

REGISTERED COMPANY NUMBER: 11291732 (England and Wales)
REGISTERED CHARITY NUMBER: 1180322

LONGTOWN OUTDOOR LEARNING TRUST
(A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

LONGTOWN OUTDOOR LEARNING TRUST

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FOR THE YEAR ENDED 31 DECEMBER 2022

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LONGTOWN OUTDOOR LEARNING TRUST

REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2022

TRUSTEES	Mr M D Freer (Chairman) (resigned 29/6/23) Mr M S Fawcett Ms J Sellar Mrs C Philips (resigned 2/2/23) Mrs J Cecil (resigned 2/2/23) Mr N M Highfield (resigned 29/6/23) Mr T Whelan (resigned 26/5/22) Mr G T Wilson (deceased 16/2/23) Mrs F H Dickson Mr S A Lee (Treasurer) Mrs A C Preece Mrs E J Wallace (appointed 14/7/22) Dr A W J Morriss (Chairman) (appointed 8/9/22) Mr N C Wilson (appointed 11/5/23)
REGISTERED OFFICE	The Courthouse Longtown Hereford Herefordshire HR2 0LD
REGISTERED COMPANY NUMBER	11291732 (England and Wales)
REGISTERED CHARITY NUMBER	1180322
INDEPENDENT EXAMINER	Lockett & Co Chartered Certified Accountants Shelton House Coningsby Street Hereford Herefordshire HR1 2DY
BANKERS	The Co-operative Bank Business Direct P O Box 250 Skelmerdale Lancashire WN8 6WT
WEBSITE	www.longtownoutdoorlearning.co.uk

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Our Vision

"A world in which every young person has the opportunity to build their character and resilience through outdoor learning and adventure. Our programmes will boost health and wellbeing, use activity as therapy, promote healthy social interactions, encourage learning, improve physical capabilities and foster connection with the environment".

Report from the Chair of Trustees

The post-Covid-19 pandemic growth and development realised in 2021 has continued into 2022. Work on reducing the historic peak and troughs of bookings is continuing and overall, the level of bookings in 2022 has been solid throughout the year.

The LOLT team is working hard to maintain our high standards especially during the peak season. Staffing has and is remaining an area of focus in 2022 with recruitment for some open instructor positions being challenging. However, with a mixture of Centre staff and freelance instructors, all booking commitments have been maintained as well as our high standard of delivery. We are grateful to our staff for their commitment and dedication throughout the year. We are also grateful to our freelance instructors who have bolstered the core team during peak periods.

Highlights of developments at the Centre in 2022 include the refurbishment of the climbing tower and the training pool. Both facilities are central to the on-site activities offered by the Centre and their refurbishment means they are fit-for-purpose for years to come.

The Centre continues to operate and support an apprentice scheme. Over recent years the recruited apprentices have all completed their apprenticeships, often gaining distinction for the overall course. In 2022 one of our apprentices decided to withdraw from the scheme.

In the Spring term of 2022, the Centre continued to run after school adventure clubs for a number of local schools. These proved to be popular and helped to deepen links with the local community. However, in the autumn term, lower demand for after school clubs coincided with a very strong booking sheet for residential courses and restricted staff availability, so the decision was taken to run a smaller number of afterschool clubs whilst investigating the demand for a replacement Saturday adventure club for local young people.

We remain grateful to our landlord and partners, The Wilson Foundation, for their continued support and dedication to providing adventurous activities to young people. The support of the bursary scheme has been invaluable over the year and has helped to provide many young people the chance to attend residential courses at the Centre.

The proposed development of a new building at the Centre providing new dining, catering, meeting, accommodation and washing facilities has been ongoing in 2022. Due to the close proximity of the Centre to Longtown Castle and the historic settlement of Longtown and its designation as a Scheduled Ancient Monument the planning process has been elongated.

During 2022 there have been several changes to the Board of Trustees. Erica Wallace and Alistair Morriss were appointed as Trustees in July and September, respectively. Tim Whelan elected to step down as a Trustee in May. We thank Tim for his dedication to the Trust over the last 3 years. In December Matt Freer elected to step down as Chair of Trustees. We thank Matt for his outstanding contribution to the Trust from its creation to where we are today. During this time Matt has guided the Trust through significant changes and challenges and his constant presence and support will be missed. Alistair Morriss has been appointed as the new Chair of Trustees.

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022

Giles Wilson, a trustee of both LOLT and the Wilson Foundation has been a leading light in the formation of the charity and more recently in spearheading the building development plans. It is with great sadness to report that Giles passed away in February 2023. Giles leaves behind his wife Polly and their two boys. Giles' personal commitment to the Centre and all that we stand for has been utterly pivotal in the formation of the Trust and future of the Centre. As we look and move into the future we do so in the hope and desire to grow and develop the Centre as a fitting legacy to Giles.

Alistair Morriss
Chair of Trustees

Statement from the Director

LOLT's recovery from the significant financial impacts of the pandemic has been strong. The surplus generated from the trust's activities exceeded the budget by a significant margin.

Residential visits continue to contribute the majority of the LOLT's income. This income at £494,832 represents 77% of total turnover. What is interesting within this figure is the growth of shorter residential stays particularly from those schools that are closer to the centre. On the positive side these shorter stays enable the centre to maximise occupancy at key stages within the year, however the costs to the centre are proportionally greater. Examples of these increased costs would be cleaning, catering and staffing.

