

GIFT OF BLESSING TRUST

England & Wales · Charity number 1180312

Details

Status Registered

Legal form CIO

Registered 2018-10-15

Register [View on the Charity Commission register](#)

Contact

Address C/o Holy Trinity Church Centre
Sheen Park
Richmond
TW9 1UP

Phone 02084875836

Email info@giftofblessingtrust.org

Website www.giftofblessingtrust.org

Activities

Objects: TO ADVANCE THE CHRISTIAN RELIGION FOR THE BENEFIT OF THE PUBLIC THROUGH TEACHING, LECTURING, MENTORING AND TRAINING OF CHURCH MEMBERS AND LEADERS AND, THROUGH PUBLICITY AND INVITATION, THE WIDER PUBLIC.

Activities: The Trust aims to make deeply rooted Christian disciples through ministry events in churches, in prisons and at other venues, sharing God's love and making Scripture accessible; by training leaders and speakers to meet the challenge of sharing Christ and the power of the Cross in the 21st century; and by opening up God's word, both online and in print, to empower God's people.

Classification

- **How:** Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- Northern Ireland
- United States
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-08-31	£49,538	£52,244	-	-
2023-08-31	£55,566	£50,050	-	-
2022-08-31	£79,449	£46,342	-	-
2021-08-31	£42,879	£36,549	-	-
2020-08-31	£55,035	£34,213	-	-

Trustees

Name	Role	Appointed
Rachel Pim	Chair	2024-03-13
Annette Bull		2024-11-19
CLARE ELIZABETH PHILLIPS		2018-07-23
JOANNE STILWELL		2018-07-23
SHAKTI SISODIA		2021-01-14
TRISTAN PETER BLOOD BSC		2018-07-23

GIFT OF BLESSING TRUST

England & Wales - Charity number 1180312

Accounts

Gift of Blessing Trust (Charity Number 1180312)

Introduction

The Trustees of the Gift of Blessing Trust submit their report and the financial statements of the Trust for the year ended 31 August 2024. The financial statements have been prepared in the format prescribed by the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP2015) and the Financial Reporting Standard 102.

Administrative information

The Gift of Blessing Trust is a Foundation Charitable Incorporated Organisation, (CIO), established by a Constitution adopted on 23rd September 2018 and was registered with the Charity Commission on 15th October 2018.

Registered Charity No: 1180312
Registered address: c/o Holy Trinity Church Centre, Sheen Park, Richmond, Surrey, TW9 1UP.
Website: www.giftofblessingtrust.org
Director: Mrs Kate Patterson
Bankers: NatWest Bank PLC, 66-68 St John's Road, Clapham Junction, London, SW11 1PB.
Independent Examiner: Charlotte Corden
Treasurer: David Ewart

Structure, governance and management

		Appointed	Re appointed	Regined	
Chair of Trustees:	Clare Phillips*	23rd July 2018	21st July 2021		Chair to 18th November 2024
	Rachel Pim	13th March 2024			Chair from 18th November 2024
Trustees:	Rosemary Bull	23rd July 2018	21st July 2021	15th July 2024	
	Tristan Blood*	23rd July 2018	31st August 2023		
	Joanne Stilwell	23rd July 2018	14th June 2022		
	Shakti Sisodia*	14th Jan 2021			

The first Trustees were appointed on 23rd July 2018 for terms of three to five years; other trustees will be appointed by the Trustees for three year terms, having regard to their skill, knowledge and experience.

Director: Kate Patterson +
Treasurer: David Ewart +

* Members of the Finance Group.
+ Attend Trustees and Finance Group Meetings.

All decisions are taken at either a full meeting of the Trustees or the Finance Group.

Objectives

1. To make resilient, deeply rooted Christian disciples who receive God's blessing to give it away.
2. To equip leaders and speakers to meet the challenge of sharing Christ and the saving power of the Cross in accessible ways for the 21st century.
3. To open up God's word, both online and in print, to empower God's people.

Staff Team

The only employee of the Trust is the Director, Mrs Kate Patterson, who is also the key management person for the Trust.

Public Benefit and Activities to August 2024

The Trustees have had due regard for the guidance issued by the Charity Commission in respect of public benefit.

In 2023/24 the Trust, Supported the following:

Devotions: Kate (our Director) produced a regular devotion which was sent out online and on Facebook, encouraging hundreds of people.

Writing: Kate has been writing a book for the bereaved.

Prison Work: Prison ministry has developed and a number of women have come to faith.

MA in Mission and Ministry Durham University: Kate has been working on her dissertation on the glory of God in John's gospel.

Mentoring: Kate regularly mentors leaders.

Events

Alongside regular speaking and ministering at St John's Hampton Wick, Kate continues to lecture at St Mellitus, at the Beginning Theology course, the School of Theology and on formation to ordinands.

Other events have included:

2023

October The Weald Filling Station,
Lee Abbey London
November Gift of Blessing Trust Encounter Day, Hampton Wick
Oasis, Richmond.
St.Dionis, Fulham
December Revival Intensive course St.John's Hampton Wick

2024

January Ringwood Baptist
February Ashford Weekend
March Lovechurch
April Basel Mission Week
June Hereford Cathedral Ordinations and Ordination Retreats.

Risk Management

The Charity's Trustees have considered the major risks to which the charity is exposed and have reviewed those risks and established systems and procedures to manage those risks. In addition, a plan to ensure compliance with the General Data Protection Regulations is also being implemented.

The Trustees have agreed a Safeguarding Policy, a statement of which is available from the Trust via the website.

The Charity's Trustees consider that an audit is not required (under section 43(2) of the Charities Act 1993 (the Act)) and that an independent examination is needed.

The Trustees hold Employer's Liability Insurance and Trustee Assurance, and have an agreed Reserves Policy, see below.

Investments Policy

Surplus funds are invested with the Trust's bankers (NatWest) in an investment and a Liquid Management account, which continues to offer security but relatively modest market rate of interest.

Reserves Policy

General Reserves: The Trustees have established a policy whereby the unrestricted funds held by the Charity should be 6 months of the resources expended, in order to ensure that there are sufficient funds available to cover support and governance costs. The Trustees will review the Trust's viability if the reserves fall below 6 months. At this level, the Trustees feel that they would be able to continue the current activities of the Charity in the event of a significant drop in funding.

Designated Reserves: The Trustees agreed in 2019 to establish an expendable designated reserve, called the Endowment Reserve to allow the wishes of some donors to have their donation used "to allow the work of the Trust and its Director to continue over the longer term". No transfers were made to the Reserve in 2024 (2023 also nil).

The results for the period and financial position of the Trust are shown in the attached accounts.

Financial Review

The year to 31st August 2024 has been the first year that the Trust's expenditure has exceeded its income. The Trust started the year with total funds of a little over £130,000. After receiving just over £49,500 in income and incurring a little over £52,000 of expenditure, the result was that at 31st August 2023 the Trust was holding £27,700 in general and £100,000 in designated reserves. It is however worth noting that this reduction in income was expected and the reason we hold the reserves.

Plans for future periods

Alongside continuing her usual pattern of writing devotions and ministering in different churches and lecturing at St. Mellitus, the Director will be involved in the following activities:

Facing Cancer with God

The Trust plans to host a day for the public on the difference that faith makes to a cancer diagnosis, drawing in medical professionals as well as those who have experienced cancer.

Publication

Kate is aiming to finish a new book on bereavement which will be a resource for the church and for the bereaved.

MA in Ministry and Mission

Kate aims to complete her MA which will further equip her to teach and minister.

Developing the prison work

Kate hopes to be involved in leading Alpha in prison.

The Trustees' Responsibilities in relation to the Financial Statements

The Trustees are responsible for the Charity's finances, its management and control. While they may delegate some of their duties, this does not remove their legal responsibilities. Charity law requires the Trustees to prepare an annual report and financial statements for each financial year that give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year. The Trustees are also required to ensure that these are subjected to an annual independent examination or audit (as appropriate). In preparing these financial statements, the Trustees are required to:

- a. Select suitable accounting policies and then apply them consistently;
- b. Make judgements and estimates that are reasonable and prudent;
- c. State whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- d. Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and applicable accounting standards. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

These accounts were approved by the Trustees on 10th June 2025

Rachel Pin

Chair of Trustees for the Trustees

Independent Examiner's Report

I report on the accounts of the Charity for the period to 31st August 2024 set out on pages 4 to 6.

This report is made solely to the Charity in accordance with section 145 of the Charities Act 2011 (the Act). My independent examination has been undertaken so that I might state to the Charity those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by the law, I do not accept responsibility to anyone other than the Charity for my independent examination, for this report, or the opinions I have formed.

Respective Responsibilities of the Trustees and the Examiner

The Trustees are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts (under section 145 of the Act);
- Follow the procedures laid down in the General Direction given by the Charity Commission (under section 145(5)(b) of the Act); and
- To state whether particular matters have come to my attention.

