

LONGTOWN OUTDOOR LEARNING TRUST

England & Wales · Charity number 1180322

Details

Other names LONGTOWN OUTDOOR LEARNING CENTRE

Status Registered

Legal form Charitable company

Company number [11291732](#)

Registered 2018-10-16

Register [View on the Charity Commission register](#)

Contact

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The Courthouse
Longtown
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Website www.longtownoutdoorlearning.co.uk

Activities

Objects: FOR THE PUBLIC BENEFIT AND IN SUCH WAYS THAT ARE EXCLUSIVELY CHARITABLE ACCORDING TO THE LAWS OF ENGLAND AND WALES: 1. TO ADVANCE THE EDUCATION OF THE PUBLIC BY THE PROVISION OF EDUCATIONAL COURSES, AND TO PROMOTE LEARNING AND DEVELOPMENT THROUGH PARTICIPATION IN EDUCATIONAL, RECREATIONAL OR LEISURE ACTIVITIES. 2. TO RELIEVE THE POVERTY OF YOUNG PEOPLE BY THE PROVISION OF AFFORDABLE OPPORTUNITIES TO ENABLE THEM TO PARTICIPATE IN HEALTHY RECREATIONAL ACTIVITIES. 3. TO PROVIDE FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION OR OTHER LEISURE TIME OCCUPATION OF INDIVIDUALS WHO HAVE NEED OF SUCH FACILITIES BY REASON OF THEIR YOUTH, AGE, INFIRMITY OR DISABILITY, FINANCIAL HARDSHIP OR SOCIAL CIRCUMSTANCES WITH THE OBJECT OF IMPROVING THEIR CONDITIONS OF LIFE. 4. TO HELP YOUNG PEOPLE, ESPECIALLY BUT NOT EXCLUSIVELY THROUGH RECREATIONAL AND LEISURE TIME ACTIVITIES, SO AS TO DEVELOP THEIR CAPABILITIES THAT THEY MAY GROW TO FULL MATURITY AS INDIVIDUALS AND MEMBERS OF SOCIETY.

Activities: Our outdoor education courses aim to promote resilience, self-confidence, consideration for others, caring for the environment and the benefits of an active outdoor lifestyle. This comes from enjoying the success achieved through personal endeavour and working together in wild and beautiful landscapes. Our advisory service aims to support well planned, high quality Learning Outside the Classroom.

Classification

- **How:** Provides Services
- **What:** Education/training
- **Who:** Children/young People, People With Disabilities

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£644,331	£642,542	£618,240	12
2023-12-31	£799,024	£624,302	£616,451	11
2022-12-31	£697,359	£520,686	£441,729	10
2021-12-31	£573,224	£412,040	£265,056	8
2020-12-31	£222,251	£336,539	-	-

Trustees

Name	Role	Appointed
Claire Elizabeth Brown		2024-02-22
Erica June Wallace		2022-07-14
Francesca Helen Dickson		2021-11-04
Guy Lawrence Bourner		2025-01-09
Simon Andrew Lee		2021-11-04

LONGTOWN OUTDOOR LEARNING TRUST

England & Wales - Charity number 1180322

Accounts

REGISTERED COMPANY NUMBER: 11291732 (England and Wales)
REGISTERED CHARITY NUMBER: 1180322

LONGTOWN OUTDOOR LEARNING TRUST
(A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORT AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

LONGTOWN OUTDOOR LEARNING TRUST

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FOR THE YEAR ENDED 31 DECEMBER 2024

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LONGTOWN OUTDOOR LEARNING TRUST

REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2024

TRUSTEES	Mr M S Fawcett (resigned 5/9/24) Ms J Sellar (resigned 5/9/24) Mrs F H Dickson - Chairman Mr S A Lee - Treasurer Mrs A C Preece Mrs E J Wallace Mr N C Wilson (resigned 9/1/25) Mrs C E Brown (appointed 22/2/24) Mr G G Smith - Centre Director (appointed 1/4/24) Mr G L Bourner (appointed 9/1/25) Mrs J E Kent (appointed 9/1/25)
REGISTERED OFFICE	The Courthouse Longtown Hereford Herefordshire HR2 0LD
REGISTERED COMPANY NUMBER	11291732 (England and Wales)
REGISTERED CHARITY NUMBER	1180322
INDEPENDENT EXAMINER	Lockett & Co Chartered Certified Accountants Shelton House Coningsby Street Hereford Herefordshire HR1 2DY
BANKERS	The Co-operative Bank Business Direct P O Box 250 Skelmerdale Lancashire WN8 6WT
WEBSITE	www.longtownoutdoorlearning.co.uk

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Our Vision

We are a charity that believes all young people should have the opportunity to build resilience, develop confidence, and grow, through transformative experiences in the outdoors.

Chair of Trustee's report

During 2024, LOLT's centre team, advisory service and board of trustees have worked collaboratively to ensure that our updated business model was embedded and we were able to start looking further ahead and plan more strategically for the future.

With a new Centre Director successfully appointed, our capacity to build on the Trust's legacy of delivering excellent outdoor education has been enhanced and this enables us to look forward to a busy but purposeful 2025. Despite commercial challenges across the outdoor education sector, both our centre delivery and advisory service have proved resilient, and our core mission is felt keenly and shared by all staff, volunteers and trustees.

In 2024, two of our very long standing trustees stepped away from the board to concentrate on other activities, and I thank them both for their dedication to the trust since its earliest inception. Two new trustees with both historic and ongoing commitment to the sector were appointed in their stead, ensuring that the board remains an active forum for discussion and debate, equipped to ensure the continued high quality provision we are so proud of.

Fran Dickson
Chair of Trustees

Centre Director Introduction

I am delighted to present Longtown Outdoor Learning Trust's Annual Financial Report for the year ended 2024. I would like to start by saying a huge thank you to all our employees, freelancers, Trustees, supporters and donors; your belief in our vision and mission and your commitment to the provision of high quality outdoor learning, training and advice make everything we do possible.

We have been on quite a journey since the Trust was set up in 2018, with this year marking the 60th Anniversary of Longtown Outdoor Education Centre which first opened its doors for the young people of Northamptonshire in 1964. The value of helping young people build resilience and confidence through transformative experiences in the outdoors remains just as relevant today as it was back then, and we continue to welcome 1000s of children and young people to the centre each year and provide support and advice to over 100 educational establishments.

By focusing on the quality of our provision, we have been able to achieve high levels of customer retention, both at the centre and with our advisory service. Demand for what we do continues to grow in Northamptonshire and across the Midlands, South West England and South Wales. Our bursary fund ensures that no child misses out on having an adventure, regardless of their circumstances, and our continued commitment to the government's Holidays Activities and Food Programme means that more children from low-income families in Herefordshire can benefit from our transformative outdoor experiences.

This report provides insights into our achievements, challenges and our exciting future plans. Thank you for your continued support.

Giles Smith
Centre Director

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024**

OBJECTIVES AND ACTIVITIES

Objectives and activities

We are a charity that believes all young people should have the opportunity to build resilience, develop confidence, and grow, through transformative experiences in the outdoors

To achieve our vision, the Trust operates two distinct but overlapping areas of provision:

1. Longtown Outdoor Centre provides outdoor learning and adventure experiences that inspire personal growth and resilience in young people.
2. Longtown Educational Visits Advisory Service provides expert advice and training that enables educators to organise safe, memorable and impactful educational visits and outdoor learning experiences.

We have a strong association with Northamptonshire dating back to 1964 when the centre opened to provide exciting and adventurous out of county residential experiences for children from North and West Northamptonshire. That close relationship continues today for both our residential centre and our advisory service.

We believe our core strength lies in the fact that we collaborate closely with our customers and stakeholders to:

- Achieve the best outcomes for our guests.
- Ensure our provision is both accessible and affordable for all.

Public benefit

We further our charitable purposes for the public benefit through:

1. Advancing the education of the public by the provision of educational courses, and to promote learning and development through participation in educational, recreational or leisure activities.
2. Relieving the poverty of young people by the provision of affordable opportunities to enable them to participate in healthy recreational activities.
3. Providing facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life.
4. Helping young people, especially but not exclusively through recreational and leisure time activities, so as to develop their capabilities that they may grow to full maturity as individuals and members of society.

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024**

ACHIEVEMENTS AND PERFORMANCE

Longtown Outdoor Learning

Our three year business plan is based around five strategic 'pillars':

1. People
2. Centre
3. Customers
4. Safety
5. Finance

Objective, action, outcome

People: Attract, retain and develop the best team to meet our needs

After some significant changes in 2023, the focus this year has been to implement a sustainable staffing structure that will enable us to achieve our longer term ambitions. Additional roles that were introduced in 2024 include a Centre Director to focus on the strategic direction of the centre and an additional Outdoor Learning Tutor to reduce our reliance on freelance instructors. We also took on three new apprentices for our Level 3 Outdoor Activity Instructor programme.

In March 2024 we became a Living Wage Employer, part of a raft of measures designed to increase employee recruitment and retention, and in August, we launched our first employee engagement survey which enabled us to create a meaningful people strategy.

In our provision of advice and training, we have experienced a period of stability due to our dedicated educational visits advisor role, which has enabled us to retain schools and grow our reach in a sector that is becoming more and more competitive.

Our main challenge is in hospitality, where historically we have found it difficult to recruit or provide cover for our existing team. This will be a key priority for 2025, alongside providing additional support for our EVAS.

Centre: Develop our facilities, grounds and equipment

For the past 4 years, the priority for the centre has been to secure planning permission and funding for a new kitchen and dining room. Permission was finally granted in 2023 for a new, multi-purpose 'lodge' in the grounds of the centre. However, the build costs rose dramatically during the project due to, amongst other things, the war in Ukraine, which meant that the project no longer represented value for money. The focus in 2024 has been to identify a suitable alternative to the Lodge, using our existing foot print. This has resulted in a proposal to utilize the site of our equipment stores for a new modular eco-build.

Although not as versatile in terms of functionality, this building will provide us with a commercial kitchen and multi-use dining room that seats up to 80 people in one sitting.

The Wilson Foundation, who are also our landlords, have agreed to fund the project and work will begin in 2025 to get planning permission for the build.

Customers: Deliver high quality outdoor learning, advice and training

Our customers are predominantly primary schools, with some secondaries, colleges, universities, uniform groups, clubs and societies. Our history as a Northamptonshire local authority centre means that approximately 50% of our schools come from the Northamptonshire area. Out of 54 groups that travelled in 2024, 26 groups were from Northamptonshire and 28 were from other counties. This is a slight reduction on 2023 where the ratio was 56%.

We also welcomed 190 children onto our Holiday Activities and Food Programme, delivered in partnership with Herefordshire Council to provide healthy meals alongside outdoor activities for children from low-income families. This is one of our most rewarding programmes that we deliver as it closely aligns with our charitable objects. Here are two examples of the impact this can have on the young people that attend, as recorded by our Outdoor Learning Tutors:

"Child came who was an excellent climber and had no fear on the first day but on his second day with us it was a river day and he was really quite afraid of the water. He started off with very little confidence at the beginning of the day but grew in confidence as the day progressed. By the end he was taking big leaps into the water and said how much his confidence has grown and how much he had loved his day."

LONGTOWN OUTDOOR LEARNING TRUST (REGISTERED NUMBER: 11291732)

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024**

"One child, on arrival, said 'I'm scared of everything'. She started climbing and after a few goes she said she felt safe. In the afternoon she did the zip wire three times and said 'it was the best day ever!' Our instructors said that it was amazing to watch her confidence grow.

We launched our new marketing strategy in 2024. Projects included new branding, updated signage, new websites (launched in 2025), an updated pricing strategy, and photoshoots to update our image library. The focus of our marketing has been to attract new customers, particularly schools and youth groups that are within 1-2 hours of the centre. In 2024 we welcomed 14 new groups including 4 from Northamptonshire.

Customer retention is at the heart of our strategy. 72% of groups that travelled in 2023 returned in 2024, with 15 groups not re-booking. Some of these groups travel every two years, some were unable to get their preferred dates and some decided to go elsewhere or not do a residential at all. Of the 15 groups that did not return in 2024, 8 were from Northamptonshire.

To achieve high levels of customer retention, we focus on two areas:

1. Close collaboration with customers to ensure their bespoke programme, accommodation and meals meet the needs of their children.
2. Delivering high quality outdoor learning, advice and training.

We have achieved consistently high customer feedback scores from all our customers, with 91% of our residential groups rating their overall experience as excellent. Below is our customer feedback scores for 2024 based on the responses of 44 residential groups, along with some of our favourite quotes:

<u>Question</u>	<u>Average score (out of 5)</u>	<u>Comments from Group Leaders</u>
How did you find your pre-course information and administration?	4.84	Communication was clear and effective with good negotiation of programme. Attention to detail paid towards individual student needs - Gloucester University
How would you rate the course organisation / coordination of your programme?	4.86	The course has been fantastic, the instructors have really helped the children to achieve - Cross Ash++The programme was coherent and met our needs as a group. Being able to be involved in the 'planning' stage of this process was beneficial - Llanfoist and Llanvihangel
How would you rate our safety management systems?	4.95	Love how involved the children are in sorting their safety equipment (with instructor checks) - Abington ValeGood balance, clearly safe and well managed without being overbearing - Sefton Park
How did you find the quality of instruction / leadership?	4.95	Knowledgeable, flexible, informative, good at getting to know the children quickly, adaptive, promoted independence and team work - Sefton Park++Great leadership of activities as well as sharing interesting geographical and historical knowledge. Leaders established really good rapport with all kids. Activities were packed with great experiences - Trinity++Excellent; especially catering for the needs of the children with SEND - Boothville
How would you rate the catering?	4.83	Tasty, warm, great portions, dietary requirements accommodated well. Loved it! - Victoria Park
How would you rate the centre's facilities?	4.59	Quirky but full of atmosphere - Henry Chichele++Very well maintained. Like the change to using drying rooms for outdoor clothes - Weston Favell++Showers were clean and warm. Bedrooms were comfy and tidy - Ups and Downs
How would you rate your overall experience?	4.91	A massive thank you from the staff and students for looking after us and making us feel at home. Such a positive experience overall. Our students will have memories for a life time because of everyone at Longtown - Daventry Hill

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**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024**

The Wilson Foundation provides a bursary for all children in Northamptonshire that receive free school meals. They also provide a discretionary bursary for families that are facing financial hardship, which they can apply for through the school. In 2024, a total of 173 children received a 30% bursary from the Wilson Foundation, with a total value of £14,425.

Longtown Outdoor Learning Trust provides a similar bursary scheme for school children in England and Wales (excluding Northamptonshire). In 2024, 104 children received a 30% bursary from LOLT, with a total value of £8,732.

Safety and compliance: Consistently meet health and safety compliance requirements

As well as maintaining our focus safety and compliance, the Centre decided to apply for the AHOEC Gold Standard, rather than simply renewing our Learning Outside the Classroom Quality Badge. Going through the Gold Standard scheme gave us the opportunity to review our processes and practices in areas such as learning and development for children and young people, customer care, safety management, leadership and management, environmental sustainability, compliance and insurance. The centre achieved the Gold Standard in October 2024 and we are now implementing an action plan to make further improvements across all areas including safety and compliance.

Finance: Ensure strong and secure finances

2024 has been a challenging year from a financial perspective with increases to our overheads, driven by rising wholesale prices. At the same time, we held our 2023 prices to encourage more groups to use our services to help families that might otherwise struggle to pay for their children. This meant that we made a very small surplus in 2024 but we avoided dipping into our reserves. A full financial report can be found in our Financial Review section of this report.

LONGTOWN OUTDOOR LEARNING TRUST (REGISTERED NUMBER: 11291732)

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024**

ACHIEVEMENTS AND PERFORMANCE

Educational Visits Advisory Service (EVAS)

Despite significant commercial pressures from both national and regional competitors, 65 Northamptonshire Schools are still using Longtown EVAS together with 12 independent schools from different locations around the country. A number of other schools are using the stand-alone training offer.

The challenge of providing high quality advice and support to schools within a competitive business environment has led to 2 further changes:

- Increase in Outdoor Education Adviser's (OEA) hours to 0.6 FTE (May 2024)
- Recruitment of dedicated part-time admin support (Freelance 0.2 FTE term time only, October 2024)

The focus of our plan for Longtown EVAS is to support the delivery of LOLT's charitable objectives and charitable aims and to achieve long-term financial sustainability.

To do this, we have created three strategic goals, each with a set of key priorities to be completed over a 4-year period.

- Customers - To deliver high quality advice and training for education practitioners.
- Finance - To ensure strong and secure finances.
- Safety - To ensure that the advice provided to schools aligns with OEAP National Guidance and is informed by current best practice.

Customers

Maintaining our Service Level Agreement (SLA) income is critical to the achievement of our finance goal. We recognise the need to provide a high-quality service in order to retain customers and have introduced Key Performance Indicators for the quality of advisory support.

Growing our training customer numbers is important for three reasons:

1. Achievement of financial goals.
2. Creating a pathway for training customers to become SLA customers.
3. Cross-selling other LOLC products and services to a 'captive audience'.

We have established a new set of Key Performance Indicators for the quality of training courses.

Course feedback has been received from 107 EVC training and re-validation course customers in the last 3 years. It indicates a high level of satisfaction.

<u>Feedback question</u>	<u>Mean score (out of 5)</u>
How would you rate the course delivery?	5.0
How would you rate the opportunity to contribute?	5.0
How would you rate the relevance of material?	4.9
Please rate how much you enjoyed the course?	5.0

Finance

The Longtown EVAS net margin in 2025 is forecasted to be 37.4%. The 3-year trend has been for an annual reduction in net margin. Our goal is to prioritise the retention of overall SLA customer numbers and to increase training course customer numbers in order to reduce / slow the rate of net margin reduction.

To achieve this target, we plan to:

- Improve the support to schools including the efficiency of the SLA renewal processes and emergency adviser support.
- Continue to apply price rises that reflect the increase of staff costs.
- Develop and sell new training products in response to the training needs survey.
- Develop and distribute new marketing materials focused on the independent schools' market.

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**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024**

ACHIEVEMENTS AND PERFORMANCE

Safety

There have been no significant incidents/accidents occurring on educational visits that Longtown EVAS has provided formative feedback and/or endorsement for.

It is critical that the advice provided to schools is informed by OEAP National Guidance amplified by 'case law' and national best practice shared in OEAP Forum and OEAP panel meetings (both national and regional).

In his role as Chair of the OEAP Midlands region, Mike Fawcett has been at the forefront of efforts to secure sustainable funding for OEAP National Guidance which is such a critical safety resource.

LONGTOWN OUTDOOR LEARNING TRUST (REGISTERED NUMBER: 11291732)

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024**

FINANCIAL REVIEW

Financial position

Financial results for the year ended 31 December 2024.

Residential educational course income was £434,878 compared with £567,462 in 2023.

Income from non-residential educational courses increased, from £31,277 to £55,235.

Educational Visits Advisory Service (EVAS) income increased to £86,395 for advice / support (£80,332 in 2023) and £17,975 for training (£21,304 in 2023).

EVAS Advice income is becoming increasingly vulnerable. Year on year increasing numbers of schools are either choosing to move providers due to external factors (e.g. a school joins a Multi Academy Trust - MAT - who are already locked-in with a different provider) or who make their renewal decision based on price alone. The apparent growth in advice income (prices already incorporated a 5% rise in fees) was only achieved because we were able to replace the loss of income from a large secondary school and a primary school with a small independent secondary school and three primary schools. The educational visits advice marketplace is very competitive and more energy and time has to be expended annually to secure renewals.

The EVAS training income for 2024 was inflated by the inclusion of a training contract for a large MAT. Although excellent feedback was received for the training provided, they have since moved their training and advice requirements on-line with a large national competitor. Coupled with the loss of the MAT contract, demand for training has reduced significantly and training income is declining.

The trends described above are shown here:

Year	SLA Income as a % of total	Training Income as a % of total	EVAS Net Margin %
2023	79.0	21.0	45.5
2024	82.8	17.2	44.1
2025 budget	86.6	13.4	37.4

Self-catering decreased to £14,095 (£18,518 in 2023).

The Wilson Foundation provided £14,426 of donations (down from £58,028 in 2023). This was due to the removal of 'blanket bursaries' for all Northamptonshire schools (restricted funds).

We were forecasting a loss of £21,038 in the 2024 financial year but achieved a surplus of £1,789, a net variation of £22,827. In 2023, we made a surplus of £174,722.

Overall income dropped by £154,693 and there was a significant and intentional increase in wages due to pay rises and a change to the centre team staffing structure. There was also increased investment in health and safety, training and an increase in professional fees.

The surplus is reflected in the increase in cash held at various banks by LOLT which increased from £642,055 at the end of 2023 to £662,401 on 31 December 2024.

Reserves

Unrestricted reserves increased by £1,789 over the year and restricted reserves increased by £nil.

On 31 December 2024 the charity held total reserves of £618,240 (2023 - £616,451) of which £644 (2023 - £644) related to restricted reserves and £617,596 (2023 - £615,807) of unrestricted reserves. Free reserves [unrestricted net current assets/(liabilities)] at the year-end amounted to £566,021 (2023 - £589,882)

Volunteer contributions

Trustees have contributed approximately 160 hours of volunteering time to the running of the Trust. This was a planned reduction in commitment compared to previous years (circa. 250 hours) as this level of involvement was felt to be unsustainable. The centre operation has also seen an overall reduction in volunteer time as we move to a more stable staffing structure.

LONGTOWN OUTDOOR LEARNING TRUST (REGISTERED NUMBER: 11291732)

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024**

Affordability and Bursaries

Longtown Outdoor Learning Trust is a charity which seeks to benefit the public through the pursuit of its stated objects. Our fees are set at a level to ensure the financial viability of the Trust, whilst being consistent with our mission to provide high quality outdoor learning that is both accessible and affordable.

We also run a bursary scheme which the Trustees view as essential in helping to ensure young people, from families who would not otherwise be able to afford the fees, are able to access the transformative residential experiences we offer.

To assist families that are struggling financially, the Trust offers four bursaries:

1. The Wilson Foundation 'Free School Meals' Bursary - covers 30% of the cost of a school residential trip for any child in the county of Northamptonshire who is on free school meals.
2. The Wilson Foundation 'Discretionary' Bursary - funds up to 30% of the cost of a school residential for children in Northamptonshire that might not otherwise be able to attend due to financial challenges.
3. The Longtown 'Free School Meals' Bursary - covers 30% of the cost of a school residential trip for any child in the UK (excluding Northamptonshire) who is on free school meals.
4. The Longtown 'Discretionary' Bursary - funds up to 30% of the cost of a school residential for children in the UK (excluding Northamptonshire) that might not otherwise be able to attend due to financial challenges

Principal funding sources

Grants and other sources of funding

LOLT's principal source of revenue is income generated through the sale of outdoor learning residentials, activity days, visit leader training and EVA service level agreements. Grant applications are limited to the Holidays Activities and Food Programme run by Herefordshire Council and discreet applications to local grants for equipment. We did not run any fundraising events in 2024, nor did we apply for any other funding e.g. business loans.

Investment policy and objectives

LOLT adheres to the ethical investment policy regulations of the Co-operative Bank and Monmouthshire Building Society.

Reserves policy

The holding of a reserve allows LOLT to plan for the future, absorb setbacks and maximise opportunities. For example:

- To reduce the impact of unplanned expenditure.
- To fund shortfalls in income, when income does not reach expected levels.
- To accumulate funds for major projects or events.
- To invest capital and use the interest to fund our Bursary Schemes.

Having considered best practice within the sector and across other sectors, and taking into account various internal insights such as predicted income, expenditure and risk, Trustees agree that LOLT should have enough reserves to cover a 'normal' period of trading of between 3 and 6 months in relation to known liabilities.

Going concern

LOLT achieved a small surplus of £1,789 in 2024 and had net assets of £618,240 as at 31 December 2024.

The Trust meets its day-to-day working capital requirements through its existing cash reserves. 100% of the projected turnover for 2025 has already been secured through advanced bookings. The Trustees are satisfied that the budget for 2025, showing a small surplus of £1,916, will be achieved.

Based on the liquid assets held by the Trust as at 31 December 2024, the budgeted cash flows and the Trustees' assessment of the Trust's ability to maintain satisfactory reserves and cash, the Trustees believe it is appropriate to adopt the going concern basis in preparing the Trust's financial statements.

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The governing document is LOLT's Memorandum and Articles of Association.

In setting our objectives and planning our activities, the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education and on fee-charging.

Our Principles of Governance document sets out how the day-to-day management of the Trust takes place, highlighting where responsibility lies for decision making in general and specifically for certain governance areas, and also identifies a lead and linked trustees and staff for each of the charity's five strategic pillars. This document is reviewed and updated regularly as trustees and staff change, but at least every three years.

Charity constitution

Incorporation

Longtown Outdoor Learning Trust is a registered charity limited by guarantee, incorporated on the 4 April 2018. The company commenced trading on 23 September 2018 and obtained full charity status and registration with the Charity Commission on the 16 October 2018.

Recruitment and appointment of new trustees

The Board of Directors consists of a minimum of 3 Trustees. Currently LOLT has 8 trustees, appointed for their skills, experience and commitment.

New Trustees are elected at the AGM or by the Board at a regular meeting and serve for a period of 3 years. Thereafter, Trustees may be re-elected for one further term of three years.

Trustees may serve for further periods of 3 years only if agreed by the Board. Once a Trustee retires from the Board he/she may not stand for re-appointment before the lapse of a minimum of one year.

During the year two Trustees resigned from the Board and two new Trustees were appointed. At the AGM in September, one Trustee retired and was re-appointed.

Organisational structure

The governing body of the Charity is the Board of Trustees which meets regularly throughout the year. A Centre Director, who is also a member of the Board under the Company's governing documents, is appointed by the Trustees to oversee the staff team who manage the day to day operations of the centre. An Educational Visits Adviser is appointed by the Trustees to manage the educational visits advisory service (EVAS). The Board decides on development, strategy, policy and finance, and the Centre Director and Educational Visits Adviser (who make up the Senior Leadership Team or SLT) are responsible for implementation. The Educational Visits Adviser attends the Board meetings to report directly to the Board on all EVAS matters. The SLT meets fortnightly and meets with the Chair of the Trustees on a regular basis.

The Centre Director and EV Adviser provide written reports to the Trustees prior to Board meetings to help inform their decisions.

The current Trustees, listed in this Report, are also the Directors and members of the company. The liability of members is limited and their individual limit of guarantee is £1. There are no members of The Trust who are not Trustees.

Remuneration policy for trustees

All Trustees volunteer their time on an unpaid basis. When Trustees undertake work for LOLT in a professional capacity they are paid for the work on a commercial basis which, in accordance with Charity Commission guidelines, is agreed by resolution at a general meeting and minuted and paid on presentation of an appropriate invoice.

A 10% discount is offered to Trustees when booking themselves or their dependants on courses offered by LOLT.

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Induction and training of new trustees

The Charity undertakes a skills audit of the trustees on an occasional basis and particularly around the need for the appointment of a new Trustee. Once new Trustees have been identified, the Centre Director and the Chair of Trustees meets the candidate to discuss the purpose of the charity and the business plan for the next three years. The process also invites them to attend Board meetings as an observer and to meet other Trustees. Once appointed, the Trustees sign a code of conduct and are given an induction involving a combination of key documentation plus communications and face to face discussions with staff and Trustee representatives.

Related parties

LOLT has a very strong working relationship with The Wilson Foundation, both as the owner of the outdoor centre and as a provider of bursary support for children from Northamptonshire. We are extremely grateful for their continued support of our charitable purpose and their commitment to the long term sustainability of the centre.

