

REGISTERED COMPANY NUMBER: 11291732 (England and Wales)
REGISTERED CHARITY NUMBER: 1180322

LONGTOWN OUTDOOR LEARNING TRUST
(A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORT AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

LONGTOWN OUTDOOR LEARNING TRUST

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FOR THE YEAR ENDED 31 DECEMBER 2021

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LONGTOWN OUTDOOR LEARNING TRUST

REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2021

TRUSTEES

Mr M D Freer (Chairman)
Mr M S Fawcett (Head of Centre)
Ms J Sellar (Treasurer)
Ms C Bullock
Mrs J Cecil
Mr N M Highfield
Mr I P Mather (resigned 1/1/21)
Mr T Whelan (resigned 26/5/22)
Mr G T Wilson
Mrs F H Dickson (appointed 4/11/21)
Mr S A Lee (appointed 4/11/21)
Ms A C Preece (appointed 4/11/21)
Mrs E J Wallace (appointed 14/7/22)

REGISTERED OFFICE

The Courthouse
Longtown
Hereford
Herefordshire
HR2 0LD

**REGISTERED COMPANY
NUMBER**

11291732 (England and Wales)

**REGISTERED CHARITY
NUMBER**

1180322

INDEPENDENT EXAMINER

Lockett & Co
Chartered Certified Accountants
Shelton House
Coningsby Street
Hereford
Herefordshire
HR1 2DY

BANKERS

The Co-operative Bank
Business Direct
P O Box 250
Skelmerdale
Lancashire
WN8 6WT

WEBSITE

www.longtownoutdoorlearning.co.uk

LONGTOWN OUTDOOR LEARNING TRUST (REGISTERED NUMBER: 11291732)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Our Vision

"A world in which every young person has the opportunity to build their character and resilience through outdoor learning and adventure. Our programmes will boost health and wellbeing, use activity as therapy, promote healthy social interactions, encourage learning, improve physical capabilities and foster connection with the environment".

Report from the Chair of Trustees

I am pleased to report that the difficult decisions taken during the Covid-19 pandemic in 2020 and forced closure of the centre to residential groups enabled Longtown Outdoor Learning Trust (LOLT) to survive and thrive in 2021, despite continued financial and staffing pressures. We saw an increase in bookings for residential courses and activities in the traditionally quieter months as well as a very busy summer term, and a continued interest in after school clubs and holiday activity days.

The LOLT team worked incredibly hard to maintain our high standards during these very busy periods and enable children to enjoy learning and adventure in the outdoors. The increased bookings and activities of the centre following a reduction in staffing in 2020. These factors were combined with a continued uncertain working environment and resulted in significant staffing pressures during the year. We are very grateful to our staff for their commitment and dedication that enabled LOLT to keep going through this time. We are also grateful for the support of a number of freelance outdoor instructors who bolstered our team during the busy months. Staffing pressures were not helped by a challenging recruitment environment nationally, but we were able to increase our apprentice programme, as well as start to look at new staffing structures for the future.

As reflected in the accounts of this report we were able to make use of the available Covid-19 financial support packages during 2021, which helped keep our finances manageable, and along with our income from residential bookings and courses our year end accounts are healthy.

We remain grateful to our landlord and partners, The Wilson Foundation, for their continued support and dedication to ensuring the young people of Northamptonshire can access residential trips to Longtown and enjoy what LOLT offers. Their support of the bursary scheme we run to ensure that all children can access our activities and residential stays has been particularly important as we have provided much needed outdoor education and adventures following the Covid-19 lockdowns.

During 2021 the board of trustees also took time to look afresh at our strategy for the future. Working with staff and trustees a new 5 year strategy was developed, setting out our vision above and identifying our key aims and objectives for the next five years. All of which will help strengthen our work and grow LOLT as a mature well run charity delivering much needed outdoor learning and adventure for young people.

Matt Freer, Chair of Trustees

Statement from the Head of Centre

At the time of writing, LOLT's recovery from the huge financial impacts of the pandemic has been strong. However, this situation masks the faltering start and continuous uncertainty in the first half of 2021 as Coronavirus restrictions continued to restrict operations.

Residential school visits (typically contributing 70% of LOLT's income) were not permitted to recommence until mid-May (a later date applied to schools in Wales).

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021

We did as much as we were permitted to do. The after schools clubs and school-based outreach programmes which ran from January to May (whenever Covid restrictions permitted) ensured the continuation of LOLT's apprenticeship programme, delivered LOLT's charitable objectives and shared the positive message that LOLT was very much 'alive and kicking' and eager to welcome back residential visitors again. These programmes also ensured that LOLT's staff remained active as current practitioners. These programmes helped to sustain the Trust both financially and emotionally until residential visits were able to re-commence in May 2021.

A significant strategic development for LOLT was the development of a partnership with Herefordshire Council as a provider of the Government's Holiday Activities and Food (HAF) programme. LOLT ran a pilot programme at Easter 2021 and has worked with the Council to deliver holiday programmes in the Easter, Summer and Christmas holidays since then.

After all the uncertainty of the previous 12 months, we were delighted when the Autumn 2021 booking sheet gradually transformed from worryingly low numbers to encompass back-to-back bookings from schools who appeared to be delighted to be re-commencing residential outdoor learning.

The pandemic has done lasting damage to the school travel sector, particularly in terms of residential provision. This posed a direct threat to LOLT however, opportunities were seized to gain new residential bookings from schools in counties like Warwickshire and Monmouthshire, whose own public sector residential outdoor learning provision was either reduced or removed.

During the year a number of strategic decisions were made that positively impacted LOLT's financial recovery:

- 1 - Implementation of a 'Blanket Bursary' scheme for Northamptonshire schools.
- 2 - Development of archery as a new centre activity strengthening our on-site and outreach provision.
- 3 - Implementation of a revised staffing structure, particularly for Domestic and Catering functions.
- 4 - Development of a new website
- 5 - Introduction of on-line sales via the website.
- 6 - Development of remote Educational Visits training courses when restrictions prevented face-to-face delivery.