The importance of customer satisfaction cannot be overstated. Feedback from customers is received in several different ways and it is imperative that the feedback is acted on, especially as many schools opt to return on an annual basis so direct comparisons are made year on year. In general, the feedback from customers over the last year has been very good, however LOLT staff continue to focus on improving delivery to improve customer outcomes and hopefully enable re-booking rates to be as high as possible.

The Educational Visits Advisory service (combining income from Service Level Agreements (SLA) and training) continues to make a significant contribution to LOLT's total income. The combined income at £79,618 represents 12% of total turnover. Despite many changes in the Educational Visits landscape, the majority of SLA customers renew their SLAs with LOLT year on year, which provides important consistency financially and allows progressive and deeper professional relationships to be established with Visit Leaders, Educational Visit Co-ordinators and Head Teachers.

Income from weekend and holiday programmes is always more variable. There is a direct correlation between staff availability and the opportunity to offer weekend and holiday courses, although the use of the centre for self-led self-catering bookings continues to provide complimentary opportunities. In a busy summer term every staffing hour is committed to servicing the core business of term-time school residential programmes. In the school holidays the income from Herefordshire Council's Holiday Activities and Food programme (HAF) (£24,750, 4% of turnover) makes a significant contribution to budget targets.

The Base Camp campground continues to prove its worth in enabling more children and young people to benefit from residential programmes at the centre during the summer months. One of the specific costs that this incurs for the centre is the hire fees for the portable shower and toilet blocks. These costs (c. £20,000) are significant and is one of the reasons why the completion of the new build (see below) is eagerly awaited by LOLT.

Another significant and increasing cost is that of maintaining the centre's ageing fleet of minibuses. This figure (c. £16,000) has almost doubled compared to 2021 but probably also reflects the increased wear and tear on the vehicles of a full year of operation (rather than the 7 months of operation permitted in 2021 due to the lifting of Covid restrictions).

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022

The combined impact of post-pandemic recovery and the continued cost of living pressures have significantly increased the demand for Bursary support. As part of the LOLT's Covid recovery plan for schools a 2-year 'blanket bursary' scheme was instigated for Northamptonshire schools with generous support from the Wilson Foundation. What was not foreseen at the outset was the extent to which subsequent cost of living pressures would affect families' ability to afford course fees. At the time of writing LOLT has approached the Wilson Foundation for a further year of blanket bursary funding. Non-Northamptonshire schools tend to travel shorter distances with reduced transport costs and shorter programmes; however, they have also made a significant demand on LOLT's own bursary fund. LOLT is committed to the aim of providing "Accessible programmes for all, irrespective of disability, financial hardship or social circumstances", as a result LOLT is reviewing its bursary programmes to balance maximising access with wise stewardship of resources.

LOLT's partnership with the Wilson Foundation continues to be pivotal to the achievement of the Trust's charitable objectives. The Wilson Foundation's investment in the canoe training pool and climbing tower refurbishments have been critical to the delivery of a varied and exciting on-site programme whilst ensuring that our impact on our local environment and community is minimised. The Wilson Foundation's continued support of the ongoing development plan for a high-quality multi-purpose building on-site has remained solid despite increased costs and some opposition to the plan. Thankfully the plan continues to benefit from strong and extensive public support. At the time of writing LOLT has just heard that the planning application has been successful based on the public benefit that the development will bring. It is hoped that the new build will be ready for occupancy early in 2025.

Mike Fawcett
Director

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022

OBJECTIVES AND ACTIVITIES

Longtown Outdoor Learning Trust is a charity providing affordable opportunities and facilities for outdoor learning and adventure to grow the character and resilience of (young) people as individuals and members of society.

As we strive to achieve our vision, we aspire to be a nationally renowned centre of excellence for outdoor learning and adventure. In shaping and setting out our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit.

LOLT furthers its charitable purposes for the public benefit through:

- 1 Advancing the education of the public by the provision of educational courses, and to promote learning and development through participation in educational, recreational or leisure activities.
- 2 Relieving the poverty of young people by the provision of affordable opportunities to enable them to participate in healthy recreational activities.
- 3 Providing facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life.
- 4 Helping young people, especially but not exclusively through recreational and leisure time activities, so as to develop their capabilities that they may grow to full maturity as individuals and members of society.

As the nation continues its recovery from the blight of the pandemic, LOLT is making a strong contribution to the recovery process. The Trust's 'Character and Resilience' framework clearly identifies the positive outcomes of the programmes on offer:-

- Health and Wellbeing
- Activity as Therapy
- Social Interactions
- Learning
- Physical Activity
- Natural Connections

Our full strategy can be found on our website - in summary to achieve our Charitable objectives, aims and the Character and Resilience framework, we have identified the following Strategic Goals:

Ensure strong and resilient finances

- 1.1 To develop strong and secure finances
- 1.2 To build financial reserves for future projects
- 1.3 To fundraise to enable a broad range of users to access programmes through bursary support

Develop and sustain the LOLT team

- 2.1 To build and continually develop a strong and resilient staff team
- 2.2 To develop and sustain a community volunteer network

Improve the centre's buildings, grounds and facilities

- 3.1 To increase the centre's catering and dining capacity
- 3.2 To continue the ongoing improvement of existing facilities to maximise the value of our location
- 3.3 To develop facilities for new onsite activities
- 3.4 To improve the efficiency of maintenance processes
- 3.5 To reduce the centre's carbon footprint
- 3.6 To improve the centre's ICT connectivity and infrastructure
- 3.7 To improve the site security to deter intruders and theft

Communicate the impact and value of outdoor learning and adventure

- 4.1 To advocate the impact and value of outdoor learning and adventure
- 4.2 To capture and communicate the impact of LOLT
- 4.3 To develop our capacity to communicate and market ourselves effectively
- 4.4 To grow the network of local adventure provision for teenagers

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022

ACHIEVEMENT AND PERFORMANCE

The Trust has continued to achieve its charitable purposes through the following activities:

January - May:	After school clubs, 'outreach' work in schools, Holiday Activities and Food (HAF) pilot programme, Longtown Llanthony Loop fell race.
May - July:	School residential programmes (based in accommodation and the campground), day visits, weekend programmes for youth organisations.
August:	HAF programmes, community day activities, charity residential programmes.
September - December:	School residential programmes, day and weekend programmes for youth organisations.

