as the number of projects we undertake increases.

Structure, governance and management

Nature of governing document

The charity is a Charitable Incorporated Organisation and is governed by the Constitution. The charity was registered with the Charity Commission on 16 October 2018.

Press Red CIO

Trustees' Report

Recruitment and appointment of trustees

Apart from the first charity trustees, every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees. Trustees are able to serve more than one term.

In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

Induction and training of trustees

During the reporting period the trustees were given training as to their obligations with reference to the Charity Commission guidance on public benefit. Two (2) new trustees were appointed during the year, and one (1) trustee resigned.

Arrangements for setting key management personnel remuneration

This is done by the trustees in accordance with government standards.

Organisational structure

The final decisions for the charity lay with the trustees, the day to day operations are with the CEO who delegates to the staff. Any major decisions, such as staff, financial, legal are taken by the CEO to the Trustees.

Financial instruments

The charity has basic financial instruments. At present we do not feel that there is unreasonable risk to the organisation or its structure.

Press Red CIO

Trustees' Report

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on 12/09/22 and signed on its behalf by:


.....
Mr T Napper
Chair and Trustee

Press Red CIO

Independent Examiner's Report to the trustees of Press Red CIO

I report to the charity trustees on my examination of the accounts of the charity for the year ended 28 February 2022 which are set out on pages 7 to 19.

Respective responsibilities of trustees and examiner

As the charity's trustees of Press Red CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Press Red CIO's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Press Red CIO as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Nicholas Ian Hynes
for and on behalf of Tree Accountancy Limited
Chartered Certified Accountants
First Floor Eastgate
Castle Street
Castlefield
Manchester
M3 4LZ

Date: 09/11/22

Press Red CIO

Statement of Financial Activities for the Year Ended 28 February 2022

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £
Income and Endowments from:				
Donations and legacies		28,293	25,000	53,293
Charitable activities		6,760	-	6,760
Total income		35,053	25,000	60,053
Expenditure on:				
Charitable activities		(70,389)	(24,108)	(94,497)
Total expenditure		(70,389)	(24,108)	(94,497)
Net movement in funds		(35,336)	892	(34,444)
Reconciliation of funds				
Total funds brought forward		44,559	19,095	63,654
Total funds carried forward	12	9,223	19,987	29,210
	Note	Unrestricted funds £	Restricted funds £	Total 2021 £
Income and Endowments from:				
Donations and legacies		48,310	25,000	73,310
Other trading activities		75	308	383
Total income		48,385	25,308	73,693
Expenditure on:				
Charitable activities		(22,303)	(35,378)	(57,681)
Total expenditure		(22,303)	(35,378)	(57,681)
Net income/(expenditure)		26,082	(10,070)	16,012
Gross transfers between funds		(8,846)	8,846	-
Net movement in funds		17,236	(1,224)	16,012
Reconciliation of funds				
Total funds brought forward		27,323	20,319	47,642
Total funds carried forward	12	44,559	19,095	63,654

All of the charity's activities derive from continuing operations during the above two periods.

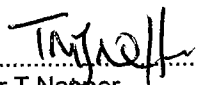
The funds breakdown for 2021 is shown in note 12.

Press Red CIO

(Registration number: 1180339)
Balance Sheet as at 28 February 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	9	58	483
Current assets			
Cash at bank and in hand		32,446	64,946
Creditors: Amounts falling due within one year	10	<u>(3,294)</u>	<u>(1,775)</u>
Net current assets		<u>29,152</u>	<u>63,171</u>
Net assets		<u>29,210</u>	<u>63,654</u>
Funds of the charity:			
Restricted funds		19,987	19,095
Unrestricted income funds			
Unrestricted funds		<u>9,223</u>	<u>44,559</u>
Total funds	12	<u>29,210</u>	<u>63,654</u>

The financial statements on pages 7 to 19 were approved by the trustees, and authorised for issue on 12/03/22 and signed on their behalf by:


.....
Mr T Napper
Chair and Trustee

Press Red CIO

Notes to the Financial Statements for the Year Ended 28 February 2022

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Press Red CIO meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Disclosure of long or short period

The prior year financial statements were for the 17 month period to 29 February 2020, therefore not all transactions and balances are comparable.

Going concern

The trustees have considered the impact of COVID 19 on the charity within the financial year. They believe although this has impacted the business it has not affected the charity's ability to continue trading and as a result the accounts are prepared under the going concern basis.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Press Red CIO

Notes to the Financial Statements for the Year Ended 28 February 2022

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Press Red CIO

Notes to the Financial Statements for the Year Ended 28 February 2022

Asset class

Furniture & equipment

Depreciation method and rate

3 years straight line

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments***Classification***

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and are subsequently measured at settlement value.

Press Red CIO

Notes to the Financial Statements for the Year Ended 28 February 2022

2 Income from donations and legacies

	Unrestricted funds			
	General	Restricted	Total	Total
	£	funds	2022	2021
		£	£	£
Donations and legacies;				
Donations	10,939	-	10,939	21,303
Gift aid reclaimed	1,810	-	1,810	5,211
Grants, including capital grants;				
Grants	-	25,000	25,000	35,000
Regular giving	15,544	-	15,544	11,796
	<u>28,293</u>	<u>25,000</u>	<u>53,293</u>	<u>73,310</u>

3 Income from charitable activities

	Unrestricted funds			
	General	Total	Total	
	£	2022	2021	
		£	£	
Control	-	-		308
Schools	880	880		-
Study	-	-		75
Pressing Red	60	60		-
Mens Work	3,190	3,190		-
Literature	130	130		-
Media	2,500	2,500		-
	<u>6,760</u>	<u>6,760</u>		<u>383</u>

Press Red CIO

Notes to the Financial Statements for the Year Ended 28 February 2022

4 Analysis of governance and support costs

Support costs

	Unrestricted funds			
	General	Restricted	Total	Total
	£	funds	2022	2021
	£	£	£	£
Volunteer expenses	-	-	-	224
Telephone	111	-	111	433
Insurance	579	-	579	616
Printing, postage & stationery	113	-	113	169
Tithe	2,648	-	2,648	4,362
Travel	-	-	-	1,792
Independent examination	1,969	-	1,969	1,500
Depreciation	425	-	425	425
Recruitment costs	-	-	-	306
Consultancy	-	-	-	1,000
Donor relations	15,890	-	15,890	380
Project management	16,882	-	16,882	2,073
Social media	200	-	200	798
Head of volunteers	-	-	-	3,720
Administration costs	-	12,636	12,636	851
Chief executive	329	-	329	1,462
Fundraising costs	-	-	-	827
Pension costs	670	-	670	537
Sundry	-	-	-	828
Other resources	1,474	2,706	4,180	-
Computer	2,500	-	2,500	-
Wages	26,599	8,766	35,365	-
	<u>70,389</u>	<u>24,108</u>	<u>94,497</u>	<u>22,303</u>

Press Red CIO

Notes to the Financial Statements for the Year Ended 28 February 2022

5 Net incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

	2022 £	2021 £
Independent examination	1,500	1,500
Depreciation of fixed assets	425	425

6 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

7 Staff costs

The aggregate payroll costs were as follows:

	2022 £	2021 £
Wages	34,595	22,953
Social Security	100	1,462
Pension	670	537
	35,365	24,942

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2022 No	2021 No
Administration & governance	3	2

1 (2021 - 1) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £670 (2021 - £537).