One of the most noticeable impacts of the pandemic was that on recruitment. Reflecting the situation in many sectors, LOLT experienced a number of challenges as it sought to build a new staff team to move itself forward to the next stage of development. This in turn meant that the LOLT staff team, ably assisted by a loyal team of freelance staff, had to once again go 'above and beyond' to ensure that LOLT's reputation as a provider of high quality outdoor learning programmes not only remained intact but was strengthened. Significant effort has since been expended on recruiting, training and retaining a strong, professional and well-motivated staff team capable of enabling LOLT to move forward confidently to achieve its Strategic Goals and full potential.

Mike Fawcett, Director and Head of Centre

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021

OBJECTIVES AND ACTIVITIES

Longtown Outdoor Learning Trust is a charity providing affordable opportunities and facilities for outdoor learning and adventure to grow the character and resilience of (young) people as individuals and members of society.

As we strive to achieve our vision we aspire to be a nationally renowned centre of excellence for outdoor learning and adventure. In shaping and setting out our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit.

LOLT furthers its charitable purposes for the public benefit through:

- 1 Advancing the education of the public by the provision of educational courses, and to promote learning and development through participation in educational, recreational or leisure activities.
- 2 Relieving the poverty of young people by the provision of affordable opportunities to enable them to participate in healthy recreational activities.
- 3 Providing facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life.
- 4 Helping young people, especially but not exclusively through recreational and leisure time activities, so as to develop their capabilities that they may grow to full maturity as individuals and members of society.

As the nation continues its recovery from the blight of the pandemic, LOLT is making a strong contribution to the recovery process. The Trust's 'Character and Resilience' framework clearly identifies the positive outcomes of the programmes on offer:-

- Health and Wellbeing
- Activity as Therapy
- Social Interactions
- Learning
- Physical Activity
- Natural Connections

Our full strategy can be found on our website - in summary to achieve our Charitable objectives, aims and the Character and Resilience framework we have identified the following Strategic Goals:

Ensure strong and resilient finances

- 1.1 To develop strong and secure finances
- 1.2 To build financial reserves for future projects
- 1.3 To fundraise to enable a broad range of users to access programmes through bursary support

Develop and sustain the LOLT team

- 2.1 To build and continually develop a strong and resilient staff team
- 2.2 To develop and sustain a community volunteer network

Improve the centre's buildings, grounds and facilities

- 3.1 To increase the centre's catering and dining capacity
- 3.2 To continue the ongoing improvement of existing facilities to maximise the value of our location
- 3.3 To develop facilities for new onsite activities
- 3.4 To improve the efficiency of maintenance processes
- 3.5 To reduce the centre's carbon footprint
- 3.6 To improve the centre's ICT connectivity and infrastructure
- 3.7 To improve the site security to deter intruders and theft

Communicate the impact and value of outdoor learning and adventure

- 4.1 To advocate the impact and value of outdoor learning and adventure
- 4.2 To capture and communicate the impact of LOLT
- 4.3 To develop our capacity to communicate and market ourselves effectively
- 4.4 To grow the network of local adventure provision for teenagers

LONGTOWN OUTDOOR LEARNING TRUST (REGISTERED NUMBER: 11291732)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021

ACHIEVEMENT AND PERFORMANCE

Despite the huge impact of the Coronavirus pandemic, the Trust has continued to achieve its charitable purposes through the following activities:

January - May:	After school clubs, 'outreach' work in schools, Holiday Activities and Food (HAF) pilot programme, Longtown Llanthony Loop fell race.
May - July:	Resumption of School residential programmes, day visits, weekend programmes for youth organisations.
August:	HAF programmes, community day activities, charity residential programmes.
September - December:	A growing number of school residential bookings alongside an extensive programme of after school clubs.

In the period 1 January - 31 December 2021, a total of 1,980 people attended the centre. This compares to approximately 2,000 who attended in 2019 (the last relevant year for comparison purposes, as the 2020 year was severely impacted by the Covid 19 restrictions).

The breakdown:

- 1400 adults, children and young people attended residential courses at the centre.
- 250 adults, children and young people attended non-residential day courses and events at the centre.
- 100 school children attended outreach programmes delivered in their school grounds and local area at 3 schools and for 4 different year groups.
- 230 children and young people attended evening adventurous activity clubs run by the centre. 7 clubs were run across 5 different schools in both England and Wales.

Although the total figures for 2019 and 2021 seem comparable it is important to note that Government Coronavirus restrictions only permitted school residential visits to re-commence in May 2021, so the figures for 2021 reflect a proportional growth in residential visitors as well as significant growth in outreach programmes and afterschool clubs.

The Summer Holiday Activity and Food (HAF) programme provides a specific example of how the Trust achieves its charitable objectives: 52 eligible children attended at least 1 day of activity on the Longtown programme. The programme ran for 4 days per week across 4 weeks of the summer holidays with some children attending up to 3 weeks (i.e. 12 x 4 hour days) of activity.

On each day of the summer programme there were also up to 24 fee-paying children attending the holiday programme with opportunities for making new friendships and trying new activities together within the constraints of the centre's coronavirus operating procedures.

Over the course of each week of activities the children had the opportunity to engage in a range of adventurous and outdoor activities both on-site (e.g. Stand Up Paddleboarding, Archery, High Ropes courses, Shelter Building) and off-site (Stream scrambling, Hill-walking). For many children this was their first opportunity to experience these activities or indeed to be 'immersed' in the countryside. This was particularly significant when the impact of lockdown has disproportionately affected financially disadvantaged families. The activities on offer were both Enriching and Physical.

