

# TRIRATNA BUDDHIST COMMUNITY (IPSWICH)

England & Wales · Charity number 1180271

## Details

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**Status** Registered

**Legal form** CIO

**Registered** 2018-10-11

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Buddhist Centre  
4 Friars Bridge Road  
Ipswich  
IP1 1RR

**Phone** 01473 211516

**Email** [enquiries@ipswichbuddhistcentre.org.uk](mailto:enquiries@ipswichbuddhistcentre.org.uk)

**Website** [www.ipswichbuddhistcentre.org.uk](http://www.ipswichbuddhistcentre.org.uk)

## Activities

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**Objects:** THE OBJECT OF THE CIO IS TO SUPPORT THE ADVANCEMENT OF THE BUDDHIST RELIGION.

**Activities:** The objects of the charity are:1. Encouraging members and others to live ethical lives in accordance with the teachings of the Buddha.2. Supporting ordained members of the Triratna Buddhist Order.3. Working under the guidance of the Triratna Buddhist Order.4. Using applications of the Buddha's teaching to promote the health and well being of all.

## Classification

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- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Religious Activities
- **Who:** Children/young People, The General Public/mankind

## Geography

- Essex
- Norfolk
- Suffolk

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£77,663	£33,076	-	-
2024-03-31	£47,033	£33,116	-	-
2023-03-31	£47,279	£34,442	-	-
2022-03-31	£44,590	£43,768	-	-
2021-03-31	£37,853	£17,070	-	-

## Trustees

Name	Role	Appointed
<b>Diana Stone</b>	Chair	2024-10-10
Barbara Irene Dutch		2022-06-02
Carol Vasey		2026-01-09
Darren Barrenger		2019-07-03
JOHN SPENCER COOK		2019-07-03
KELVIN YOUNGS		2019-07-03
Lisa Joy Dowdle Haste		2024-10-02
Mark Milkovics		2024-10-01
Mosaic Clare Craigie-Williams		2022-06-02
Nicholas Guy Green		2022-06-02
Peter Martin Orme		2024-05-02

**TRIRATNA BUDDHIST COMMUNITY (IPSWICH)**

England & Wales - Charity number 1180271

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# Accounts

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Charity registration number 1180271 (England and Wales)

Company registration number CE015351

**TRIRATNA BUDDHIST COMMUNITY (IPSWICH)  
TRUSTEES' ANNUAL REPORT AND UNAUDITED  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

# TRIRATNA BUDDHIST COMMUNITY (IPSWICH)

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# TRIRATNA BUDDHIST COMMUNITY (IPSWICH)

## CHAIRMAN'S STATEMENT

### *FOR THE YEAR ENDED 31 MARCH 2025*

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During the year to 31st March 2025 the charity has continued to run a very full programme of activities for the people of Ipswich, enabling them to learn about Buddhism. The numbers attending our classes and courses for the first time has continued to increase as we have seen over the last few years. This appears to be still a post-Covid effect where people are more interested in finding meaning and purpose in their lives.

With the continued expansion of the Buddhist community (Sangha) in Ipswich we made an almost successful effort to purchase larger premises. In October 2024 we made an offer on a property in Ipswich, about a mile from the town centre. Eventually our offer was accepted and we proceeded with the legal and planning considerations. The prospect of a new Centre galvanised the Sangha and the money required for the purchase was soon raised, via pledges for loans and gifts. Unfortunately, after several months of planning, the vendors decided not to go ahead with the sale. We were out of pocket and looking again for a new Centre building.

This year we were lucky enough to have three new order Members in Ipswich, all from within the local Sangha. Two men attended the three month ordination retreat in April. Successfully returned in July as Ordained Members of the Triratna Order. Then in September a further man when on the short Ordination Course, of one month, again in Spain. Their new Buddhist names are Dharmachari Kamalsiha, Dharmachari Vishvabandhu and Dharmachari Bodhisetu. Next year we hope that some of the women within the Sangha will be ready for Ordination.

The continued success of our Level 1 and 2, 6 week Buddhism courses has again meant that we had to run a new larger Foundation study course. The Foundation year is the first part of our four year Mitra study course and is ideal for those wanting to commit themselves to a Buddhist way of life.

Like previous years we have had Open Days, workshops, introductory classes and courses, evening rituals and festivals. We were fortunate to have visits from many Triratna Order Members, including some senior Order Members. In addition to the very skilled teaching on offer, these visits are a very useful way for local Buddhists to experience the wider Triratna Buddhist Community. We have had events looking more fully at the Buddha's teaching and at becoming more skilled at Buddhist meditation. We have run weekly evenings and also day events at the centre for those who are Mitra's (Buddhist community members).

In May and October we held Mitra ceremonies for 7 members of our community. These ceremonies signify a person's commitment to Buddhism in the presence of their families and friends. The ceremonies involved much rejoicing in their merits and the witnessing of them taking the five precepts, which are Buddhist ethical guidelines. Every 3 months we hold a meeting open to all our Mitras and Order Members. This keeps people up with planned changes to the Centre and also allows for them to have a voice in events and classes we hold at the Centre.

Again, during the summer months we held our popular 'Meditation in the Park' sessions. These sessions offer to those interested a chance to meditate in the beautiful Christchurch Park. Many people book for these session but we also welcome those just out strolling in the park to join us, and learn simple meditation techniques.

We have had more requests to join the Triratna Buddhist Order. There are weekly events for those training for ordination into the Triratna Buddhist Order. There have also been residential training weekends for ordinands as part of the Eastern Regions 'Jewel Quest' programme. We have had people deepening their commitment to the Buddhist way of life at all levels.

In June and December we held residential weekend retreats at the London Buddhist Centre's Vajrasana retreat Centre in Suffolk. On the December retreat we joined with the Bury St Edmunds Sangha for a joint event. These retreats enable our members to spend time in a Buddhist environment, giving more time to meditation and exploration of the Dharma.

We also held an Urban retreat at the Buddhist Centre over a weekend in October. This differs from our usual residential retreats in that people went home to sleep with the days being spent in the Buddhist Centre. This was a great success and it allowed those with caring responsibilities to participate in a retreat.

Our Young Buddhist group for those under 35, meets monthly and explores topics relevant and important to those that attend.

The Sangha choir events continued in the year. Allowing people to chant Mantras and other traditional songs and fill the Centre with song. These sessions have been very well attended and tune-in to the positive health benefits that communal singing have been shown to give.

The Council of the Charity continue to meet regularly to conduct business which includes a monthly Council meeting of all trustees.

# TRIRATNA BUDDHIST COMMUNITY (IPSWICH)

## CHAIRMAN'S STATEMENT (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2025**

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We have continued to give support to the people of Ipswich town in various ways. The '8 step recovery' addiction support group is very popular with weekly peer-led meetings at the Centre. We have also continue the Zoom meetings for those not able to attend the Centre.

We hosted visits to the Centre from many schools, and also visited schools to lead assemblies and talk to classes about Buddhism. As usual we participated in the Ipswich Mayor's Celebration of Community. We continue our involvement with the local hospices, both adult and children's. We had regular visits to classes by inmates from nearby prisons, the visitors have been coming regularly and expressing much gratitude for being able to come and feel integrated with our Buddhist activities.

We continue to have cultural and social events at the centre with a lively programme throughout the year.

We have been involved in the National Buddhist Action Month (BAM) again this year and held a number of events and special classes looking at world ecological issues and local health initiatives. During the month we also collected and donated food and useful items to the Ipswich homeless charity, OutReach. We also support the Ipswich Family Bank, a charity looking after young families in need.

The Ipswich Buddhist Centre is also growing and thriving in the online world: we have 560 people on our e-mailing list. We have 1,200 followers on Facebook, 960 on Instagram, and 735 on TikTok. The Centres Social Media accounts are managed very successfully by our part-time media consultant, Amy Austen. With this wide online presence, we have been able to reach out to more areas of the Ipswich population than previously. Thus, we can bring help and support to all those with an interest in Buddhism and the positive benefits and changes it can make to people's lives.