No employee received emoluments of more than £60,000 during the year

With the exception of the Chief Executive and Head of Volunteers the charity uses consultants to perform the running of the charity.

Press Red CIO

Notes to the Financial Statements for the Year Ended 28 February 2022

8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

9 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 March 2021	1,276	1,276
At 28 February 2022	1,276	1,276
Depreciation		
At 1 March 2021	793	793
Charge for the year	425	425
At 28 February 2022	1,218	1,218
Net book value		
At 28 February 2022	58	58
At 28 February 2021	483	483

Press Red CIO

Notes to the Financial Statements for the Year Ended 28 February 2022

10 Creditors: amounts falling due within one year

	2022 £	2021 £
Other creditors	1,794	275
Accruals	1,500	1,500
	<u>3,294</u>	<u>1,775</u>

11 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £537 (2021 - £605).

12 Funds

	Balance at 1 March 2021 £	Incoming resources £	Resources expended £	Balance at 28 February 2022 £
Unrestricted funds				
<i>General</i>				
General	44,559	35,053	(70,389)	9,223
Restricted funds				
Control	(2,291)	-	-	(2,291)
GRID	3,441	-	(130)	3,311
Schools	40	-	-	40
Directory	2,576	-	(2,576)	-
Rank grant	14,629	25,000	(21,402)	18,227
Grant	700	-	-	700
Total restricted funds	<u>19,095</u>	<u>25,000</u>	<u>(24,108)</u>	<u>19,987</u>
Total funds	<u>63,654</u>	<u>60,053</u>	<u>(94,497)</u>	<u>29,210</u>

Press Red CIO

Notes to the Financial Statements for the Year Ended 28 February 2022

	Balance at 1 March 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 28 February 2021 £
Unrestricted funds					
<i>General</i>					
General	27,323	48,385	(22,303)	(8,846)	44,559
Restricted funds					
Control	(2,291)	-	-	-	(2,291)
GRID	9,321	-	(5,880)	-	3,441
Schools	40	-	-	-	40
Conference	(7,838)	308	(1,196)	8,726	-
Directory	12,173	-	(9,597)	-	2,576
Rank grant	8,334	25,000	(18,705)	-	14,629
Grant	700	-	-	-	700
Prisons	(120)	-	-	120	-
Total restricted funds	<u>20,319</u>	<u>25,308</u>	<u>(35,378)</u>	<u>8,846</u>	<u>19,095</u>
Total funds	<u>47,642</u>	<u>73,693</u>	<u>(57,681)</u>	<u>-</u>	<u>63,654</u>

Press Red CIO

Notes to the Financial Statements for the Year Ended 28 February 2022

The specific purposes for which the funds are to be applied are as follows:

Control is a hard hitting drama about a couple in an abusive relationship. It charts the course of their relationship and shows how coercive control begins and grows. Along with the drama we have personnel present who can debrief and help anyone for whom it raises personal issues.

GRID is a breakfast event for leaders introducing them to various forms of abuse against women. The aim is to raise awareness that this happens and start a conversation in the between them about how they can respond.

Schools is going into schools to educate students about violence against women. This can take many forms, both in the schools and meeting with girls who the school has identified as being especially vulnerable to abusive relationships.

Conference are day events to raise awareness and educate about violence against women. They are aimed at Christians and cover many topics about abuse against women. We have a few keynote speakers and then breakout sessions where people can pursue the topic that most interests them.

Directory is for an online resource and networking base for people who need online information about violence against women. Research showed that there is a need for a "one stop shop" that has both contacts (of other organisations specialising in different areas of abuse), research papers on the topic, book reviews, etc.

Rank grant is for the payment of the CEO salary. The CEO salary is covered for a period of three years.

Grant is for the purchase of equipment. This is for tablets connected to the GRID breakfasts, to use for viewing videos in small groups.

Prisons is going into prisons to educate inmates about violence against women. We have gone into prisoners with women who can share about living in an abusive relationship and how to recognise and deal with abuse.

13 Analysis of net assets between funds

	Unrestricted funds General £	Total funds £
Tangible fixed assets	58	58
Current assets	32,446	32,446
Current liabilities	(3,294)	(3,294)
Total net assets	<u>29,210</u>	<u>29,210</u>

PRESS RED

England & Wales - Charity number 1180339

Accounts

Charity registration number: 1180339

Press Red CIO

Annual Report and Financial Statements
for the Year Ended 28 February 2021

Tree Accountancy Limited
Chartered Certified Accountants
First Floor Eastgate
Castle Street
Castlefield
Manchester
M3 4LZ

Press Red CIO

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Press Red CIO

Reference and Administrative Details

Chair	Mr T Napper
Trustees	J Adams (resigned 15 October 2020) G Hall C Hardicre (resigned 17 June 2021) M White S J Joseph (resigned 30 July 2020) M Hawthorne L Newman Mr T Napper (appointed 21 June 2020)
Senior Management Team	R Hack, Chief Executive
Principal Office	The Message Trust Lancaster House Harper Road Sharston Industrial Area Manchester M22 4RG
Charity Registration Number	1180339
Independent Examiner	Tree Accountancy Limited Chartered Certified Accountants First Floor Eastgate Castle Street Castlefield Manchester M3 4LZ

Press Red CIO

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 28 February 2021.

Objectives and activities

Objects and aims

The object of the CIO is the promotion in accordance with Christian principles and for the public benefit of freedom from violence and abuse for women and girls in particular, but not exclusively by (a) running awareness-raising national conferences, presentations and events; (b) signposting affected individuals to sources of help; (c) providing encouragement and a platform for charities and organisations already working in these areas; and (d) highlighting opportunities for individuals to take action.

Press Red is a UK based CIO with the expressed aim of turning off the silence around violence against women and children.