The Summer Holiday Activity and Food (HAF) programme provides a specific example of how the Trust achieves its charitable objectives: 74 children were able to take part in the programme (an increase of 42% on 2021). The programme ran for 4 days per week across 2 weeks of the summer holidays.

Six children of Ukrainian families seeking refuge locally were able to join in with the programme. The families and sponsors of these children were very grateful for their inclusion in the programme and reported how beneficial it was for their growth in confidence and their social and language skills.

Over the course of each week of activities the children had the opportunity to engage in a range of adventurous and outdoor activities both on-site (e.g., Stand Up Paddleboarding, Archery, High Ropes courses, Shelter Building) and off-site (Stream scrambling, hill-walking). For many children this was their first opportunity to experience these activities or indeed to be 'immersed' in the countryside. This was particularly significant when set against the impact of the pandemic which disproportionately affected financially disadvantaged families. The activities on offer were both enriching and physical.

Healthy hot meals were provided for the children each day, with children also learning the skills of preparing their own sandwiches for their tea.

Excerpts from the centre's on-line feedback forms:

"My children had an amazing time they are 7 and 13 and they both loved all the activities. They would not have had the chance to do these activities if it wasn't for schemes like this - thank you."

"An amazing program that we wouldn't have attended or had knowledge of without the council offer of free activities."

"Thank you for providing this opportunity, my children were able to try things that they wouldn't be able to if I'd had to pay, they really enjoyed themselves and had a great time, thank you."

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022

FINANCIAL REVIEW

Financial results for the year ended 31 December 2022.

Residential educational course income was £494,832 compared with only £298,144 in 2021 (£371,746 in 2019).

Income from non-residential educational courses remained stable at £46,564 compared to £45,892 in 2021.

Educational Visits Advisory Service income increased to £70,188 for advice / support (£59,717 in 2021) and £9,430 for training (£8,415 in 2021).

The Government's scheme offering enhanced levels of funding for apprenticeships was most welcome and delivered £9,000 of grant funding in 2022.

The Wilson Foundation provided £46,061 of donations. £31,500 was donated in October to provide 'blanket bursaries' to Northamptonshire schools in academic year 2022/23 (restricted funds). The remaining donations were spent on equipment purchase and maintenance.

The impact of fuel price rises impacted many areas of the Trust's operations. Those associated with residential courses rose the most as would be expected with the increase in courses. Food, freelance staffing, vehicle hire, heating and cleaning and waste disposal costs all rose considerably.

LOLT made a surplus of £176,673 in the year to 31 December 2022 compared with a surplus of £161,184 in 2021. The surplus was achieved because of all the hard work of the staff over the year.

The surplus is reflected in the increase in cash held at various banks by LOLT which increased from £269,437 at the end of 2021 to £458,824 on 31 December 2022.

Reserves

Unrestricted reserves increased by £ 176,612 over the year. Restricted reserves increased by £61.

On 31 December 2022 the charity held total reserves of £441,729 (2021 - £265,056) of which £61 (2021 - £nil) related to restricted reserves and £441,668 (2021 - £265,056) of unrestricted reserves. Free reserves [unrestricted net current assets/(liabilities)] at the year-end amounted to £420,038 (2021 - £237,221)

Volunteer contributions

LOLT has continued to benefit significantly from local connections and support during the year.

In addition, Trustees/Directors provided in excess of 250 hours of volunteering time to the running of the Trust.

Our access and bursary policies

Longtown Outdoor Learning Trust is a charity which seeks to benefit the public through the pursuit of its stated aims. Our fees are set at a level to ensure the financial viability of the Trust whilst being consistent with our aim of providing a first-class experience to all participants.

The Trust welcomes participants from all backgrounds. The Trust is committed to safeguarding and promoting the welfare of our participants and expects all staff and volunteers to share this commitment. We always provide customer feedback questionnaires at the end of all courses for completion by participants' schools and employers. The comments received are taken very seriously and all questionnaires are reviewed. We are constantly striving to make sure that our courses are linked to relevant objectives and provide a truly educational benefit for participants. We believe our participants benefit from learning within a diverse community. A great deal of learning occurs through social interaction, conversation and shared experiences which helps our participants develop an understanding of the perspectives of other people that will be vital in their adult lives.

The Trust offer two bursaries:

The Wilson Foundation Bursary - for children from Northamptonshire, funded by The Wilson Foundation.

The Longtown Bursary - for children from Herefordshire and other counties, funded from the Trust's general funds.

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022

Our bursary policy contributes to a widening of access to the courses we offer and the facilities we enjoy. The Trustees view our bursary awards as important in helping to ensure young people from families who would not otherwise be able to afford the fees are able to access the courses we offer. Our bursary awards are available to all who meet our requirements. The bursary awards provide up to 40% remission of course fees depending on the financial circumstances of the young people in question.