I would like to express my gratitude to the current and past Trustees: John Cook (Ariyanivata), Darren Barrenger (Sthiranaga), Sheena Davies (Nagarani), Jnanamitra Emmett, Clare Rodger (Aksayadhi), Nick Green (Vishvabandhu), Barbara Dutch, Mosaic Craigie-Williams, Eric Orme and Mark Milkovics. During the year Eric Orme and Mark Milkovics joined the trustees, with Mark taking on the role of Treasurer. I have great confidence in our Trustees, we are in regular communication with each other and remain in harmony with similar commitment and vision. We are good friends.

We also have an extremely dedicated, competent and hard-working team of Volunteers. They have kept the Centre running smoothly over this past year. Each volunteer is committed to carrying out their role to the best of their ability. The Centre wouldn't survive without the hard work and commitment of its Volunteers, and I would like to take this opportunity to express my deepest gratitude to this wonderful group.

So, I am very pleased to say that our centre and community continues to thrive.

Dharmachari Bodhivamsa (Chair)

August 2025

# TRIRATNA BUDDHIST COMMUNITY (IPSWICH)

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

### FOR THE YEAR ENDED 31 MARCH 2025

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The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

#### **Objectives and activities**

The object of the CIO is to support the advancement of the Buddhist religion, in particular by:

encouraging members and others to live ethical lives in accordance with the teachings of the Buddha;

supporting ordained members of the Triratna Buddhist Community and other duly ordained Buddhists, at the discretion of the Council of the CIO;

maintaining close communication with and working under the guidance of the Triratna Buddhist Order and in co-operation with other groups with the same objects; and

using applications of the Buddha's teaching to promote the health and well-being of all.

#### *Public benefit*

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### **Achievements and performance**

##### *Significant activities and achievements against objectives*

The CIO has supported the Buddhist Community and its members in order to achieve its objects and those members continuation of the teachings of the Buddha.

Following the restrictions of the pandemic the Community has seen a gradual return to normal with an increase in donations financially and increase in in person attendances.

#### **Financial review**

Total income increased from the previous year by £40630. Expenditure meanwhile continued to be controlled by the Council, however saw an overall increase in costs of £9,960. This has resulted in net income of £44,587, an increase from the previous year of £30,670. Total Income was higher due to fundraising for a new center which the trustees continue to look for and expenditure increased due to legal costs in relation to acquiring a new center.

Reserves stands at £237,447 at year end ( 2023- £192,860) and comprises the freehold asset of £150,000 with net other cash and equivalent funds of £87,447.

#### *Reserves policy*

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

#### **Structure, governance and management**

The charity is a charitable incorporated organisation (CIO) with no share capital.

# TRIRATNA BUDDHIST COMMUNITY (IPSWICH)

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

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The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Kelvin Youngs

Nicholas Green

Barbara Dutch

Mosaic Craigie-Williams

Jnanamitra Emmett

(Resigned 15 May 2025)

Darren Barrenger

John Cook

Clare Rodger

(Resigned 15 May 2025)

Diana Stone

(Appointed 10 October 2024)

Lisa Haste

(Appointed 2 October 2024)

Mark Milkovics

(Appointed 1 October 2024)

Peter Orme

(Appointed 2 May 2024)

#### *Recruitment and appointment of trustees*

##### **Eligibility for trusteeship**

- a. Every charity trustee must be a natural person.
- b. No one may be appointed as a charity trustee of the CIO:
  - if he or she is under the age of 18 years; or
  - if he or she would automatically cease to hold office under the provisions of clause 15.1.e.
- c. No one is entitled to act as a charity trustee whether on appointment or on any re- appointment until he or she has expressly acknowledged, in whatever way the charity trustees decide, his or her acceptance of the office of charity trustee.
- d. Every trustee of the CIO must be a member of the Triratna Buddhist Order or a Mitra of the Triratna Buddhist Order who is Training for Ordination.

##### **Number of charity trustees**

- a. There must be at least three charity trustees. If the number falls below this minimum, the remaining trustee or trustees may act only to call a meeting of the charity trustees, or appoint a new charity trustee.
- b. The maximum number of charity trustees is 12. The charity trustees may not appoint any charity trustee if as a result the number of charity trustees would exceed the maximum.

##### **Appointment of charity trustees**

1. In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.
2. The members of the charity trustees may at any time decide to appoint a new charity trustee, whether in place of a charity trustee who has retired or been removed in accordance with clause 15., or as an additional charity trustee, provided that the limit specified in clause 12.3. on the number of charity trustees would not as a result be exceeded.
3. All charity trustees are eligible for reappointment as charity trustees.

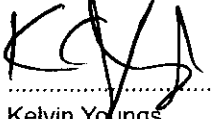
**TRIRATNA BUDDHIST COMMUNITY (IPSWICH)**

**TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2025**

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The trustees' report was approved by the Board of Trustees.



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Kelvin Youngs

**Trustee**

Date: 18th December 2025

# TRIRATNA BUDDHIST COMMUNITY (IPSWICH)

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF TRIRATNA BUDDHIST COMMUNITY (IPSWICH)

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I report to the trustees on my examination of the financial statements of Triratna Buddhist Community (Ipswich) (the charity) for the year ended 31 March 2025.

#### Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



**Vincent Chandler**

FCA FCCA

**Independent Examiner**

Moore Green

Chartered Accountants

22 Friars Street

Sudbury

Suffolk

CO10 2AA

Dated: ....27.01.2026.....

# TRIRATNA BUDDHIST COMMUNITY (IPSWICH)

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 MARCH 2025**

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	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
<b>Income from:</b>			
Donations and legacies	2	60,719	32,418
Charitable activities	3	261	4,548
Other trading activities	4	15,183	9,376
Investments	5	1,500	691
<b>Total income</b>		<u>77,663</u>	<u>47,033</u>
<b>Expenditure on:</b>			
Charitable activities	6	33,076	33,116
<b>Total expenditure</b>		<u>33,076</u>	<u>33,116</u>
<b>Net income and movement in funds</b>		<u>44,587</u>	<u>13,917</u>
<b>Reconciliation of funds:</b>			
Fund balances at 1 April 2024		<u>192,860</u>	<u>178,943</u>
<b>Fund balances at 31 March 2025</b>		<u>237,447</u>	<u>192,860</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# TRIRATNA BUDDHIST COMMUNITY (IPSWICH)

## BALANCE SHEET

AS AT 31 MARCH 2025

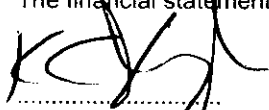
	Notes	2025		2024	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	12		152,352		153,113
<b>Current assets</b>					
Debtors	13	1,135		4,088	
Cash at bank and in hand		85,444		40,961	
		<u>86,579</u>		<u>45,049</u>	
<b>Creditors: amounts falling due within one year</b>	14	<u>(1,484)</u>		<u>(5,302)</u>	
<b>Net current assets</b>			85,095		39,747
<b>Total assets less current liabilities</b>			<u>237,447</u>		<u>192,860</u>
<b>The funds of the charity</b>					
Unrestricted funds	15		237,447		192,860
			<u>237,447</u>		<u>192,860</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved by the trustees on

18th December 2025



Kelvin Youngs

Trustee

Company registration number CE015351 (England and Wales)

# TRIRATNA BUDDHIST COMMUNITY (IPSWICH)

## NOTES TO THE FINANCIAL STATEMENTS

*FOR THE YEAR ENDED 31 MARCH 2025*

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### 1 Accounting policies

#### Charity information

Triratna Buddhist Community (Ipswich) is a charitable incorporated organisation registered with the Charity Commission in England and Wales. The registered office is 4 Friars Bridge Road, Ipswich, Suffolk, IP1 1RR.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for at least 1 year and 1 day. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# TRIRATNA BUDDHIST COMMUNITY (IPSWICH)

