

# THE STELLA MCCARTNEY FOUNDATION

England & Wales · Charity number 1180280

## Details

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Status	Registered
Legal form	Charitable company
Company number	<a href="#">11413895</a>
Registered	2018-10-11
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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Address	3 Olaf Street London W11 4BE
Phone	02078982729
Email	<a href="mailto:info@stellamccartneycares.org">info@stellamccartneycares.org</a>
Website	<a href="https://stellamccartneycares.org/">https://stellamccartneycares.org/</a>

## Activities

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**Objects:** 1. OBJECTS THE OBJECTS OF THE FOUNDATION ARE, FOR THE BENEFIT OF THE PUBLIC:(A) TO PROMOTE SUSTAINABLE DEVELOPMENT IN GENERAL AND IN PARTICULAR IN THE FASHION INDUSTRY BY: (I) THE PRESERVATION, CONSERVATION AND THE PROTECTION OF THE ENVIRONMENT AND THE PRUDENT USE OF RESOURCES;(II) THE PROMOTION OF SUSTAINABLE MEANS OF ACHIEVING ECONOMIC GROWTH AND REGENERATION;(B) TO ADVANCE THE EDUCATION OF THE PUBLIC IN SUBJECTS RELATING TO SUSTAINABLE DEVELOPMENT AND THE PROTECTION, ENHANCEMENT AND REHABILITATION OF THE ENVIRONMENT, PARTICULARLY BUT NOT EXCLUSIVELY REGARDING THE FASHION INDUSTRY, AND TO PROMOTE STUDY AND RESEARCH IN SUCH SUBJECTS PROVIDED THAT THE USEFUL RESULTS OF SUCH STUDY ARE DISSEMINATED TO THE PUBLIC AT LARGE;(C) THE PROMOTION OF RESEARCH AND THE EDUCATION OF THE PUBLIC (AND, IN PARTICULAR, PATIENTS AND THEIR FAMILIES) IN THE CAUSES, EFFECTS AND PREVENTION OF BREAST CANCER AND BREAST DISORDERS AND THE RELIEF AND TREATMENT OF THOSE SUFFERING OR RECOVERING FROM BREAST CANCER AND BREAST DISORDERS; AND(D) THE PROMOTION OF SUCH OTHER CHARITABLE OBJECTS AS THE TRUSTEES SHALL FROM TIME TO TIME DECIDE.IN PARAGRAPHS (A) AND (B) ABOVE "SUSTAINABLE DEVELOPMENT" MEANS DEVELOPMENT WHICH MEETS THE NEEDS OF THE PRESENT WITHOUT COMPROMISING THE ABILITY OF FUTURE GENERATIONS TO MEET THEIR OWN NEEDS.

**Activities:** The Stella McCartney Cares Foundation runs a give away program for post-mastectomy bras. The bras are distributed through hospitals in the UK and through the foundation's website to women in need globally. Additionally, the foundation support education, research and awareness raising on environmental issues as they relate to fashion's impact on the planet.

## Classification

- **How:** Makes Grants To Organisations, Provides Services, Provides Advocacy/advice/information, Sponsors Or Undertakes Research
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Environment/conservation/heritage
- **Who:** Other Defined Groups, The General Public/mankind

## Geography

- United States
- Throughout England And Wales

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£368,791	£12,279	-	-
2023-12-31	£9,622	£9,149	-	-
2022-12-31	£428,314	£16,366	-	-
2021-12-31	£21,835	£46,224	-	-
2020-12-31	£62,683	£159,916	-	-

## Trustees

Name	Role	Appointed
STELLA NINA MCCARTNEY	Chair	2018-05-24
Claire Bergkamp		2018-05-24
HELEN NEWMAN		2018-05-24

**THE STELLA MCCARTNEY FOUNDATION**

England & Wales - Charity number 1180280

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# Accounts

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**THE STELLA MCCARTNEY FOUNDATION**  
(A COMPANY LIMITED BY GUARANTEE)  
**REPORT AND ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

# THE STELLA MCCARTNEY FOUNDATION

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# THE STELLA MCCARTNEY FOUNDATION

## REFERENCE AND ADMINISTRATIVE INFORMATION

FOR THE YEAR ENDED 31 DECEMBER 2024

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### **Trustees**

Stella Nina McCartney  
Helen Newman  
Claire Bergkamp

### **Registered Office**

3 Olaf Street, London, United Kingdom, W11 4BE

### **Independent Examiner**

Crowe U.K. LLP, R+ Building, 2 Blagrove Street, Reading RG1 1AZ

### **Bankers**

HSBC Bank Plc, 1 Centenary Square, Birmingham, B1 1HQ

# THE STELLA MCCARTNEY FOUNDATION

## TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

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The directors present their report and the Financial Statements for the year ended 31 December 2024.

### **Structure, Governance and Management**

The Stella McCartney Foundation was incorporated on 13 June 2018 under the Companies Act 2006 and Charities Act 2011. The Charity is constituted as a Company Limited by Guarantee (company number 11413895), as defined by the Companies Act 2006 and is therefore governed by a Memorandum and Articles of Association. It has a registered charity no. 1180280.

The directors of the company are also charity Trustees for the purposes of charity law and under the company's Articles are known as members of the Charity. The number of Trustees must not be less than 3 or more than 5.

The Trustees who have served during the period and since the period end are:

Stella Nina McCartney  
Helen Newman  
Claire Bergkamp

Where there is a requirement for new Trustees, this would be identified by the remaining Trustees. The power to appoint and remove trustees lies with Stella McCartney during her lifetime.

### **Objectives and Activities**

The charity's principal objectives are:

- To promote sustainable development in general and in particular in the fashion industry by the preservation, conservation and the protection of the environment and the prudent use of resources and by the promotion of sustainable means of achieving economic growth and regeneration;
- To advance the education of the public in subjects relating to sustainable development and the protection, enhancement and rehabilitation of the environment, particularly but not exclusively regarding the fashion industry, and to promote study and research in such subjects provided that the useful results of such study are disseminated to the public at large;
- The promotion of research and the education of the public (and, in particular, patients and their families) in the causes, effects and prevention of breast cancer and breast disorders and the relief and treatment of those suffering or recovering from breast cancer and breast disorders; and
- The promotion of such other charitable objects as the Trustees shall from time to time decide.

These will be achieved through various means, including the distribution of post-mastectomy bras, the hosting of fundraising events and activities and the use of social media campaigns to raise awareness.

### **Grant making policy**

All applications received are considered by the Trustees on their own merit for suitability of funding.

### **Public benefit**

In meeting the objectives, the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit and judge that all donations made meet this guidance. All donations are listed in note 3 on page 9.

# THE STELLA MCCARTNEY FOUNDATION

## TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

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### Risk management

The Trustees have examined the major strategic, business and operational risks which the Charity faces and confirm that there are effective internal mechanisms in place to monitor and mitigate against such risks.

The major risks that have been identified by the Trustees are:

- The impact of the cost-of-living crisis upon the availability, frequency and value of donations;
- The availability of personnel resource to enable the Charity to function effectively on a daily basis; and
- The need to continue the development of unrestricted fund streams to support the day-to-day operations of the Charity and to ensure that there are sufficient reserves in place.