Accessibility

The Trust welcomes participants from all backgrounds. The Trust is committed to safeguarding and promoting the welfare of our participants and expects all staff and volunteers to share this commitment. We are constantly striving to make sure that our provision is linked to relevant objectives and provides a truly holistic approach to health and wellbeing, outdoor learning and adventure, and personal growth. We believe our participants benefit from learning within a diverse community. A great deal of learning occurs through social interaction, conversation and shared experiences which helps our participants develop an understanding of the perspectives of other people that will be vital in their adult lives.

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Trustees are also responsible for safeguarding the assets of the Charity and taking reasonable steps for the prevention and detection of fraud and other irregularities providing reassurance that:

1. The Charity complies with relevant laws and regulations.
2. Its assets are safeguarded against unauthorised use or disposition.
3. Proper records are maintained and financial information used within the Charity or for publication is reliable.

The Trustees carry out a review of the charity's activities, identifying the opportunities available to the charity and the risks to which it is exposed. There is a business risk register which aims to protect the charity, its guests and staff from risks, with procedures in place to minimise impact should any of these risks crystallize. Trustees carefully review risk reports at each Board meeting, in particular the operational risks and associated reporting that relate to the safety and wellbeing of guests and staff.

Procedures are in place for staff training, supervision and assessment, with independent external verification where appropriate, and policies are in place for safeguarding and health and safety. Commercial insurance cover is maintained annually to cover public and employer liability and insuring buildings and facilities for replacement value.

Like many charities and businesses, the increasing costs faced in the UK is a continued burden for the organisation, with ever increasing salary, utilities and other costs. Schools are feeling the financial pressures related to school trips including the cost of supply cover and coach costs. There is also a general labour shortage which can make it very difficult to recruit for certain positions, particularly in hospitality.

The Centre's most significant risks are:

- People - Failure to recruit and retain an appropriately skilled staff team.
- Centre - Facilities falling behind customer expectations.
- Customer - Schools booking shorter durations and bringing fewer children.
- Safety - Risk of a serious incident involving a young person or an adult.
- Finance - Failure to manage our reserves effectively.

The Centre's strategy to mitigate these risks is to:

- People - Increase our focus on recruitment, training and development, engagement and retention.
- Centre - Refurbish and renew our accommodation and facilities and build a brand new kitchen and dining facility.
- Customer - Partner with organisations that work with children and young people outside of school hours.
- Safety - Maintain our focus on safety and compliance, including safeguarding.
- Finance - Increase our occupancy rates, increase our prices in line with inflation and incentivize schools to bring more children and come for longer.

EVAS' most significant risks are:

- People - Lack of advisory capacity
- Customer - Schools not renewing Service Level Agreements (SLAs)

EVAS' strategy to mitigate the lack of advisory capacity is to:

- Employ an EVAS Business Support Officer.
- Use the Visit Emergencies Support Network (VESN) to provide emergency advice capacity.
- Enable the Centre Director to be able to offer additional capacity / working towards associate adviser status.
- Set up informal arrangements with other Midlands panel colleagues.

EVAS strategy to mitigate the risk of schools not renewing their SLAs is to:

- Develop a range of advisory packages at different price points.
- Renew focus on the quality of the offer, particularly to Head Teachers.
- Renew focus on EVC newsletters as a package benefit for SLA customers only.

LONGTOWN OUTDOOR LEARNING TRUST (REGISTERED NUMBER: 11291732)

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024**

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Longtown Outdoor Learning Trust for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 18 September 2025 and signed on its behalf by:



Mrs F H Dickson - Chairman - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
LONGTOWN OUTDOOR LEARNING TRUST (REGISTERED NUMBER: 11291732)**

Independent examiner's report to the trustees of Longtown Outdoor Learning Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

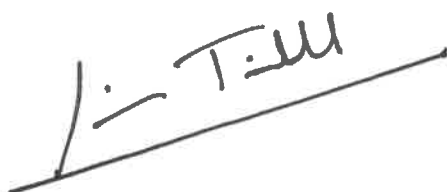
Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



S A Tindall
The Association of Chartered Certified Accountants

Lockett & Co
Chartered Certified Accountants
Shelton House
Coningsby Street
Hereford
Herefordshire
HR1 2DY

22 September 2025

LONGTOWN OUTDOOR LEARNING TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	2,073	14,425	16,498	58,705
Charitable activities					
Centre activities and bookings	6	594,483	-	594,483	700,375
Other trading activities	4	19,214	-	19,214	29,106
Investment income	5	11,522	-	11,522	10,155
Other income		2,614	-	2,614	683
Total		<u>629,906</u>	<u>14,425</u>	<u>644,331</u>	<u>799,024</u>
EXPENDITURE ON					
Charitable activities					
Centre activities and bookings	7	606,093	14,425	620,518	601,701
Other	10	22,024	-	22,024	22,601
Total		<u>628,117</u>	<u>14,425</u>	<u>642,542</u>	<u>624,302</u>
NET INCOME		1,789	-	1,789	174,722
RECONCILIATION OF FUNDS					
Total funds brought forward		615,807	644	616,451	441,729
TOTAL FUNDS CARRIED FORWARD		<u>617,596</u>	<u>644</u>	<u>618,240</u>	<u>616,451</u>

The notes form part of these financial statements

LONGTOWN OUTDOOR LEARNING TRUST (REGISTERED NUMBER: 11291732)

**BALANCE SHEET
31 DECEMBER 2024**

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	16	51,575	-	51,575	25,925
CURRENT ASSETS					
Stocks	17	2,748	-	2,748	1,320
Debtors	18	32,797	-	32,797	56,544
Cash at bank and in hand	19	661,408	1,013	662,421	643,298
		<u>696,953</u>	<u>1,013</u>	<u>697,966</u>	<u>701,162</u>
CREDITORS					
Amounts falling due within one year	20	(74,010)	-	(74,010)	(43,025)
NET CURRENT ASSETS		<u>622,943</u>	<u>1,013</u>	<u>623,956</u>	<u>658,137</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		674,518	1,013	675,531	684,062
ACCRUALS AND DEFERRED INCOME	22	(56,922)	(369)	(57,291)	(67,611)
NET ASSETS		<u>617,596</u>	<u>644</u>	<u>618,240</u>	<u>616,451</u>
FUNDS					
Unrestricted funds	23			617,596	615,807
Restricted funds				644	644
TOTAL FUNDS				<u>618,240</u>	<u>616,451</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

LONGTOWN OUTDOOR LEARNING TRUST (REGISTERED NUMBER: 11291732)

BALANCE SHEET - continued

31 DECEMBER 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 18 September 2025 and were signed on its behalf by:



Mrs F H Dickson - Chairman - Trustee

LONGTOWN OUTDOOR LEARNING TRUST

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	52,024	191,778
Net cash provided by operating activities		<u>52,024</u>	<u>191,778</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(39,353)	(10,921)
Interest received		6,452	3,512
Net cash used in investing activities		<u>(32,901)</u>	<u>(7,409)</u>
Change in cash and cash equivalents in the reporting period			
		19,123	184,369
Cash and cash equivalents at the beginning of the reporting period		<u>643,298</u>	<u>458,929</u>
Cash and cash equivalents at the end of the reporting period		<u><u>662,421</u></u>	<u><u>643,298</u></u>

The notes form part of these financial statements

LONGTOWN OUTDOOR LEARNING TRUST

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2024**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024	2023
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	1,789	174,722
Adjustments for:		
Depreciation charges	13,703	6,626
Interest received	(6,452)	(3,512)
Increase in stocks	(1,428)	(669)
Decrease in debtors	23,747	11,134
Increase in creditors	20,665	3,477
Net cash provided by operations	<u>52,024</u>	<u>191,778</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.24	Cash flow	At 31.12.24
	£	£	£
Net cash			
Cash at bank and in hand	643,298	19,123	662,421
	<u>643,298</u>	<u>19,123</u>	<u>662,421</u>
Total	<u>643,298</u>	<u>19,123</u>	<u>662,421</u>

The notes form part of these financial statements

LONGTOWN OUTDOOR LEARNING TRUST

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 DECEMBER 2024**

1. GENERAL INFORMATION

The charity is a private company limited by guarantee, registered in England and Wales. The charitable company's registered number and registered office address can be found on page 1. The members of the charitable company are the trustees named on page 1. In the event of the charitable company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in sterling which is the functional currency of the charitable company and rounded to the nearest pound.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Government Grants

Government grants are recognised using the performance model and are credited to the Statement of Financial Activities as the related expenditure is incurred, any deferred element of grants is included in creditors as deferred income.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

All expenditure is inclusive of irrecoverable VAT.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Items or specific group of items costing more than £500 that are considered to have a useful life of longer than the financial period in which they were purchased are capitalised.

Depreciation is provided at the following annual rates in order to write off the cost of each asset less its estimated residual value over its estimated useful life.

Motor vehicles	- 25% on reducing balance
Plant and equipment	- 25% on reducing balance
Office furniture and equipment	- 25% on reducing balance

LONGTOWN OUTDOOR LEARNING TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 DECEMBER 2024**

2. ACCOUNTING POLICIES - continued

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Fund accounting

General funds are unrestricted funds and can be used in accordance with the charitable objectives of the charity at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

The aim and use of each restricted fund is:

The Wilson Foundation Bursary fund is for the purpose of giving financially disadvantaged children and young persons who live in Northamptonshire access to the residential courses run by the charity.

Pension costs and other post-retirement benefits

The charitable company operates defined contribution pension schemes. Contributions payable to the charitable company's pension schemes are charged to the Statement of Financial Activities in the period to which they relate.

Donated goods and services

Assets donated to the charitable company are recognised at the point of donation, and valued at their market value.

In accordance with the Charities SORP (FRS 102) the value of services provided by volunteers is not recognised. The Trustees annual report contains further information about the invaluable contribution provided by volunteers.

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of settlement can be estimated reliably.

Liabilities are recognised at the amount that the charitable company anticipates it will pay to settle the debt or the amount it has received as advance payments for goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation.

Financial instruments

Financial assets and liabilities are recognised on the balance sheet when the charitable company becomes party to the contractual provisions of the financial instruments.

The charitable company's financial assets and liabilities are basic financial instruments, initially recognised at transaction value and subsequently measured at their settlement value.

LONGTOWN OUTDOOR LEARNING TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

2. ACCOUNTING POLICIES - continued

Going concern

These financial statements have been prepared on the going concern basis, which assumes that the charitable company will continue its activities for the foreseeable future.

The trustees continue to regularly monitor both the financial position of the charity and the wider economic environment it operates in.

The trustees believe that with the charity's existing reserves, careful financial management and loyal customer base, it will allow it to continue to deliver its charitable objectives for the foreseeable future and at least twelve months from the date of approval of these financial statements. Therefore, the trustees continue to adopt the going concern basis of accounting.

3. DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
Donations	2,072	-	2,072	677
The Wilson Foundation	1	14,425	14,426	58,028
	<u>2,073</u>	<u>14,425</u>	<u>16,498</u>	<u>58,705</u>

4. OTHER TRADING ACTIVITIES

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
Self catering	14,095	-	14,095	18,518
Bed and breakfast	-	-	-	3,839
Shop income	5,119	-	5,119	6,749
	<u>19,214</u>	<u>-</u>	<u>19,214</u>	<u>29,106</u>

5. INVESTMENT INCOME

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
Rents received	5,070	-	5,070	6,643
Deposit account interest	6,452	-	6,452	3,512
	<u>11,522</u>	<u>-</u>	<u>11,522</u>	<u>10,155</u>

LONGTOWN OUTDOOR LEARNING TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

6. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2024 £	2023 £
Residential educational courses	Centre activities and bookings	434,878	567,462
Non residential educational courses	Centre activities and bookings	55,235	31,277
Education advisory training	Centre activities and bookings	17,975	21,304
Education advisory support	Centre activities and bookings	86,395	80,332
		<u>594,483</u>	<u>700,375</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 8) £	Grant funding of activities (see note 9) £	Totals £
Centre activities and bookings	<u>597,351</u>	<u>23,167</u>	<u>620,518</u>

8. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2024 £	2023 £
Trustees' remuneration etc	67,070	42,934
Staff costs	253,042	219,202
Vehicle and equipment hire	11,305	18,664
Rent	1	1
Rates and water	4,903	5,321
Insurance	11,933	13,898
Light and heat	27,555	36,743
Telephone	1,779	1,994
Postage and stationery	722	1,068
Advertising	3,963	1,506
Property repairs	7,820	25,471
Food and drink	42,569	52,343
Consumables	404	437
Educational literature	431	1,602
Outside course centres	2,420	74
Subcontractors	44,795	43,829
Travelling	1,264	954
Motor expenses	20,968	14,443
Repairs and renewals	9,528	9,045
Cleaning materials and waste disposal	6,208	6,176
Training	6,837	3,486
Subsistence	518	353
Health and safety	9,957	6,287
Computer expenses	4,352	5,420
Sundry expenses	4,279	2,116
Subscriptions	2,055	1,901
Bad debts	2,899	3,541
Payroll bureau	2,313	2,244
Bookkeeping	<u>10,214</u>	<u>1,834</u>
Carried forward	562,104	522,887

LONGTOWN OUTDOOR LEARNING TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

8. DIRECT COSTS OF CHARITABLE ACTIVITIES - continued			2024	2023
			£	£
Brought forward			562,104	522,887
Accountancy			4,577	4,394
Legal and professional fees			17,376	9,133
Bank charges			91	180
Depreciation			13,203	6,329
			<u>597,351</u>	<u>542,923</u>
9. GRANTS PAYABLE			2024	2023
			£	£
Centre activities and bookings			<u>23,167</u>	<u>58,778</u>
The total grants paid to individuals during the year was as follows:				
			2024	2023
			£	£
Wilson Foundation Bursary			14,425	55,317
LOLT Bursary			8,742	3,461
			<u>23,167</u>	<u>58,778</u>
10. OTHER			2024	2023
	Unrestricted	Restricted	Total	Total
	funds	funds	funds	funds
	£	£	£	£
Trustees' remuneration and staff costs	11,736	-	11,736	12,073
Vehicle and equipment hire	428	-	428	876
Rates and water	185	-	185	250
Insurance	451	-	451	652
Light and heat	1,042	-	1,042	1,725
Telephone	57	-	57	83
Postage and stationery	23	-	23	44
Advertising	128	-	128	63
Property repairs	296	-	296	1,196
Food and drink	-	-	-	354
Purchases - Shop	3,538	-	3,538	1,922
Motor expenses	678	-	678	600
Repairs and renewals	360	-	360	425
Cleaning materials and waste disposal	235	-	235	290
Training	259	-	259	164
Subsistence	20	-	20	17
Health and safety	377	-	377	295
Computer expenses	165	-	165	254
Sundry expenses	162	-	162	99
Subscriptions	78	-	78	89
Payroll bureau	87	-	87	105
Bookkeeping	386	-	386	86
Accountancy	173	-	173	206
Carried forward	<u>20,864</u>	-	<u>20,864</u>	<u>21,868</u>

LONGTOWN OUTDOOR LEARNING TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

10. OTHER - continued

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
Brought forward	20,864	-	20,864	21,868
Legal and professional fees	657	-	657	429
Bank charges	3	-	3	7
Depreciation	500	-	500	297
	22,024	-	22,024	22,601
	22,024	-	22,024	22,601

11. NET INCOME/(EXPENDITURE)

The net income/(expenditure) is stated after charging the following exceptional item:
Bad debts £2,899 (2023 - £3,541)

12. TRUSTEES' REMUNERATION AND BENEFITS

	2024 £	2023 £
Trustees' salaries	60,806	39,243
Trustees' social security	5,262	2,890
Trustees' pension contributions to money purchase schemes	3,170	2,585
	69,238	44,718
	69,238	44,718

Mr G G Smith and Mr M S Fawcett as trustees, were employed and remunerated by the charitable company in their capacity as employee's as permitted by the articles. Details of their remuneration is stated above.

No other trustees were remunerated or received benefits.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

13. STAFF COSTS

	2024 £	2023 £
Wages and salaries	299,254	253,021
Social security costs	20,917	12,242
Other pension costs	11,677	8,946
	331,848	274,209
	331,848	274,209

The average monthly number of employees during the year was as follows:

	2024	2023
Management	5	3
Tutors	5	7
Domestic staff	2	1
	12	11
	12	11

LONGTOWN OUTDOOR LEARNING TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

13. STAFF COSTS - continued

No employees received emoluments in excess of £60,000

Total trustee and key management personnel remuneration and benefits were £82,154 (2023 - £79,109)

14. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	3,388	55,317	58,705
Charitable activities			
Centre activities and bookings	700,375	-	700,375
Other trading activities	29,106	-	29,106
Investment income	9,572	583	10,155
Other income	683	-	683
Total	743,124	55,900	799,024
EXPENDITURE ON			
Charitable activities			
Centre activities and bookings	546,384	55,317	601,701
Other	22,601	-	22,601
Total	568,985	55,317	624,302
NET INCOME	174,139	583	174,722
RECONCILIATION OF FUNDS			
Total funds brought forward	441,668	61	441,729
TOTAL FUNDS CARRIED FORWARD	615,807	644	616,451

15. INDEPENDENT EXAMINERS REMUNERATION

	2024 £	2023 £
Fees for the independent examination of the accounts for the period	2,400	2,400
Fees for other financial services	9,255	10,328
	11,655	12,728

LONGTOWN OUTDOOR LEARNING TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

16. TANGIBLE FIXED ASSETS

	Plant and equipment £	Office furniture and equipment £	Motor vehicles £	Totals £
COST				
At 1 January 2024	35,291	6,299	31,586	73,176
Additions	13,503	-	25,850	39,353
	<u>48,794</u>	<u>6,299</u>	<u>57,436</u>	<u>112,529</u>
DEPRECIATION				
At 1 January 2024	19,736	3,589	23,926	47,251
Charge for year	6,418	680	6,605	13,703
	<u>26,154</u>	<u>4,269</u>	<u>30,531</u>	<u>60,954</u>
NET BOOK VALUE				
At 31 December 2024	<u>22,640</u>	<u>2,030</u>	<u>26,905</u>	<u>51,575</u>
At 31 December 2023	<u>15,555</u>	<u>2,710</u>	<u>7,660</u>	<u>25,925</u>

17. STOCKS

	2024 £	2023 £
Stocks	<u>2,748</u>	<u>1,320</u>

18. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	25,691	54,119
Prepayments and accrued income	7,106	2,425
	<u>32,797</u>	<u>56,544</u>

19. CASH AT BANK AND IN HAND

	Wilson Foundation		2024	2023
	General fund £	Bursary fund £	Total funds £	Total funds £
Cash in hand	20	-	20	1,243
Bank account no 1	338,773	778	339,551	291,657
Bank account no 2	-	100	100	100
Bank deposit account 1	218,904	-	218,904	215,389
Bank deposit account 2	15,158	135	15,293	48,857
Bank deposit account 3	88,553	-	88,553	86,052
	<u>661,408</u>	<u>1,013</u>	<u>662,421</u>	<u>643,298</u>
Total	<u>661,408</u>	<u>1,013</u>	<u>662,421</u>	<u>643,298</u>

LONGTOWN OUTDOOR LEARNING TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

20. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	5,486	1,065
Social security and other taxes	5,785	896
Sundry creditors and accruals	8,049	25,064
Deposits in advance	54,690	16,000
	<u>74,010</u>	<u>43,025</u>

21. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2024	2023
	£	£
Within one year	332	1
Between one and five years	1,159	4
	<u>1,491</u>	<u>5</u>

22. ACCRUALS AND DEFERRED INCOME

Deferred income comprises Education advisory support and Bursary income.

Education advisory support income is deferred so as to recognise the income at the time the service is provided.

	2024	2023
	£	£
Deferred income brought forward	57,817	51,149
Income invoiced in period	85,500	87,000
Deferred income carried forward	(56,922)	(57,817)
Income recognised for the period	<u>86,395</u>	<u>80,332</u>

Bursary income received for the period 1 September 2024 to 31 August 2025 but not awarded by the year end is deferred to be recognised in the following year.

	2024	2023
	£	£
Deferred income brought forward	9,794	9,016
Income received	5,000	56,095
Deferred income carried forward	(369)	(9,794)
Income recognised for the period	<u>14,425</u>	<u>55,317</u>

	2024	2023
	£	£
Education Advisory Support income carried forward	56,922	57,817
Bursary income carried forward	369	9,794
Total deferred income	<u>57,291</u>	<u>67,611</u>

LONGTOWN OUTDOOR LEARNING TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

23. MOVEMENT IN FUNDS

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	615,807	1,789	617,596
Restricted funds			
Wilson Foundation Bursary fund	644	-	644
TOTAL FUNDS	<u>616,451</u>	<u>1,789</u>	<u>618,240</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	629,906	(628,117)	1,789
Restricted funds			
Wilson Foundation Bursary fund	14,425	(14,425)	-
TOTAL FUNDS	<u>644,331</u>	<u>(642,542)</u>	<u>1,789</u>

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	441,668	174,139	615,807
Restricted funds			
Wilson Foundation Bursary fund	61	583	644
TOTAL FUNDS	<u>441,729</u>	<u>174,722</u>	<u>616,451</u>

LONGTOWN OUTDOOR LEARNING TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

23. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	743,124	(568,985)	174,139
Restricted funds			
Wilson Foundation Bursary fund	55,900	(55,317)	583
TOTAL FUNDS	<u>799,024</u>	<u>(624,302)</u>	<u>174,722</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	441,668	175,928	617,596
Restricted funds			
Wilson Foundation Bursary fund	61	583	644
TOTAL FUNDS	<u>441,729</u>	<u>176,511</u>	<u>618,240</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,373,030	(1,197,102)	175,928
Restricted funds			
Wilson Foundation Bursary fund	70,325	(69,742)	583
TOTAL FUNDS	<u>1,443,355</u>	<u>(1,266,844)</u>	<u>176,511</u>

LONGTOWN OUTDOOR LEARNING TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

24. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.

25. PENSION COMMITMENTS

The charitable company operates a defined contribution pension scheme.

Contributions are charged to the Statement of Financial Activities in the period which they are payable. The pension charge for the period represents contributions payable to the scheme of £11,677 (2023 - £8,946) Contributions outstanding at the period end were £nil (2023 - £nil).

LONGTOWN OUTDOOR LEARNING TRUST

England & Wales - Charity number 1180322

Accounts

REGISTERED COMPANY NUMBER: 11291732 (England and Wales)
REGISTERED CHARITY NUMBER: 1180322

LONGTOWN OUTDOOR LEARNING TRUST
(A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORT AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

LONGTOWN OUTDOOR LEARNING TRUST

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FOR THE YEAR ENDED 31 DECEMBER 2023

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LONGTOWN OUTDOOR LEARNING TRUST

REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2023

TRUSTEES	Mr M D Freer (Chairman) (resigned 29/6/23) Mr M S Fawcett Ms J Sellar Mrs C Philips (resigned 2/2/23) Mrs J Cecil (resigned 2/2/23) Mr N M Highfield (resigned 29/6/23) Mr G T Wilson (deceased 16/2/23) Mrs F H Dickson (Chairman) Mr S A Lee (Treasurer) Mrs A C Preece Mrs E J Wallace Dr A W J Morriss (Chairman) (resigned 13/12/23) Mr N C Wilson (appointed 11/5/23) Mrs C E Brown (appointed 22/2/24) Mr G G Smith (appointed 1/4/24)
REGISTERED OFFICE	The Courthouse Longtown Hereford Herefordshire HR2 0LD
REGISTERED COMPANY NUMBER	11291732 (England and Wales)
REGISTERED CHARITY NUMBER	1180322
INDEPENDENT EXAMINER	Lockett & Co Chartered Certified Accountants Shelton House Coningsby Street Hereford Herefordshire HR1 2DY
BANKERS	The Co-operative Bank Business Direct P O Box 250 Skelmerdale Lancashire WN8 6WT
WEBSITE	www.longtownoutdoorlearning.co.uk

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Our Vision

"A world in which every young person has the opportunity to build their character and resilience through outdoor learning and adventure. Our programmes will boost health and wellbeing, use activity as therapy, promote healthy social interactions, encourage learning, improve physical capabilities and foster connection with the environment".

Report from the Chair of Trustees

This year we have welcomed over 2000 children and young people to our centre and this, alongside prudent financial management, has enabled us to meet our charitable objects and increase our financial security. There have been challenges along the way, but the team have been able to deliver affordable, high quality, outdoor learning and adventure that has had a positive impact on our customers, many of whom are struggling due to the cost of living crisis.

2023 has been a year of change for our team of Trustees, employees and volunteers. In May, Mike Fawcett stepped down from his role as Head of Centre but retained his role as Educational Visits and Outdoor Education Adviser and Trustee. Mike has been at the heart of our Trust since its inception in 2018 and was an integral part of the action taken to save the centre from closure in 2017, and again in 2020 during the pandemic. The Trust, the centre team and our customers are indebted to Mike's determination, commitment and passion. I would also like to thank Dave Grimes, Operations Manager, for stepping up as acting Head of Centre, and Matt Freer for taking on the role of Strategic Lead.

In Dec 2023, our Chair of Trustees, Alistair Morriss took the decision to step down. During a difficult year for the centre and the Trust, Alistair worked tirelessly alongside the Board of Trustees and the centre team to make sure we delivered our charitable objects, increased our financial security, and progressed our ambitious plans to improve the centre's facilities. As a result of this resignation, we have seen the potential value of having a Vice-Chair and this is something we will reflect on as we look at the long-term sustainability of the Board of Trustees

Running alongside our centre operation has been our building project, providing new dining, catering, meeting, accommodation and washing facilities for the centre. Due to the close proximity of the centre to Longtown Castle and the historic settlement of Longtown and its designation as a Scheduled Ancient Monument the planning process has been extremely complex and elongated. However, we were finally awarded planning permission in March 2023. Unfortunately, the increase in building material costs since 2020 and the compromises made to the design and functionality of the building created some doubt on whether we would get a strong enough return on our investment. In November, together with The Wilson Foundation, we made the decision to pause the project whilst we investigated alternative options using the centre's existing footprint. This will be a key priority for 2024 as we seek a long-term solution to our kitchen/dining facilities.

We remain extremely grateful to our landlord and partners, The Wilson Foundation, for their continued support and dedication provided to the centre, to help it deliver adventurous activities to young people. As our landlord, The Wilson Foundation continues to invest in the long-term sustainability of our centre. As a partner, The Wilson Foundation's bursary scheme continues to provide struggling families with the opportunity to send their children on a residential school trip to Longtown, despite their financial hardship.

Finally, I would like to say a huge thank you to all our trustees, employees, volunteers, and freelancers who have given their all to make sure we delight our customers and deliver on our charitable objectives.

Fran Dickson
Chair of Trustees

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023**

Report from the Director

2023 has been a very successful year, with an increase in the number of school children benefitting from our outdoor learning and adventure programmes, despite a trend towards shorter durations and smaller group sizes. This represents a critical contribution to our success as school residential make up to 79% of our total income. The centre team has worked hard to ensure that bookings meet but do not exceed available staffing capacity. A variety of weekend and summer holiday bookings have been taken, broadly in line with 2022 booking levels.

However, success has come with its own challenges. Increased competition in the employment market made it difficult to fill our staff establishments and this increased the pressure on our existing team. We are hugely thankful to our staff, freelancers and volunteers for their professionalism, dedication, and willingness to go beyond the call of duty to make sure every child was able to build their character and resilience in a safe and encouraging environment.

For a small team, there has been significant staff and trustee turnover this year and we are now in the process of rebuilding and retaining a team to deliver our objects in 2024 and beyond.

Customer satisfaction is at the heart of our strategy. We have a high proportion of returning customers from Northamptonshire and the local area and we work hard to ensure they have a successful trip and come back the following year.