Basis of my Report

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the accounts.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- 2) the accounts do not accord with those records; or
- 3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Charlotte Corden

Dated 27th June 2025

Statement of financial activities for the period to 31st August 2024

	Notes	Unrestricted Funds 2024 £	Unrestricted Funds 2023 £
Income and endowments from:			
Donations and legacies	2	47,300	54,391
Charitable activities	2	530	593
Investments	2	1,708	581
Total		<u>49,538</u>	<u>55,566</u>
Expenditure on:			
Raising funds		-	-
Charitable activities		52,244	50,050
		<u>52,244</u>	<u>50,050</u>
Net income (expenditure)		- 2,706	5,516
Other recognised gains/(losses)		-	-
Net movement in funds		<u>- 2,706</u>	<u>5,516</u>
Reconciliation of funds			
Total funds brought forward		130,421	124,905
		<u>127,715</u>	<u>130,421</u>

Balance Sheet as at 31st August 2023

	£	2024 £	£	2023 £
Fixed assets				
Tangible assets	-	-	-	-
Current assets				
Debtors - Gift Aid due	38	-	40	-
Pre-payments	-	-	-	-
Cash at bank and in hand	128,008	128,046	130,712	130,752
Total current assets				
Less				
Current liabilities				
Creditors: amount falling due within one year	331	331	331	331
Net current assets		127,715		130,421
Total net assets		<u>127,715</u>		<u>130,421</u>
The funds of the Charity				
Unrestricted funds				
General funds	27,715		30,421	
Expendable Endowment Fund	100,000		100,000	
	<u>127,715</u>		<u>130,421</u>	
Restricted Funds				
Total Charity funds		<u>127,715</u>		<u>130,421</u>
			0	

The financial statements were approved by the Trustees on XX XXXX 2024 and signed on their behalf by:

Rachel Pin

Chair of the Trustees

David H. E. Wort

Treasurer

The notes on pages 5 and 6 form part of these financial statements.

1 Accounting policies

a . Basis of accounting

The financial statements have been prepared under the Charities Act 2011 and in accordance with the Charities Statement of Recommended Practice (Charities SORP (FRS 102)). The financial statements are drawn up on the historical cost basis.

b . Going concern

In the view of the Trustees there are no material uncertainties about the Charity's ability to continue as a going concern and accordingly the accounts have been drawn up on a going concern basis.

c . Income recognition

These are included in the Statement of Financial Activities when:

- the Charity becomes entitled to the income;
- the Trustees are virtually certain they will receive the income; and
- the monetary value can be measured with sufficient reliability.

Income with related expenditure

Where income has related expenditure the income and related expenditure are reported gross in the Statement of Financial Activities.

Grants and donations

Grants and donations are only included in the Statement of Financial Activities when the Charity has unconditional entitlement to the income.

d . Fund accounting

Funds are held by the Charity as unrestricted funds. These funds can be used, at the discretion of the Trustees, for any purpose within the objects of the Charity.

e . Presentation currency

The accounts are presented in Pounds Sterling.

f . Taxation

The Trust is a registered charity and is not liable to income or corporation taxation.

g . VAT

The Trust is not registered for VAT and accordingly expenditure includes VAT incurred where appropriate.

2 Income

	2024	2023
	£	£
Donations and legacies		
Donations	46,035	53,084
Funds raised and public events		
Gift Aid receivable	<u>1,265</u>	<u>1,308</u>
	<u>47,300</u>	<u>54,391</u>
Charitable activities		
Income from charitable activities	<u>530</u>	<u>593</u>
	<u>530</u>	<u>593</u>
Investments		
Bank deposit interest	<u>1,708</u>	<u>581</u>
	<u>1,708</u>	<u>581</u>
Total Income	<u>49,538</u>	<u>55,566</u>

3 Expenditure

	Unrestricted Funds	Unrestricted Funds
	£	£
Raising funds		
Fundraising and publications	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>
Charitable activities		
Staff costs	4 49,757	47,953
Donations		
Running costs	2,421	1,885
Management costs (Including Governance)		
Other	<u>65</u>	<u>211</u>
	<u>52,244</u>	<u>50,050</u>
Total expenditure	<u>52,244</u>	<u>50,050</u>

4 Staff costs

	Unrestricted Funds	Unrestricted Funds
	£	£
Salaries and wages (including allowances)	43,200	41,778
Staff expenses (including training)	3,965	3,701
#REF!	4,706	4,634
#REF!	- 4,706	- 4,634
Employer's pension costs	<u>2,592</u>	<u>2,474</u>
	<u>49,757</u>	<u>47,953</u>

The average number of employees was 1 (2023, 1).

5 Debtors

	Total	2024	Total	2023
		£		£
Gift Aid due		<u>38</u>		<u>40</u>
		<u>38</u>		<u>40</u>

6 Creditors: Amount falling due within one year

	Total	2024	Total	2023
		£		£
Pension contributions		<u>331</u>		<u>331</u>
		<u>331</u>		<u>331</u>

7 Trustees' remunerations and reimbursed expenditure

The Trustees received no remuneration or reimbursement of expenses from the charity during the period to 31st August 2024, (2023 also nil).

8 Indemnity Insurance

The Trust carries indemnity insurance on behalf of the Trustees. The amount paid during the period to 31st August was £512 (2023 £509).

9 Fund

	1-Sep-22	Income	Expenditure	Transfer between Funds	31-Aug-23
	£	£	£	£	£
General funds	30,421	49,538	52,244		27,715
Endowment Fund	100,000				100,000
	<u>130,421</u>	<u>49,538</u>	<u>52,244</u>	-	<u>127,715</u>

General funds

The General Fund is the Trust's working reserve in which it aims to hold funds equivalent to about 6 months expenditure, to cover unexpected events and if necessary allow for an orderly winding down.

Expendable Endowment Fund

The Trustees have previously agreed to establish this fund to allow the wishes of some donors to have their donation used "to allow the work of the Trust and its Director to continue over the longer term" to be fulfilled. Having considered their belief that the amount of future one off donations is likely to reduce significantly and their on going concern about the high proportion of regular giving coming from very individual donors, the Trustees believe it advisable to hold such reserves to allow the Trust work to continue. During the year it did not prove necessary to withdraw any funds from this Fund.

10 Related parties

In total the Trustees donated £24,000 (2023, £24,000) (including Gift Aid) to the Trust during the period to 31st August 2024.

	Total	2024	Total	2023
	£		£	
Current A/C		10,525		75,937
Deposit A/C		47,043		54,775
Liquid Management		<u>70,440</u>		-
Cash at bank		<u>128,008</u>		<u>130,712</u>

12 Cash flow statement

Under the small entity provisions, where gross income is less than £500,000, the Charity is exempt from preparing a cash flow statement.

GIFT OF BLESSING TRUST

England & Wales - Charity number 1180312

Accounts

Gift of Blessing Trust (Charity Number 1180312)

Introduction

The Trustees of the Gift of Blessing Trust submit their report and the financial statements of the Trust for the year ended 31 August 2023. The financial statements have been prepared in the format prescribed by the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP2015) and the Financial Reporting Standard 102.

Administrative information

The Gift of Blessing Trust is a Foundation Charitable Incorporated Organisation, (CIO), established by a Constitution adopted on 23rd September 2018 and was registered with the Charity Commission on 15th October 2018.

Registered Charity No: 1180312

Registered address: c/o Holy Trinity Church Centre, Sheen Park, Richmond, Surrey, TW9 1UP.

Website: www.giftofblessingtrust.org

Director: Mrs Kate Patterson

Bankers: NatWest Bank PLC, 66-68 St John's Road, Clapham Junction, London, SW11 1PB.

Independent Examiner: Charlotte Corden

Treasurer: David Ewart

Structure, governance and management

		Appointed	Re appointed
Chair of Trustees:	Clare Phillips*	23rd July 2018	21st July 2021
Trustees:	Rosemary Bull	23rd July 2018	21st July 2021
	Tristan Blood*	23rd July 2018	31st August 2023
	Joanne Stilwell	23rd July 2018	14th June 2022
	Shakti Sisodia*	14th Jan 2021	

The first Trustees were appointed on 23rd July 2018 for terms of three to five years; other trustees will be appointed by the Trustees for three year terms, having regard to their skill, knowledge and experience.

Director: Mrs Kate Patterson +
Treasurer: David Ewart +

* Members of the Finance Group.
+ Attend Trustees and Finance Group Meetings.

All decisions are taken at either a full meeting of the Trustees or the Finance Group.

Objectives

1. To make resilient, deeply rooted Christian disciples who receive God's blessing to give it away.
2. To equip leaders and speakers to meet the challenge of sharing Christ and the saving power of the Cross in accessible ways for the 21st century.
3. To open up God's word, both online and in print, to empower God's people.

Staff Team

The only employee of the Trust is the Director, Mrs Kate Patterson, who is also the key management person for the Trust.