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

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### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Not Depreciated
Fixtures and fittings	25% Reducing Balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

# TRIRATNA BUDDHIST COMMUNITY (IPSWICH)

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

### 1 Accounting policies

(Continued)

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

### 2 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2025	2024
	£	£
Appeals and donations	60,719	32,418

### 3 Income from charitable activities

	Unrestricted funds	Unrestricted funds
	2025	2024
	£	£
<b>Charitable activities</b>		
Sale of goods	261	4,548

# TRIRATNA BUDDHIST COMMUNITY (IPSWICH)

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

### 4 Income from other trading activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Other income	15,183	9,376

### 5 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	1,500	691

### 6 Expenditure on charitable activities

	Charitable activities 2025 £	Charitable activities 2024 £
<b>Direct costs</b>		
Purchases	7,117	4,570
Repairs & Maintenance	258	2,964
Depreciation	1,164	1,289
Insurances	1,570	1,669
Office Expenses	4,813	6,630
Computer Software & Maintenance	2,157	1,784
Cleaning	83	556
Advertising	1,676	5,591
Bank Charges	834	699
Light, Heat & Power	2,192	3,420
Charitable Donations	-	2,844
Legal Fees	9,972	-
	<u>31,836</u>	<u>32,016</u>
<b>Share of support and governance costs (see note 7)</b>		
Governance	1,240	1,100
	<u>33,076</u>	<u>33,116</u>
<b>Analysis by fund</b>		
Unrestricted funds	<u>33,076</u>	<u>33,116</u>

# TRIRATNA BUDDHIST COMMUNITY (IPSWICH)

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

### 7 Support costs

	Support costs £	Governance costs £	2025 £	2024 £
Independent examiners fees	-	1,240	1,240	1,100
	-	1,240	1,240	1,100
Analysed between Charitable activities	-	1,240	1,240	1,100

Governance costs includes payments to the independent Examiner of £1240 (2024 £1100) for the independent examination fees

### 8 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	1,240	1,100
Depreciation of owned tangible fixed assets	1,164	1,289

### 9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 10 Employees

The entity has no employees. Trustees and volunteers give their time freely.

### 11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

# TRIRATNA BUDDHIST COMMUNITY (IPSWICH)

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

### 12 Tangible fixed assets

	Freehold land and buildings £	Fixtures and fittings £	Total £
<b>Cost</b>			
At 1 April 2024	150,000	7,635	157,635
Additions	-	402	402
At 31 March 2025	150,000	8,037	158,037
<b>Depreciation and impairment</b>			
At 1 April 2024	-	4,521	4,521
Depreciation charged in the year	-	1,164	1,164
At 31 March 2025	-	5,685	5,685
<b>Carrying amount</b>			
At 31 March 2025	150,000	2,352	152,352
At 31 March 2024	150,000	3,113	153,113

The freehold land and buildings is not depreciated due to the cost being the residual value

### 13 Debtors

	2025 £	2024 £
<b>Amounts falling due within one year:</b>		
Trade debtors	100	1,823
Other debtors	1,035	2,265
	1,135	4,088

### 14 Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals and deferred income	1,484	5,302

# TRIRATNA BUDDHIST COMMUNITY (IPSWICH)

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

#### 15 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024 £	Incoming resources £	Resources expended £	At 31 March 2025 £
General funds	192,860	77,663	(33,076)	237,447
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Previous year:</b>	<b>At 1 April 2023 £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>At 31 March 2024 £</b>
General funds	178,943	47,033	(33,116)	192,860
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

#### 16 Analysis of net assets between funds

	<b>Unrestricted funds 2025 £</b>
<b>At 31 March 2025:</b>	
Tangible assets	152,352
Current assets/(liabilities)	85,095
	<u>          </u>
	237,447
	<u>          </u>
	<b>Unrestricted funds 2024 £</b>
<b>At 31 March 2024:</b>	
Tangible assets	153,113
Current assets/(liabilities)	39,747
	<u>          </u>
	192,860
	<u>          </u>

**TRIRATNA BUDDHIST COMMUNITY (IPSWICH)**

England & Wales - Charity number 1180271

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# Accounts

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Charity registration number 1180271 (England and Wales)

Company registration number CE015351

**TRIRATNA BUDDHIST COMMUNITY (IPSWICH)  
TRUSTEES' ANNUAL REPORT AND UNAUDITED  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

# TRIRATNA BUDDHIST COMMUNITY (IPSWICH)

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# TRIRATNA BUDDHIST COMMUNITY (IPSWICH)

## CHAIRMAN'S STATEMENT

### FOR THE YEAR ENDED 31 MARCH 2024

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During the year to 31 March 2024 the charity has continued to run a very full programme of activities for the people of Ipswich, enabling them to learn about Buddhism. The numbers attending our classes and courses for the first time has continued to increase as per previous years. This appears to be still a post-Covid effect where people are more interested in finding meaning and purpose in their lives.

Also, as the Pandemic passes into history, more of our classes are moving from Zoom to being in-person events. This change has made a big improvement in the experience for our attendees. However, we are still holding some Zoom events for convenience and where requested, such as a weekly early morning meditation session.

The continued success of our Level 1 and 2, 6 week Buddhism courses has again meant that we had to run a new larger Foundation study course. The Foundation year is the first part of our four year Mitra study course and is ideal for those wanting to commit themselves to a Buddhist way of life.

Like previous years we have had Open Days, workshops, introductory classes and courses, evening rituals and festivals. We were fortunate to have visits from many Triratna Order Members, including some senior Order Members. In addition to the very skilled teaching on offer, these visits are a very useful way for local Buddhists to experience the wider Triratna Buddhist Community. We have had events looking more fully at the Buddha's teaching and at becoming more skilled at Buddhist meditation. We have run weekly evenings and also day events at the centre for those who are Mitra's (Buddhist community members).

At the beginning of the year we held a Mitra ceremonies for 3 members of our community. These ceremonies signify a persons commitment to Buddhism in the presence of their families and friends. The ceremony involved much rejoicing in their merits and the witnessing of them taking the five precepts, which are Buddhist ethical guidelines.

This year one of our Sangha attended the three month ordination retreat in April. He successfully returned in July as an Ordained Member of the Triratna Order. His new Buddhist name is Dharmachari Jayaketu which means *Banner of Victory*.

Again, during the summer months we held our popular 'Meditation in the Park' sessions. These sessions offer to those interested a chance to meditate in the beautiful Christchurch Park. Many people book for these session but we also welcome those just out strolling in the park to join us, and learn simple meditation techniques.

We have had more requests to join the Triratna Buddhist Order. There are weekly events for those training for ordination into the Triratna Buddhist Order. There have also been residential training weekends for ordinands as part of the Eastern Regions 'Jewel Quest' programme. We have had people deepening their commitment to the Buddhist way of life at all levels.

We held one residential weekend retreats in the year at the London Buddhist Centre's Vajrasana retreat Centre in Suffolk. These retreats enable our members to spend time in a Buddhist environment, giving more time to meditation and exploration of the dharma.

We also held an Urban retreat at the Buddhist Centre over a weekend in October. This differs from our usual residential retreats in that people went home to sleep with the days being spent in the Buddhist Centre. This was a great success and it allowed those with caring responsibilities to participate in a retreat.

Our Young Buddhist group for those under 35, meets monthly and explores topics relevant and important to those that attend.

The Sangha choir events continued in the year. Allowing people to chant Mantras and other traditional songs and fill the Centre with song. These sessions have been very well attended and tune-in to the positive health benefits that communal singing have been shown to give.

The Council of the Charity continue to meet regularly to conduct business which includes a monthly Council meeting of all trustees.

We have continued to give support to the people of Ipswich town in various ways. The '8 step recovery' addiction support group is very popular with weekly peer-led meetings, via Zoom and restarting in September in-person weekly meetings.