### Achievement and performance

In the previous accounting year, the Trustees identified the need to explore additional fundraising streams, especially those that would provide unrestricted funds to support the day-to-day operations of the Charity and to boost the Charity's reserves. The Trustees also identified the need to have a regularity in donations.

The Trustees have successfully identified a revenue stream that delivers both in terms of regularity and being unrestricted in nature. This is demonstrated in the accounts below.

The Trustees confirm that the Charity's current assets and future funding plans are adequate to fulfil its charitable objectives.

Activities during the year were minimal whilst the trustees explored ideas as to how best fulfil the Charity's objectives.

### Financial Review

During the period the Charity received donations of £368,791 (2023: £9,622) and expenditure totalled £12,279 (2023: £9,149). As at 31 December 2024 the Charity had unrestricted funds of £354,045 (2023: £2,463) to carry forward and restricted funds of £428,197 (2023: £428,197).

### Reserves policy

The Trustees' policy is to maintain their continuing level of support under the grant making policy that they have agreed. The Trustees are alive to the fact that if income resources are insufficient to cover the operation of the Charity, then additional resources will need to be identified. The Trustees do not consider that any minimum level of resources is required due to no ongoing commitment of costs.

### Plans for the future

In 2025/2026, the Trustees intend to carry out charitable activities in advancement of the Charity's charitable objectives and in accordance with its governing document.

In particular, the Trustees plan to:

- Expend the majority of the donation received from CAF America towards the hosting of a breast cancer awareness fundraiser;
- Continue to generate unrestricted fund to support the ongoing day-to-day costs of the Charity; and
- Reassess the governance of the Foundation to ensure effective decision-making.

# THE STELLA MCCARTNEY FOUNDATION

## TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

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### **Trustees' responsibilities in relation to the financial statements**

The Trustees (who are also the directors of the charity for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including the income and expenditure of the charity, for that period. In preparing the financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions applicable to companies subject to small companies' regime.

Approved by the Trustees on                      26 September 2025    and signed on their behalf by:

**Helen Newman**  
Trustee

# THE STELLA MCCARTNEY FOUNDATION

## STATEMENT OF FINANCIAL ACTIVITIES

(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31 DECEMBER 2024

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	Note	Unrestricted Funds 2024	Restricted Funds 2024	Total Funds 2024	Total Funds 2023
<b>Income from:</b>		£	£	£	£
Donations	3	<u>368,791</u>	<u>-</u>	<u>368,791</u>	<u>9,622</u>
<b>Total Income</b>		<u>368,791</u>	<u>-</u>	<u>368,791</u>	<u>9,622</u>
<b>Expenditure on:</b>					
Charitable activities	4	<u>12,279</u>	<u>-</u>	<u>12,279</u>	<u>9,149</u>
<b>Total Expenditure</b>		<u>12,279</u>	<u>-</u>	<u>12,279</u>	<u>9,149</u>
<b>Net income / (Expenditure)</b>		<u>356,512</u>	<u>-</u>	<u>356,512</u>	<u>473</u>
Unrealised (loss)/gain on currency exchange		<u>(4)</u>	<u>-</u>	<u>(4)</u>	<u>4</u>
<b>Net movements in funds</b>		<u>356,508</u>	<u>-</u>	<u>356,508</u>	<u>477</u>
<b>Funds at the start of the year</b>		<u>(2,463)</u>	<u>428,197</u>	<u>425,734</u>	<u>425,257</u>
<b>Funds at the end of the year</b>		<u>354,045</u>	<u>428,197</u>	<u>782,242</u>	<u>425,734</u>

The notes on pages 7 to 12 form part of these financial statements.

# THE STELLA MCCARTNEY FOUNDATION

## BALANCE SHEET

31 DECEMBER 2024

Company number: 11413895

	Notes	2024 £	2023 £
<b>Current assets</b>			
Stock	10	2,326	2,326
Cash at bank and in hand	7	787,957	429,457
Debtors	8	<u>1,319</u>	<u>1,574</u>
		791,602	432,357
<b>Liabilities</b>			
Creditors: amounts falling due within one year	9	<u>(9,360)</u>	<u>(7,623)</u>
<b>Net current assets</b>		<u>782,242</u>	<u>424,734</u>
<b>Total net assets</b>	12	<u>782,242</u>	<u>425,734</u>
<b>Funds</b>			
Unrestricted funds		354,045	(2,463)
Restricted funds		<u>428,197</u>	<u>428,197</u>
<b>Total Funds</b>	11	<u>782,242</u>	<u>425,734</u>

The trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit of its accounts for the period in question in accordance with Section 476 of the Act. The trustees acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Act, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2024 and of its deficit for the period then ended in accordance with the requirements of Sections 394 and 395 of the Act, and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements were approved and authorised for issue by the Board and were signed on its behalf on

**Helen Newman**  
Trustee

Date: 26 September 2025

The notes on pages 7 to 12 form part of these financial statements.

# THE STELLA MCCARTNEY FOUNDATION

## NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2024

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### 1 Status of company

The principal activity of the charity is to raise awareness of the causes, effects and prevention of breast cancer and breast disorders and the distribution of post-mastectomy bras to women who have recently undergone the surgery. The Stella McCartney Foundation is a registered private charitable company (company number 11413895), limited by guarantee, incorporated in England and Wales under the Companies Act 2006 and the Charities Act 2011 (charity number 1180280). The address of the registered office is given on the reference and administration page and the nature of the operations, and its principal activities are set out in the Report of the Trustees. The company has three members, who are also directors. The liability of each member on a winding up is limited to a maximum of £1.

### 2 Accounting Policies Basis of preparation

The financial statements have been prepared on a going concern basis under the historical cost convention. The financial statements have been prepared in accordance with the Statement of Recommended Practice: "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland" (The Charities SORP 2nd Edition) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Companies Act 2006 and the Charities Act 2011.

The accounts have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

The Charity constitutes a public benefit entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. The Trustees have made no judgements or estimates in the preparation of these financial statements. These financial statements have been prepared on a going concern basis as the directors have made the assessment that the funds held by the charity are sufficient to cover future activities.

The following principal accounting policies have been applied consistently:

#### **Donations and similar income**

Donations and similar income are shown in the accounts when receivable and the value of the incoming resources can be measured with sufficient reliability.

#### **Resources expended**

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the Charity to the expenditure. All expenditure is accounted for on an accruals basis.

#### **Charitable activities**

Costs of charitable activities include grants made and an allocation of overhead and support costs where applicable.

Grants payable are payments made to third parties in the furtherance of the charitable objectives of the Trust. Single or multi-year grants are accounted for when either the recipient has a reasonable expectation that they will receive a grant and the Trustees have agreed to pay the grant without condition, or the recipient has a reasonable expectation that they will receive a grant and any condition attaching to the grant is outside of the control of the Trust.

# THE STELLA MCCARTNEY FOUNDATION

## NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

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### 2 Accounting Policies (*continued*)

#### **Governance costs**

Governance costs comprise costs relating to the general running of the Charity as opposed to those associated with generating funds or charitable activity.

#### **Taxation**

The Charity is exempt from tax on its charitable activities.

#### **Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling the balance sheet date. Transactions in foreign currency are translated at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

#### **Stock**

Stocks are valued at the lower of cost and net realisable value. Cost is based on the cost of purchase on a first in, first out basis. Net realisable value is based on estimated selling price less additional costs of disposal.

