

HAAYA FOUNDATION

England & Wales · Charity number 1180288

Details

Status	Registered
Legal form	Charitable company
Company number	11315334
Registered	2018-10-12
Register	View on the Charity Commission register

Contact

Address	Haaya Foundation 4-6 Hanworth Road Hounslow TW3 1UA
Phone	07947254494
Email	admin@hounslowmuslimcentre.com
Website	hounslowmuslimcentre.com

Activities

Objects: THE OBJECTS ARE :A) TO ADVANCE THE ISLAMIC RELIGION FOR THE BENEFIT OF PUBLIC THROUGH THE HOLDING OF PRAYER MEETINGS, LECTURES, CELEBRATION OF RELIGIOUS FESTIVALS, ESTABLISHMENT OF RELIGIOUS PLACES, PRODUCING AND/OR DISTRIBUTING LITERATURE ON ISLAMIC RELIGION TO ENLIGHTEN OTHERS ABOUT ISLAMIC RELIGION.B) THE PREVENTION OR RELIEF OF POVERTY ANYWHERE IN THE WORLD BY PROVIDING :GRANTS, ITEMS AND SERVICES TO INDIVIDUALS IN NEED AND/OR CHARITIES, OR OTHER ORGANISATIONS WORKING TO PREVENT OR RELIEVE POVERTY.C) THE PREVENTION OR RELIEF OF POVERTY ANYWHERE IN THE WORLD BY PROVIDING OR ASSISTING IN THE PROVISION OF EDUCATION AND ALL THE NECESSARY SUPPORT DESIGNED TO ENABLE INDIVIDUALS TO GENERATE A SUSTAINABLE INCOME AND BE SELF-SUFFICIENT.

Activities: our objective is to establish a visionary Masjid and provide a permanent place for our service which will include youth workcommunity engagementdawah activities interfaith work

Classification

- **How:** Provides Other Finance, Provides Services
- **What:** The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** The General Public/mankind

Geography

- Ealing
- Hounslow
- Richmond Upon Thames

Finances

Period end	Income	Expenditure	Assets	Employees
2024-09-29	£439,042	£180,911	-	-
2023-09-29	£334,558	£104,256	-	-
2022-09-29	£364,908	£93,637	-	-
2021-09-29	£306,294	£70,852	-	-
2020-09-29	£190,691	£59,687	-	-

Trustees

Name	Role	Appointed
SUHEL MIAH	Chair	2018-04-17
Harun Rashid Khan		2019-03-15
M A Kalam		2019-03-15
Mohammed Imran Hamid		2019-03-15
PASHA SAFDAR		2018-04-17
Seema Minhas		2019-03-15

HAAYA FOUNDATION

England & Wales - Charity number 1180288

Accounts

Charity registration number 1180288 (England and Wales)

Company registration number 11315334

HAAYA FOUNDATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024

HAAYA FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Suhel Miah - Trustee and Director
Pasha Safdar - Trustee and Director
Seema Minhas - Trustee and Director
Harun Rashid Khan - Trustee and Director
Mohammad Abul Kalam - Trustee and Director
Mohammed Imran Hamid - Trustee and Director

Charity number (England and Wales)

1180288

Company number

11315334

Registered office

4-6
Hanworth Road
Hounslow
England
TW3 1UA

Independent examiner

AGP Consulting
Q West
Great West Road
Brentford
TW8 0GP

HAAYA FOUNDATION

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HAAYA FOUNDATION

REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 30 SEPTEMBER 2024

The trustees present their annual report and financial statements for the year ended 30 September 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 2 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

- Haaya Foundation's aim is to preserve the essence of the Islamic faith by empowering Muslims to achieve a full potential in their spiritual, educational, physical, socio-economic and cultural aspirations. It will act as an interchange, aiming to inspire Muslims to play a positive and pivotal role in the community and wider British society.
- Haaya Foundation will advance the Islamic faith through the holding of prayer meetings, establishment of religious places, production/distribution of Islamic literature(s), youth work, welfare projects, education and community engagement, to foster meaningful civic relations and to empower attendees of all genders in becoming positive and productive British citizens.
- Haaya Foundation is a focused and socially responsible charity, which endeavours to contribute through its humanitarian work to present a positive image of Islam & Muslims in the UK and across the world, by providing grants and services to individuals in need and or charities, or other organisations working to alleviate poverty.

The Charity currently has 6 trustees and over 20 volunteers who manage the day to day of the Activities.

Saturday Islamic School & Evening Madrassa

Education remains at the forefront of this mission. For both male and female, young and old we aim to establish classes for Quran, Arabic, Fiqh and many of the Islamic sciences. Special attention will be given to those new to the faith and those who wish to renew their commitment to Islam and learning.

New Muslim Circle

This was launched to provide a welcoming, friendly family environment for new Muslims to learn about their new way of life in a way that caters for their individual background and level of experience. Topics include the method of prayer, Arabic phrases etc.

New Muslims face unique challenges whereby their environment remains the same while their internal world has been revolutionised. There can be lapses in focus or confidence, which is why support and education is required.

A Revert's Winter Luncheon was held as a celebration and social event for our members.

Friday Halaqah

A Weekly Friday Halaqah has been run at the masjid since we opened our doors.

The aim of the halaqah has been to provide a platform for people of all ages and backgrounds to understand more about Islamic topics and to be given an opportunity to ask questions. This was also a way for the community to meet other people as they became regular attendees, to mingle and catch up while enjoying light refreshments together.

HAAYA FOUNDATION

REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

YOUTH ACTIVITIES

Friday Youth Hub

We welcome the Youth every Friday in our hall, where they can play pool, table tennis, PlayStation, and meet up with friends.

"The Night is Young" was a special sleepover to help children to boost their iman, make new friends and to have fun.

"Fajr Knights" was a community engagement programme over the course of 2 weeks, to encourage and motivate the Fajr prayer for our children.

"Be Like Muhammad" Series was held over a period of 16 weeks to teach children about the seerah of our Prophet Muhammad (PBUH).

Mother&Child Group Relaunch

Mother and Child group relaunched after a hiatus of many years. It was a blissfully successful summer scheme with a range of trips including those to Kew Gardens and London Zoo, theatre trips and planned activities in Royal Parks and Hampton Court Palace.

The group has grown to over 50 mothers and since January activities expanded to a weekly forest school in partnership with Chiswick House. There was a book reading event at HMC, and there are many other projects in the pipeline such as a women's only swimming, and a legal clinic and mediation service.

Boxing & Fitness club

This was first launched on our Community Open Evening and Barbecue Event. A professional teacher has since been training and motivating our youth in this art of self-defence and physical exercise.

Unlock the Football Tournaments

This has been a huge success, as an inter-Masjid competition of 2 league of boys of ages 14-16, and 16 or above. Organised between West London Islamic Centre, Ealing Masjid and Hounslow Muslim Centre, the tournament set against each other 5-a-side teams to battle it out as champions.

Achievements and performance

In a short space of time HMC has established a positive standing in the community. With its enthusiastic and dedicated band of volunteers and project leads, HMC has continued to grow, offering a wide range of activities and services.

Financial review

The results for the Period are set on page 4.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months' expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The main risk is the shortfall in funding. All the funds are from donations and interest free loans. The Trustees continue to secure further donations to cover the future operating cost of the mosque.

HAAYA FOUNDATION

REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

Structure, governance and management

The charity is a company limited by guarantee. The charity is governed by its Memorandum and Articles of Association and managed by a board of Trustees.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Suhel Miah - Trustee and Director
Pasha Safdar - Trustee and Director
Seema Minhas - Trustee and Director
Harun Rashid Khan - Trustee and Director
Mohammad Abul Kalam - Trustee and Director
Mohammed Imran Hamid - Trustee and Director

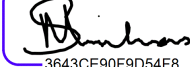
The trustees are not remunerated for their services to the charity.

The trustees do not have any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

All administrative tasks were carried out by the trustees, who are also the key management personnel of the charity.

The report was approved by the Board of Trustees.

Signed by:



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Seema Minhas - Trustee and Director

Trustee

Dated: 24 June 2025

HAAYA FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
Income from:							
Donations and legacies	3	225,161	164,715	389,876	328,607	(26,095)	302,512
Investments	4	49,166	-	49,166	32,046	-	32,046
Total income		<u>274,327</u>	<u>164,715</u>	<u>439,042</u>	<u>360,653</u>	<u>(26,095)</u>	<u>334,558</u>
Expenditure on:							
Raising funds	5	-	4,425	4,425	-	3,010	3,010
Charitable activities	7	84,773	3,196	87,969	86,251	4,214	90,465
Other expenditure	12	88,517	-	88,517	10,781	-	10,781
Total expenditure		<u>173,290</u>	<u>7,621</u>	<u>180,911</u>	<u>97,032</u>	<u>7,224</u>	<u>104,256</u>
Net income and movement in funds		101,037	157,094	258,131	263,621	(33,319)	230,302
Reconciliation of funds:							
Fund balances at 1 October 2023		945,176	491,219	1,436,395	681,555	524,538	1,206,093
Fund balances at 30 September 2024		<u>1,046,213</u>	<u>648,313</u>	<u>1,694,526</u>	<u>945,176</u>	<u>491,219</u>	<u>1,436,395</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

HAAYA FOUNDATION

STATEMENT OF FINANCIAL POSITION

AS AT 30 SEPTEMBER 2024

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Tangible assets	13		933,918		933,908
Investment property	14		833,985		833,985
			<u>1,767,903</u>		<u>1,767,893</u>
Current assets					
Debtors	15	2,558		243	
Cash at bank and in hand		250,062		30,060	
		<u>252,620</u>		<u>30,303</u>	
Creditors: amounts falling due within one year	16	(21,780)		(19,084)	
Net current assets			<u>230,840</u>		<u>11,219</u>
Total assets less current liabilities			1,998,743		1,779,112
Creditors: amounts falling due after more than one year	17		(304,217)		(342,717)
Net assets			<u>1,694,526</u>		<u>1,436,395</u>
The funds of the charity					
Restricted income funds	18		648,313		491,219
Unrestricted funds	19		1,046,213		945,176
			<u>1,694,526</u>		<u>1,436,395</u>

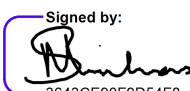
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 September 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 24 June 2025

Signed by:

 3643CE90F9D54F8...
 Seema Minhas - Trustee and Director
Trustee

Company registration number 11315334 (England and Wales)

HAAYA FOUNDATION

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HAAYA FOUNDATION

I report to the trustees on my examination of the financial statements of Haaya Foundation (the charity) for the year ended 30 September 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement


Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Faroque Ahmed BA (Hons), FCA, BFP

DocuSigned by:

C532663DCE734DC...
AGP Consulting
Chartered Accountants
Q West
Great West Road
Brentford
TW8 0GP

Dated: 24 June 2025

HAAYA FOUNDATION

INDEPENDENT EXAMINER'S REPORT (CONTINUED) TO THE TRUSTEES OF HAAYA FOUNDATION

1 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

2 Accounting policies

Charity information

Haaya Foundation is a private company limited by guarantee incorporated in England and Wales. The registered office is 4-6, Hanworth Road, Hounslow, TW3 1UA, England.