# TRIRATNA BUDDHIST COMMUNITY (IPSWICH)

## CHAIRMAN'S STATEMENT (CONTINUED)

### *FOR THE YEAR ENDED 31 MARCH 2024*

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We hosted visits to the Centre from many schools, and also visited schools to lead assemblies and talk to classes about Buddhism. As usual we participated in the Ipswich Mayor's Celebration of Community. We continue our involvement with the local hospices, both adult and children's. We had regular visits to classes by inmates from nearby prisons, the visitors have been coming regularly and expressing much gratitude for being able to come and feel integrated with our Buddhist activities.

We held a 4 week 'Mastering the Menopause' class for all women who want to understand more about this, sometimes difficult time.

We continue to have cultural and social events at the centre with a lively programme throughout the year.

We have been involved in the national Buddhist Action Month (BAM) again this year, and held a number of events and special classes looking at world ecological issues and local health initiatives. During the month we also collected and donated food and useful items to the Ipswich homeless charity, OutReach. We also support the Ipswich Family Bank, a charity looking after young families in need.

The Ipswich Buddhist Centre is also growing and thriving in the online world: we have 560 people on our e-mailing list. We have 1,200 followers on Facebook, 960 on Instagram, and 735 on TikTok. The Centres Social Media accounts are managed very successfully by our part-time media consultant, Amy Austen. With this wide online presence we have been able to reach out to more areas of the Ipswich population than previously. Thus we can bring help and support to all those with an interest in Buddhism and the positive benefits and changes it can make to peoples lives.

I would like to express my gratitude to the current and past Trustees: John Cook (Ariyanivata), Darren Barrenger (Sthiranaga), Sheena Davies (Nagarani), Jnanamitra Emmett, Carol Vasey (Carumani), Clare Rodger (Aksayadhi), Nick Green, Barbara Dutch, Mosaic Craigie-Williams and Mike Smith.

During the year Carol Vasey (Carumani) and Mike Smith stood down as a trustees. At the end of the financial year Sheena Davies (Nagarani) stood down as a Trustee and treasurer. We thanked them all for all their great work as trustees.

I have great confidence in our Trustees, we are in regular communication with each other and remain in harmony with similar commitment and vision. We are good friends.

We also have an extremely dedicated, competent and hard working team of Volunteers. They have kept the Centre running smoothly over this past year. Each volunteer is committed to carrying out their role to the best of their ability. The Centre wouldn't survive without the hard work and commitment of its Volunteers and I would like to take this opportunity to express my deepest gratitude to this wonderful group. In August we held a Gratitude evening event for all our volunteers.

So I am very pleased to say that our centre and community continues to thrive.

Dharmachari Bodhivamsa (Chair)

October 2024

# TRIRATNA BUDDHIST COMMUNITY (IPSWICH)

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

### FOR THE YEAR ENDED 31 MARCH 2024

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The trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

#### **Objectives and activities**

The object of the CIO is to support the advancement of the Buddhist religion, in particular by:

encouraging members and others to live ethical lives in accordance with the teachings of the Buddha;

supporting ordained members of the Triratna Buddhist Community and other duly ordained Buddhists, at the discretion of the Council of the CIO;

maintaining close communication with and working under the guidance of the Triratna Buddhist Order and in co-operation with other groups with the same objects; and

using applications of the Buddha's teaching to promote the health and well-being of all.

#### *Public benefit*

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### **Achievements and performance**

##### *Significant activities and achievements against objectives*

The CIO has supported the Buddhist Community and its members in order to achieve its objects and those members continuation of the teachings of the Buddha.

Following the restrictions of the pandemic the Community has seen a gradual return to normal with an increase in donations financially and increase in in person attendances.

#### **Financial review**

Total income decreased from the previous year by £246. Expenditure meanwhile continued to be controlled by the Council and Trustees wherever possible seeing an overall reduction in costs of £1,326. This has resulted in net income of £13,917, up from the previous year of £12,837.

Reserves stands at £192,860 at year end ( 2022- £178,943) and comprises the freehold asset of £150,000 with net other cash and equivalent funds of £42,860.

#### *Reserves policy*

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

#### **Structure, governance and management**

The charity is a charitable incorporated organisation (CIO) with no share capital.

# TRIRATNA BUDDHIST COMMUNITY (IPSWICH)

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

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The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Kelvin Youngs

Nicholas Green

Barbara Dutch

Michael Smith

(Resigned 10 August 2023)

Mosaic Craigie-Williams

Sheena Davies

(Resigned 31 March 2024)

Paul King

(Resigned 31 March 2024)

Carol Vasey

(Resigned 31 March 2024)

Jnanamitra Emmett

Darren Barenger

John Cook

Clare Rodger

### *Recruitment and appointment of trustees*

#### **Eligibility for trusteeship**

- a. Every charity trustee must be a natural person.
- b. No one may be appointed as a charity trustee of the CIO:
  - if he or she is under the age of 18 years; or
  - if he or she would automatically cease to hold office under the provisions of clause 15.1.e.
- c. No one is entitled to act as a charity trustee whether on appointment or on any re- appointment until he or she has expressly acknowledged, in whatever way the charity trustees decide, his or her acceptance of the office of charity trustee.
- d. Every trustee of the CIO must be a member of the Triratna Buddhist Order or a Mitra of the Triratna Buddhist Order who is Training for Ordination.

#### **Number of charity trustees**

- a. There must be at least three charity trustees. If the number falls below this minimum, the remaining trustee or trustees may act only to call a meeting of the charity trustees, or appoint a new charity trustee.
- b. The maximum number of charity trustees is 12. The charity trustees may not appoint any charity trustee if as a result the number of charity trustees would exceed the maximum.

#### **Appointment of charity trustees**

1. In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.
2. The members of the charity trustees may at any time decide to appoint a new charity trustee, whether in place of a charity trustee who has retired or been removed in accordance with clause 15., or as an additional charity trustee, provided that the limit specified in clause 12.3. on the number of charity trustees would not as a result be exceeded.
3. All charity trustees are eligible for reappointment as charity trustees.

**TRIRATNA BUDDHIST COMMUNITY (IPSWICH)**

**TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2024**

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The trustees' report was approved by the Board of Trustees.

*M. Milkovics*  
.....  
~~Kelvin Youngs~~ *MARK MILKOVICS (Treasurer)*  
Trustee

Date: *29<sup>th</sup> January 2025*

# **TRIRATNA BUDDHIST COMMUNITY (IPSWICH)**

## **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

***FOR THE YEAR ENDED 31 MARCH 2024***

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The trustees, who are also the directors of Triratna Buddhist Community (Ipswich) for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# TRIRATNA BUDDHIST COMMUNITY (IPSWICH)

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF TRIRATNA BUDDHIST COMMUNITY (IPSWICH)

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I report to the trustees on my examination of the financial statements of Triratna Buddhist Community (Ipswich) (the charity) for the year ended 31 March 2024.

#### **Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



**Vincent Chandler**

FCA FCCA

**Independent Examiner**

Moore Green

Chartered Accountants

22 Friars Street

Sudbury

Suffolk

CO10 2AA

Dated: ....29.01.2025.....

