

EXETER CITY FOOTBALL CLUB MUSEUM TRUST

TRUSTEES REPORT

YEAR ENDED 30 APRIL 2022

Structure, governance and management

The Museum was established as a Charitable Incorporated Organisation by a constitution dated 11 July 2018. The Charity's registered number is 1180297.

Trustees

The Museum is governed by the Trustees who oversee the management of the Charity and decide its strategic direction with regard to its charitable objectives. The number of Trustees shall be not less than three or more than six appointed trustees and one ex officio trustee.

Trustees are identified and appointed according to their skills and abilities in relation to the effective direction of the Museum's activities.

Risk management

The Trustees regularly review the major risks to which the Charity is exposed, in particular those related to its operation and finances and are satisfied that systems are in place to mitigate exposure to those risks.

Objectives and activities

The objects and principal activities of the Charity are to advance education for the public benefit in the history of Exeter City Football Club by the establishment of a museum and the collection, safeguarding and display of historical items, both tangible and intangible, related to the history of Exeter City Football Club.

Public benefit

The Trustees confirm that they have complied with the guidance provided by the Charity Commission with regard to public benefit. All our activities are planned and executed in line with our charitable objectives and access to and use of the Museum's collections is free to all members of the public.

Achievements and performance

The Museum had to make a patient start to the financial year. The club was effectively closed due to Covid and there was a 'behind closed doors' regime on the pitch. We only returned to 'normal' at the start of the new season in August 2021. As a result in person public facing activities were delayed until this point.

Nevertheless, the Museum was well prepared. Its team of volunteers returned to work as soon as Lockdown rules allowed and ensured that displays were updated and ready for the reintroduction of public visits. A substantial grant from the Exeter City Supporters Trust has been invaluable in allowing the Museum to continue to develop during this challenging period.

EXETER CITY FOOTBALL CLUB MUSEUM TRUST

TRUSTEES REPORT (continued)

YEAR ENDED 30 APRIL 2022

Achievements and performance (continued)

There was also a big emphasis on the Museum's on-line collection – The Grecian Archive. During and since Lockdown the number of items on the Archive has increased from a few thousand to well over 10,000. Of special note has been the uploading of match programmes and match reports, player biographies and photos and a significant expansion of records relating to the Women's team.

With the reopening of the Museum – marked by a special event with members of the 2008 and 2009 promotion teams in June 2022 – Trustees agreed to operate specific opening times. The Museum is now open to visitors each Wednesday from 11am to 2 and by arrangement on match days or at other agreed times. The Museum is also included on stadium tours.

As 2021 marked the 120th anniversary of the formation of the Club as St Sidwell's United the Museum carried out new research on the early days. The result was the 'Origins' series of articles in the match day programme throughout the season. These pieces have now been added to the Grecian Archive.

The 2020/21 season saw the centenary of Exeter City joining the Football League. A special project was established to restore the grave in Higher Cemetery of Arthur Chadwick, City's first professional Manager and Manager in that historic first League season. The work, delayed by Covid, was completed in the summer 2021. The work was funded by generous donations from Supporter Groups.

Behind the scenes Trustees are working towards Museum accreditation and have rearranged and improved storage of items in our collection. Two more deposits of paper records have been made to the Devon Heritage Centre. Liaison has taken place with a number of other Clubs, many of whom are keen to replicate what has been achieved at Exeter.

Looking ahead the Museum is working with Topsham Museum on a major exhibition in 2023 to mark the centenary of the White Horse Cup Final where former Exeter player Dick Pym was on the winning Bolton Wanderers team.

Trustees have strengthened governance with the appointment of an experienced Secretary in Richard Knight. As always Trustees are immensely grateful to all the volunteers who put in countless hours to help develop the museum and to everyone who has given advice and support.

Financial review

The year to 30 April 2022 was disrupted in the first half of the year by Covid restrictions but has shown a gradual return to normal working and we are now thankfully able to operate freely once more. In keeping with the small size of our organisation the accounts have been prepared on a receipts and payments basis.

EXETER CITY FOOTBALL CLUB MUSEUM TRUST

TRUSTEES REPORT (continued)

YEAR ENDED 30 APRIL 2022

Financial review (continued)

Income in the year increased from £223 to £18102 thanks mainly to a grant of £15000 from the Exeter City AFC Supporters Trust for which we are immensely grateful. This has enabled us to proceed with the fitting out of the Museum room to better display and catalogue the items in our collections. Total expenditure in the year was £3852 (2021 £582). One specific project completed in the year was largely funded by donations from supporters groups with a small contribution from our general funds.

At the end of the year we had £14796 in our general funds which are unrestricted as to their future use.