Press Red works with people of all faiths or none, educating, equipping, and empowering on the issues of violence and abuse against women and girls. We make people aware of the injustices which are happening both worldwide and on our doorstep, providing them with the tools and resources they need to make a difference.

We are a force for change, leading a movement of people, churches, and organisations who refuse to accept the status quo, and are committed to helping bring hope and healing into harrowing situations.

We do this because we believe that it is unacceptable that any woman or child is abused.

Objectives, strategies and activities

Over the past 12 months the charity has had to adapt its activities to accommodate the restrictions placed on its operations by the Covid-19 pandemic.

We ran the Press Red annual conference in October utilising an online format that extended our reach and resulted in gathering 600+ delegates from the UK and abroad. The conference also served to launch the Press Red Directory – a digital resource centre acting as a 'one stop shop' for women needing information and points of contact for support.

Before the Covid-19 restrictions took effect, we ran 2 GRID breakfasts engaging 30 key leaders to educate them on issues such as FGM, religious persecution of women, child marriage and domestic abuse.

Social media is a key tool in continuing to challenge the silence on matters of violence and abuse against women and Press Red actively uses these channels to reach a wide audience. Campaigns included 'Push, Pass, Pledge' to engage Press Red ambassadors, #YouAreNotAlone highlighting the support services available to victims of abuse, and 'I Press Red on' to raise awareness in conjunction with the UN's 16 Days of Activism.

Press Red CIO

Trustees' Report

We launched 2 new projects to build awareness and initiate change. The first focuses on engaging men in changing attitudes to create communities where women can feel secure and free. The second involves developing a program to be rolled out across school age children and young people.

We continued our work with Redcliffe College running 2 further online courses during the year.

The staff team continue to engage with many partner charities, run supporting training events (e.g. addressing unconscious bias) and include spotlight sessions on different forms of abuse in monthly prayer meetings.

The drama production 'Control' could not be delivered through the year to live audiences due to the Covid restrictions.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Financial review

The charity has a surplus for the year of £16,012 (2020 - £47,642). At the balance sheet date the charity had restricted reserves of £19,095 (2020 - £20,319) and unrestricted reserves of £44,559 (2020 - £27,323)

Policy on reserves

Press Red acknowledges that, in order to increase its resilience against unexpected events, it is appropriate and prudent for it to retain a certain amount of financial reserves.

It is therefore the policy of Press Red to keep approximately one month's running costs in reserves to cover unforeseen emergencies. This amount will be calculated based on Press Red's total predicted expenditure over the rest of the budgetary year (excluding any variable outgoings).

As of the date of this policy, no steps need to be taken to achieve this level of reserves. This policy will be reviewed on a six-monthly basis.

Funds in deficit

At the balance sheet date there is one restricted funds which is in deficit. This is for an ongoing activity and as such there is still fundraising for these funds.

Principal funding sources

The principal sources of funding are from individuals and grants.

Press Red CIO

Trustees' Report

Going concern

The current situation regarding Covid-19 remains our principle risk. With face-to-face activities put on hold, the charity has effectively managed their operations through remote connectivity, and activities have utilised a greater online presence. This has led to reduced costs but with some funds redirected to support the change in the delivery of charity's work. The level of donations and grant income has continued to adequately cover the charity's activities, including a specific grant of £25,000 that covers the CEO salary.

Two staff members resigned during the year for non-Covid related issues. One part-time administrator was hired in October 2020. This creates a team of 4 staff, including the CEO, all of whom work part-time. This has reduced overall staff costs. At this point, there are no plans to hire further staff, although this is under regular review as the number of projects we undertake increases.

Structure, governance and management

Nature of governing document

The charity is a Charitable Incorporated Organisation and is governed by the Constitution. The charity was registered with the Charity Commission on 16 October 2018.

Recruitment and appointment of trustees

Apart from the first charity trustees, every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees. Trustees are able to serve more than one term.

In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

Induction and training of trustees

During the reporting period the trustees were given training as to their obligations with reference to the Charity Commission guidance on public benefit..

Arrangements for setting key management personnel remuneration

This is done by the trustees in accordance with government standards.

Organisational structure

The final decisions for the charity lay with the trustees, the day to day operations are with the CEO who delegates to the staff. Any major decisions, such as staff, financial, legal are taken by the CEO to the Trustees.

Financial instruments

The charity has basic financial instruments. At present we do not feel that there is unreasonable risk to the organisation or its structure.

Press Red CIO

Trustees' Report

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on 4th Nov 2021 and signed on its behalf by:



.....
Mr T Napper
Chair and Trustee

Press Red CIO

Independent Examiner's Report to the trustees of Press Red CIO

I report to the charity trustees on my examination of the accounts of the charity for the year ended 28 February 2021 which are set out on pages 7 to 21.

Respective responsibilities of trustees and examiner

As the charity's trustees of Press Red CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Press Red CIO's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Press Red CIO as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Nicholas Ian Hynes
for and on behalf of Tree Accountancy Limited
Chartered Certified Accountants
First Floor Eastgate
Castle Street
Castlefield
Manchester
M3 4LZ

Date:.....

Press Red CIO

Statement of Financial Activities for the Year Ended 28 February 2021

	Note	Unrestricted funds £	Restricted funds £	Total 28 February 2021 £
Income and Endowments from:				
Donations and legacies		48,310	25,000	73,310
Charitable activities		75	308	383
Total income		<u>48,385</u>	<u>25,308</u>	<u>73,693</u>
Expenditure on:				
Charitable activities		<u>(22,303)</u>	<u>(35,378)</u>	<u>(57,681)</u>
Total expenditure		<u>(22,303)</u>	<u>(35,378)</u>	<u>(57,681)</u>
Net income/(expenditure)		26,082	(10,070)	16,012
Gross transfers between funds		<u>(8,846)</u>	<u>8,846</u>	-
Net movement in funds		17,236	(1,224)	16,012
Reconciliation of funds				
Total funds brought forward		<u>27,323</u>	<u>20,319</u>	<u>47,642</u>
Total funds carried forward	13	<u>44,559</u>	<u>19,095</u>	<u>63,654</u>
	Note	Unrestricted funds £	Restricted funds £	Total 29 February 2020 £
Income and Endowments from:				
Donations and legacies		115,555	25,700	141,255
Other trading activities		-	37,765	37,765
Total income		<u>115,555</u>	<u>63,465</u>	<u>179,020</u>
Expenditure on:				
Charitable activities		<u>(88,232)</u>	<u>(43,146)</u>	<u>(131,378)</u>
Total expenditure		<u>(88,232)</u>	<u>(43,146)</u>	<u>(131,378)</u>
Net movement in funds		<u>27,323</u>	<u>20,319</u>	<u>47,642</u>
Reconciliation of funds				
Total funds carried forward	13	<u>27,323</u>	<u>20,319</u>	<u>47,642</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2020 is shown in note 13.

