

Ashford Together CIO

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 March 2021

Ashford Together CIO
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For the year ended 31 March 2021

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Ashford Together CIO
Report of the Trustees
For the year ended 31 March 2021

The Trustees have pleasure in presenting their report and the financial statements for the charity for the year ended 31 March 2021. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity has overall objectives to:

- a) Offer greater access to harder to reach people.
- b) Supply of more spaces (venues) and volunteers).
- c) Create more meaningful relationships with the community.
- d) Facilitate bespoke projects and programmes that benefit community members.

The charity is committed to operating projects in four key areas:

- a) Job creation and employment.
- b) Young people's mental health.
- c) Mental health across the community.
- d) Homelessness.

Statement on public benefit

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

Volunteers

Ashford Together CIO is grateful to the individuals and organisations who have contributed to the overall income and success of projects undertaken.

ACHIEVEMENTS AND PERFORMANCE

Significant activities

The charity has continued to run the Winter Night's Shelter, providing accommodation for rough sleepers over the coldest nights of the year. This has been run in collaboration with various churches across the Ashford Borough.

In January 2021 the charity was awarded a significant grant from Homeless Link towards the Makerlife project. On this programme our members have access to life and work skills workshops including cookery skills; money management; personal wellbeing; IT skills; job searches and CV writing, as well as other creative skills. Members also have access to assessment tools that help to support their wellbeing and career development. The aim is to upskill and connect members with training, jobs and work experience opportunities.

Looking ahead, a number of projects on collaborative living, working and producing are arising due to the success of Makerlife.

FINANCIAL REVIEW

Reserves

The result for the period was a surplus of £37,085, compared to £31,345 in the previous year. Total income amounted to £70,400 and expenses were £33,315. This compares to the previous year's results of income of £74,398 and expenses of £43,593. Reserves at the end of the financial year amounted to £68,430, compared to £31,345 last year.

The trustees aim for the charity to hold sufficient cash reserves to operate for six months with no income and this is estimated to be around £17,000. The trustees are satisfied that this level will be maintained for the following 12 months taking into account all foreseeable spending.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Ashford Together CIO is a registered charity, number 1180283, and is constituted under a trust deed.

Recruitment and appointment of trustees

There are no provisions within the constitution for selection of Trustees other than by existing trustees.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	Ashford Together CIO
Charity registration number	1180283
Principal address	The Beacon Centre 28 Bank Street Ashford Kent

Ashford Together CIO
Report of the Trustees Continued
For the year ended 31 March 2021

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Trustees

The trustees and officers serving during the year and since the year end were as follows:

Ian Patrick Fowkes
Mark Stephen Hirst
Richard Mark Lloyd Eason
Richard Finlinson MBE
Matthew John Eason
Jeremy Worthen
(Appointed: 05 September 2021)

Independent examiners

Swift Accountancy Limited
Swift Farm, Sandy Lane
Ashford
Kent
TN26 1JN

Approved by the Board of Trustees and signed on its behalf by

.....
Richard Mark Lloyd Eason

27 October 2021

Ashford Together CIO
Statement of Financial Activities
For the year ended 31 March 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 £	2020 £
Income and endowments from:					
Charitable activities	2	5,400	65,000	70,400	74,938
Total		5,400	65,000	70,400	74,938
Expenditure on:					
Charitable activities	3/4	(5,087)	(28,228)	(33,315)	(43,593)
Total		(5,087)	(28,228)	(33,315)	(43,593)
Net income		313	36,772	37,085	31,345
Reconciliation of funds					
Total funds brought forward		31,345	-	31,345	-
Total funds carried forward		31,658	36,772	68,430	31,345

Ashford Together CIO
Statement of Financial Position
As at 31 March 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	9	23,653	-
		<u>23,653</u>	<u>-</u>
Current assets			
Debtors	10	1,093	380
Cash at bank and in hand		44,910	31,390
		<u>46,003</u>	<u>31,770</u>
Creditors: amounts falling due within one year	11	(1,226)	(425)
Net current assets		<u>44,777</u>	<u>31,345</u>
Total assets less current liabilities		<u>68,430</u>	<u>31,345</u>
Net assets		<u>68,430</u>	<u>31,345</u>
The funds of the charity			
Restricted income funds		36,772	-
Unrestricted income funds	12	31,658	31,345
Total funds		<u>68,430</u>	<u>31,345</u>