Public Benefit and Activities to August 2023

The Trustees have had due regard for the guidance issued by the Charity Commission in respect of public benefit.

In this year, the Trust has provided teaching, training, mentoring and support to the public and to church leaders based at different churches and through online provision. There continues to be a particular focus on receiving and sharing blessing in times of struggle, suffering and grief. Alongside her writing and her regular online devotional, the Director, Kate Patterson, continues to speak at different events and services around the country, to lead retreats and to be involved in church staff training and to give lectures at St. Mellitus College.

The Director's input at St. Mellitus involves teaching Beginning Theology lectures and formation sessions for ordinands who will be future leaders in the Church of England. Kate Patterson is involved as a mentor and has also done some reconciliation work.

The Director provided a resource training day for the women's ministry for the Presbyterian Church in Northern Ireland as they planned their resources for the year. She also provided input for a retreat day for clergy spouses for the Hereford Diocese in January.

George's Ashtead, Christchurch Tonbridge, Springs in Haslemere, St. Mary's Croydon, Christchurch Laleham, Lansdowne Baptist, Christchurch Feltham and at St. John's Hampton Wick.

Donated 25 books to Hereford and 20 books to the prison.

Risk Management

The Charity's Trustees have considered the major risks to which the charity is exposed and have reviewed those risks and established systems and procedures to manage those risks. In addition, a plan to ensure compliance with the General Data Protection Regulations is also being implemented.

The Trustees have agreed a Safeguarding Policy, a statement of which is available from the Trust via the website.

The Charity's Trustees consider that an audit is not required (under section 43(2) of the Charities Act 1993 (the Act)) and that an independent examination is needed.

The Trustees hold Employer's Liability Insurance and Trustee Assurance, and have an agreed Reserves Policy, see below.

Investments Policy

Surplus funds are invested with the Trust's bankers (NatWest) in an investment account, which continues to offer security but only a very modest market rate of interest.

Reserves Policy

General Reserves: The Trustees have established a policy whereby the unrestricted funds held by the Charity should be 6 months of the resources expended, in order to ensure that there are sufficient funds available to cover support and governance costs. The Trustees will review the Trust's viability if the reserves fall below 6 months. At this level, the Trustees feel that they would be able to continue the current activities of the Charity in the event of a significant drop in funding.

Designated Reserves: The Trustees agreed in 2019 to establish an expendable designated reserve, called the Endowment Reserve to allow the wishes of some donors to have their donation used "to allow the work of the Trust and its Director to continue over the longer term". No transfers were made to the Reserve in 2023.

The results for the period and financial position of the Trust are shown in the attached accounts.

Financial Review

The year to 31st August 2023 has been successful in financial terms. The Trust started the year with total funds of a little over £124,900. After receiving just under £55,500 in income and incurring a little over £50,000 of expenditure, the result was that at 31st August 2023 the Trust was holding £30,000 in general and £100,000 in designated reserves. It is however worth noting the almost £25,000 fall in donations compared to 2022.

Plans for future periods

The Director has a number of speaking and ministry engagements in the diary for the coming year, including at Bronzefield prison.

The Director will continue to speak, write, and minister in order to fulfil the mission of the Trust to help people grow deep roots in their Christian faith so that they can withstand the storms of life and bless others.

The Trustees' Responsibilities in relation to the Financial Statements

The Trustees are responsible for the Charity's finances, its management and control. While they may delegate some of their duties, this does not remove their legal responsibilities. Charity law requires the Trustees to prepare an annual report and financial statements for each financial year that give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year. The Trustees are also required to ensure that these are subjected to an annual independent examination or audit (as appropriate). In preparing these financial statements, the Trustees are required to:

- a. Select suitable accounting policies and then apply them consistently;
- b. Make judgements and estimates that are reasonable and prudent;
- c. State whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- d. Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and applicable accounting standards. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

These accounts were approved by the Trustees on 22nd June 2024

Clare C. Phillips

Chair of Trustees for the Trustees

Independent Examiner's Report

I report on the accounts of the Charity for the period to 31st August 2023 set out on pages 4 to 6.

This report is made solely to the Charity in accordance with section 145 of the Charities Act 2011 (the Act). My independent examination has been undertaken so that I might state to the Charity those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by the law, I do not accept responsibility to anyone other than the Charity for my independent examination, for this report, or the opinions I have formed.

Respective Responsibilities of the Trustees and the Examiner

The Trustees are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts (under section 145 of the Act);
- Follow the procedures laid down in the General Direction given by the Charity Commission (under section 145(5)(b) of the Act); and
- To state whether particular matters have come to my attention.

Basis of my Report

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the accounts.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- 2) the accounts do not accord with those records; or
- 3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Charlotte Corden

Dated 22nd June 2024

Statement of financial activities for the period to 31st August 2023

	Notes	Unrestricted Funds 2023 £	Unrestricted Funds 2022 £
Income and endowments from:			
Donations and legacies	2	54,391	78,686
Charitable activities	2	593	740
Investments	2	581	23
Total		<u>55,566</u>	<u>79,449</u>
Expenditure on:			
Raising funds		-	-
Charitable activities		50,050	46,342
		<u>50,050</u>	<u>46,342</u>
Net income (expenditure)		5,516	33,107
Other recognised gains/(losses)		-	-
Net movement in funds		<u>5,516</u>	<u>33,107</u>
Reconciliation of funds			
Total funds brought forward		124,905	91,798
		<u>130,422</u>	<u>124,905</u>

Balance Sheet as at 31st August 2023

	2023		2022	
	£	£	£	£
Fixed assets				
Tangible assets	-	-	-	-
Current assets				
Debtors - Gift Aid due	40	-	-	-
Pre-payments	-	-	-	-
Cash at bank and in hand	130,712	125,204	125,204	125,204
Total current assets		130,752		125,204
Less				
Current liabilities				
Creditors: amount falling due within one year	331	298	298	298
		331		298
Net current assets		130,421		124,905
Total net assets		<u>130,421</u>		<u>124,905</u>
The funds of the Charity				
Unrestricted funds				
General funds	30,421	24,905		
Expendable Endowment Fund	100,000	100,000		
	<u>130,421</u>	<u>124,905</u>		
Restricted Funds				
	-	-		
Total Charity funds		<u>130,421</u>		<u>124,905</u>
		-	0	

The financial statements were approved by the Trustees on 22nd June 2024 and signed on their behalf by:

Clare C. Phillips
Chair of the Trustees

David V. Ewart
Treasurer

The notes on pages 5 and 6 form part of these financial statements.

1 Accounting policies

a . Basis of accounting

The financial statements have been prepared under the Charities Act 2011 and in accordance with the Charities Statement of Recommended Practice (Charities SORP (FRS 102)). The financial statements are drawn up on the historical cost basis.

b . Going concern

In the view of the Trustees there are no material uncertainties about the Charity's ability to continue as a going concern and accordingly the accounts have been drawn up on a going concern basis.

c . Income recognition

These are included in the Statement of Financial Activities when:

- i. the Charity becomes entitled to the income;
- ii. the Trustees are virtually certain they will receive the income; and
- iii. the monetary value can be measured with sufficient reliability.

Income with related expenditure

Where income has related expenditure the income and related expenditure are reported gross in the Statement of Financial Activities.

Grants and donations

Grants and donations are only included in the Statement of Financial Activities when the Charity has unconditional entitlement to the income.

d . Fund accounting

Funds are held by the Charity as unrestricted funds. These funds can be used, at the discretion of the Trustees, for any purpose within the objects of the Charity.

e . Presentation currency

The accounts are presented in Pounds Sterling.

f . Taxation

The Trust is a registered charity and is not liable to income or corporation taxation.

g . VAT

The Trust is not registered for VAT and accordingly expenditure includes VAT incurred where appropriate.

2 Income

	2023	2022
	£	£
Donations and legacies		
Donations	53,084	77,405
Funds raised and public events		
Gift Aid receivable	1,308	1,280
	<u>54,391</u>	<u>78,686</u>
Charitable activities		
Income from charitable activities	593	740
	<u>593</u>	<u>740</u>
Investments		
Bank deposit interest	581	23
	<u>581</u>	<u>23</u>
Total Income	<u>55,566</u>	<u>79,449</u>

3 Expenditure

	Unrestricted Funds	Unrestricted Funds
	£	£
Raising funds		
Fundraising and publications	-	-
	<u>-</u>	<u>-</u>
Charitable activities		
Staff costs	4 47,953	42,029
Donations		
Running costs	1,885	3,337
Management costs (Including Governance)		
Other	211	976
	<u>50,050</u>	<u>46,342</u>
Total expenditure	<u>50,050</u>	<u>46,342</u>

4 Staff costs

	Unrestricted Funds	Unrestricted Funds
	£	£
Salaries and wages (including allowances)	41,778	38,934
Staff expenses (including training)	3,701	760
Social security costs	4,634	4,491
Less Employer's Allowance	-	4,491
Employer's pension costs	2,474	2,336
	<u>47,953</u>	<u>42,029</u>

The average number of employees was 1 (2022, 1).