2.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

2.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

2.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

2.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

HAAYA FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2024

2 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

2.5 Expenditure

A liability is recognised when either a legal or constructive obligation is identified. Irrecoverable VAT is classified in the same way as the transaction to which it relates.

Cost of generating funds are those incurred in attracting voluntary income, in particular donations and the cost of maintaining the charity's profile within the sector.

Costs relating to the running of the mosque are those directly incurred in performing these activities.

Governance costs include those costs incurred in the governance of the charity's assets and are primarily associated with constitution and statutory requirements.

Support costs comprises cost incurred directly in support of expenditure on the objects of the charity and allocated to the appropriate charity activities,

2.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	No depreciation
Fixtures and fittings	33% - straight line
Computers	33% - straight line

No depreciation is provided in respect of the charity's freehold property. This is due to the fact that the expected useful life of the property is very long and the charity have a policy of a regular maintenance and repair, this cost is written off in the accounts as and when they are incurred so the property is maintained at a high standard, because of this, the trustees consider that the estimated residual value of the property is not materially different from its carrying value and as such any resulting depreciation charge would be immaterial and it is therefore not provided.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

2.7 Investment properties

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in profit or loss.

2.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

HAAYA FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

2 Accounting policies (Continued)

2.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

2.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

3 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	225,161	164,715	389,876	328,607	(26,095)	302,512

HAAYA FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

4 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Rental income	48,392	31,508
Interest receivable	774	538
	<u>49,166</u>	<u>32,046</u>

5 Expenditure on raising funds

	Restricted funds 2024 £	Restricted funds 2023 £
Fundraising and publicity		
Staging fundraising events	4,425	3,010
	<u>4,425</u>	<u>3,010</u>

6 Support costs allocated to activities

	Running of Mosque 2024 £	Total 2023 £
Bank charges	2,576	1,526
Printing, stationary and advertising	4,494	4,552
IT related expenses	1,525	823
General expenses	1,234	2,269
Telephone & Internet	883	1,050
Governance	4,800	4,800
	<u>15,512</u>	<u>15,020</u>
	2024	2023
	£	£
Governance costs comprise:		
Audit fees	1,800	1,800
Accountancy	3,000	3,000
	<u>4,800</u>	<u>4,800</u>

HAAYA FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

7 Charitable activities

	Running of the Mosque 2024 £	Running of the Mosque 2023 £
Staff costs	43,940	17,001
Depreciation and impairment	640	1,256
Consultancy	1,249	1,291
Repairs and maintenance	391	3,393
Legal and professional	10,473	26,728
Light and heat	4,354	9,213
Insurance	2,851	2,402
Service cost on Qard Hasana	3,196	4,214
Iftar	5,363	9,947
	<u>72,457</u>	<u>75,445</u>
Share of support costs (see note 6)	10,712	10,220
Share of governance costs (see note 6)	4,800	4,800
	<u>87,969</u>	<u>90,465</u>
Analysis by fund		
Unrestricted funds	84,773	86,251
Restricted funds	3,196	4,214
	<u>87,969</u>	<u>90,465</u>
For the year ended 30 September 2023		
Unrestricted funds	86,251	
Restricted funds	4,214	
	<u>90,465</u>	

8 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	1,800	1,800
Depreciation of owned tangible fixed assets	640	1,256
	<u>1,800</u>	<u>1,256</u>

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

HAAYA FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

10 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
	12	5
	<u>12</u>	<u>5</u>

Employment costs

	2024 £	2023 £
Wages and salaries	43,647	16,889
Other pension costs	293	112
	<u>43,940</u>	<u>17,001</u>

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

12 Other

	Unrestricted funds 2024	Unrestricted funds 2023
Expenses relating to investment property	88,517	10,781
	<u>88,517</u>	<u>10,781</u>

HAAYA FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

13 Tangible fixed assets

	Freehold land and buildings	Fixtures and fittings	Computers	Total
	£	£	£	£
Cost				
At 1 October 2023	933,113	5,067	3,002	941,182
Additions	-	-	650	650
At 30 September 2024	933,113	5,067	3,652	941,832
Depreciation and impairment				
At 1 October 2023	-	4,706	2,568	7,274
Depreciation charged in the year	-	249	391	640
At 30 September 2024	-	4,955	2,959	7,914
Carrying amount				
At 30 September 2024	933,113	112	693	933,918
At 30 September 2023	933,113	361	434	933,908

14 Investment property

	2024 £
Fair value	
At 1 October 2023 and 30 September 2024	833,985

Investment property comprises a residential property. The fair value of the investment property has been arrived at on the basis of a valuation carried out at 3rd April 2020 by A T & G Chartered Surveyors, who are not connected with the charity. The valuation was made on an open market value basis by reference to market evidence of transaction prices for similar properties.

The trustees are in the opinion that the fair value of investment property has not changed since the last valuation in April 2020.

	2024 £	2023 £
Freehold	833,985	833,985

15 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Other debtors	2,558	243

HAAYA FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

16 Creditors: amounts falling due within one year

	2024 £	2023 £
Other taxation and social security	716	649
Trade creditors	7,160	4,300
Other creditors	9,104	9,094
Accruals and deferred income	4,800	5,041
	<u>21,780</u>	<u>19,084</u>

17 Creditors: amounts falling due after more than one year

	2024 £	2023 £
Other creditors	<u>304,217</u>	<u>342,717</u>

18 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 October 2023 £	Incoming resources £	Resources expended £	At 30 September 2024 £
	<u>491,219</u>	<u>164,715</u>	<u>(7,621)</u>	<u>648,313</u>
Previous year:	At 1 October 2022 £	Incoming resources £	Resources expended £	At 30 September 2023 £
	<u>524,538</u>	<u>(26,095)</u>	<u>(7,224)</u>	<u>491,219</u>

19 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 October 2023 £	Incoming resources £	Resources expended £	At 30 September 2024 £
General funds	<u>945,176</u>	<u>274,327</u>	<u>(173,290)</u>	<u>1,046,213</u>

HAAYA FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

19 Unrestricted funds (Continued)

Previous year:	At 1 October 2022	Incoming resources	Resources expended	At 30 September 2023
	£	£	£	£
General funds	681,555	360,653	(97,032)	945,176

20 Related party transactions

Transactions with related parties

During the year the charity entered into the following transactions with related parties:

As at the period end the balanced owed to Hounslow Asian and African Youth Associations is £5,110 (2023: £5,110)

HAAYA FOUNDATION

England & Wales - Charity number 1180288

Accounts

Charity registration number 1180288

Company registration number 11315334 (England and Wales)

HAAYA FOUNDATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023

HAAYA FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	S Miah - Trustee and Director P Safdar - Trustee and Director S Minhas - Trustee and Director H Khan - Trustee and Director M Kalam - Trustee and Director M Hamid - Trustee and Director
Charity number	1180288
Company number	11315334
Registered office	4-6 Hanworth Road Hounslow England TW3 1UA
Independent examiner	AGP Consulting Q West Great West Road Brentford TW8 0GP

HAAYA FOUNDATION

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HAAYA FOUNDATION

REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 30 SEPTEMBER 2023

The trustees present their annual report and financial statements for the year ended 30 September 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 2 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

- Haaya Foundation's aim is to preserve the essence of the Islamic faith by empowering Muslims to achieve a full potential in their spiritual, educational, physical, socio-economic and cultural aspirations. It will act as an interchange, aiming to inspire Muslims to play a positive and pivotal role in the community and wider British society.
- Haaya Foundation will advance the Islamic faith through the holding of prayer meetings, establishment of religious places, production/distribution of Islamic literature(s), youth work, welfare projects, education and community engagement, to foster meaningful civic relations and to empower attendees of all genders in becoming positive and productive British citizens.
- Haaya Foundation is a focused and socially responsible charity, which endeavours to contribute through its humanitarian work to present a positive image of Islam & Muslims in the UK and across the world, by providing grants and services to individuals in need and or charities, or other organisations working to alleviate poverty.

The Charity currently has 7 trustees and over 20 volunteers who manage the day to day of the Activities.

Saturday Islamic School & Evening Madrassa

Education remains at the forefront of this mission. For both male and female, young and old we aim to establish classes for Quran, Arabic, Fiqh and many of the Islamic sciences. Special attention will be given to those new to the faith and those who wish to renew their commitment to Islam and learning.

New Muslim Circle

This was launched to provide a welcoming, friendly family environment for new Muslims to learn about their new way of life in a way that caters for their individual background and level of experience. Topics include the method of prayer, Arabic phrases etc.

New Muslims face unique challenges whereby their environment remains the same while their internal world has been revolutionised. There can be lapses in focus or confidence, which is why support and education is required.

A Revert's Winter Luncheon was held as a celebration and social event for our members.