Press Red CIO

(Registration number: 1180339) Balance Sheet as at 28 February 2021

	Note	28 February 2021 £	29 February 2020 £
Fixed assets			
Tangible assets	10	483	908
Current assets			
Cash at bank and in hand		64,946	48,301
Creditors: Amounts falling due within one year	11	<u>(1,775)</u>	<u>(1,567)</u>
Net current assets		<u>63,171</u>	<u>46,734</u>
Net assets		<u>63,654</u>	<u>47,642</u>
Funds of the charity:			
Restricted funds		19,095	20,319
Unrestricted income funds			
Unrestricted funds		<u>44,559</u>	<u>27,323</u>
Total funds	13	<u>63,654</u>	<u>47,642</u>

The financial statements on pages 7 to 21 were approved by the trustees, and authorised for issue on ...4th Nov 2021.. and signed on their behalf by:

Mr T Napper
Chair and Trustee

Press Red CIO

Notes to the Financial Statements for the Year Ended 28 February 2021

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Press Red CIO meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Disclosure of long or short period

The prior year financial statements were for the 17 month period to 29 February 2020, therefore not all transactions and balances are comparable.

Going concern

The trustees have considered the impact of COVID 19 on the charity within the financial year. They believe although this has impacted the business it has not affected the charity's ability to continue trading and as a result the accounts are prepared under the going concern basis.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Press Red CIO

Notes to the Financial Statements for the Year Ended 28 February 2021

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Press Red CIO

Notes to the Financial Statements for the Year Ended 28 February 2021

Asset class

Furniture & equipment

Depreciation method and rate

3 years straight line

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments***Classification***

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and are subsequently measured at settlement value.

Press Red CIO

Notes to the Financial Statements for the Year Ended 28 February 2021

2 Income from donations and legacies

	Unrestricted funds		Total 28 February 2021 £	Total 16 October 2018 to 29 February 2020 £
	General £	Restricted funds £		
Donations and legacies;				
Donations	21,303	-	21,303	89,078
Gift aid reclaimed	5,211	-	5,211	17,445
Grants, including capital grants;				
Grants	10,000	25,000	35,000	25,700
Regular giving	11,796	-	11,796	9,032
	<u>48,310</u>	<u>25,000</u>	<u>73,310</u>	<u>141,255</u>

3 Income from charitable activities

	Unrestricted funds		Total 28 February 2021 £	Total 16 October 2018 to 29 February 2020 £
	General £	Restricted funds £		
Control	-	308	308	12,123
GRID	-	-	-	11,015
Schools	-	-	-	40
Conference	-	-	-	2,414
Directory	-	-	-	12,173
Study	75	-	75	-
	<u>75</u>	<u>308</u>	<u>383</u>	<u>37,765</u>

4 Expenditure on charitable activities

Press Red CIO

Notes to the Financial Statements for the Year Ended 28 February 2021

	Restricted funds £	Total 28 February 2021 £	Total 16 October 2018 to 29 February 2020 £
Control	-	-	14,414
GRID	5,880	5,880	1,694
Conference	1,196	1,196	10,252
Rank grant	18,705	18,705	16,666
Prisons	-	-	120
Directory	9,597	9,597	-
	<u>35,378</u>	<u>35,378</u>	<u>43,146</u>

Press Red CIO

Notes to the Financial Statements for the Year Ended 28 February 2021

5 Analysis of governance and support costs

Support costs

	Unrestricted funds		
	General	Total	Total
	£	28 February 2021 £	16 October 2018 to 29 February 2020 £
Staff training	-	-	2,579
Volunteer expenses	224	224	312
Telephone	433	433	760
Insurance	616	616	836
Printing, postage & stationery	169	169	5,165
Subscriptions	-	-	508
Tithe	4,362	4,362	10,047
Travel	1,792	1,792	11,521
Promotional costs	-	-	2,254
Independent examination	1,500	1,500	1,500
Legal & professional fees	-	-	1,826
Depreciation	425	425	368
Recruitment costs	306	306	896
Consultancy	1,000	1,000	11,824
Donor relations	380	380	9,673
Project management	2,073	2,073	5,830
Social media	798	798	5,842
Head of volunteers	3,720	3,720	949
Administration costs	851	851	2,431
Chief executive	1,462	1,462	4,713
Fundraising costs	827	827	5,425
Pension costs	537	537	605
Conference costs	-	-	1,280
Sundry	828	828	1,088
	<u>22,303</u>	<u>22,303</u>	<u>88,232</u>

Press Red CIO

Notes to the Financial Statements for the Year Ended 28 February 2021

6 Net incoming/outgoing resources

Net incoming resources for the year include:

	28 February 2021 £	29 February 2020 £
Independent examination	1,500	1,500
Depreciation of fixed assets	<u>425</u>	<u>368</u>

7 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

8 Staff costs

The aggregate payroll costs were as follows:

	2021 £
Wages	22,953
Social Security	1,462
Pension	<u>537</u>
	<u>24,942</u>

2020 £
20,000
1,624
605
<u>22,229</u>

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	28 February 2021 No	29 February 2020 No
Administration & governance	<u>2</u>	<u>1</u>

1 (2020 - 1) of the above employees participated in the Defined Contribution Pension Schemes.

Press Red CIO

Notes to the Financial Statements for the Year Ended 28 February 2021

Contributions to the employee pension schemes for the year totalled £537 (2020 - £605).

No employee received emoluments of more than £60,000 during the year

With the exception of the Chief Executive and Head of Volunteers the charity uses consultants to perform the running of the charity.

9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

10 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 March 2020	<u>1,276</u>	<u>1,276</u>
At 28 February 2021	<u>1,276</u>	<u>1,276</u>
Depreciation		
At 1 March 2020	368	368
Charge for the year	<u>425</u>	<u>425</u>
At 28 February 2021	<u>793</u>	<u>793</u>
Net book value		
At 28 February 2021	<u>483</u>	<u>483</u>
At 29 February 2020	<u>908</u>	<u>908</u>

Press Red CIO

Notes to the Financial Statements for the Year Ended 28 February 2021

11 Creditors: amounts falling due within one year

	28 February 2021 £	29 February 2020 £
Other taxation and social security	-	67
Other creditors	275	-
Accruals	1,500	1,500
	<u>1,775</u>	<u>1,567</u>

12 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £537 (2020 - £605).