Healthy hot meals were provided for the children 3 days each week, with children learning the skills of choosing and preparing their own healthy packed lunch on the 4th day.

Excerpts from the centre's on-line feedback forms:

"My children had an amazing time they are 7 and 13 and they both loved all the activities. They would not have had the chance to do these activities if it wasn't for schemes like this, thank you.

An amazing programme that we wouldn't have attended or had knowledge of without the council offer of free activities.

My child felt a sense of achievement for attending this programme.

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TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021

My child took part in activities they would not have had access to without this programme.

My child has developed a better understanding of the benefits of a healthy lifestyle since attending this programme."

A number of Herefordshire schools have an existing relationship with the centre and they were very grateful to be able to 'signpost' the opportunities at Longtown to the families of eligible children. We assisted one particular family through the booking process which had multiple benefits:

From the Head teacher's perspective it enabled a trusted agency to have 'eyes on' a vulnerable child for a significant time during the summer while providing a positive and stimulating programme of activities and healthy food.

The child concerned was not only able to access a whole range of activities that were completely new to him but was able to mix with existing friends who were fee-paying. This had a demonstrable positive impact on his self-esteem and confidence.

LONGTOWN OUTDOOR LEARNING TRUST (REGISTERED NUMBER: 11291732)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021

FINANCIAL REVIEW

Financial results for the year ended 31 December 2021.

The third year of operating as an independent charity was effected by the ongoing Covid-19 pandemic which continued to test our financial systems and policies. However the decisions made in 2020 meant that charity was not as badly effected by the pandemic as some other comparable charities in the sector.

England was in national lock-down at the start of the financial year and we were unable to start residential courses until May 2021. However busy terms later in the year compensated somewhat for the "late start". Residential educational course income was £298,144 compared with only £26,571 in 2020. This is still below the £371,746 charged in 2019 but the charity made a claim for loss of income and received £60,216 from its insurers.

Income from non-residential educational courses also increased, in fact significantly, over the two preceding years to £45,892. It was £21,864 in 2020. This reflects the hard work undertaken to develop new non-residential services to our local community and schools during the pandemic. This led to a growing appetite from local communities for holiday activities.

However income from educational visits training and support fell slightly to £8,415 and £59,717 respectively from £10,218 and £60,932 respectively. Due to national Covid-19 restrictions there was a significant reduction in the number of Educational visits which also led to a reduction in the demand for Educational Visits training. One of our secondary schools decided to discontinue the Educational Visits Advice Service Level Agreement as it wanted an enhanced range of functions from the electronic planning portal not available in the Longtown Outdoor Learning Trust (LOLT) eVisit system.

The Trust was again grateful for the assistance provided by both local and central government in the form of various grants. £40,323 was received in the year compared with £73,344 in 2020.

The Wilson Foundation provided £63,802 of donations of which £46,989 was accounted for in the year and £16,813 of bursary funds has been carried forward to be awarded next year (2022). This was an enhanced level of donations due to the recovery needs of both LOLT and our customers. £25,000 was donated in January as a specific contribution towards the Head of Centre's salary (unrestricted funds). £30,000 was donated in November to provide 'blanket bursaries' to Northamptonshire schools in academic year 2021/22 (restricted funds). The remaining donations were spent on equipment purchase and maintenance.

Costs rose as the Trust was able to provide more courses. Those associated with residential courses rose the most as would be expected with the increase in courses. Food, freelance staffing, vehicle hire, heating and cleaning and waste disposal costs all rose considerably.

LOLT made a surplus of £161,184 in the year to 31 December 2021 compared with a deficit of £114,288 in 2020. The surplus was achieved because of all the hard work of the staff over the year and the assistance provided by government funding and the insurance claim.

The surplus is reflected in the increase in cash held at various banks by LOLT which increased from £129,921 at the end of 2020 to £269,437 at 31 December 2021.

Reserves

Reserves increased by £161,184 over the year. At the end of the previous year the unrestricted reserves were below the desired minimum level. LOLT succeeded in replenishing the unrestricted reserves to a comfortable level.

At 31 December 2021 the charity held total reserves of £265,056 (2020 - £103,872) of which £nil (2020 - £15,189) related to restricted reserves and £265,056 (2020 - £88,683) of unrestricted reserves. Free reserves [unrestricted net current assets/(liabilities)] at the year end amounted to £237,221 (2020 - £51,933)

LONGTOWN OUTDOOR LEARNING TRUST (REGISTERED NUMBER: 11291732)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021

Volunteer contributions

LOLT has continued to benefit significantly from local connections and support during the year.

A total of 40 domestic hours volunteered, equating to £380.

A total of 63 instructional hours were volunteered equating to £599.

A total of 28 safety marshal hours were volunteered equating to £295.

In addition Trustees/Directors provided in excess 250 hours of volunteering time to the running of the Trust.

Our access and bursary policies

Longtown Outdoor Learning Trust is a charity which seeks to benefit the public through the pursuit of its stated aims. Our fees are set at a level to ensure the financial viability of the Trust at a level that is consistent with our aim of providing a first class experience to all participants.

The Trust welcomes participants from all backgrounds. The Trust is committed to safeguarding and promoting the welfare of our participants and expects all staff and volunteers to share this commitment. We always provide customer feedback questionnaires at the end of all courses for completion by participants' schools and employers. The comments received are taken very seriously and all questionnaires are reviewed. We are constantly striving to make sure that our courses are linked to relevant objectives and provide a truly educational benefit for participants. We believe our participants benefit from learning within a diverse community. A great deal of learning occurs through social interaction, conversation and shared experiences which helps our participants develop an understanding of the perspectives of other people that will be vital in their adult lives.

The Trust offer two bursaries:

The Wilson Foundation Bursary - for children from Northamptonshire, funded by The Wilson Foundation.

