



Lighthouse Church, Anglesey
(Chapel Goleudy Mon)
A Charitable Incorporated Organisation

FINANCIAL STATEMENTS AND TRUSTEES REPORT
FOR THE YEAR ENDED 31 AUGUST 2022

<https://www.lighthousechurchanglesey.org/>
<https://www.chapelgoleudymon.org/>

Lighthouse Church, Anglesey

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FOR THE YEAR ENDED 31 AUGUST 2022

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Lighthouse Church, Anglesey

LEGAL AND ADMINISTRATIVE INFORMATION

FOR THE YEAR ENDED 31 AUGUST 2022

Trustees:	J Gowers-Cromie G Boyer R Sadler P Morton	(Chair) - appointed 14 March 2022
Charity number:	1180319	
Charity Address:	Carreg Dwr Paradwys Bodorgan LL62 5PB	
Charity Website:	https://www.lighthousechurchanglesey.org/ https://www.capelgoleudymon.org/	(English) (Welsh)
Independent Examiners:	Lifestyles Accountancy Limited 39 Kirklees Road Southport PR8 4RB	
Bankers:	HSBC 2 High Street Llangefni LL77 7LU	

Lighthouse Church, Anglesey

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2022

The trustees submit their annual report and financial statements for the year ended 31 August 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in 2005 in preparing the annual report and financial statements of the charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Lighthouse Church is a Charitable Incorporated Organisation which was registered on 15 October 2018. It is governed by its Constitution dated 4 December 2017 which is based on the Charity Commission's model governing document for foundation Charitable Incorporated Organisations.

Lighthouse Church is part of the Pioneer UK Network of churches and is a member of the Evangelical Alliance. Lighthouse church currently meets at: Canolfan Ebeneser, Bridge Street, Llangefni, Anglesey, LL77 7PN.

Recruitment and appointment of the trustees

The board seeks to achieve a balance of skills and experience amongst the trustees. In order to maintain this, the board reviews its skill and experience mix each year and seeks to recruit new trustees as and when necessary.

There must be at least 3 charity trustees serving at any one time and the maximum number of trustees is 12.

In accordance with the Constitution, apart from the first charity trustees, every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees.

Trustee induction and training

To support trustees existing competencies, we refer them to web based training materials appropriate to their role. The Trustee team have worked well together during the year meeting approximately every month. In the coming years we would anticipate adding to the team and specifically looking for people from Anglesey to join the board.

Ongoing training is provided by the board of trustees as and when the need arises.

Risk management

All major insurable risks are subject to normal Churches and employers insurance. Annual reviews of risk, such as safeguarding, health and safety are undertaken by the Trustees in conjunction with employees and volunteers.

Lighthouse Church, Anglesey

TRUSTEES' REPORT (continued)

FOR THE YEAR ENDED 31 AUGUST 2022

OBJECTIVES AND ACTIVITIES

Objects of the charity

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

The purpose of the charity is to advance the Christian faith for the benefit of the public in accordance with the essential doctrine and articles of belief of the pioneer network of churches.

The objects of Lighthouse Church Anglesey are stated in the constitution dated 4th December 2017 and summarised is:

"The proclamation and furtherance of the christian gospel and the preaching and teaching of the word of God in accordance with the essential doctrine and articles of belief of the Pioneer network of churches."

The vision of Lighthouse Church, Anglesey is:

Following Jesus, Building Community and Loving Anglesey.

The values of Lighthouse Church, Anglesey are that:

- 1) We are a **Pioneering Community** (Rural church planting, Challenging tradition, Bilingual, Young/female leaders);
- 2) We are an **Honouring Community** (To God through worship and prayer, To each other through welcoming, serving one another and valuing highest forms of communication and being a catalyst for unity on Anglesey and beyond); and
- 3) We are a **Discipling Community** (Valuing accountability, growth and transformation. Encouraging participation not consumption. Seeking a lifestyle of worship and hearing from God and living a missional lifestyle).

ACHIEVEMENTS AND PERFORMANCE

Church attendance

- There were around 65 members (45 adults and 20 children) of Lighthouse church on 31 August 2022;
- There have been many new faces during the year and some who have moved on from Lighthouse church. We also have a regular attendance from many guests who are visiting Anglesey either as a one-off or on a regular basis; and
- About 80% of adults are engaged in a Small group.

Lighthouse Church, Anglesey

TRUSTEES' REPORT (continued)

FOR THE YEAR ENDED 31 AUGUST 2022

REVIEW OF THE YEAR

Following Jesus

- Gathered physically each Sunday for teaching, worship and community;
- Vision Sunday and Giving Sunday September 2021 were hindered by covid restrictions, yet saw a small increase in financial giving and commitment to Lighthouse Church with one off gifts; and
- Held a 24 hour prayer tent creating space for people (adults and children) to pray and soak in God's presence.