#### **Cash**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

#### **Debtors and creditors**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the Statement of Financial Activities in expenditure.

#### **Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value. The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

#### **Funds structure**

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or trust deed. Details of these can be found in note 10.

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have created a fund for a specific purpose.

# THE STELLA MCCARTNEY FOUNDATION

## NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

### 3 Donations

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	<i>Total Funds</i> 2023 £
Individuals	-	-	-	1,044
Company Royalties	9,224	-	9,224	8,578
CAF America	<u>359,567</u>	-	<u>359,567</u>	-
	<u><u>368,791</u></u>	<u><u>-</u></u>	<u><u>368,791</u></u>	<u><u>9,622</u></u>

### 4 Charitable Activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	<i>Total Funds</i> 2023 £
Advancement of health	-	-	-	-
Support costs (note 5)	<u>12,279</u>	-	<u>12,279</u>	<u>9,149</u>
	<u><u>12,279</u></u>	<u><u>-</u></u>	<u><u>12,279</u></u>	<u><u>9,149</u></u>

### 5 Support costs

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	<i>Total Funds</i> 2023 £
Subscriptions	36	-	36	67
Bank charges	235	-	235	334
Governance – Independent				
Examination	9,477	-	9,477	8,628
Legal fees	2,340	-	2,340	-
Realised loss on currency exchange	<u>191</u>	-	<u>191</u>	<u>120</u>
	<u><u>12,279</u></u>	<u><u>-</u></u>	<u><u>12,279</u></u>	<u><u>9,149</u></u>

### 6 Staff costs

No remuneration was paid to any of the Trustees for the year (2023 - £Nil).

The average number of employees was Nil (2023 - Nil).

The Trustees did not receive reimbursement for any expenses in the year (2023 - £Nil).

# THE STELLA MCCARTNEY FOUNDATION

## NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

### 7 Cash at bank and in hand

	2024	2023
	£	£
Cash held at HSBC	787,786	429,286
Paypal	<u>171</u>	<u>171</u>
	<u><b>787,957</b></u>	<u><b>429,457</b></u>

### 8 Debtors

	2024	2023
	£	£
Donations receivable	1,319	1,010
Prepayments and accrued income	<u>-</u>	<u>564</u>
	<u><b>1,319</b></u>	<u><b>1,574</b></u>

### 9 Creditors: Amounts falling due within one year

	2024	2023
	£	£
Accounts Payable	2,340	1,890
Accruals	<u>7,020</u>	<u>5,733</u>
	<u><b>9,360</b></u>	<u><b>7,623</b></u>

### 10 Stocks

	2024	2023
	£	£
Post Mastectomy Bra	<u>2,326</u>	<u>2,326</u>
	<u><b>2,326</b></u>	<u><b>2,326</b></u>

# THE STELLA MCCARTNEY FOUNDATION

## NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

### 11 Movement in funds

	As at 1 January 2024	Income	Expenditure	Foreign exchange gains	As at 31 December 2024
	£	£	£	£	£
<b>Unrestricted funds</b>	<b>(2,463)</b>	<b>368,791</b>	<b>(12,279)</b>	<b>(4)</b>	<b>354,045</b>
<b>Restricted funds:</b>					
CAF America	428,180	-	-	-	428,180
Greenpeace	<u>17</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>17</u>
<b>Total restricted funds</b>	<b><u>428,197</u></b>	<b><u>-</u></b>	<b><u>-</u></b>	<b><u>-</u></b>	<b><u>428,197</u></b>
<b>Total funds</b>	<b><u>425,734</u></b>	<b><u>368,791</u></b>	<b><u>(12,279)</u></b>	<b><u>(4)</u></b>	<b><u>782,242</u></b>

### *Movement in funds prior year*

	As at 1 January 2023	Income	Expenditure	Foreign exchange gains	As at 31 December 2023
	£	£	£	£	£
<i>Unrestricted funds:</i>	<i>(2,940)</i>	<i>9,622</i>	<i>(9,149)</i>	<i>4</i>	<i>(2,463)</i>
<i>Restricted funds</i>					
CAF America	428,180	-	-	-	428,180
Greenpeace	<u>17</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>17</u>
<i>Total restricted funds</i>	<i><u>428,197</u></i>	<i><u>-</u></i>	<i><u>-</u></i>	<i><u>-</u></i>	<i><u>428,197</u></i>
<i>Total funds</i>	<i><u>425,257</u></i>	<i><u>9,662</u></i>	<i><u>(9,149)</u></i>	<i><u>4</u></i>	<i><u>425,734</u></i>

The CAF America fund is to be used for (i) hosting fundraisers and raising awareness of the causes, effects and prevention of breast cancer and breast disorders, (ii) the procurement and/or distribution of post-mastectomy bras to women who have recently undergone the surgery.

The Greenpeace fund represents the donations received as part of the 'There She Grows' campaign. Donations were received with an understanding that they would be passed onto Canopy.

# THE STELLA MCCARTNEY FOUNDATION

## NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

### 12 Analysis of net assets by fund

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Current assets	363,405	428,197	791,602	433,357
Current liabilities	<u>(9,360)</u>	<u>-</u>	<u>(9,360)</u>	<u>(7,623)</u>
	<u>354,045</u>	<u>428,197</u>	<u>782,242</u>	<u>425,734</u>

### 13 Related Party Disclosure

Included within accounts receivable was a donation of £Nil (2023: £490) due from Stella McCartney Limited of which Stella Nina McCartney is a Director. Additionally, a donation of £Nil (2023: £520) was due from Stella McCartney Italia Srl of which Helen Newman is a Director.

### 14 Comparative Statement of Financial Activities

	Note	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £
<i>Income from:</i>		£	£	£
Donations	3	<u>9,622</u>	<u>-</u>	<u>9,622</u>
Total Income		<u>9,622</u>	<u>-</u>	<u>9,622</u>
<i>Expenditure on:</i>				
Charitable activities	4	<u>9,149</u>	<u>-</u>	<u>9,149</u>
Total Expenditure		<u>9,149</u>	<u>-</u>	<u>9,149</u>
Net income / (Expenditure)		<u>473</u>	<u>-</u>	<u>473</u>
Unrealised gain on currency exchange		<u>4</u>	<u>-</u>	<u>4</u>
Net movements in funds		<u>477</u>	<u>-</u>	<u>477</u>
Funds at the start of the year		<u>(2,940)</u>	<u>428,197</u>	<u>425,257</u>
Funds at the end of the year		<u>(2,463)</u>	<u>428,197</u>	<u>425,734</u>

**INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES  
OF THE STELLA MCCARTNEY FOUNDATION  
FOR THE YEAR ENDED 31 DECEMBER 2024**

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I report to the charity trustees on my examination of the accounts of the company for the year ended 31 December 2024, which are set out on pages 5 to 12.