Reserves policy

The holding of a reserve will allow LOLT to plan for the future - absorbing setbacks and maximising opportunities including:

- To fund unexpected expenditure, for example when projects overrun, or unplanned events occur.
- To fund shortfalls in income, when income does not reach expected levels.
- To accumulate funds for major projects or events.

Having taken stock of practice more widely in the sector externally, and considered various factors internally, including analysing income and expenditure trends and risks, it has been agreed by trustees that LOLT will establish sufficient free reserves to provide cover for a minimum of three months expenditure in relation to known liabilities.

The trustees are reviewing the reserves policy and practice for the years 2023 and 2024.

Investment Policy

LOLT adheres to the ethical investment policy regulations of the Co-operative Bank and Monmouthshire Building Society.

Business Risk Management

LOLT has a Business Risk Management Policy which is reviewed annually. The Head of Centre is responsible for the overall management of LOLT's operations and activities and associated risks. A summary of the most significant business risks and their mitigating controls is held on a Risk Register which is reviewed and updated on a six monthly basis by the Board of Trustees.

The business risks are considered in five sections - Customers, Operations, Staff, Finance and Buildings. Those business activities with a residual risk rating Medium or above are continuously monitored with the aim of adding mitigating controls to reduce ratings to Low.

Safeguarding

The growth and development of children and young people in a safe and stimulating environment is right at the heart of our beliefs and operations as an organisation. As such, safeguarding is an important part of our operations - day to day and at a strategic level. We have developed a Safeguarding Policy to reflect this, which is checked and updated at least yearly and can be viewed on our website.

Fundraising Approach and Performance

The principal area of success in fundraising has been that of applying for and receiving funds from Herefordshire Council to deliver the Holiday Food and Activity (HAF) programme. Each HAF funding award is contingent upon the submission of a report that evaluates the success of the programmes. Reports have been completed and submitted for Easter, Summer and Winter 2022 identifying considerable success as well as suggestions for improvement.

Going Concern

LOLT Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022

The continuing impact of the ongoing general economic climate are addressed and updated through the LOLT's business risk management processes. Trustees have carefully considered the impact of sharply rising energy, fuel and food prices on the charity's cost base and on the ability of parents to pay course fees. This is monitored regularly and increases in fees for Autumn 2023 onwards have been proposed to help mitigate the increase in costs. There remains trading uncertainty for 2023/24, but Trustees believe that a combination of a loyal base of residential and Educational Visit Advice customers, a continued expansion of day, evening and short-break bookings, support from the bursary schemes, and sufficient balance sheet resources mean that the charity will be able to continue to meet customer requirements and ongoing liabilities for the foreseeable future.

Plans for future periods

The new strategic plan for 2022 - 2027 has been adopted by LOLT and can be found at:-
<https://longtownoutdoorlearning.co.uk/our-charity-and-objectives/>

Our main efforts in the coming year will be focused on three areas:

1. To improve the centre's buildings, grounds and facilities.
2. To review the bursary support schemes to enable a broad range of users to access programmes.
3. To build and continually develop a strong and resilient staff team.

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Incorporation

Longtown Outdoor Learning Trust is a registered charity limited by guarantee, incorporated on the 4 April 2018. The company commenced trading on 23 September 2018 and obtained full charity status and registration with the charity commission on the 16 October 2018.

Governing Document

The Governing document of LOLT is its Memorandum and Articles of Association.

In setting our objectives and planning our activities, the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education and on fee-charging.

Our Principles of Governance document sets out how the day to day management of the trust takes place, highlighting where responsibility lies for decision making in general and specifically for certain governance areas, and also identifies a trustee lead and linked trustees and staff for each area. This document is updated regularly as trustees and staff change, but at least every three years.

Appointment of Trustees

Throughout the year we have met regularly to support LOLT and ensure it continues to thrive and be well managed as a charitable business with good governance and operational procedures. We continue to update and develop procedures and policies to enable the smooth and safe running of LOLT, following a plan to ensure all appropriate policies and procedures are renewed regularly. The current Trustees, listed in this Report, are also the directors and members of the company. The liability of members is limited and their individual limit of guarantee is £1. There are no members of The Trust who are not Trustees.

The Board of Directors shall consist of a minimum of 3 trustees. Currently LOLT has 8 trustees, appointed for their skills, experience and commitment.

New Trustees are elected at the AGM or by the board at a regular meeting and serve for a period of 3 years. Thereafter, trustees may be re-elected for one further term of three years.

Trustees may serve for further periods of 3 years only if agreed by the Board. Once a Trustee retires from the Board, he/she may not stand for re-appointment before the lapse of a minimum of one year.

During the year, one trustee resigned from the Board. At our AGM in 2022 (08/09/22), three existing trustees were reappointed as per our governance procedures and two new trustees were appointed.

Trustee Induction and Training

The key element of the induction is to ensure sound understanding of the charity's mission, vision, values and strategy as well as the legal obligations of Trustees. The induction process for new Trustees involves a combination of provision of key documents plus communications and face to face discussions with key staff and Trustee representatives.

Organisation

Trustee meetings take place once a quarter and are supported by the processes and policies outlined in the Principles of Governance document.

At the quarterly trustee meetings, the trustees agree the broad strategy and areas of activity for Longtown Outdoor Learning Trust, including reserves, risk and performance. The day to day administration and management are delegated to the staff team.

The Director and the Chair of the Trustees communicate on a regular basis (usually weekly).

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022

Remuneration policy for staff and trustees

All trustees volunteer their trustee time on an un-paid basis. When trustees undertake work for LOLT in a professional capacity they are paid for the work on a commercial basis which, in accordance with Charity Commission guidelines, is agreed by resolution at a general meeting and minuted, and paid on presentation of an appropriate invoice.