# TRIRATNA BUDDHIST COMMUNITY (IPSWICH)

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

*FOR THE YEAR ENDED 31 MARCH 2024*

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	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £
<b>Income from:</b>			
Donations and legacies	2	32,418	33,454
Charitable activities	3	4,548	402
Other trading activities	4	9,376	13,372
Investments	5	691	51
<b>Total income</b>		<u>47,033</u>	<u>47,279</u>
<b>Expenditure on:</b>			
Charitable activities	6	33,116	34,442
<b>Total expenditure</b>		<u>33,116</u>	<u>34,442</u>
<b>Net income and movement in funds</b>		<u>13,917</u>	<u>12,837</u>
<b>Reconciliation of funds:</b>			
Fund balances at 1 April 2023		<u>178,943</u>	<u>166,106</u>
<b>Fund balances at 31 March 2024</b>		<u>192,860</u>	<u>178,943</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# TRIRATNA BUDDHIST COMMUNITY (IPSWICH)

## BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024		2023	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	12		153,113		154,402
<b>Current assets</b>					
Debtors	13	4,088		7,941	
Cash at bank and in hand		40,961		26,144	
		<u>45,049</u>		<u>34,085</u>	
<b>Creditors: amounts falling due within one year</b>	14	<u>(5,302)</u>		<u>(9,544)</u>	
<b>Net current assets</b>			<u>39,747</u>		<u>24,541</u>
<b>Total assets less current liabilities</b>			<u>192,860</u>		<u>178,943</u>
<b>The funds of the charity</b>					
Unrestricted funds	15		192,860		178,943
			<u>192,860</u>		<u>178,943</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved by the trustees on .....

28<sup>th</sup> January 2025

.....  
Kelvin Youngs  
Trustee

M. Millican  
(TREASURER) MARK MILKOVIC

Company registration number CE015351 (England and Wales)

# TRIRATNA BUDDHIST COMMUNITY (IPSWICH)

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 31 MARCH 2024**

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### 1 Accounting policies

#### Charity information

Triratna Buddhist Community (Ipswich) is a charitable incorporated organisation registered with the Charity Commission in England and Wales. The registered office is 4 Friars Bridge Road, Ipswich, Suffolk, IP1 1RR.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# TRIRATNA BUDDHIST COMMUNITY (IPSWICH)

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

---

### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings

Fixtures and fittings

25% Reducing Balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

# TRIRATNA BUDDHIST COMMUNITY (IPSWICH)

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

### 1 Accounting policies

(Continued)

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

### 2 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Appeals and donations	32,418	33,454

### 3 Income from charitable activities

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
<b>Charitable activities</b>		
Sale of goods	4,548	402

# TRIRATNA BUDDHIST COMMUNITY (IPSWICH)

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

### 4 Income from other trading activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Other income	9,376	13,372

### 5 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	691	51

### 6 Expenditure on charitable activities

	Charitable activities 2024 £	Charitable activities 2023 £
<b>Direct costs</b>		
Purchases	4,570	6,604
Repairs & Maintenance	2,964	560
Depreciation	1,289	1,440
Insurances	1,669	1,571
Office Expenses	6,630	7,936
Computer Software & Maintenance	1,784	1,569
Cleaning	556	366
Advertising	5,591	4,295
Bank Charges	699	765
Light, Heat & Power	3,420	4,636
Charitable Donations	2,844	4,000
	32,016	33,742
<b>Share of support and governance costs (see note 7)</b>		
Governance	1,100	700
	33,116	34,442
<b>Analysis by fund</b>		
Unrestricted funds	33,116	34,442

# TRIRATNA BUDDHIST COMMUNITY (IPSWICH)

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

### 7 Support costs

	Support costs	Governance costs	2024	2023
	£	£	£	£
Independent examiners fees	-	1,100	1,100	700
	<u>-</u>	<u>1,100</u>	<u>1,100</u>	<u>700</u>
	<u>-</u>	<u>1,100</u>	<u>1,100</u>	<u>700</u>
Analysed between Charitable activities	-	1,100	1,100	700
	<u>-</u>	<u>1,100</u>	<u>1,100</u>	<u>700</u>

Governance costs includes payments to the Independent Examiner of £1,150 (2023- £700) for the Independent examination fees.

### 8 Net movement in funds

	2024	2023
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	1,100	700
Depreciation of owned tangible fixed assets	1,289	1,440
	<u>1,100</u>	<u>700</u>

### 9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 10 Employees

The entity has no employees. Trustees and volunteers give their time freely.

### 11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

# TRIRATNA BUDDHIST COMMUNITY (IPSWICH)

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

### 12 Tangible fixed assets

	Freehold land and buildings £	Fixtures and fittings £	Total £
<b>Cost</b>			
At 1 April 2023	150,000	7,635	157,635
At 31 March 2024	150,000	7,635	157,635
<b>Depreciation and impairment</b>			
At 1 April 2023	-	3,233	3,233
Depreciation charged in the year	-	1,289	1,289
At 31 March 2024	-	4,522	4,522
<b>Carrying amount</b>			
At 31 March 2024	150,000	3,113	153,113
At 31 March 2023	150,000	4,402	154,402

### 13 Debtors

	2024 £	2023 £
<b>Amounts falling due within one year:</b>		
Trade debtors	1,823	5,754
Other debtors	2,265	2,187
	4,088	7,941

### 14 Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	5,302	9,544

### 15 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
General funds	178,943	47,033	(33,116)	192,860

# TRIRATNA BUDDHIST COMMUNITY (IPSWICH)

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

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### 15 Unrestricted funds (Continued)

Previous year:	At 1 April 2022	Incoming resources	Resources expended	At 31 March 2023
	£	£	£	£
General funds	166,106	47,279	(34,442)	178,943
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

### 16 Analysis of net assets between funds

	Unrestricted funds 2024 £
<b>At 31 March 2024:</b>	
Tangible assets	153,113
Current assets/(liabilities)	39,747
	<u>          </u>
	<u>192,860</u>

	Unrestricted funds 2023 £
<b>At 31 March 2023:</b>	
Tangible assets	154,402
Current assets/(liabilities)	24,541
	<u>          </u>
	<u>178,943</u>

**TRIRATNA BUDDHIST COMMUNITY (IPSWICH)**

England & Wales - Charity number 1180271

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# Accounts

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Charity registration number 1180271

Company registration number CE015351 (England and Wales)

**TRIRATNA BUDDHIST COMMUNITY (IPSWICH)  
TRUSTEES' ANNUAL REPORT AND UNAUDITED  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

# TRIRATNA BUDDHIST COMMUNITY (IPSWICH)

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# TRIRATNA BUDDHIST COMMUNITY (IPSWICH)

## CHAIRMAN'S STATEMENT

**FOR THE YEAR ENDED 31 MARCH 2023**

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### Ipswich Buddhist Centre - Chairman's Report 2022-23

During the year to 31st March 2023 the charity has continued to run a very full programme of activities for the people of Ipswich, enabling them to learn about Buddhism. We have also seen an increase in the numbers attending our classes and courses for the first time. This may be a post-Covid effect where people are more interested in finding meaning and purpose in their lives.

Also, as the Pandemic passes into history, more of our classes are moving from Zoom to being in-person events. This change has made a big improvement in the experience for our attendees. However, we are still holding some Zoom events for convenience and where requested, such as the weekly early morning meditation sessions.

Our popular Saturday morning newcomers class continued for this year as a hybrid class, with people both attending in-person at the Centre and also joining in on Zoom. This form of hybrid classes take more team support handling the technical side, and also requires the teacher or class leader to put more effort into managing the session.

The continued success of our Level 1 and 2, 6 week Buddhism courses has again meant that we had to run a new larger Foundation study course. The Foundation year is the first part of our four year Mitra study course and is ideal for those wanting to commit themselves to a Buddhist way of life.

Like previous years we have had Open Days, workshops, introductory classes and courses, evening rituals and festivals. We were fortunate to have visits from many Triratna Order Members, including some senior Order Members. In addition to the very skilled teaching on offer, these visits are a very useful way for local Buddhists to experience the wider Triratna Buddhist Community. We have had events looking more fully at the Buddha's teaching and at becoming more skilled at Buddhist meditation. We have run weekly evenings and also day events at the centre for those who are Mitra's (Buddhist community members).

During the course of the year we held Hybrid Mitra ceremonies for 4 members of our community. These ceremonies signify a person's commitment to Buddhism in the presence of their families and friends. The hybrid events allowed those with distant family and friends to witness the proceedings. The ceremony involved much rejoicing in their merits and the witnessing of them taking the five precepts, which are Buddhist ethical guidelines.

