

THE GIGGLEMUG CHARITABLE TRUST

England & Wales · Charity number 1180291

Details

Status Registered

Legal form Trust

Registered 2018-10-12

Register [View on the Charity Commission register](#)

Contact

Address Ludlow Trust Co Ltd
Tower Wharf
Cheese Lane
Bristol
BS2 0JJ

Phone 01173138200

Email charitabletrusts@ludlowtrust.com

Website <https://funding.ludlowtrust.com>

Activities

Objects: THE TRUSTEES SHALL HOLD THE CAPITAL AND INCOME OF THE TRUST FUND UPON TRUST TO APPLY THE INCOME AND ALL OR SUCH PART OR PARTS OF THE CAPITAL, AT SUCH TIME OR TIMES AND IN SUCH MANNER TO, OR FOR THE BENEFIT OF SUCH CHARITIES OR SUCH EXCLUSIVELY CHARITABLE PURPOSES IN ANY PART OF THE WORLD AS THE TRUSTEES MAY IN THEIR DISCRETION THINK FIT.

Activities: General Charitable Purposes. Trust is open to applications. Please submit your application to <https://funding.ludlowtrust.com>

Classification

- **How:** Makes Grants To Organisations
- **What:** General Charitable Purposes
- **Who:** Other Charities Or Voluntary Bodies

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-07	£13,331	£6,086	-	-
2024-06-07	£11,617	£4,857	-	-
2023-06-07	£8,163	£25,033	-	-
2022-06-07	£56,777	£58,037	-	-
2021-06-07	£30,737	£37,679	-	-

Trustees

Name	Role	Appointed
ANNA JANE KAPOSI		2002-07-22
Dylan Oscar Kaposi		2023-08-31
GARY CLIFFORD BULLOCK		1997-12-01
Jay Ryan Kaposi		2023-08-31
LUDLOW TRUST COMPANY LTD		2021-04-06

THE GIGGLEMUG CHARITABLE TRUST

England & Wales - Charity number 1180291

Accounts



Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	Day	Month	Year		Day	Month	Year
	08	June	2021		07	June	2022

2

Section A Reference and administration details

Charity name The Gigglemug Charitable Trust

Other names charity is known by

Registered charity number (if any) 1180291

Charity's principal address Trustee Department

1st Floor, Tower Wharf

Cheese Lane, Bristol

Postcode BS2 0JJ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Gary C Bullock	(Settlor)		
2	Anna J Kaposi	(Settlor)		
3	Ludlow Trust Company Limited			
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16				
17				
18				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Investment Managers	Coutts & Co	440 The Strand, London, WC2R 0QS
Bankers	Coutts & Co	440 The Strand, London, WC2R 0QS
Solicitors	TLT LLP	One Redcliff Street, Bristol BS1 6TP
Independent examiner	Geoffrey Frost	Blue Spire Limited, Cawley Priory, South Pallant, Chichester, West Sussex, PO19 1SY

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Trust deed dated 7 June 2018
How the charity is constituted (eg. trust, association, company)	Trust
Trustee selection methods (eg. appointed by, elected by)	Trustees are appointed by the settlors or a survivor of them during their lifetimes and subject to this by the trustees from time to time.

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

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Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

The objects are to apply the income, and all or such part or parts of the capital, at such time or times and in such manner to, or for the benefit of such charities or such exclusively charitable purposes in any part of the world as the trustees may in their discretion think fit.

In furtherance of the charity's objects for the public benefit the trustees shall provide grants. In determining the charity's activities the trustees have had regard to the Charity Commission's guidance on public benefit.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Summary of the main achievements of the charity during the year

During the year under review the charity made 8 grants to institutions totalling £51,000 as set out in the notes to the accounts.

Section E

Financial review

Brief statement of the charity's policy on reserves

At the end of the reporting period the charity had free reserves amounting to £2,830 (2021: £2,090).

In addition to the free reserves the charity has cash balances of £31,131 (2021: £18,004) and investments with a value of £360,812 within the expendable endowment fund which can be released to support the activities of the charity.

The Trustees pursue a policy of maintaining a free reserve available to be spent in the furtherance of the charity's objectives, as well as covering future needs, opportunities, contingencies and risks.