Press Red CIO

Notes to the Financial Statements for the Year Ended 28 February 2021

13 Funds

	Balance at 1 March 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 28 February 2021 £
Unrestricted funds					
<i>General</i>					
General	27,323	48,385	(22,303)	(8,846)	44,559
Restricted funds					
Control	(2,291)	-	-	-	(2,291)
GRID	9,321	-	(5,880)	-	3,441
Schools	40	-	-	-	40
Conference	(7,838)	308	(1,196)	8,726	-
Directory	12,173	-	(9,597)	-	2,576
Rank grant	8,334	25,000	(18,705)	-	14,629
Grant	700	-	-	-	700
Prisons	(120)	-	-	120	-
Total restricted funds	<u>20,319</u>	<u>25,308</u>	<u>(35,378)</u>	<u>8,846</u>	<u>19,095</u>
Total funds	<u><u>47,642</u></u>	<u><u>73,693</u></u>	<u><u>(57,681)</u></u>	<u><u>-</u></u>	<u><u>63,654</u></u>

Press Red CIO

Notes to the Financial Statements for the Year Ended 28 February 2021

	Incoming resources £	Resources expended £	Balance at 29 February 2020 £
Unrestricted funds			
<i>General</i>			
General	115,555	(88,232)	27,323
Restricted funds			
Control	12,123	(14,414)	(2,291)
GRID	11,015	(1,694)	9,321
Schools	40	-	40
Conference	2,414	(10,252)	(7,838)
Directory	12,173	-	12,173
Rank grant	25,000	(16,666)	8,334
Grant	700	-	700
Prisons	-	(120)	(120)
Total restricted funds	<u>63,465</u>	<u>(43,146)</u>	<u>20,319</u>
Total funds	<u><u>179,020</u></u>	<u><u>(131,378)</u></u>	<u><u>47,642</u></u>

Press Red CIO

Notes to the Financial Statements for the Year Ended 28 February 2021

The specific purposes for which the funds are to be applied are as follows:

Control is a hard hitting drama about a couple in an abusive relationship. It charts the course of their relationship and shows how coercive control begins and grows. Along with the drama we have personnel present who can debrief and help anyone for whom it raises personal issues.

GRID is a breakfast event for leaders introducing them to various forms of abuse against women. The aim is to raise awareness that this happens and start a conversation in the between them about how they can respond.

Schools is going into schools to educate students about violence against women. This can take many forms, both in the schools and meeting with girls who the school has identified as being especially vulnerable to abusive relationships.

Conference are day events to raise awareness and educate about violence against women. They are aimed at Christians and cover many topics about abuse against women. We have a few keynote speakers and then breakout sessions where people can pursue the topic that most interests them.

Directory is for an online resource and networking base for people who need online information about violence against women. Research showed that there is a need for a "one stop shop" that has both contacts (of other organisations specialising in different areas of abuse), research papers on the topic, book reviews, etc.

Rank grant is for the payment of the CEO salary. The CEO salary is covered for a period of three years.

Grant is for the purchase of equipment. This is for tablets connected to the GRID breakfasts, to use for viewing videos in small groups.

Prisons is going into prisons to educate inmates about violence against women. We have gone into prisoners with women who can share about living in an abusive relationship and how to recognise and deal with abuse.

Press Red CIO

Notes to the Financial Statements for the Year Ended 28 February 2021

14 Analysis of net assets between funds

	Unrestricted funds General £	Total funds £
Tangible fixed assets	483	483
Current assets	64,946	64,946
Current liabilities	<u>(1,775)</u>	<u>(1,775)</u>
Total net assets	<u>63,654</u>	<u>63,654</u>

15 Analysis of net funds

	At 1 March 2020 £	Cash flow £	At 28 February 2021 £
Cash at bank and in hand	48,301	16,645	64,946
Net debt	<u>48,301</u>	<u>16,645</u>	<u>64,946</u>

Charity registration number: 1180339

Press Red CIO

Annual Report and Financial Statements

for the Year Ended 28 February 2021

Tree Accountancy Limited
Chartered Certified Accountants
First Floor Eastgate
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Press Red CIO

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Press Red CIO

Reference and Administrative Details

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Trustees	J Adams (resigned 15 October 2020) G Hall C Hardicre (resigned 17 June 2021) M White S J Joseph (resigned 30 July 2020) M Hawthorne L Newman Mr T Napper (appointed 21 June 2020)
Senior Management Team	R Hack, Chief Executive
Principal Office	The Message Trust Lancaster House Harper Road Sharston Industrial Area Manchester M22 4RG
Charity Registration Number	1180339
Independent Examiner	Tree Accountancy Limited Chartered Certified Accountants First Floor Eastgate Castle Street Castlefield Manchester M3 4LZ

Press Red CIO

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 28 February 2021.

Objectives and activities

Objects and aims

The object of the CIO is the promotion in accordance with Christian principles and for the public benefit of freedom from violence and abuse for women and girls in particular, but not exclusively by (a) running awareness-raising national conferences, presentations and events; (b) signposting affected individuals to sources of help; (c) providing encouragement and a platform for charities and organisations already working in these areas; and (d) highlighting opportunities for individuals to take action.

Press Red is a UK based CIO with the expressed aim of turning off the silence around violence against women and children.

Press Red works with people of all faiths or none, educating, equipping, and empowering on the issues of violence and abuse against women and girls. We make people aware of the injustices which are happening both worldwide and on our doorstep, providing them with the tools and resources they need to make a difference.

We are a force for change, leading a movement of people, churches, and organisations who refuse to accept the status quo, and are committed to helping bring hope and healing into harrowing situations.

We do this because we believe that it is unacceptable that any woman or child is abused.

Objectives, strategies and activities

Over the past 12 months the charity has had to adapt its activities to accommodate the restrictions placed on its operations by the Covid-19 pandemic.

We ran the Press Red annual conference in October utilising an online format that extended our reach and resulted in gathering 600+ delegates from the UK and abroad. The conference also served to launch the Press Red Directory – a digital resource centre acting as a 'one stop shop' for women needing information and points of contact for support.

Before the Covid-19 restrictions took effect, we ran 2 GRID breakfasts engaging 30 key leaders to educate them on issues such as FGM, religious persecution of women, child marriage and domestic abuse.

Social media is a key tool in continuing to challenge the silence on matters of violence and abuse against women and Press Red actively uses these channels to reach a wide audience. Campaigns included 'Push, Pass, Pledge' to engage Press Red ambassadors, #YouAreNotAlone highlighting the support services available to victims of abuse, and 'I Press Red on' to raise awareness in conjunction with the UN's 16 Days of Activism.