Building Community

- Staff team continued at 4 people (Katie Love, Kirsty Williams, Karen Sadler & Rachel Radbourne), with Rachel away on maternity leave from February 2022-September 2022, with cover provided on a voluntary basis by co-team lead Alan Radbourne;
- A second Lighthouse Retreat day took place at Carreg Dwr, a day to reflect, worship and reconnect after a long summer; and
- Small Group grew in their sense of community and key place for discipleship.

Loving Anglesey

- Ran an online Alpha course;
- Little Beacons established as a leading parents and tots group on the island;
- Make Lunch continued to develop with numbers growing with each event as word spread about a safe fun place for families each holiday;
- The Make Lunch fun day returned in a public park in Llangefni, which around 4000 people attended to enjoy free activities and BBQ; and
- The Advent-ure was delivered to 5 schools across the island as an act of kindness advent challenge for primary school children.

Volunteers

We would like to thank all the volunteers who have served and helped make Lighthouse Church Anglesey what it is. Diolch.

Lighthouse Church, Anglesey

TRUSTEES' REPORT (continued)

FOR THE YEAR ENDED 31 AUGUST 2022

FINANCIAL REVIEW

Principal funding sources

The major source of income for the charity continues to be from individual donations by members of the church congregation.

Reserves policy

The Charity's policy on reserves is to generate and maintain a balance which is sufficient:

- to preserve the financial viability of the Charity in the event that unforeseen and/or unavoidable circumstance precipitate a short-term fall in its income; and
- to enable the Charity, in the interests of meeting its objectives, to grow the activities it undertakes to maximise its impact on the benefit of the Anglesey community

For these purposes the Charity trustees have agreed that they will endeavour to maintain reserves which would be sufficient to cover at least 3 months expenditure.

As at 31 August 2022, 3 months expenditure was calculated to be £9,508, whilst the amount held in unrestricted reserves was £58,131. The trustees appreciate that this level is in excess of what is immediately needed but is deemed appropriate for this year since excess reserves are being sought with a view to plant other churches in the coming years. The trustees keep the balance held in reserves under review.

Remuneration of Trustees

All trustees act in a voluntary capacity and receive no remuneration or other material benefits from their services to the Charity.

Out-of-pocket expenses necessarily and reasonably incurred by trustees in promoting the purposes of the Charity are reimbursed at cost.

Financial review of the year

In the year to 31 August 2022 income of £57,498 was received (2021 - £43,154). Costs during the year totalled £38,030 (2021 - £33,718) which generated a surplus throughout the year of £19,468 (2021 - £9,436).

Lighthouse Church, Anglesey

TRUSTEES' REPORT (continued)

FOR THE YEAR ENDED 31 AUGUST 2022

PLANS FOR FUTURE PERIODS

General plans

The charity will continue its operations throughout the year, with a view to further its objectives. The Charity seeks to further the proclamation of the Christian Gospel and meet the practical needs of the community.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the period and of its financial position at the end of the period. In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- a. select suitable accounting policies and apply them consistently;
- b. observe the methods and principals in the Charities SORP;
- c. make judgements and estimates that are reasonable and prudent;
- d. state whether applicable UK accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- e. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the board of trustees on 13 April 2023 and signed on its behalf by:



.....
J Gowers-Cromie - trustee

Lighthouse Church, Anglesey

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LIGHTHOUSE CHURCH, ANGLESEY

FOR THE YEAR ENDED 31 AUGUST 2022

We report on the financial statements of the charity for the year ended 31 August 2022, which are set out on pages 8 to 13.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is our responsibility to:

- (i) examine the accounts under section 145 of the Charities Act,
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- (iii) to state whether particular matters have come to our attention.

Basis of independent examiner's statement

Our examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

- a) which gives us reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
- b) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Daniel Styles (Independent examiner)
for and on behalf of Lifestyles Accountancy Limited

Dated: 13 April 2023

Lighthouse Church, Anglesey

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 AUGUST 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
INCOMING RESOURCES					
Incoming resources from generated funds:					
Voluntary income:					
Donations and gifts	2	42,889	-	42,889	28,523
Grant income	2	10,000	4,609	14,609	14,631
TOTAL INCOMING RESOURCES		52,889	4,609	57,498	43,154
RESOURCES EXPENDED					
Charitable activities	3	33,321	4,609	37,930	33,718
Governance	4	100	-	100	-
TOTAL RESOURCES EXPENDED		33,421	4,609	38,030	33,718
NET INCOMING RESOURCES FOR THE YEAR		19,468	-	19,468	9,436
Fund balances at 1 September 2021		39,523	-	39,523	30,087
Fund balances at 31 August 2022		58,991	-	58,991	39,523

The notes on pages 10 - 13 form part of these financial statements.