Friday Halaqah

A Weekly Friday Halaqah has been run at the masjid since we opened our doors.

The aim of the halaqah has been to provide a platform for people of all ages and backgrounds to understand more about Islamic topics and to be given an opportunity to ask questions. This was also a way for the community to meet other people as they became regular attendees, to mingle and catch up while enjoying light refreshments together.

HAAYA FOUNDATION

REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2023

YOUTH ACTIVITIES

Friday Youth Hub

We welcome the Youth every Friday in our hall, where they can play pool, table tennis, PlayStation, and meet up with friends.

"The Night is Young" was a special sleepover to help children to boost their iman, make new friends and to have fun.

"Fajr Knights" was a community engagement programme over the course of 2 weeks, to encourage and motivate the Fajr prayer for our children.

"Be Like Muhammad" Series was held over a period of 16 weeks to teach children about the seerah of our Prophet Muhammad (sas)

Mother&Child Group Relaunch

Mother and Child group relaunched after a hiatus of many years. It was a blissfully successful summer scheme with a range of trips including those to Kew Gardens and London Zoo, theatre trips and planned activities in Royal Parks and Hampton Court Palace.

The group has grown to over 50 mothers and since January activities expanded to a weekly forest school in partnership with Chiswick House. There was a book reading event at HMC, and there are many other projects in the pipeline such as a women's only swimming, and a legal clinic and mediation service.

Boxing & Fitness club

This was first launched on our Community Open Evening and Barbecue Event. A professional teacher has since been training and motivating our youth in this art of self-defence and physical exercise.

Unlock the Football Tournaments

This has been a huge success, as an inter-Masjid competition of 2 league of boys of ages 14-16, and 16 or above.

Organised between West London Islamic Centre, Ealing Masjid and Hounslow Muslim Centre, the tournament set against each other 5-a-side teams to battle it out as champions.

Achievements and performance

In a short space of time HMC has established a positive standing in the community. With its enthusiastic and dedicated band of volunteers and project leads, HMC has continued to grow, offering a wide range of activities and services

Financial review

The results for the Period are set on page 4.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The main risk is the shortfall in funding. All the funding's are from donations and interest free loans. The Trustees continue to secure further donations to cover the future operating cost of the mosque.

HAAYA FOUNDATION

REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2023

Structure, governance and management

The charity is a company limited by guarantee. The charity is governed by its Memorandum and Articles of Association and managed by a board of Trustees.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

S Miah - Trustee and Director

P Safdar - Trustee and Director

S Minhas - Trustee and Director

H Khan - Trustee and Director

M Kalam - Trustee and Director

M Hamid - Trustee and Director

T Khan - Trustee

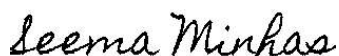
(Resigned 30 September 2023)

The trustees are not remunerated for their services to the charity.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

All administrative tasks were carried out by the trustees, who are also the key management personnel of the charity. The trustees are not remunerated for their services to the charity.

The report was approved by the Board of Trustees.



S Minhas - Trustee and Director

Trustee

Dated: 28 June 2024

HAAYA FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Income from:							
Donations and legacies	3	328,607	(26,095)	302,512	322,817	14,447	337,264
Investments	4	32,046	-	32,046	27,644	-	27,644
Total income		<u>360,653</u>	<u>(26,095)</u>	<u>334,558</u>	<u>350,461</u>	<u>14,447</u>	<u>364,908</u>
Expenditure on:							
Raising funds	5	-	3,010	3,010	6,780	-	6,780
Charitable activities	6	86,251	4,214	90,465	66,096	9,838	75,934
Other expenditure	11	10,781	-	10,781	10,923	-	10,923
Total expenditure		<u>97,032</u>	<u>7,224</u>	<u>104,256</u>	<u>83,799</u>	<u>9,838</u>	<u>93,637</u>
Net income/(expenditure) and movement in funds		263,621	(33,319)	230,302	266,662	4,609	271,271
Reconciliation of funds:							
Fund balances at 1 October 2022		681,555	524,538	1,206,093	414,893	519,929	934,822
Fund balances at 30 September 2023		<u>945,176</u>	<u>491,219</u>	<u>1,436,395</u>	<u>681,555</u>	<u>524,538</u>	<u>1,206,093</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

HAAYA FOUNDATION

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HAAYA FOUNDATION

I report to the trustees on my examination of the financial statements of Haaya Foundation (the charity) for the year ended 30 September 2023.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Faroque Ahmed BA (Hons), FCA, BFP

AGP Consulting
Chartered Accountants
Q West
Great West Road
Brentford
TW8 0GP

Dated: 28 June 2024

HAAYA FOUNDATION

STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2023

		2023		2022	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	13		933,908		935,162
Investment property	14		833,985		415,000
			<u>1,767,893</u>		<u>1,350,162</u>
Current assets					
Debtors	15	243		-	
Cash at bank and in hand		30,060		87,651	
		<u>30,303</u>		<u>87,651</u>	
Creditors: amounts falling due within one year	16	(19,084)		(12,009)	
Net current assets			<u>11,219</u>		<u>75,642</u>
Total assets less current liabilities			<u>1,779,112</u>		<u>1,425,804</u>
Creditors: amounts falling due after more than one year	17		(342,717)		(219,711)
Net assets excluding pension liability			<u>1,436,395</u>		<u>1,206,093</u>
Net assets			<u><u>1,436,395</u></u>		<u><u>1,206,093</u></u>
The funds of the charity					
Restricted income funds	18		491,219		524,538
Unrestricted funds			945,176		681,555
			<u>1,436,395</u>		<u>1,206,093</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 September 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

HAAYA FOUNDATION

STATEMENT OF FINANCIAL POSITION (CONTINUED)

AS AT 30 SEPTEMBER 2023

The financial statements were approved by the trustees on 28 June 2024

Seema Minhas

S Minhas - Trustee and Director
Trustee

Company registration number 11315334 (England and Wales)

HAAYA FOUNDATION

STATEMENT OF FINANCIAL POSITION (CONTINUED)

AS AT 30 SEPTEMBER 2023

1 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

2 Accounting policies

Charity information

Haaya Foundation is a private company limited by guarantee incorporated in England and Wales. The registered office is 4-6, Hanworth Road, Hounslow, TW3 1UA, England.

2.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

2.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

2.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

2.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

HAAYA FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023

2 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

2.5 Expenditure

A liability is recognised when either a legal or constructive obligation is identified. Irrecoverable VAT is classified in the same way as the transaction to which it relates.

Cost of generating funds are those incurred in attracting voluntary income, in particular donations and the cost of maintaining the charity's profile within the sector.

Costs relating to the running of the mosque are those directly incurred in performing these activities.

Governance costs include those costs incurred in the governance of the charity's assets and are primarily associated with constitution and statutory requirements.

Support costs comprises cost incurred directly in support of expenditure on the objects of the charity and allocated to the appropriate charity activities,

2.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	No depreciation
Fixtures and fittings	33% - straight line
Computers	33% - straight line

No depreciation is provided in respect of the charity's freehold property. This is due to the fact that the expected useful life of the property is very long and the charity have a policy of a regular maintenance and repair, this cost is written off in the accounts as and when they are incurred so the property is maintained at a high standard, because of this, the trustees consider that the estimated residual value of the property is not materially different from its carrying value and as such any resulting depreciation charge would be immaterial and it is therefore not provided.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

2.7 Investment properties

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in profit or loss.

2.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

HAAYA FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

2 Accounting policies

(Continued)

2.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

2.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

3 Income from donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Donations and gifts	328,607	(26,095)	302,512	322,817	14,447	337,264

HAAYA FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

4 Income from investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Rental income	31,508	27,634
Interest receivable	538	10
	<u>32,046</u>	<u>27,644</u>

5 Expenditure on raising funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fundraising and publicity						
Cost of raising funds (venue hire, speakers, advertising etc)	-	3,010	3,010	6,780	-	6,780
	<u>-</u>	<u>3,010</u>	<u>3,010</u>	<u>6,780</u>	<u>-</u>	<u>6,780</u>

HAAYA FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2023

6 Charitable activities

	Running of the Mosque 2023 £	Running of the Mosque 2022 £
Staff costs	17,001	10,866
Depreciation and impairment	1,256	1,509
Consultancy	1,291	8,199
Repairs and maintenance	3,393	2,821
Legal and professional	26,728	7,462
Light and heat	9,213	6,919
Postage	-	121
Insurance	2,402	2,322
Service cost on Qard Hasana	4,214	9,838
Iftar	9,947	9,074
	<u>75,445</u>	<u>59,131</u>
Share of support costs (see note 7)	10,220	12,003
Share of governance costs (see note 7)	4,800	4,800
	<u>90,465</u>	<u>75,934</u>
Analysis by fund		
Unrestricted funds	86,251	66,096
Restricted funds	4,214	9,838
	<u>90,465</u>	<u>75,934</u>
For the year ended 30 September 2022		
Unrestricted funds	66,096	
Restricted funds	9,838	
	<u>75,934</u>	

HAAYA FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2023

7 Support costs allocated to activities

	Running of Mosque 2023 £	Total 2022 £
Bank charges	1,526	2,121
Printing, stationary and advertising	4,552	5,570
IT related expenses	823	2,117
General expenses	2,269	1,153
Telephone & Internet	1,050	1,042
Governance	4,800	4,800
	<u>15,020</u>	<u>16,803</u>

Governance costs comprise:	2023 £	2022 £
Audit fees	1,800	1,800
Accountancy	3,000	3,000
	<u>4,800</u>	<u>4,800</u>

8 Net movement in funds

The net movement in funds is stated after charging/(crediting):

	2023 £	2022 £
Fees payable for the independent examination of the charity's financial statements	1,800	1,800
Depreciation of owned tangible fixed assets	1,256	1,509
	<u>1,800</u>	<u>1,509</u>

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

10 Employees

The average monthly number of employees during the year was:

2023 Number	2022 Number
5	5
<u>5</u>	<u>5</u>

HAAYA FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2023

10 Employees	(Continued)	
Employment costs	2023	2022
	£	£
Wages and salaries	16,889	10,640
Other pension costs	112	226
	<u>17,001</u>	<u>10,866</u>

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

11 Other	Unrestricted funds	Unrestricted funds
	2023	2022
Expenses relating to investment property	10,781	10,923
	<u>10,781</u>	<u>10,923</u>

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

HAAYA FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

13 Tangible fixed assets

	Freehold land and buildings	Fixtures and fittings	Computers	Total
	£	£	£	£
Cost				
At 1 October 2022	933,113	5,067	3,002	941,182
At 30 September 2023	933,113	5,067	3,002	941,182
Depreciation and impairment				
At 1 October 2022	-	4,441	1,577	6,018
Depreciation charged in the year	-	265	991	1,256
At 30 September 2023	-	4,706	2,568	7,274
Carrying amount				
At 30 September 2023	933,113	361	434	933,908
At 30 September 2022	933,113	624	1,425	935,162

14 Investment property

	2023 £
Fair value	
At 1 October 2022	415,000
Additions through external acquisition	418,985
At 30 September 2023	833,985

Investment property comprises a residential property. The fair value of the investment property has been arrived at on the basis of a valuation carried out at 3rd April 2020 by A T & G Chartered Surveyors, who are not connected with the charity. The valuation was made on an open market value basis by reference to market evidence of transaction prices for similar properties.