Again, during the summer months we held our popular 'Meditation in the Park' sessions. These sessions offer to those interested a chance to meditate in the beautiful Christchurch Park. Many people book for these session but we also welcome those just out strolling in the park to join us and learn simple meditation techniques.

We have had more requests to join the Triratna Buddhist Order. There are weekly events for those training for ordination into the Triratna Buddhist Order. There have also been residential training weekends for ordinands as part of the Eastern Regions 'Jewel Quest' programme. We have had people deepening their commitment to the Buddhist way of life at all levels.

We held two residential weekend retreats in the year at the London Buddhist Centre's Vajrasana retreat Centre in Suffolk. These retreats enable our members to spend time in a Buddhist environment, giving more time to meditation and exploration of the dharma.

In January, 21 members of our community went on an Indian Buddhist pilgrimage. Dh. Arthapriya, the Centres President also came on the Pilgrimage. We spent 5 weeks visiting the ancient Buddhist sites connected to the life story of the Buddha. We also visited modern Triratna Buddhist Centres and projects in India to which we were warmly welcomed. We also visited sites in North India and Sikkim that are associated with the founder of our Movement, who spent 14 years in that area. The Pilgrimage was guided by a team of Indian Order Members who ensured that a great and interesting time was had by all on the trip.

Our Young Buddhist group for those under 35, meets monthly and explores topics relevant and important to those that attend.

This year we have begun to form a Sangha choir. Allowing people to chant Mantras and other traditional songs and fill the Centre with song. These sessions have been very well attended and tune-in to the positive health benefits that communal singing have been shown to give.

The Council of the Charity continue to meet regularly to conduct business which includes a monthly Council meeting of all trustees.

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# TRIRATNA BUDDHIST COMMUNITY (IPSWICH)

## CHAIRMAN'S STATEMENT (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

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We have continued to give support to the people of Ipswich town in various ways. The '8 step recovery' addiction support group is very popular with weekly peer-led meetings, currently via Zoom. We hosted visits to the Centre from many schools, and also visited schools to lead assemblies and talk to classes about Buddhism. As usual we participated in the Ipswich Mayor's Celebration of Community. We continue our involvement with the local hospices, both adult and children's. We had regular visits to classes by inmates from nearby prisons, the visitors have been coming regularly and expressing much gratitude for being able to come and feel integrated with our Buddhist activities.

We continue to have cultural and social events at the centre with a lively programme throughout the year.

We have been involved in the national Buddhist Action Month (BAM) again this year and held a number of events and special classes looking at world ecological issues and local health initiatives. During the month we also collected and donated food and useful items to the Ipswich homeless charity, OutReach. We also support the Ipswich Family Bank, a charity looking after young families in need.

The Ipswich Buddhist Centre is also growing and thriving in the online world: we have 560 people on our e-mailing list. We have 1,200 followers on Facebook, 960 on Instagram, and 735 on TikTok. The Centres Social Media accounts are managed very successfully by our part-time media consultant, Amy Austen. With this wide online presence we have been able to reach out to more areas of the Ipswich population than previously. Thus we can bring help and support to all those with an interest in Buddhism and the positive benefits and changes it can make to people's lives.

I would like to express my gratitude to the current and past Trustees: John Cook (Ariyanivata), Darren Barrenger (Sthiranaga), Sheena Davies (Nagarani) (Treasurer), Paul King (Viryamati), Jnanamitra Emmett, Carol Vasey (Carumani), Clare Rodger (Aksayadhi) and Willie Boyle (Kusaladana).

While In the past year: Barbara Dutch, Nick Green and Mick Smith have also become Trustees.

During the year Willie Boyle stood down as a Trustee.

I have great confidence in our Trustees, we are in regular communication with each other and remain in harmony with similar commitment and vision. We are good friends.

Our part-time Centre Administrator, Nick Green has managed to keep on top of the administrative work at the Centre. However, he decided to relinquish the role in July to give more time for his Ordination process. I must express my appreciation for all the work that Nick has done, particularly during lockdown and especially during the creation of the newly refurbished Sangha Room.

We also have an extremely dedicated, competent, and hard working team of Volunteers. They have kept the Centre running smoothly over this past year. Each volunteer is committed to carrying out their role to the best of their ability. The Centre wouldn't survive without the hard work and commitment of its Volunteers, and I would like to take this opportunity to express my deepest gratitude to this wonderful group.

So I am very pleased to say that our centre and community continues to thrive.

Dharmachari Bodhivamsa (Chair)

October 2023

# TRIRATNA BUDDHIST COMMUNITY (IPSWICH)

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

### FOR THE YEAR ENDED 31 MARCH 2023

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The trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### **Objectives and activities**

The object of the CIO is to support the advancement of the Buddhist religion, in particular by:

encouraging members and others to live ethical lives in accordance with the teachings of the Buddha;

supporting ordained members of the Triratna Buddhist Community and other duly ordained Buddhists, at the discretion of the Council of the CIO;

maintaining close communication with and working under the guidance of the Triratna Buddhist Order and in co-operation with other groups with the same objects; and

using applications of the Buddha's teaching to promote the health and well-being of all.

#### *Public benefit*

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### **Achievements and performance**

##### *Significant activities and achievements against objectives*

The CIO has supported the Buddhist Community and its members in order to achieve its objects and those members continuation of the teachings of the Buddha.

Following the restrictions of the pandemic the Community has seen a gradual return to normal with an increase in donations financially and increase in in person attendances.

#### **Financial review**

Total income improved from the previous year by £2,690 mainly due to increased donations as a result of more in person attendance. Expenditure meanwhile continued to be controlled by the Council and Trustees wherever possible seeing an overall reduction in costs of £9,324. This has resulted in net income of £12,837, up from the previous year of £823.

Reserves stands at £178,943 at year end ( 2022- £166,106) and comprises the freehold asset of £150,000 with net other cash and equivalent funds of £28,943.

#### *Reserves policy*

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

#### **Structure, governance and management**

The charity is a charitable incorporated organisation (CIO) with no share capital.

# TRIRATNA BUDDHIST COMMUNITY (IPSWICH)

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

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The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Kelvin Youngs

Nicholas Green

(Appointed 2 June 2022)

Barbara Dutch

(Appointed 2 June 2022)

Michael Smith

(Appointed 2 June 2022 and resigned 10 August 2023)

Mosaic Craigie-Williams

(Appointed 2 June 2022)

Sheena Davies

Paul King

Carol Vasey

Jnanamitra Emmett

Darren Barenger

John Cook

Clare Rodger

#### *Recruitment and appointment of trustees*

##### **Eligibility for trusteeship**

- a. Every charity trustee must be a natural person.
- b. No one may be appointed as a charity trustee of the CIO:
  - if he or she is under the age of 18 years; or
  - if he or she would automatically cease to hold office under the provisions of clause 15.1.e.
- c. No one is entitled to act as a charity trustee whether on appointment or on any re- appointment until he or she has expressly acknowledged, in whatever way the charity trustees decide, his or her acceptance of the office of charity trustee.
- d. Every trustee of the CIO must be a member of the Triratna Buddhist Order or a Mitra of the Triratna Buddhist Order who is Training for Ordination.

##### **Number of charity trustees**

- a. There must be at least three charity trustees. If the number falls below this minimum, the remaining trustee or trustees may act only to call a meeting of the charity trustees, or appoint a new charity trustee.
- b. The maximum number of charity trustees is 12. The charity trustees may not appoint any charity trustee if as a result the number of charity trustees would exceed the maximum.

##### **Appointment of charity trustees**

1. In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.
2. The members of the charity trustees may at any time decide to appoint a new charity trustee, whether in place of a charity trustee who has retired or been removed in accordance with clause 15., or as an additional charity trustee, provided that the limit specified in clause 12.3. on the number of charity trustees would not as a result be exceeded.
3. All charity trustees are eligible for reappointment as charity trustees.