The Longtown Bursary - for children from Herefordshire and other counties, funded from the Trust's general funds.

Our bursary policy contributes to a widening of access to the courses we offer and the facilities we enjoy. The Trustees view our bursary awards as important in helping to ensure young people from families who would not otherwise be able to afford the fees to access the course we offer. Our bursary awards are available to all who meet our requirements. The bursary awards range in scale from just 1% through to 40% remission of course fees depending on the financial circumstances of the young people in question.

Reserves policy

The holding of a reserve will allow LOLT to plan for the future - absorbing setbacks and maximising opportunities including:

- To fund unexpected expenditure, for example when projects overrun, or unplanned events occur.
- To fund shortfalls in income, when income does not reach expected levels.
- To accumulate funds for major projects or events.

Having taken stock of practice more widely in the sector externally, and considered various factors internally, including analysing income and expenditure trends and risks, it has been agreed by trustees that LOLT will establish sufficient free reserves to provide cover for a minimum of three months expenditure in relation to known liabilities.

Investment Policy

LOLT adheres to the ethical investment policy regulations of the Co-operative Bank.
(refer to www.co-operativebank.co.uk).

LONGTOWN OUTDOOR LEARNING TRUST (REGISTERED NUMBER: 11291732)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021

Business Risk Management

LOLT has a Business Risk Management Policy which is reviewed annually. The Head of Centre is responsible for the overall management of LOLT's operations and activities and associated risks. A summary of the most significant business risks and their mitigating controls is held on a Risk Register which is reviewed and updated on a six monthly basis by the Board of Trustees.

The business risks are considered in five sections - Customers, Operations, Staff, Finance and Buildings. Those business activities with a residual risk rating Medium or above are continuously monitored with the aim of adding mitigating controls to reduce ratings to Low.

Safeguarding

The growth and development of children and young people in a safe and stimulating environment is right at the heart of our beliefs and operations as an organisation. As such, safeguarding is an important part of our operations - day to day and at a strategic level. We have developed a Safeguarding Policy to reflect this, which is checked and updated at least yearly and can be viewed on our website.

Fundraising Approach and Performance

The principal area of success in fundraising has been that of applying for and receiving funds from Herefordshire Council to deliver the Holiday Food and Activity (HAF) programme. Each HAF funding award is contingent upon the submission of a report that evaluates the success of the programmes. Reports have been completed and submitted for Summer and Winter 2021 identifying considerable success as well as suggestions for improvement.

Going Concern

LOLT Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

The continuing impact of the Coronavirus and ongoing general economic climate are addressed and updated through the LOLT's business risk management processes. Trustees have carefully considered the impact of sharply rising energy, fuel and food prices on the charity's cost base as well as possible Covid lock-downs. This is monitored regularly and increases in fees for 2023 onwards have been proposed to help mitigate the increase in costs. There remains trading uncertainty for 2023, but Trustees believe that a combination of a loyal base of residential and Educational Visit Advice customers, a continued expansion of day, evening and short-break bookings, support from the bursary schemes, and sufficient balance sheet resources mean that the charity will be able to continue to meet customer requirements and ongoing liabilities for the foreseeable future.

Plans for future periods

During the year, significant efforts were made by both staff and trustees to develop a new 5 year strategic plan for the period 2022 to 2027. This process had a number of outcomes. The new strategic goals are set out in the 'Objectives and Activities' section of the Trustees' report and the full strategy can also be found online at:
- <https://longtownoutdoorlearning.co.uk/our-charity-and-objectives/>

The process also enabled staff and trustees to determine which of the Trust's activities directly deliver LOLT's charitable objectives and which activities need to generate a surplus to support the achievement of those charitable objectives.

This also led to a review of the Trust's policies and procedures related to Bursary support.

Our main efforts in the coming year will be focused on improving the centre's buildings, grounds and facilities.

LONGTOWN OUTDOOR LEARNING TRUST (REGISTERED NUMBER: 11291732)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Incorporation

Longtown Outdoor Learning Trust is a registered charity limited by guarantee, incorporated on the 4 April 2018. The company commenced trading on 23 September 2018 and obtained full charity status and registration with the charity commission on the 16 October 2018.

Governing Document

The Governing document of LOLT is its Memorandum and Articles of Association.

In setting our objectives and planning our activities, the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education and on fee-charging.

Our Principles of Governance document sets out how the day to day management of the trust takes place, highlighting where responsibility lies for decision making in general and specifically for certain governance areas, and also identifies a trustee lead and linked trustees and staff for each area. This document is updated regularly as trustees and staff change, but at least every three years.

Appointment of Trustees

During the past twelve months the Directors/Trustees have responded to an ever changing situation due to the pandemic. Throughout we have met regularly via a mix of online and face to face meetings to support LOLT as a thriving and well managed charitable business with good governance and operational procedures. We continue to update and develop procedures and policies to enable the smooth and safe running of LOLT and have a plan to ensure all appropriate policies and procedures are renewed regularly. The current Trustees, listed on page 1, are also the directors and members of the company. The liability of members is limited and their individual limit of guarantee is £1. There are no members of The Trust who are not Trustees.

The Board of Directors shall consist of a minimum of 3 trustees. Currently LOLT has 11 trustees, appointed for their skills and experience and commitment.

New Trustees are elected at the AGM or by the board at a regular meeting and serve for a period of 3 years. Thereafter, trustees may be re-elected for one further term of three years.

Trustees may serve for further periods of 3 years only if agreed by the Board. Once a Trustee retires from the Board he/she may not stand for re-appointment before the lapse of a minimum of one year.

At our AGM in 2021 (02/09/21) three existing trustees were reappointed as per our governance procedures and at our November meeting (04/11/21) three new trustees were appointed, and a new clerk to the trustees was also appointed.