5 Debtors

	Total	2023	Total	2022
		£		£
Gift Aid due		40		-
		<u>40</u>		<u>-</u>

6 Creditors: Amount falling due within one year

	Total	2023	Total	2022
		£		£
Pension contributions		331		298
		<u>331</u>		<u>298</u>

7 Trustees' remunerations and reimbursed expenditure

The Trustees received no remuneration or reimbursement of expenses from the charity during the period to 31st August 2023.

8 Indemnity Insurance

The Trust carries indemnity insurance on behalf of the Trustees. The amount paid during the period to 31st August was £509

9 Fund

	1-Sep-22	Income	Expenditure	Transfer between Funds	31-Aug-23
	£	£	£	£	£
General funds	24,905	55,566	50,050		30,421
Endowment Fund	100,000				100,000
	<u>124,905</u>	<u>55,566</u>	<u>50,050</u>	<u>-</u>	<u>130,421</u>

General funds

The General Fund is the Trust's working reserve in which it aims to hold funds equivalent to about 6 months expenditure, to cover unexpected events and if necessary allow for an orderly winding down.

Expendable Endowment Fund

The Trustees have previously agreed to establish this fund to allow the wishes of some donors to have their donation used "to allow the work of the Trust and its Director to continue over the longer term" to be fulfilled. Having considered their belief that the amount of future one off donations is likely to reduce significantly and their on going concern about the high proportion of regular giving coming from very individual donors, the Trustees believe it advisable to hold such reserves to allow the Trust work to continue. During the year it did not prove necessary to withdraw any funds from this Fund.

10 Related parties

In total the Trustees donated £24,000 (2022, £24,000) (including Gift Aid) to the Trust during the period to 31st August 2023.

11 Analysis of cash and cash equivalent	Total	2023	Total	2022
	£		£	
Current A/C		75,937		75,100
Deposit A/C		54,775		50,104
Cash at bank		<u>130,712</u>		<u>125,204</u>

12 Cash flow statement

Under the small entity provisions, where gross income is less than £500,000, the Charity is exempt from preparing a cash flow statement.

GIFT OF BLESSING TRUST

England & Wales - Charity number 1180312

Accounts

Gift of Blessing Trust (Charity Number 1180312)

Introduction

The Trustees of the Gift of Blessing Trust submit their report and the financial statements of the Trust for the year ended 31 August 2022. The financial statements have been prepared in the format prescribed by the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP2015) and the Financial Reporting Standard 102.

Administrative information

The Gift of Blessing Trust is a Foundation Charitable Incorporated Organisation, (CIO), established by a Constitution adopted on 23rd September 2018 and was registered with the Charity Commission on 15th October 2018.

Registered Charity No: 1180312
Registered address: c/o Holy Trinity Church Centre, Sheen Park, Richmond, Surrey, TW9 1UP.
Website: www.giftofblessingtrust.org
Director: Mrs Kate Patterson
Bankers: NatWest Bank PLC, 66-68 St John's Road, Clapham Junction, London, SW11 1PB.
Independent Examiner: Charlotte Corden
Treasurer: David Ewart

Structure, governance and management

		Appointed	Re appointed
Chair of Trustees:	Clare Phillips*	23rd July 2018	21st July 2021
Trustees:	Rosemary Bull	23rd July 2018	21st July 2021
	Tristan Blood*	23rd July 2018	
	Joanne Stilwell	23rd July 2018	14th June 2022
	Shakti Sisodia	14th Jan 2021	

The first Trustees were appointed on 23rd July 2018 for terms of three to five years; other trustees will be appointed by the Trustees for three year terms, having regard to their skill, knowledge and experience.

Director: Mrs Kate Patterson +
Treasurer: David Ewart +

* Members of the Finance Group.

+ Attend Trustees and Finance Group Meetings.

All decisions are taken at either a full meeting of the Trustees or the Finance Group.

Objectives

1. To make resilient, deeply rooted Christian disciples who receive God's blessing to give it away.
2. To equip leaders and speakers to meet the challenge of sharing Christ and the saving power of the Cross in accessible ways for the 21st century.
3. To open up God's word, both online and in print, to empower God's people.

Staff Team

The only employee of the Trust is the Director, Mrs Kate Patterson, who is also the key management person for the Trust.

Public Benefit and Activities to August 2022

The Trustees have had due regard for the guidance issued by the Charity Commission in respect of public benefit.

In this year, the Trust has continued to provide Christian teaching, training, mentoring and support to the public and to church leaders based at different churches and through online provision.

The Gift of Blessing Trust produced 'The Promise of Blessing Course', a series of videos and questions for small groups to use. This is in co-operation with St. Andrew's Bookshop and The Big Church Read. It is a free resource, available for anyone to use on YouTube.

The Trust has given away a large number of 'The Gift of Blessing' books to ordinands, church leaders and also to vulnerable families linked with Riverbank Trust, a local charity.

Alongside her writing and her regular online devotional, the Director, Kate Patterson continues to speak at different events and services around the country, to lead retreats and to be involved in church staff training and to give occasional lectures at St. Mellitus College.

During the autumn, Kate led a staff retreat for the Point Church and led preaching training for St. John's Hampton Wick and spoke at an evening for women from different churches in Haslemere.

On 6th November 2021, the Trust organised a free training morning with Bill Cahusac on 'Hearing the Voice of God', which was open to people from different churches.

In the spring term, the Director led a prayer night as part of a Lent course for churches in Uxbridge. She led the church weekend for St. Simon's, Shepherd Bush. Kate also organised and led a retreat at Kairos Retreat Centre for St. Mellitus ordinands.

In the summer term, Kate spent time writing a new book and has also spoken at various churches and at a women's breakfast in Wincombe.

Risk Management

The Charity's Trustees have considered the major risks to which the charity is exposed and have reviewed those risks and established systems and procedures to manage those risks. In addition, a plan to ensure compliance with the General Data Protection Regulations is also being implemented.

The Trustees have agreed a Safeguarding Policy, a statement of which is available from the Trust via the website.

The Charity's Trustees consider that an audit is not required (under section 43(2) of the Charities Act 1993 (the Act)) and that an independent examination is needed.

The Trustees hold Employer's Liability Insurance and Trustee Assurance, and have an agreed Reserves Policy, see below.

Investments Policy

Surplus funds are invested with the Trust's bankers (NatWest) in an investment account, which continues to offer security but only a very modest market rate of interest.

Reserves Policy

General Reserves: The Trustees have established a policy whereby the unrestricted funds held by the Charity should be at least 3, and normally 6, months of the resources expended, in order to ensure that there are sufficient funds available to cover support and governance costs. The Trustees will review the Trust's viability if the reserves fall below 6 months. At this level, the Trustees feel that they would be able to continue the current activities of the Charity in the event of a significant drop in funding.

Designated Reserves: The Trustees agreed in 2019 to establish an expendable designated reserve, called the Endowment Reserve to allow the wishes of some donors, to have their donation used "to allow the work of the Trust and its Director to continue over the longer term". The Trustees also agreed to transfer £60,000 from the General Reserves to this Reserve.

The results for the period and financial position of the Trust are shown in the attached accounts.

Financial Review

The year to 31st August 2022 has been successful in financial terms. The Trust started the year with total funds of a little over £91,798. After receiving just under £79,483 in income and incurring a little over £46,800 of expenditure, the result was that at 31st August 2022 the Trust was holding £64,407 in general and £60,000 in designated reserves.

Plans for future periods

The Director plans to complete the resource book for those who have experienced bereavement. The Trust will work with the publisher so the book can be made available at a minimal price rather than for a profit.

The Director will continue to speak, write, and minister in order to fulfil the mission of the Trust to help people grow deep roots in their faith so that they can withstand the storms of life and bless others.

The Trustees' Responsibilities in relation to the Financial Statements

The Trustees are responsible for the Charity's finances, its management and control. While they may delegate some of their duties, this does not remove their legal responsibilities. Charity law requires the Trustees to prepare an annual report and financial statements for each financial year that give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year. The Trustees are also required to ensure that these are subjected to an annual independent examination or audit (as appropriate). In preparing these financial statements, the Trustees are required to:

- a. Select suitable accounting policies and then apply them consistently;
- b. Make judgements and estimates that are reasonable and prudent;
- c. State whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- d. Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and applicable accounting standards. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

These accounts were approved by the Trustees on 28th June 2023

Clare C. Phillips

Chair of Trustees for the Trustees

Independent Examiner's Report

I report on the accounts of the Charity for the period to 31st August 2022 set out on pages 4 to 6.

This report is made solely to the Charity in accordance with section 145 of the Charities Act 2011 (the Act). My independent examination has been undertaken so that I might state to the Charity those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by the law, I do not accept responsibility to anyone other than the Charity for my independent examination, for this report, or the opinions I have formed.