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and the charitable company's trustees as a body in accordance with section 154 of the Charities Act 2011. My independent examiner's work has been undertaken so that I might state to the charitable company's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charitable company, the charitable company's members as a body and the charitable company's trustees as a body for my independent examiner's work, for this report, or for the opinions I have formed.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Alastair Lyon  
**CROWE U.K. LLP**  
Chartered Accountants  
R+ Building  
2 Blagrove Street  
Reading  
RG1 1AZ  
Date: 29/09/2025

**THE STELLA MCCARTNEY FOUNDATION**

England & Wales - Charity number 1180280

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# Accounts

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**The Stella McCartney Foundation**  
(A Company Limited by Guarantee)

Report and Unaudited Financial Statements

Year Ended

31 December 2022

**Company Registration No. 11413895**  
(England and Wales)

**Charity Registration No. 1180280**  
(England and Wales)

# **The Stella McCartney Foundation**

**Contents**  
**for the year ended 31 December 2022**

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- 5 Independent examiner's report
- 6 Statement of Financial Activities (incorporating the income and expenditure account)
- 7 Statement of Financial Position
- 8 - 13 Notes forming part of the Financial Statements

# The Stella McCartney Foundation

Reference and administrative information  
for the year ended 31 December 2022

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## Trustees

Stella Nina McCartney  
Helen Newman  
Claire Bergkamp

## Principal Office

3 Olaf Street, London, United Kingdom, W11 4BE

## Accountants

BDO LLP, First Floor Franciscan House, 51 Princes Street, Ipswich, Suffolk, IP1 1UR

## Independent Examiners

Perrys Audit Limited, 4th Floor, 399-401 Strand, London, WC2R 0LT

## Bankers

HSBC Bank Plc, 1 Centenary Square, Birmingham, B1 1HQ

## Solicitors

Forsters LLP, 31 Hill Street, London, W1J 5LS

# The Stella McCartney Foundation

## Report of the Trustees for the year ended 31 December 2022

---

The directors present their report and the Financial Statements for the year ended 31 December 2022. The comparatives are for the year ended 31 December 2021.

### Structure, Governance and Management

The Stella McCartney Foundation was incorporated on 13 June 2018 under the Companies Act 2006 and Charities Act 2011. The Charity is constituted as a Company Limited by Guarantee, as defined by the Companies Act 2006 and is therefore governed by a Memorandum and Articles of Association. It has a registered charity no. 1180280.

The directors of the company are also charity Trustees for the purposes of charity law and under the company's Articles are known as members of the Charity. The number of Trustees must not be less than 3 or more than 5.

The Trustees who have served during the period and since the period end are:

Stella Nina McCartney  
Helen Newman  
Claire Bergkamp

Where there is a requirement for new Trustees, this would be identified by the remaining Trustees. The power to appoint and remove trustees lies with Stella McCartney during her lifetime.

### Objectives and Activities

The charity's principal objectives are:

- To promote sustainable development in general and in particular in the fashion industry by the preservation, conservation and the protection of the environment and the prudent use of resources and by the promotion of sustainable means of achieving economic growth and regeneration;
- To advance the education of the public in subjects relating to sustainable development and the protection, enhancement and rehabilitation of the environment, particularly but not exclusively regarding the fashion industry, and to promote study and research in such subjects provided that the useful results of such study are disseminated to the public at large;
- The promotion of research and the education of the public (and, in particular, patients and their families) in the causes, effects and prevention of breast cancer and breast disorders and the relief and treatment of those suffering or recovering from breast cancer and breast disorders; and
- The promotion of such other charitable objects as the Trustees shall from time to time decide.

### Grant making policy

All applications received are considered by the Trustees on their own merit for suitability of funding.

### Public benefit

In meeting the objectives, the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit and judge that all donations made meet this guidance. All donations are listed in note 3 on page 10.

# The Stella McCartney Foundation

## Report of the Trustees for the year ended 31 December 2022 (*continued*)

---

### Risk management

The Trustees have examined the major strategic, business and operational risks which the Charity faces and confirm that systems have been established to enable regular reports to be produced so that such risks are continuously monitored and that appropriate steps can be taken to lessen these risks.

The major risks that have been identified by the Trustees are:

- The impact of the cost of living/energy crisis upon the availability, frequency and value of donations; and
- The need to receive unrestricted funds to support the day-to-day operations of the Foundation and to ensure that there are sufficient reserves in place.

The Trustees are exploring additional fundraising streams to mitigate against the risks identified above.

### Achievement and performance

As can be seen from the Statement of Financial Activities, the Foundation received a substantial donation of £369,486 via CAF America to be used in furtherance of the Foundation's charitable objectives. The Trustees' intention for the donation is described in more detail in the "Plans for the future" paragraph below.

The Foundation was delighted to donate £5,000 to the Hello Beautiful Foundation's Breast Cancer Awareness campaign. The Hello Beautiful Foundation supports young people with breast cancer, predominantly through their awareness centre in London. The donation was used to supply organic food and juices to cancer patients in hospital as well as provide free holistic sessions, meet up groups and counselling.

The Foundation's current assets and future funding plans are adequate to fulfil its charitable objectives.

### Financial Review

During the period the Charity received donations of £369,486 (2021: £21,835) and expenditure totalled £16,366 (2021: £46,224). As at 31 December 2022 the Charity had unrestricted deficit of £2,940 (2021: surplus of £13,292) to carry forward and restricted funds of £428,197 (2021: £17).

The deficit referenced above is due to the donation received being restricted in nature so that it cannot be applied towards the Foundation's necessary support costs. The Trustees have identified the need for unrestricted funds going forward and will be prioritising this form of fundraising in 2023.

### Reserves policy

The Trustees' policy is to maintain their continuing level of support under the grant making policy that they have agreed. If income resources are insufficient to cover the grants then recourse is made to the other funds of the Trust. The Trustees do not consider that any minimum level of resources is required.

### Plans for the future

In 2022, the Trustees intend to carry out charitable activities in advancement of the Foundation's principal objectives and in accordance with its governing document.

In particular, the Trustees plan to:

- Implement a renewed grant making procedure that will be launched alongside a revamped website;
- Use part of the donation received in 2022 towards raising awareness of breast cancer during Breast Cancer Awareness month and distributing post-mastectomy bras to hospitals, charities and individuals in need;
- Generate unrestricted funds to be used to support the ongoing day-to-day costs of the Foundation.

### Small companies note

This report has been prepared in accordance with the special provisions applicable to companies subject to small companies' regime.

# The Stella McCartney Foundation

Report of the Trustees  
for the year ended 31 December 2022 (*continued*)

---

## Trustees' responsibilities in relation to the financial statements

The Trustees (who are also the directors of the charity for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and regulations.


Company law requires the Trustees to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including the income and expenditure of the charity, for that period.

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 1 NOVEMBER 2023

and signed on their behalf by



Helen Newman  
Trustee

# The Stella McCartney Foundation

## Independent examiner's report for the year ended 31 December 2022

I report to the Trustees on my examination of the financial statements of The Stella McCartney Foundation (the charity) for the year ended 31 December 2022.