Trustee Induction and Training

The key element of the induction is to ensure sound understanding of the charity's mission, vision, values and strategy as well as the legal obligations of Trustees. The induction process for new Trustees involves a combination of provision of key documents plus communications and face to face discussions with key staff and Trustee representatives.

Organisation

Trustee meetings take place once a quarter and are supported by the processes and policies outlined in the Principles of Governance document.

At the quarterly trustee meetings, the trustees agree the broad strategy and areas of activity for Longtown Outdoor Learning Trust, including reserves, risk and performance. The day to day administration and management are delegated to the staff team.

The Director and the Chair of the Trustees communicate on a regular basis (usually weekly).

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021

Remuneration policy for staff and trustees

All trustees volunteer their trustee time on an un-paid basis. When trustees undertake work for LOLT in a professional capacity they are paid for the work on a commercial basis which, in accordance with Charity Commission guidelines, is agreed by resolution at a general meeting and minuted, and paid on presentation of an appropriate invoice.

During the year Mr M D Freer, a trustee, provided IT services for the sum of £2,818 (2020 - £nil).

A 10% discount is offered to trustees when booking themselves or their dependants on courses offered by LOLT.

The pay of the staff is reviewed annually with the support of the Board and is considered in line with the growth of the organisation alongside bench-marking within the sector.

Related parties and other charities and organisations

The Trustees/Directors continue to develop good relationships with The Wilson Foundation, and are very grateful to them for their continued support and development of the site.

LOLT also welcomes a network of adult helpers from the local community who assist with the running of the Outdoor Adventure Clubs.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Longtown Outdoor Learning Trust for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 8 September 2022 and signed on its behalf by:



Mr M D Freer (Chairman) - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
LONGTOWN OUTDOOR LEARNING TRUST (REGISTERED NUMBER: 11291732)**

Independent examiner's report to the trustees of Longtown Outdoor Learning Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

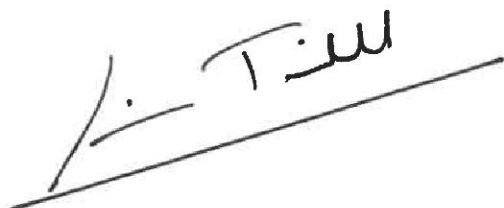
Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ACCA which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



S A Tindall
ACCA
Lockett & Co
Chartered Certified Accountants
Shelton House
Coningsby Street
Hereford
Herefordshire
HR1 2DY

9 September 2022

LONGTOWN OUTDOOR LEARNING TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	76,537	13,187	89,724	94,525
Charitable activities					
Centre activities and bookings	6	412,168	-	412,168	119,585
Other trading activities	4	8,635	-	8,635	4,687
Investment income	5	23	1	24	221
Other income		62,673	-	62,673	3,233
Total		560,036	13,188	573,224	222,251
EXPENDITURE ON					
Charitable activities					
Centre activities and bookings	7	375,365	28,377	403,742	313,999
Other	10	8,298	-	8,298	22,540
Total		383,663	28,377	412,040	336,539
NET INCOME/(EXPENDITURE)		176,373	(15,189)	161,184	(114,288)
RECONCILIATION OF FUNDS					
Total funds brought forward		88,683	15,189	103,872	218,160
TOTAL FUNDS CARRIED FORWARD		265,056	-	265,056	103,872

The notes form part of these financial statements

LONGTOWN OUTDOOR LEARNING TRUST (REGISTERED NUMBER: 11291732)

BALANCE SHEET
31 DECEMBER 2021

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	16	27,835	-	27,835	36,750
CURRENT ASSETS					
Stocks	17	2,204	-	2,204	820
Debtors	18	50,880	-	50,880	22,028
Cash at bank and in hand	19	252,792	16,813	269,605	130,169
		<u>305,876</u>	<u>16,813</u>	<u>322,689</u>	<u>153,017</u>
CREDITORS					
Amounts falling due within one year	20	(24,147)	-	(24,147)	(48,524)
NET CURRENT ASSETS		<u>281,729</u>	<u>16,813</u>	<u>298,542</u>	<u>104,493</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		309,564	16,813	326,377	141,243
ACCRUALS AND DEFERRED INCOME	22	(44,508)	(16,813)	(61,321)	(37,371)
NET ASSETS		<u>265,056</u>	<u>-</u>	<u>265,056</u>	<u>103,872</u>
FUNDS	23				
Unrestricted funds				265,056	88,683
Restricted funds				-	15,189
TOTAL FUNDS				<u>265,056</u>	<u>103,872</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

LONGTOWN OUTDOOR LEARNING TRUST (REGISTERED NUMBER: 11291732)

BALANCE SHEET - continued
31 DECEMBER 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 8 September 2022 and were signed on its behalf by:



Mr M D Freer (Chairman) - Trustee

LONGTOWN OUTDOOR LEARNING TRUST

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	2021 £	2020 £
Cash flows from operating activities			
Cash generated from operations	1	139,778	(89,641)
Net cash provided by/(used in) operating activities		139,778	(89,641)
Cash flows from investing activities			
Purchase of tangible fixed assets		(366)	(3,780)
Interest received		24	221
Net cash used in investing activities		(342)	(3,559)
Change in cash and cash equivalents in the reporting period		139,436	(93,200)
Cash and cash equivalents at the beginning of the reporting period		130,169	223,369
Cash and cash equivalents at the end of the reporting period		269,605	130,169

The notes form part of these financial statements

LONGTOWN OUTDOOR LEARNING TRUST

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2021

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2021 £	2020 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	161,184	(114,288)
Adjustments for:		
Depreciation charges	9,281	12,246
Interest received	(24)	(221)
Increase in stocks	(1,384)	(445)
(Increase)/decrease in debtors	(28,852)	44,723
Decrease in creditors	(427)	(31,656)
Net cash provided by/(used in) operations	<u>139,778</u>	<u>(89,641)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.21 £	Cash flow £	At 31.12.21 £
Net cash			
Cash at bank and in hand	130,169	139,436	269,605
	<u>130,169</u>	<u>139,436</u>	<u>269,605</u>
Total	<u>130,169</u>	<u>139,436</u>	<u>269,605</u>