Press Red CIO

Trustees' Report

We launched 2 new projects to build awareness and initiate change. The first focuses on engaging men in changing attitudes to create communities where women can feel secure and free. The second involves developing a program to be rolled out across school age children and young people.

We continued our work with Redcliffe College running 2 further online courses during the year.

The staff team continue to engage with many partner charities, run supporting training events (e.g. addressing unconscious bias) and include spotlight sessions on different forms of abuse in monthly prayer meetings.

The drama production 'Control' could not be delivered through the year to live audiences due to the Covid restrictions.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Financial review

The charity has a surplus for the year of £16,012 (2020 - £47,642). At the balance sheet date the charity had restricted reserves of £19,095 (2020 - £20,319) and unrestricted reserves of £44,559 (2020 - £27,323)

Policy on reserves

Press Red acknowledges that, in order to increase its resilience against unexpected events, it is appropriate and prudent for it to retain a certain amount of financial reserves.

It is therefore the policy of Press Red to keep approximately one month's running costs in reserves to cover unforeseen emergencies. This amount will be calculated based on Press Red's total predicted expenditure over the rest of the budgetary year (excluding any variable outgoings).

As of the date of this policy, no steps need to be taken to achieve this level of reserves. This policy will be reviewed on a six-monthly basis.

Funds in deficit

At the balance sheet date there is one restricted funds which is in deficit. This is for an ongoing activity and as such there is still fundraising for these funds.

Principal funding sources

The principal sources of funding are from individuals and grants.

Press Red CIO

Trustees' Report

Going concern

The current situation regarding Covid-19 remains our principle risk. With face-to-face activities put on hold, the charity has effectively managed their operations through remote connectivity, and activities have utilised a greater online presence. This has led to reduced costs but with some funds redirected to support the change in the delivery of charity's work. The level of donations and grant income has continued to adequately cover the charity's activities, including a specific grant of £25,000 that covers the CEO salary.

Two staff members resigned during the year for non-Covid related issues. One part-time administrator was hired in October 2020. This creates a team of 4 staff, including the CEO, all of whom work part-time. This has reduced overall staff costs. At this point, there are no plans to hire further staff, although this is under regular review as the number of projects we undertake increases.

Structure, governance and management

Nature of governing document

The charity is a Charitable Incorporated Organisation and is governed by the Constitution. The charity was registered with the Charity Commission on 16 October 2018.

Recruitment and appointment of trustees

Apart from the first charity trustees, every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees. Trustees are able to serve more than one term.

In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

Induction and training of trustees

During the reporting period the trustees were given training as to their obligations with reference to the Charity Commission guidance on public benefit..

Arrangements for setting key management personnel remuneration

This is done by the trustees in accordance with government standards.

Organisational structure

The final decisions for the charity lay with the trustees, the day to day operations are with the CEO who delegates to the staff. Any major decisions, such as staff, financial, legal are taken by the CEO to the Trustees.

Financial instruments

The charity has basic financial instruments. At present we do not feel that there is unreasonable risk to the organisation or its structure.

Press Red CIO

Trustees' Report

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on 4th Nov 2021 and signed on its behalf by:



.....
Mr T Napper
Chair and Trustee

Press Red CIO

Independent Examiner's Report to the trustees of Press Red CIO

I report to the charity trustees on my examination of the accounts of the charity for the year ended 28 February 2021 which are set out on pages 7 to 21.

Respective responsibilities of trustees and examiner

As the charity's trustees of Press Red CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Press Red CIO's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Press Red CIO as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Nicholas Ian Hynes
for and on behalf of Tree Accountancy Limited
Chartered Certified Accountants
First Floor Eastgate
Castle Street
Castlefield
Manchester
M3 4LZ

Date:.....

Press Red CIO

Statement of Financial Activities for the Year Ended 28 February 2021

		Unrestricted funds £	Restricted funds £	Total 28 February 2021 £
	Note			
Income and Endowments from:				
Donations and legacies		48,310	25,000	73,310
Charitable activities		75	308	383
Total income		<u>48,385</u>	<u>25,308</u>	<u>73,693</u>
Expenditure on:				
Charitable activities		<u>(22,303)</u>	<u>(35,378)</u>	<u>(57,681)</u>
Total expenditure		<u>(22,303)</u>	<u>(35,378)</u>	<u>(57,681)</u>
Net income/(expenditure)		26,082	(10,070)	16,012
Gross transfers between funds		<u>(8,846)</u>	8,846	-
Net movement in funds		17,236	(1,224)	16,012
Reconciliation of funds				
Total funds brought forward		<u>27,323</u>	<u>20,319</u>	<u>47,642</u>
Total funds carried forward	13	<u><u>44,559</u></u>	<u><u>19,095</u></u>	<u><u>63,654</u></u>
		Unrestricted funds £	Restricted funds £	Total 29 February 2020 £
	Note			
Income and Endowments from:				
Donations and legacies		115,555	25,700	141,255
Other trading activities		-	37,765	37,765
Total income		<u>115,555</u>	<u>63,465</u>	<u>179,020</u>
Expenditure on:				
Charitable activities		<u>(88,232)</u>	<u>(43,146)</u>	<u>(131,378)</u>
Total expenditure		<u>(88,232)</u>	<u>(43,146)</u>	<u>(131,378)</u>
Net movement in funds		<u>27,323</u>	<u>20,319</u>	<u>47,642</u>
Reconciliation of funds				
Total funds carried forward	13	<u><u>27,323</u></u>	<u><u>20,319</u></u>	<u><u>47,642</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2020 is shown in note 13.

Press Red CIO

(Registration number: 1180339) Balance Sheet as at 28 February 2021

	Note	28 February 2021 £	29 February 2020 £
Fixed assets			
Tangible assets	10	483	908
Current assets			
Cash at bank and in hand		64,946	48,301
Creditors: Amounts falling due within one year	11	<u>(1,775)</u>	<u>(1,567)</u>
Net current assets		<u>63,171</u>	<u>46,734</u>
Net assets		<u>63,654</u>	<u>47,642</u>
Funds of the charity:			
Restricted funds		19,095	20,319
Unrestricted income funds			
Unrestricted funds		<u>44,559</u>	<u>27,323</u>
Total funds	13	<u>63,654</u>	<u>47,642</u>

The financial statements on pages 7 to 21 were approved by the trustees, and authorised for issue on ...4th Nov 2021.. and signed on their behalf by:

Mr T Napper
Chair and Trustee

Press Red CIO

Notes to the Financial Statements for the Year Ended 28 February 2021

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Press Red CIO meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Disclosure of long or short period

The prior year financial statements were for the 17 month period to 29 February 2020, therefore not all transactions and balances are comparable.