The trustees are in the opinion that the fair value of investment property has not changed since the last valuation in April 2020.

	2023 £	2022 £
Freehold	833,985	415,000

15 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Other debtors	243	-

HAAYA FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2023

16 Creditors: amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	649	795
Trade creditors	4,300	-
Other creditors	9,094	6,414
Accruals and deferred income	5,041	4,800
	<u>19,084</u>	<u>12,009</u>

17 Creditors: amounts falling due after more than one year

	2023 £	2022 £
Other creditors	342,717	219,711
	<u>342,717</u>	<u>219,711</u>

18 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 October 2022 £	Incoming resources £	Resources expended £	At 30 September 2023 £
	524,538	(26,095)	(7,224)	491,219
	<u>524,538</u>	<u>(26,095)</u>	<u>(7,224)</u>	<u>491,219</u>
Previous year:	At 1 October 2021 £	Incoming resources £	Resources expended £	At 30 September 2022 £
	519,929	14,447	(9,838)	524,538
	<u>519,929</u>	<u>14,447</u>	<u>(9,838)</u>	<u>524,538</u>

19 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 October 2022 £	Incoming resources £	Resources expended £	At 30 September 2023 £
General funds	681,555	360,653	(97,032)	945,176
	<u>681,555</u>	<u>360,653</u>	<u>(97,032)</u>	<u>945,176</u>

HAAYA FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

19 Unrestricted funds

(Continued)

Previous year:	At 1 October 2021	Incoming resources	Resources expended	At 30 September 2022
	£	£	£	£
General funds	414,893	350,461	(83,799)	681,555

20 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 30 September 2023:			
Tangible assets	933,908	-	933,908
Investment properties	833,985	-	833,985
Current assets/(liabilities)	11,219	-	11,219
Long term liabilities	(342,717)	-	(342,717)
	<u>1,436,395</u>	<u>-</u>	<u>1,436,395</u>
<i>Per balance sheet</i>	945,176	491,219	1,436,395
<i>Balance to allocate</i>	(491,219)	491,219	-
	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
At 30 September 2022:			
Tangible assets	935,162	-	935,162
Investment properties	415,000	-	415,000
Current assets/(liabilities)	75,642	-	75,642
Long term liabilities	(219,711)	-	(219,711)
	<u>1,206,093</u>	<u>-</u>	<u>1,206,093</u>
<i>Per balance sheet</i>	681,555	524,538	1,206,093
<i>Balance to allocate</i>	(524,538)	524,538	-

21 Related party transactions

Transactions with related parties

During the year the charity entered into the following transactions with related parties:

As at the period end the balanced owed to Hounslow Asian and African Youth Associations is £5,110 (2022: £5,110)

HAAYA FOUNDATION

England & Wales - Charity number 1180288

Accounts

Charity registration number 1180288

Company registration number 11315334 (England and Wales)

HAAYA FOUNDATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

HAAYA FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	S Miah - Trustee and Director P Safdar - Trustee and Director S Minhas - Trustee and Director H Khan - Trustee and Director M Kalam - Trustee and Director M Hamid - Trustee and Director T Khan - Trustee
Charity number	1180288
Company number	11315334
Registered office	4-6 Hanworth Road Hounslow England TW3 1UA
Independent examiner	AGP Consulting Q West Great West Road Brentford TW8 0GP

HAAYA FOUNDATION

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HAAYA FOUNDATION

REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 30 SEPTEMBER 2022

The trustees present their annual report and financial statements for the year ended 30 September 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

- Haaya Foundation's aim is to preserve the essence of the Islamic faith by empowering Muslims to achieve a full potential in their spiritual, educational, physical, socio-economic and cultural aspirations. It will act as an interchange, aiming to inspire Muslims to play a positive and pivotal role in the community and wider British society.
- Haaya Foundation will advance the Islamic faith through the holding of prayer meetings, establishment of religious places, production/distribution of Islamic literature(s), youth work, welfare projects, education and community engagement, to foster meaningful civic relations and to empower attendees of all genders in becoming positive and productive British citizens.
- Haaya Foundation is a focused and socially responsible charity, which endeavours to contribute through its humanitarian work to present a positive image of Islam & Muslims in the UK and across the world, by providing grants and services to individuals in need and or charities, or other organisations working to alleviate poverty.

The Charity currently has 7 trustees and over 20 volunteers who manage the day to day of the Activities.

Saturday Islamic School & Evening Madrassa

Education remains at the forefront of this mission. For both male and female, young and old we aim to establish classes for Quran, Arabic, Fiqh and many of the Islamic sciences. Special attention will be given to those new to the faith and those who wish to renew their commitment to Islam and learning.

New Muslim Circle

This was launched to provide a welcoming, friendly family environment for new Muslims to learn about their new way of life in a way that caters for their individual background and level of experience. Topics include the method of prayer, Arabic phrases etc.

New Muslims face unique challenges whereby their environment remains the same while their internal world has been revolutionised. There can be lapses in focus or confidence, which is why support and education is required.

A Revert's Winter Luncheon was held as a celebration and social event for our members.

Friday Halaqah

A Weekly Friday Halaqah has been run at the masjid since we opened our doors.

The aim of the halaqah has been to provide a platform for people of all ages and backgrounds to understand more about Islamic topics and to be given an opportunity to ask questions. This was also a way for the community to meet other people as they became regular attendees, to mingle and catch up while enjoying light refreshments together.

HAAYA FOUNDATION

REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2022

YOUTH ACTIVITIES

Friday Youth Hub

We welcome the Youth every Friday in our hall, where they can play pool, table tennis, PlayStation, and meet up with friends.

"The Night is Young" was a special sleepover to help children to boost their iman, make new friends and to have fun.

"Fajr Knights" was a community engagement programme over the course of 2 weeks, to encourage and motivate the Fajr prayer for our children.

"Be Like Muhammad" Series was held over a period of 16 weeks to teach children about the seerah of our Prophet Muhammad (sas)

Mother&Child Group Relaunch

Mother and Child group relaunched after a hiatus of many years. It was a blissfully successful summer scheme with a range of trips including those to Kew Gardens and London Zoo, theatre trips and planned activities in Royal Parks and Hampton Court Palace.

The group has grown to over 50 mothers and since January activities expanded to a weekly forest school in partnership with Chiswick House. There was a book reading event at HMC, and there are many other projects in the pipeline such as a women's only swimming, and a legal clinic and mediation service.

Boxing & Fitness club

This was first launched on our Community Open Evening and Barbecue Event. A professional teacher has since been training and motivating our youth in this art of self-defence and physical exercise.

Unlock the Football Tournaments

This has been a huge success, as an inter-Masjid competition of 2 league of boys of ages 14-16, and 16 or above.

Organised between West London Islamic Centre, Ealing Masjid and Hounslow Muslim Centre, the tournament set against each other 5-a-side teams to battle it out as champions.

Achievements and performance

In a short space of time HMC has established a positive standing in the community. With its enthusiastic and dedicated band of volunteers and project leads, HMC has continued to grow, offering a wide range of activities and services

Financial review

The results for the Period are set on page 4.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The main risk is the shortfall in funding. All the funding's are from donations and interest free loans. The Trustees continue to secure further donations to cover the future operating cost of the mosque.

HAAYA FOUNDATION

REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2022

Structure, governance and management

The charity is a company limited by guarantee. The charity is governed by its Memorandum and Articles of Association and managed by a board of Trustees.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

S Miah - Trustee and Director
P Safdar - Trustee and Director
S Minhas - Trustee and Director
H Khan - Trustee and Director
M Kalam - Trustee and Director
M Hamid - Trustee and Director
T Khan - Trustee

The trustees are not remunerated for their services to the charity.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

All administrative tasks were carried out by the trustees, who are also the key management personnel of the charity. The trustees are not remunerated for their services to the charity.

The report was approved by the Board of Trustees.