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

Richard Mark Lloyd Eason
Trustee
27 October 2021

Ashford Together CIO
Notes to the Financial Statements
For the year ended 31 March 2021

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

Ashford Together CIO meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Land and Buildings	20% Straight line
Computer Equipment	33% Straight line

2. Income from charitable activities

	Unrestricted funds £	Restricted funds £	2021 £	2020 £
<i>Winter Night Shelter</i>				
Individual donations	100	-	100	2,562
Corporate donations	2,300	-	2,300	18,177
Grants received	-	-	-	11,000
Ashford Borough Council donations	3,000	-	3,000	43,199
	<u>5,400</u>	<u>-</u>	<u>5,400</u>	<u>74,938</u>
<i>Makerlife</i>				
Grants received	-	65,000	65,000	-
	<u>5,400</u>	<u>65,000</u>	<u>70,400</u>	<u>74,938</u>

Ashford Together CIO
Notes to the Financial Statements Continued
For the year ended 31 March 2021

3. Costs of charitable activities by fund type

	Unrestricted funds	Restricted funds	2021	2020
	£	£	£	£
Winter Night Shelter				
Direct cost	261	-	261	10,167
Staff costs - wages & salaries	-	-	-	27,294
Depreciation - owned assets	800	-	800	-
Storage fees	1,750	-	1,750	1,920
Insurance	450	-	450	506
Telephone and internet	149	-	149	119
Training	40	-	40	861
Travel expenses	-	-	-	1,912
Room hire	-	-	-	30
Subcontract	860	-	860	-
	<u>4,310</u>	<u>-</u>	<u>4,310</u>	<u>42,809</u>
Makerlife				
Direct cost				
Staff costs - wages & salaries	-	12,655	12,655	-
Staff costs - pension contributions	-	143	143	-
Depreciation - owned assets	-	5,568	5,568	-
Payroll fees	-	90	90	-
Travel expenses	-	20	20	-
Subcontract	-	4,790	4,790	-
Rent	-	1,500	1,500	-
Training	-	325	325	-
Cleaning	-	90	90	-
Subscriptions	-	70	70	-
	<u>-</u>	<u>25,251</u>	<u>25,251</u>	<u>-</u>
Support costs				
Makerlife				
Governance costs				
Other office costs	-	2,977	2,977	-
General				
Governance costs				
Accountancy fees	500	-	500	425
Other office costs	277	-	277	359
	<u>777</u>	<u>2,977</u>	<u>3,754</u>	<u>784</u>
	<u>5,087</u>	<u>28,228</u>	<u>33,315</u>	<u>43,593</u>

Ashford Together CIO
Notes to the Financial Statements Continued
For the year ended 31 March 2021

4. Costs of charitable activities by activity type

	2021	2020
	£	£
Activities undertaken directly		
Winter Night Shelter	4,310	42,809
Makerlife	28,228	-
General	777	784
	<u>33,315</u>	<u>43,593</u>

5. Analysis of support costs

	2021	2020
	£	£
Governance costs	3,754	784

6. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation of owned fixed assets	6,368	-
Accountancy fees	500	425
Staff pension contributions	143	-
	<u>7,011</u>	<u>425</u>

7. Staff costs and emoluments

Total staff costs for the year ended 31 March 2021 were:

	2021	2020
	£	£
Salaries and wages	12,655	27,294
Pension costs	143	-
	<u>12,798</u>	<u>27,294</u>

	2021	2020
	£	£
Employees	1	1
	<u>1</u>	<u>1</u>

Ashford Together CIO
Notes to the Financial Statements Continued
For the year ended 31 March 2021

8. Comparative for the Statement of Financial Activities

The comparative year values on the Statement of Financial Activities are for unrestricted funds.