Our charitable objects are achieved by working with mainstream and special schools, clubs, youth organisations and charities. We manage our costs very carefully to keep our prices down as we know this is important to our customers.

In 2023, LOLT's Educational Visits Advisory Service (EVAS) contributed 13% of the Trust's total income, comprising EVA support £80,332 and EVA training £21,304. Despite continuing challenges in a competitive marketplace, income from Service Level Agreements (SLAs) for advisory support has remained strong. SLA income exceeded budget by 6% but this masks the fact that a couple of important SLAs were not renewed in September (due to schools joining Multi Academy Trusts and being required to switch to a different advisory service). However, the loss of those SLAs was compensated for by a new, larger SLA for the CATS Global group of 8 independent schools. EVAS cash flow was impacted by some problems with the administration of the renewal process and a significant number of late renewals. Improved systems have been applied for academic year 2024/25 with early success.

EVAS training income exceeded budget by 49%. However, this figure includes the provision of some one-off closed courses for the E-ACT MAT and Barking and Dagenham council. The trend of booking numbers for LOLT's open courses is reducing, primarily due to the growth of on-line courses so it is not expected that the growth of training income will be sustained. With agreement from the board, LOLT's Outdoor Education Adviser was elected to a 2-year role as Chair of the Midlands Panel of Outdoor Education Advisers and member of the National Board.

In 2023, both discretionary and blanket bursaries were offered to Northamptonshire schools funded by The Wilson Foundation. The original blanket bursary scheme was established in academic year 21/22 for 2 years. In 2023 additional funding was agreed by The Wilson Foundation to extend the blanket bursary scheme until April 2024 when it was agreed the scheme would end. The blanket bursary scheme has had a transformative impact in enabling many children from Northamptonshire to attend residential outdoor learning courses.

After three years of hard work and with some amazing support from the local community and the tireless work of those involved, we were finally given planning permission for a new build in the grounds of the centre. The purpose of this build is primarily to increase our catering and dining facilities whilst increasing our indoor accommodation, toilets and showers. However, since the cost of building materials and labour have increased significantly in the last three years and despite making several compromises to the design and functionality of the new build, we are unable to achieve an acceptable return on investment. We are now exploring alternative options using our existing buildings to increase our kitchen/dining space and to provide an alternative option to hiring in toilets and showers for our campsite.

LOLT's recovery from the significant financial impacts of the pandemic continues to be strong and this year we have made a surplus of £174,722, which has enabled us to top up our reserves.

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023**

Residential visits continue to contribute the majority of the LOLT's income, and we are continuing to see a trend towards shorter durations which presents us with additional challenges in terms of cleaning, catering, and staffing costs. We are also seeing a drop in group sizes as more parents are feeling the impact of the cost of living crisis. Our pricing strategy and our bursary schemes have helped to provide support for schools and parents, but this is unsustainable in the long term as our operating costs continue to rise.

The Base Camp campground enables us to increase our bed stock between May and July. There are additional costs associated with this operation, including extra staffing and the hire of portable toilets and showers (£20,000), but it enables us to work with more young people during the most popular time of the year for schools and groups.

Finally, our partnership with The Wilson Foundation continues to be critical to the centre operation and to our charitable aims and we are looking forward to working with our partners to deliver a successful 2024 season.

Giles Smith
Centre Director

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023**

OBJECTIVES AND ACTIVITIES

Longtown Outdoor Learning Trust (LOLT) is a charity providing affordable opportunities and facilities for outdoor learning and adventure to grow the character and resilience of (young) people as individuals and members of society.

As we strive to achieve our vision, we aspire to be a nationally renowned centre of excellence for outdoor learning and adventure. In shaping and setting out our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit.

LOLT furthers its charitable purposes for the public benefit through:

- 1 Advancing the education of the public by the provision of educational courses, and to promote learning and development through participation in educational, recreational or leisure activities.
- 2 Relieving the poverty of young people by the provision of affordable opportunities to enable them to participate in healthy recreational activities.
- 3 Providing facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life.
- 4 Helping young people, especially but not exclusively through recreational and leisure time activities, so as to develop their capabilities that they may grow to full maturity as individuals and members of society.

As the nation continues its recovery from the blight of the pandemic, LOLT is making a strong contribution to the recovery process. The Trust's 'Character and Resilience' framework clearly identifies the positive outcomes of the programmes on offer:-

- Health and Wellbeing
- Activity as Therapy
- Social Interactions
- Learning
- Physical Activity
- Natural Connections

Our full strategy can be found on our website - in summary to achieve our Charitable objectives, aims and the Character and Resilience framework, we have identified the following Strategic Goals:

Ensure strong and resilient finances

- 1.1 To develop strong and secure finances
- 1.2 To build financial reserves for future projects
- 1.3 To fundraise to enable a broad range of users to access programmes through bursary support

Develop and sustain the LOLT team

- 2.1 To build and continually develop a strong and resilient staff team
- 2.2 To develop and sustain a community volunteer network

Improve the centre's buildings, grounds and facilities

- 3.1 To increase the centre's catering and dining capacity
- 3.2 To continue the ongoing improvement of existing facilities to maximise the value of our location
- 3.3 To develop facilities for new onsite activities
- 3.4 To improve the efficiency of maintenance processes
- 3.5 To reduce the centre's carbon footprint
- 3.6 To improve the centre's ICT connectivity and infrastructure
- 3.7 To improve the site security to deter intruders and theft

Communicate the impact and value of outdoor learning and adventure

- 4.1 To advocate the impact and value of outdoor learning and adventure
- 4.2 To capture and communicate the impact of LOLT
- 4.3 To develop our capacity to communicate and market ourselves effectively
- 4.4 To grow the network of local adventure provision for teenagers

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023**

ACHIEVEMENT AND PERFORMANCE

The Trust has continued to achieve its charitable purposes through the following activities:

January - May:	School residential programmes, holiday clubs, charity residential programmes, and Holiday Activities and Food (HAF) programme.
May - July:	School residential programmes (based in accommodation and the campground), day visits, weekend programmes for youth organisations.
August:	HAF programmes, community day activities, charity residential programmes.
September - December:	School residential programmes, day and weekend programmes for youth organisations.

The Summer Holiday Activity and Food (HAF) programme provides a specific example of how the Trust achieves its charitable objectives: 183 children were able to take part in the programme (an increase of 150% on 2022). The programme ran for 9 days across 2 weeks in Easter and the summer holidays.

Children had the opportunity to engage in a range of adventurous and outdoor activities both on-site (e.g. paddleboarding, archery, high ropes courses, shelter building) and off-site (gorge walking, rock climbing). For many children this was their first opportunity to experience these activities and spend time in the outdoors. This was particularly significant when set against the impact of the cost of living crisis and the impact this has particularly had on financially disadvantaged families. The activities on offer were both enriching and physical.

Healthy hot meals were provided for the children each day, with children also learning the skills of preparing their own sandwiches for their lunch.

This is an excerpt from one of our HAF case studies.

Question: What has been the impact?

"Participating in a whole day of activities in an unfamiliar setting with new adults and peers is a huge achievement for JB. When encouraged to reflect on the day he reacted positively, stating that he had made two new friends and 'had an awesome time'. He was able to feel proud of his success and expressed that he'd like to come back to Longtown for more HAF sessions in the future."

JB's parents were extremely grateful and explained how rare it was that all of their children could participate and enjoy themselves.

LONGTOWN OUTDOOR LEARNING TRUST (REGISTERED NUMBER: 11291732)

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023**

FINANCIAL REVIEW

Financial results for the year ended 31 December 2023.

Residential educational course income was £567,462 compared with only £494,832 in 2022.

Income from non-residential educational courses decreased, from £46,564 to £31,277.

Educational Visits Advisory Service income increased to £80,332 for advice/support (£70,188 in 2022) and £21,304 for training (£9,430 in 2022).

Self-catering increased to £18,518 (£6,727 in 2022).

The Wilson Foundation provided £58,028 of donations (up from £47,860 in 2022). This included 'blanket bursaries' for all Northamptonshire schools (restricted funds).

An increase in some wholesale prices, due to global events such as the war in Ukraine, affected many areas of the Trust's operation. Utilities and property repairs rose considerably. However, cost of sales, including wages and freelance costs, increased in line with turnover.

LOLT made a surplus of £174,722 in the year to 31 December 2023 compared with a surplus of £176,673 in 2022. The surplus was achieved because of all the hard work of the staff over the year.

The surplus is reflected in the increase in cash held at various banks by LOLT which increased from £458,824 at the end of 2022 to £642,055 on 31 December 2023.

Reserves

Unrestricted reserves increased by £ 174,139 over the year. Restricted reserves increased by £583.

On 31 December 2023 the charity held total reserves of £615,451 (2022 - £441,729) of which £644 (2022 - £61) related to restricted reserves and £615,807 (2022 - £441,668) of unrestricted reserves. Free reserves [unrestricted net current assets/(liabilities)] at the year-end amounted to £589,882 (2022 - £420,038)

Volunteer contributions

LOLT has continued to benefit significantly from local connections and support during the year.

In addition, Trustees/Directors provided in excess of 250 hours of volunteering time to the running of the Trust. However, there is general agreement that this is not a sustainable model.

Our access and bursary policies

LOLT is a charity which seeks to benefit the public through the pursuit of its stated aims. Our fees are set at a level to ensure the financial viability of the Trust whilst being consistent with our aim of providing a first class experience to all participants.

The Trust welcomes participants from all backgrounds. The Trust is committed to safeguarding and promoting the welfare of our participants and expects all staff and volunteers to share this commitment. We always provide customer feedback questionnaires at the end of all courses for completion by participants' schools and employers. The comments received are taken very seriously and all questionnaires are reviewed. We are constantly striving to make sure that our courses are linked to relevant objectives and provide a truly educational benefit for participants. We believe our participants benefit from learning within a diverse community. A great deal of learning occurs through social interaction, conversation and shared experiences which helps our participants develop an understanding of the perspectives of other people that will be vital in their adult lives.

The Trust offer two bursaries:

The Wilson Foundation Bursary - for children from Northamptonshire, funded by The Wilson Foundation.

The Longtown Bursary - for children from Herefordshire and other counties, funded from the Trust's general funds.

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023**

Our bursary policy contributes to a widening of access to the courses we offer and the facilities we enjoy. The trustees view our bursary awards as important in helping to ensure young people from families who would not otherwise be able to afford the fees are able to access the courses we offer. Our bursary awards are available to all who meet our requirements. The bursary awards provide up to 30% remission of course fees depending on the financial circumstances of the young people in question.

Reserves policy

The holding of a reserve will allow LOLT to plan for the future - absorbing setbacks and maximising opportunities including:

- To fund unexpected expenditure, for example when projects overrun, or unplanned events occur.
- To fund shortfall in income, when income does not reach expected levels.
- To accumulate funds for major projects or events.

Having taken stock of practice more widely in the sector externally, and considered various factors internally, including analysing income and expenditure trends and risks, it has been agreed by trustees that LOLT will establish sufficient free reserves to provide cover for a minimum of three months expenditure in relation to known liabilities.

Investment Policy

LOLT adheres to the ethical investment policy regulations of the Co-operative Bank and Monmouthshire Building Society.

Business Risk Management

LOLT has a Business Risk Management Policy which is reviewed annually. The Head of Centre is responsible for the overall management of LOLT's operations and activities and associated risks. A summary of the most significant business risks and their mitigating controls is held on a Risk Register which is reviewed and updated on a six monthly basis by the Board of Trustees.

The business risks are considered in five sections - Customers, Operations, Staff, Finance and Buildings. Those business activities with a residual risk rating Medium or above are continuously monitored with the aim of adding mitigating controls to reduce ratings to Low.

Safeguarding

The growth and development of children and young people in a safe and stimulating environment is right at the heart of our beliefs and operations as an organisation. As such, safeguarding is an important part of our operations - day to day and at a strategic level. We have developed a Safeguarding Policy to reflect this, which is checked and updated at least yearly and can be viewed on our website.

Fundraising Approach and Performance

The principal area of success in fundraising has been that of applying for and receiving funds from Herefordshire Council to deliver the Holiday Food and Activity (HAF) programme. Each HAF funding award is contingent upon the submission of a report that evaluates the success of the programmes. Reports have been completed and submitted for Easter, Summer and Winter 2023 identifying considerable success as well as suggestions for improvement.

Going Concern

LOLT Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

The continuing impact of the ongoing general economic climate are addressed and updated through the LOLT's business risk management processes. Trustees have carefully considered the impact of sharply rising energy, fuel and food prices on the charity's cost base and on the ability of parents to pay course fees. This is monitored regularly and increases in fees from Autumn 2023 onwards have helped mitigate the increase in costs. There remains trading uncertainty for 2024/25, but Trustees believe that a combination of a loyal base of residential and Educational Visit Advice customers, a continued expansion of day, evening and short-break bookings, support from the bursary schemes, and sufficient balance sheet resources mean that the charity will be able to continue to meet customer requirements and ongoing liabilities for the foreseeable future.

Plans for future periods

We will continue to deliver our strategic plan for 2022 - 2027, with a focus on the following key areas:

LONGTOWN OUTDOOR LEARNING TRUST (REGISTERED NUMBER: 11291732)

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023**

- 1 To develop a strong and resilient team of trustees, employees, volunteers and freelancers.
- 2 To investigate options for repurposing our existing facilities to enable us to provide a modern commercial kitchen,
- 3 To ensure we continue to reach children and young people that might otherwise miss out on opportunities to build their character and resilience due to financial hardship, disability, or social circumstances

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Incorporation

Longtown Outdoor Learning Trust (LOLT) is a registered charity limited by guarantee, incorporated on the 4 April 2018. The company commenced trading on 23 September 2018 and obtained full charity status and registration with the charity commission on the 16 October 2018.

Governing Document

The Governing document of LOLT is its Memorandum and Articles of Association.

In setting our objectives and planning our activities, the trustees have given careful consideration to the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education and on fee charging.

Our Principles of Governance document sets out how the day to day management of the trust takes place, highlighting where responsibility lies for decision making in general and specifically for certain governance areas, and also identifies a trustee lead and linked trustees and staff for each area. This document is updated regularly as trustees and staff change, but at least every three years.

Appointment of Trustees

Throughout the year we have met regularly to support LOLT and ensure it continues to thrive and be well managed as a charitable business with good governance and operational procedures. We continue to update and develop procedures and policies to enable the smooth and safe running of LOLT, following a plan to ensure all appropriate policies and procedures are renewed regularly. The current trustees, listed on page one, are also the directors and members of the company. The liability of members is limited and their individual limit of guarantee is £1. There are no members of The Trust who are not trustees.

The Board of Directors shall consist of a minimum of 3 trustees. Currently at the date of this report LOLT has 9 trustees, appointed for their skills, experience and commitment.

New trustees are elected at the AGM or by the board at a regular meeting and serve for a period of 3 years. Thereafter, trustees may be re-elected for one further term of three years.

Trustees may serve for further periods of 3 years only if agreed by the Board. Once a trustee retires from the Board, he/she may not stand for re-appointment before the lapse of a minimum of one year.

During the year, 6 trustees resigned from the Board and 3 new trustees were appointed. At the AGM in September, 3 retired and were re-appointed as trustees.

Trustee Induction and Training

The key element of the induction is to ensure sound understanding of the charity's mission, vision, values and strategy as well as the legal obligations of trustees. The induction process for new Trustees involves a combination of provision of key documents plus communications and face to face discussions with key staff and Trustee representatives.

Organisation

Trustee meetings take place once a quarter and are supported by the processes and policies outlined in the Principles of Governance document.

At the quarterly trustee meetings, the trustees agree the broad strategy and areas of activity for Longtown Outdoor Learning Trust, including reserves, risk and performance. The day to day administration and management are delegated to the staff team, with support provided by trustees as necessary.

The Director and the Chair of the Trustees communicate on a regular basis (usually weekly).

LONGTOWN OUTDOOR LEARNING TRUST (REGISTERED NUMBER: 11291732)

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023**

Remuneration policy for staff and trustees

All trustees volunteer their trustee time on an un-paid basis. When trustees undertake work for LOLT in a professional capacity they are paid for the work on a commercial basis which, in accordance with Charity Commission guidelines, is agreed by resolution at a general meeting and minuted, and paid on presentation of an appropriate invoice.

During the year Mr M D Freer, a trustee, provided consultancy services for the sum of £3,600 (2022 - £101).

A 10% discount is offered to trustees when booking themselves or their dependants on courses offered by LOLT.

The pay of the staff is reviewed annually with the support of the Board and is considered in line with the growth of the organisation alongside bench-marking within the sector.

Related parties and other charities and organisations

The Trustees/Directors continue to develop good relationships with The Wilson Foundation, and are very grateful to them for their continued support and development of the site.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Longtown Outdoor Learning Trust for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 5 September 2024 and signed on its behalf by:



Mrs F H Dickson (Chairman) - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
LONGTOWN OUTDOOR LEARNING TRUST (REGISTERED NUMBER: 11291732)**

Independent examiner's report to the trustees of Longtown Outdoor Learning Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

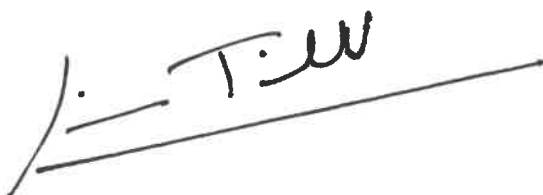
Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



S A Tindall
The Association of Chartered Certified Accountants

Lockett & Co
Chartered Certified Accountants
Shelton House
Coningsby Street
Hereford
Herefordshire
HR1 2DY

12 September 2024

LONGTOWN OUTDOOR LEARNING TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	3,388	55,317	58,705	57,632
Charitable activities					
Centre activities and bookings	6	700,375	-	700,375	621,014
Other trading activities	4	29,106	-	29,106	12,563
Investment income	5	9,572	583	10,155	5,383
Other income		683	-	683	767
Total		<u>743,124</u>	<u>55,900</u>	<u>799,024</u>	<u>697,359</u>
EXPENDITURE ON					
Charitable activities					
Centre activities and bookings	7	546,384	55,317	601,701	509,460
Other	10	22,601	-	22,601	11,226
Total		<u>568,985</u>	<u>55,317</u>	<u>624,302</u>	<u>520,686</u>
NET INCOME		174,139	583	174,722	176,673
RECONCILIATION OF FUNDS					
Total funds brought forward		441,668	61	441,729	265,056
TOTAL FUNDS CARRIED FORWARD		<u><u>615,807</u></u>	<u><u>644</u></u>	<u><u>616,451</u></u>	<u><u>441,729</u></u>

The notes form part of these financial statements

LONGTOWN OUTDOOR LEARNING TRUST (REGISTERED NUMBER: 11291732)

**BALANCE SHEET
31 DECEMBER 2023**

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	16	25,925	-	25,925	21,630
CURRENT ASSETS					
Stocks	17	1,320	-	1,320	651
Debtors	18	56,544	-	56,544	67,678
Cash at bank and in hand	19	632,860	10,438	643,298	458,929
		<u>690,724</u>	<u>10,438</u>	<u>701,162</u>	<u>527,258</u>
CREDITORS					
Amounts falling due within one year	20	(43,025)	-	(43,025)	(46,994)
NET CURRENT ASSETS		<u>647,699</u>	<u>10,438</u>	<u>658,137</u>	<u>480,264</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		673,624	10,438	684,062	501,894
ACCRUALS AND DEFERRED INCOME	22	(57,817)	(9,794)	(67,611)	(60,165)
NET ASSETS		<u>615,807</u>	<u>644</u>	<u>616,451</u>	<u>441,729</u>
FUNDS	23				
Unrestricted funds				615,807	441,668
Restricted funds				644	61
TOTAL FUNDS				<u>616,451</u>	<u>441,729</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

LONGTOWN OUTDOOR LEARNING TRUST (REGISTERED NUMBER: 11291732)

BALANCE SHEET - continued
31 DECEMBER 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 5 September 2024 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'F. H. Dickson', with a horizontal line extending to the right.

Mrs F H Dickson (Chairman) - Trustee

LONGTOWN OUTDOOR LEARNING TRUST

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	1	191,778	190,266
Interest paid		-	(85)
		<hr/>	<hr/>
Net cash provided by operating activities		191,778	190,181
		<hr/>	<hr/>
Cash flows from investing activities			
Purchase of tangible fixed assets		(10,921)	(1,000)
Interest received		3,512	143
		<hr/>	<hr/>
Net cash used in investing activities		(7,409)	(857)
		<hr/>	<hr/>
Change in cash and cash equivalents in the reporting period		184,369	189,324
Cash and cash equivalents at the beginning of the reporting period		458,929	269,605
		<hr/>	<hr/>
Cash and cash equivalents at the end of the reporting period		643,298	458,929
		<hr/> <hr/>	<hr/> <hr/>

The notes form part of these financial statements

LONGTOWN OUTDOOR LEARNING TRUST

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2023**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023	2022
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	174,722	176,673
Adjustments for:		
Depreciation charges	6,626	7,204
Interest received	(3,512)	(143)
Interest paid	-	85
(Increase)/decrease in stocks	(669)	1,553
Decrease/(increase) in debtors	11,134	(16,797)
Increase in creditors	3,477	21,691
Net cash provided by operations	<u>191,778</u>	<u>190,266</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.23	Cash flow	At 31.12.23
	£	£	£
Net cash			
Cash at bank and in hand	458,929	184,369	643,298
	<u>458,929</u>	<u>184,369</u>	<u>643,298</u>
Total	<u>458,929</u>	<u>184,369</u>	<u>643,298</u>

The notes form part of these financial statements

LONGTOWN OUTDOOR LEARNING TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1. GENERAL INFORMATION

The charity is a private company limited by guarantee, registered in England and Wales. The charitable company's registered number and registered office address can be found on page 1. The members of the charitable company are the trustees named on page 1. In the event of the charitable company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in sterling which is the functional currency of the charitable company and rounded to the nearest pound.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Government Grants

Government grants are recognised using the performance model and are credited to the Statement of Financial Activities as the related expenditure is incurred, any deferred element of grants is included in creditors as deferred income.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

All expenditure is inclusive of irrecoverable VAT.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Items or specific group of items costing more than £500 that are considered to have a useful life of longer than the financial period in which they were purchased are capitalised.

Depreciation is provided at the following annual rates in order to write off the cost of each asset less its estimated residual value over its estimated useful life.

Motor vehicles	- 25% on reducing balance
Plant and equipment	- 25% on reducing balance
Office furniture and equipment	- 25% on reducing balance

LONGTOWN OUTDOOR LEARNING TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 DECEMBER 2023**

2. ACCOUNTING POLICIES - continued

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Fund accounting

General funds are unrestricted funds and can be used in accordance with the charitable objectives of the charity at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

The aim and use of each restricted fund is:

The Wilson Foundation Bursary fund is for the purpose of giving financially disadvantaged children and young persons who live in Northamptonshire access to the residential courses run by the charity.

Pension costs and other post-retirement benefits

The charitable company operates defined contribution pension schemes. Contributions payable to the charitable company's pension schemes are charged to the Statement of Financial Activities in the period to which they relate.

Donated goods and services

Assets donated to the charitable company are recognised at the point of donation, and valued at their market value.

In accordance with the Charities SORP (FRS 102) the value of services provided by volunteers is not recognised. The Trustees annual report contains further information about the invaluable contribution provided by volunteers.

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of settlement can be estimated reliably.

Liabilities are recognised at the amount that the charitable company anticipates it will pay to settle the debt or the amount it has received as advance payments for goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation.

Financial instruments

Financial assets and liabilities are recognised on the balance sheet when the charitable company becomes party to the contractual provisions of the financial instruments.

The charitable company's financial assets and liabilities are basic financial instruments, initially recognised at transaction value and subsequently measured at their settlement value.

LONGTOWN OUTDOOR LEARNING TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

2. ACCOUNTING POLICIES - continued

Going concern

These financial statements have been prepared on the going concern basis, which assumes that the charitable company will continue its activities for the foreseeable future.

The trustees have considered the ongoing economic climate in relation to the charity and its operations and continue to regularly monitor the position and evolve their contingency plans. The trustees believe that with their existing reserves, careful financial management and loyal customer base, the charity is able to see through this current trading uncertainty.

The trustees consider that the plans and measures taken will allow the charity to manage the current situation and continue to meet its customer requirements and ongoing liabilities for the foreseeable future and at least twelve months from the date of approval of these financial statements. Therefore the trustees continue to adopt the going concern basis of accounting.

3. DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
Donations	677	-	677	772
Grants	-	-	-	9,000
The Wilson Foundation	2,711	55,317	58,028	47,860
	<u>3,388</u>	<u>55,317</u>	<u>58,705</u>	<u>57,632</u>

Government Grants

Grants received, included in the above, are as follows:

	2023 £	2022 £
Apprenticeship grant	-	9,000
	<u>-</u>	<u>9,000</u>

4. OTHER TRADING ACTIVITIES

	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
Self catering	18,518	-	18,518	6,727
Bed and breakfast	3,839	-	3,839	-
Shop income	6,749	-	6,749	5,836
	<u>29,106</u>	<u>-</u>	<u>29,106</u>	<u>12,563</u>

LONGTOWN OUTDOOR LEARNING TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

5. INVESTMENT INCOME

	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
Rents received	6,643	-	6,643	5,240
Deposit account interest	2,929	583	3,512	143
	<u>9,572</u>	<u>583</u>	<u>10,155</u>	<u>5,383</u>

6. INCOME FROM CHARITABLE ACTIVITIES

Activity	2023 £	2022 £
Residential educational courses	567,462	494,832
Non residential educational courses	31,277	46,564
Education advisory training	21,304	9,430
Education advisory support	80,332	70,188
	<u>700,375</u>	<u>621,014</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 8) £	Grant funding of activities (see note 9) £	Totals £
Centre activities and bookings	542,923	58,778	601,701

8. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2023 £	2022 £
Trustees' remuneration etc	42,934	55,073
Staff costs	219,202	162,614
Vehicle and equipment hire	18,664	21,414
Rent	1	1
Rates and water	5,321	3,870
Insurance	13,898	12,982
Light and heat	36,743	23,424
Telephone	1,994	1,426
Postage and stationery	1,068	897
Advertising	1,506	624
Property repairs	25,471	15,886
Food and drink	52,343	50,588
Consumables	437	1,711
Educational literature	1,602	1,037
Outside course centres	74	60
Subcontractors	43,829	40,612
Travelling	954	523
Motor expenses	14,443	15,421
Carried forward	<u>480,484</u>	<u>408,163</u>

LONGTOWN OUTDOOR LEARNING TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

8. DIRECT COSTS OF CHARITABLE ACTIVITIES - continued

	2023	2022
	£	£
Brought forward	480,484	408,163
Repairs and renewals	9,045	3,827
Cleaning materials and waste disposal	6,176	6,363
Training	3,486	13,435
Subsistence	353	143
Health and safety	6,287	2,386
Computer expenses	5,420	7,515
Sundry expenses	2,116	2,439
Subscriptions	1,901	1,600
Bad debts	3,541	708
Payroll bureau	2,244	2,425
Bookkeeping	1,834	1,916
Accountancy	4,394	4,302
Legal and professional fees	9,133	5,221
Bank charges	180	331
Depreciation	6,329	7,044
Interest payable and similar charges	-	83
	542,923	467,901
	542,923	467,901

9. GRANTS PAYABLE

	2023	2022
	£	£
Centre activities and bookings	58,778	41,559
	58,778	41,559

The total grants paid to individuals during the year was as follows:

	2023	2022
	£	£
Wilson Foundation Bursary	55,317	39,297
LOLT Bursary	3,461	2,262
	58,778	41,559
	58,778	41,559

10. OTHER

	Unrestricted funds	Restricted funds	2023 Total funds	2022 Total funds
	£	£	£	£
Trustees' remuneration and staff costs	12,073	-	12,073	4,824
Vehicle and equipment hire	876	-	876	488
Rates and water	250	-	250	88
Insurance	652	-	652	296
Light and heat	1,725	-	1,725	534
Telephone	83	-	83	29
Postage and stationery	44	-	44	18
Advertising	63	-	63	13
Property repairs	1,196	-	1,196	362
Food and drink	354	-	354	-
Purchases - Shop	1,922	-	1,922	2,918
	19,238	-	19,238	9,570
Carried forward	19,238	-	19,238	9,570

LONGTOWN OUTDOOR LEARNING TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

10. OTHER - continued

	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
Brought forward	19,238	-	19,238	9,570
Motor expenses	600	-	600	312
Repairs and renewals	425	-	425	87
Cleaning materials and waste disposal	290	-	290	145
Training	164	-	164	306
Subsistence	17	-	17	3
Health and safety	295	-	295	54
Computer expenses	254	-	254	171
Sundry expenses	99	-	99	56
Subscriptions	89	-	89	37
Payroll bureau	105	-	105	55
Bookkeeping	86	-	86	44
Accountancy	206	-	206	98
Legal and professional fees	429	-	429	119
Bank charges	7	-	7	7
Depreciation	297	-	297	160
Interest payable and similar charges	-	-	-	2
	<u>22,601</u>	<u>-</u>	<u>22,601</u>	<u>11,226</u>

11. NET INCOME/(EXPENDITURE)

The net income/(expenditure) is stated after charging the following exceptional item:
Bad debts £3,541 (2022 - £708)

12. TRUSTEES' REMUNERATION AND BENEFITS

	2023 £	2022 £
Trustees' salaries	39,243	47,190
Trustees' social security	2,890	3,459
Trustees' pension contributions to money purchase schemes	2,585	5,539
	<u>44,718</u>	<u>56,188</u>

Mr M S Fawcett a trustee, is employed and remunerated by the charitable company in his capacity as an employee as permitted by the articles. Details of his remuneration is stated above.