Respective Responsibilities of the Trustees and the Examiner

The Trustees are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts (under section 145 of the Act);
- Follow the procedures laid down in the General Direction given by the Charity Commission (under section 145(5)(b) of the Act); and
- To state whether particular matters have come to my attention.

Basis of my Report

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the accounts.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- 2) the accounts do not accord with those records; or
- 3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Charlotte Corden

Dated 29th June 2023

Statement of financial activities for the period to 31st August 2022

	Notes	Unrestricted Funds 2022 £	Unrestricted Funds 2021 £
Income and endowments from:			
Donations and legacies	2	78,686	42,744
Charitable activities	2	740	130
Investments	2	23	5
Total		<u>79,449</u>	<u>42,879</u>
Expenditure on:			
Raising funds		-	50
Charitable activities		46,342	36,499
		<u>46,342</u>	<u>36,549</u>
Net income (expenditure)		33,107	6,331
Other recognised gains/(losses)		-	-
Net movement in funds		<u>33,107</u>	<u>6,331</u>
Reconciliation of funds			
Total funds brought forward		91,798	85,467
		<u>124,905</u>	<u>91,798</u>

Balance Sheet as at 31st August 2022

	£	2022 £	£	2021 £
Fixed assets				
Tangible assets	-	-	-	-
Current assets				
Debtors - Gift Aid due	-	-	35	-
Pre-payments	-	-	-	-
Cash at bank and in hand	125,204	-	91,995	-
Total current assets		125,204	92,030	
Less				
Current liabilities				
Creditors: amount falling due within one year	298	298	232	232
Net current assets		124,905	91,798	
Total net assets		<u>124,905</u>	<u>91,798</u>	
The funds of the Charity				
Unrestricted funds				
General funds	24,905	31,797		
Expendable Endowment Fund	100,000	60,000		
	<u>124,905</u>	<u>91,797</u>		
Restricted Funds				
	-	-		
Total Charity funds		<u>124,905</u>	<u>91,797</u>	

The financial statements were approved by the Trustees on 28th June 2023 and signed on their behalf by:

Clare C. Phillips
Chair of the Trustees

David H. C. Watt
Treasurer

The notes on pages 5 and 6 form part of these financial statements.

Notes to Financial Statements for the period ended 31 August 2022

1 Accounting policies

a. Basis of accounting

The financial statements have been prepared under the Charities Act 2011 and in accordance with the Charities Statement of Recommended Practice (Charities SORP (FRS 102)). The financial statements are drawn up on the historical cost basis.

b. Going concern

In the view of the Trustees there are no material uncertainties about the Charity's ability to continue as a going concern and accordingly the accounts have been drawn up on a going concern basis.

c. Income recognition

These are included in the Statement of Financial Activities when:

- i. the Charity becomes entitled to the income;
- ii. the Trustees are virtually certain they will receive the income; and
- iii. the monetary value can be measured with sufficient reliability.

Income with related expenditure

Where income has related expenditure the income and related expenditure are reported gross in the Statement of Financial Activities.

Grants and donations

Grants and donations are only included in the Statement of Financial Activities when the Charity has unconditional entitlement to the income.

d. Fund accounting

Funds are held by the Charity as unrestricted funds. These funds can be used, at the discretion of the Trustees, for any purpose within the objects of the Charity.

e. Presentation currency

The accounts are presented in Pounds Sterling.

f. Taxation

The Trust is a registered charity and is not liable to income or corporation taxation.

g. VAT

The Trust is not registered for VAT and accordingly expenditure includes VAT incurred where appropriate.

2 Income

	2022	2021
	£	£
Donations and legacies		
Donations	77,405	40,668
Funds raised and public events		
Gift Aid receivable	1,280	2,077
	<u>78,686</u>	<u>42,744</u>
Charitable activities		
Income from charitable activities	740	130
	<u>740</u>	<u>130</u>
Investments		
Bank deposit interest	23	5
	<u>23</u>	<u>5</u>
Total Income	<u>79,449</u>	<u>42,879</u>

3 Expenditure

	Unrestricted Funds	Unrestricted Funds
	£	£
Raising funds		
Fundraising and publications	-	50
	<u>-</u>	<u>50</u>
Charitable activities		
Staff costs	4 42,029	32,114
Donations		
Running costs	3,337	4,384
Management costs (Including Governance)		
Other	976	-
	<u>46,342</u>	<u>36,499</u>
Total expenditure	<u>46,342</u>	<u>36,549</u>

4 Staff costs

	Unrestricted Funds	Unrestricted Funds
	£	£
Salaries and wages (including allowances)	38,934	30,240
Staff expenses	760	59
Social security costs	4,491	2,977
Less Employer's Allowance	-	2,977
Employer's pension costs	2,336	1,814
	<u>42,029</u>	<u>32,113</u>

The average number of employees was 1 (2021, 1).

5 Debtors

	Total	2022	Total
		£	2021
			£
Gift Aid due	-		35
	-		35

6 Creditors: Amount falling due within one year

	Total	2022	Total
		£	2021
			£
Pension contributions	298		231
	298		231

7 Trustees' remunerations and reimbursed expenditure

The Trustees received no remuneration or reimbursement of expenses from the charity during the period to 31st August 2022.

8 Indemnity Insurance

The Trust carries indemnity insurance on behalf of the Trustees. The amount paid during the period to 31st August was £538.

9 Fund

	01-Sep-21	Income	Expenditure	Transfer between Funds	31-Aug-22
	£	£	£	£	£
General funds	31,797	79,449	46,342	-	40,000
Endowment Fund	60,000			40,000	100,000
	<u>91,797</u>	<u>79,449</u>	<u>46,342</u>	<u>-</u>	<u>124,905</u>

General funds

The General Fund is the Trust's working reserve in which it aims to hold funds equivalent to about 6 months expenditure, to cover unexpected events and if necessary allow for an orderly winding down.

Expendable Endowment Fund

The Trustees have previously agreed to establish this fund to allow the wishes of some donors to have their donation used "to allow the work of the Trust and its Director to continue over the longer term" to be fulfilled. During 2021/22 the Trust received another large donation and having considered how to use this they agreed to transfer these funds to the Endowment Fund. Having considered their belief that the amount of one off donations is likely to reduce significantly and their on going concern about the high proportion of regular giving from very few donors.

10 Related parties

In total the Trustees donated £24,000 (2021, £24,000) (including Gift Aid) to the Trust during the period to 31st August 2022.

	Total	Total	2021
	2022		£
	£		
Current A/C	75,100		41,915
Deposit A/C	<u>50,104</u>		<u>50,080</u>
Cash at bank	<u>125,204</u>		<u>91,995</u>

12 Cash flow statement

Under the small entity provisions, where gross income is less than £500,000, the Charity is exempt from preparing a cash flow statement.

GIFT OF BLESSING TRUST

England & Wales - Charity number 1180312

Accounts

Gift of Blessing Trust (Charity Number 1180312)

Introduction

The Trustees of the Gift of Blessing Trust submit their report and the financial statements of the Trust for the year ended 31 August 2021. The financial statements have been prepared in the format prescribed by the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP2015 (FRS102)) and the Financial Reporting Standard 102.

Administrative information

The Gift of Blessing Trust is a Foundation Charitable Incorporated Organisation, (CIO), established by a Constitution adopted on 23rd September 2018 and was registered with the Charity Commission on 15th October 2018.

Registered Charity No:	1180312
Registered address:	c/o Holy Trinity Church Centre, Sheen Park, Richmond, Surrey, TW9 1UP.
Website:	www.giftofblessingtrust.org
Director:	Mrs Kate Patterson
Bankers:	NatWest Bank PLC, 66-68 St John's Road, Clapham Junction, London, SW11 1PB.
Independent Examiner:	Charlotte Corden
Treasurer:	David Ewart

Structure, governance and management

		Appointed	Reappointed
Chair of Trustees:	Clare Phillips*	23rd July 2018	21st July 2021
Trustees:	Rosemary Bull	23rd July 2018	21st July 2021
	Tristan Blood*	23rd July 2018	
	Joanne Stilwell	23rd July 2018	
	Shakti Sisodia	14th January 2021	

The first Trustees were appointed on 23rd July 2018 for terms of three to five years; other trustees will be appointed by the Trustees for three year terms, having regard to their skill, knowledge and experience.

Director:	Mrs Kate Patterson	+
Treasurer:	David Ewart	+

* Members of the Finance Group.

+ Attend Trustees and Finance Group Meetings.

All decisions are taken at either a full meeting of the Trustees or the Finance Group.

Objectives

1. To make resilient, deeply rooted Christian disciples who receive God's blessing to give it away.
2. To equip leaders and speakers to meet the challenge of sharing Christ and the saving power of the Cross in accessible ways for the 21st century.
3. To open up God's word, both online and in print, to empower God's people.