Lighthouse Church, Anglesey

BALANCE SHEET

AS AT 31 AUGUST 2022

	Notes	Total funds 2022 £	Total funds 2021 £
CURRENT ASSETS			
Debtors		-	49
Cash at bank and in hand		59,164	39,478
		<u>59,164</u>	<u>39,527</u>
CURRENT LIABILITIES			
Creditors and accruals		173	4
		<u>173</u>	<u>4</u>
NET CURRENT ASSETS		<u>58,991</u>	<u>39,523</u>
TOTAL NET ASSETS		<u><u>58,991</u></u>	<u><u>39,523</u></u>
FUNDS			
Restricted funds	7	-	-
Designated funds	8	860	860
Unrestricted funds		58,131	38,663
TOTAL FUNDS		<u><u>58,991</u></u>	<u><u>39,523</u></u>

Approved and signed on behalf of the board on 13 April 2023 by:



.....
J Gowers-Cromie - trustee

The notes on pages 10 - 13 form part of these financial statements.

Lighthouse Church, Anglesey

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2022

1 ACCOUNTING POLICIES

a Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the FRSSE Statement of Recommended Practice (FRSSE SORP), "Accounting and Reporting by Charities" published in March 2015.

b Fund accounting

Unrestricted funds are funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds are funds which remain unrestricted but have been set aside for a particular future purpose by the trustees.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements where relevant.

c Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and can be quantified with reasonable accuracy. For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. No amounts are included in the financial statements for services donated by volunteers.

d Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of the resources.

Fund raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management costs. Management and administration costs are those incurred in connection with the administration of the charity and compliance with constitutional and statutory requirements.

e Fixed assets and depreciation

Tangible fixed assets costing more than £500 are capitalised and included at cost including and incidental expenses of acquisition.

Lighthouse Church, Anglesey

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 AUGUST 2022

2 VOLUNTARY INCOME

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Donations and gifts:				
Standing orders	29,994	-	29,994	23,993
Sunday collections	4,276	-	4,276	-
Gift aid reclaimed	5,103	-	5,103	3,403
Other	3,516	-	3,516	1,127
Grant income:				
Grants received	10,000	4,609	14,609	14,631
	52,889	4,609	57,498	43,154

3 COSTS OF CHARITABLE ACTIVITIES

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Administration costs:				
Community and outreach	2,622	4,609	7,231	5,266
Donations and gifts made	3,250	-	3,250	2,150
Leadership development	870	-	870	449
Office and organisational costs	2,921	-	2,921	3,302
Pastoral and small group costs	620	-	620	1,047
Staff salaries	18,206	-	18,206	18,698
Sunday costs	4,191	-	4,191	1,652
Other costs	641	-	641	1,154
	33,321	4,609	37,930	33,718

Lighthouse Church, Anglesey

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 AUGUST 2022

4 GOVERNANCE COSTS

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Independent examination	100	-	100	-
	<u>100</u>	<u>-</u>	<u>100</u>	<u>-</u>

5 TRUSTEES REMUNERATION

No trustee received any remuneration throughout the year.

6 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Current assets	59,164	-	59,164	39,527
Current liabilities	(173)	-	(173)	(4)
	<u>58,991</u>	<u>-</u>	<u>58,991</u>	<u>39,523</u>

Lighthouse Church, Anglesey

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 AUGUST 2022

7 RESTRICTED FUNDS

	Balance at 1 Sep 21 £	Incoming Resources £	Resources Expended £	Balance at 31 Aug 22 £
Asda community grant	-	994	(994)	-
Faith building works	-	25	(25)	-
Groundwork UK	-	750	(750)	-
Mentor Mon - Welsh grant	-	2,268	(2,268)	-
TLG	-	572	(572)	-
	-	4,609	(4,609)	-

All restricted grants received as shown above are for the furtherance of the charitable activities of the charity and are to cover the cost of community activities as required by the individual grant funders.

8 UNRESTRICTED FUNDS

	Balance at 1 Sep 21 £	Incoming Resources £	Resources Expended £	Balance at 31 Aug 22 £
Designated funds				
Future church plant savings	860	-	-	860
Unrestricted funds	38,663	52,889	(33,421)	58,131
	39,523	52,889	(33,421)	58,991