No other trustees were remunerated or received benefits.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

LONGTOWN OUTDOOR LEARNING TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

13. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	253,021	201,327
Social security costs	12,242	9,098
Other pension costs	8,946	12,086
	274,209	222,511
	274,209	222,511

The average monthly number of employees during the year was as follows:

	2023	2022
Management	3	3
Tutors	7	6
Domestic staff	1	1
	11	10
	11	10

No employees received emoluments in excess of £60,000

Total trustee and key management personnel remuneration and benefits were £79,109 (2022 - £56,188)

14. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	18,335	39,297	57,632
Charitable activities			
Centre activities and bookings	621,014	-	621,014
Other trading activities	12,563	-	12,563
Investment income	5,322	61	5,383
Other income	767	-	767
Total	658,001	39,358	697,359
EXPENDITURE ON			
Charitable activities			
Centre activities and bookings	470,163	39,297	509,460
Other	11,226	-	11,226
Total	481,389	39,297	520,686
NET INCOME	176,612	61	176,673
RECONCILIATION OF FUNDS			
Total funds brought forward	265,056	-	265,056
TOTAL FUNDS CARRIED FORWARD	441,668	61	441,729

LONGTOWN OUTDOOR LEARNING TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

15. INDEPENDENT EXAMINERS REMUNERATION

	2023	2022
	£	£
Fees for the independent examination of the accounts for the period	2,400	2,400
Fees for other financial services	10,328	10,680
	<u>10,328</u>	<u>10,680</u>

16. TANGIBLE FIXED ASSETS

	Plant and equipment £	Office furniture and equipment £	Motor vehicles £	Totals £
COST				
At 1 January 2023	26,477	4,192	31,586	62,255
Additions	8,814	2,107	-	10,921
	<u>35,291</u>	<u>6,299</u>	<u>31,586</u>	<u>73,176</u>
DEPRECIATION				
At 1 January 2023	16,312	2,937	21,376	40,625
Charge for year	3,424	652	2,550	6,626
	<u>19,736</u>	<u>3,589</u>	<u>23,926</u>	<u>47,251</u>
NET BOOK VALUE				
At 31 December 2023	<u>15,555</u>	<u>2,710</u>	<u>7,660</u>	<u>25,925</u>
At 31 December 2022	<u>10,165</u>	<u>1,255</u>	<u>10,210</u>	<u>21,630</u>

17. STOCKS

	2023	2022
	£	£
Stocks	1,320	651
	<u>1,320</u>	<u>651</u>

18. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	54,119	66,488
Prepayments and accrued income	2,425	1,190
	<u>56,544</u>	<u>67,678</u>

LONGTOWN OUTDOOR LEARNING TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

19. CASH AT BANK AND IN HAND

		Wilson Foundation	2023	2022
	General fund	Bursary fund	Total funds	Total funds
	£	£	£	£
Cash in hand	1,243	-	1,243	105
Bank account no 1	290,879	778	291,657	156,937
Bank account no 2	-	100	100	100
Bank deposit account 1	215,389	-	215,389	168,481
Bank deposit account 2	39,297	9,560	48,857	48,274
Bank deposit account 3	86,052	-	86,052	85,032
	<u>632,860</u>	<u>10,438</u>	<u>643,298</u>	<u>458,929</u>

20. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	1,065	8,368
Social security and other taxes	896	3,682
Sundry creditors and accruals	25,064	9,250
Deposits in advance	16,000	25,694
	<u>43,025</u>	<u>46,994</u>

21. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2023	2022
	£	£
Within one year	1	1
Between one and five years	4	4
In more than five years	-	1
	<u>5</u>	<u>6</u>

22. ACCRUALS AND DEFERRED INCOME

Deferred income comprises Education advisory support and Bursary income.

Education advisory support income is deferred so as to recognise the income at the time the service is provided.

	2023	2022
	£	£
Deferred income brought forward	51,149	44,508
Income invoiced in period	87,000	76,829
Deferred income carried forward	(57,817)	(51,149)
	<u>80,332</u>	<u>70,188</u>

Bursary income received for the period 1 September 2023 to 31 August 2024 but not awarded by the year end is deferred to be recognised in the following year.

LONGTOWN OUTDOOR LEARNING TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

22. ACCRUALS AND DEFERRED INCOME - continued

	2023	2022
	£	£
Deferred income brought forward	9,016	16,813
Income received	56,095	31,500
Deferred income carried forward	(9,794)	(9,016)
	<u>55,317</u>	<u>39,297</u>
Income recognised for the period	<u>55,317</u>	<u>39,297</u>
	2023	2022
	£	£
Education Advisory Support income carried forward	57,817	51,149
Bursary income carried forward	9,794	9,016
	<u>67,611</u>	<u>60,165</u>
Total deferred income	<u>67,611</u>	<u>60,165</u>

23. MOVEMENT IN FUNDS

	At 1.1.23	Net movement in funds	At 31.12.23
	£	£	£
Unrestricted funds			
General fund	441,668	174,139	615,807
Restricted funds			
Wilson Foundation Bursary fund	61	583	644
	<u>441,729</u>	<u>174,722</u>	<u>616,451</u>
TOTAL FUNDS	<u>441,729</u>	<u>174,722</u>	<u>616,451</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	743,124	(568,985)	174,139
Restricted funds			
Wilson Foundation Bursary fund	55,900	(55,317)	583
	<u>799,024</u>	<u>(624,302)</u>	<u>174,722</u>
TOTAL FUNDS	<u>799,024</u>	<u>(624,302)</u>	<u>174,722</u>

LONGTOWN OUTDOOR LEARNING TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

23. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	265,056	176,612	441,668
Restricted funds			
Wilson Foundation Bursary fund	-	61	61
TOTAL FUNDS	<u>265,056</u>	<u>176,673</u>	<u>441,729</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	658,001	(481,389)	176,612
Restricted funds			
Wilson Foundation Bursary fund	39,358	(39,297)	61
TOTAL FUNDS	<u>697,359</u>	<u>(520,686)</u>	<u>176,673</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	265,056	350,751	615,807
Restricted funds			
Wilson Foundation Bursary fund	-	644	644
TOTAL FUNDS	<u>265,056</u>	<u>351,395</u>	<u>616,451</u>

LONGTOWN OUTDOOR LEARNING TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

23. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,401,125	(1,050,374)	350,751
Restricted funds			
Wilson Foundation Bursary fund	95,258	(94,614)	644
TOTAL FUNDS	<u>1,496,383</u>	<u>(1,144,988)</u>	<u>351,395</u>

24. RELATED PARTY DISCLOSURES

During the year, the charitable company, as licensor, entered into a grazing licence agreement with Mr E D Philips, husband of Mrs C Philips, a trustee of the charitable company, for a fee of £1 (2022: £1). Amounts outstanding at the year end - £nil (2022 - £nil).

During the year, Mr M D Freer, trustee of the charitable company, provided consultancy services to the charitable company for the sum of £3,600. (2022 - £101). Amounts outstanding at the year end - £nil (2022 - £nil).

25. PENSION COMMITMENTS

The charitable company operates a defined contribution pension scheme.

Contributions are charged to the Statement of Financial Activities in the period which they are payable. The pension charge for the period represents contributions payable to the scheme of £8,946 (2022 - £12,086) Contributions outstanding at the period end were £nil (2022 - £1,130).

LONGTOWN OUTDOOR LEARNING TRUST

England & Wales - Charity number 1180322

Accounts

REGISTERED COMPANY NUMBER: 11291732 (England and Wales)
REGISTERED CHARITY NUMBER: 1180322

LONGTOWN OUTDOOR LEARNING TRUST
(A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORT AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

LONGTOWN OUTDOOR LEARNING TRUST

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FOR THE YEAR ENDED 31 DECEMBER 2022

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LONGTOWN OUTDOOR LEARNING TRUST

REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2022

TRUSTEES	Mr M D Freer (Chairman) (resigned 29/6/23) Mr M S Fawcett Ms J Sellar Mrs C Philips (resigned 2/2/23) Mrs J Cecil (resigned 2/2/23) Mr N M Highfield (resigned 29/6/23) Mr T Whelan (resigned 26/5/22) Mr G T Wilson (deceased 16/2/23) Mrs F H Dickson Mr S A Lee (Treasurer) Mrs A C Preece Mrs E J Wallace (appointed 14/7/22) Dr A W J Morriss (Chairman) (appointed 8/9/22) Mr N C Wilson (appointed 11/5/23)
REGISTERED OFFICE	The Courthouse Longtown Hereford Herefordshire HR2 0LD
REGISTERED COMPANY NUMBER	11291732 (England and Wales)
REGISTERED CHARITY NUMBER	1180322
INDEPENDENT EXAMINER	Lockett & Co Chartered Certified Accountants Shelton House Coningsby Street Hereford Herefordshire HR1 2DY
BANKERS	The Co-operative Bank Business Direct P O Box 250 Skelmerdale Lancashire WN8 6WT
WEBSITE	www.longtownoutdoorlearning.co.uk

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Our Vision

"A world in which every young person has the opportunity to build their character and resilience through outdoor learning and adventure. Our programmes will boost health and wellbeing, use activity as therapy, promote healthy social interactions, encourage learning, improve physical capabilities and foster connection with the environment".

Report from the Chair of Trustees

The post-Covid-19 pandemic growth and development realised in 2021 has continued into 2022. Work on reducing the historic peak and troughs of bookings is continuing and overall, the level of bookings in 2022 has been solid throughout the year.

The LOLT team is working hard to maintain our high standards especially during the peak season. Staffing has and is remaining an area of focus in 2022 with recruitment for some open instructor positions being challenging. However, with a mixture of Centre staff and freelance instructors, all booking commitments have been maintained as well as our high standard of delivery. We are grateful to our staff for their commitment and dedication throughout the year. We are also grateful to our freelance instructors who have bolstered the core team during peak periods.

Highlights of developments at the Centre in 2022 include the refurbishment of the climbing tower and the training pool. Both facilities are central to the on-site activities offered by the Centre and their refurbishment means they are fit-for-purpose for years to come.

The Centre continues to operate and support an apprentice scheme. Over recent years the recruited apprentices have all completed their apprenticeships, often gaining distinction for the overall course. In 2022 one of our apprentices decided to withdraw from the scheme.

In the Spring term of 2022, the Centre continued to run after school adventure clubs for a number of local schools. These proved to be popular and helped to deepen links with the local community. However, in the autumn term, lower demand for after school clubs coincided with a very strong booking sheet for residential courses and restricted staff availability, so the decision was taken to run a smaller number of afterschool clubs whilst investigating the demand for a replacement Saturday adventure club for local young people.

We remain grateful to our landlord and partners, The Wilson Foundation, for their continued support and dedication to providing adventurous activities to young people. The support of the bursary scheme has been invaluable over the year and has helped to provide many young people the chance to attend residential courses at the Centre.

The proposed development of a new building at the Centre providing new dining, catering, meeting, accommodation and washing facilities has been ongoing in 2022. Due to the close proximity of the Centre to Longtown Castle and the historic settlement of Longtown and its designation as a Scheduled Ancient Monument the planning process has been elongated.

During 2022 there have been several changes to the Board of Trustees. Erica Wallace and Alistair Morriss were appointed as Trustees in July and September, respectively. Tim Whelan elected to step down as a Trustee in May. We thank Tim for his dedication to the Trust over the last 3 years. In December Matt Freer elected to step down as Chair of Trustees. We thank Matt for his outstanding contribution to the Trust from its creation to where we are today. During this time Matt has guided the Trust through significant changes and challenges and his constant presence and support will be missed. Alistair Morriss has been appointed as the new Chair of Trustees.

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022

Giles Wilson, a trustee of both LOLT and the Wilson Foundation has been a leading light in the formation of the charity and more recently in spearheading the building development plans. It is with great sadness to report that Giles passed away in February 2023. Giles leaves behind his wife Polly and their two boys. Giles' personal commitment to the Centre and all that we stand for has been utterly pivotal in the formation of the Trust and future of the Centre. As we look and move into the future we do so in the hope and desire to grow and develop the Centre as a fitting legacy to Giles.

Alistair Morriss
Chair of Trustees

Statement from the Director

LOLT's recovery from the significant financial impacts of the pandemic has been strong. The surplus generated from the trust's activities exceeded the budget by a significant margin.

Residential visits continue to contribute the majority of the LOLT's income. This income at £494,832 represents 77% of total turnover. What is interesting within this figure is the growth of shorter residential stays particularly from those schools that are closer to the centre. On the positive side these shorter stays enable the centre to maximise occupancy at key stages within the year, however the costs to the centre are proportionally greater. Examples of these increased costs would be cleaning, catering and staffing.

The importance of customer satisfaction cannot be overstated. Feedback from customers is received in several different ways and it is imperative that the feedback is acted on, especially as many schools opt to return on an annual basis so direct comparisons are made year on year. In general, the feedback from customers over the last year has been very good, however LOLT staff continue to focus on improving delivery to improve customer outcomes and hopefully enable re-booking rates to be as high as possible.

The Educational Visits Advisory service (combining income from Service Level Agreements (SLA) and training) continues to make a significant contribution to LOLT's total income. The combined income at £79,618 represents 12% of total turnover. Despite many changes in the Educational Visits landscape, the majority of SLA customers renew their SLAs with LOLT year on year, which provides important consistency financially and allows progressive and deeper professional relationships to be established with Visit Leaders, Educational Visit Co-ordinators and Head Teachers.

Income from weekend and holiday programmes is always more variable. There is a direct correlation between staff availability and the opportunity to offer weekend and holiday courses, although the use of the centre for self-led self-catering bookings continues to provide complimentary opportunities. In a busy summer term every staffing hour is committed to servicing the core business of term-time school residential programmes. In the school holidays the income from Herefordshire Council's Holiday Activities and Food programme (HAF) (£24,750, 4% of turnover) makes a significant contribution to budget targets.

The Base Camp campground continues to prove its worth in enabling more children and young people to benefit from residential programmes at the centre during the summer months. One of the specific costs that this incurs for the centre is the hire fees for the portable shower and toilet blocks. These costs (c. £20,000) are significant and is one of the reasons why the completion of the new build (see below) is eagerly awaited by LOLT.

Another significant and increasing cost is that of maintaining the centre's ageing fleet of minibuses. This figure (c. £16,000) has almost doubled compared to 2021 but probably also reflects the increased wear and tear on the vehicles of a full year of operation (rather than the 7 months of operation permitted in 2021 due to the lifting of Covid restrictions).

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022

The combined impact of post-pandemic recovery and the continued cost of living pressures have significantly increased the demand for Bursary support. As part of the LOLT's Covid recovery plan for schools a 2-year 'blanket bursary' scheme was instigated for Northamptonshire schools with generous support from the Wilson Foundation. What was not foreseen at the outset was the extent to which subsequent cost of living pressures would affect families' ability to afford course fees. At the time of writing LOLT has approached the Wilson Foundation for a further year of blanket bursary funding. Non-Northamptonshire schools tend to travel shorter distances with reduced transport costs and shorter programmes; however, they have also made a significant demand on LOLT's own bursary fund. LOLT is committed to the aim of providing "Accessible programmes for all, irrespective of disability, financial hardship or social circumstances", as a result LOLT is reviewing its bursary programmes to balance maximising access with wise stewardship of resources.

LOLT's partnership with the Wilson Foundation continues to be pivotal to the achievement of the Trust's charitable objectives. The Wilson Foundation's investment in the canoe training pool and climbing tower refurbishments have been critical to the delivery of a varied and exciting on-site programme whilst ensuring that our impact on our local environment and community is minimised. The Wilson Foundation's continued support of the ongoing development plan for a high-quality multi-purpose building on-site has remained solid despite increased costs and some opposition to the plan. Thankfully the plan continues to benefit from strong and extensive public support. At the time of writing LOLT has just heard that the planning application has been successful based on the public benefit that the development will bring. It is hoped that the new build will be ready for occupancy early in 2025.

Mike Fawcett
Director

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022

OBJECTIVES AND ACTIVITIES

Longtown Outdoor Learning Trust is a charity providing affordable opportunities and facilities for outdoor learning and adventure to grow the character and resilience of (young) people as individuals and members of society.

As we strive to achieve our vision, we aspire to be a nationally renowned centre of excellence for outdoor learning and adventure. In shaping and setting out our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit.

LOLT furthers its charitable purposes for the public benefit through:

- 1 Advancing the education of the public by the provision of educational courses, and to promote learning and development through participation in educational, recreational or leisure activities.
- 2 Relieving the poverty of young people by the provision of affordable opportunities to enable them to participate in healthy recreational activities.
- 3 Providing facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life.
- 4 Helping young people, especially but not exclusively through recreational and leisure time activities, so as to develop their capabilities that they may grow to full maturity as individuals and members of society.

As the nation continues its recovery from the blight of the pandemic, LOLT is making a strong contribution to the recovery process. The Trust's 'Character and Resilience' framework clearly identifies the positive outcomes of the programmes on offer:-

- Health and Wellbeing
- Activity as Therapy
- Social Interactions
- Learning
- Physical Activity
- Natural Connections

Our full strategy can be found on our website - in summary to achieve our Charitable objectives, aims and the Character and Resilience framework, we have identified the following Strategic Goals:

Ensure strong and resilient finances

- 1.1 To develop strong and secure finances
- 1.2 To build financial reserves for future projects
- 1.3 To fundraise to enable a broad range of users to access programmes through bursary support

Develop and sustain the LOLT team

- 2.1 To build and continually develop a strong and resilient staff team
- 2.2 To develop and sustain a community volunteer network

Improve the centre's buildings, grounds and facilities

- 3.1 To increase the centre's catering and dining capacity
- 3.2 To continue the ongoing improvement of existing facilities to maximise the value of our location
- 3.3 To develop facilities for new onsite activities
- 3.4 To improve the efficiency of maintenance processes
- 3.5 To reduce the centre's carbon footprint
- 3.6 To improve the centre's ICT connectivity and infrastructure
- 3.7 To improve the site security to deter intruders and theft

Communicate the impact and value of outdoor learning and adventure

- 4.1 To advocate the impact and value of outdoor learning and adventure
- 4.2 To capture and communicate the impact of LOLT
- 4.3 To develop our capacity to communicate and market ourselves effectively
- 4.4 To grow the network of local adventure provision for teenagers

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022

ACHIEVEMENT AND PERFORMANCE

The Trust has continued to achieve its charitable purposes through the following activities:

January - May:	After school clubs, 'outreach' work in schools, Holiday Activities and Food (HAF) pilot programme, Longtown Llanthony Loop fell race.
May - July:	School residential programmes (based in accommodation and the campground), day visits, weekend programmes for youth organisations.
August:	HAF programmes, community day activities, charity residential programmes.
September - December:	School residential programmes, day and weekend programmes for youth organisations.

The Summer Holiday Activity and Food (HAF) programme provides a specific example of how the Trust achieves its charitable objectives: 74 children were able to take part in the programme (an increase of 42% on 2021). The programme ran for 4 days per week across 2 weeks of the summer holidays.

Six children of Ukrainian families seeking refuge locally were able to join in with the programme. The families and sponsors of these children were very grateful for their inclusion in the programme and reported how beneficial it was for their growth in confidence and their social and language skills.

Over the course of each week of activities the children had the opportunity to engage in a range of adventurous and outdoor activities both on-site (e.g., Stand Up Paddleboarding, Archery, High Ropes courses, Shelter Building) and off-site (Stream scrambling, hill-walking). For many children this was their first opportunity to experience these activities or indeed to be 'immersed' in the countryside. This was particularly significant when set against the impact of the pandemic which disproportionately affected financially disadvantaged families. The activities on offer were both enriching and physical.

Healthy hot meals were provided for the children each day, with children also learning the skills of preparing their own sandwiches for their tea.

Excerpts from the centre's on-line feedback forms:

"My children had an amazing time they are 7 and 13 and they both loved all the activities. They would not have had the chance to do these activities if it wasn't for schemes like this - thank you."

"An amazing program that we wouldn't have attended or had knowledge of without the council offer of free activities."

"Thank you for providing this opportunity, my children were able to try things that they wouldn't be able to if I'd had to pay, they really enjoyed themselves and had a great time, thank you."

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022

FINANCIAL REVIEW

Financial results for the year ended 31 December 2022.

Residential educational course income was £494,832 compared with only £298,144 in 2021 (£371,746 in 2019).

Income from non-residential educational courses remained stable at £46,564 compared to £45,892 in 2021.

Educational Visits Advisory Service income increased to £70,188 for advice / support (£59,717 in 2021) and £9,430 for training (£8,415 in 2021).

The Government's scheme offering enhanced levels of funding for apprenticeships was most welcome and delivered £9,000 of grant funding in 2022.

The Wilson Foundation provided £46,061 of donations. £31,500 was donated in October to provide 'blanket bursaries' to Northamptonshire schools in academic year 2022/23 (restricted funds). The remaining donations were spent on equipment purchase and maintenance.

The impact of fuel price rises impacted many areas of the Trust's operations. Those associated with residential courses rose the most as would be expected with the increase in courses. Food, freelance staffing, vehicle hire, heating and cleaning and waste disposal costs all rose considerably.

LOLT made a surplus of £176,673 in the year to 31 December 2022 compared with a surplus of £161,184 in 2021. The surplus was achieved because of all the hard work of the staff over the year.

The surplus is reflected in the increase in cash held at various banks by LOLT which increased from £269,437 at the end of 2021 to £458,824 on 31 December 2022.

Reserves

Unrestricted reserves increased by £ 176,612 over the year. Restricted reserves increased by £61.

On 31 December 2022 the charity held total reserves of £441,729 (2021 - £265,056) of which £61 (2021 - £nil) related to restricted reserves and £441,668 (2021 - £265,056) of unrestricted reserves. Free reserves [unrestricted net current assets/(liabilities)] at the year-end amounted to £420,038 (2021 - £237,221)

Volunteer contributions

LOLT has continued to benefit significantly from local connections and support during the year.

In addition, Trustees/Directors provided in excess of 250 hours of volunteering time to the running of the Trust.

Our access and bursary policies

Longtown Outdoor Learning Trust is a charity which seeks to benefit the public through the pursuit of its stated aims. Our fees are set at a level to ensure the financial viability of the Trust whilst being consistent with our aim of providing a first-class experience to all participants.

The Trust welcomes participants from all backgrounds. The Trust is committed to safeguarding and promoting the welfare of our participants and expects all staff and volunteers to share this commitment. We always provide customer feedback questionnaires at the end of all courses for completion by participants' schools and employers. The comments received are taken very seriously and all questionnaires are reviewed. We are constantly striving to make sure that our courses are linked to relevant objectives and provide a truly educational benefit for participants. We believe our participants benefit from learning within a diverse community. A great deal of learning occurs through social interaction, conversation and shared experiences which helps our participants develop an understanding of the perspectives of other people that will be vital in their adult lives.

The Trust offer two bursaries:

The Wilson Foundation Bursary - for children from Northamptonshire, funded by The Wilson Foundation.

The Longtown Bursary - for children from Herefordshire and other counties, funded from the Trust's general funds.

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022

Our bursary policy contributes to a widening of access to the courses we offer and the facilities we enjoy. The Trustees view our bursary awards as important in helping to ensure young people from families who would not otherwise be able to afford the fees are able to access the courses we offer. Our bursary awards are available to all who meet our requirements. The bursary awards provide up to 40% remission of course fees depending on the financial circumstances of the young people in question.

Reserves policy

The holding of a reserve will allow LOLT to plan for the future - absorbing setbacks and maximising opportunities including:

- To fund unexpected expenditure, for example when projects overrun, or unplanned events occur.
- To fund shortfalls in income, when income does not reach expected levels.
- To accumulate funds for major projects or events.

Having taken stock of practice more widely in the sector externally, and considered various factors internally, including analysing income and expenditure trends and risks, it has been agreed by trustees that LOLT will establish sufficient free reserves to provide cover for a minimum of three months expenditure in relation to known liabilities.

The trustees are reviewing the reserves policy and practice for the years 2023 and 2024.

Investment Policy

LOLT adheres to the ethical investment policy regulations of the Co-operative Bank and Monmouthshire Building Society.

Business Risk Management

LOLT has a Business Risk Management Policy which is reviewed annually. The Head of Centre is responsible for the overall management of LOLT's operations and activities and associated risks. A summary of the most significant business risks and their mitigating controls is held on a Risk Register which is reviewed and updated on a six monthly basis by the Board of Trustees.

The business risks are considered in five sections - Customers, Operations, Staff, Finance and Buildings. Those business activities with a residual risk rating Medium or above are continuously monitored with the aim of adding mitigating controls to reduce ratings to Low.

Safeguarding

The growth and development of children and young people in a safe and stimulating environment is right at the heart of our beliefs and operations as an organisation. As such, safeguarding is an important part of our operations - day to day and at a strategic level. We have developed a Safeguarding Policy to reflect this, which is checked and updated at least yearly and can be viewed on our website.

Fundraising Approach and Performance

The principal area of success in fundraising has been that of applying for and receiving funds from Herefordshire Council to deliver the Holiday Food and Activity (HAF) programme. Each HAF funding award is contingent upon the submission of a report that evaluates the success of the programmes. Reports have been completed and submitted for Easter, Summer and Winter 2022 identifying considerable success as well as suggestions for improvement.