The notes form part of these financial statements

LONGTOWN OUTDOOR LEARNING TRUST

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 DECEMBER 2021**

1. GENERAL INFORMATION

The Charity is a private company limited by guarantee, registered in England and Wales. The charitable company's registered number and registered office address can be found on page 1. The members of the charitable company are the Trustees named on page 1. In the event of the charitable company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in sterling which is the functional currency of the charitable company and rounded to the nearest pound.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Government Grants

Government grants are recognised using the performance model and are credited to the Statement of Financial Activities as the related expenditure is incurred, any deferred element of grants is included in creditors as deferred income.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

All expenditure is inclusive of irrecoverable VAT.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Items or specific group of items costing more than £500 that are considered to have a useful life of longer than the financial period in which they were purchased are capitalised.

Depreciation is provided at the following annual rates in order to write off the cost of each asset less its estimated residual value over its estimated useful life.

Motor vehicles	- 25% on reducing balance
Plant and equipment	- 25% on reducing balance
Office furniture and equipment	- 25% on reducing balance

LONGTOWN OUTDOOR LEARNING TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 DECEMBER 2021**

2. ACCOUNTING POLICIES - continued

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Fund accounting

General funds are unrestricted funds and can be used in accordance with the charitable objectives of the charity at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

The aim and use of each restricted fund is:

CT Wilson Bursary fund is for the purpose of giving financially disadvantaged children and young persons who live in Northamptonshire access to the residential courses run by the charity.

Pension costs and other post-retirement benefits

The charitable company operates defined contribution pension schemes. Contributions payable to the charitable company's pension schemes are charged to the Statement of Financial Activities in the period to which they relate.

Donated goods and services

Assets donated to the charitable company are recognised at the point of donation, and valued at their market value.

In accordance with the Charities SORP (FRS 102) the value of services provided by volunteers is not recognised. The Trustees annual report contains further information about the invaluable contribution provided by volunteers.

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of settlement can be estimated reliably.

Liabilities are recognised at the amount that the charitable company anticipates it will pay to settle the debt or the amount it has received as advance payments for goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation.

Financial instruments

Financial assets and liabilities are recognised on the balance sheet when the charitable company becomes party to the contractual provisions of the financial instruments.

The charitable company's financial assets and liabilities are basic financial instruments, initially recognised at transaction value and subsequently measured at their settlement value.

LONGTOWN OUTDOOR LEARNING TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 DECEMBER 2021**

2. ACCOUNTING POLICIES - continued

Going concern

These financial statements have been prepared on the going concern basis, which assumes that the charitable company will continue its activities for the foreseeable future.

The trustees have considered the continuing impact of both the Coronavirus outbreak and the ongoing economic climate on the charity and its operations and continue to regularly monitor the position and evolve their contingency plans. The trustees believe that with their existing reserves, careful financial management and loyal customer base, the charity is able to see through this current trading uncertainty.

The trustees consider that the plans and measures taken will allow the charity to manage this difficult situation and continue to meet its customer requirements and ongoing liabilities for the foreseeable future and at least twelve months from the date of approval of these financial statements. Therefore the trustees continue to adopt the going concern basis of accounting.

3. DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
Donations	2,412	-	2,412	8,326
Grants	40,323	-	40,323	73,344
The Wilson Foundation	33,802	13,187	46,989	12,855
	<u>76,537</u>	<u>13,187</u>	<u>89,724</u>	<u>94,525</u>

Government Grants

Grants received, included in the above, are as follows:

	2021 £	2020 £
Retail, hospitality and leisure grant - Covid-19	24,143	27,000
Job retention grant - Covid-19	11,180	46,344
Apprenticeship grant	5,000	-
	<u>40,323</u>	<u>73,344</u>

4. OTHER TRADING ACTIVITIES

	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
Self catering	3,088	-	3,088	4,454
Bed and breakfast	3,151	-	3,151	159
Shop income	2,396	-	2,396	74
	<u>8,635</u>	<u>-</u>	<u>8,635</u>	<u>4,687</u>

LONGTOWN OUTDOOR LEARNING TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

5. INVESTMENT INCOME

	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
Deposit account interest	23	1	24	221
	<u>23</u>	<u>1</u>	<u>24</u>	<u>221</u>

6. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2021 £	2020 £
Residential educational courses	Centre activities and bookings	298,144	26,571
Non residential educational courses	Centre activities and bookings	45,892	21,864
Education advisory training	Centre activities and bookings	8,415	10,218
Education advisory support	Centre activities and bookings	59,717	60,932
		<u>412,168</u>	<u>119,585</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 8) £	Grant funding of activities (see note 9) £	Totals £
Centre activities and bookings	374,793	28,949	403,742
	<u>374,793</u>	<u>28,949</u>	<u>403,742</u>

8. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2021 £	2020 £
Trustees' remuneration etc	49,232	52,258
Staff costs	105,935	155,407
Vehicle hire	7,814	-
Rent	1	1
Rates and water	5,351	2,381
Insurance	9,290	7,838
Light and heat	18,217	6,241
Telephone	1,013	850
Postage and stationery	597	1,276
Advertising	79	126
Property repairs	19,077	33,995
Food and drink	39,710	4,494
Consumables	353	2,009
Educational literature	66	403
Outside course centres	7,031	180
Subcontractors	47,038	1,744
Travelling	63	135
Motor expenses	8,319	6,057
Repairs and renewals	2,631	3,337
	<u>321,817</u>	<u>278,732</u>
Carried forward	321,817	278,732