During the year Mr M D Freer, a trustee, provided IT services for the sum of £101 (2021 - £2,818).

A 10% discount is offered to trustees when booking themselves or their dependants on courses offered by LOLT.

The pay of the staff is reviewed annually with the support of the Board and is considered in line with the growth of the organisation alongside bench-marking within the sector.

Related parties and other charities and organisations

The Trustees/Directors continue to develop good relationships with The Wilson Foundation, and are very grateful to them for their continued support and development of the site.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Longtown Outdoor Learning Trust for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".


Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 7 September 2023 and signed on its behalf by:

 7th September 2023

Dr A W J Morriss (Chairman) - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
LONGTOWN OUTDOOR LEARNING TRUST (REGISTERED NUMBER: 11291732)**

Independent examiner's report to the trustees of Longtown Outdoor Learning Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

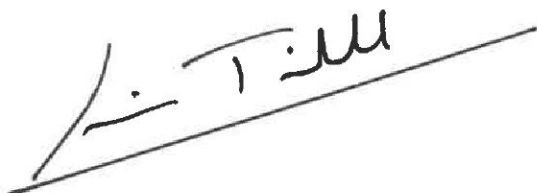
Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



S A Tindall
The Association of Chartered Certified Accountants

Lockett & Co
Chartered Certified Accountants
Shelton House
Coningsby Street
Hereford
Herefordshire
HR1 2DY

8 September 2023

LONGTOWN OUTDOOR LEARNING TRUST

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	18,335	39,297	57,632	89,724
Charitable activities					
Centre activities and bookings	6	621,014	-	621,014	412,168
Other trading activities	4	12,563	-	12,563	8,635
Investment income	5	5,322	61	5,383	24
Other income		767	-	767	62,673
Total		<u>658,001</u>	<u>39,358</u>	<u>697,359</u>	<u>573,224</u>
EXPENDITURE ON					
Charitable activities					
Centre activities and bookings	7	470,163	39,297	509,460	403,742
Other	10	11,226	-	11,226	8,298
Total		<u>481,389</u>	<u>39,297</u>	<u>520,686</u>	<u>412,040</u>
NET INCOME		176,612	61	176,673	161,184
RECONCILIATION OF FUNDS					
Total funds brought forward		265,056	-	265,056	103,872
TOTAL FUNDS CARRIED FORWARD		<u>441,668</u>	<u>61</u>	<u>441,729</u>	<u>265,056</u>

The notes form part of these financial statements

LONGTOWN OUTDOOR LEARNING TRUST (REGISTERED NUMBER: 11291732)

BALANCE SHEET
31 DECEMBER 2022

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	16	21,630	-	21,630	27,835
CURRENT ASSETS					
Stocks	17	651	-	651	2,204
Debtors	18	67,678	-	67,678	50,880
Cash at bank and in hand	19	449,852	9,077	458,929	269,605
		<u>518,181</u>	<u>9,077</u>	<u>527,258</u>	<u>322,689</u>
CREDITORS					
Amounts falling due within one year	20	(46,994)	-	(46,994)	(24,147)
NET CURRENT ASSETS		<u>471,187</u>	<u>9,077</u>	<u>480,264</u>	<u>298,542</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		492,817	9,077	501,894	326,377
ACCRUALS AND DEFERRED INCOME	22	(51,149)	(9,016)	(60,165)	(61,321)
NET ASSETS		<u>441,668</u>	<u>61</u>	<u>441,729</u>	<u>265,056</u>
FUNDS	23				
Unrestricted funds				441,668	265,056
Restricted funds				61	-
TOTAL FUNDS				<u>441,729</u>	<u>265,056</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.


LONGTOWN OUTDOOR LEARNING TRUST (REGISTERED NUMBER: 11291732)

BALANCE SHEET - continued

31 DECEMBER 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 7 September 2023 and were signed on its behalf by:

 7th September 2023

Dr A W J Morriss (Chairman) - Trustee

LONGTOWN OUTDOOR LEARNING TRUST

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations	1	190,266	139,778
Interest paid		(85)	-
Net cash provided by operating activities		<u>190,181</u>	<u>139,778</u>
 Cash flows from investing activities			
Purchase of tangible fixed assets		(1,000)	(366)
Interest received		143	24
Net cash used in investing activities		<u>(857)</u>	<u>(342)</u>
 Change in cash and cash equivalents in the reporting period		<u>189,324</u>	<u>139,436</u>
Cash and cash equivalents at the beginning of the reporting period		<u>269,605</u>	<u>130,169</u>
 Cash and cash equivalents at the end of the reporting period		<u><u>458,929</u></u>	<u><u>269,605</u></u>

The notes form part of these financial statements

LONGTOWN OUTDOOR LEARNING TRUST

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2022

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022 £	2021 £
Net income for the reporting period (as per the Statement of Financial Activities)	176,673	161,184
Adjustments for:		
Depreciation charges	7,204	9,281
Interest received	(143)	(24)
Interest paid	85	-
Decrease/(increase) in stocks	1,553	(1,384)
Increase in debtors	(16,797)	(28,852)
Increase/(decrease) in creditors	21,691	(427)
Net cash provided by operations	<u>190,266</u>	<u>139,778</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.22 £	Cash flow £	At 31.12.22 £
Net cash			
Cash at bank and in hand	269,605	189,324	458,929
	<u>269,605</u>	<u>189,324</u>	<u>458,929</u>
Total	<u>269,605</u>	<u>189,324</u>	<u>458,929</u>

LONGTOWN OUTDOOR LEARNING TRUST

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 DECEMBER 2022**

1. GENERAL INFORMATION

The Charity is a private company limited by guarantee, registered in England and Wales. The charitable company's registered number and registered office address can be found on page 1. The members of the charitable company are the Trustees named on page 1. In the event of the charitable company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in sterling which is the functional currency of the charitable company and rounded to the nearest pound.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Government Grants

Government grants are recognised using the performance model and are credited to the Statement of Financial Activities as the related expenditure is incurred, any deferred element of grants is included in creditors as deferred income.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

All expenditure is inclusive of irrecoverable VAT.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Items or specific group of items costing more than £500 that are considered to have a useful life of longer than the financial period in which they were purchased are capitalised.