Details of any funds materially in deficit

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F

Other optional information

Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	<i>Chris Thurlow</i>	
Full name(s)	Chris Thurlow On behalf of Ludlow Trust Company Limited	
Position (eg Secretary, Chair, etc)		

Date 30 March 2023



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name
The Gigglemug Charitable Trust

No (if any)
1180291

CC16a

Receipts and payments accounts

For the period from	Period start date 08 June 2021	To	Period end date 07 June 2022
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Donations	-	-	-	-	-
Gift aid	-	-	-	-	-
Investment income	6,739	-	-	6,739	7,871
Bank and deposit interest	14	-	-	14	7
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	6,753	-	-	6,753	7,878
A2 Asset and investment sales, (see table).					
Sale of investments	-	-	241,200	241,200	332,500
	-	-	-	-	-
Sub total	-	-	241,200	241,200	332,500
Total receipts	6,753	-	241,200	247,953	340,378
A3 Payments					
Grants awarded	51,000	-	-	51,000	30,000
Investment and administration fees	-	-	2,000	2,000	6,899
Independent examiner's fees	780	-	-	780	780
Administrative services	4,257	-	-	4,257	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	56,037	-	2,000	58,037	37,679
A4 Asset and investment purchases, (see table)					
Investment purchases	-	-	176,049	176,049	305,108
	-	-	-	-	-
Sub total	-	-	176,049	176,049	305,108
Total payments	56,037	-	178,049	234,086	342,787
Net of receipts/(payments)	(49,284)	-	63,151	13,867	(2,409)
A5 Transfers between funds	50,024	-	(50,024)	-	-
A6 Cash funds last year end	2,090	-	18,004	20,094	22,503
Cash funds this year end	2,830	-	31,131	33,961	20,094

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Capital account	-	-	31,131
	Reserve account	-	-	-
	Income account	2,830	-	-
	Total cash funds	2,830	-	31,131
	(agree balances with receipts and payments account(s))	OK	OK	OK

	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets	Investment portfolio	Endowment	-	360,812
			-	-
			-	-
			-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities	Trust administration	Endowment	327	
	Independent examiner	Unrestricted	780	
	Administrative services	Unrestricted	713	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
<i>Chris Thurlow</i>	Chris Thurlow On behalf of Ludlow Trust Company Limited	30 March 2023

Section C Notes to the Accounts

C1 Nature and purpose of funds (may be stated on analysis of funds worksheets)

Expendable endowment funds are those which are required to be invested to produce income but which may be transferred to unrestricted funds at the discretion of the trustees in order that they may be expended in furtherance of the charity's objectives.

Unrestricted income funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

C2 Grants to institutions

Recipient - 1 grant unless annotated

£

The Childrens Art School	3,000
The Ben Kinsella Trust	3,000
Centrepont	3,000
Mermaids	3,000
Bloody Good Period	3,000
Disasters Emergency Committee	30,000
Key4Life CIO	3,000
London Youth	3,000
	51,000

C3 Related party transactions

No trustee received any remuneration nor reimbursed any expenses in the year under review.

During the period under review Ludlow Trust Company Limited, a trustee of the charity, were paid fees for the provision of administrative services amounting to £4,257 as authorised under clause 6 of the trust deed.

Independent Examiner's Report to the Trustees of The Gigglemug Charitable Trust

I report to the charity trustees on my examination of the accounts of the charity for the year ended 7 June 2022 as set out on pages 6 to 8.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



31 March 2023

Geoffrey Frost BSc(Hons) FCA
Blue Spire Limited
Cawley Priory
South Pallant
Chichester
West Sussex
PO19 1SY

Date

THE GIGGLEMUG CHARITABLE TRUST

England & Wales - Charity number 1180291

Accounts



Trustees' Annual Report for the period

From		Period start date			To		Period end date		
		Day	Month	Year			Day	Month	Year
		08	June	2020			07	June	2022

2

Section A Reference and administration details

Charity name The Gigglemug Charitable Trust

Other names charity is known by

Registered charity number (if any) 1180291

Charity's principal address Trustee Department

1st Floor, Tower Wharf

Cheese Lane, Bristol

Postcode BS2 0JJ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Gary C Bullock	(Settlor)		
2	Anna J Kaposi	(Settlor)		
3	Coutts & Co		To 6 April 2021	
4	Ludlow Trust Company Limited		From 6 April 2021	
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18				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Investment Managers	Coutts & Co	440 The Strand, London, WC2R 0QS
Bankers	Coutts & Co	440 The Strand, London, WC2R 0QS
Solicitors	TLT LLP	One Redcliff Street, Bristol BS1 6TP
Accountants	Blue Spire Limited	Cawley Priory, South Pallant, Chichester, West Sussex, PO19 1SY

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Trust deed dated 7 June 2018
How the charity is constituted (eg. trust, association, company)	Trust
Trustee selection methods (eg. appointed by, elected by)	Trustees are appointed by the settlors or a survivor of them during their lifetimes and subject to this by the trustees from time to time.