# TRIRATNA BUDDHIST COMMUNITY (IPSWICH)

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

*FOR THE YEAR ENDED 31 MARCH 2023*

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The trustees' report was approved by the Board of Trustees.

Kelvin Youngs

**Trustee**

28 November 2023

# **TRIRATNA BUDDHIST COMMUNITY (IPSWICH)**

## **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

***FOR THE YEAR ENDED 31 MARCH 2023***

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The trustees, who are also the directors of Triratna Buddhist Community (Ipswich) for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# TRIRATNA BUDDHIST COMMUNITY (IPSWICH)

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF TRIRATNA BUDDHIST COMMUNITY (IPSWICH)

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I report to the trustees on my examination of the financial statements of Triratna Buddhist Community (Ipswich) (the charity) for the year ended 31 March 2023.

#### **Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



**Vincent Chandler**

FCA FCCA

**Independent Examiner**

Moore Green

Chartered Accountants

22 Friars Street

Sudbury

Suffolk

CO10 2AA

Dated: 7 December 2023

# TRIRATNA BUDDHIST COMMUNITY (IPSWICH)

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 MARCH 2023**

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	Notes	Unrestricted funds 2023 £	Unrestricted funds 2022 £
<b>Income from:</b>			
Donations and legacies	2	33,454	28,295
Charitable activities	3	402	2,500
Other trading activities	4	13,372	13,723
Investments	5	51	71
<b>Total income</b>		<u>47,279</u>	<u>44,589</u>
Charitable activities	6	34,442	43,766
<b>Net income and movement in funds</b>		<u>12,837</u>	<u>823</u>
<b>Reconciliation of funds:</b>			
Fund balances at 1 April 2022		166,106	165,283
<b>Fund balances at 31 March 2023</b>		<u><u>178,943</u></u>	<u><u>166,106</u></u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# TRIRATNA BUDDHIST COMMUNITY (IPSWICH)

## BALANCE SHEET

AS AT 31 MARCH 2023

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	Notes	2023		2022	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	11		154,402		155,243
<b>Current assets</b>					
Debtors	12	7,941		5,743	
Cash at bank and in hand		26,144		9,875	
			34,085		15,618
<b>Creditors: amounts falling due within one year</b>	13	9,544		4,755	
Net current assets			24,541		10,863
<b>Total assets less current liabilities</b>			178,943		166,106
<b>The funds of the charity</b>					
Unrestricted funds			178,943		166,106
			178,943		166,106

The financial statements were approved by the trustees on 28 November 2023

Kelvin Youngs  
**Trustee**

Company registration number CE015351 (England and Wales)

# TRIRATNA BUDDHIST COMMUNITY (IPSWICH)

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 31 MARCH 2023**

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### 1 Accounting policies

#### Charity information

Triratna Buddhist Community (Ipswich) is a charitable incorporated organisation registered with the Charity Commission in England and Wales. The registered office is 4 Friars Bridge Road, Ipswich, Suffolk, IP1 1RR.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# TRIRATNA BUDDHIST COMMUNITY (IPSWICH)

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

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### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	
Fixtures and fittings	25% Reducing Balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

# TRIRATNA BUDDHIST COMMUNITY (IPSWICH)

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

### 1 Accounting policies

(Continued)

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

### 2 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Appeals and donations	33,454	28,295

### 3 Income from charitable activities

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
<b>Charitable activities</b>		
UK Government grants and similar income	402	2,500

# TRIRATNA BUDDHIST COMMUNITY (IPSWICH)

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

### 4 Income from other trading activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Fees and supplies	13,372	13,723

### 5 Income from investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Interest receivable	51	71

### 6 Expenditure on charitable activities

	Charitable activities 2023 £	Charitable activities 2022 £
<b>Direct costs</b>		
Purchases	6,604	9,311
Repairs and Maintenance	560	315
Depreciation	1,440	1,601
Insurances	1,571	782
Office Expenses	7,936	12,020
Computer Software and Maintenance Costs	1,569	1,672
Cleaning	366	351
Advertising	4,295	3,176
Bank Charges	765	2,994
Bank Interest Payable	-	2,809
Light, Heat and Power	4,636	2,221
Charitable Donations	4,000	1,500
	33,742	38,752

#### Share of support and governance costs (see note 7)

Governance	700	5,014
	34,442	43,766

#### Analysis by fund

Unrestricted funds	34,442	43,766
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# TRIRATNA BUDDHIST COMMUNITY (IPSWICH)

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

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7 Support costs	Support costs £	Governance costs £	2023 £	2022 £
Independent examiners fees	-	700	700	700
Legal and professional	-	-	-	4,314
	-----	-----	-----	-----
	-	700	700	5,014
	=====	=====	=====	=====
Analysed between Charitable activities	-	700	700	5,014
	=====	=====	=====	=====

Governance costs includes payments to the Independent Examiner of £700 (2022- £760) for the Independent examination fees.

### 8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 9 Employees

The entity has no employees. Trustees and volunteers give their time freely.

### 10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

# TRIRATNA BUDDHIST COMMUNITY (IPSWICH)

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

### 11 Tangible fixed assets

	Freehold land and buildings £	Fixtures and fittings £	Total £
<b>Cost</b>			
At 1 April 2022	150,000	7,036	157,036
Additions	-	599	599
At 31 March 2023	150,000	7,635	157,635
<b>Depreciation and impairment</b>			
At 1 April 2022	-	1,793	1,793
Depreciation charged in the year	-	1,440	1,440
At 31 March 2023	-	3,233	3,233
<b>Carrying amount</b>			
At 31 March 2023	150,000	4,402	154,402
At 31 March 2022	150,000	5,243	155,243

### 12 Debtors

	2023 £	2022 £
<b>Amounts falling due within one year:</b>		
Trade debtors	5,754	-
Other debtors	2,187	5,743
	7,941	5,743

### 13 Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	9,544	4,755

### 14 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2022 £	Incoming resources £	Resources expended £	At 31 March 2023 £
General funds	166,106	47,279	(34,442)	178,943

# TRIRATNA BUDDHIST COMMUNITY (IPSWICH)

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

### 14 Unrestricted funds (Continued)

Previous year:	At 1 April 2021	Incoming resources	Resources expended	At 31 March 2022
	£	£	£	£
General funds	165,283	44,589	(43,766)	166,106

### 15 Analysis of net assets between funds

	Unrestricted funds 2023 £
<b>Fund balances at 31 March 2023 are represented by:</b>	
Tangible assets	154,402
Current assets/(liabilities)	24,541
	<u>178,943</u>

	Unrestricted funds 2022 £
<b>Fund balances at 31 March 2022 are represented by:</b>	
Tangible assets	155,243
Current assets/(liabilities)	10,863
	<u>166,106</u>

**TRIRATNA BUDDHIST COMMUNITY (IPSWICH)**

England & Wales - Charity number 1180271

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# Accounts

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Company registration number: CE015351

Charity registration number: 1180271

# Triratna Buddhist Community (Ipswich)

(A charitable incorporated organisation - CIO)

Annual Report and Financial Statements

for the Year Ended 31 March 2022

# Triratna Buddhist Community (Ipswich)

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## **Triratna Buddhist Community (Ipswich)**

### **Reference and Administrative Details**

<b>Chairman</b>	Kelvin Youngs
<b>Trustees</b>	Kelvin Youngs Paul King Carol Vasey Darren Barrenger Clare Rodger Jnanmitra Emmett David Vasey, Resigned 4 November 2021 John Cook Sheena Davies Mosaic Craigie-Williams, Appointed 2 June 2022 Michael Smith, Appointed 2 June 2022 Nicholas Green, Appointed 2 June 2022
<b>Secretary</b>	Darren Barrenger
<b>Principal Office</b>	4 Friars Bridge Road Ipswich Suffolk IP1 1RR The charity is incorporated in England.
<b>Company Registration Number</b>	CE015351
<b>Charity Registration Number</b>	1180271

## **Triratna Buddhist Community (Ipswich)**

### **Trustees' Report**

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2022.