LONGTOWN OUTDOOR LEARNING TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

8. DIRECT COSTS OF CHARITABLE ACTIVITIES - continued

	2021	2020
	£	£
Brought forward	321,817	278,732
Cleaning materials and waste disposal	9,547	1,299
Training	4,426	2,759
Subsistence	199	84
Health and safety	3,221	1,393
Computer expenses	7,744	1,769
Sundry expenses	2,357	2,207
Subscriptions	2,289	483
Bad debts	740	-
Bad debts recovered	(1,430)	(5,385)
Payroll bureau	3,508	3,556
Bookkeeping	1,562	4,510
Accountancy	4,100	3,889
Legal and professional fees	5,627	7,363
Bank charges	27	-
Depreciation	9,059	11,340
	<u>374,793</u>	<u>313,999</u>

9. GRANTS PAYABLE

	2021	2020
	£	£
Centre activities and bookings	<u>28,949</u>	<u>-</u>

The total grants paid to individuals during the year was as follows:

	2021	2020
	£	£
Wilson Foundation Bursary	28,377	-
LOLT Bursary	572	-
	<u>28,949</u>	<u>-</u>

10. OTHER

	Unrestricted funds	Restricted funds	2021 Total funds	2020 Total funds
	£	£	£	£
Trustees' remuneration and staff costs	3,628	-	3,628	14,467
Vehicle hire	191	-	191	-
Rates and water	131	-	131	190
Insurance	228	-	228	626
Light and heat	446	-	446	499
Telephone	21	-	21	33
Postage and stationery	13	-	13	50
Advertising	2	-	2	5
Property repairs	467	-	467	2,717
Food and drink	420	-	420	27
	<u>5,547</u>	<u>-</u>	<u>5,547</u>	<u>18,614</u>
Carried forward				

LONGTOWN OUTDOOR LEARNING TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

10. OTHER - continued

	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
Brought forward	5,547	-	5,547	18,614
Purchases - Shop	1,198	-	1,198	36
Subcontractors	-	-	-	139
Motor expenses	174	-	174	237
Repairs and renewals	64	-	64	267
Cleaning materials and waste disposal	234	-	234	104
Training	108	-	108	220
Subsistence	5	-	5	7
Health and safety	79	-	79	111
Computer expenses	190	-	190	141
Sundry expenses	58	-	58	176
Subscriptions	56	-	56	39
Payroll bureau	86	-	86	284
Bookkeeping	38	-	38	360
Accountancy	100	-	100	311
Legal and professional fees	138	-	138	588
Bank charges	1	-	1	-
Depreciation	222	-	222	906
	<u>8,298</u>	<u>-</u>	<u>8,298</u>	<u>22,540</u>

11. NET INCOME/(EXPENDITURE)

The net income/(expenditure) is stated after charging the following exceptional item:

Bad debts £740 (2020 - £nil)

and crediting the following exceptional items:

Bad debts recovered £1,430 (2020 - £5,385)

Insurance monies received re loss of earnings £60,216 (2020 - £nil)

12. TRUSTEES' REMUNERATION AND BENEFITS

	2021 £	2020 £
Trustees' salaries	45,789	42,083
Trustees' social security	3,313	3,031
Trustees' pension contributions to money purchase schemes	1,162	9,192
	<u>50,264</u>	<u>54,306</u>

Under the Charitable Company's Articles of Association, the Head of Centre is a trustee ex officio. Mr M S Fawcett a trustee and Head of Centre, is employed and remunerated by the charitable company in his capacity as an employee as permitted by the articles. Details of his remuneration is stated above.

No other trustees were remunerated or received benefits.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

LONGTOWN OUTDOOR LEARNING TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

13. STAFF COSTS

	2021 £	2020 £
Wages and salaries	148,775	193,077
Social security costs	7,453	6,921
Other pension costs	2,567	22,134
	<u>158,795</u>	<u>222,132</u>

Included in Wages and salaries are redundancy payments totalling £Nil (2020 - £31,803)

The average monthly number of employees during the year was as follows:

	2021	2020
Management	3	5
Tutors	5	4
Domestic staff	-	3
	<u>8</u>	<u>12</u>

No employees received emoluments in excess of £60,000

Total trustee and key management personnel remuneration and benefits were £50,264 (2020 - £54,306)

14. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	94,525	-	94,525
Charitable activities			
Centre activities and bookings	119,585	-	119,585
Other trading activities	4,687	-	4,687
Investment income	206	15	221
Other income	3,233	-	3,233
Total	<u>222,236</u>	<u>15</u>	<u>222,251</u>
EXPENDITURE ON			
Charitable activities			
Centre activities and bookings	309,448	4,551	313,999
Other	22,540	-	22,540
Total	<u>331,988</u>	<u>4,551</u>	<u>336,539</u>
NET INCOME/(EXPENDITURE)	<u>(109,752)</u>	<u>(4,536)</u>	<u>(114,288)</u>

LONGTOWN OUTDOOR LEARNING TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

14. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	198,435	19,725	218,160
TOTAL FUNDS CARRIED FORWARD	<u>88,683</u>	<u>15,189</u>	<u>103,872</u>

15. INDEPENDENT EXAMINERS REMUNERATION

	2021 £	2020 £
Fees for the independent examination of the accounts for the period	2,400	2,400
Fees for other financial services	<u>15,984</u>	<u>15,816</u>