Depreciation is provided at the following annual rates in order to write off the cost of each asset less its estimated residual value over its estimated useful life.

Motor vehicles	- 25% on reducing balance
Plant and equipment	- 25% on reducing balance
Office furniture and equipment	- 25% on reducing balance

LONGTOWN OUTDOOR LEARNING TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 DECEMBER 2022**

2. ACCOUNTING POLICIES - continued

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Fund accounting

General funds are unrestricted funds and can be used in accordance with the charitable objectives of the charity at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

The aim and use of each restricted fund is:

The Wilson Foundation Bursary fund is for the purpose of giving financially disadvantaged children and young persons who live in Northamptonshire access to the residential courses run by the charity.

Pension costs and other post-retirement benefits

The charitable company operates defined contribution pension schemes. Contributions payable to the charitable company's pension schemes are charged to the Statement of Financial Activities in the period to which they relate.

Donated goods and services

Assets donated to the charitable company are recognised at the point of donation, and valued at their market value.

In accordance with the Charities SORP (FRS 102) the value of services provided by volunteers is not recognised. The Trustees annual report contains further information about the invaluable contribution provided by volunteers.

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of settlement can be estimated reliably.

Liabilities are recognised at the amount that the charitable company anticipates it will pay to settle the debt or the amount it has received as advance payments for goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation.

Financial instruments

Financial assets and liabilities are recognised on the balance sheet when the charitable company becomes party to the contractual provisions of the financial instruments.

The charitable company's financial assets and liabilities are basic financial instruments, initially recognised at transaction value and subsequently measured at their settlement value.

LONGTOWN OUTDOOR LEARNING TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

2. ACCOUNTING POLICIES - continued

Going concern

These financial statements have been prepared on the going concern basis, which assumes that the charitable company will continue its activities for the foreseeable future.

The trustees have considered the continuing impact of the ongoing economic climate on the charity and its operations and continue to regularly monitor the position and evolve their contingency plans. The trustees believe that with their existing reserves, careful financial management and loyal customer base, the charity is able to see through this current trading uncertainty.

The trustees consider that the plans and measures taken will allow the charity to manage this difficult situation and continue to meet its customer requirements and ongoing liabilities for the foreseeable future and at least twelve months from the date of approval of these financial statements. Therefore the trustees continue to adopt the going concern basis of accounting.

3. DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
Donations	772	-	772	2,412
Grants	9,000	-	9,000	40,323
The Wilson Foundation	8,563	39,297	47,860	46,989
	<u>18,335</u>	<u>39,297</u>	<u>57,632</u>	<u>89,724</u>

Government Grants

Grants received, included in the above, are as follows:

	2022 £	2021 £
Retail, hospitality and leisure grant - Covid-19	-	24,143
Job retention grant - Covid-19	-	11,180
Apprenticeship grant	9,000	5,000
	<u>9,000</u>	<u>40,323</u>

4. OTHER TRADING ACTIVITIES

	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
Self catering	6,727	-	6,727	3,088
Bed and breakfast	-	-	-	3,151
Shop income	5,836	-	5,836	2,396
	<u>12,563</u>	<u>-</u>	<u>12,563</u>	<u>8,635</u>

LONGTOWN OUTDOOR LEARNING TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

5. INVESTMENT INCOME

	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
Rents received	5,240	-	5,240	-
Deposit account interest	82	61	143	24
	<u>5,322</u>	<u>61</u>	<u>5,383</u>	<u>24</u>

6. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2022 £	2021 £
Residential educational courses	Centre activities and bookings	494,832	298,144
Non residential educational courses	Centre activities and bookings	46,564	45,892
Education advisory training	Centre activities and bookings	9,430	8,415
Education advisory support	Centre activities and bookings	70,188	59,717
		<u>621,014</u>	<u>412,168</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 8) £	Grant funding of activities (see note 9) £	Totals £
Centre activities and bookings	<u>467,901</u>	<u>41,559</u>	<u>509,460</u>

8. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2022 £	2021 £
Trustees' remuneration etc	55,073	49,232
Staff costs	162,614	105,935
Vehicle and equipment hire	21,414	7,814
Rent	1	1
Rates and water	3,870	5,351
Insurance	12,982	9,290
Light and heat	23,424	18,217
Telephone	1,426	1,013
Postage and stationery	897	597
Advertising	624	79
Property repairs	15,886	19,077
Food and drink	50,588	39,710
Consumables	1,711	353
Educational literature	1,037	66
Outside course centres	60	7,031
Subcontractors	40,612	47,038
Travelling	523	63
	<u>392,742</u>	<u>310,867</u>
Carried forward		