### Responsibilities and basis of report

As the Trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

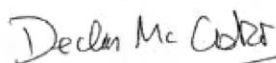
### Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the ICAEW and ACCA, which are listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Declan McCusker FCCA FCA  
Perrys Audit Limited  
4th Floor  
399-401 Strand  
London  
WC2R 0LT

Dated:

# The Stella McCartney Foundation

## Statement of Financial Activities (incorporating the income and expenditure account) for the year ended 31 December 2022

	Notes	Restricted Funds £	Unrestricted Funds £	2022 £	Restricted Funds £	Unrestricted Funds £	2021 £
<b>Income from:</b>							
Donations and legacies	3	428,180	134	428,314	21,661	174	21,835
<b>Total income</b>		<b>428,180</b>	<b>134</b>	<b>428,314</b>	<b>21,661</b>	<b>174</b>	<b>21,835</b>
<b>Expenditure on:</b>							
Charitable activities							
Donations made	5	-	5,000	5,000	21,644	18,638	40,282
Support costs	6	-	11,366	11,366	-	5,942	5,942
<b>Total expenditure</b>	4	-	<b>16,366</b>	<b>16,366</b>	<b>21,644</b>	<b>24,580</b>	<b>46,224</b>
<b>Net income/ (expenditure)</b>		<b>428,180</b>	<b>(16,232)</b>	<b>411,948</b>	<b>17</b>	<b>(24,406)</b>	<b>(24,389)</b>
<b>Other recognised gains/(losses)</b>							
Unrealised gain/ (loss) on currency exchange		-	-	-	-	(14)	(14)
<b>Net movements in funds</b>		<b>428,180</b>	<b>(16,232)</b>	<b>411,948</b>	<b>17</b>	<b>(24,420)</b>	<b>(24,403)</b>
Total funds at 1 January 2022	12	17	13,292	13,309	-	37,712	37,712
<b>Total funds at 31 December 2022</b>	12	<b>428,197</b>	<b>(2,940)</b>	<b>425,257</b>	<b>17</b>	<b>13,292</b>	<b>13,309</b>

All activities relate to continuing activities.

The notes on pages 8 to 13 form part of these financial statements.

# The Stella McCartney Foundation

## Statement of Financial Position as at 31 December 2022

Company number: 11413895	Notes	2022 £	2021 £
<b>Current assets</b>			
Stock		2,326	2,326
Cash at bank and in hand	9	436,154	19,635
Debtors	10	32	120
		<u>438,512</u>	<u>22,081</u>
<b>Liabilities</b>			
Creditors: amounts falling due within one year	11	(13,255)	(8,772)
		<u>425,257</u>	<u>13,309</u>
<b>Net current assets</b>			
		<u>425,257</u>	<u>13,309</u>
<b>Total net assets</b>			
	13	<u>425,257</u>	<u>13,309</u>
<b>Funds</b>			
Unrestricted funds	12	(2,940)	13,292
Restricted funds	12	428,197	17
		<u>425,257</u>	<u>13,309</u>
<b>Total funds</b>			
		<u>425,257</u>	<u>13,309</u>

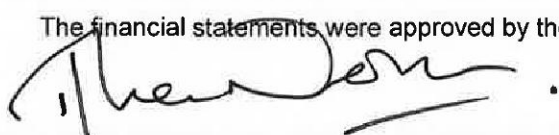
For the period ended 31 December 2022 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006.

The Trustees have acknowledged their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the special provisions applicable to companies subject to small companies' regime.

The financial statements were approved by the board of Trustees and authorised for issue on 1 NOVEMBER 2023



**Helen Newman**  
Trustee

The notes on pages 8 to 13 form part of these financial statements.

# The Stella McCartney Foundation

## Notes to the financial statements for the year ended 31 December 2022 (continued)

---

### 1 Status of company

The Stella McCartney Foundation is a registered charity, limited by guarantee, incorporated in England and Wales under the Companies Act 2006 and the Charities Act 2011. The address of the registered office is given on the contents page and the nature of the operations, and its principal activities are set out in the Trustees' Report. The company has three members, who are also directors. The liability of each member on a winding up is limited to a maximum of £1.

### 2 Accounting Policies

#### Basis of preparation

The financial statements have been prepared on a going concern basis under the historical cost convention. The financial statements have been prepared in accordance with the Statement of Recommended Practice: "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland" (The Charities SORP 2nd Edition) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Companies Act 2006 and the Charities Act 2011.

The Charity constitutes a public benefit entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. The Trustees have made no judgements or estimates in the preparation of these financial statements. These financial statements have been prepared on a going concern basis as the directors has made the assessment that the funds held by the charity are sufficient to cover future activities.

The following principal accounting policies have been applied consistently:

#### Donations, legacies and similar income

Donations, legacies and similar income are shown in the accounts when receivable and the value of the incoming resources can be measured with sufficient reliability.

#### Resources expended

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the Charity to the expenditure. All expenditure is accounted for on an accruals basis.

#### Charitable activities

Costs of charitable activities include grants made and an allocation of overhead and support costs where applicable.

Grants payable are payments made to third parties in the furtherance of the charitable objectives of the Trust. Single or multi-year grants are accounted for when either the recipient has a reasonable expectation that they will receive a grant and the Trustees have agreed to pay the grant without condition, or the recipient has a reasonable expectation that they will receive a grant and any condition attaching to the grant is outside of the control of the Trust.

# The Stella McCartney Foundation

## Notes to the financial statements for the year ended 31 December 2022 (*continued*)

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### 2 Accounting Policies (*continued*)

#### Governance costs

Governance costs comprise costs relating to the general running of the Charity as opposed to those associated with generating funds or charitable activity.

#### Taxation

The Charity is exempt from tax on its charitable activities.

#### Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling the balance sheet date. Transactions in foreign currency are translated at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

#### Stock

Stocks are valued at the lower of cost and net realisable value. Cost is based on the cost of purchase on a first in, first out basis. Net realisable value is based on estimated selling price less additional costs of disposal.

#### Cash

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

#### Debtors and creditors

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the Statement of financial activities in other operating expenses.

#### Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value. The charity has elected to apply the provisions of Section 11 Basic Financial Instruments' and Section 12 'Other Financial instruments Issues' of FRS 102 to all of its financial instruments.

#### Funds structure

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or trust deed. Details of these can be found in note 12.

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have created a fund for a specific purpose.

# The Stella McCartney Foundation

Notes to the financial statements  
for the year ended 31 December 2022 (continued)

## 3 Donations

	Restricted Funds £	Unrestricted Funds £	2022 £	Restricted Funds £	Unrestricted Funds £	2021 £
Donations received	-	134	134	-	141	141
Donations from Greenpeace	-	-	-	21,661	-	21,661
Donations from CAF America	428,180	-	428,180	-	-	-
Gift Aid recoverable thereon	-	-	-	-	33	33
	<u>428,180</u>	<u>134</u>	<u>428,314</u>	<u>21,661</u>	<u>174</u>	<u>21,835</u>

## 4 Charitable Activities

	2022	Activities Undertaken Directly (see note 5) £	Support Costs (see note 6) £	Total £
Advancement of Health	2022	5,000	11,366	16,366
Advancement of Health	2021	40,282	5,942	46,224

## 5 Activities Undertaken Directly

	Restricted Funds £	Unrestricted Funds £	2022 £	Restricted Funds £	Unrestricted Funds £	2021 £
Donation of Mastectomy Bras	-	-	-	-	17,138	17,138
<b>Grants made:</b>						
Greenpeace	-	-	-	21,644	-	21,644
Hello Beautiful	-	5,000	5,000	-	-	-
Leanne Pero Foundation	-	-	-	-	500	500
National Autistic Society	-	-	-	-	1,000	1,000
	<u>-</u>	<u>5,000</u>	<u>5,000</u>	<u>21,644</u>	<u>18,638</u>	<u>40,282</u>