Staff Team

The only employee of the Trust is the Director, Mrs Kate Patterson, who is also the key management personnel of the Trust.

Public Benefit and Activities to August 2021

The Trustees have had due regard for the guidance issued by the Charity Commission in respect of public benefit.

The Trust is continuing to work for public benefit, providing teaching, training, mentoring and support for church leaders and for the public by invitation to different events that are hosted. Teaching on hope in times of bereavement, suffering and loss has continued to be directly related to the impact of Covid19.

During the last year, the Trustees were delighted that the Director, Kate Patterson, completed the 'Living for Eternity' book, which was published by Muddy Pearl. Over a thousand copies have been sold and Muddy Pearl kindly allowed the Trust to purchase a number of copies at half-price cost to give away to 60 church leaders.

The Trust's Director's speaking engagements were affected by lockdown but she was able to use the time to produce the 'Living for Eternity Course' which has recorded video input from multiple church leaders, as well as from Kate. This has been made available as a free online resource on the Gift of Blessing Trust's website. Hundreds have found it beneficial.

In November 2020, Gift of Blessing Trust organised a Living for Eternity evening which was attended by people from multiple churches. The book and course have led to deep discussions about life and eternity.

Over this period, the Director spoke over Zoom to the New Wine conference, the National Chaplaincy conference and the Filling Station, as well as numerous other Christian events. The Gift of Blessing Trust released Kate to speak at St. George's Asstead and in Orpington and also to lead a staff retreat for Holy Trinity Barnes. In her capacity as Director of the Trust, Kate also speaks regularly at different churches around the country.

The Trust's Director continues to provide devotional input to a mailing list and Facebook following of about 1700 people which provides encouragement.

During speaking events, the Trust's Director regularly prays and talks with people who are struggling in different ways and this prayer ministry is an important part of what the Trust does to meet its objectives of equipping and empowering Christians.

The Trust has continued to release the Director to provide lectures and retreats at St. Mellitus College, working with future Church of England leaders and with youth ministry students, as well as those attending Beginning Theology courses.

Risk Management

The Charity's Trustees have considered the major risks to which the charity is exposed and have reviewed those risks and established systems and procedures to manage those risks. In addition, a plan to ensure compliance with the General Data Protection Regulations is being implemented.

The Trustees have agreed a Safeguarding Policy, a statement of which is available from the Trust via the website.

The Charity's Trustees consider that an audit is not required (under section 43(2) of the Charities Act 1993 (the Act)) and that an independent examination is needed.

The Trustees hold Employer's Liability Insurance and Trustee Assurance, and have an agreed Reserves Policy, see below.

Investments Policy

Surplus funds are invested with the Trust's bankers (NatWest) in an investment account, which continues to offer security but only a very modest market rate of interest.

Reserves Policy

General Reserves: The Trustees have established a policy whereby the unrestricted funds held by the Charity should be at least 3, and normally 6, months of the resources expended, in order to ensure that there are sufficient funds available to cover support and governance costs. The Trustees will review the Trust's viability if the reserves fall below 6 months. At this level, the Trustees feel that they would be able to continue the current activities of the Charity in the event of a significant drop in funding. While the current general reserves are higher than the Charity's stated reserves policy of 3-6 months, the Trustees are aware of potential adverse economic conditions and the reduction in income in current financial year as compared to 2020; therefore, they believe it is prudent to retain a higher level of reserves than stated in the reserves policy for the foreseeable future. The Trustees will continue to monitor the level of reserves on an ongoing basis.

Designated Reserves: The Trustees agreed in 2019 to establish an expendable designated reserve, called the Endowment Reserve, to allow the wishes of some donors to have their donation used "to allow the work of the Trust and its Director to continue over the longer term". The Trustees also agreed to transfer £60,000 from the General Reserves to this Reserve.

The results for the period and financial position of the Trust are shown in the attached accounts.

Financial Review

The year to 31st August 2021 has been successful in financial terms. The Trust started the year with total funds of £85,467 (£25,465 in general and £60,000 in designated reserves). After receiving £42,879 in income and despite increasing its activities, incurring £36,549 of expenditure, the result was that at 31st August 2021 the Trust was holding £31,797 in general and £60,000 in designated reserves.

Plans for future periods

The Trust is aiming to produce another free online resource – an online course with video material based on the Director's first book, The Promise of Blessing, with professionally-recorded video content and questions for churches and small groups. This course is in partnership with the national initiative called the Big Church Read, which is sponsored by St. Andrew's bookshop.

The Director will continue to provide speaking and ministry input at different churches and to lead retreats for leaders, as well as organising a local event on Hearing the Voice of God, which will be a training and equipping event.

The Trust is planning eventually to provide more bereavement resources and so the Director will be taking time to research and to write on this subject. In the longer term, the Director will undertake further post-graduate study to equip her for the role.

The Trust will continue to offer speaking events and written material in order to fulfil its goals of helping people to know the God of blessing in a world of suffering and brokenness, and to build disciples who have deep roots to bear everlasting fruit, even when storms hit.

The Trustees' Responsibilities in relation to the Financial Statements

The Trustees are responsible for the Charity's finances, its management and control. While they may delegate some of their duties, this does not remove their legal responsibilities. Charity law requires the Trustees to prepare an annual report and financial statements for each financial year that give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year. The Trustees are also required to ensure that these are subjected to an annual independent examination or audit (as appropriate). In preparing these financial statements, the Trustees are required to:

- a. Select suitable accounting policies and then apply them consistently;
- b. Make judgements and estimates that are reasonable and prudent;
- c. State whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- d. Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and applicable accounting standards. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

These accounts were approved by the Trustees on 14th June 2022

Clare C. Phillips

Chair of Trustees for the Trustees

Independent Examiner's Report

I report on the accounts of the Charity for the period to 31st August 2021 set out on pages 4 to 6.

This report is made solely to the Charity in accordance with section 145 of the Charities Act 2011 (the Act). My independent examination has been undertaken so that I might state to the Charity those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by the law, I do not accept responsibility to anyone other than the Charity for my independent examination, for this report, or the opinions I have formed.

Respective Responsibilities of the Trustees and the Examiner

The Trustees are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts (under section 145 of the Act);
- Follow the procedures laid down in the General Direction given by the Charity Commission (under section 145(5)(b) of the Act); and
- To state whether particular matters have come to my attention.

Basis of my Report

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the accounts.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or

2) the accounts do not accord with those records; or

3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Charlotte Corden

Dated 29th June 2022

3

Statement of financial activities for the period to 31st August 2021

	Notes	Unrestricted Funds 2021 £	Unrestricted Funds 2020 £
Income and endowments from:			
Donations and legacies	2	42,744	53,329
Charitable activities	2	130	1,631
Investments	2	5	75
Total		<u>42,879</u>	<u>55,035</u>
Expenditure on:			
Raising funds		50	102
Charitable activities		36,499	34,111
		<u>36,549</u>	<u>34,213</u>
Net income (expenditure)		6,331	20,822
Other recognised gains/(losses)		-	-
Net movement in funds		<u>6,331</u>	<u>20,822</u>
Reconciliation of funds			
Total funds brought forward		85,467	64,645
		<u>91,797</u>	<u>85,467</u>

Balance Sheet as at 31st August 2021

	2021		2020	
	£	£	£	£
Fixed assets				
Tangible assets	-	-	-	-
Current assets				
Debtors - Gift Aid due	35	-	3,359	-
Pre-payments	-	-	-	-
Cash at bank and in hand	91,995	-	82,339	-
Total current assets		92,030		85,698
Less				
Current liabilities				
Creditors: amount falling due within one year	232	232	231	231
Net current assets		91,798		85,467
Total net assets		91,798		85,467
The funds of the Charity				
Unrestricted funds				
General funds	31,797	-	25,467	-
Expendable Endowment Fund	60,000	-	60,000	-
	91,797	-	85,467	-
Restricted Funds	-	-	-	-
Total Charity funds		91,797		85,467

The financial statements were approved by the Trustees on 14th June 2022 and signed on their behalf by:

Clare E. Phillips

Chair of the Trustees

David V. Ewart

Treasurer

The notes on pages 5 and 6 form part of these financial statements.

Notes to Financial Statements for the period ended 31 August 2021**1 Accounting policies****a. Basis of accounting**

The financial statements have been prepared under the Charities Act 2011 and in accordance with the Charities Statement of Recommended Practice (Charities SORP (FRS 102)). The financial statements are drawn up on the historical cost basis.

b. Going concern

In the view of the Trustees there are no material uncertainties about the Charity's ability to continue as a going concern and accordingly the accounts have been drawn up on a going concern basis.

c. Income recognition

Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably. In practice, this is typically when the Trust receives a donation.

Income with related expenditure

Where income has related expenditure the income and related expenditure are reported gross in the Statement of Financial Activities.