LONGTOWN OUTDOOR LEARNING TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

8. DIRECT COSTS OF CHARITABLE ACTIVITIES - continued

	2022	2021
	£	£
Brought forward	392,742	310,867
Motor expenses	15,421	8,319
Repairs and renewals	3,827	2,631
Cleaning materials and waste disposal	6,363	9,547
Training	13,435	4,426
Subsistence	143	199
Health and safety	2,386	3,221
Computer expenses	7,515	7,744
Sundry expenses	2,439	2,357
Subscriptions	1,600	2,289
Bad debts	708	740
Bad debts recovered	-	(1,430)
Payroll bureau	2,425	3,508
Bookkeeping	1,916	1,562
Accountancy	4,302	4,100
Legal and professional fees	5,221	5,627
Bank charges	331	27
Depreciation	7,044	9,059
Interest payable and similar charges	83	-
	<u>467,901</u>	<u>374,793</u>

9. GRANTS PAYABLE

	2022	2021
	£	£
Centre activities and bookings	<u>41,559</u>	<u>28,949</u>

The total grants paid to individuals during the year was as follows:

	2022	2021
	£	£
Wilson Foundation Bursary	39,297	28,377
LOLT Bursary	<u>2,262</u>	<u>572</u>
	<u>41,559</u>	<u>28,949</u>

10. OTHER

	Unrestricted	Restricted	2022	2021
	funds	funds	Total	Total
	£	£	funds	funds
	£	£	£	£
Trustees' remuneration and staff costs	4,824	-	4,824	3,628
Vehicle and equipment hire	488	-	488	191
Rates and water	88	-	88	131
Insurance	296	-	296	228
Light and heat	534	-	534	446
Telephone	29	-	29	21
Postage and stationery	18	-	18	13
Advertising	<u>13</u>	<u>-</u>	<u>13</u>	<u>2</u>
Carried forward	6,290	-	6,290	4,660

LONGTOWN OUTDOOR LEARNING TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

10. OTHER - continued

	Unrestricted	Restricted	2022	2021
	funds	funds	Total	Total
	£	£	funds	funds
			£	£
Brought forward	6,290	-	6,290	4,660
Property repairs	362	-	362	467
Food and drink	-	-	-	420
Purchases - Shop	2,918	-	2,918	1,198
Motor expenses	312	-	312	174
Repairs and renewals	87	-	87	64
Cleaning materials and waste disposal	145	-	145	234
Training	306	-	306	108
Subsistence	3	-	3	5
Health and safety	54	-	54	79
Computer expenses	171	-	171	190
Sundry expenses	56	-	56	58
Subscriptions	37	-	37	56
Payroll bureau	55	-	55	86
Bookkeeping	44	-	44	38
Accountancy	98	-	98	100
Legal and professional fees	119	-	119	138
Bank charges	7	-	7	1
Depreciation	160	-	160	222
Interest payable and similar charges	2	-	2	-
	<u>11,226</u>	<u>-</u>	<u>11,226</u>	<u>8,298</u>

11. NET INCOME/(EXPENDITURE)

The net income/(expenditure) is stated after charging the following exceptional item:

Bad debts £708 (2021 - £740)

and crediting the following exceptional items:

Bad debts recovered £nil (2021 - £1,430)

Insurance monies received re loss of earnings £nil (2021 - £60,216)

12. TRUSTEES' REMUNERATION AND BENEFITS

	2022	2021
	£	£
Trustees' salaries	47,190	45,789
Trustees' social security	3,459	3,313
Trustees' pension contributions to money purchase schemes	5,539	1,162
	<u>56,188</u>	<u>50,264</u>

Under the Charitable Company's Articles of Association, the Head of Centre is a trustee ex officio. Mr M S Fawcett a trustee and Head of Centre for the year, is employed and remunerated by the charitable company in his capacity as an employee as permitted by the articles. Details of his remuneration is stated above.

No other trustees were remunerated or received benefits.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

LONGTOWN OUTDOOR LEARNING TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

13. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	201,327	148,775
Social security costs	9,098	7,453
Other pension costs	12,086	2,567
	<u>222,511</u>	<u>158,795</u>

The average monthly number of employees during the year was as follows:

	2022	2021
Management	3	3
Tutors	6	5
Domestic staff	1	-
	<u>10</u>	<u>8</u>

No employees received emoluments in excess of £60,000

Total trustee and key management personnel remuneration and benefits were £56,188 (2021 - £50,264)

14. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	76,537	13,187	89,724
Charitable activities			
Centre activities and bookings	412,168	-	412,168
Other trading activities	8,635	-	8,635
Investment income	23	1	24
Other income	62,673	-	62,673
Total	<u>560,036</u>	<u>13,188</u>	<u>573,224</u>
EXPENDITURE ON			
Charitable activities			
Centre activities and bookings	375,365	28,377	403,742
Other	8,298	-	8,298
Total	<u>383,663</u>	<u>28,377</u>	<u>412,040</u>
NET INCOME/(EXPENDITURE)	176,373	(15,189)	161,184
RECONCILIATION OF FUNDS			
Total funds brought forward	88,683	15,189	103,872

LONGTOWN OUTDOOR LEARNING TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

14. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD	<u>265,056</u>	<u>-</u>	<u>265,056</u>

15. INDEPENDENT EXAMINERS REMUNERATION

	2022 £	2021 £
Fees for the independent examination of the accounts for the period	2,400	2,400
Fees for other financial services	<u>10,680</u>	<u>15,984</u>

