

**Report of the Trustees and**  
**Financial Statements for the Year Ended 31 December 2022**  
**for**  
**Choice Through Education UK**

**Choice Through Education UK**

**Contents of the Financial Statements**  
**for the Year Ended 31 December 2022**

	<b>Page</b>
<b>Report of the Trustees</b>	<b>1 to 3</b>
<b>Statement of Financial Activities</b>	<b>4</b>
<b>Balance Sheet</b>	<b>5</b>
<b>Notes to the Financial Statements</b>	<b>6</b>
<b>Detailed Statement of Financial Activities</b>	<b>7</b>

**Choice Through Education UK**  
**Report of the Trustees**  
**for the Year Ended 31 December 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

The objectives of the CIO are:

1. The prevention of poverty of financial hardship anywhere in the world, in particular but not exclusively by providing or assisting in the provision of education, training, health care projects and other facilities and support designed to enable individuals to generate a sustainable income and be self-sufficient; and,
2. For the public benefit to advance the education of children and young people who are socially and economically or just socially disadvantaged in particular but not exclusively in Kenya, in such way as the diversity trustee, think fit.

### **Significant activities**

The CIO raises money predominantly through donations from businesses and individuals. Distributions are made to charitable projects, and the charity also provides resources and information direct to institutions intended for the benefit of the projects.

### **Public benefit**

The trustees review the objects and activities at least once each year to look at what has been achieved. Reference is made to the guidance in the Charity Commission's general guidance on public benefit when reviewing objectives and planning future activities. In particular the trustees consider how planned activities will contribute to the objectives set.

## **ACHIEVEMENT AND PERFORMANCE**

### **Charitable activities**

A marginal increase in donations for the year saw the charity turnover amount to £11,116. Of which, the charity made outward donations totalling £11,116 to further support projects in the Kenya region.

## **FINANCIAL REVIEW**

### **Principal funding sources**

The principal source of funding during the year was donations from individuals and businesses.

### **Financial Review**

The receipts and payments account shows a surplus of £54 for the year. The receipts and payments surplus account totals £1,139 at the end of the year, and will be carried forward to be used in future years.

The three trustees operate on a 100% voluntary basis and receive no remuneration or benefits from the charity.

The trustees themselves donate sufficient funds every year to cover any costs which primarily relate to visits to the schools to see the individual sponsored students.

### **Reserves policy**

Surplus funds at the year end which have not been distributed for the objectives of the charity are retained in reserves to be distributed as donations in future accounting periods. The reserves policy is reviewed annually for its appropriateness in respect to the aims and objectives of the charity.

### **Risk Management**

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to major risks.

### **Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing financial statements.

## **FUTURE PLANS**

Short term objectives for the future is to ensure the charity has sufficient funds to recover from the adverse impact resulting from the covid-19 pandemic. Additionally, to continue work with the Destiny Gates Foundation on the development of reporting on students for sponsors, towards the objective of reporting updates three times per year.

Longer term aims are to develop the high school, and build the extension for the women's empowerment centre which will anticipate creating further employment in training roles.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity is controlled by its governing document, a constitution in respect to CIO's.

**Choice Through Education UK**

**Report of the Trustees**  
**for the Year Ended 31 December 2022**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Recruitment and appointment of new trustees**

Trustees may be appointed by nomination by existing trustees of the charity, subject to suitable skills and knowledge. Any nomination of new trustees must be formally communicated in writing to the existing members.

**Organisational structure**

Choice Through Education UK is a charitable incorporated organisation.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1180314

**Registered office**

5 Green Lane  
Darley Dale  
Derbyshire  
DE4 2GJ

**Trustees**

W Collins  
B Thomas  
G Whisbey

**Accountants**

A K & Co (Accountancy Services)  
Dane John Works  
Gordon Road  
Canterbury  
CT1 3PP

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
Mr W Collins - Trustee

**Choice Through Education UK**

**Income Statement**  
**for the Year Ended 31 December 2022**

	Year Ended 31.12.22 £	Year Ended 31.12.21 £
<b>TURNOVER</b>	11,136	15,569
Administrative expenses	<u>11,082</u>	<u>18,858</u>
<b>OPERATING (DEFICIT)/SURPLUS and (DEFICIT)/SURPLUS BEFORE TAXATION</b>	54	(3,289)
Tax on (deficit)/surplus	<u>-</u>	<u>-</u>
<b>(DEFICIT)/SURPLUS FOR THE FINANCIAL YEAR</b>	<u><u>54</u></u>	<u><u>(3,289)</u></u>

**Choice Through Education UK (Registered number: )**

**Balance Sheet**  
**31 December 2022**

	2022 £	2021 £
<b>CURRENT ASSETS</b>		
Cash at bank	<u>1,139</u>	<u>1,085</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>	<u>1,139</u>	<u>1,085</u>
<b>RESERVES</b>		
Retained earnings	<u>1,139</u>	<u>1,085</u>
	<u>1,139</u>	<u>1,085</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on ..... and were signed by:

.....  
Mr W Collins - Trustee

**Choice Through Education UK**

**Notes to the Financial Statements**  
**for the Year Ended 31 December 2022**

**1. STATUTORY INFORMATION**

Choice Through Education UK is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Taxation**

The charity is exempt for the provision of corporation tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixed assets are measured at net book value including any revaluation or impairment gains and losses incurring during the year.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.



**Choice Through Education UK**

**Detailed Profit and Loss Account**  
**for the Year Ended 31 December 2022**

	Year Ended 31.12.22		Year Ended 31.12.21	
	£	£	£	£
<b>Income</b>				
Donations		11,136		15,569
<b>Expenditure</b>				
Kenya education project donations	10,754		15,838	
Accountancy	<u>240</u>		<u>2,940</u>	
		<u>10,994</u>		<u>18,778</u>
		142		(3,209)
<b>Finance costs</b>				
Bank charges		<u>88</u>		<u>80</u>
<b>NET (LOSS)/PROFIT</b>		<u><u>54</u></u>		<u><u>(3,289)</u></u>

This page does not form part of the statutory financial statements