S Minhas - Trustee and Director

Trustee

Dated: 27 July 2023

HAAYA FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2022

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Income from:							
Donations and legacies	3	322,817	14,447	337,264	267,926	7,659	275,585
Investments	4	27,644	-	27,644	30,709	-	30,709
Total income		<u>350,461</u>	<u>14,447</u>	<u>364,908</u>	<u>298,635</u>	<u>7,659</u>	<u>306,294</u>
Expenditure on:							
Raising funds	5	6,780	-	6,780	-	-	-
Charitable activities	6	66,096	9,838	75,934	50,062	13,992	64,054
Other	10	10,923	-	10,923	6,798	-	6,798
Total expenditure		<u>83,799</u>	<u>9,838</u>	<u>93,637</u>	<u>56,860</u>	<u>13,992</u>	<u>70,852</u>
Net income for the year/ Net movement in funds		266,662	4,609	271,271	241,775	(6,333)	235,442
Fund balances at 1 October 2021		414,893	519,929	934,822	165,119	526,261	699,380
Fund balances at 30 September 2022		<u>681,555</u>	<u>524,538</u>	<u>1,206,093</u>	<u>414,894</u>	<u>519,928</u>	<u>934,822</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

HAAYA FOUNDATION

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HAAYA FOUNDATION

I report to the trustees on my examination of the financial statements of Haaya Foundation (the charity) for the year ended 30 September 2022.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Faroque Ahmed BA (Hons), FCA, BFP



AGP Consulting
Chartered Accountants
Q West
Great West Road
Brentford
TW8 0GP

Dated: 27 July 2023

HAAYA FOUNDATION

STATEMENT OF FINANCIAL POSITION

AS AT 30 SEPTEMBER 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	12		935,162		935,181
Investment property	13		415,000		415,000
			<u>1,350,162</u>		<u>1,350,181</u>
Current assets					
Cash at bank and in hand		87,651		87,977	
Creditors: amounts falling due within one year	14	(12,009)		(9,225)	
		<u></u>		<u></u>	
Net current assets			75,642		78,752
Total assets less current liabilities			1,425,804		1,428,933
Creditors: amounts falling due after more than one year	15		(219,711)		(494,111)
			<u></u>		<u></u>
Net assets			<u>1,206,093</u>		<u>934,822</u>
Income funds					
Restricted funds			524,538		519,928
Unrestricted funds			681,555		414,894
			<u>1,206,093</u>		<u>934,822</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 September 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 27 July 2023

S Minhas - Trustee and Director
Trustee

Company registration number 11315334

HAAYA FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

1 Accounting policies

Charity information

Haaya Foundation is a private company limited by guarantee incorporated in England and Wales. The registered office is 4-6, Hanworth Road, Hounslow, TW3 1UA, England.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

HAAYA FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

1 Accounting policies

(Continued)

1.5 Expenditure

A liability is recognised when either a legal or constructive obligation is identified. Irrecoverable VAT is classified in the same way as the transaction to which it relates.

Cost of generating funds are those incurred in attracting voluntary income, in particular donations and the cost of maintaining the charity's profile within the sector.

Costs relating to the running of the mosque are those directly incurred in performing these activities.

Governance costs include those costs incurred in the governance of the charity's assets and are primarily associated with constitution and statutory requirements.

Support costs comprises cost incurred directly in support of expenditure on the objects of the charity and allocated to the appropriate charity activities,

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	No depreciation
Fixtures and fittings	33% - straight line
Computers	33% - straight line

No depreciation is provided in respect of the charity's freehold property. This is due to the fact that the expected useful life of the property is very long and the charity have a policy of a regular maintenance and repair, this cost is written off in the accounts as and when they are incurred so the property is maintained at a high standard, because of this, the trustees consider that the estimated residual value of the property is not materially different from its carrying value and as such any resulting depreciation charge would be immaterial and it is therefore not provided.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Investment properties

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in profit or loss.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

HAAYA FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2022

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

HAAYA FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022	2022	2022	2021	2021	2021
	£	£	£	£	£	£
Donations and gifts	322,817	14,447	337,264	257,926	7,659	265,585
Government grant	-	-	-	10,000	-	10,000
	<u>322,817</u>	<u>14,447</u>	<u>337,264</u>	<u>267,926</u>	<u>7,659</u>	<u>275,585</u>

HAAYA FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2022

4 Investments

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Rental income	27,634	30,689
Interest receivable	10	20
	<u>27,644</u>	<u>30,709</u>

5 Raising funds

	Unrestricted funds	Total
	2022	2021
	£	£
<u>Fundraising and publicity</u>		
Cost of raising funds (venue hire, speakers, advertising etc)	6,780	-
	<u>6,780</u>	<u>-</u>

HAAYA FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2022

6 Charitable activities

	Running of the Mosque 2022 £	Running of the Mosque 2021 £
Staff costs	10,866	5,256
Depreciation and impairment	1,509	2,171
Consultancy	8,199	1,910
Repairs and maintenance	2,821	11,502
Legal and professional	7,462	5,530
Light and heat	6,919	2,827
Postage	121	124
Insurance	2,322	2,311
Service cost on Qard Hasana	9,838	13,992
Iftar	9,074	5,444
	<u>59,131</u>	<u>51,067</u>
Share of support costs (see note 7)	12,003	7,887
Share of governance costs (see note 7)	4,800	5,100
	<u>75,934</u>	<u>64,054</u>
Analysis by fund		
Unrestricted funds	66,096	50,062
Restricted funds	9,838	13,992
	<u>75,934</u>	<u>64,054</u>
For the year ended 30 September 2021		
Unrestricted funds	50,062	
Restricted funds	13,992	
	<u>64,054</u>	

HAAYA FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2022

7 Support costs

	Support costs	Governance costs	2022	Support costs	Governance costs	2021
	£	£	£	£	£	£
Bank charges	2,121	-	2,121	1,211	-	1,211
Printing, stationary and advertising	5,570	-	5,570	4,514	-	4,514
IT related expenses	2,117	-	2,117	1,329	-	1,329
General expenses	1,153	-	1,153	540	-	540
Telephone & Internet	1,042	-	1,042	293	-	293
Audit fees	-	1,800	1,800	-	-	-
Accountancy	-	3,000	3,000	-	5,100	5,100
	<u>12,003</u>	<u>4,800</u>	<u>16,803</u>	<u>7,887</u>	<u>5,100</u>	<u>12,987</u>
Analysed between Charitable activities	<u>12,003</u>	<u>4,800</u>	<u>16,803</u>	<u>7,887</u>	<u>5,100</u>	<u>12,987</u>

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
	<u>2</u>	<u>1</u>
Employment costs	2022	2021
	£	£
Wages and salaries	10,640	5,064
Social security costs	-	125
Other pension costs	226	67
	<u>10,866</u>	<u>5,256</u>

There were no employees whose annual remuneration was more than £60,000.

HAAYA FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2022

10 Other

	Unrestricted funds	Unrestricted funds
	2022	2021
Expenses relating to investment property	10,923	6,798
	<u>10,923</u>	<u>6,798</u>

11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

12 Tangible fixed assets

	Freehold land and buildings	Fixtures and fittings	Computers	Total
	£	£	£	£
Cost				
At 1 October 2021	933,113	4,311	2,267	939,691
Additions	-	755	735	1,490
	<u>933,113</u>	<u>5,066</u>	<u>3,002</u>	<u>941,181</u>
At 30 September 2022	933,113	5,066	3,002	941,181
	<u>933,113</u>	<u>5,066</u>	<u>3,002</u>	<u>941,181</u>
Depreciation and impairment				
At 1 October 2021	-	3,762	748	4,510
Depreciation charged in the year	-	680	829	1,509
	<u>-</u>	<u>4,442</u>	<u>1,577</u>	<u>6,019</u>
At 30 September 2022	-	4,442	1,577	6,019
	<u>-</u>	<u>4,442</u>	<u>1,577</u>	<u>6,019</u>
Carrying amount				
At 30 September 2022	933,113	624	1,425	935,162
	<u>933,113</u>	<u>624</u>	<u>1,425</u>	<u>935,162</u>
At 30 September 2021	933,113	549	1,519	935,181
	<u>933,113</u>	<u>549</u>	<u>1,519</u>	<u>935,181</u>

13 Investment property

	2022
	£
Fair value	
At 1 October 2021 and 30 September 2022	415,000
	<u>415,000</u>

HAAYA FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

13 Investment property

(Continued)

Investment property comprises a residential property. The fair value of the investment property has been arrived at on the basis of a valuation carried out at 3rd April 2020 by A T & G Chartered Surveyors, who are not connected with the charity. The valuation was made on an open market value basis by reference to market evidence of transaction prices for similar properties.

The trustees are in the opinion that the fair value of investment property has not changed since the last valuation in April 2020.

	2022 £	2021 £
Freehold	415,000	415,000

14 Creditors: amounts falling due within one year

	2022 £	2021 £
Other taxation and social security	795	-
Trade creditors	-	4,115
Other creditors	6,414	5,110
Accruals and deferred income	4,800	-
	<u>12,009</u>	<u>9,225</u>

15 Creditors: amounts falling due after more than one year

	2022 £	2021 £
Other creditors	219,711	494,111

16 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total Unrestricted funds 2022 £	Total Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 30 September 2022 are represented by:						
Tangible assets	935,162	-	935,162	935,181	-	935,181
Investment properties	415,000	-	415,000	415,000	-	415,000
Current assets/(liabilities)	75,642	-	75,642	78,752	-	78,752
Long term liabilities	(219,711)	-	(219,711)	(494,111)	-	(494,111)
	<u>1,206,093</u>	<u>-</u>	<u>1,206,093</u>	<u>934,822</u>	<u>-</u>	<u>934,822</u>

17 Related party transactions

HAAYA FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2022

17 Related party transactions

(Continued)

Transactions with related parties

During the year the charity entered into the following transactions with related parties:

As at the period end the balanced owed to Hounslow Asian and African Youth Associations is £5,110 (2021: £5,110)

HAAYA FOUNDATION

England & Wales - Charity number 1180288

Accounts

Charity Registration No. 1180288

Company Registration No. 11315334 (England and Wales)

HAAYA FOUNDATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021

HAAYA FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	S Miah - Trustee and Director P Safdar - Trustee and Director S Minhas - Trustee and Director H Khan - Trustee and Director M Kalam - Trustee and Director M Hamid - Trustee and Director T khan - Trustee
Charity number	1180288
Company number	11315334
Registered office	4-6 Hanworth Road Hounslow England TW3 1UA
Independent examiner	AGP Consulting Q West Great West Road Brentford TW8 0GP

HAAYA FOUNDATION

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HAAYA FOUNDATION

REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

The trustees present their report and financial statements for the year ended 30 September 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

- Haaya Foundation's aim is to preserve the essence of the Islamic faith by empowering Muslims to achieve a full potential in their spiritual, educational, physical, socio-economic and cultural aspirations. It will act as an interchange, aiming to inspire Muslims to play a positive and pivotal role in the community and wider British society.
- Haaya Foundation will advance the Islamic faith through the holding of prayer meetings, establishment of religious places, production/distribution of Islamic literature(s), youth work, welfare projects, education and community engagement, to foster meaningful civic relations and to empower attendees of all genders in becoming positive and productive British citizens.
- Haaya Foundation is a focused and socially responsible charity, which endeavours to contribute through its humanitarian work to present a positive image of Islam & Muslims in the UK and across the world, by providing grants and services to individuals in need and or charities, or other organisations working to alleviate poverty.