16. TANGIBLE FIXED ASSETS

	Plant and equipment £	Office furniture and equipment £	Motor vehicles £	Totals £
COST				
At 1 January 2022	25,477	4,192	31,586	61,255
Additions	<u>1,000</u>	<u>-</u>	<u>-</u>	<u>1,000</u>
At 31 December 2022	<u>26,477</u>	<u>4,192</u>	<u>31,586</u>	<u>62,255</u>
DEPRECIATION				
At 1 January 2022	12,927	2,517	17,976	33,420
Charge for year	<u>3,385</u>	<u>420</u>	<u>3,400</u>	<u>7,205</u>
At 31 December 2022	<u>16,312</u>	<u>2,937</u>	<u>21,376</u>	<u>40,625</u>
NET BOOK VALUE				
At 31 December 2022	<u>10,165</u>	<u>1,255</u>	<u>10,210</u>	<u>21,630</u>
At 31 December 2021	<u>12,550</u>	<u>1,675</u>	<u>13,610</u>	<u>27,835</u>

17. STOCKS

	2022 £	2021 £
Stocks	<u>651</u>	<u>2,204</u>

LONGTOWN OUTDOOR LEARNING TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

18. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	66,488	43,322
Prepayments and accrued income	1,190	7,558
	<u>67,678</u>	<u>50,880</u>

19. CASH AT BANK AND IN HAND

	2022	2021
	£	£
	General fund	Wilson Foundation Bursary fund
	£	£
Cash in hand	105	-
Bank account no 1	156,937	-
Bank account no 2	-	100
Bank deposit account	168,481	-
Bank deposit account 2	39,297	8,977
Bank deposit account 3	85,032	-
Total	<u>449,852</u>	<u>9,077</u>

	2022	2021
	£	£
Total funds	105	168
Total funds	156,937	153,568
Total funds	100	100
Total funds	168,481	107,431
Total funds	48,274	8,338
Total funds	<u>85,032</u>	<u>-</u>
Total funds	<u>458,929</u>	<u>269,605</u>

20. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	8,368	2,992
Social security and other taxes	3,682	2,688
Sundry creditors and accruals	9,250	9,129
Deposits in advance	25,694	9,338
	<u>46,994</u>	<u>24,147</u>

21. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2022	2021
	£	£
Within one year	1	271
Between one and five years	4	4
In more than five years	1	2
	<u>6</u>	<u>277</u>

LONGTOWN OUTDOOR LEARNING TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

22. ACCRUALS AND DEFERRED INCOME

Deferred income comprises Education advisory support and Bursary income.

Education advisory support income is deferred so as to recognise the income at the time the service is provided.

	2022	2021
	£	£
Deferred income brought forward	44,508	37,371
Income invoiced in period	76,829	66,854
Deferred income carried forward	(51,149)	(44,508)
Income recognised for the period	<u>70,188</u>	<u>59,717</u>

Bursary income received for the period 1 September 2022 to 31 August 2023 but not awarded by the year end is deferred to be recognised in the following year.

	2022	2021
	£	£
Deferred income brought forward	16,813	-
Income received	31,500	30,000
Deferred income carried forward	(9,016)	(16,813)
Income recognised for the period	<u>39,297</u>	<u>13,187</u>

	2022	2021
	£	£
Education Advisory Support income carried forward	51,149	44,508
Bursary income carried forward	9,016	16,813
Total deferred income	<u>60,165</u>	<u>61,321</u>

23. MOVEMENT IN FUNDS

	At 1.1.22	Net movement in funds	At 31.12.22
	£	£	£
Unrestricted funds			
General fund	265,056	176,612	441,668
Restricted funds			
Wilson Foundation Bursary fund	-	61	61
TOTAL FUNDS	<u>265,056</u>	<u>176,673</u>	<u>441,729</u>

LONGTOWN OUTDOOR LEARNING TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

23. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	658,001	(481,389)	176,612
Restricted funds			
Wilson Foundation Bursary fund	39,358	(39,297)	61
TOTAL FUNDS	<u>697,359</u>	<u>(520,686)</u>	<u>176,673</u>

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	88,683	176,373	265,056
Restricted funds			
Wilson Foundation Bursary fund	15,189	(15,189)	-
TOTAL FUNDS	<u>103,872</u>	<u>161,184</u>	<u>265,056</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	560,036	(383,663)	176,373
Restricted funds			
Wilson Foundation Bursary fund	13,188	(28,377)	(15,189)
TOTAL FUNDS	<u>573,224</u>	<u>(412,040)</u>	<u>161,184</u>

LONGTOWN OUTDOOR LEARNING TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

23. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	88,683	352,985	441,668
Restricted funds			
Wilson Foundation Bursary fund	15,189	(15,128)	61
TOTAL FUNDS	<u>103,872</u>	<u>337,857</u>	<u>441,729</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,218,037	(865,052)	352,985
Restricted funds			
Wilson Foundation Bursary fund	52,546	(67,674)	(15,128)
TOTAL FUNDS	<u>1,270,583</u>	<u>(932,726)</u>	<u>337,857</u>

24. RELATED PARTY DISCLOSURES

During the year, the charitable company, as licensor, entered into a grazing licence agreement with Mr E D Philips, husband of Mrs C Philips, a trustee of the charitable company, for a fee of £1 (2021: £1). Amounts outstanding at the year end - £nil (2021 - £nil)

During the year, Mr M D Freer, trustee of the charitable company, provided IT services to the charitable company for the sum of £101. (2021 - £2,818). Amounts outstanding at the year end - £nil (2021 - £nil)

25. PENSION COMMITMENTS

The charitable company operates a defined contribution pension scheme.

Contributions are charged to the Statement of Financial Activities in the period which they are payable. The pension charge for the period represents contributions payable to the scheme of £12,086 (2021 - £2,567) Contributions outstanding at the period end were £1,130 (2021 - £nil).