# The Stella McCartney Foundation

## Notes to the financial statements for the year ended 31 December 2022 (continued)

### 6 Support costs

	Restricted Funds £	Unrestricted Funds £	2022 £	Restricted Funds £	Unrestricted Funds £	2021 £
Bank charges	-	313	313	-	164	164
Subscriptions	-	365	365	-	75	75
Penalties	-	375	375	-	-	-
Governance costs (note 7)	-	10,313	10,313	-	5,703	5,703
	<u>-</u>	<u>11,366</u>	<u>11,366</u>	<u>-</u>	<u>5,942</u>	<u>5,942</u>

### 7 Governance Costs

	2022 £	2021 £
Governance costs included within support costs are considered to be:		
Accountancy fees	8,313	5,703
Independent Examiner fees	2,000	-
	<u>10,313</u>	<u>5,703</u>

### 8 Staff costs

No remuneration was paid to any of the Trustees for the year (2021 - £Nil).

The average number of employees was Nil (2021 - Nil).

The Trustees did not receive reimbursement for any expenses in the year (2021 - £Nil).

### 9 Cash at bank and in hand

	2022 £	2021 £
Cash held at HSBC	436,022	19,634
Paypal	132	1
	<u>436,154</u>	<u>19,635</u>

### 10 Debtors

	2022 £	2021 £
Prepayments	32	120
	<u>32</u>	<u>120</u>

# The Stella McCartney Foundation

## Notes to the financial statements for the year ended 31 December 2022 (continued)

### 11 Creditors: Amounts falling due within one year

	2022 £	2021 £
Accruals	13,255	4,001
Accounts Payable	-	4,771
	<u>13,255</u>	<u>8,772</u>

### 12 Movement in funds

	As at 1 January 2022 £	Income £	Expenditure £	Foreign exchange gains £	As at 31 December 2022 £
Unrestricted funds	13,292	134	(16,366)	-	(2,940)
Restricted funds:					
CAF America	-	428,180	-	-	428,180
Greenpeace	17	-	-	-	17
Total restricted funds	<u>17</u>	<u>428,180</u>	<u>-</u>	<u>-</u>	<u>428,197</u>
Total funds	<u>13,309</u>	<u>428,314</u>	<u>(16,366)</u>	<u>-</u>	<u>425,257</u>

#### Movements in funds prior year

	As at 1 January 2021 £	Income £	Expenditure £	Foreign exchange losses £	As at 31 December 2021 £
Unrestricted funds	37,712	174	(24,580)	(14)	13,292
Restricted funds:					
Greenpeace	-	21,661	(21,644)	-	17
Total restricted funds	<u>-</u>	<u>21,661</u>	<u>(21,644)</u>	<u>-</u>	<u>17</u>
Total funds	<u>37,712</u>	<u>21,835</u>	<u>(46,224)</u>	<u>(14)</u>	<u>13,309</u>

The CAF America fund is used for the manufacture of post-mastectomy bras and distribution to women who have recently undergone the surgery.

The Greenpeace fund represents the donations received as part of the 'There She Grows' campaign. Donations were received with an understanding that they would be passed onto Canopy.

# The Stella McCartney Foundation

## Notes to the financial statements for the year ended 31 December 2022 (*continued*)

### 13 Analysis of net assets by fund

	Restricted £	Unrestricted £	Total 2022 £	Restricted £	Unrestricted £	Total 2021 £
Current assets	428,197	10,315	438,512	17	22,064	22,081
Current liabilities	-	(13,255)	(13,255)	-	(8,772)	(8,772)
	<u>428,197</u>	<u>(2,940)</u>	<u>425,257</u>	<u>17</u>	<u>13,292</u>	<u>13,309</u>

### 14 Related Party Disclosure

During the period, £Nil (2021: £21,661) was received from Stella McCartney Limited of which Stella Nina McCartney is a Director. £Nil (2021: £Nil) was outstanding at the year end.

### 15 Ultimate controlling party

The charity is considered to have no ultimate controlling party.



**THE STELLA MCCARTNEY FOUNDATION**

England & Wales - Charity number 1180280

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# Accounts

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Company Number: 11413895 (England and Wales)  
Registered Charity Number: 1180280

## **The Stella McCartney Foundation**

Report and Unaudited Financial Statements

Period Ended 31 December 2020

# The Stella McCartney Foundation

Report and Financial Statements for the period ended 31 December 2020

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1	Reference and administrative information
2-4	Report of the Trustees
5	Independent Examiners Report
6	Statement of Financial Activities
7	Balance Sheet
8-10	Notes forming part of the Financial Statements

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## Trustees

Stella Nina McCartney  
Helen Newman  
Claire Bergkamp

## Principal Office

3 Olaf Street, London, United Kingdom, W11 4BF

## Accountants

BDO LLP, 16 The Havens, Ransomes Europark, Ipswich, Suffolk IP3 9SJ

## Independent examiner

Gilbert Allen & Co., Churchdown Chambers, Borden, Tonbridge, Kent, TN9 1NR

## Bankers

HSBC Bank Plc, 1 Centenary Square, Birmingham, B1 1HQ

## Solicitors

Forsters LLP, 31 Hill Street, London, W1J 5LS

# The Stella McCartney Foundation

## Report of the Trustees for the period ended 31 December 2020

---

The Trustees present their report and the Financial Statements for the 18 month period ended 31 December 2020. The comparatives are for the 13 month period ended 30 June 2019. The Financial Statements have been prepared in accordance with the accounting policies set out in page 8 and comply with the Charity's governing documents and company law.

### Structure, Governance and Management

The Stella McCartney Foundation was incorporated on 13 June 2018. The Charity is constituted as a Company Limited by Guarantee, as defined by the Companies Act 2006 and is therefore governed by a Memorandum and Articles of Association. It is a registered charity no. 1180280.

The directors of the company are also charity Trustees for the purposes of charity law and under the company's Articles are known as members of the Charity. The number of Trustees must not be less than 3 or more than 5.

The first Trustees who have served during the period and since the period end are:

Stella Nina McCartney  
Helen Newman  
Claire Bergkamp

Where there is a requirement for new Trustees, this would be identified by the remaining Trustees. The power to appoint and remove trustees lies with Stella McCartney during her lifetime.

### Objectives and Activities

The charity's principal objectives are:

To promote sustainable development in general and in particular in the fashion industry by: the preservation, conservation and the protection of the environment and the prudent use of resources; the promotion of sustainable means of achieving economic growth and regeneration;

To advance the education of the public in subjects relating to sustainable development and the protection, enhancement and rehabilitation of the environment, particularly but not exclusively regarding the fashion industry, and to promote study and research in such subjects provided that the useful results of such study are disseminated to the public at large;

The promotion of research and the education of the public (and, in particular, patients and their families) in the causes, effects and prevention of breast cancer and breast disorders and the relief and treatment of those suffering or recovering from breast cancer and breast disorders; and

The promotion of such other charitable objects as the Trustees shall from time to time decide.

### Grant making policy

All applications received are considered by the Trustees on their own merit for suitability of funding.