The Charity currently has 7 trustees and over 20 volunteers who manage the day to day of the Activities.

Saturday Islamic School & Evening Madrassa

Education remains at the forefront of this mission. For both male and female, young and old we aim to establish classes for Quran, Arabic, Fiqh and many of the Islamic sciences. Special attention will be given to those new to the faith and those who wish to renew their commitment to Islam and learning.

Community Companions

This was an initiative born out of the pandemic-induced necessity. Isolation, loneliness and fear had affected the community as well as financial hardship.

Regular food parcels were delivered to those in need as well as to local hospitals during the first year of the lockdown.

This was later developed into a project to support the elderly and vulnerable in the community. Telephone Befriending was offered to those isolated and lonely. Help with filling in forms, benefit checks, guidance and sign-posting was offered. Groceries and medicine and meals would be collected and delivered to those who were house-bound. As well as this, online workshops were arranged on topics such as health and well-being, to engage, and educate attendees. A weekly Food Bank was held at the centre for the duration of the remainder of the lockdown.

HAAYA FOUNDATION

REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2021

New Muslim Circle

This was launched to provide a welcoming, friendly family environment for new Muslims to learn about their new way of life in a way that caters for their individual background and level of experience. Topics include the method of prayer, Arabic phrases etc.

New Muslims face unique challenges whereby their environment remains the same while their internal world has been revolutionised. There can be lapses in focus or confidence, which is why support and education is required.

We could only enjoy one session alone before the pandemic moved us into lockdown and our classes moved to WhatsApp, yet our members grew in number. We resumed in-person sessions in September 2021.

A Revert's Winter Luncheon was held as a celebration and social event for our members.

Friday Halaqah

A Weekly Friday Halaqah has been run at the masjid since we opened our doors. During the pandemic, these sessions were taken online and provided live via YouTube and Facebook.

The aim of the halaqah has been to provide a platform for people of all ages and backgrounds to understand more about Islamic topics and to be given an opportunity to ask questions. This was also a way for the community to meet other people as they became regular attendees, to mingle and catch up while enjoying light refreshments together.

YOUTH ACTIVITIES

Friday Youth Hub

We welcome the Youth every Friday in our hall, where they can play pool, table tennis, PlayStation, and meet up with friends.

We have held a viewing of the Euro 2020, England v Italy, for Fathers and Sons and all brothers.

"The Night is Young" was a special sleepover to help children to boost their iman, make new friends and to have fun.

"Fajr Knights" was a community engagement programme over the course of 2 weeks, to encourage and motivate the Fajr prayer for our children.

"Be Like Muhammad" Series was held over a period of 16 weeks to teach children about the seerah of our Prophet Muhammad (sas)

HAAYA FOUNDATION

REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

Mother&Child Group Relaunch

Mother and Child group relaunched in July 2021 after a hiatus of many years. It was a blissfully successful summer scheme with a range of trips including those to Kew Gardens and London Zoo, theatre trips and planned activities in Royal Parks and Hampton Court Palace.

The group has grown to over 50 mothers and since January activities expanded to a weekly forest school in partnership with Chiswick House. There was a book reading event at HMC, and there are many other projects in the pipeline such as a women's only swimming, and a legal clinic and mediation service.

Boxing & Fitness club

This was first launched on our Community Open Evening and Barbecue Event. A professional teacher has since been training and motivating our youth in this art of self-defence and physical exercise.

Unlock the Football Tournaments

This has been a huge success, as an inter-Masjid competition of 2 league of boys of ages 14-16, and 16 or above.

Organised between West London Islamic Centre, Ealing Masjid and Hounslow Muslim Centre, the tournament set against each other 5-a-side teams to battle it out as champions.

Achievements and performance

In a short space of time HMC has established a positive standing in the community. With its enthusiastic and dedicated band of volunteers and project leads, HMC has continued to grow, offering a wide range of activities and services

Financial review

The results for the Period are set on page 4.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The main risk is the shortfall in funding. All the funding's are from donations and interest free loans. The Trustees continue to secure further donations to cover the future operating cost of the mosque.

Building Plans

On the 30th of Ramadan, we have secured planning permission to demolish the present building, and in its place to construct a strategic, purpose built masjid, suitable for serving the community. We will move forward with these plans once our Qardh-e-Hasana has been repaid.

Structure, governance and management

The charity is a company limited by guarantee. The charity is governed by its Memorandum and Articles of Association and managed by a board of Trustees.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

S Miah - Trustee and Director

HAAYA FOUNDATION

REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 30 SEPTEMBER 2021*

P Safdar - Trustee and Director
S Minhas - Trustee and Director
H Khan - Trustee and Director
M Kalam - Trustee and Director
M Hamid - Trustee and Director
T khan - Trustee

The trustees are not remunerated for their services to the charity.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

During the year the mosque was under construction the charity had no permanent members of staff. All administrative tasks were carried out by the trustees, who are also the key management personnel of the charity. The trustees are not remunerated for their services to the charity.

The report was approved by the Board of Trustees.

S Minhas - Trustee and Director
Trustee
Dated: 8 June 2022

HAAYA FOUNDATION

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HAAYA FOUNDATION

I report to the trustees on my examination of the financial statements of Haaya Foundation (the charity) for the year ended 30 September 2021.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Faroque Ahmed BA (Hons), FCA, BFP

AGP Consulting
Chartered Accountants
Q West
Great West Road
Brentford
TW8 0GP

Dated: 8 June 2022

HAAYA FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Income from:							
Donations and legacies	3	267,926	7,659	275,585	176,646	-	176,646
Investments	4	30,709	-	30,709	14,045	-	14,045
Total income		298,635	7,659	306,294	190,691	-	190,691
Expenditure on:							
Charitable activities	5	50,062	13,992	64,054	33,946	24,054	58,000
Other	9	6,798	-	6,798	1,687	-	1,687
Total resources expended		56,860	13,992	70,852	35,633	24,054	59,687
Net income/(expenditure) for the year/ Net movement in funds		241,775	(6,333)	235,442	155,058	(24,054)	131,004
Fund balances at 1 October 2020							
As originally reported		157,119	526,261	691,380	10,061	550,314	560,375
Prior year adjustment		8,000	-	8,000	-	-	-
As restated		165,119	526,261	699,380	10,061	550,314	560,375
Fund balances at 30 September 2021		414,894	519,928	934,822	165,119	526,260	691,379

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

HAAYA FOUNDATION

STATEMENT OF FINANCIAL POSITION

AS AT 30 SEPTEMBER 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	10	935,181		927,086	
Investment properties	11	415,000		415,000	
			<u>1,350,181</u>		<u>1,342,086</u>
Current assets					
Cash at bank and in hand		87,977		22,603	
Creditors: amounts falling due within one year	12	(9,225)		(30,712)	
			<u>78,752</u>		<u>(8,109)</u>
Total assets less current liabilities			<u>1,428,933</u>		<u>1,333,977</u>
Creditors: amounts falling due after more than one year	13	(494,111)		(642,598)	
			<u>934,822</u>		<u>691,379</u>
Net assets			<u><u>934,822</u></u>		<u><u>691,379</u></u>
Income funds					
Restricted funds		519,928		526,260	
Unrestricted funds		414,894		165,119	
			<u>934,822</u>		<u>691,379</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 September 2021.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 8 June 2022

S Minhas - Trustee and Director
Trustee

Company Registration No. 11315334

HAAYA FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021

1 Accounting policies

Charity information

Haaya Foundation is a private company limited by guarantee incorporated in England and Wales. The registered office is 4-6, Hanworth Road, Hounslow, TW3 1UA, England.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

HAAYA FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

1 Accounting policies

(Continued)

1.5 Expenditure

A liability is recognised when either a legal or constructive obligation is identified. Irrecoverable VAT is classified in the same way as the transaction to which it relates.

Cost of generating funds are those incurred in attracting voluntary income, in particular donations and the cost of maintaining the charity's profile within the sector.

Costs relating to the running of the mosque are those directly incurred in performing these activities.

Governance costs include those costs incurred in the governance of the charity's assets and are primarily associated with constitution and statutory requirements.