The current financial year has continued the trajectory set at the end of the previous year with an emphasis on expanding, improving and promoting our activities. We remain comfortably solvent.

The Trustees annual report was approved by the Trustees of the Charity on 16 January 2023 and signed on its behalf by:



Richard Knight
Secretary

EXETER CITY FOOTBALL CLUB MUSEUM TRUST

RECEIPTS AND PAYMENTS ACCOUNT

YEAR ENDED 30 APRIL 2022

	Unrestricted Funds	Restricted Funds	2022 Total Funds	2021 Total Funds
	£	£	£	£
Note				
RECEIPTS				
	519	100	619	187
Donations from individuals	15515	350	15865	0
Donations from organisations	50		50	0
Donations from talks			0	30
Permisslons for access	1568		1568	6
Sale of surplus artefacts				
	<u>17652</u>	<u>450</u>	<u>18102</u>	<u>223</u>
TOTAL RECEIPTS				
PAYMENTS				
	68	479	548	110
Purchase of artefacts	500		500	0
Fund raising costs	1977		1977	0
Museum display cases etc	174		174	16
Museum display sundries			0	100
Museum artwork	200		200	150
Donations	230		230	72
Subscriptions			0	26
Meeting expenses	223		223	0
Postage			0	108
Website hosting			0	0
	<u>3373</u>	<u>479</u>	<u>3852</u>	<u>582</u>
	14279	-29	14250	-359
SURPLUS OF RECEIPTS OVER PAYMENTS				
	-29	29	0	0
Transfer between funds				
	546		546	905
Balance at Bank brought forward				
	<u>14796</u>	<u>0</u>	<u>14796</u>	<u>546</u>
Balance at Bank carried forward				

EXETER CITY FOOTBALL CLUB MUSEUM TRUST

STATEMENT OF ASSETS AND LIABILITIES

AS AT 30 APRIL 2022

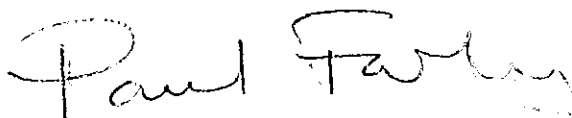
	2022 £	2021 £
Santander Current Account No 37053105	14796	546

Other Assets:

No account is taken of the stock of memorabilia or conservation materials held for sale or future use.

The artefacts in the museum have either been donated or purchased with the cost treated as an expense in the year of purchase.

These financial statements were approved by the Trustees on 16 January 2023 and signed on their behalf by



Paul Farley

Chairman

EXETER CITY FOOTBALL CLUB MUSEUM TRUST

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 APRIL 2022

1. General information

The Charity is an Incorporated Charitable Organisation and a registered charity in England and Wales. The address of its principal office is St James Park, Stadium Way, Exeter, Devon EX4 6PX

2. Accounting policies

Basis of preparation

These financial statements have been prepared on the Receipts and Payments basis as permitted by S.133 of the Charities Act 2011.

Going concern

There are no material uncertainties about the Charity's ability to continue.

Fund accounting

General unrestricted funds are available for use at the discretion of the Trustees to further any of the Charity's purposes.

Restricted funds are those donated for use in a particular area or for a specific purpose.

Income recognition

Income from grants and donations is recognised in the financial statements when they are received.

Income from donated goods is not recognised unless it can be measured reliably at its fair value.

Donated facilities and services are recognised in the financial statements when received to the extent that they can be accurately evaluated. No amounts are included for the contribution of the general volunteers.

Resources expended

Expenditure is recognised in the financial statements when it is paid. Expenditure includes irrecoverable VAT and is classified under the heading to which it relates.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated to that activity. Shared costs are apportioned between the activities to which they contribute on a reasonable, justifiable and consistent basis.

EXETER CITY FOOTBALL CLUB MUSEUM TRUST

NOTES TO THE FINANCIAL STATEMENTS (continued)

YEAR ENDED 30 APRIL 2022

3. Trustee remuneration and expenses

No Trustee, nor any persons connected with them, have received any remuneration from the Charity during the year (2001 - £Nil)

During the year the Charity received £1211.58 from P D Farley for the sale of surplus and duplicated artefacts (2021 - £Nil) and reimbursed P D Farley £1362.52 (2021 - £Nil) for authorised purchases made on its behalf.

4. Related party transactions

The Charity occupies under licence a room free of charge at St James Park stadium, the home of Exeter City Football Club and has permission, with prior consent, to mount installations elsewhere in the ground. These arrangements may be terminated by either party at any time subject to reasonable notice.

During the year the Charity received a grant of £15000 (2021 - £Nil) from Exeter City AFC Supporters Trust, the beneficial owner of Exeter City Football Club and donations of £350 (2021 - £Nil) from other supporters groups associated with the Club.