9. Tangible fixed assets

Cost or valuation	Land and Buildings	Computer Equipment	Total
	£	£	£
Additions	27,220	2,801	30,021
At 31 March 2021	<u>27,220</u>	<u>2,801</u>	<u>30,021</u>
Depreciation			
Charge for year	5,444	924	6,368
At 31 March 2021	<u>5,444</u>	<u>924</u>	<u>6,368</u>
Net book values			
At 31 March 2021	<u><u>21,776</u></u>	<u><u>1,877</u></u>	<u><u>23,653</u></u>

10. Debtors

	2021	2020
	£	£
Amounts due within one year:		
Prepayments and accrued income	1,093	380
	<u>1,093</u>	<u>380</u>

11. Creditors: amounts falling due within one year

	2021	2020
	£	£
Other creditors	726	-
Accruals and deferred income	500	425
	<u>1,226</u>	<u>425</u>

Ashford Together CIO
Notes to the Financial Statements Continued
For the year ended 31 March 2021

12. Movement in funds

Unrestricted Funds

	Balance at 01/04/2020 £	Incoming resources £	Outgoing resources £	Balance at 31/03/2021 £
<i>General</i>				
General	31,345	5,400	(5,087)	31,658
	<u>31,345</u>	<u>5,400</u>	<u>(5,087)</u>	<u>31,658</u>

Unrestricted Funds - Previous year

	Balance at 01/04/2019 £	Incoming resources £	Outgoing resources £	Balance at 31/03/2020 £
<i>General</i>				
General	-	74,938	(43,593)	31,345
	<u>-</u>	<u>74,938</u>	<u>(43,593)</u>	<u>31,345</u>

Purpose of unrestricted Funds

General

General funds are unrestricted amounts received to fulfill the charity's aims.

Purpose of restricted funds

MakerLife

MakerLife Ashford's Co-Learning: Life and Work Skills programme launched in January 2021. On this programme our members have access to life and work skills workshops including cookery skills; money management; personal wellbeing; IT skills; job searches and CV writing, as well as other creative skills. Members also have access to assessment tools that help to support their wellbeing and career development. The aim is to upskill and connect members with training, jobs and work experience opportunities.

Ashford Together CIO
Notes to the Financial Statements Continued
For the year ended 31 March 2021

13. Analysis of net assets between funds

	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
Unrestricted funds			
<i>General</i>			
General	3,200	28,458	31,658
Restricted funds			
MakerLife	20,453	16,319	36,772
	<u>23,653</u>	<u>44,777</u>	<u>68,430</u>
Previous year			
	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
Unrestricted funds			
<i>General</i>			
General	-	31,345	31,345
Restricted funds			
	<u>-</u>	<u>31,345</u>	<u>31,345</u>

Ashford Together CIO
Detailed Statement of Financial Activities
For the year ended 31 March 2021

	2021	2020
	£	£
INCOME AND ENDOWMENT		
Charitable activities		
Individual donations (Winter Night Shelter)	100	2,562
Corporate donations (Winter Night Shelter)	2,300	18,177
Grants received (Winter Night Shelter)	-	11,000
Ashford Borough Council donations (Winter Night Shelter)	3,000	43,199
Grants received (Makerlife)	65,000	-
	70,400	74,938
Total incoming resources	70,400	74,938
EXPENDITURE		
Charitable activities		
Cost of direct charitable activity (Winter Night Shelter)	(261)	(10,167)
Staff costs - wages & salaries (Winter Night Shelter)	-	(27,294)
Depreciation - owned assets (Winter Night Shelter)	(800)	-
Storage fees (Winter Night Shelter)	(1,750)	(1,920)
Insurance (Winter Night Shelter)	(450)	(506)
Telephone and internet (Winter Night Shelter)	(149)	(119)
Training (Winter Night Shelter)	(40)	(861)
Travel expenses (Winter Night Shelter)	-	(1,912)
Room hire (Winter Night Shelter)	-	(30)
Subcontract (Winter Night Shelter)	(860)	-
Staff costs - wages & salaries (Makerlife)	(12,655)	-
Staff costs - pension contributions (Makerlife)	(143)	-
Depreciation - owned assets (Makerlife)	(5,568)	-
Payroll fees (Makerlife)	(90)	-
Travel expenses (Makerlife)	(20)	-
Subcontract (Makerlife)	(4,790)	-
Rent (Makerlife)	(1,500)	-
Training (Makerlife)	(325)	-
Cleaning (Makerlife)	(90)	-
Subscriptions (Makerlife)	(70)	-
	(29,561)	(42,809)
SUPPORT COSTS		
Governance costs		
Other office costs (Makerlife)	(2,977)	-
Accountancy fees (General)	(500)	(425)
Other office costs (General)	(277)	(359)
	(3,754)	(784)
Total resources expended	(33,315)	(43,593)
Net Income	37,085	31,345