### Public benefit

In meeting the objectives the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit and judge that all donations made meet this guidance. All donations are listed in note 4 on page 9.

# The Stella McCartney Foundation

Report of the Trustees for the period ended 31 December 2020 (continued)

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## Risk management

The Trustees have examined the major strategic, business and operational risks which the Charity faces and confirm that systems have been established to enable regular reports to be produced so that such risks are continuously monitored and that appropriate steps can be taken to lessen these risks.

## COVID-19

During 2020, the outbreak of Coronavirus (COVID-19) epidemic across the world has had an unforeseen impact on the Charity, along with all other organisations. The Trustees followed official UK government advice and instituted home working and online meetings to replace face to face gatherings. The day to day operation of the charity was not unduly affected however the Trustees also considered operational aspects, and although all the operations of the Charity have been temporarily carried out from home, the Charity considers it has sufficient cover in critical operational areas to manage its activities.

Whilst the full effects of these changes are largely unknown, the financial impacts are being closely monitored by the Trustees. The Charity is currently holding a limited cash reserve, and continuing to receive donations, to be in a position to operate for the next 12-18 months given the current crisis. The Trustees do not anticipate any significant threat to the continued operation of the Charity although the Trustees will be monitoring the effect on income levels in conjunction with grant applications for the foreseeable future.

## Achievements and Performance

The Trustees have applied their funds in accordance with the objectives of the Trust and their grant making policy.

During the 18-month period to 31st December 2020, the Foundation launched two breast cancer awareness campaigns.

The first campaign, in 2019, focused on the importance of self-care and respect for women's' bodies - with three women personally affected by breast cancer sharing their candid testimonials. The campaign in October 2020 included a photography series shot by Lynsey Addario, a Pulitzer Prize Winning photojournalist and short documentary films shot by Alice Eady, Climate Activist/Documentary Photographer and Film Maker, both shot portraits of women that have gone through or are going through a breast cancer diagnosis, as a way to raise awareness around breast cancer and tackle those taboos or stigma that comes with breast cancer.

In addition to these awareness-raising campaigns, the Foundation manufactured and donated 10,000 post mastectomy bras, designed by Stella McCartney, directly to women affected by breast cancer, as well as to specialist hospitals focusing on breast cancer care. The donation of these mastectomy bras in 2019, was accompanied by monetary donations to breast cancer care and awareness-raising charities. These donations continued throughout 2020.

Following the success of the 'There She Grows' campaign in early 2019, the Trustees have spent time reviewing the purpose and strategy of the climate-focused side of the Foundation.

## Financial Review

During the period the Charity received donations of £62,683 (2019: £171,670). £159,916 (2019: £26,765) was spent on charitable activities. As at 31 December 2020 the Charity had unrestricted funds of £37,712 (2019: £144,650) to carry forward.

# The Stella McCartney Foundation

Report of the Trustees for the period ended 31 December 2020 (continued)

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## Reserves policy

The Trustees' policy is to maintain their continuing level of support under the grant making policy that they have agreed. If income resources are insufficient to cover the grants then recourse is made to the other funds of the Trust. The Trustees do not consider that any minimum level of resources is required.

## Plans for the future

The Trustees intend to continue providing grants in a similar way to the recent past but retaining flexibility as to the timing, and scale of grant making.

## Trustees' responsibilities in relation to the financial statements

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

## Trustees' responsibilities in relation to the financial statements (continued)

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the Charity's governing documents. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf by:

  
Helen Newman (Sep 6, 2021 17:50 GMT+1)

**Helen Newman**  
Trustee

Date: Sep 6, 2021

# Independent Examiner's Report to the Trustees of the

The Stella McCartney Foundation

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We report to the Trustees on my examination of the accounts of The Stella McCartney Foundation for the period ended 31 December 2020.

## Responsibilities and basis of report

As the Charity Trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). We report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out our examination we have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

## Independent examiner's statement

We have completed our examination. We confirm that no material matters have come to our attention in connection with the examination giving us cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Gilbert Allen & Co.  
Churchdown Chambers  
Bordyke  
Tonbridge  
Kent  
TN9 1NR

Date: 7.9.21

## The Stella McCartney Foundation

Statement of Financial Activities for the 18 month period ended 31 December 2020

	Notes	Restricted Funds £	Unrestricted Funds £	18 month period ended 31 December 2020 £	Restricted Funds £	Unrestricted Funds £	13 month period ended 30 June 2019 £
<b>Income and endowments from</b>							
Donations and legacies	2	3,366	59,317	62,683	-	171,670	171,670
<b>Total</b>		<b>3,366</b>	<b>59,317</b>	<b>62,683</b>	<b>-</b>	<b>171,670</b>	<b>171,670</b>
<b>Expenditure on</b>							
<b>Charitable activities</b>							
Donations made	4	3,366	137,911	141,277	-	-	-
Support costs	5	-	18,639	18,639	-	26,765	26,765
<b>Total</b>		<b>3,366</b>	<b>156,550</b>	<b>159,916</b>	<b>-</b>	<b>26,765</b>	<b>26,765</b>
<b>Net income</b>		<b>-</b>	<b>(97,233)</b>	<b>(97,233)</b>	<b>-</b>	<b>144,905</b>	<b>144,905</b>
<b>Other recognised gains/(losses)</b>							
Unrealised gain/(loss) on currency exchange		-	(9,705)	(9,705)	-	(255)	(255)
<b>Net movement in funds</b>		<b>-</b>	<b>(106,938)</b>	<b>(106,938)</b>	<b>-</b>	<b>144,650</b>	<b>144,650</b>
Total funds at 30 June 2019		-	144,650	144,650	-	-	-
<b>Total funds at 31 December 2020</b>		<b>-</b>	<b>37,712</b>	<b>37,712</b>	<b>-</b>	<b>144,650</b>	<b>144,650</b>

All amounts relate to continuing activities.

The notes on pages 8 to 10 form part of these financial statements

## The Stella McCartney Foundation

Balance Sheet as at 31 December 2020

	Notes	Restricted Funds £	Unrestricted Funds £	18 month period ended 31 December 2020 £	Restricted Funds £	Unrestricted Funds £	13 month period ended 30 June 2019 £
<b>Current Assets</b>							
Stock		-	19,463	19,463	-	-	-
Cash at bank and in hand	6	3,366	17,424	20,790	-	141,830	141,830
Debtors	7	-	7,500	7,500	-	116,330	116,330
		<u>3,366</u>	<u>44,387</u>	<u>47,753</u>	<u>-</u>	<u>258,160</u>	<u>258,160</u>
<b>Liabilities</b>							
Creditors: amounts falling due within one year	8	<u>(3,366)</u>	<u>(6,675)</u>	<u>(10,041)</u>	<u>-</u>	<u>(113,510)</u>	<u>(113,510)</u>
Net current assets		<u>-</u>	<u>37,712</u>	<u>37,712</u>	<u>-</u>	<u>144,650</u>	<u>144,650</u>
<b>Total net assets</b>		<u>-</u>	<u>37,712</u>	<u>37,712</u>	<u>-</u>	<u>144,650</u>	<u>144,650</u>
<b>Funds</b>							
Unrestricted funds		<u>-</u>	<u>37,712</u>	<u>37,712</u>	<u>-</u>	<u>144,650</u>	<u>144,650</u>

For the period ended 31 December 2020 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006.