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

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Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

The objects are to apply the income, and all or such part or parts of the capital, at such time or times and in such manner to, or for the benefit of such charities or such exclusively charitable purposes in any part of the world as the trustees may in their discretion think fit.

In furtherance of the charity's objects for the public benefit the trustees shall provide grants. In determining the charity's activities the trustees have had regard to the Charity Commission's guidance on public benefit.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Summary of the main achievements of the charity during the year

During the year under review the charity made 9 grants to 8 recipient institutions totalling £30,000 as set out in the notes to the accounts.

Section E

Financial review

Brief statement of the charity's policy on reserves

At the end of the reporting period the charity had free reserves amounting to £2,090 (2020: £2,133).

In addition to the free reserves the charity has cash balances of £18,004 (2020: £20,370) and investments with a value of £443,338 within the expendable endowment fund which can be released to support the activities of the charity.

The Trustees pursue a policy of maintaining a free reserve available to be spent in the furtherance of the charity's objectives, as well as covering future needs, opportunities, contingencies and risks.

Details of any funds materially in deficit

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F

Other optional information

Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	<i>Chris Thurlow</i>	
Full name(s)	Chris Thurlow On behalf of Ludlow Trust Company Limited	
Position (eg Secretary, Chair, etc)		

Date 01 April 2022



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name
The Gigglemug Charitable Trust

No (if any)
1180291

CC16a

Receipts and payments accounts

For the period from	Period start date 08 June 2020	To	Period end date 07 June 2021
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Donations	-	-	-	-	250
Gift aid	-	-	-	-	-
Investment income	7,871	-	-	7,871	8,491
Bank and deposit interest	7	-	-	7	182
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	7,878	-	-	7,878	8,923
A2 Asset and investment sales, (see table).					
Sale of investments	-	-	332,500	332,500	288,166
	-	-	-	-	-
Sub total	-	-	332,500	332,500	288,166
Total receipts	7,878	-	332,500	340,378	297,089
A3 Payments					
Grants awarded	30,000	-	-	30,000	26,000
Investment and administration fees	-	-	6,899	6,899	7,633
Independent examiner's fees	780	-	-	780	500
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	30,780	-	6,899	37,679	34,133
A4 Asset and investment purchases, (see table)					
Investment purchases	-	-	305,108	305,108	299,191
	-	-	-	-	-
Sub total	-	-	305,108	305,108	299,191
Total payments	30,780	-	312,007	342,787	333,324
Net of receipts/(payments)	(22,902)	-	20,493	(2,409)	(36,235)
A5 Transfers between funds	22,859	-	(22,859)	-	-
A6 Cash funds last year end	2,133	-	20,370	22,503	58,738
Cash funds this year end	2,090	-	18,004	20,094	22,503

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Capital account	-	-	18,004
	Reserve account	-	-	-
	Income account	2,090	-	-
	Total cash funds	2,090	-	18,004
	(agree balances with receipts and payments account(s))	OK	OK	OK

	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets	Investment portfolio	Endowment	-	443,338
			-	-
			-	-
			-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities	Trust administration	Endowment	265	
	Independent examiner	Unrestricted	780	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
<i>Chris Thurlow</i>	Chris Thurlow On behalf of Ludlow Trust Company Limited	01 April 2022

Section C Notes to the Accounts

C1 Nature and purpose of funds (may be stated on analysis of funds worksheets)

Expendable endowment funds are those which are required to be invested to produce income but which may be transferred to unrestricted funds at the discretion of the trustees in order that they may be expended in furtherance of the charity's objectives.

Unrestricted income funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

C2 Grants to institutions

Recipient - 1 grant unless annotated

£

Fareshare		2,000
Feast With Us		3,000
Just for Kids Law		6,000
Little Village		3,000
Magic Breakfast	2 payments	9,600
Refuge		2,000
SHINE		2,400
The Prince's Trust		2,000
		30,000

C3 Related party transactions

No trustee received any remuneration nor reimbursed any expenses in the year under review.

During the period under review Coutts & Co, a trustee of the charity, were paid fees for the provision of administration and investment management services amounting to £6,899 as authorised under clause 6 of the trust deed.

Independent Examiner's Report to the Trustees of The Gigglemug Charitable Trust

I report to the charity trustees on my examination of the accounts of the charity for the year ended 7 June 2021 as set out on pages 6 to 8.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Geoffrey Frost BSc(Hons) FCA
Blue Spire Limited
Cawley Priory
South Pallant
Chichester
West Sussex
PO19 1SY

01 April 2022

Date