Going Concern

LOLT Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022

The continuing impact of the ongoing general economic climate are addressed and updated through the LOLT's business risk management processes. Trustees have carefully considered the impact of sharply rising energy, fuel and food prices on the charity's cost base and on the ability of parents to pay course fees. This is monitored regularly and increases in fees for Autumn 2023 onwards have been proposed to help mitigate the increase in costs. There remains trading uncertainty for 2023/24, but Trustees believe that a combination of a loyal base of residential and Educational Visit Advice customers, a continued expansion of day, evening and short-break bookings, support from the bursary schemes, and sufficient balance sheet resources mean that the charity will be able to continue to meet customer requirements and ongoing liabilities for the foreseeable future.

Plans for future periods

The new strategic plan for 2022 - 2027 has been adopted by LOLT and can be found at:-
<https://longtownoutdoorlearning.co.uk/our-charity-and-objectives/>

Our main efforts in the coming year will be focused on three areas:

1. To improve the centre's buildings, grounds and facilities.
2. To review the bursary support schemes to enable a broad range of users to access programmes.
3. To build and continually develop a strong and resilient staff team.

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Incorporation

Longtown Outdoor Learning Trust is a registered charity limited by guarantee, incorporated on the 4 April 2018. The company commenced trading on 23 September 2018 and obtained full charity status and registration with the charity commission on the 16 October 2018.

Governing Document

The Governing document of LOLT is its Memorandum and Articles of Association.

In setting our objectives and planning our activities, the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education and on fee-charging.

Our Principles of Governance document sets out how the day to day management of the trust takes place, highlighting where responsibility lies for decision making in general and specifically for certain governance areas, and also identifies a trustee lead and linked trustees and staff for each area. This document is updated regularly as trustees and staff change, but at least every three years.

Appointment of Trustees

Throughout the year we have met regularly to support LOLT and ensure it continues to thrive and be well managed as a charitable business with good governance and operational procedures. We continue to update and develop procedures and policies to enable the smooth and safe running of LOLT, following a plan to ensure all appropriate policies and procedures are renewed regularly. The current Trustees, listed in this Report, are also the directors and members of the company. The liability of members is limited and their individual limit of guarantee is £1. There are no members of The Trust who are not Trustees.

The Board of Directors shall consist of a minimum of 3 trustees. Currently LOLT has 8 trustees, appointed for their skills, experience and commitment.

New Trustees are elected at the AGM or by the board at a regular meeting and serve for a period of 3 years. Thereafter, trustees may be re-elected for one further term of three years.

Trustees may serve for further periods of 3 years only if agreed by the Board. Once a Trustee retires from the Board, he/she may not stand for re-appointment before the lapse of a minimum of one year.

During the year, one trustee resigned from the Board. At our AGM in 2022 (08/09/22), three existing trustees were reappointed as per our governance procedures and two new trustees were appointed.

Trustee Induction and Training

The key element of the induction is to ensure sound understanding of the charity's mission, vision, values and strategy as well as the legal obligations of Trustees. The induction process for new Trustees involves a combination of provision of key documents plus communications and face to face discussions with key staff and Trustee representatives.

Organisation

Trustee meetings take place once a quarter and are supported by the processes and policies outlined in the Principles of Governance document.

At the quarterly trustee meetings, the trustees agree the broad strategy and areas of activity for Longtown Outdoor Learning Trust, including reserves, risk and performance. The day to day administration and management are delegated to the staff team.

The Director and the Chair of the Trustees communicate on a regular basis (usually weekly).

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022

Remuneration policy for staff and trustees

All trustees volunteer their trustee time on an un-paid basis. When trustees undertake work for LOLT in a professional capacity they are paid for the work on a commercial basis which, in accordance with Charity Commission guidelines, is agreed by resolution at a general meeting and minuted, and paid on presentation of an appropriate invoice.

During the year Mr M D Freer, a trustee, provided IT services for the sum of £101 (2021 - £2,818).

A 10% discount is offered to trustees when booking themselves or their dependants on courses offered by LOLT.

The pay of the staff is reviewed annually with the support of the Board and is considered in line with the growth of the organisation alongside bench-marking within the sector.

Related parties and other charities and organisations

The Trustees/Directors continue to develop good relationships with The Wilson Foundation, and are very grateful to them for their continued support and development of the site.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Longtown Outdoor Learning Trust for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".


Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 7 September 2023 and signed on its behalf by:

 7th September 2023

Dr A W J Morriss (Chairman) - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
LONGTOWN OUTDOOR LEARNING TRUST (REGISTERED NUMBER: 11291732)**

Independent examiner's report to the trustees of Longtown Outdoor Learning Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

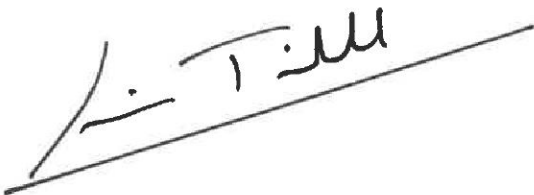
Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



S A Tindall
The Association of Chartered Certified Accountants

Lockett & Co
Chartered Certified Accountants
Shelton House
Coningsby Street
Hereford
Herefordshire
HR1 2DY

8 September 2023

LONGTOWN OUTDOOR LEARNING TRUST

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	18,335	39,297	57,632	89,724
Charitable activities					
Centre activities and bookings	6	621,014	-	621,014	412,168
Other trading activities	4	12,563	-	12,563	8,635
Investment income	5	5,322	61	5,383	24
Other income		767	-	767	62,673
Total		<u>658,001</u>	<u>39,358</u>	<u>697,359</u>	<u>573,224</u>
EXPENDITURE ON					
Charitable activities					
Centre activities and bookings	7	470,163	39,297	509,460	403,742
Other	10	11,226	-	11,226	8,298
Total		<u>481,389</u>	<u>39,297</u>	<u>520,686</u>	<u>412,040</u>
NET INCOME		176,612	61	176,673	161,184
RECONCILIATION OF FUNDS					
Total funds brought forward		265,056	-	265,056	103,872
TOTAL FUNDS CARRIED FORWARD		<u>441,668</u>	<u>61</u>	<u>441,729</u>	<u>265,056</u>

The notes form part of these financial statements

LONGTOWN OUTDOOR LEARNING TRUST (REGISTERED NUMBER: 11291732)

BALANCE SHEET
31 DECEMBER 2022

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	16	21,630	-	21,630	27,835
CURRENT ASSETS					
Stocks	17	651	-	651	2,204
Debtors	18	67,678	-	67,678	50,880
Cash at bank and in hand	19	449,852	9,077	458,929	269,605
		<u>518,181</u>	<u>9,077</u>	<u>527,258</u>	<u>322,689</u>
CREDITORS					
Amounts falling due within one year	20	(46,994)	-	(46,994)	(24,147)
		<u>471,187</u>	<u>9,077</u>	<u>480,264</u>	<u>298,542</u>
NET CURRENT ASSETS					
		<u>492,817</u>	<u>9,077</u>	<u>501,894</u>	<u>326,377</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>492,817</u>	<u>9,077</u>	<u>501,894</u>	<u>326,377</u>
ACCRUALS AND DEFERRED INCOME	22	(51,149)	(9,016)	(60,165)	(61,321)
		<u>441,668</u>	<u>61</u>	<u>441,729</u>	<u>265,056</u>
NET ASSETS					
		<u>441,668</u>	<u>61</u>	<u>441,729</u>	<u>265,056</u>
FUNDS	23				
Unrestricted funds				441,668	265,056
Restricted funds				61	-
TOTAL FUNDS				<u>441,729</u>	<u>265,056</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for


- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

LONGTOWN OUTDOOR LEARNING TRUST (REGISTERED NUMBER: 11291732)

BALANCE SHEET - continued
31 DECEMBER 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 7 September 2023 and were signed on its behalf by:

 7th September 2023

Dr A W J Morriss (Chairman) - Trustee

LONGTOWN OUTDOOR LEARNING TRUST

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations	1	190,266	139,778
Interest paid		(85)	-
		<u>190,181</u>	<u>139,778</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(1,000)	(366)
Interest received		143	24
		<u>(857)</u>	<u>(342)</u>
Change in cash and cash equivalents in the reporting period			
		<u>189,324</u>	<u>139,436</u>
Cash and cash equivalents at the beginning of the reporting period			
		<u>269,605</u>	<u>130,169</u>
Cash and cash equivalents at the end of the reporting period			
		<u><u>458,929</u></u>	<u><u>269,605</u></u>

The notes form part of these financial statements

LONGTOWN OUTDOOR LEARNING TRUST

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2022

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022	2021
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	176,673	161,184
Adjustments for:		
Depreciation charges	7,204	9,281
Interest received	(143)	(24)
Interest paid	85	-
Decrease/(increase) in stocks	1,553	(1,384)
Increase in debtors	(16,797)	(28,852)
Increase/(decrease) in creditors	21,691	(427)
	<u>190,266</u>	<u>139,778</u>
Net cash provided by operations	<u>190,266</u>	<u>139,778</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.22	Cash flow	At 31.12.22
	£	£	£
Net cash			
Cash at bank and in hand	269,605	189,324	458,929
	<u>269,605</u>	<u>189,324</u>	<u>458,929</u>
Total	<u>269,605</u>	<u>189,324</u>	<u>458,929</u>

LONGTOWN OUTDOOR LEARNING TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1. GENERAL INFORMATION

The Charity is a private company limited by guarantee, registered in England and Wales. The charitable company's registered number and registered office address can be found on page 1. The members of the charitable company are the Trustees named on page 1. In the event of the charitable company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in sterling which is the functional currency of the charitable company and rounded to the nearest pound.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Government Grants

Government grants are recognised using the performance model and are credited to the Statement of Financial Activities as the related expenditure is incurred, any deferred element of grants is included in creditors as deferred income.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

All expenditure is inclusive of irrecoverable VAT.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Items or specific group of items costing more than £500 that are considered to have a useful life of longer than the financial period in which they were purchased are capitalised.

Depreciation is provided at the following annual rates in order to write off the cost of each asset less its estimated residual value over its estimated useful life.

Motor vehicles	- 25% on reducing balance
Plant and equipment	- 25% on reducing balance
Office furniture and equipment	- 25% on reducing balance

LONGTOWN OUTDOOR LEARNING TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2022

2. ACCOUNTING POLICIES - continued

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Fund accounting

General funds are unrestricted funds and can be used in accordance with the charitable objectives of the charity at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

The aim and use of each restricted fund is:

The Wilson Foundation Bursary fund is for the purpose of giving financially disadvantaged children and young persons who live in Northamptonshire access to the residential courses run by the charity.

Pension costs and other post-retirement benefits

The charitable company operates defined contribution pension schemes. Contributions payable to the charitable company's pension schemes are charged to the Statement of Financial Activities in the period to which they relate.

Donated goods and services

Assets donated to the charitable company are recognised at the point of donation, and valued at their market value.

In accordance with the Charities SORP (FRS 102) the value of services provided by volunteers is not recognised. The Trustees annual report contains further information about the invaluable contribution provided by volunteers.

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of settlement can be estimated reliably.

Liabilities are recognised at the amount that the charitable company anticipates it will pay to settle the debt or the amount it has received as advance payments for goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation.

Financial instruments

Financial assets and liabilities are recognised on the balance sheet when the charitable company becomes party to the contractual provisions of the financial instruments.

The charitable company's financial assets and liabilities are basic financial instruments, initially recognised at transaction value and subsequently measured at their settlement value.

LONGTOWN OUTDOOR LEARNING TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

2. ACCOUNTING POLICIES - continued

Going concern

These financial statements have been prepared on the going concern basis, which assumes that the charitable company will continue its activities for the foreseeable future.

The trustees have considered the continuing impact of the ongoing economic climate on the charity and its operations and continue to regularly monitor the position and evolve their contingency plans. The trustees believe that with their existing reserves, careful financial management and loyal customer base, the charity is able to see through this current trading uncertainty.

The trustees consider that the plans and measures taken will allow the charity to manage this difficult situation and continue to meet its customer requirements and ongoing liabilities for the foreseeable future and at least twelve months from the date of approval of these financial statements. Therefore the trustees continue to adopt the going concern basis of accounting.

3. DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
Donations	772	-	772	2,412
Grants	9,000	-	9,000	40,323
The Wilson Foundation	8,563	39,297	47,860	46,989
	<u>18,335</u>	<u>39,297</u>	<u>57,632</u>	<u>89,724</u>

Government Grants

Grants received, included in the above, are as follows:

	2022 £	2021 £
Retail, hospitality and leisure grant - Covid-19	-	24,143
Job retention grant - Covid-19	-	11,180
Apprenticeship grant	9,000	5,000
	<u>9,000</u>	<u>40,323</u>

4. OTHER TRADING ACTIVITIES

	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
Self catering	6,727	-	6,727	3,088
Bed and breakfast	-	-	-	3,151
Shop income	5,836	-	5,836	2,396
	<u>12,563</u>	<u>-</u>	<u>12,563</u>	<u>8,635</u>

LONGTOWN OUTDOOR LEARNING TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

5. INVESTMENT INCOME

	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
Rents received	5,240	-	5,240	-
Deposit account interest	82	61	143	24
	<u>5,322</u>	<u>61</u>	<u>5,383</u>	<u>24</u>

6. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2022 £	2021 £
Residential educational courses	Centre activities and bookings	494,832	298,144
Non residential educational courses	Centre activities and bookings	46,564	45,892
Education advisory training	Centre activities and bookings	9,430	8,415
Education advisory support	Centre activities and bookings	70,188	59,717
		<u>621,014</u>	<u>412,168</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 8) £	Grant funding of activities (see note 9) £	Totals £
Centre activities and bookings	<u>467,901</u>	<u>41,559</u>	<u>509,460</u>

8. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2022 £	2021 £
Trustees' remuneration etc	55,073	49,232
Staff costs	162,614	105,935
Vehicle and equipment hire	21,414	7,814
Rent	1	1
Rates and water	3,870	5,351
Insurance	12,982	9,290
Light and heat	23,424	18,217
Telephone	1,426	1,013
Postage and stationery	897	597
Advertising	624	79
Property repairs	15,886	19,077
Food and drink	50,588	39,710
Consumables	1,711	353
Educational literature	1,037	66
Outside course centres	60	7,031
Subcontractors	40,612	47,038
Travelling	523	63
Carried forward	<u>392,742</u>	<u>310,867</u>

LONGTOWN OUTDOOR LEARNING TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

8. DIRECT COSTS OF CHARITABLE ACTIVITIES - continued

	2022	2021
	£	£
Brought forward	392,742	310,867
Motor expenses	15,421	8,319
Repairs and renewals	3,827	2,631
Cleaning materials and waste disposal	6,363	9,547
Training	13,435	4,426
Subsistence	143	199
Health and safety	2,386	3,221
Computer expenses	7,515	7,744
Sundry expenses	2,439	2,357
Subscriptions	1,600	2,289
Bad debts	708	740
Bad debts recovered	-	(1,430)
Payroll bureau	2,425	3,508
Bookkeeping	1,916	1,562
Accountancy	4,302	4,100
Legal and professional fees	5,221	5,627
Bank charges	331	27
Depreciation	7,044	9,059
Interest payable and similar charges	83	-
	<u>467,901</u>	<u>374,793</u>

9. GRANTS PAYABLE

	2022	2021
	£	£
Centre activities and bookings	<u>41,559</u>	<u>28,949</u>

The total grants paid to individuals during the year was as follows:

	2022	2021
	£	£
Wilson Foundation Bursary	39,297	28,377
LOLT Bursary	<u>2,262</u>	<u>572</u>
	<u>41,559</u>	<u>28,949</u>

10. OTHER

	Unrestricted funds	Restricted funds	2022 Total funds	2021 Total funds
	£	£	£	£
Trustees' remuneration and staff costs	4,824	-	4,824	3,628
Vehicle and equipment hire	488	-	488	191
Rates and water	88	-	88	131
Insurance	296	-	296	228
Light and heat	534	-	534	446
Telephone	29	-	29	21
Postage and stationery	18	-	18	13
Advertising	<u>13</u>	<u>-</u>	<u>13</u>	<u>2</u>
Carried forward	6,290	-	6,290	4,660

LONGTOWN OUTDOOR LEARNING TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

10. OTHER - continued

	Unrestricted	Restricted	2022	2021
	funds	funds	Total	Total
	£	£	funds	funds
			£	£
Brought forward	6,290	-	6,290	4,660
Property repairs	362	-	362	467
Food and drink	-	-	-	420
Purchases - Shop	2,918	-	2,918	1,198
Motor expenses	312	-	312	174
Repairs and renewals	87	-	87	64
Cleaning materials and waste disposal	145	-	145	234
Training	306	-	306	108
Subsistence	3	-	3	5
Health and safety	54	-	54	79
Computer expenses	171	-	171	190
Sundry expenses	56	-	56	58
Subscriptions	37	-	37	56
Payroll bureau	55	-	55	86
Bookkeeping	44	-	44	38
Accountancy	98	-	98	100
Legal and professional fees	119	-	119	138
Bank charges	7	-	7	1
Depreciation	160	-	160	222
Interest payable and similar charges	2	-	2	-
	<u>11,226</u>	<u>-</u>	<u>11,226</u>	<u>8,298</u>

11. NET INCOME/(EXPENDITURE)

The net income/(expenditure) is stated after charging the following exceptional item:

Bad debts £708 (2021 - £740)

and crediting the following exceptional items:

Bad debts recovered £nil (2021 - £1,430)

Insurance monies received re loss of earnings £nil (2021 - £60,216)

12. TRUSTEES' REMUNERATION AND BENEFITS

	2022	2021
	£	£
Trustees' salaries	47,190	45,789
Trustees' social security	3,459	3,313
Trustees' pension contributions to money purchase schemes	5,539	1,162
	<u>56,188</u>	<u>50,264</u>

Under the Charitable Company's Articles of Association, the Head of Centre is a trustee ex officio. Mr M S Fawcett a trustee and Head of Centre for the year, is employed and remunerated by the charitable company in his capacity as an employee as permitted by the articles. Details of his remuneration is stated above.

No other trustees were remunerated or received benefits.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

LONGTOWN OUTDOOR LEARNING TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

13. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	201,327	148,775
Social security costs	9,098	7,453
Other pension costs	12,086	2,567
	<u>222,511</u>	<u>158,795</u>

The average monthly number of employees during the year was as follows:

	2022	2021
Management	3	3
Tutors	6	5
Domestic staff	1	-
	<u>10</u>	<u>8</u>

No employees received emoluments in excess of £60,000

Total trustee and key management personnel remuneration and benefits were £56,188 (2021 - £50,264)

14. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	76,537	13,187	89,724
Charitable activities			
Centre activities and bookings	412,168	-	412,168
Other trading activities	8,635	-	8,635
Investment income	23	1	24
Other income	62,673	-	62,673
Total	<u>560,036</u>	<u>13,188</u>	<u>573,224</u>
EXPENDITURE ON			
Charitable activities			
Centre activities and bookings	375,365	28,377	403,742
Other	8,298	-	8,298
Total	<u>383,663</u>	<u>28,377</u>	<u>412,040</u>
NET INCOME/(EXPENDITURE)	176,373	(15,189)	161,184
RECONCILIATION OF FUNDS			
Total funds brought forward	88,683	15,189	103,872

LONGTOWN OUTDOOR LEARNING TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

14. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued		Unrestricted fund £	Restricted fund £	Total funds £
		<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD		265,056	-	265,056
		<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
15. INDEPENDENT EXAMINERS REMUNERATION			2022	2021
			£	£
Fees for the independent examination of the accounts for the period			2,400	2,400
Fees for other financial services			10,680	15,984
			<hr/> <hr/>	<hr/> <hr/>
16. TANGIBLE FIXED ASSETS				
	Plant and equipment £	Office furniture and equipment £	Motor vehicles £	Totals £
COST				
At 1 January 2022	25,477	4,192	31,586	61,255
Additions	1,000	-	-	1,000
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2022	26,477	4,192	31,586	62,255
	<hr/>	<hr/>	<hr/>	<hr/>
DEPRECIATION				
At 1 January 2022	12,927	2,517	17,976	33,420
Charge for year	3,385	420	3,400	7,205
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2022	16,312	2,937	21,376	40,625
	<hr/>	<hr/>	<hr/>	<hr/>
NET BOOK VALUE				
At 31 December 2022	10,165	1,255	10,210	21,630
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31 December 2021	12,550	1,675	13,610	27,835
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
17. STOCKS			2022	2021
			£	£
Stocks			651	2,204
			<hr/> <hr/>	<hr/> <hr/>

LONGTOWN OUTDOOR LEARNING TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

18. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	66,488	43,322
Prepayments and accrued income	1,190	7,558
	67,678	50,880
	67,678	50,880

19. CASH AT BANK AND IN HAND

		Wilson Foundation Bursary fund	2022	2021
	General fund	£	Total funds £	Total funds £
	£	£	£	£
Cash in hand	105	-	105	168
Bank account no 1	156,937	-	156,937	153,568
Bank account no 2	-	100	100	100
Bank deposit account	168,481	-	168,481	107,431
Bank deposit account 2	39,297	8,977	48,274	8,338
Bank deposit account 3	85,032	-	85,032	-
	449,852	9,077	458,929	269,605
	449,852	9,077	458,929	269,605

20. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	8,368	2,992
Social security and other taxes	3,682	2,688
Sundry creditors and accruals	9,250	9,129
Deposits in advance	25,694	9,338
	46,994	24,147
	46,994	24,147

21. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2022	2021
	£	£
Within one year	1	271
Between one and five years	4	4
In more than five years	1	2
	6	277
	6	277

LONGTOWN OUTDOOR LEARNING TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

22. ACCRUALS AND DEFERRED INCOME

Deferred income comprises Education advisory support and Bursary income.

Education advisory support income is deferred so as to recognise the income at the time the service is provided.

	2022	2021
	£	£
Deferred income brought forward	44,508	37,371
Income invoiced in period	76,829	66,854
Deferred income carried forward	(51,149)	(44,508)
	<u>70,188</u>	<u>59,717</u>

Bursary income received for the period 1 September 2022 to 31 August 2023 but not awarded by the year end is deferred to be recognised in the following year.

	2022	2021
	£	£
Deferred income brought forward	16,813	-
Income received	31,500	30,000
Deferred income carried forward	(9,016)	(16,813)
	<u>39,297</u>	<u>13,187</u>

	2022	2021
	£	£
Education Advisory Support income carried forward	51,149	44,508
Bursary income carried forward	9,016	16,813
	<u>60,165</u>	<u>61,321</u>

23. MOVEMENT IN FUNDS

	At 1.1.22	Net movement in funds	At 31.12.22
	£	£	£
Unrestricted funds			
General fund	265,056	176,612	441,668
Restricted funds			
Wilson Foundation Bursary fund	-	61	61
	<u>265,056</u>	<u>176,673</u>	<u>441,729</u>

LONGTOWN OUTDOOR LEARNING TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

23. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	658,001	(481,389)	176,612
Restricted funds			
Wilson Foundation Bursary fund	39,358	(39,297)	61
TOTAL FUNDS	<u>697,359</u>	<u>(520,686)</u>	<u>176,673</u>

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	88,683	176,373	265,056
Restricted funds			
Wilson Foundation Bursary fund	15,189	(15,189)	-
TOTAL FUNDS	<u>103,872</u>	<u>161,184</u>	<u>265,056</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	560,036	(383,663)	176,373
Restricted funds			
Wilson Foundation Bursary fund	13,188	(28,377)	(15,189)
TOTAL FUNDS	<u>573,224</u>	<u>(412,040)</u>	<u>161,184</u>

LONGTOWN OUTDOOR LEARNING TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

23. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	88,683	352,985	441,668
Restricted funds			
Wilson Foundation Bursary fund	15,189	(15,128)	61
TOTAL FUNDS	<u>103,872</u>	<u>337,857</u>	<u>441,729</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,218,037	(865,052)	352,985
Restricted funds			
Wilson Foundation Bursary fund	52,546	(67,674)	(15,128)
TOTAL FUNDS	<u>1,270,583</u>	<u>(932,726)</u>	<u>337,857</u>

24. RELATED PARTY DISCLOSURES

During the year, the charitable company, as licensor, entered into a grazing licence agreement with Mr E D Philips, husband of Mrs C Philips, a trustee of the charitable company, for a fee of £1 (2021: £1). Amounts outstanding at the year end - £nil (2021 - £nil)

During the year, Mr M D Freer, trustee of the charitable company, provided IT services to the charitable company for the sum of £101. (2021 - £2,818). Amounts outstanding at the year end - £nil (2021 - £nil)

25. PENSION COMMITMENTS

The charitable company operates a defined contribution pension scheme.

Contributions are charged to the Statement of Financial Activities in the period which they are payable. The pension charge for the period represents contributions payable to the scheme of £12,086 (2021 - £2,567) Contributions outstanding at the period end were £1,130 (2021 - £nil).

LONGTOWN OUTDOOR LEARNING TRUST

England & Wales - Charity number 1180322

Accounts

REGISTERED COMPANY NUMBER: 11291732 (England and Wales)
REGISTERED CHARITY NUMBER: 1180322

LONGTOWN OUTDOOR LEARNING TRUST
(A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORT AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

LONGTOWN OUTDOOR LEARNING TRUST

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FOR THE YEAR ENDED 31 DECEMBER 2021

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LONGTOWN OUTDOOR LEARNING TRUST

REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2021

TRUSTEES	Mr M D Freer (Chairman) Mr M S Fawcett (Head of Centre) Ms J Sellar (Treasurer) Ms C Bullock Mrs J Cecil Mr N M Highfield Mr I P Mather (resigned 1/1/21) Mr T Whelan (resigned 26/5/22) Mr G T Wilson Mrs F H Dickson (appointed 4/11/21) Mr S A Lee (appointed 4/11/21) Ms A C Preece (appointed 4/11/21) Mrs E J Wallace (appointed 14/7/22)
REGISTERED OFFICE	The Courthouse Longtown Hereford Herefordshire HR2 0LD
REGISTERED COMPANY NUMBER	11291732 (England and Wales)
REGISTERED CHARITY NUMBER	1180322
INDEPENDENT EXAMINER	Lockett & Co Chartered Certified Accountants Shelton House Coningsby Street Hereford Herefordshire HR1 2DY
BANKERS	The Co-operative Bank Business Direct P O Box 250 Skelmerdale Lancashire WN8 6WT
WEBSITE	www.longtownoutdoorlearning.co.uk

LONGTOWN OUTDOOR LEARNING TRUST (REGISTERED NUMBER: 11291732)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Our Vision

"A world in which every young person has the opportunity to build their character and resilience through outdoor learning and adventure. Our programmes will boost health and wellbeing, use activity as therapy, promote healthy social interactions, encourage learning, improve physical capabilities and foster connection with the environment".

Report from the Chair of Trustees

I am pleased to report that the difficult decisions taken during the Covid-19 pandemic in 2020 and forced closure of the centre to residential groups enabled Longtown Outdoor Learning Trust (LOLT) to survive and thrive in 2021, despite continued financial and staffing pressures. We saw an increase in bookings for residential courses and activities in the traditionally quieter months as well as a very busy summer term, and a continued interest in after school clubs and holiday activity days.

The LOLT team worked incredibly hard to maintain our high standards during these very busy periods and enable children to enjoy learning and adventure in the outdoors. The increased bookings and activities of the centre following a reduction in staffing in 2020. These factors were combined with a continued uncertain working environment and resulted in significant staffing pressures during the year. We are very grateful to our staff for their commitment and dedication that enabled LOLT to keep going through this time. We are also grateful for the support of a number of freelance outdoor instructors who bolstered our team during the busy months. Staffing pressures were not helped by a challenging recruitment environment nationally, but we were able to increase our apprentice programme, as well as start to look at new staffing structures for the future.

As reflected in the accounts of this report we were able to make use of the available Covid-19 financial support packages during 2021, which helped keep our finances manageable, and along with our income from residential bookings and courses our year end accounts are healthy.