Grants and donations

Grants and donations are only included in the Statement of Financial Activities when the Charity has unconditional entitlement to the income.

d. Fund accounting

The Trustees carefully consider if any donations are for a restricted purpose. Currently all funds are held by the Charity as unrestricted funds. These funds can be used, at the discretion of the Trustees, for any purpose within the objects of the Charity.

e. Presentation currency

The accounts are presented in Pounds Sterling.

f. Taxation

The Trust is a registered charity and is not liable to income or corporation taxation.

g. VAT

The Trust is not registered for VAT and accordingly expenditure includes VAT incurred where appropriate.

2 Income	2021 £	2020 £
Donations and legacies		
Donations	40,668	51,750
Funds raised and public events		
Gift Aid receivable	<u>2,077</u>	<u>1,579</u>
	<u>42,744</u>	<u>53,329</u>
Charitable activities		
Income from charitable activities	<u>130</u>	<u>1,631</u>
	<u>130</u>	<u>1,631</u>
Investments		
Bank deposit interest	<u>5</u>	<u>75</u>
	<u>5</u>	<u>75</u>
Total Income	<u>42,879</u>	<u>55,035</u>

3 Expenditure	Unrestricted Funds £		Unrestricted Funds £	
Raising funds				
Fundraising and publications		<u>50</u>		<u>102</u>
		<u>50</u>		<u>102</u>
Charitable activities				
Staff costs	4	32,114		32,077
Donations				-
Running costs		4,384		1,936
Management costs (Including Governance)				98
Other				-
		<u>36,499</u>		<u>34,111</u>
Total expenditure		<u>36,549</u>		<u>34,213</u>

4 Staff costs	Unrestricted Funds £		Unrestricted Funds £	
Salaries and wages (including allowances)		30,240		29,760
Staff expenses		59		500
Social security costs		2,977		2,961
Less Employer's Allowance	-	2,977	-	2,961
Employer's pension costs		<u>1,814</u>		<u>1,816</u>
		<u>32,113</u>		<u>32,077</u>

The average number of employees was 1 (2020, 1)(0.8 Full Time Equivalent, 2020 0.8 FTE).

The Trust has introduced a defined contribution pension arrangement for the staff it employs. The Trust pays 6% of its employee's gross salary into the Pension Fund, with these arrangements being more generous than the statutory requirement. The Trust is using The People's Pension as its pension provider.

5 Debtors

	Total 2021 £	Total 2020 £
Gift Aid due	<u>35</u>	<u>3,359</u>
	<u>35</u>	<u>3,359</u>

6 Creditors: Amount falling due within one year

	Total 2021 £	Total 2020 £
Pension contributions	<u>231</u>	<u>231</u>
	<u>231</u>	<u>231</u>

7 Trustees' remunerations and reimbursed expenditure

The Trustees received no remuneration or reimbursement of expenses from the charity during the period to 31st August 2021.

8 Indemnity Insurance

The Trust carries indemnity insurance on behalf of the Trustees. The amount paid during the period to 31st August was £XXX.

9 Fund

	01-Sep-20 £	Income £	Expenditure £	Transfer between Funds	31-Aug-21 £
General funds	25,467	42,879	36,549	-	31,797
Endowment Fund	60,000			-	60,000
	<u>85,467</u>	<u>42,879</u>	<u>36,549</u>	-	<u>91,797</u>

Expendable Endowment Fund

The Trustees agreed to establish this fund to allow the wishes of some donors to have their donation used "to allow the work of the Trust and its Director to continue over the longer term".

10 Related parties

In total the Trustees donated £24,000 (2020, £20,506) (including Gift Aid) to the Trust during the period to 31st August 2021.

11 Analysis of cash and cash equivalent	Total 2021	Total 2020
	£	£
Current A/C	41,915	32,263
Deposit A/C	<u>50,080</u>	<u>50,075</u>
Cash at bank	<u>91,995</u>	<u>82,339</u>

12 Cash flow statement

Under the small entity provisions, where gross income is less than £500,000, the Charity is exempt from preparing a cash flow statement.

GIFT OF BLESSING TRUST

England & Wales - Charity number 1180312

Accounts

Gift of Blessing Trust (Charity Number 1180312)

Introduction

The Trustees of the Gift of Blessing Trust submit their report and the financial statements of the Trust for the year ended 31 August 2020. The financial statements have been prepared in the format prescribed by the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP2015 (FRS102)) and the Financial Reporting Standard 102.

Administrative information

The Gift of Blessing Trust is a Foundation Charitable Incorporated Organisation, (CIO), established by a Constitution adopted on 23rd September 2018 and was registered with the Charity Commission on 15th October 2018.

Registered Charity No: 1180312
Registered address: c/o Holy Trinity Church Centre, Sheen Park, Richmond, Surrey, TW9 1UP.
Website: www.giftofblessingtrust.org
Director: Mrs Kate Patterson
Bankers: NatWest Bank PLC, 66-68 St John's Road, Clapham Junction, London, SW11 1PB.
Independent Examiner: Charlotte Corden (née Hollands)
Treasurer: David Ewart

Structure, governance and management

Chair of Trustees:	Clare Phillips	Appointed 23rd July 2018	*
Trustees:	Rosemary Bull	23rd July 2018	
	Tristan Blood	23rd July 2018	*
	Joanne Stilwell	23rd July 2018	

The first Trustees were appointed on 23rd July 2018 for terms of three to five years; other trustees will be appointed by the Trustees for three year terms, having regard to their skill, knowledge and experience.

Director:	Mrs Kate Patterson	+
Treasurer:	David Ewart	+

* Members of the Finance Group.
+ Attend Trustees and Finance Group Meetings.

All decisions are taken at either a full meeting of the Trustees or the Finance Group.

Objectives

1. To make resilient, deeply rooted Christian disciples who receive God's blessing to give it away.
2. To equip leaders and speakers to meet the challenge of sharing Christ and the saving power of the Cross in accessible ways for the 21st century.
3. To open up God's word, both online and in print, to empower God's people.

Staff Team

The only employee of the Trust is the Director, Mrs Kate Patterson, who is also the key management personnel of the Trust.

Public Benefit and Activities to August 2020

The Trustees have had due regard for the guidance issued by the Charity Commission in respect of public benefit.

The Trust is continuing to work for public benefit, providing teaching, training, mentoring and support for church leaders and for the public by invitation to different events that are hosted. Teaching on bereavement, suffering and loss has been directly related to the impact of Covid19.

In the past year, the Trust has provided input in many different churches and public events including the Splash of Colour Conference in Croydon for multiple churches, the Filling Station event in Ballymoney, the Deborah Conference for women leaders from diverse communities, and also teaching and leading at weekends and day events for many churches including St. Peter's Notting Hill, St. Margaret's Angmering, St. Paul's Kingston, Holy Trinity Richmond, St. John's Hampton Wick, Holy Trinity Barnes and St. Dionis, Parsons Green. Kate Patterson also spoke at the Goldman Sachs carol service in December 2019. Alongside speaking, the Director has been writing on how to live with an eternal perspective with the aim of publishing a book on this topic with Christian publisher Muddy Pearl.

The Trust had hoped to be further involved in prison work but that opening has been put on hold because of lockdown restrictions.

The Director continues to write a regular blog on discipleship and bereavement which has a growing following.

The Director receives regular letters expressing appreciation both for the blog and the speaking activities.

Risk Management

The Charity's Trustees have considered the major risks to which the charity is exposed and have reviewed those risks and established systems and procedures to manage those risks. In addition, a plan to ensure compliance with the General Data Protection Regulations is being implemented.

The Trustees have agreed a Safeguarding Policy, a statement of which is available from the Trust via the website.

The Charity's Trustees consider that an audit is not required (under section 43(2) of the Charities Act 1993 (the Act)) and that an independent examination is needed.

The Trustees hold Employer's Liability Insurance and Trustee Assurance, and have an agreed Reserves Policy, see below.

Investments Policy

Surplus funds are invested with the Trust's bankers (NatWest) in an investment account, which continues to offer security but only a very modest market rate of interest.

Reserves Policy

General Reserves: The Trustees have established a policy whereby the unrestricted funds held by the Charity should be at least 3, and normally 6, months of the resources expended, in order to ensure that there are sufficient funds available to cover support and governance costs. The Trustees will review the Trust's viability if the reserves fall below 6 months. At this level, the Trustees feel that they would be able to continue the current activities of the Charity in the event of a significant drop in funding.

Designated Reserves: The Trustees agreed to establish an expendable designated reserve, called the Endowment Reserve to allow the wishes of some donors to have their donation used "to allow the work of the Trust and its Director to continue over the longer term". The Trustees also agreed to transfer £60,000 from the General Reserves to this Reserve.

The results for the period and financial position of the Trust are shown in the attached accounts.

Financial Review

The year to 31st August 2020 has been successful in financial terms. The Trust started the year with total funds of a little over £64,000. After receiving just over £55,000 in income and despite increasing its activities and incurring a little over £34,000 of expenditure, the result was that at 31st August 2020 the Trust was holding almost £25,500 in general and £60,000 in designated reserves.