16. TANGIBLE FIXED ASSETS

	Plant and equipment £	Office furniture and equipment £	Motor vehicles £	Totals £
COST				
At 1 January 2021	25,111	4,192	31,586	60,889
Additions	366	-	-	366
At 31 December 2021	<u>25,477</u>	<u>4,192</u>	<u>31,586</u>	<u>61,255</u>
DEPRECIATION				
At 1 January 2021	8,746	1,952	13,441	24,139
Charge for year	4,181	565	4,535	9,281
At 31 December 2021	<u>12,927</u>	<u>2,517</u>	<u>17,976</u>	<u>33,420</u>
NET BOOK VALUE				
At 31 December 2021	<u>12,550</u>	<u>1,675</u>	<u>13,610</u>	<u>27,835</u>
At 31 December 2020	<u>16,365</u>	<u>2,240</u>	<u>18,145</u>	<u>36,750</u>

LONGTOWN OUTDOOR LEARNING TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

17. STOCKS

	2021	2020
	£	£
Stocks	2,204	820
	<u>2,204</u>	<u>820</u>

18. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	43,322	9,400
Prepayments and accrued income	7,558	12,628
	<u>50,880</u>	<u>22,028</u>

19. CASH AT BANK AND IN HAND

	General fund	CT Wilson Bursary fund	2021 Total funds	2020 Total funds
	£	£	£	£
Cash in hand	168	-	168	248
Bank account no 1	153,568	-	153,568	62,324
Bank account no 2	-	100	100	100
Bank deposit account	99,056	8,375	107,431	52,408
Bank deposit account 2	-	8,338	8,338	15,089
	<u>252,792</u>	<u>16,813</u>	<u>269,605</u>	<u>130,169</u>

20. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	2,992	1,772
Corporation tax	5	5
Social security and other taxes	2,688	4,678
Sundry creditors and accruals	9,124	4,833
Deposits in advance	9,338	37,236
	<u>24,147</u>	<u>48,524</u>

LONGTOWN OUTDOOR LEARNING TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

21. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2021	2020
	£	£
Within one year	271	997
Between one and five years	4	274
In more than five years	2	3
	<u>277</u>	<u>1,274</u>

22. ACCRUALS AND DEFERRED INCOME

Deferred income comprises Education advisory support and Bursary income.

Education advisory support income is deferred so as to recognise the income at the time the service is provided.

	2021	2020
	£	£
Deferred income brought forward	37,371	45,227
Income invoiced in period	66,854	53,076
Deferred income carried forward	<u>(44,508)</u>	<u>(37,371)</u>
Income recognised for the period	<u>59,717</u>	<u>60,932</u>

Bursary income received for the period 1 September 2021 to 31 August 2022 but not awarded by the year end is deferred to be recognised in the following year.

	2021	2020
	£	£
Deferred income brought forward	-	-
Income received	30,000	-
Deferred income carried forward	<u>(16,813)</u>	<u>-</u>
Income recognised for the period	<u>13,187</u>	<u>-</u>

	2021	2020
	£	£
Education Advisory Support income carried forward	44,508	37,371
Bursary income carried forward	<u>16,813</u>	<u>-</u>
Total deferred income	<u>61,321</u>	<u>37,371</u>

LONGTOWN OUTDOOR LEARNING TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

23. MOVEMENT IN FUNDS

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	88,683	176,373	265,056
Restricted funds			
CT Wilson Bursary fund	15,189	(15,189)	-
TOTAL FUNDS	<u>103,872</u>	<u>161,184</u>	<u>265,056</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	560,036	(383,663)	176,373
Restricted funds			
CT Wilson Bursary fund	13,188	(28,377)	(15,189)
TOTAL FUNDS	<u>573,224</u>	<u>(412,040)</u>	<u>161,184</u>

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	198,435	(109,752)	88,683
Restricted funds			
CT Wilson Bursary fund	19,725	(4,536)	15,189
TOTAL FUNDS	<u>218,160</u>	<u>(114,288)</u>	<u>103,872</u>

LONGTOWN OUTDOOR LEARNING TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

23. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	222,236	(331,988)	(109,752)
Restricted funds			
CT Wilson Bursary fund	15	(4,551)	(4,536)
TOTAL FUNDS	<u>222,251</u>	<u>(336,539)</u>	<u>(114,288)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	198,435	66,621	265,056
Restricted funds			
CT Wilson Bursary fund	19,725	(19,725)	-
TOTAL FUNDS	<u>218,160</u>	<u>46,896</u>	<u>265,056</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	782,272	(715,651)	66,621
Restricted funds			
CT Wilson Bursary fund	13,203	(32,928)	(19,725)
TOTAL FUNDS	<u>795,475</u>	<u>(748,579)</u>	<u>46,896</u>

LONGTOWN OUTDOOR LEARNING TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

24. RELATED PARTY DISCLOSURES

During the year, the charitable company, as licensor, entered into a grazing licence agreement with Mr E D Philips, partner of Ms C Bullock, a trustee of the charitable company, for a fee of £1 (2020: £1). Amounts outstanding at the year end - £nil (2020 - £nil)

During the year, Mr M D Freer, trustee of the charitable company, provided IT services to the charitable company for the sum of £2,818. (2020 - £nil). Amounts outstanding at the year end - £nil (2020 - £nil)

25. PENSION COMMITMENTS

The charitable company ceased its participation in the Northamptonshire Local Government Pensions Scheme (LGPS) during 2020.

Employees whose contracts of employment were transferred to the charitable company from Northamptonshire County Council were covered by the LGPS, administered by Northamptonshire County Council. The LGPS is a funded defined benefit pension scheme. Under the terms of the transfer agreement the employees pension entitlements were deemed to be fully funded as at the date of transfer and remained fully funded with contributions made to the date of cessation. As a result, the scheme is accounted for, as if it were a defined contribution scheme and the cost of participating in the scheme was taken as equal to the contributions payable to the scheme for the accounting period.

The charitable company operates a defined contribution pension scheme.

Contributions for both schemes are aggregated and charged to the Statement of Financial Activities in the period which they are payable. The pension charge for the period represents contributions payable to the schemes of £2,567 (2020 - £22,134) Contributions outstanding at the period end were £nil (2020 - £nil).