Support costs comprises cost incurred directly in support of expenditure on the objects of the charity and allocated to the appropriate charity activities,

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	No depreciation
Fixtures and fittings	33% - straight line
Computers	33% - straight line

No depreciation is provided in respect of the charity's freehold property. This is due to the fact that the expected useful life of the property is very long and the charity have a policy of a regular maintenance and repair, this cost is written off in the accounts as and when they are incurred so the property is maintained at a high standard, because of this, the trustees consider that the estimated residual value of the property is not materially different from its carrying value and as such any resulting depreciation charge would be immaterial and it is therefore not provided.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Investment properties

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in profit or loss.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

HAAYA FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds
	2021	2021	2021	2020
	£	£	£	£
Donations and gifts	257,926	7,659	265,585	176,646
Government grant	10,000	-	10,000	-
	<u>267,926</u>	<u>7,659</u>	<u>275,585</u>	<u>176,646</u>

HAAYA FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2021

4 Investments

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Rental income	30,689	14,043
Interest receivable	20	2
	<u>30,709</u>	<u>14,045</u>
	<u><u>30,709</u></u>	<u><u>14,045</u></u>

HAAYA FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

5 Charitable activities

	Running of the Mosque	Expenses relating to the purchase of the mosque	Total 2021	Total 2020
	2021 £	2021 £	£	£
Staff costs	5,256	-	5,256	-
Depreciation and impairment	2,171	-	2,171	5,423
Consultancy	1,910	-	1,910	49
Repairs and maintenance	11,502	-	11,502	23,021
Legal and professional	5,530	-	5,530	3,300
Rates	-	-	-	1,650
Light and heat	2,827	-	2,827	(576)
Postage	124	-	124	177
Insurance	2,311	-	2,311	2,450
Service cost on Qard Hasana	13,992	-	13,992	8,266
Iftar	5,444	-	5,444	4,128
	<u>51,067</u>	<u>-</u>	<u>51,067</u>	<u>47,888</u>
Share of support costs (see note 6)	7,887	-	7,887	8,312
Share of governance costs (see note 6)	5,100	-	5,100	1,800
	<u>64,054</u>	<u>-</u>	<u>64,054</u>	<u>58,000</u>
Analysis by fund				
Unrestricted funds	50,062	-	50,062	33,946
Restricted funds	13,992	-	13,992	24,054
	<u>64,054</u>	<u>-</u>	<u>64,054</u>	<u>58,000</u>
For the year ended 30 September 2020				
Unrestricted funds	33,946	-		33,946
Restricted funds	8,266	15,788		24,054
	<u>42,212</u>	<u>15,788</u>		<u>58,000</u>

HAAYA FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

6 Support costs

	Support costs £	Governance costs £	2021 £	Support costs £	Governance costs £	2020 £
Bank charges	1,211	-	1,211	2,206	-	2,206
Printing, stationary and advertising	4,514	-	4,514	3,678	-	3,678
IT related expenses	1,329	-	1,329	2,127	-	2,127
General expenses	540	-	540	301	-	301
Telephone & Internet	293	-	293	-	-	-
Accountancy	-	5,100	5,100	-	1,800	1,800
	<u>7,887</u>	<u>5,100</u>	<u>12,987</u>	<u>8,312</u>	<u>1,800</u>	<u>10,112</u>
Analysed between Charitable activities	<u>7,887</u>	<u>5,100</u>	<u>12,987</u>	<u>8,312</u>	<u>1,800</u>	<u>10,112</u>

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

8 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
	<u>1</u>	<u>-</u>
Employment costs	2021 £	2020 £
Wages and salaries	5,064	-
Social security costs	125	-
Other pension costs	67	-
	<u>5,256</u>	<u>-</u>

HAAYA FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2021

9 Other

	Unrestricted funds	Unrestricted funds
	2021	2020
Expenses relating to investment property	6,798	1,687
	<u>6,798</u>	<u>1,687</u>

10 Tangible fixed assets

	Freehold land and buildings	Fixtures and fittings	Computers	Total
	£	£	£	£
Cost				
At 1 October 2020	933,113	4,311	-	937,424
Additions	-	-	2,267	2,267
	<u>933,113</u>	<u>4,311</u>	<u>2,267</u>	<u>939,691</u>
At 30 September 2021	933,113	4,311	2,267	939,691
	<u>933,113</u>	<u>4,311</u>	<u>2,267</u>	<u>939,691</u>
Depreciation and impairment				
At 1 October 2020	-	2,339	-	2,339
Depreciation charged in the year	-	1,423	748	2,171
	<u>-</u>	<u>3,762</u>	<u>748</u>	<u>4,510</u>
At 30 September 2021	-	3,762	748	4,510
	<u>-</u>	<u>3,762</u>	<u>748</u>	<u>4,510</u>
Carrying amount				
At 30 September 2021	933,113	549	1,519	935,181
	<u>933,113</u>	<u>549</u>	<u>1,519</u>	<u>935,181</u>
At 30 September 2020	925,113	1,973	-	927,086
	<u>925,113</u>	<u>1,973</u>	<u>-</u>	<u>927,086</u>

11 Investment property

	2021
	£
Fair value	
At 1 October 2020 and 30 September 2021	415,000
	<u>415,000</u>

Investment property comprises a residential property. The fair value of the investment property has been arrived at on the basis of a valuation carried out at 3rd April 2020 by A T & G Chartered Surveyors, who are not connected with the charity. The valuation was made on an open market value basis by reference to market evidence of transaction prices for similar properties.

The trustees are in the opinion that the fair value of investment property has not changed since the last valuation in April 2020.

HAAYA FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

11 Investment property		(Continued)				
		2021			2020	
		£			£	
	Freehold	415,000			415,000	
		<u>415,000</u>			<u>415,000</u>	
12 Creditors: amounts falling due within one year		2021			2020	
		£			£	
	Trade creditors	4,115			-	
	Other creditors	5,110			23,112	
	Accruals and deferred income	-			7,600	
		<u>9,225</u>			<u>30,712</u>	
13 Creditors: amounts falling due after more than one year		2021			2020	
		£			£	
	Other creditors	494,111			642,598	
		<u>494,111</u>			<u>642,598</u>	
14 Analysis of net assets between funds						
	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2021	2021	2021	2020	2020	2020
	£	£	£	£	£	£
Fund balances at 30 September 2021 are represented by:						
	935,181	-	935,181	927,086	-	927,086
	415,000	-	415,000	415,000	-	415,000
	78,752	-	78,752	(8,109)	-	(8,109)
	(494,111)	-	(494,111)	(642,598)	-	(642,598)
		<u>934,822</u>	<u>934,822</u>	<u>691,379</u>	<u>-</u>	<u>691,379</u>
		<u><u>934,822</u></u>	<u><u>934,822</u></u>	<u><u>691,379</u></u>	<u><u>-</u></u>	<u><u>691,379</u></u>
15 Related party transactions						

HAAYA FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2021

15 Related party transactions

(Continued)

Transactions with related parties

During the year the charity entered into the following transactions with related parties:

As at the period end the balanced owed to Hounslow Asian and African Youth Associations is £5,110 (2020: £23,112)

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Signature 1

Signed by Suhel Miah using authentication code ZERRUW5tQ0w3SEIF at IP address 86.22.44.62, on 2022/06/09 11:33:59 Z.

Suhel Miah's e-mail address is: Drsuhelmiah@gmail.com.

HAAYA FOUNDATION

England & Wales - Charity number 1180288

Accounts

Charity Registration No. 1180288

Company Registration No. 11315334 (England and Wales)

HAAYA FOUNDATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020

HAAYA FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	S Miah P Safdar S Minhas H R Khan M A Kalam M I Hamid
Charity number	1180288
Company number	11315334
Registered office	4-6 Hanworth Road Hounslow England TW3 1UA
Independent examiner	AGP Consulting Q West Great West Road Brentford TW8 0GP

HAAYA FOUNDATION

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HAAYA FOUNDATION

REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 SEPTEMBER 2020

The trustees present their report and financial statements for the year ended 30 September 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's objects are to advance the Islamic faith for the public benefit by the provision, maintenance and management of a mosque and ancillary premises to include the provision of educational and religious classes.

There has been no change in these during the year.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The trustees confirm that they have referred to the Charity Commissions' general guidance on Public Benefit when reviewing and shaping the charity's aims and objectives. The charity works to ensure that its programs are inclusive, accessible and responsive to the needs of the beneficiaries.

Achievements and performance

During the year the charity has made a number of appeals and arranged a number of fundraising dinners.

There has been no outsourced fund raising via professional fundraisers or other third parties. As a result the charity is not registered with the fundraising regulator and received no fundraising complaints in the year.

Financial review

The results for the Period are set on page 4.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The main risk is the shortfall in funding. All the funding's are from donations and interest free loans. The Trustees continue to secure further donations to cover the future operating cost of the mosque.

The trustees will continue to increase the social presence of the Mosque and Community Centre.

Structure, governance and management

The charity is a company limited by guarantee. The charity is governed by its Memorandum and Articles of Association and managed by a board of Trustees.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

S Miah

P Safdar

HAAYA FOUNDATION

REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 30 SEPTEMBER 2020*

S Minhas
H R Khan
M A Kalam
M I Hamid

The trustees are not remunerated for their services to the charity.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

During the year the mosque was under construction the charity had no permanent members of staff. All administrative tasks were carried out by the trustees, who are also the key management personnel of the charity. The trustees are not remunerated for their services to the charity.

The report was approved by the Board of Trustees.

S Minhas

Trustee

Dated: 29 June 2021

HAAYA FOUNDATION

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HAAYA FOUNDATION

I report to the trustees on my examination of the financial statements of Haaya Foundation (the charity) for the year ended 30 September 2020.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Faroque Ahmed BA (Hons), FCA, BFP

AGP Consulting
Chartered Accountants
Q West
Great West Road
Brentford
TW8 0GP

Dated: 29 June 2021

HAAYA FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2020

	Notes	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £	Unrestricted funds 2019 £	Restricted funds 2019 £	Total 2019 £
Income from:							
Donations and legacies	3	176,646	-	176,646	37,990	731,004	768,994
Investments	4	14,045	-	14,045	11,060	-	11,060
Total income		<u>190,691</u>	<u>-</u>	<u>190,691</u>	<u>49,050</u>	<u>731,004</u>	<u>780,054</u>
Expenditure on:							
Raising funds	5	-	-	-	-	14,260	14,260
Charitable activities	6	33,946	24,054	58,000	35,636	58,130	93,766
Other	10	1,687	-	1,687	3,353	-	3,353
Total resources expended		<u>35,633</u>	<u>24,054</u>	<u>59,687</u>	<u>38,989</u>	<u>72,390</u>	<u>111,379</u>
Net gains/(losses) on investments	11	-	-	-	-	(108,300)	(108,300)
Net income/(expenditure) for the year/ Net movement in funds		155,058	(24,054)	131,004	10,061	550,314	560,375
Fund balances at 1 October 2019		<u>10,061</u>	<u>550,314</u>	<u>560,375</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances at 30 September 2020		<u><u>165,119</u></u>	<u><u>526,260</u></u>	<u><u>691,379</u></u>	<u><u>10,061</u></u>	<u><u>550,314</u></u>	<u><u>560,375</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

HAAYA FOUNDATION

BALANCE SHEET

AS AT 30 SEPTEMBER 2020

	Notes	2020 £	£	2019 £	£
Fixed assets					
Tangible assets	12	927,086		930,946	
Investment properties	13	415,000		415,000	
		<u>1,342,086</u>		<u>1,345,946</u>	
Current assets					
Cash at bank and in hand		22,603		116,341	
Creditors: amounts falling due within one year	14	<u>(30,712)</u>		<u>(29,412)</u>	
Net current (liabilities)/assets			(8,109)		86,929
Total assets less current liabilities			<u>1,333,977</u>		<u>1,432,875</u>
Creditors: amounts falling due after more than one year	15		(642,598)		(872,500)
Net assets			<u>691,379</u>		<u>560,375</u>
Income funds					
Restricted funds			526,260		550,314
Unrestricted funds			165,119		10,061
			<u>691,379</u>		<u>560,375</u>

HAAYA FOUNDATION

BALANCE SHEET (CONTINUED)

AS AT 30 SEPTEMBER 2020

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 September 2020.

