

Joseph Hardy Charitable Trust

(Henley-in-Arden Heritage Centre)

Charity Number 1180324

(linked to Charity Number 1047900)

Financial statements

For the year ended 31 March 2023

Joseph Hardy Charitable Trust

Financial statements for the year ended 31 March 2023

General information

Trustees

David Lodder – Chairman
Duncan Bainbridge
Jonathan Dovey
Norman Kench
Susan Warner

Address of Charity

Joseph Hardy House
150 High Street
Henley in Arden
Warwickshire
B95 5BS

Charity Number

1180324 (linked to 1047900)

Bankers

Cater Allen
9 Nelson Street
Bradford
BD1 5AN

United Trust Bank
One Ropemaker Street
London
EC27 9AW

Independent Examiner

Peter Reast
Chartered Accountant
78 Cedar Road
Mickleton
Chipping Campden
Gloucestershire
GL55 6SZ

Joseph Hardy Charitable Trust

Trustees' report for the year ended 31 March 2023

The Trustees present their report and the accounts of the charity for the year ended 31 March 2023.

Trust deed

The Joseph Hardy Charitable Trust was originally registered with the Charity Commissioners (No 1047900) under a Deed of Trust dated 18 May 1995. This has now been linked to No 1180324 which was registered on 16 October 2018. Accounts are prepared on an accruals basis.

Trustees responsibilities

The Trustees are required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources during the year and of its state of affairs at the end of the year. In preparing those financial statements the Trustees are required to:-

- 1) select suitable accounting policies and then apply them consistently
- 2) make judgements and estimates that are reasonable and prudent
- and 3) prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and breaches of law and regulations.

The Trustees are invited to nominate replacements when vacancies occur and these are discussed and approved at appropriately convened meetings of all trustees. New Trustees are briefed on their obligations under charity law and appraised of the organisation and structure of the charity. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

The Trustees have a risk management strategy comprising a regular review of the risks the charity may face and procedures to mitigate those risks.

Objectives

The Trustees have taken account of the guidance published by the Charity Commission and the Joseph Hardy Charitable Trust's public benefit is to provide a repository for Henley-in-Arden's memorabilia, a facility providing curriculum support to the education of children, to assist in the development of the professional skills of older students and to provide a venue of interest to cultural and social groups and a significant visitor attraction.

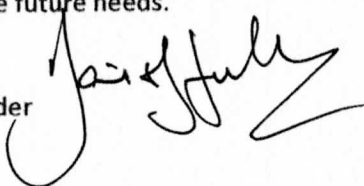
Review of 2023 and outlook to the future

The Joseph Hardy Charitable Trust opened its facilities during the year and received 2,184 visitors. Receipts for the year amounted to £9,461 with expenditure at £11,414 leaving net payments of £1,953.

Reserves

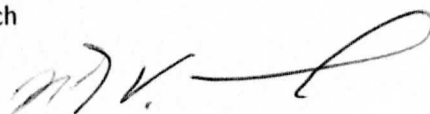
The cash reserves of the Charity, amounting to £111,340, are held to provide assistance in accordance with the Charity's objectives, one of which is to maintain the fabric of 150 High Street, Henley-in-Arden. Notwithstanding this, the Trustees are conscious that the annual cost of necessary repairs to the property exceeds the income of the Trust and the Charity reserves are being used to make up the deficit. The Trustees are considering ways of ensuring the long-term future of the Trust. The Trustees consider that adequate funds are held to meet immediate future needs.

David Lodder
Chairman



December 2023

Norman Kench
Trustee



Independent Examiner's report to the Trustees of Joseph Hardy Charitable Trust For the year ended 31 March 2023

I report to the trustees on the accounts of the Charity which are set out on pages 2 to 7.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act')

I report in respect of my examination of the accounts carried out under section 145 of the Act and in carrying out my examination I have followed all of the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe in any material respect:

1. accounting records were not kept as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Peter Reast
Chartered Accountant
78 Cedar Road
Mickleton,
Chipping Campden
Gloucestershire
GL55 6SZ
December 2023

Joseph Hardy Charitable Trust
(Henley in Arden Heritage Centre)

Year ended 31 March 2023

Receipts and payments account (Unrestricted funds)

	2023	2022
Receipts		
Sale of gifts and publications	629	172
Receipts from fund raising	0	1,720
Letting income	<u>0</u>	<u>0</u>
	629	1,892
 Investment income		
COIF Deposits	195	5
United Trust Bank	<u>53</u>	<u>51</u>
	248	56
 Receipts from charitable activities		
Donations from visitors and grants	8,584	18,409
Gift Aid tax reclaimed	<u>0</u>	<u>0</u>
	8,584	18,409
 Total receipts	<u>9,461</u>	<u>20,357</u>
 Payments		
Cost of generating funds		
Cost of gift shop sales (all old stock written off in year)	0	1,449
Fundraising costs	<u>0</u>	<u>0</u>
	0	1,449
 Charitable activities		
Displays	220	124
Advertising	908	1,444
Archiving costs	1,640	0
Upkeep of Centre :		
Business rates	756	431
Insurance	1,808	2,729
Water	593	345
Electricity	1,226	603
Repairs and maintenance	3,421	9,919
Catering costs	<u>87</u>	<u>47</u>
	7,891	14,074
 Administration costs		
Communications	374	376
Printing and stationery	31	0
Computer maintenance	<u>0</u>	<u>0</u>
	405	376
	11,064	16,018
 Governance costs		
Independent examination	350	300
Parish Clerk	<u>0</u>	<u>1,500</u>
	350	1,800
 Total payments	<u>11,414</u>	<u>19,267</u>
Net (expended) resources in year	-1953	1,090
 Funds held at 1 April 2022	270,783	269,693
 Funds held at 31 March 2023	<u><u>£268,830</u></u>	<u><u>£270,783</u></u>

Joseph Hardy Charitable Trust
(Henley in Arden Heritage Centre)

Balance sheet as at 31 March 2023

	2023	2022
Fixed assets		
Freehold property at 150 High Street, Henly in Arden (at cost in July 1996)	157,550	157,550
Current assets		
Stock of gifts and publications	-	-
Debtors and prepayments	468	405
Cash at bank and in hand		
United Trust Bank	50,915	50,864
COIF	11,231	11,036
Cater and Allen	49,194	51,228
	<u>111,340</u>	<u>113,128</u>
	111,808	113,533
Current liabilities		
Sundry creditors	<u>528</u>	<u>300</u>
	<u>111,280</u>	<u>113,233</u>
	<u>£ 268,830</u>	<u>£ 270,783</u>
Represented by:-		
Trust fund (unrestricted)	<u>£267,865</u>	<u>£ 270,783</u>

Joseph Hardy Charitable Trust

Notes to the accounts at 31 March 2023

1. Accounting policies

Accounting convention

The accounts have been prepared under the historical cost convention and are in accordance with applicable accounting standards and the Charities Accounting Statement of Recommended Practice (SORP FRS 102) and the Charities Act 2011. There have been no changes in the accounting policies.

Fixed assets

No depreciation has been charged on freehold property.

Incoming resources

All incoming resources are recognised once the Charity has entitlement to them, it is certain that they will be received and the monetary value can be measured with sufficient reliability.

Resources expended

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the Charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under the appropriate headings.

2. Analysis of resources used

The following have been charged in the Statement of Financial Activities

	2023	2022
	£	£
Independent examiner's remuneration	350	300
	_____	_____

The trustees receive no remuneration.

3. Fixed assets

	2023	2022
At original cost	£157,550	£157,550
	_____	_____