Going concern

The trustees have considered the impact of COVID 19 on the charity within the financial year. They believe although this has impacted the business it has not affected the charity's ability to continue trading and as a result the accounts are prepared under the going concern basis.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Press Red CIO

Notes to the Financial Statements for the Year Ended 28 February 2021

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Press Red CIO

Notes to the Financial Statements for the Year Ended 28 February 2021

Asset class

Furniture & equipment

Depreciation method and rate

3 years straight line

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments***Classification***

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and are subsequently measured at settlement value.

Press Red CIO

Notes to the Financial Statements for the Year Ended 28 February 2021

2 Income from donations and legacies

	Unrestricted funds		Total 28 February 2021 £	Total 16 October 2018 to 29 February 2020 £
	General £	Restricted funds £		
Donations and legacies;				
Donations	21,303	-	21,303	89,078
Gift aid reclaimed	5,211	-	5,211	17,445
Grants, including capital grants;				
Grants	10,000	25,000	35,000	25,700
Regular giving	11,796	-	11,796	9,032
	<u>48,310</u>	<u>25,000</u>	<u>73,310</u>	<u>141,255</u>

3 Income from charitable activities

	Unrestricted funds		Total 28 February 2021 £	Total 16 October 2018 to 29 February 2020 £
	General £	Restricted funds £		
Control	-	308	308	12,123
GRID	-	-	-	11,015
Schools	-	-	-	40
Conference	-	-	-	2,414
Directory	-	-	-	12,173
Study	75	-	75	-
	<u>75</u>	<u>308</u>	<u>383</u>	<u>37,765</u>

4 Expenditure on charitable activities

Press Red CIO

Notes to the Financial Statements for the Year Ended 28 February 2021

	Restricted funds £	Total 28 February 2021 £	Total 16 October 2018 to 29 February 2020 £
Control	-	-	14,414
GRID	5,880	5,880	1,694
Conference	1,196	1,196	10,252
Rank grant	18,705	18,705	16,666
Prisons	-	-	120
Directory	9,597	9,597	-
	<u>35,378</u>	<u>35,378</u>	<u>43,146</u>

Press Red CIO

Notes to the Financial Statements for the Year Ended 28 February 2021

5 Analysis of governance and support costs

Support costs

	Unrestricted funds		
	General	Total	Total
	£	28 February 2021 £	16 October 2018 to 29 February 2020 £
Staff training	-	-	2,579
Volunteer expenses	224	224	312
Telephone	433	433	760
Insurance	616	616	836
Printing, postage & stationery	169	169	5,165
Subscriptions	-	-	508
Tithe	4,362	4,362	10,047
Travel	1,792	1,792	11,521
Promotional costs	-	-	2,254
Independent examination	1,500	1,500	1,500
Legal & professional fees	-	-	1,826
Depreciation	425	425	368
Recruitment costs	306	306	896
Consultancy	1,000	1,000	11,824
Donor relations	380	380	9,673
Project management	2,073	2,073	5,830
Social media	798	798	5,842
Head of volunteers	3,720	3,720	949
Administration costs	851	851	2,431
Chief executive	1,462	1,462	4,713
Fundraising costs	827	827	5,425
Pension costs	537	537	605
Conference costs	-	-	1,280
Sundry	828	828	1,088
	<u>22,303</u>	<u>22,303</u>	<u>88,232</u>

Press Red CIO

Notes to the Financial Statements for the Year Ended 28 February 2021

6 Net incoming/outgoing resources

Net incoming resources for the year include:

	28 February 2021 £	29 February 2020 £
Independent examination	1,500	1,500
Depreciation of fixed assets	<u>425</u>	<u>368</u>

7 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

8 Staff costs

The aggregate payroll costs were as follows:

	2021 £
Wages	22,953
Social Security	1,462
Pension	<u>537</u>
	<u>24,942</u>

2020 £
20,000
1,624
605
<u>22,229</u>

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	28 February 2021 No	29 February 2020 No
Administration & governance	<u>2</u>	<u>1</u>

1 (2020 - 1) of the above employees participated in the Defined Contribution Pension Schemes.

Press Red CIO

Notes to the Financial Statements for the Year Ended 28 February 2021

Contributions to the employee pension schemes for the year totalled £537 (2020 - £605).

No employee received emoluments of more than £60,000 during the year

With the exception of the Chief Executive and Head of Volunteers the charity uses consultants to perform the running of the charity.

9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

10 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 March 2020	1,276	1,276
At 28 February 2021	1,276	1,276
Depreciation		
At 1 March 2020	368	368
Charge for the year	425	425
At 28 February 2021	793	793
Net book value		
At 28 February 2021	483	483
At 29 February 2020	908	908

Press Red CIO

Notes to the Financial Statements for the Year Ended 28 February 2021

11 Creditors: amounts falling due within one year

	28 February 2021 £	29 February 2020 £
Other taxation and social security	-	67
Other creditors	275	-
Accruals	1,500	1,500
	<u>1,775</u>	<u>1,567</u>

12 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £537 (2020 - £605).

Press Red CIO

Notes to the Financial Statements for the Year Ended 28 February 2021

13 Funds

	Balance at 1 March 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 28 February 2021 £
Unrestricted funds					
<i>General</i>					
General	27,323	48,385	(22,303)	(8,846)	44,559
Restricted funds					
Control	(2,291)	-	-	-	(2,291)
GRID	9,321	-	(5,880)	-	3,441
Schools	40	-	-	-	40
Conference	(7,838)	308	(1,196)	8,726	-
Directory	12,173	-	(9,597)	-	2,576
Rank grant	8,334	25,000	(18,705)	-	14,629
Grant	700	-	-	-	700
Prisons	(120)	-	-	120	-
Total restricted funds	<u>20,319</u>	<u>25,308</u>	<u>(35,378)</u>	<u>8,846</u>	<u>19,095</u>
Total funds	<u><u>47,642</u></u>	<u><u>73,693</u></u>	<u><u>(57,681)</u></u>	<u><u>-</u></u>	<u><u>63,654</u></u>

Press Red CIO

Notes to the Financial Statements for the Year Ended 28 February 2021

	Incoming resources £	Resources expended £	Balance at 29 February 2020 £
Unrestricted funds			
<i>General</i>			
General	115,555	(88,232)	27,323
Restricted funds			
Control	12,123	(14,414)	(2,291)
GRID	11,015	(1,694)	9,321
Schools	40	-	40
Conference	2,414	(10,252)	(7,838)
Directory	12,173	-	12,173
Rank grant	25,000	(16,666)	8,334
Grant	700	-	700
Prisons	-	(120)	(120)
Total restricted funds	<u>63,465</u>	<u>(43,146)</u>	<u>20,319</u>
Total funds	<u><u>179,020</u></u>	<u><u>(131,378)</u></u>	<u><u>47,642</u></u>

Press Red CIO

Notes to the Financial Statements for the Year Ended 28 February 2021

The specific purposes for which the funds are to be applied are as follows:

Control is a hard hitting drama about a couple in an abusive relationship. It charts the course of their relationship and shows how coercive control begins and grows. Along with the drama we have personnel present who can debrief and help anyone for whom it raises personal issues.