We remain grateful to our landlord and partners, The Wilson Foundation, for their continued support and dedication to ensuring the young people of Northamptonshire can access residential trips to Longtown and enjoy what LOLT offers. Their support of the bursary scheme we run to ensure that all children can access our activities and residential stays has been particularly important as we have provided much needed outdoor education and adventures following the Covid-19 lockdowns.

During 2021 the board of trustees also took time to look afresh at our strategy for the future. Working with staff and trustees a new 5 year strategy was developed, setting out our vision above and identifying our key aims and objectives for the next five years. All of which will help strengthen our work and grow LOLT as a mature well run charity delivering much needed outdoor learning and adventure for young people.

Matt Freer, Chair of Trustees

Statement from the Head of Centre

At the time of writing, LOLT's recovery from the huge financial impacts of the pandemic has been strong. However, this situation masks the faltering start and continuous uncertainty in the first half of 2021 as Coronavirus restrictions continued to restrict operations.

Residential school visits (typically contributing 70% of LOLT's income) were not permitted to recommence until mid-May (a later date applied to schools in Wales).

LONGTOWN OUTDOOR LEARNING TRUST (REGISTERED NUMBER: 11291732)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021

We did as much as we were permitted to do. The after schools clubs and school-based outreach programmes which ran from January to May (whenever Covid restrictions permitted) ensured the continuation of LOLT's apprenticeship programme, delivered LOLT's charitable objectives and shared the positive message that LOLT was very much 'alive and kicking' and eager to welcome back residential visitors again. These programmes also ensured that LOLT's staff remained active as current practitioners. These programmes helped to sustain the Trust both financially and emotionally until residential visits were able to re-commence in May 2021.

A significant strategic development for LOLT was the development of a partnership with Herefordshire Council as a provider of the Government's Holiday Activities and Food (HAF) programme. LOLT ran a pilot programme at Easter 2021 and has worked with the Council to deliver holiday programmes in the Easter, Summer and Christmas holidays since then.

After all the uncertainty of the previous 12 months, we were delighted when the Autumn 2021 booking sheet gradually transformed from worryingly low numbers to encompass back-to-back bookings from schools who appeared to be delighted to be re-commencing residential outdoor learning.

The pandemic has done lasting damage to the school travel sector, particularly in terms of residential provision. This posed a direct threat to LOLT however, opportunities were seized to gain new residential bookings from schools in counties like Warwickshire and Monmouthshire, whose own public sector residential outdoor learning provision was either reduced or removed.

During the year a number of strategic decisions were made that positively impacted LOLT's financial recovery:

- 1 - Implementation of a 'Blanket Bursary' scheme for Northamptonshire schools.
- 2 - Development of archery as a new centre activity strengthening our on-site and outreach provision.
- 3 - Implementation of a revised staffing structure, particularly for Domestic and Catering functions.
- 4 - Development of a new website
- 5 - Introduction of on-line sales via the website.
- 6 - Development of remote Educational Visits training courses when restrictions prevented face-to-face delivery.

One of the most noticeable impacts of the pandemic was that on recruitment. Reflecting the situation in many sectors, LOLT experienced a number of challenges as it sought to build a new staff team to move itself forward to the next stage of development. This in turn meant that the LOLT staff team, ably assisted by a loyal team of freelance staff, had to once again go 'above and beyond' to ensure that LOLT's reputation as a provider of high quality outdoor learning programmes not only remained intact but was strengthened. Significant effort has since been expended on recruiting, training and retaining a strong, professional and well-motivated staff team capable of enabling LOLT to move forward confidently to achieve its Strategic Goals and full potential.

Mike Fawcett, Director and Head of Centre

LONGTOWN OUTDOOR LEARNING TRUST (REGISTERED NUMBER: 11291732)

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021**

OBJECTIVES AND ACTIVITIES

Longtown Outdoor Learning Trust is a charity providing affordable opportunities and facilities for outdoor learning and adventure to grow the character and resilience of (young) people as individuals and members of society.

As we strive to achieve our vision we aspire to be a nationally renowned centre of excellence for outdoor learning and adventure. In shaping and setting out our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit.

LOLT furthers its charitable purposes for the public benefit through:

- 1 Advancing the education of the public by the provision of educational courses, and to promote learning and development through participation in educational, recreational or leisure activities.
- 2 Relieving the poverty of young people by the provision of affordable opportunities to enable them to participate in healthy recreational activities.
- 3 Providing facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life.
- 4 Helping young people, especially but not exclusively through recreational and leisure time activities, so as to develop their capabilities that they may grow to full maturity as individuals and members of society.

As the nation continues its recovery from the blight of the pandemic, LOLT is making a strong contribution to the recovery process. The Trust's 'Character and Resilience' framework clearly identifies the positive outcomes of the programmes on offer:-

- Health and Wellbeing
- Activity as Therapy
- Social Interactions
- Learning
- Physical Activity
- Natural Connections

Our full strategy can be found on our website - in summary to achieve our Charitable objectives, aims and the Character and Resilience framework we have identified the following Strategic Goals:

Ensure strong and resilient finances

- 1.1 To develop strong and secure finances
- 1.2 To build financial reserves for future projects
- 1.3 To fundraise to enable a broad range of users to access programmes through bursary support

Develop and sustain the LOLT team

- 2.1 To build and continually develop a strong and resilient staff team
- 2.2 To develop and sustain a community volunteer network

Improve the centre's buildings, grounds and facilities

- 3.1 To increase the centre's catering and dining capacity
- 3.2 To continue the ongoing improvement of existing facilities to maximise the value of our location
- 3.3 To develop facilities for new onsite activities
- 3.4 To improve the efficiency of maintenance processes
- 3.5 To reduce the centre's carbon footprint
- 3.6 To improve the centre's ICT connectivity and infrastructure
- 3.7 To improve the site security to deter intruders and theft

Communicate the impact and value of outdoor learning and adventure

- 4.1 To advocate the impact and value of outdoor learning and adventure
- 4.2 To capture and communicate the impact of LOLT
- 4.3 To develop our capacity to communicate and market ourselves effectively
- 4.4 To grow the network of local adventure provision for teenagers

LONGTOWN OUTDOOR LEARNING TRUST (REGISTERED NUMBER: 11291732)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021

ACHIEVEMENT AND PERFORMANCE

Despite the huge impact of the Coronavirus pandemic, the Trust has continued to achieve its charitable purposes through the following activities:

- January - May:** After school clubs, 'outreach' work in schools, Holiday Activities and Food (HAF) pilot programme, Longtown Llanthony Loop fell race.
- May - July:** Resumption of School residential programmes, day visits, weekend programmes for youth organisations.
- August:** HAF programmes, community day activities, charity residential programmes.
- September - December:** A growing number of school residential bookings alongside an extensive programme of after school clubs.

In the period 1 January - 31 December 2021, a total of 1,980 people attended the centre. This compares to approximately 2,000 who attended in 2019 (the last relevant year for comparison purposes, as the 2020 year was severely impacted by the Covid 19 restrictions).

The breakdown:

- 1400 adults, children and young people attended residential courses at the centre.
- 250 adults, children and young people attended non-residential day courses and events at the centre.
- 100 school children attended outreach programmes delivered in their school grounds and local area at 3 schools and for 4 different year groups.
- 230 children and young people attended evening adventurous activity clubs run by the centre. 7 clubs were run across 5 different schools in both England and Wales.

Although the total figures for 2019 and 2021 seem comparable it is important to note that Government Coronavirus restrictions only permitted school residential visits to re-commence in May 2021, so the figures for 2021 reflect a proportional growth in residential visitors as well as significant growth in outreach programmes and afterschool clubs.

The Summer Holiday Activity and Food (HAF) programme provides a specific example of how the Trust achieves its charitable objectives: 52 eligible children attended at least 1 day of activity on the Longtown programme. The programme ran for 4 days per week across 4 weeks of the summer holidays with some children attending up to 3 weeks (i.e. 12 x 4 hour days) of activity.

On each day of the summer programme there were also up to 24 fee-paying children attending the holiday programme with opportunities for making new friendships and trying new activities together within the constraints of the centre's coronavirus operating procedures.

Over the course of each week of activities the children had the opportunity to engage in a range of adventurous and outdoor activities both on-site (e.g. Stand Up Paddleboarding, Archery, High Ropes courses, Shelter Building) and off-site (Stream scrambling, Hill-walking). For many children this was their first opportunity to experience these activities or indeed to be 'immersed' in the countryside. This was particularly significant when the impact of lockdown has disproportionately affected financially disadvantaged families. The activities on offer were both Enriching and Physical.

Healthy hot meals were provided for the children 3 days each week, with children learning the skills of choosing and preparing their own healthy packed lunch on the 4th day.

Excerpts from the centre's on-line feedback forms:

"My children had an amazing time they are 7 and 13 and they both loved all the activities. They would not have had the chance to do these activities if it wasn't for schemes like this, thank you.

An amazing programme that we wouldn't have attended or had knowledge of without the council offer of free activities.

My child felt a sense of achievement for attending this programme.

LONGTOWN OUTDOOR LEARNING TRUST (REGISTERED NUMBER: 11291732)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021

My child took part in activities they would not have had access to without this programme.

My child has developed a better understanding of the benefits of a healthy lifestyle since attending this programme."

A number of Herefordshire schools have an existing relationship with the centre and they were very grateful to be able to 'signpost' the opportunities at Longtown to the families of eligible children. We assisted one particular family through the booking process which had multiple benefits:

From the Head teacher's perspective it enabled a trusted agency to have 'eyes on' a vulnerable child for a significant time during the summer while providing a positive and stimulating programme of activities and healthy food.

The child concerned was not only able to access a whole range of activities that were completely new to him but was able to mix with existing friends who were fee-paying. This had a demonstrable positive impact on his self-esteem and confidence.

LONGTOWN OUTDOOR LEARNING TRUST (REGISTERED NUMBER: 11291732)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021

FINANCIAL REVIEW

Financial results for the year ended 31 December 2021.

The third year of operating as an independent charity was effected by the ongoing Covid-19 pandemic which continued to test our financial systems and policies. However the decisions made in 2020 meant that charity was not as badly effected by the pandemic as some other comparable charities in the sector.

England was in national lock-down at the start of the financial year and we were unable to start residential courses until May 2021. However busy terms later in the year compensated somewhat for the "late start". Residential educational course income was £298,144 compared with only £26,571 in 2020. This is still below the £371,746 charged in 2019 but the charity made a claim for loss of income and received £60,216 from its insurers.

Income from non-residential educational courses also increased, in fact significantly, over the two preceding years to £45,892. It was £21,864 in 2020. This reflects the hard work undertaken to develop new non-residential services to our local community and schools during the pandemic. This led to a growing appetite from local communities for holiday activities.

However income from educational visits training and support fell slightly to £8,415 and £59,717 respectively from £10,218 and £60,932 respectively. Due to national Covid-19 restrictions there was a significant reduction in the number of Educational visits which also led to a reduction in the demand for Educational Visits training. One of our secondary schools decided to discontinue the Educational Visits Advice Service Level Agreement as it wanted an enhanced range of functions from the electronic planning portal not available in the Longtown Outdoor Learning Trust (LOLT) eVisit system.

The Trust was again grateful for the assistance provided by both local and central government in the form of various grants. £40,323 was received in the year compared with £73,344 in 2020.

The Wilson Foundation provided £63,802 of donations of which £46,989 was accounted for in the year and £16,813 of bursary funds has been carried forward to be awarded next year (2022). This was an enhanced level of donations due to the recovery needs of both LOLT and our customers. £25,000 was donated in January as a specific contribution towards the Head of Centre's salary (unrestricted funds). £30,000 was donated in November to provide 'blanket bursaries' to Northamptonshire schools in academic year 2021/22 (restricted funds). The remaining donations were spent on equipment purchase and maintenance.

Costs rose as the Trust was able to provide more courses. Those associated with residential courses rose the most as would be expected with the increase in courses. Food, freelance staffing, vehicle hire, heating and cleaning and waste disposal costs all rose considerably.

LOLT made a surplus of £161,184 in the year to 31 December 2021 compared with a deficit of £114,288 in 2020. The surplus was achieved because of all the hard work of the staff over the year and the assistance provided by government funding and the insurance claim.

The surplus is reflected in the increase in cash held at various banks by LOLT which increased from £129,921 at the end of 2020 to £269,437 at 31 December 2021.

Reserves

Reserves increased by £161,184 over the year. At the end of the previous year the unrestricted reserves were below the desired minimum level. LOLT succeeded in replenishing the unrestricted reserves to a comfortable level.

At 31 December 2021 the charity held total reserves of £265,056 (2020 - £103,872) of which £nil (2020 - £15,189) related to restricted reserves and £265,056 (2020 - £88,683) of unrestricted reserves. Free reserves [unrestricted net current assets/(liabilities)] at the year end amounted to £237,221 (2020 - £51,933)

LONGTOWN OUTDOOR LEARNING TRUST (REGISTERED NUMBER: 11291732)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021

Volunteer contributions

LOLT has continued to benefit significantly from local connections and support during the year.

A total of 40 domestic hours volunteered, equating to £380.

A total of 63 instructional hours were volunteered equating to £599.

A total of 28 safety marshal hours were volunteered equating to £295.

In addition Trustees/Directors provided in excess 250 hours of volunteering time to the running of the Trust.

Our access and bursary policies

Longtown Outdoor Learning Trust is a charity which seeks to benefit the public through the pursuit of its stated aims. Our fees are set at a level to ensure the financial viability of the Trust at a level that is consistent with our aim of providing a first class experience to all participants.

The Trust welcomes participants from all backgrounds. The Trust is committed to safeguarding and promoting the welfare of our participants and expects all staff and volunteers to share this commitment. We always provide customer feedback questionnaires at the end of all courses for completion by participants' schools and employers. The comments received are taken very seriously and all questionnaires are reviewed. We are constantly striving to make sure that our courses are linked to relevant objectives and provide a truly educational benefit for participants. We believe our participants benefit from learning within a diverse community. A great deal of learning occurs through social interaction, conversation and shared experiences which helps our participants develop an understanding of the perspectives of other people that will be vital in their adult lives.

The Trust offer two bursaries:

The Wilson Foundation Bursary - for children from Northamptonshire, funded by The Wilson Foundation.

The Longtown Bursary - for children from Herefordshire and other counties, funded from the Trust's general funds.

Our bursary policy contributes to a widening of access to the courses we offer and the facilities we enjoy. The Trustees view our bursary awards as important in helping to ensure young people from families who would not otherwise be able to afford the fees to access the course we offer. Our bursary awards are available to all who meet our requirements. The bursary awards range in scale from just 1% through to 40% remission of course fees depending on the financial circumstances of the young people in question.

Reserves policy

The holding of a reserve will allow LOLT to plan for the future - absorbing setbacks and maximising opportunities including:

- To fund unexpected expenditure, for example when projects overrun, or unplanned events occur.
- To fund shortfalls in income, when income does not reach expected levels.
- To accumulate funds for major projects or events.

Having taken stock of practice more widely in the sector externally, and considered various factors internally, including analysing income and expenditure trends and risks, it has been agreed by trustees that LOLT will establish sufficient free reserves to provide cover for a minimum of three months expenditure in relation to known liabilities.

Investment Policy

LOLT adheres to the ethical investment policy regulations of the Co-operative Bank.
(refer to www.co-operativebank.co.uk).

LONGTOWN OUTDOOR LEARNING TRUST (REGISTERED NUMBER: 11291732)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021

Business Risk Management

LOLT has a Business Risk Management Policy which is reviewed annually. The Head of Centre is responsible for the overall management of LOLT's operations and activities and associated risks. A summary of the most significant business risks and their mitigating controls is held on a Risk Register which is reviewed and updated on a six monthly basis by the Board of Trustees.

The business risks are considered in five sections - Customers, Operations, Staff, Finance and Buildings. Those business activities with a residual risk rating Medium or above are continuously monitored with the aim of adding mitigating controls to reduce ratings to Low.

Safeguarding

The growth and development of children and young people in a safe and stimulating environment is right at the heart of our beliefs and operations as an organisation. As such, safeguarding is an important part of our operations - day to day and at a strategic level. We have developed a Safeguarding Policy to reflect this, which is checked and updated at least yearly and can be viewed on our website.

Fundraising Approach and Performance

The principal area of success in fundraising has been that of applying for and receiving funds from Herefordshire Council to deliver the Holiday Food and Activity (HAF) programme. Each HAF funding award is contingent upon the submission of a report that evaluates the success of the programmes. Reports have been completed and submitted for Summer and Winter 2021 identifying considerable success as well as suggestions for improvement.

Going Concern

LOLT Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

The continuing impact of the Coronavirus and ongoing general economic climate are addressed and updated through the LOLT's business risk management processes. Trustees have carefully considered the impact of sharply rising energy, fuel and food prices on the charity's cost base as well as possible Covid lock-downs. This is monitored regularly and increases in fees for 2023 onwards have been proposed to help mitigate the increase in costs. There remains trading uncertainty for 2023, but Trustees believe that a combination of a loyal base of residential and Educational Visit Advice customers, a continued expansion of day, evening and short-break bookings, support from the bursary schemes, and sufficient balance sheet resources mean that the charity will be able to continue to meet customer requirements and ongoing liabilities for the foreseeable future.

Plans for future periods

During the year, significant efforts were made by both staff and trustees to develop a new 5 year strategic plan for the period 2022 to 2027. This process had a number of outcomes. The new strategic goals are set out in the 'Objectives and Activities' section of the Trustees' report and the full strategy can also be found online at:
- <https://longtownoutdoorlearning.co.uk/our-charity-and-objectives/>

The process also enabled staff and trustees to determine which of the Trust's activities directly deliver LOLT's charitable objectives and which activities need to generate a surplus to support the achievement of those charitable objectives.

This also led to a review of the Trust's policies and procedures related to Bursary support.

Our main efforts in the coming year will be focused on improving the centre's buildings, grounds and facilities.

LONGTOWN OUTDOOR LEARNING TRUST (REGISTERED NUMBER: 11291732)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Incorporation

Longtown Outdoor Learning Trust is a registered charity limited by guarantee, incorporated on the 4 April 2018. The company commenced trading on 23 September 2018 and obtained full charity status and registration with the charity commission on the 16 October 2018.

Governing Document

The Governing document of LOLT is its Memorandum and Articles of Association.

In setting our objectives and planning our activities, the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education and on fee-charging.

Our Principles of Governance document sets out how the day to day management of the trust takes place, highlighting where responsibility lies for decision making in general and specifically for certain governance areas, and also identifies a trustee lead and linked trustees and staff for each area. This document is updated regularly as trustees and staff change, but at least every three years.

Appointment of Trustees

During the past twelve months the Directors/Trustees have responded to an ever changing situation due to the pandemic. Throughout we have met regularly via a mix of online and face to face meetings to support LOLT as a thriving and well managed charitable business with good governance and operational procedures. We continue to update and develop procedures and policies to enable the smooth and safe running of LOLT and have a plan to ensure all appropriate policies and procedures are renewed regularly. The current Trustees, listed on page 1, are also the directors and members of the company. The liability of members is limited and their individual limit of guarantee is £1. There are no members of The Trust who are not Trustees.

The Board of Directors shall consist of a minimum of 3 trustees. Currently LOLT has 11 trustees, appointed for their skills and experience and commitment.

New Trustees are elected at the AGM or by the board at a regular meeting and serve for a period of 3 years. Thereafter, trustees may be re-elected for one further term of three years.

Trustees may serve for further periods of 3 years only if agreed by the Board. Once a Trustee retires from the Board he/she may not stand for re-appointment before the lapse of a minimum of one year.

At our AGM in 2021 (02/09/21) three existing trustees were reappointed as per our governance procedures and at our November meeting (04/11/21) three new trustees were appointed, and a new clerk to the trustees was also appointed.

Trustee Induction and Training

The key element of the induction is to ensure sound understanding of the charity's mission, vision, values and strategy as well as the legal obligations of Trustees. The induction process for new Trustees involves a combination of provision of key documents plus communications and face to face discussions with key staff and Trustee representatives.

Organisation

Trustee meetings take place once a quarter and are supported by the processes and policies outlined in the Principles of Governance document.

At the quarterly trustee meetings, the trustees agree the broad strategy and areas of activity for Longtown Outdoor Learning Trust, including reserves, risk and performance. The day to day administration and management are delegated to the staff team.

The Director and the Chair of the Trustees communicate on a regular basis (usually weekly).

LONGTOWN OUTDOOR LEARNING TRUST (REGISTERED NUMBER: 11291732)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021

Remuneration policy for staff and trustees

All trustees volunteer their trustee time on an un-paid basis. When trustees undertake work for LOLT in a professional capacity they are paid for the work on a commercial basis which, in accordance with Charity Commission guidelines, is agreed by resolution at a general meeting and minuted, and paid on presentation of an appropriate invoice.

During the year Mr M D Freer, a trustee, provided IT services for the sum of £2,818 (2020 - £nil).

A 10% discount is offered to trustees when booking themselves or their dependants on courses offered by LOLT.

The pay of the staff is reviewed annually with the support of the Board and is considered in line with the growth of the organisation alongside bench-marking within the sector.

Related parties and other charities and organisations

The Trustees/Directors continue to develop good relationships with The Wilson Foundation, and are very grateful to them for their continued support and development of the site.

LOLT also welcomes a network of adult helpers from the local community who assist with the running of the Outdoor Adventure Clubs.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Longtown Outdoor Learning Trust for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 8 September 2022 and signed on its behalf by:



Mr M D Freer (Chairman) - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
LONGTOWN OUTDOOR LEARNING TRUST (REGISTERED NUMBER: 11291732)**

Independent examiner's report to the trustees of Longtown Outdoor Learning Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ACCA which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



S A Tindall
ACCA
Lockett & Co
Chartered Certified Accountants
Shelton House
Coningsby Street
Hereford
Herefordshire
HR1 2DY

9 September 2022

LONGTOWN OUTDOOR LEARNING TRUST
STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	76,537	13,187	89,724	94,525
Charitable activities					
Centre activities and bookings	6	412,168	-	412,168	119,585
Other trading activities	4	8,635	-	8,635	4,687
Investment income	5	23	1	24	221
Other income		62,673	-	62,673	3,233
Total		<u>560,036</u>	<u>13,188</u>	<u>573,224</u>	<u>222,251</u>
EXPENDITURE ON					
Charitable activities					
Centre activities and bookings	7	375,365	28,377	403,742	313,999
Other	10	8,298	-	8,298	22,540
Total		<u>383,663</u>	<u>28,377</u>	<u>412,040</u>	<u>336,539</u>
NET INCOME/(EXPENDITURE)		<u>176,373</u>	<u>(15,189)</u>	<u>161,184</u>	<u>(114,288)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		88,683	15,189	103,872	218,160
TOTAL FUNDS CARRIED FORWARD		<u><u>265,056</u></u>	<u><u>-</u></u>	<u><u>265,056</u></u>	<u><u>103,872</u></u>

The notes form part of these financial statements

LONGTOWN OUTDOOR LEARNING TRUST (REGISTERED NUMBER: 11291732)

BALANCE SHEET
31 DECEMBER 2021

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	16	27,835	-	27,835	36,750
CURRENT ASSETS					
Stocks	17	2,204	-	2,204	820
Debtors	18	50,880	-	50,880	22,028
Cash at bank and in hand	19	252,792	16,813	269,605	130,169
		<u>305,876</u>	<u>16,813</u>	<u>322,689</u>	<u>153,017</u>
CREDITORS					
Amounts falling due within one year	20	(24,147)	-	(24,147)	(48,524)
NET CURRENT ASSETS		<u>281,729</u>	<u>16,813</u>	<u>298,542</u>	<u>104,493</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		309,564	16,813	326,377	141,243
ACCRUALS AND DEFERRED INCOME	22	(44,508)	(16,813)	(61,321)	(37,371)
NET ASSETS		<u>265,056</u>	<u>-</u>	<u>265,056</u>	<u>103,872</u>
FUNDS					
Unrestricted funds	23			265,056	88,683
Restricted funds				-	15,189
TOTAL FUNDS				<u>265,056</u>	<u>103,872</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

LONGTOWN OUTDOOR LEARNING TRUST (REGISTERED NUMBER: 11291732)

BALANCE SHEET - continued
31 DECEMBER 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 8 September 2022 and were signed on its behalf by:



Mr M D Freer (Chairman) - Trustee

LONGTOWN OUTDOOR LEARNING TRUST

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	2021 £	2020 £
Cash flows from operating activities			
Cash generated from operations	1	139,778	(89,641)
Net cash provided by/(used in) operating activities		<u>139,778</u>	<u>(89,641)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(366)	(3,780)
Interest received		24	221
Net cash used in investing activities		<u>(342)</u>	<u>(3,559)</u>
Change in cash and cash equivalents in the reporting period		<u>139,436</u>	<u>(93,200)</u>
Cash and cash equivalents at the beginning of the reporting period		<u>130,169</u>	<u>223,369</u>
Cash and cash equivalents at the end of the reporting period		<u><u>269,605</u></u>	<u><u>130,169</u></u>

The notes form part of these financial statements

LONGTOWN OUTDOOR LEARNING TRUST

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2021

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2021 £	2020 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	161,184	(114,288)
Adjustments for:		
Depreciation charges	9,281	12,246
Interest received	(24)	(221)
Increase in stocks	(1,384)	(445)
(Increase)/decrease in debtors	(28,852)	44,723
Decrease in creditors	(427)	(31,656)
Net cash provided by/(used in) operations	<u>139,778</u>	<u>(89,641)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.21 £	Cash flow £	At 31.12.21 £
Net cash			
Cash at bank and in hand	130,169	139,436	269,605
	<u>130,169</u>	<u>139,436</u>	<u>269,605</u>
Total	<u>130,169</u>	<u>139,436</u>	<u>269,605</u>

The notes form part of these financial statements

LONGTOWN OUTDOOR LEARNING TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

1. GENERAL INFORMATION

The Charity is a private company limited by guarantee, registered in England and Wales. The charitable company's registered number and registered office address can be found on page 1. The members of the charitable company are the Trustees named on page 1. In the event of the charitable company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in sterling which is the functional currency of the charitable company and rounded to the nearest pound.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Government Grants

Government grants are recognised using the performance model and are credited to the Statement of Financial Activities as the related expenditure is incurred, any deferred element of grants is included in creditors as deferred income.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

All expenditure is inclusive of irrecoverable VAT.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Items or specific group of items costing more than £500 that are considered to have a useful life of longer than the financial period in which they were purchased are capitalised.

Depreciation is provided at the following annual rates in order to write off the cost of each asset less its estimated residual value over its estimated useful life.

Motor vehicles	- 25% on reducing balance
Plant and equipment	- 25% on reducing balance
Office furniture and equipment	- 25% on reducing balance

LONGTOWN OUTDOOR LEARNING TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2021

2. ACCOUNTING POLICIES - continued

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Fund accounting

General funds are unrestricted funds and can be used in accordance with the charitable objectives of the charity at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

The aim and use of each restricted fund is:

CT Wilson Bursary fund is for the purpose of giving financially disadvantaged children and young persons who live in Northamptonshire access to the residential courses run by the charity.

Pension costs and other post-retirement benefits

The charitable company operates defined contribution pension schemes. Contributions payable to the charitable company's pension schemes are charged to the Statement of Financial Activities in the period to which they relate.

Donated goods and services

Assets donated to the charitable company are recognised at the point of donation, and valued at their market value.

In accordance with the Charities SORP (FRS 102) the value of services provided by volunteers is not recognised. The Trustees annual report contains further information about the invaluable contribution provided by volunteers.

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of settlement can be estimated reliably.

Liabilities are recognised at the amount that the charitable company anticipates it will pay to settle the debt or the amount it has received as advance payments for goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation.