Plans for future periods

The Director will aim to complete the 'Living for Eternity' book for publication with Christian publisher Muddy Pearl in the autumn and to produce a free online course with video material to accompany the book. The course will be available for churches and other Christian groups to use online or in person.

The Trust will continue to provide events online, supporting church communities during lockdown, and in person when Covid19 restrictions begin to ease. We will aim to provide teaching on bereavement and loss which will be available free online, offered through the New Wine summer conference. In the coming year, the Director will speak at different events and will also provide input at St. Mellitus college for Church of England ordinands, offering teaching on bereavement and leading retreats.

The Trustees' Responsibilities in relation to the Financial Statements

The Trustees are responsible for the Charity's finances, its management and control. While they may delegate some of their duties, this does not remove their legal responsibilities. Charity law requires the Trustees to prepare an annual report and financial statements for each financial year that give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year. The Trustees are also required to ensure that these are subjected to an annual independent examination or audit (as appropriate). In preparing these financial statements, the Trustees are required to:

- a. Select suitable accounting policies and then apply them consistently;
- b. Make judgements and estimates that are reasonable and prudent;
- c. State whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- d. Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and applicable accounting standards. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

These accounts were approved by the Trustees on 24th June 2021

Clare C. Phillips

Chair of Trustees for the Trustees

Independent Examiner's Report

I report on the accounts of the Charity for the period to 31st August 2020 set out on pages 4 to 6.

This report is made solely to the Charity in accordance with section 145 of the Charities Act 2011 (the Act). My independent examination has been undertaken so that I might state to the Charity those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by the law, I do not accept responsibility to anyone other than the Charity for my independent examination, for this report, or the opinions I have formed.

Respective Responsibilities of the Trustees and the Examiner

The Trustees are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011) and that an independent examination is needed.

It is my responsibility to:

- O Examine the accounts (under section 145 of the Act);
- O Follow the procedures laid down in the General Direction given by the Charity Commission (under section 145(5)(b) of the Act); and
- O To state whether particular matters have come to my attention.

Basis of my Report

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the accounts.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- 2) the accounts do not accord with those records; or
- 3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Charlotte Corden (née Hollands)

Dated

29th June 2021

Statement of financial activities for the period to 31st August 2020

	Notes	Unrestricted Funds 2020 £	Unrestricted Funds 2019 £
Income and endowments from:			
Donations and legacies	2	53,329	79,972
Charitable activities	2	1,631	845
Investments	2	75	-
Total		<u>55,035</u>	<u>80,817</u>
Expenditure on:			
Raising funds		102	371
Charitable activities		<u>34,111</u>	<u>15,801</u>
		<u>34,213</u>	<u>16,172</u>
Net income (expenditure)		20,822	64,645
Other recognised gains/(losses)		-	-
Net movement in funds		<u>20,822</u>	<u>64,645</u>
Reconciliation of funds			
Total funds brought forward		64,645	-
		<u>85,467</u>	<u>64,645</u>

Balance Sheet as at 31st August 2020

	2020		2019	
	£	£	£	£
Fixed assets				
Tangible assets	-	-	-	-
Current assets				
Debtors - Gift Aid due	3,359	-	1,780	-
Pre-payments	-	-	-	-
Cash at bank and in hand	<u>82,339</u>	-	<u>63,002</u>	-
Total current assets		85,698		64,783
Less				
Current liabilities				
Creditors: amount falling due within one year	<u>231</u>	-	<u>138</u>	-
		231		138
Net current assets		85,467		64,645
Total net assets		<u>85,467</u>		<u>64,645</u>
The funds of the Charity				
Unrestricted funds				
General funds	25,467	-	64,645	-
Expendable Endowment Fund	<u>60,000</u>	-	<u>-</u>	-
	<u>85,467</u>	-	<u>64,645</u>	-
Restricted Funds	<u>-</u>	-	<u>-</u>	-
Total Charity funds		<u>85,467</u>		<u>64,645</u>

The financial statements were approved by the Trustees on 24th June 2021 and signed on their behalf by:

Clare C. Phillips

Chair of the Trustees

David H. Ewart

Treasurer

The notes on pages 5 and 6 form part of these financial statements.

Notes to Financial Statements for the period ended 31 August 2020

1 Accounting policies

a. Basis of accounting

The financial statements have been prepared under the Charities Act 2011 and in accordance with the Charities Statement of Recommended Practice (Charities SORP (FRS 102)). The financial statements are drawn up on the historical cost basis.

b. Going concern

In the view of the Trustees there are no material uncertainties about the Charity's ability to continue as a going concern and accordingly the accounts have been drawn up on a going concern basis.

c. Income recognition

These are included in the Statement of Financial Activities when:

- i. the Charity becomes entitled to the income;
- ii. the Trustees are virtually certain they will receive the income; and
- iii. the monetary value can be measured with sufficient reliability.

Income with related expenditure

Where income has related expenditure the income and related expenditure are reported gross in the Statement of Financial Activities.

Grants and donations

Grants and donations are only included in the Statement of Financial Activities when the Charity has unconditional entitlement to the income.

d. Fund accounting

Funds are held by the Charity as unrestricted funds. These funds can be used, at the discretion of the Trustees, for any purpose within the objectives of the Charity.

e. Presentation currency

The accounts are presented in Pounds Sterling.

f. Taxation

The Trust is a registered charity and is not liable to income or corporation taxation.

g. VAT

The Trust is not registered for VAT and accordingly expenditure includes VAT incurred where appropriate.

2 Income

	2020	2019
	£	£
Donations and legacies		
Donations	51,750	78,192
Funds raised and public events		
Gift Aid receivable	<u>1,579</u>	<u>1,780</u>
	<u>53,329</u>	<u>79,972</u>
Charitable activities		
Income from charitable activities	<u>1,631</u>	<u>845</u>
	<u>1,631</u>	<u>845</u>
Investments		
Bank deposit interest	<u>75</u>	<u>-</u>
	<u>75</u>	<u>-</u>
Total Income	<u>55,035</u>	<u>80,817</u>

3 Expenditure

	Unrestricted Funds	Unrestricted Funds
	£	£
Raising funds		
Fundraising and publications	<u>102</u>	<u>371</u>
	<u>102</u>	<u>371</u>
Charitable activities		
Staff costs	4 32,077	13,051
Donations	-	-
Running costs	1,936	2,700
Management costs (including Governance)	98	50
Other	<u>-</u>	<u>-</u>
	<u>34,111</u>	<u>15,801</u>
Total expenditure	<u>34,213</u>	<u>16,172</u>

4 Staff costs

	Unrestricted Funds £	Unrestricted Funds £
Salaries and wages (including allowances)	29,760	12,000
Staff expenses	500	331
Social security costs	2,961	869
Less Employer's Allowance	-	869
Employer's pension costs	<u>1,816</u>	<u>720</u>
	<u>32,077</u>	<u>13,051</u>

The average number of employees was 1 (0.8 Full Time Equivalent, 2019 0.5 FTE).

The Trust has introduced a defined contribution pension arrangement for the staff it employs. The Trust pays 6% of its employee's gross salary into the Pension Fund, with these arrangements being more generous than the statutory requirement. The Trust is using The People's Pension as its pension provider.

5 Debtors

	Total 2020 £	Total 2019 £
Gift Aid due	<u>3,359</u>	<u>1,780</u>
	<u>3,359</u>	<u>1,780</u>

6 Creditors: Amount falling due within one year

	Total 2020 £	Total 2019 £
Pension contributions	<u>231</u>	<u>138</u>
	<u>231</u>	<u>138</u>

7 Trustees' remunerations and reimbursed expenditure

The Trustees received no remuneration or reimbursement of expenses from the charity during the period to 31st August 2020.

8 Indemnity Insurance

The Trust carries indemnity insurance on behalf of the Trustees. The amount paid during the period to 31st August was £363.

9 Funds

	01-Sep-19 £	Income £	Expenditure £	Transfer between Funds	31-Aug-20 £
General funds	64,645	55,035	34,213	60,000	25,467
Endowment Fund	-			60,000	60,000
	<u>64,645</u>	<u>55,035</u>	<u>34,213</u>	<u>-</u>	<u>85,467</u>

Expendable Endowment Fund

The Trustees agreed to establish this fund to allow the wishes of some donors to have their donation used "to allow the work of the Trust and its Director to continue over the longer term".

10 Related parties

In total the Trustees donated £20,506 (including Gift Aid) to the Trust during the period to 31st August 2020.

11 Analysis of cash and cash equivalent

	Total 2020 £	Total 2019 £
Current A/C	32,263	63,002
Deposit A/C	<u>50,075</u>	
Cash at bank	<u>82,339</u>	<u>63,002</u>

12 Cash flow statement

Under the small entity provisions, where gross income is less than £500,000, the Charity is exempt from preparing a cash flow statement.