The Trustees have acknowledged their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the special provisions applicable to companies subject to small companies' regime.

The financial statements were approved by the board of Trustees and authorised for issue on Sep 6, 2021

*Helen Newman*

Helen Newman (Sep 6, 2021 17:50 GMT+1)

Helen Newman

Trustee

The notes on pages 8 to 10 form part of these financial statements

# The Stella McCartney Foundation

Notes to the financial statements for the 18 month period ended 31 December 2020

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## 1 Principal Accounting Policies

### (a) Accounting Convention

The financial statements are prepared under the historical cost convention and in preparing the financial statements the Charity follows best practice as laid down in the Statement of Recommended Practice "Accounting and Reporting by Charities" (Charities SORP (FRS 102)) and comply with the Charities (Accounts and Reports) Regulations 2008 issued under the Charities Act 2011.

### (b) Donations, legacies and similar income

Donations, legacies and similar income are shown in the accounts when receivable and the value of the incoming resources can be measured with sufficient reliability.

### (c) Resources expended

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the Charity to the expenditure. All expenditure is accounted for on an accruals basis.

### (d) Charitable activities

Costs of charitable activities include grants made and an apportionment of overhead and support costs where applicable.

Grants payable are payments made to third parties in the furtherance of the charitable objectives of the Trust. Single or multi-year grants are accounted for when either the recipient has a reasonable expectation that they will receive a grant and the Trustees have agreed to pay the grant without condition, or the recipient has a reasonable expectation that they will receive a grant and any condition attaching to the grant is outside of the control of the Trust.

### (e) Governance costs

Governance costs comprise costs relating to the general running of the Charity as opposed to those associated with generating funds or charitable activity.

### (f) Taxation

The Charity is exempt from tax on its charitable activities.

### (k) Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling the balance sheet date. Transactions in foreign currency are translated at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

### (g) Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling the balance sheet date. Transactions in foreign currency are translated at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

### (h) Stock

Stocks are valued at the lower of cost and net realisable value. Cost is based on the cost of purchase on a first in, first out basis. Net realisable value is based on estimated selling price less additional costs of disposal.

### (i) Funds structure

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or trust deed. There is a single restricted fund which received donations from individuals in response to a campaign through which the donations were made to the Foundation with the understanding that they would be passed on to a specific Charity.

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have created a fund for a specific purpose.

## The Stella McCartney Foundation

Notes to the financial statements for the 18 month period ended 31 December 2020

2 Donations	Restricted Funds	Unrestricted Funds	18 month period ended 31 December 2020	Restricted Funds	Unrestricted Funds	13 month period ended 30 June 2019
	£	£	£	£	£	£
Donations received	3,366	59,317	62,683	-	164,170	164,170
Gift Aid recoverable thereon	-	-	-	-	7,500	7,500
	<u>3,366</u>	<u>59,317</u>	<u>62,683</u>	<u>-</u>	<u>171,670</u>	<u>171,670</u>

During the period ended 31 December 2020, the Foundation received donations from individuals in respect of the "There She Grows" campaign. These donations were received with the understanding that they would be passed on to Canopy and therefore formed Restricted Funds. The onward donation to Canopy is shown at note 4 and the balance of Restricted Funds as at 31 December 2020 was £nil (2019: £nil).

3 Charitable Activities	Activities Undertaken Directly (see note 4)	Support Costs (see note 5)	Total 2020	Total 2019
	£	£	£	£
Advancement of Health	141,277	18,639	159,916	26,765

4 Activities Undertaken Directly	Restricted Funds	Unrestricted Funds	18 month period ended 31 December 2020	Restricted Funds	Unrestricted Funds	13 month period ended 30 June 2019
	£	£	£	£	£	£
Donation of Mastectomy Bras	-	119,184	119,184	-	-	-
Grants made:						
Canopy	3,366	966	4,332	-	-	-
Hello Beautiful	-	8,940	8,940	-	-	-
Leanne Pero Foundation	-	1,950	1,950	-	-	-
Liverpool University Hospital	-	5,371	5,371	-	-	-
Make 2ndsCount	-	500	500	-	-	-
The Osborne Trust	-	500	500	-	-	-
The Royal Marsden Cancer Charity	-	500	500	-	-	-
	<u>3,366</u>	<u>137,911</u>	<u>141,277</u>	<u>-</u>	<u>-</u>	<u>-</u>

5 Support Costs	Restricted Funds	Unrestricted Funds	18 month period ended 31 December 2020	Restricted Funds	Unrestricted Funds	13 month period ended 30 June 2019
	£	£	£	£	£	£
Legal fees	-	2,154	2,154	-	22,300	22,300
Accountancy fees	-	10,027	10,027	-	4,125	4,125
Independent Examiner fees	-	366	366	-	300	300
Bank charges	-	661	661	-	40	40
Postage, Freight & Courier	-	4,054	4,054	-	-	-
Printing & Stationery	-	1,377	1,377	-	-	-
	<u>-</u>	<u>18,639</u>	<u>18,639</u>	<u>-</u>	<u>26,765</u>	<u>26,765</u>

6 Cash at bank and in hand	Restricted Funds	Unrestricted Funds	As at 31 December 2020	Restricted Funds	Unrestricted Funds	As at 30 June 2019
	£	£	£	£	£	£
HSBC	3,366	17,399	20,765	3,366	138,464	141,830
Paypal	-	25	25	-	-	-
	<u>3,366</u>	<u>17,424</u>	<u>20,790</u>	<u>3,366</u>	<u>138,464</u>	<u>141,830</u>

## The Stella McCartney Foundation

Notes to the financial statements for the 18 month period ended 31 December 2020

7 Debtors	Restricted Funds	Unrestricted Funds	As at 31 December 2020	Restricted Funds	Unrestricted Funds	As at 30 June 2019
	£	£	£	£	£	£
Gift Aid Receivable	-	7,500	7,500	-	7,500	7,500
Prepayments	-	-	-	-	108,830	108,830
	<u>-</u>	<u>7,500</u>	<u>7,500</u>	<u>-</u>	<u>116,330</u>	<u>116,330</u>

8 Creditors: Amounts falling due within one year	Restricted Funds	Unrestricted Funds	As at 31 December 2020	Restricted Funds	Unrestricted Funds	As at 30 June 2019
	£	£	£	£	£	£
Accountancy Fees	-	5,403	5,403	-	4,125	4,125
Independent Examiners Fees	-	306	306	-	300	300
Accounts Payable	3,366	966	4,332	-	109,085	109,085
	<u>3,366</u>	<u>6,675</u>	<u>10,041</u>	<u>-</u>	<u>113,510</u>	<u>113,510</u>

### 9 Trustees' Remuneration and Benefits

There was no Trustees' remuneration or other benefits for the period ended 31 December 2020 (Period ended 30 June 2019 - £Nil).

There was no Trustee' expenses paid for the period ended 31 December 2020 (Period ended 30 June 2019 - £Nil).

### 10 Related Party Disclosures

During the period, £nil (2019: £30,000) was received from Stella Nina McCartney a trustee of the Charity.

During the period, £9,364 (2019: £5,000) was received from Stella McCartney Limited of which Stella Nina McCartney is a Director.