Financial instruments

Financial assets and liabilities are recognised on the balance sheet when the charitable company becomes party to the contractual provisions of the financial instruments.

The charitable company's financial assets and liabilities are basic financial instruments, initially recognised at transaction value and subsequently measured at their settlement value.

LONGTOWN OUTDOOR LEARNING TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

2. ACCOUNTING POLICIES - continued

Going concern

These financial statements have been prepared on the going concern basis, which assumes that the charitable company will continue its activities for the foreseeable future.

The trustees have considered the continuing impact of both the Coronavirus outbreak and the ongoing economic climate on the charity and its operations and continue to regularly monitor the position and evolve their contingency plans. The trustees believe that with their existing reserves, careful financial management and loyal customer base, the charity is able to see through this current trading uncertainty.

The trustees consider that the plans and measures taken will allow the charity to manage this difficult situation and continue to meet its customer requirements and ongoing liabilities for the foreseeable future and at least twelve months from the date of approval of these financial statements. Therefore the trustees continue to adopt the going concern basis of accounting.

3. DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
Donations	2,412	-	2,412	8,326
Grants	40,323	-	40,323	73,344
The Wilson Foundation	33,802	13,187	46,989	12,855
	<u>76,537</u>	<u>13,187</u>	<u>89,724</u>	<u>94,525</u>

Government Grants

Grants received, included in the above, are as follows:

	2021 £	2020 £
Retail, hospitality and leisure grant - Covid-19	24,143	27,000
Job retention grant - Covid-19	11,180	46,344
Apprenticeship grant	5,000	-
	<u>40,323</u>	<u>73,344</u>

4. OTHER TRADING ACTIVITIES

	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
Self catering	3,088	-	3,088	4,454
Bed and breakfast	3,151	-	3,151	159
Shop income	2,396	-	2,396	74
	<u>8,635</u>	<u>-</u>	<u>8,635</u>	<u>4,687</u>

LONGTOWN OUTDOOR LEARNING TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

5. INVESTMENT INCOME

	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
Deposit account interest	23	1	24	221

6. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2021 £	2020 £
Residential educational courses	Centre activities and bookings	298,144	26,571
Non residential educational courses	Centre activities and bookings	45,892	21,864
Education advisory training	Centre activities and bookings	8,415	10,218
Education advisory support	Centre activities and bookings	59,717	60,932
		<u>412,168</u>	<u>119,585</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 8) £	Grant funding of activities (see note 9) £	Totals £
Centre activities and bookings	374,793	28,949	<u>403,742</u>

8. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2021 £	2020 £
Trustees' remuneration etc	49,232	52,258
Staff costs	105,935	155,407
Vehicle hire	7,814	-
Rent	1	1
Rates and water	5,351	2,381
Insurance	9,290	7,838
Light and heat	18,217	6,241
Telephone	1,013	850
Postage and stationery	597	1,276
Advertising	79	126
Property repairs	19,077	33,995
Food and drink	39,710	4,494
Consumables	353	2,009
Educational literature	66	403
Outside course centres	7,031	180
Subcontractors	47,038	1,744
Travelling	63	135
Motor expenses	8,319	6,057
Repairs and renewals	2,631	3,337
Carried forward	<u>321,817</u>	<u>278,732</u>

LONGTOWN OUTDOOR LEARNING TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

8. DIRECT COSTS OF CHARITABLE ACTIVITIES - continued

	2021	2020
	£	£
Brought forward	321,817	278,732
Cleaning materials and waste disposal	9,547	1,299
Training	4,426	2,759
Subsistence	199	84
Health and safety	3,221	1,393
Computer expenses	7,744	1,769
Sundry expenses	2,357	2,207
Subscriptions	2,289	483
Bad debts	740	-
Bad debts recovered	(1,430)	(5,385)
Payroll bureau	3,508	3,556
Bookkeeping	1,562	4,510
Accountancy	4,100	3,889
Legal and professional fees	5,627	7,363
Bank charges	27	-
Depreciation	9,059	11,340
	<u>374,793</u>	<u>313,999</u>

9. GRANTS PAYABLE

	2021	2020
	£	£
Centre activities and bookings	28,949	-
	<u>28,949</u>	<u>-</u>

The total grants paid to individuals during the year was as follows:

	2021	2020
	£	£
Wilson Foundation Bursary	28,377	-
LOLT Bursary	572	-
	<u>28,949</u>	<u>-</u>

10. OTHER

	Unrestricted funds	Restricted funds	2021 Total funds	2020 Total funds
	£	£	£	£
Trustees' remuneration and staff costs	3,628	-	3,628	14,467
Vehicle hire	191	-	191	-
Rates and water	131	-	131	190
Insurance	228	-	228	626
Light and heat	446	-	446	499
Telephone	21	-	21	33
Postage and stationery	13	-	13	50
Advertising	2	-	2	5
Property repairs	467	-	467	2,717
Food and drink	420	-	420	27
	<u>5,547</u>	<u>-</u>	<u>5,547</u>	<u>18,614</u>

LONGTOWN OUTDOOR LEARNING TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

10. OTHER - continued

	Unrestricted funds	Restricted funds	2021 Total funds	2020 Total funds
	£	£	£	£
Brought forward	5,547	-	5,547	18,614
Purchases - Shop	1,198	-	1,198	36
Subcontractors	-	-	-	139
Motor expenses	174	-	174	237
Repairs and renewals	64	-	64	267
Cleaning materials and waste disposal	234	-	234	104
Training	108	-	108	220
Subsistence	5	-	5	7
Health and safety	79	-	79	111
Computer expenses	190	-	190	141
Sundry expenses	58	-	58	176
Subscriptions	56	-	56	39
Payroll bureau	86	-	86	284
Bookkeeping	38	-	38	360
Accountancy	100	-	100	311
Legal and professional fees	138	-	138	588
Bank charges	1	-	1	-
Depreciation	222	-	222	906
	<u>8,298</u>	<u>-</u>	<u>8,298</u>	<u>22,540</u>

11. NET INCOME/(EXPENDITURE)

The net income/(expenditure) is stated after charging the following exceptional item:

Bad debts £740 (2020 - £nil)

and crediting the following exceptional items:

Bad debts recovered £1,430 (2020 - £5,385)

Insurance monies received re loss of earnings £60,216 (2020 - £nil)

12. TRUSTEES' REMUNERATION AND BENEFITS

	2021	2020
	£	£
Trustees' salaries	45,789	42,083
Trustees' social security	3,313	3,031
Trustees' pension contributions to money purchase schemes	1,162	9,192
	<u>50,264</u>	<u>54,306</u>

Under the Charitable Company's Articles of Association, the Head of Centre is a trustee ex officio. Mr M S Fawcett a trustee and Head of Centre, is employed and remunerated by the charitable company in his capacity as an employee as permitted by the articles. Details of his remuneration is stated above.

No other trustees were remunerated or received benefits.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

LONGTOWN OUTDOOR LEARNING TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

13. STAFF COSTS

	2021	2020
	£	£
Wages and salaries	148,775	193,077
Social security costs	7,453	6,921
Other pension costs	2,567	22,134
	158,795	222,132
	158,795	222,132

Included in Wages and salaries are redundancy payments totalling £Nil (2020 - £31,803)

The average monthly number of employees during the year was as follows:

	2021	2020
Management	3	5
Tutors	5	4
Domestic staff	-	3
	8	12
	8	12

No employees received emoluments in excess of £60,000

Total trustee and key management personnel remuneration and benefits were £50,264 (2020 - £54,306)

14. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	94,525	-	94,525
Charitable activities			
Centre activities and bookings	119,585	-	119,585
Other trading activities	4,687	-	4,687
Investment income	206	15	221
Other income	3,233	-	3,233
Total	222,236	15	222,251
EXPENDITURE ON			
Charitable activities			
Centre activities and bookings	309,448	4,551	313,999
Other	22,540	-	22,540
Total	331,988	4,551	336,539
NET INCOME/(EXPENDITURE)	(109,752)	(4,536)	(114,288)

LONGTOWN OUTDOOR LEARNING TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

14. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued	Unrestricted fund £	Restricted fund £	Total funds £	
RECONCILIATION OF FUNDS				
Total funds brought forward	198,435	19,725	218,160	
TOTAL FUNDS CARRIED FORWARD	88,683	15,189	103,872	
 15. INDEPENDENT EXAMINERS REMUNERATION				
		2021 £	2020 £	
Fees for the independent examination of the accounts for the period		2,400	2,400	
Fees for other financial services		15,984	15,816	
		18,384	18,216	
 16. TANGIBLE FIXED ASSETS				
	Plant and equipment £	Office furniture and equipment £	Motor vehicles £	Totals £
COST				
At 1 January 2021	25,111	4,192	31,586	60,889
Additions	366	-	-	366
	25,477	4,192	31,586	61,255
At 31 December 2021	25,477	4,192	31,586	61,255
DEPRECIATION				
At 1 January 2021	8,746	1,952	13,441	24,139
Charge for year	4,181	565	4,535	9,281
	12,927	2,517	17,976	33,420
At 31 December 2021	12,927	2,517	17,976	33,420
NET BOOK VALUE				
At 31 December 2021	12,550	1,675	13,610	27,835
At 31 December 2020	16,365	2,240	18,145	36,750

LONGTOWN OUTDOOR LEARNING TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

17. STOCKS

	2021	2020
	£	£
Stocks	2,204	820
	<u>2,204</u>	<u>820</u>

18. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	43,322	9,400
Prepayments and accrued income	7,558	12,628
	<u>50,880</u>	<u>22,028</u>

19. CASH AT BANK AND IN HAND

	General fund	CT Wilson Bursary fund	2021 Total funds	2020 Total funds
	£	£	£	£
Cash in hand	168	-	168	248
Bank account no 1	153,568	-	153,568	62,324
Bank account no 2	-	100	100	100
Bank deposit account	99,056	8,375	107,431	52,408
Bank deposit account 2	-	8,338	8,338	15,089
	<u>252,792</u>	<u>16,813</u>	<u>269,605</u>	<u>130,169</u>

20. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	2,992	1,772
Corporation tax	5	5
Social security and other taxes	2,688	4,678
Sundry creditors and accruals	9,124	4,833
Deposits in advance	9,338	37,236
	<u>24,147</u>	<u>48,524</u>

LONGTOWN OUTDOOR LEARNING TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

21. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2021	2020
	£	£
Within one year	271	997
Between one and five years	4	274
In more than five years	2	3
	<u>277</u>	<u>1,274</u>

22. ACCRUALS AND DEFERRED INCOME

Deferred income comprises Education advisory support and Bursary income.

Education advisory support income is deferred so as to recognise the income at the time the service is provided.

	2021	2020
	£	£
Deferred income brought forward	37,371	45,227
Income invoiced in period	66,854	53,076
Deferred income carried forward	(44,508)	(37,371)
Income recognised for the period	<u>59,717</u>	<u>60,932</u>

Bursary income received for the period 1 September 2021 to 31 August 2022 but not awarded by the year end is deferred to be recognised in the following year.

	2021	2020
	£	£
Deferred income brought forward	-	-
Income received	30,000	-
Deferred income carried forward	(16,813)	-
Income recognised for the period	<u>13,187</u>	<u>-</u>

	2021	2020
	£	£
Education Advisory Support income carried forward	44,508	37,371
Bursary income carried forward	16,813	-
Total deferred income	<u>61,321</u>	<u>37,371</u>

LONGTOWN OUTDOOR LEARNING TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

23. MOVEMENT IN FUNDS

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	88,683	176,373	265,056
Restricted funds			
CT Wilson Bursary fund	15,189	(15,189)	-
TOTAL FUNDS	<u>103,872</u>	<u>161,184</u>	<u>265,056</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	560,036	(383,663)	176,373
Restricted funds			
CT Wilson Bursary fund	13,188	(28,377)	(15,189)
TOTAL FUNDS	<u>573,224</u>	<u>(412,040)</u>	<u>161,184</u>

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	198,435	(109,752)	88,683
Restricted funds			
CT Wilson Bursary fund	19,725	(4,536)	15,189
TOTAL FUNDS	<u>218,160</u>	<u>(114,288)</u>	<u>103,872</u>

LONGTOWN OUTDOOR LEARNING TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

23. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	222,236	(331,988)	(109,752)
Restricted funds			
CT Wilson Bursary fund	15	(4,551)	(4,536)
TOTAL FUNDS	<u>222,251</u>	<u>(336,539)</u>	<u>(114,288)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	198,435	66,621	265,056
Restricted funds			
CT Wilson Bursary fund	19,725	(19,725)	-
TOTAL FUNDS	<u>218,160</u>	<u>46,896</u>	<u>265,056</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	782,272	(715,651)	66,621
Restricted funds			
CT Wilson Bursary fund	13,203	(32,928)	(19,725)
TOTAL FUNDS	<u>795,475</u>	<u>(748,579)</u>	<u>46,896</u>

LONGTOWN OUTDOOR LEARNING TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

24. RELATED PARTY DISCLOSURES

During the year, the charitable company, as licensor, entered into a grazing licence agreement with Mr E D Philips, partner of Ms C Bullock, a trustee of the charitable company, for a fee of £1 (2020: £1). Amounts outstanding at the year end - £nil (2020 - £nil)

During the year, Mr M D Freer, trustee of the charitable company, provided IT services to the charitable company for the sum of £2,818. (2020 - £nil). Amounts outstanding at the year end - £nil (2020 - £nil)

25. PENSION COMMITMENTS

The charitable company ceased its participation in the Northamptonshire Local Government Pensions Scheme (LGPS) during 2020.

Employees whose contracts of employment were transferred to the charitable company from Northamptonshire County Council were covered by the LGPS, administered by Northamptonshire County Council. The LGPS is a funded defined benefit pension scheme. Under the terms of the transfer agreement the employees pension entitlements were deemed to be fully funded as at the date of transfer and remained fully funded with contributions made to the date of cessation. As a result, the scheme is accounted for, as if it were a defined contribution scheme and the cost of participating in the scheme was taken as equal to the contributions payable to the scheme for the accounting period.

The charitable company operates a defined contribution pension scheme.

Contributions for both schemes are aggregated and charged to the Statement of Financial Activities in the period which they are payable. The pension charge for the period represents contributions payable to the schemes of £2,567 (2020 - £22,134) Contributions outstanding at the period end were £nil (2020 - £nil).

LONGTOWN OUTDOOR LEARNING TRUST

England & Wales - Charity number 1180322

Accounts

REGISTERED COMPANY NUMBER: 11291732 (England and Wales)
REGISTERED CHARITY NUMBER: 1180322

LONGTOWN OUTDOOR LEARNING TRUST
(A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORT AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

LONGTOWN OUTDOOR LEARNING TRUST

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FOR THE YEAR ENDED 31 DECEMBER 2020

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TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Report from the Chair

The Covid-19 pandemic has had a major impact on the activities of Longtown Outdoor Learning Trust over the last year. Our income has been severely affected by the forced closure to residential visits from March 2020 to date, and we have had to make difficult decisions to weather the storm.

Over the last year the Trust has made best use of the available government support and applied for financial support where possible. For much of the time the centre building has been mothballed to keep running costs to a minimum and staff furloughed where possible. Despite this we have still had to make some difficult decisions regarding staffing to ensure that the Trust survives the crisis and is able to hit the ground running when residential trips are once again allowed.

Thanks to the dedication and hard-work of our staff and careful planning, non-residential programmes have been able to go ahead at certain times during the last year that mean we have been able to offer children and young people from the more immediate area of the West Midlands and Wales opportunities to experience much needed time outdoors. Not only has this led to new ways of working, it has also created relationships with new schools that will be important for our work in the future.

I am proud and very grateful to the staff and wider team for their dedication and support in ensuring that the Trust has been ready to adapt to an ever-changing landscape and to be best prepared to provide the important services we offer our young people in the coming years. One thing is clear from the pandemic, working with young people and adults to access the outdoors, participate in group adventures and support their wellbeing is even more important than ever - and I am pleased to say Longtown Outdoor Learning Trust is ready to do just that.

Matt Freer, Chair of Trustees

Statement from the Head of Centre

What a year it has been! Nationally up to 30 residential Outdoor Education (OE) centres have been forced to close either directly or indirectly due to the Coronavirus pandemic. This is a huge loss of provision that will have an impact on generations of children and young people. With this backdrop, the fact that the Trust has survived the many challenges of 2020 is incredibly heartening. As I write this we have just heard that the Department for Education (DfE) has given its approval for residential educational visits to re-commence from May 2021. Whilst this is very welcome news, this also means that the centre has had to survive almost 14 months without any income from our most significant income stream - residential stays by school groups.

The last year has been a very challenging one for the Trust and some significant cost-saving decisions had to be taken in order to secure the long-term viability of centre operations. Regrettably, following a number of consultation meetings with staff, this meant re-structuring our staff team to enable us to focus on providing limited non-residential activities whilst mothballing our residential operations until Government guidance permitted them. We reluctantly bid farewell to a number of staff through voluntary retirement and redundancy who had served the centre faithfully for many years.

The Government's Coronavirus Job Retention Scheme was an important 'life-line' to the centre enabling us to retain the residual staff team on the books and enabling them to do paid work for the centre when required.

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2020

The well-known proverb 'Necessity is the mother of invention' has certainly been true at Longtown over the last year as we've continually sought to update our offer according to what we can do rather than lamenting what we can't do. Centre staff very quickly embraced a whole range of Covid-secure protocols to make the centre as safe as possible for staff and visitors alike. New ideas have included the development of a suite of after school adventure-based children's clubs (up to 100 children attending each week across 5 schools) and the creation of summer family camp packages using our bell tents. Most importantly these new developments have shown how we can continue to achieve our charitable objectives, despite the enforced closure of our main residential business. This flexible 'can-do' approach has also enabled us to secure new income streams in very difficult circumstances.

The other extremely positive outcome of the last year has been a deepening and extending of our relationship with local schools and communities on both sides of the England / Wales border. As I mentioned in the introductory paragraph the national loss of OE provision is impacting many schools and regrettable as it is, I have to be honest and say the circumstances present some new opportunities for LOLT in 2021 and beyond.

The huge reduction in educational visits nationally and pressure on school budgets raised the prospect of a significant reduction in the number of Service Level Agreements (SLAs) and therefore income for the Educational Visits Advisory service. Most schools opted to maintain their SLAs however some did not and there was a reduction of income compared to the previous year. Notwithstanding the reduced income, relationships with the schools we support remain strong and still play a vital part in enabling the Trust to communicate the impact and value of outdoor education to a broad school audience than through our residential visitors alone.

As you can imagine this has been an unsettling and difficult year for staff and trustees alike. I would like to pay credit to those former staff and trustees whose service to the centre has helped develop the centre to where we are now and to the current cohort whose energy and initiative continues to provide the foundation for LOLT's own journey of recovery.

Mike Fawcett, Head of Centre

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2020

OBJECTIVES AND ACTIVITIES

The purpose of Longtown Outdoor Learning Trust is to promote wellbeing and life skills for young people through the challenge of the outdoors.

The vision that drives us is a world in which each young person has the opportunity to experience outdoor adventure. We aspire to be a nationally renowned centre of excellence for outdoor adventure in order to contribute towards this vision.

In shaping and setting out our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit.

Longtown Outdoor Learning Trust furthers its charitable purposes for the public benefit through:

- Advancing the education of the public by the provision of educational courses, and promoting learning and development through participation in educational, recreational or leisure activities.
- Relieving the poverty of young people by the provision of affordable opportunities to enable them to participate in healthy recreational activities.
- Providing facilities in the interests of social welfare for recreational or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances with the object of improving their condition of life.
- Helping young people, especially but not exclusively through recreational and leisure time activities, so as to develop their capabilities that they may grow to full maturity as individuals and members of society.

As the nation begins its recovery from the blight of the pandemic, Longtown Outdoor Learning Trust is poised to make a strong contribution to the recovery process. The Trust's 'Character and Resilience' framework clearly identifies the positive outcomes of the programmes on offer:

- Health and Wellbeing
- Activity as Therapy
- Social Interactions
- Learning
- Physical Activity
- Natural Connections

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2020

ACHIEVEMENT AND PERFORMANCE

Despite the huge impact of the Coronavirus pandemic, the Trust has continued to achieve its charitable purposes through delivering residential courses for schools until March 2020 and then continuing to deliver a diverse range of day and evening activities for children, families and youth organisations whenever the restrictions allowed:

- 42 days of adventurous activities for children were provided between July and September 2020.
- 77 different Adventure Club sessions took place between September and November 2020 at 5 local schools.
- 416 different children participated in adventurous activities at Longtown between July and December 2020.

In order to deliver upon our charitable objects, we also have three strategic goals for the period 2018-2021. The strategic goals reflect the position of the organisation establishing itself as an independent charity following the change in ownership from the council. The strategic goals are:

- 1 Develop and sustain the organisation.
- 2 Improve and strengthen buildings and grounds.
- 3 Communicate impact and value of outdoor education.

Our progress and achievements in each of these three goals is captured below:

1 Develop and sustain the organisation

The Coronavirus has undoubtedly been an incredibly testing time for LOLT management, staff and trustees. The LOLT focus has been on the ways in which we could adapt the established team-working and systems to continue delivering our charitable objectives, despite necessary changes to the staff team and our operating procedures.

Nationally the pandemic exposed a range of practice in terms of the relationships between Outdoor providers, schools, parents and insurers. Government advice, particularly that of the Department for Education (DfE) and Public Health England (PHE) has primacy but at times was confused or even conflicting. Due to our location on the England / Wales border, with a majority of the staff team based in Wales and many traditional activity venues in Wales it is also worth noting that the guidance of the Welsh Assembly Government had a heavy influence on centre operations. Despite the rapidly changing narrative of what was and wasn't possible, LOLT continued to value the relationships with all its customers / users. Significant energy, time and effort was expended communicating with schools and parents about the changes and striving to adhere to the letter and spirit of the law / guidance. Wherever possible we prioritised maintaining the relationship with our customers and consequently transferred many bookings and the associated deposits to later year(s), rather than putting those relationships 'at risk'. This policy was largely successful - only a small number of deposits were refunded to schools and most schools elected to transfer their bookings to subsequent years.

As previously stated the pandemic has led to a deepening of the relationship with local schools (new and old) and the development of new opportunities in both Herefordshire and Monmouthshire.

2 Improve and strengthen buildings and grounds

All the snagging items resulting from the 2019 refurbishment programme were completed in 2020. This ensured we had fantastic modern, attractive shower and toilet facilities that we could use flexibly to meet the needs of our early residential groups and then children and families attending the centre for school holiday activities and family camps.

The Courthouse hot water system has been modernised to ensure a plentiful supply of hot water for all visitors as well as ensuring full compliance with Legionella regulations.

Plans for an exciting new building funded by the Wilson Foundation continue to be developed. The exciting new building which will serve as a seating area for mealtimes as well as providing a new kitchen, office, common room and a duty staff bedroom.

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2020

3 Communicate the impact and value of Outdoor Education - Advisory Service

78 schools subscribed to an SLA in 2019 - 20. This reduced to 76 schools in September 2020, although one of those schools had negotiated a reduced SLA.

Educational Visit Co-ordinator Training was offered to 65 teachers and school staff in 2019 - 20. In 2020 - 21 this reduced to 47.

Feedback for the training courses continues to demonstrate its value to schools:

"Mike was very concise and covered everything I could have thought about being new to the EVC role. It has given me more of an insight to trips and it isn't just choose a venue and off you go. Such an important role for the safety of your children as though they are your own and protecting everyone whilst having fun. Thanks a million."

"Informative and well-paced. Mike is clearly experienced and knowledgeable on all areas of planning outdoor learning activities."

Sustainability profile

As an organisation we remain committed to conserving and reducing our impact on the world around us. A new Environmental Policy has been adopted by trustees and an action plan is being developed to inform future developments on-site.

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2020

FINANCIAL REVIEW

Financial Results for the year ending 31 December 2020

Our second year of operating as an independent charity has been marked by significant challenges which tested our financial systems and policies.

With England going into a national lock-down as LOLT was gearing up for its busiest period, some tough decisions had to be made to ensure that the charity would be able to operate in the future given the uncertainty of the pandemic. The uncertainty faced by schools had a direct impact on the charity's finances. Schools were offered the choice of transferring their bookings to a later date or cancelling. Following the guidance issued by the Competition and Markets Authority, LOLT took the decision to offer a full refund of the deposit paid (which would normally be non-refundable) to those schools opting to cancel. In the financial year 2020, 7 refunds for bookings were issued to schools, amounting to £6,500.

However, the balance sheet for 31 December 2020 shows the Net Current Assets / (Liabilities) of £104,493 indicating that the early decisions were vindicated and the charity is still in a position to commit to further services and investments in resources, staffing and training.

Our income streams were split between Educational Courses and Education Advisory Training and Support. Our income from residential educational courses came to £26,571 in contrast to £371,746 in 2019. This reflects the direct impact of the Covid-19 pandemic impact on the ability of the centre to operate in its 'normal' capacity following the halt to all residential activities for much of the operating period.

In contrast, our income from non-residential educational courses saw an increase from £19,745 to £21,864 despite the centre not being open for most of the year. LOLT worked hard to develop new non-residential services to our local community and schools during the pandemic which led to a growing appetite from local communities for holiday activities.

Income from Education Advisory Support fell from £71,416 (2019) to £60,932 (2020). The drop in income here was due to 1 main school withdrawing from their SLA, a handful of smaller schools changing providers due to decisions made by their trusts, one school chose to cease using the eVisit planning portal and negotiated a reduced advice-only SLA.

We were able to recover 50% of the bad debt owed from The Challenge.

In addition, significant savings in food and freelance staffing were made possible by the lack of residential courses, as well as savings across pensions with the withdrawal from the LA pension scheme.

However, although the voluntary redundancies saved the charity money during this period, it has left an area of exposure in catering. The residential courses have always been renowned for their high-quality catering and this is something we will strive to continue. Currently temporary arrangements are in place to cover catering needs for residential courses.

Reserves

During 2020, LOLT Trustees authorised the use of £32,000 of reserves to finance a redundancy programme for 4 staff and £4,500 towards Pension Scheme costs. As a result, the charity's unrestricted reserves were below the desired minimum level of reserves at the year end and LOLT plans to replenish the fund levels in 2021.

At the 31 December 2020 the charity held total reserves of £103,872 [2019 - £218,160] of which £15,189 related to restricted reserves [2019 - £19,725] and £88,683 of unrestricted reserves [2019 - £198,435]. Free reserves [unrestricted net current assets/(liabilities)] at the year end amounted to £51,933 [2019 - £153,219].

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2020

Volunteer contribution

LOLT has benefitted from increased local connections and support during this year. One direct impact of this has been an increased interest in volunteering at the centre.

Excluding all trustee time volunteered, there was a total of 83 hours volunteered in 2020, equating to £825. This is a figure we hope to grow in coming years.

Our access and bursary policies

Longtown Outdoor Learning Trust is a charity which seeks to benefit the public through the pursuit of its stated aims. Our fees are set at a level to ensure the financial viability of the Trust and at a level that is consistent with our aim of providing a first class experience to all participants.

The Trust welcomes participants from all backgrounds. The Trust is committed to safeguarding and promoting the welfare of our participants and expects all staff and volunteers to share this commitment. We always provide customer feedback questionnaires at the end of all courses for completion by participants and visiting members of staff from the participants' schools and employers. The comments received are taken very seriously and all questionnaires are reviewed. We are constantly striving to make sure that our courses are linked to relevant objectives and provide a truly educational benefit for participants. We believe our participants benefit from learning within a diverse community. A great deal of learning occurs through social interaction, conversation and shared experiences which helps our participants develop an understanding of the perspectives of other people that will be vital in their adult lives.