GRID is a breakfast event for leaders introducing them to various forms of abuse against women. The aim is to raise awareness that this happens and start a conversation in the between them about how they can respond.

Schools is going into schools to educate students about violence against women. This can take many forms, both in the schools and meeting with girls who the school has identified as being especially vulnerable to abusive relationships.

Conference are day events to raise awareness and educate about violence against women. They are aimed at Christians and cover many topics about abuse against women. We have a few keynote speakers and then breakout sessions where people can pursue the topic that most interests them.

Directory is for an online resource and networking base for people who need online information about violence against women. Research showed that there is a need for a "one stop shop" that has both contacts (of other organisations specialising in different areas of abuse), research papers on the topic, book reviews, etc.

Rank grant is for the payment of the CEO salary. The CEO salary is covered for a period of three years.

Grant is for the purchase of equipment. This is for tablets connected to the GRID breakfasts, to use for viewing videos in small groups.

Prisons is going into prisons to educate inmates about violence against women. We have gone into prisoners with women who can share about living in an abusive relationship and how to recognise and deal with abuse.

Press Red CIO

Notes to the Financial Statements for the Year Ended 28 February 2021

14 Analysis of net assets between funds

	Unrestricted funds General £	Total funds £
Tangible fixed assets	483	483
Current assets	64,946	64,946
Current liabilities	<u>(1,775)</u>	<u>(1,775)</u>
Total net assets	<u>63,654</u>	<u>63,654</u>

15 Analysis of net funds

	At 1 March 2020 £	Cash flow £	At 28 February 2021 £
Cash at bank and in hand	48,301	16,645	64,946
Net debt	<u>48,301</u>	<u>16,645</u>	<u>64,946</u>

Mr T Napper
Press Red CIO
Lancaster House
Harper Road
Sharston
M22 4RG

Tree Accountancy Limited
First Floor
Eastgate
Castle Street
Castlefield
Manchester
M3 4LZ

Dear Sirs

For the year ended 28/02/2021

The above accounts have been considered and approved at a duly convened meeting of the board of trustees at which the attention of the board was drawn to their responsibilities in connection with the accounts.

As trustees of the above company, we acknowledge we are responsible for preparing financial statements for each financial year which give a true and fair view and have been prepared in accordance with the 2006 Companies Act, for that period. In preparing those financial statements, we are required to:

- select suitable accounting policies and then apply them consistently;
- make judgement and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

We are responsible for maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the company. We are also responsible for safe guarding the assets of the company and hence for taking responsible steps for the prevention and detection of fraud and other irregularities.

The undersigned were authorised to sign the balance sheet on behalf of the board and to give to you the following assurances;

1. Going Concern

The considered view of the trustees is that, after due consideration, there is a reasonable expectation that the charity has adequate resources to continue operations for the foreseeable future. For this reason the trustees continue to adopt the going concern basis in preparing the financial statements for the period.

The trustees have reached this conclusion having regard to the circumstances which they consider may occur during a period of at least 12 months from the date of approving the accounts and in the light of relevant considerations.

2. Assets

- (a) No item properly chargeable to revenue is included.
- (b) All tangible assets of the company, wherever situated, are included.
- (c) Except as disclosed, all assets were free from any charge.
- (d) Fixed assets are stated net of depreciation calculated in accordance with the company's stated accounting policies at rates which are, in our opinion, adequate to reduce the net book amount of each asset to its estimated residual value by the end of its probable useful life in the company's business.
- (e) All other current assets are expected to realise in the ordinary course of business at least the amounts at which they are stated. In particular adequate provision has been made against debts which are, or may become, irrecoverable.

3. Liabilities

- (a) All known liabilities of the company at the above date are included in the balance sheet.
- (b) All known contingent liabilities of the company at the above date have been disclosed to you. Adequate provision has been made for any contingent liabilities likely to rank.
- (c) All commitments of the company of a material amount, whether of a capital or revenue nature, have been disclosed to you and adequate provision has been made for the loss expected to result therefrom.

4. Profit and Loss Account

Except as already disclosed to you the results for the year were not materially affected by:

- (a) Transactions of a sort not usually undertaken by the company.
- (b) Exceptional or extraordinary items or circumstances.
- (c) Charges or credits relating to prior periods.
- (d) Any change in the basis of accounting.

5. Shortage or irregularities

No shortage or irregularity of a material amount that has not been disclosed to you was discovered during the period.

6. Finance

There is no reason to believe that the financial resources of the company are likely to prove inadequate to enable the company to continue to trade for at least one year from the date of this letter.

7. Events subsequent to the balance sheet date

Since the above date no events have occurred or discovery made which has not been disclosed to you which although properly excluded from the accounts might be of such importance that it should be disclosed to the shareholders.

8. Related party transactions

We confirm that there were no transactions with related parties of the company or amounts due to or from related parties at the balance sheet date which are required to be disclosed in the financial statements under Financial Reporting Standard 102 other than those detailed in the notes to the financial statements.

We confirm that the name of the party controlling the company (and if different that of the ultimate controlling party) together with details of the related party relationship are adequately disclosed in the notes to the financial statements.

The trustees confirm that to the best of our knowledge and belief, neither we nor anybody connected with ourselves, nor any family members, nor any members of our household, nor any partnership, company, trust or other entity in which we, or any of my family members, or any members of my household, have a controlling interest; had an interest in any transaction or arrangement made or entered into by the company during the period except for those already notified to you.

9. Laws and regulations

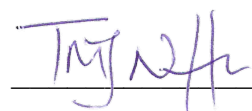
The trustees are not aware of any breaches of laws and regulations that they consider are central to the operation of the company other than those disclosed in the notes to the accounts.

10. Funds

The trustees confirm the following fund balances at the year end

Restricted	£19,095
Unrestricted	£44,559

Yours faithfully



MR T NAPPER - TRUSTEE

24/10/2021

DATED