The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 29 June 2021

S Minhas
Trustee

Company Registration No. 11315334

HAAYA FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2020

1 Accounting policies

Charity information

Haaya Foundation is a private company limited by guarantee incorporated in England and Wales. The registered office is 4-6, Hanworth Road, Hounslow, TW3 1UA, England.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

As a result of COVID-19 the government imposed a mandatory lockdown between end of March 2020 to June 2020, meant that the mosque did not have congregation as such there was no donations and collections made.

The trustees have considered the effect of the COVID-19 outbreak and considers that it is unlikely to cause a significant disruption to the charity's activities.

The trustees are confident that the charity can continue as a going concern for a period of at least 12 months from the approval of these financial statements. The trustees also consider that the charity has adequate reserves and resources that would allow it to meet its obligations and debt as they fall due.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

HAAYA FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2020

1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

A liability is recognised when either a legal or constructive obligation is identified. Irrecoverable VAT is classified in the same way as the transaction to which it relates.

Cost of generating funds are those incurred in attracting voluntary income, in particular donations and the cost of maintaining the charity's profile within the sector.

Costs relating to the running of the mosque are those directly incurred in performing these activities.

Governance costs include those costs incurred in the governance of the charity's assets and are primarily associated with constitution and statutory requirements.

Support costs comprises cost incurred directly in support of expenditure on the objects of the charity and allocated to the appropriate charity activities,

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% - straight line
Fixtures and fittings	33% - straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Investment properties

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in profit or loss.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

HAAYA FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2020

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds	Restricted funds	Total
	2020	2019	2019	2019
	£	£	£	£
Donations and gifts	176,646	37,990	731,004	768,994

HAAYA FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2020

4 Investments

	Unrestricted funds	Unrestricted funds
	2020	2019
	£	£
Rental income	14,043	11,060
Interest receivable	2	-
	<u>14,045</u>	<u>11,060</u>
	<u><u>14,045</u></u>	<u><u>11,060</u></u>

5 Raising funds

	Total	Restricted funds
	2020	2019
	£	£
<u>Fundraising and publicity</u>		
Cost of raising funds (venue hire, speakers, advertising etc)	-	14,260
	<u>-</u>	<u>14,260</u>
	<u><u>-</u></u>	<u><u>14,260</u></u>

HAAYA FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2020

6 Charitable activities

	Running of the Mosque	Expenses relating to the purchase of the mosque	Total 2020	Total 2019
	2020 £	2020 £	£	£
Depreciation and impairment	5,423	-	5,423	4,916
Consultancy	49	-	49	9,746
Repairs and maintenance	7,233	15,788	23,021	54,781
Legal and professional	3,300	-	3,300	4,087
Rates	1,650	-	1,650	990
Light and heat	(576)	-	(576)	252
Postage	177	-	177	120
Insurance	2,450	-	2,450	1,829
Service cost on Qard Hasana	8,266	-	8,266	5,700
Iftar	4,128	-	4,128	-
	<u>32,100</u>	<u>15,788</u>	<u>47,888</u>	<u>82,421</u>
Share of support costs (see note 7)	8,312	-	8,312	5,045
Share of governance costs (see note 7)	1,800	-	1,800	6,300
	<u>42,212</u>	<u>15,788</u>	<u>58,000</u>	<u>93,766</u>
Analysis by fund				
Unrestricted funds	33,946	-	33,946	35,636
Restricted funds	8,266	15,788	24,054	58,130
	<u>42,212</u>	<u>15,788</u>	<u>58,000</u>	<u>93,766</u>
For the year ended 30 September 2019				
Unrestricted funds	35,636	-		35,636
Restricted funds	5,700	52,430		58,130
	<u>41,336</u>	<u>52,430</u>		<u>93,766</u>

HAAYA FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2020

7 Support costs

	Support costs	Governance costs	2020	Support costs	Governance costs	2019
	£	£	£	£	£	£
Bank charges	2,206	-	2,206	1,239	-	1,239
Printing, stationary and advertising	3,678	-	3,678	1,285	-	1,285
IT related expenses	2,127	-	2,127	279	-	279
General expenses	301	-	301	2,242	-	2,242
Audit fees	-	-	-	-	4,800	4,800
Accountancy	-	1,800	1,800	-	1,200	1,200
Legal and professional	-	-	-	-	300	300
	<u>8,312</u>	<u>1,800</u>	<u>10,112</u>	<u>5,045</u>	<u>6,300</u>	<u>11,345</u>
Analysed between						
Charitable activities	<u>8,312</u>	<u>1,800</u>	<u>10,112</u>	<u>5,045</u>	<u>6,300</u>	<u>11,345</u>

Governance costs includes payments to the auditors of £nil (2019 : £4,800) for audit fees.

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

	2020 Number	2019 Number
Total	<u>-</u>	<u>-</u>

10 Other

	Unrestricted funds	Unrestricted funds
	2020	2019
Expenses relating to investment property	1,687	3,353
	<u>1,687</u>	<u>3,353</u>

HAAYA FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2020

11 Net gains/(losses) on investments

	Total	Restricted funds
	2020	2019
	£	£
Revaluation of investment properties	-	(108,300)
	<u> </u>	<u> </u>

12 Tangible fixed assets

	Freehold land and buildings	Fixtures and fittings	Total
	£	£	£
Cost			
At 1 October 2019	933,113	2,749	935,862
Additions	-	1,563	1,563
	<u> </u>	<u> </u>	<u> </u>
At 30 September 2020	933,113	4,312	937,425
	<u> </u>	<u> </u>	<u> </u>
Depreciation and impairment			
At 1 October 2019	4,000	916	4,916
Depreciation charged in the year	4,000	1,423	5,423
	<u> </u>	<u> </u>	<u> </u>
At 30 September 2020	8,000	2,339	10,339
	<u> </u>	<u> </u>	<u> </u>
Carrying amount			
At 30 September 2020	925,113	1,973	927,086
	<u> </u>	<u> </u>	<u> </u>
At 30 September 2019	929,113	1,833	930,946
	<u> </u>	<u> </u>	<u> </u>

13 Investment property

	2020
	£
Fair value	
At 1 October 2019 and 30 September 2020	415,000
	<u> </u>

Investment property comprises a residential property. The fair value of the investment property has been arrived at on the basis of a valuation carried out at 3rd April 2020 by A T & G Chartered Surveyors, who are not connected with the charity. The valuation was made on an open market value basis by reference to market evidence of transaction prices for similar properties.

The trustees are in the opinion that the fair value of investment property has not changed since the last valuation in April 2020.

HAAYA FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2020

13	Investment property						(Continued)
				2020	2019		
				£	£		
	Freehold			415,000	415,000		
	Long leasehold			-	-		
	Short leasehold			-	-		
				<u>415,000</u>	<u>415,000</u>		
14	Creditors: amounts falling due within one year			2020	2019		
				£	£		
	Other creditors			23,112	23,112		
	Accruals and deferred income			7,600	6,300		
				<u>30,712</u>	<u>29,412</u>		
15	Creditors: amounts falling due after more than one year			2020	2019		
				£	£		
	Other creditors			642,598	872,500		
				<u>642,598</u>	<u>872,500</u>		
16	Analysis of net assets between funds						
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
		funds	funds		funds	funds	
		2020	2020	2020	2019	2019	2019
		£	£	£	£	£	£
	Fund balances at 30 September 2020 are represented by:						
	Tangible assets	927,086	-	927,086	930,946	-	930,946
	Investment properties	415,000	-	415,000	415,000	-	415,000
	Current assets/ (liabilities)	(8,109)	-	(8,109)	86,929	-	86,929
	Long term liabilities	(642,598)	-	(642,598)	(872,500)	-	(872,500)
		<u>691,379</u>	<u>-</u>	<u>691,379</u>	<u>560,375</u>	<u>-</u>	<u>560,375</u>
		<u>691,379</u>	<u>-</u>	<u>691,379</u>	<u>560,375</u>	<u>-</u>	<u>560,375</u>
17	Related party transactions						

HAAYA FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2020

17 Related party transactions

(Continued)

Transactions with related parties

During the year the charity entered into the following transactions with related parties:

Hounslow Asian and African Youth Association has paid £nil (2019; £8,000) toward the purchase of the freehold property. They have also collected £nil (2019:£614,000) of donations on behalf of the charity and then transferred this amount during October 2018.

As at the period end the balanced owed to Hounslow Asian and African Youth Associations is £23,112 (2019: £23,112)

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Signature 1

Signed by Seema Minhas using authentication code PnV0ajhUSTFoT3FU at IP address 77.99.230.222, on 2021/06/29 15:28:29 Z.

Seema Minhas's e-mail address is: seema.minhas1@gmail.com.