The Trust offer two bursaries:

The CT Wilson Bursary - for children from Northamptonshire, funded by The Wilson Foundation.

The Longtown Bursary - for children from Herefordshire and other counties, funded from the Trust's general funds.

Our bursary policy contributes to a widening of access to the courses we offer and the facilities we enjoy. The Trustees view our bursary awards as important in helping to ensure young people from families who would otherwise not be able to afford the fees to access the courses we offer. Our bursary awards are available to all who meet our requirements. The bursary awards range in scale from just 1% through to 40% remission of course fees depending on the financial circumstances of the young people in question.

Reserves Policy

The holding of a reserve will allow LOLT to plan for the future - absorbing setbacks and maximising opportunities including:

- To fund unexpected expenditure, for example when projects overrun, or unplanned events occur.
- To fund shortfalls in income, when income does not reach expected levels.
- To accumulate funds for a major project or event.

Having taken stock of practice more widely in the sector externally, and considered various factors internally, including analysing income and expenditure trends and risks, it has been agreed by trustees that LOLT will establish sufficient free reserves to provide cover for a minimum of 3 months expenditure in relation to known liabilities, with an optimum target of 6 months expenditure in relation to known liabilities.

Investment Policy

LOLT adheres to the ethical investment policy regulations of the Co-operative Bank. (refer to www.co-operativebank.co.uk)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2020

Business Risk Management

LOLT has a Business Risk Management Policy which is reviewed annually. The Head of Centre is responsible for the overall management of LOLT's operations and activities and any associated risks. A summary of the most significant business risks and their mitigating controls is held on a Risk Register which is reviewed and updated on a 6 monthly basis by the Board of Trustees.

The business risks are considered in 5 sections - Customers, Operations, Staff, Finance and Buildings. Those business activities with a residual risk rating of Medium or above are continuously monitored with the aim of adding additional mitigating controls to reduce the residual rating to Low.

Safeguarding

The growth and development of children and young people in a safe and stimulating environment is right at the heart of our beliefs and operations as an organisation. As such, safeguarding is an important part of our operations - day to day and at a strategic level. We have developed a Safeguarding Policy to reflect this.

Fundraising Approach and Performance

As a newly independent charity, we are looking forward to further developing and exploring fundraising opportunities and approaches.

Going Concern

LOLT Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

The potential future impact of Coronavirus and ongoing general economic climate are addressed and updated through LOLT's business risk management processes. Trustees have carefully considered the undoubted impact that Coronavirus has had on operations and the ongoing prospects for 2021. A short but successful summer term of residential operations in 2021 coupled with high renewal rates of the Educational Visits Advice Service Level Agreements and a healthy booking sheet for Autumn 2021 mean that LOLT is projected to generate a surplus in 2021. There remains trading uncertainty for 2022 but Trustees believe that a combination of a loyal base of residential and Educational Visit Advice customers, a continued expansion of day, evening and short-break bookings and sufficient balance sheet resources mean that the charity will be able to continue to meet customer requirements and ongoing liabilities for the foreseeable future.

Plans for future periods

Staying local was a key message of later times in the pandemic and one that has shaped how LOLT operates and sees its future growth. During this year we have benefitted from strengthened local community links which have led to new relationships with schools and volunteers. We hope to see these connections grow as part of our main activities outlined within our three strategic goals for 2021:

- 1 Develop and sustain the organisation: we will continue to develop the offer of the centre, particularly looking at how we can maximise the use of the campground and its facilities. In addition, we are looking forward to expanding our apprenticeship programme by recruiting new apprentices, supported by the Government Employers Incentive Scheme. With the 'staycation' market very much alive, we will look to develop and grow our family stays programme.
- 2 Improve and strengthen buildings and grounds: we will continue liaising with our landlords, The Wilson Foundation, who have positive plans to continue developing the site by incorporating a new building project to help us address our dining capacity.
- 3 Communicate impact and value of outdoor education: we will continue to develop and achieve our marketing aims through our new Character and Resilience Framework. We will use these tools to help us apply for various funding bids.

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

Incorporation

Longtown Outdoor Learning Trust is a registered charity limited by guarantee, incorporated on the 4 April 2018. The company commenced trading on 23 September 2018 and obtained full charity status and registration with the charity commission on the 16 October 2018.

Governing Document

The Governing document of LOLT is its Memorandum and Articles of Association.

In setting our objectives and planning our activities, the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education and on fee-charging.

Appointment of Trustees

During the past twelve months the Directors/Trustees have responded to an ever changing situation due to the pandemic. Throughout we have met regularly via a mix of online and face to face meetings to support LOLT as a thriving and well managed charitable business with good governance and operational procedures. We continue to update and develop procedures and policies to enable the smooth and safe running of LOLT and have a plan to ensure all appropriate policies and procedures are renewed regularly. The current Trustees, listed in this Report, are also the directors and members of the company. The liability of members is limited and their individual limit of guarantee is £1. There are no members of The Trust who are not Trustees.

The Board of Directors shall consist of a minimum of 3 trustees. Currently LOLT has 8 trustees, appointed for their skills and experience and commitment.

New Trustees are elected at the AGM or by the board at a regular meeting and serve for a period of 3 years. Thereafter, trustees may be re-elected for one further term of three years.

Trustees may serve for further periods of 3 years only if agreed by the Board. Once a Trustee retires from the Board he/she may not stand for re-appointment before the lapse of a minimum of one year.

At our AGM in 2020 three existing trustees were reappointed as per our governance procedures. Later in the year one other trustee retired.

Trustee Induction and Training

The key element of the induction is to ensure sound understanding of the charity's mission, vision, values and strategy as well as the legal obligations of Trustees. The induction process for new Trustees involves a combination of provision of key documents plus communications and face to face discussions with key staff and Trustee representatives.

Organisation

Trustee meetings take place once a quarter and are supported by the processes and policies outlined in the Principles of Governance document.

At the quarterly trustee meetings, the trustees agree the broad strategy and areas of activity for Longtown Outdoor Learning Trust, including reserves, risk and performance. The day to day administration and management are delegated to the staff team.

The Director and the Chair of the Trustees communicate on a regular basis (usually weekly).

Remuneration policy for staff and trustees

All trustees give their time freely.

The pay of the staff is reviewed annually with the support of the Board and is considered in line with the growth of the organisation alongside bench-marking within the sector.

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2020

Related parties and other charities and organisations

The Trustees/Directors continue to develop good relationships with The Wilson Foundation, and are very grateful to them for their continued support and development of the site.

LOLT also welcomes a network of adult helpers from the local community who assist with the running of the Outdoor Adventure Clubs.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

11291732 (England and Wales)

Registered Charity number

1180322

Registered office

The Courthouse
Longtown
Hereford
Herefordshire
HR2 0LD

Trustees

Mr M D Freer (Chairman)
Mr M S Fawcett - Head of Centre
Mr C J Holmes (resigned 20/3/20)
Ms J Sellar (Treasurer)
Ms C Bullock
Mrs J Cecil
Mr N M Highfield
Mr I P Mather (resigned 1/1/21)
Mr T Whelan
Mr G T Wilson

Independent Examiner

Lockett & Co
Chartered Certified Accountants
Shelton House
Coningsby Street
Hereford
Herefordshire
HR1 2DY

Bankers

The Co-operative Bank
Business Direct
P O Box 250
Skelmerdale
Lancashire
WN8 6WT

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2020

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Longtown Outdoor Learning Trust for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 2 September 2021 and signed on its behalf by:

Mr M D Freer (Chairman) - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
LONGTOWN OUTDOOR LEARNING TRUST (REGISTERED NUMBER: 11291732)**

Independent examiner's report to the trustees of Longtown Outdoor Learning Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

S A Tindall
ACCA
Lockett & Co
Chartered Certified Accountants
Shelton House
Coningsby Street
Hereford
Herefordshire
HR1 2DY

3 September 2021

LONGTOWN OUTDOOR LEARNING TRUST

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2020

		Unrestricted fund £	Restricted fund £	Year Ended 31.12.20 Total funds £	Period 16.10.18 to 31.12.19 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	94,525	-	94,525	142,844
Charitable activities					
Centre activities and bookings	6	119,585	-	119,585	522,211
Other trading activities	4	4,687	-	4,687	27,815
Investment income	5	206	15	221	61
Other income		3,233	-	3,233	667
Total		<u>222,236</u>	<u>15</u>	<u>222,251</u>	<u>693,598</u>
EXPENDITURE ON					
Charitable activities					
Centre activities and bookings	7	309,448	4,551	313,999	448,305
Other	9	22,540	-	22,540	27,022
Total		<u>331,988</u>	<u>4,551</u>	<u>336,539</u>	<u>475,327</u>
NET INCOME/(EXPENDITURE)		<u>(109,752)</u>	<u>(4,536)</u>	<u>(114,288)</u>	<u>218,271</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>198,435</u>	<u>19,725</u>	<u>218,160</u>	<u>(111)</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>88,683</u></u>	<u><u>15,189</u></u>	<u><u>103,872</u></u>	<u><u>218,160</u></u>

The notes form part of these financial statements

LONGTOWN OUTDOOR LEARNING TRUST (REGISTERED NUMBER: 11291732)

BALANCE SHEET
31 DECEMBER 2020

	Notes	Unrestricted fund £	Restricted fund £	2020 Total funds £	2019 Total funds £
FIXED ASSETS					
Tangible assets	15	36,750	-	36,750	45,216
CURRENT ASSETS					
Stocks	16	820	-	820	375
Debtors	17	22,028	-	22,028	66,751
Cash at bank and in hand	18	114,980	15,189	130,169	223,369
		137,828	15,189	153,017	290,495
CREDITORS					
Amounts falling due within one year	19	(48,524)	-	(48,524)	(72,324)
		89,304	15,189	104,493	218,171
NET CURRENT ASSETS					
		126,054	15,189	141,243	263,387
TOTAL ASSETS LESS CURRENT LIABILITIES					
ACCRUALS AND DEFERRED INCOME	21	(37,371)	-	(37,371)	(45,227)
		88,683	15,189	103,872	218,160
NET ASSETS					
FUNDS					
	22				
Unrestricted funds				88,683	198,435
Restricted funds				15,189	19,725
				103,872	218,160
TOTAL FUNDS					

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

LONGTOWN OUTDOOR LEARNING TRUST (REGISTERED NUMBER: 11291732)

BALANCE SHEET - continued
31 DECEMBER 2020

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 2 September 2021 and were signed on its behalf by:

Mr M D Freer (Chairman) - Trustee

The notes form part of these financial statements

LONGTOWN OUTDOOR LEARNING TRUST

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	Year Ended 31.12.20 £	Period 16.10.18 to 31.12.19 £
Cash flows from operating activities			
Cash generated from operations	1	(89,641)	262,702
Net cash (used in)/provided by operating activities		<u>(89,641)</u>	<u>262,702</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(3,780)	(57,109)
Interest received		221	61
Net cash used in investing activities		<u>(3,559)</u>	<u>(57,048)</u>
Change in cash and cash equivalents in the reporting period			
		(93,200)	205,654
Cash and cash equivalents at the beginning of the reporting period		<u>223,369</u>	<u>17,715</u>
Cash and cash equivalents at the end of the reporting period		<u>130,169</u>	<u>223,369</u>

The notes form part of these financial statements

LONGTOWN OUTDOOR LEARNING TRUST

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2020

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	Year Ended 31.12.20 £	Period 16.10.18 to 31.12.19 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(114,288)	218,271
Adjustments for:		
Depreciation charges	12,246	11,893
Interest received	(221)	(61)
Increase in stocks	(445)	(375)
Decrease in debtors	44,723	20,649
(Decrease)/increase in creditors	(31,656)	12,325
Net cash (used in)/provided by operations	<u>(89,641)</u>	<u>262,702</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.20 £	Cash flow £	At 31.12.20 £
Net cash			
Cash at bank and in hand	223,369	(93,200)	130,169
	<u>223,369</u>	<u>(93,200)</u>	<u>130,169</u>
Total	<u>223,369</u>	<u>(93,200)</u>	<u>130,169</u>

The notes form part of these financial statements

LONGTOWN OUTDOOR LEARNING TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1. GENERAL INFORMATION

The Charity is a private company limited by guarantee, registered in England and Wales. The charitable company's registered number and registered office address can be found on page 10. The members of the charitable company are the Trustees named on page 10. In the event of the charitable company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in sterling which is the functional currency of the charitable company and rounded to the nearest pound.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Government Grants

Government grants are recognised using the performance model and are credited to the Statement of Financial Activities as the related expenditure is incurred, any deferred element of grants is included in creditors as deferred income.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

All expenditure is inclusive of irrecoverable VAT.

Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Items or specific group of items costing more than £500 that are considered to have a useful life of longer than the financial period in which they were purchased are capitalised.

Depreciation is provided at the following annual rates in order to write off the cost of each asset less its estimated residual value over its estimated useful life.

Motor vehicles	- 25% on reducing balance
Plant and equipment	- 25% on reducing balance
Office furniture and equipment	- 25% on reducing balance

LONGTOWN OUTDOOR LEARNING TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2020

2. ACCOUNTING POLICIES - continued

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Fund accounting

General funds are unrestricted funds and can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

The aim and use of each restricted fund is:

CT Wilson Bursary fund is for the purpose of giving financially disadvantaged children and young persons who live in Northamptonshire access to the residential courses run by the charity.

Pension costs and other post-retirement benefits

The charitable company operates defined contribution pension schemes. Contributions payable to the charitable company's pension schemes are charged to the Statement of Financial Activities in the period to which they relate.

Donated goods and services

Assets donated to the charitable company are recognised at the point of donation, and valued at their market value.

In accordance with the Charities SORP (FRS 102) the value of services provided by volunteers is not recognised. The Trustees annual report contains further information about the invaluable contribution provided by volunteers.

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of settlement can be estimated reliably.

Liabilities are recognised at the amount that the charitable company anticipates it will pay to settle the debt or the amount it has received as advance payments for goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation.

LONGTOWN OUTDOOR LEARNING TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2020

2. ACCOUNTING POLICIES - continued

Financial instruments

Financial assets and liabilities are recognised on the balance sheet when the charitable company becomes party to the contractual provisions of the financial instruments.

The charitable company's financial assets and liabilities are basic financial instruments, initially recognised at transaction value and subsequently measured at their settlement value.

Going concern

These financial statements have been prepared on the going concern basis, which assumes that the charitable company will continue its activities for the foreseeable future.

The trustees have considered the serious impact that the Coronavirus outbreak has had on the charity and its operations and continue to monitor the position and evolve their contingency plans. The trustees believe that with their existing reserves, careful financial management, loyal customer base, and reduction in restrictions as the economy opens up, the charity is able to see through this current trading uncertainty.

The trustees consider that the plans and measures taken will allow the charity to manage this difficult situation and continue to meet its customer requirements and ongoing liabilities for the foreseeable future and at least twelve months from the date of approval of these financial statements. Therefore the trustees continue to adopt the going concern basis of accounting.

3. DONATIONS AND LEGACIES

	Unrestricted funds	Restricted funds	Year Ended 31.12.20 Total funds	Period 16.10.18 to 31.12.19 Total funds
	£	£	£	£
Donations	8,326	-	8,326	84,124
Grants	73,344	-	73,344	-
The Wilson Foundation	12,855	-	12,855	58,720
	<u>94,525</u>	<u>-</u>	<u>94,525</u>	<u>142,844</u>

Government Grants

Grants received, included in the above, are as follows:

	Year Ended 31.12.20	Period 16.10.18 to 31.12.19
	£	£
Retail, hospitality and leisure grant - Covid-19	27,000	-
Job retention grant - Covid-19	46,344	-
	<u>73,344</u>	<u>-</u>

LONGTOWN OUTDOOR LEARNING TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

4. OTHER TRADING ACTIVITIES

	Unrestricted funds £	Restricted funds £	Year Ended 31.12.20 Total funds £	Period 16.10.18 to 31.12.19 Total funds £
Self catering	4,454	-	4,454	12,814
Bed and breakfast	159	-	159	10,093
Shop income	74	-	74	4,908
	4,687	-	4,687	27,815
	4,687	-	4,687	27,815

5. INVESTMENT INCOME

	Unrestricted funds £	Restricted funds £	Year Ended 31.12.20 Total funds £	Period 16.10.18 to 31.12.19 Total funds £
Deposit account interest	206	15	221	61
	206	15	221	61
	206	15	221	61

6. INCOME FROM CHARITABLE ACTIVITIES

	Activity	Year Ended 31.12.20 £	Period 16.10.18 to 31.12.19 £
Residential educational courses	Centre activities and bookings	26,571	371,746
Non residential educational courses	Centre activities and bookings	21,864	19,745
National Citizens Service - residential educational courses	Centre activities and bookings	-	36,623
Education advisory training	Centre activities and bookings	10,218	22,681
Education advisory support	Centre activities and bookings	60,932	71,416
		119,585	522,211
		119,585	522,211

LONGTOWN OUTDOOR LEARNING TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 8) £
Centre activities and bookings	313,999

8. DIRECT COSTS OF CHARITABLE ACTIVITIES

	Year Ended 31.12.20 £	Period 16.10.18 to 31.12.19 £
Trustees' remuneration etc	52,258	68,398
Staff costs	155,407	195,485
Vehicle hire	-	2,223
Rent	1	1
Rates and water	2,381	5,250
Insurance	7,838	9,785
Light and heat	6,241	19,266
Telephone	850	619
Postage and stationery	1,276	1,916
Advertising	126	1,825
Property repairs	33,995	6,872
Food and drink	4,494	35,176
Consumables	2,009	1,746
Educational literature	403	840
Outside course centres	180	3,108
Subcontractors	1,744	17,703
Travelling	135	438
Motor expenses	6,057	10,516
Repairs and renewals	3,337	4,451
Protective clothing	-	355
Cleaning materials and waste disposal	1,299	2,233
Training	2,759	3,402
Subsistence	84	454
Health and safety	1,393	2,244
Computer expenses	1,769	1,229
Sundry expenses	2,207	1,377
Subscriptions	483	1,431
Bad debts	-	10,770
Bad debts recovered	(5,385)	-
Payroll bureau	3,556	3,391
Bookkeeping	4,510	4,351
Accountancy	3,889	4,483
Legal and professional fees	7,363	15,694
Bank charges	-	71
Depreciation	11,340	11,202
	313,999	448,305

LONGTOWN OUTDOOR LEARNING TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

9. OTHER

	Unrestricted	Restricted	Year Ended 31.12.20 Total funds £	Period 16.10.18 to 31.12.19 Total funds £
Trustees' remuneration and staff costs	14,467	-	14,467	15,706
Vehicle hire	-	-	-	137
Rates and water	190	-	190	324
Insurance	626	-	626	604
Light and heat	499	-	499	1,189
Telephone	33	-	33	33
Postage and stationery	50	-	50	102
Advertising	5	-	5	97
Property repairs	2,717	-	2,717	424
Food and drink	27	-	27	869
Purchases - Shop	36	-	36	2,407
Subcontractors	139	-	139	1,092
Motor expenses	237	-	237	560
Repairs and renewals	267	-	267	275
Protective clothing	-	-	-	22
Cleaning materials and waste disposal	104	-	104	138
Training	220	-	220	210
Subsistence	7	-	7	28
Health and safety	111	-	111	138
Computer expenses	141	-	141	76
Sundry expenses	176	-	176	85
Subscriptions	39	-	39	88
Payroll bureau	284	-	284	209
Bookkeeping	360	-	360	269
Accountancy	311	-	311	277
Legal and professional fees	588	-	588	968
Bank charges	-	-	-	4
Depreciation	906	-	906	691
	<u>22,540</u>	<u>-</u>	<u>22,540</u>	<u>27,022</u>

LONGTOWN OUTDOOR LEARNING TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

10. NET INCOME/(EXPENDITURE)

The net income/(expenditure) is stated after charging the following exceptional item:

Bad debts £Nil (2019 - £10,770)

and crediting the following exceptional item:

Bad debts recovered £5,385 (2019 - £Nil)

11. TRUSTEES' REMUNERATION AND BENEFITS

	Year Ended 31.12.20	Period 16.10.18 to 31.12.19
	£	£
Trustees' salaries	42,083	53,000
Trustees' social security	3,031	3,405
Trustees' pension contributions to money purchase schemes	9,192	15,636
	<u>54,306</u>	<u>72,041</u>

Under the Charitable Company's Articles of Association, the Head of Centre is a trustee ex officio. Mr M S Fawcett a trustee and Head of Centre, is employed and remunerated by the charitable company in his capacity as an employee as permitted by the articles. Details of his remuneration is stated above.

No other trustees were remunerated or received benefits.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the period ended 31 December 2019.

12. STAFF COSTS

	Year Ended 31.12.20	Period 16.10.18 to 31.12.19
	£	£
Wages and salaries	193,077	219,042
Social security costs	6,921	9,609
Other pension costs	22,134	50,938
	<u>222,132</u>	<u>279,589</u>

Included in Wages and salaries are redundancy payments totalling £31,803 (2019 - £nil)

LONGTOWN OUTDOOR LEARNING TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

12. STAFF COSTS - continued

The average monthly number of employees during the year was as follows:

	Year Ended 31.12.20	Period 16.10.18 to 31.12.19
Management	5	4
Tutors	4	5
Domestic staff	3	3
	<u>12</u>	<u>12</u>

No employees received emoluments in excess of £60,000

Total trustee and key management personnel remuneration and benefits were £54,306 (2019 - £72,041)

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	107,567	35,277	142,844
Charitable activities			
Centre activities and bookings	522,211	-	522,211
Other trading activities	27,815	-	27,815
Investment income	5	56	61
Other income	667	-	667
Total	<u>658,265</u>	<u>35,333</u>	<u>693,598</u>
EXPENDITURE ON			
Charitable activities			
Centre activities and bookings	432,697	15,608	448,305
Other	27,022	-	27,022
Total	<u>459,719</u>	<u>15,608</u>	<u>475,327</u>
NET INCOME	<u>198,546</u>	<u>19,725</u>	<u>218,271</u>

RECONCILIATION OF FUNDS

Total funds brought forward	(111)	-	(111)
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LONGTOWN OUTDOOR LEARNING TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued	Unrestricted fund £	Restricted fund £	Total funds £
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD	198,435	19,725	218,160
	<u> </u>	<u> </u>	<u> </u>

14. INDEPENDENT EXAMINERS REMUNERATION

	2020 £	2019 £
Fees for the independent examination of the accounts for the period	2,400	2,400
Fees for tax advisory services	-	2,400
Fees for other financial services	15,816	16,340
	<u> </u>	<u> </u>

15. TANGIBLE FIXED ASSETS

	Plant and equipment £	Office furniture and equipment £	Motor vehicles £	Totals £
COST				
At 1 January 2020	21,331	4,192	31,586	57,109
Additions	3,780	-	-	3,780
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 December 2020	25,111	4,192	31,586	60,889
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
DEPRECIATION				
At 1 January 2020	3,302	1,205	7,386	11,893
Charge for year	5,444	747	6,055	12,246
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 December 2020	8,746	1,952	13,441	24,139
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
NET BOOK VALUE				
At 31 December 2020	16,365	2,240	18,145	36,750
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 December 2019	18,029	2,987	24,200	45,216
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

LONGTOWN OUTDOOR LEARNING TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

16. STOCKS

	2020	2019
	£	£
Stocks	820	375
	<u>820</u>	<u>375</u>

17. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade debtors	9,400	62,726
Prepayments and accrued income	12,628	4,025
	<u>22,028</u>	<u>66,751</u>

18. CASH AT BANK AND IN HAND

	General fund	CT Wilson Bursary fund	2020 Total funds	2019 Total funds
	£	£	£	£
Cash in hand	248	-	248	174
Bank account no 1	62,324	-	62,324	173,465
Bank account no 2	-	100	100	100
Bank deposit account	52,408	-	52,408	30,005
Bank deposit account 2	-	15,089	15,089	19,625
	<u>114,980</u>	<u>15,189</u>	<u>130,169</u>	<u>223,369</u>

19. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade creditors	1,772	9,249
Corporation tax	5	5
Social security and other taxes	4,678	3,063
Sundry creditors and accruals	4,833	21,221
Deposits in advance	37,236	38,786
	<u>48,524</u>	<u>72,324</u>

LONGTOWN OUTDOOR LEARNING TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

20. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2020	2019
	£	£
Within one year	997	1,250
Between one and five years	274	1,270
In more than five years	3	4
	<u>1,274</u>	<u>2,524</u>

21. ACCRUALS AND DEFERRED INCOME

Education advisory support income is deferred so as to recognise the income at the time the service is provided.

	2020	2019
	£	£
Deferred income brought forward	45,227	54,402
Income invoiced in period	53,076	62,241
Deferred income carried forward	(37,371)	(45,227)
	<u>60,932</u>	<u>71,416</u>

22. MOVEMENT IN FUNDS

	At 1.1.20	Net movement in funds	At 31.12.20
	£	£	£
Unrestricted funds			
General fund	198,435	(109,752)	88,683
Restricted funds			
CT Wilson Bursary fund	19,725	(4,536)	15,189
	<u>218,160</u>	<u>(114,288)</u>	<u>103,872</u>

LONGTOWN OUTDOOR LEARNING TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

22. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	222,236	(331,988)	(109,752)
Restricted funds			
CT Wilson Bursary fund	15	(4,551)	(4,536)
TOTAL FUNDS	<u>222,251</u>	<u>(336,539)</u>	<u>(114,288)</u>

Comparatives for movement in funds

	At 16.10.18 £	Net movement in funds £	At 31.12.19 £
Unrestricted funds			
General fund	(111)	198,546	198,435
Restricted funds			
CT Wilson Bursary fund	-	19,725	19,725
TOTAL FUNDS	<u>(111)</u>	<u>218,271</u>	<u>218,160</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	658,265	(459,719)	198,546
Restricted funds			
CT Wilson Bursary fund	35,333	(15,608)	19,725
TOTAL FUNDS	<u>693,598</u>	<u>(475,327)</u>	<u>218,271</u>

LONGTOWN OUTDOOR LEARNING TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2020

23. RELATED PARTY DISCLOSURES

During the year, the charitable company, as licensor, entered into a grazing licence agreement with Mr E D Philips, partner of Ms C Bullock, a trustee of the charitable company, for a fee of £1 (2019: £1). Amounts outstanding at the year end - £ nil (2019 - £ nil)

During the year, Ms J Sellar, trustee of the charitable company, provided services to the charitable company as a freelance instructor for the sum of £ nil. (2019 - £ 1,078). Amounts outstanding at the year end - £ nil (2019 - £ nil)

24. PENSION COMMITMENTS

The charitable company ceased its participation in the Northamptonshire Local Government Pensions Scheme (LGPS) during the year.

Employees whose contracts of employment were transferred to the charitable company from Northamptonshire County Council were covered by the LGPS, administered by Northamptonshire County Council. The LGPS is a funded defined benefit pension scheme. Under the terms of the transfer agreement the employees pension entitlements were deemed to be fully funded as at the date of transfer and will remain so, provided that a predetermined percentage of the employees salary is paid in to the LGPS on an ongoing basis. As a result, the scheme is accounted for, as if it were a defined contribution scheme and the cost of participating in the scheme is taken as equal to the contributions payable to the scheme for the accounting period.

The charitable company also operates a separate defined contribution pension scheme which continues and employees who were enrolled in the ceased LGPS have been able to join this scheme.

Contributions for both schemes are aggregated and charged to the Statement of Financial Activities in the period which they are payable. The pension charge for the period represents contributions payable to the schemes of £22,134 (2019 - £50,938) Contributions outstanding at the period end were £nil (2019 - £10,535).