#### **Triratna Buddhist Community (Ipswich)**

#### **Trustees' Report: April 2021 – March 2022**

The year started with the completion of the final items for the change over from an unincorporated to a Charitable incorporated Organisation (CIO) and our large solicitor's bill was settled. Thus drawing an end to a rather protracted process but one that enable future Trustees to more easily come forward and take and active part in the Charity.

The governments Covid measures have been in place for the start of this year which has meant that the Centre has only been able to physically open for private practise. The equipment and facilities which were purchased and installed last year have continued to enable us to teach Buddhism using the online platform Zoom. All Council meetings for the year have been held online due to ongoing Covid restrictions. It is expected that in-person Council meetings will resume next year.

Works started last year on the main downstairs room to improve its layout and increase capacity, they have now been completed at the beginning of the year. Thus when the doors could open in June 2022 we were in a much better position to handle the increase in numbers we experienced.

As in previous years, through the summer, on Sundays we held a number of 'Meditation in the Park' sessions. These are held in Ipswich's central public park, and are free to all to attend. People do come along specially, but we also have people come along who have just gone out for a walk in the park and are willing to give meditation a go. Over the year as the Covid restrictions were lifted many of our classes became hybrid, that is with some of the class in the Centre and some attending online. However, most people found attending in-person was a much missed experience and numbers attending the Centre slowly increased. Eventually only a few of our classes were left running as Hybrid, and most returned to their pre-Covid state of being in-person only.

In September we were able to hold our first residential weekend retreat this year at Vajrasana. The retreat was very well attended and enjoyed by all. A second Vajrasana weekend Sangha retreat was held in January, again very well attended.

In October it was decided to pay off our mortgage in full. The decision was made because of an expected base rate interest rise and the increase in the rate that Triodos charged us after the CIO was created. Payment was completed in January and a celebration was held at the Centre to mark the event.

Also in October we employed a new part-time media person. They were tasked with maintaining and improving our Facebook and Tik-Tok presence. Primarily to improve our reach to a younger audience.

In November we installed our GoodBox contactless donation machine. This has enabled people attending the Centre to donate to the centre via their swipe bank cards. This was been necessary as post-Covid many people do not use cash and paying via contactless methods is now the norm.

During the year two Trustees, Avril Miller and David Vasey left the Council after many years of diligent service to the Charity. Avril had held the office of Treasurer, but is now able to focus more on her Ordination process.

## **Triratna Buddhist Community (Ipswich)**

### **Trustees' Report**

David had fulfilled many roles for the Charity as he had been at various times, the Secretary, acting Chair and also Men's Mitra Convenor. He still continues helping the Charity but now only in a teaching role.

In July 2021, a member of our Ipswich Buddhist community, was Ordained after a short Covid compliant retreat at Padmaloka Retreat Centre in Norfolk. He was given a new Buddhist name of Prajnakara and returned to Ipswich with much rejoicing. Despite the severe Covid restrictions at the beginning of the year, the charity has continued to run a very full programme of activities for the people of the Ipswich. Giving them the opportunity, both online and in-person to learn about Buddhism.

Our popular Saturday morning newcomers class continued as a Hybrid class for this year. Ideal for those that prefer to attend a daytime class or have work pressures that make weekday evenings difficult. This class and is led by our Ipswich, 'born and bred' Order Member, Dharmacari Ariyanivata, so it has a particular appeal to those who have lived in Ipswich for some time.

Level 1 and 2, 6 week Buddhism courses have been running online throughout the year. These successful courses are followed by the Foundation year of our four year Mitra study course and is ideal for those wanting to commit themselves to a Buddhist way of life. Like previous years we have had Open Days, workshops, introductory classes and courses, evening rituals and festivals but all being in the online space.

We were fortunate to have a few visits from many Triratna Order Members, including some senior Order Members to our Friends evening. In addition to the very skilled teaching on offer, these visits are a very useful way for local Buddhists to experience the wider Triratna Buddhist Community. We have had events looking more fully at the Buddha's teaching and at becoming more skilled at Buddhist meditation.

We have had more requests to join the Triratna Buddhist Order. There are weekly events for those training for ordination into the Triratna Buddhist Order. We have had people deepening their commitment to the Buddhist way of life at all levels.

The Council of the Charity continue throughout the year to meet regularly online to conduct business which includes a monthly Council meeting of all trustees. We have continued to give support to the people of Ipswich town in various ways. The '8 step recovery' addiction support group is very popular with weekly peer-led meetings. We have been involved in the national Buddhist Action Month (BAM) again this year, and held a number of events and special classes looking at world ecological issues and local health initiatives. During the year we also collected and donated food and useful items to a number of local Ipswich charities including the Light-House project.

So I am very pleased to say that our centre and community continues to thrive.

**Dharmachari Bodhivamsa**

(Chair)

10th November 2022

## **Triratna Buddhist Community (Ipswich)**

### **Statement of Trustees' Responsibilities**

The trustees (who are also the directors of Triratna Buddhist Community (Ipswich) for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 10 November 2022 and signed on its behalf by:

.....  
Kelvin Youngs  
Chairman and Trustee

## **Triratna Buddhist Community (Ipswich)**

### **Independent Examiner's Report to the trustees of Triratna Buddhist Community (Ipswich)**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2022 which are set out on pages 6 to 10.

#### **Respective responsibilities of trustees and examiner**

As the charity's trustees of Triratna Buddhist Community (Ipswich) (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Triratna Buddhist Community (Ipswich) are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Triratna Buddhist Community (Ipswich) as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....  
Peter Duley, AIMS Accountants for Business  
Association of Chartered Certified Accountants

10 November 2022

## Triratna Buddhist Community (Ipswich)

### Statement of Financial Activities for the Year Ended 31 March 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2022 £
<b>Income and Endowments from:</b>			
Donations and legacies		28,295	28,295
Charitable activities	2	2,500	2,500
Other trading activities		13,724	13,724
Investment income	3	71	71
Total income		44,590	44,590
<b>Expenditure on:</b>			
Charitable activities		(43,768)	(43,768)
Total expenditure		(43,768)	(43,768)
Net income		822	822
Net movement in funds		822	822
<b>Reconciliation of funds</b>			
Total funds brought forward		165,284	165,284
Total funds carried forward	6	166,106	166,106
	<b>Note</b>	<b>Unrestricted funds £</b>	<b>Total 2021 £</b>
<b>Income and Endowments from:</b>			
Donations and legacies		4,187	4,187
Total income		4,187	4,187
<b>Expenditure on:</b>			
Charitable activities		(1,537)	(1,537)
Total expenditure		(1,537)	(1,537)
Net income		2,650	2,650
Net movement in funds		2,650	2,650
<b>Reconciliation of funds</b>			
Total funds brought forward		3,395	3,395
Total funds carried forward	6	6,045	6,045

All of the charity's activities derive from continuing operations during the above two periods.

**Triratna Buddhist Community (Ipswich)**

**(Registration number: CE015351)  
Balance Sheet as at 31 March 2022**

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	4	155,243	-
<b>Current assets</b>			
Debtors	5	5,743	-
Cash at bank and in hand		<u>9,875</u>	<u>6,405</u>
		15,618	6,405
<b>Creditors: Amounts falling due within one year</b>		<u>(4,755)</u>	<u>(360)</u>
<b>Net current assets</b>		<u>10,863</u>	<u>6,045</u>
<b>Net assets</b>		<u>166,106</u>	<u>6,045</u>
<b>Funds of the charity:</b>			
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>166,106</u>	<u>6,045</u>
<b>Total funds</b>	6	<u>166,106</u>	<u>6,045</u>

The financial statements on pages 6 to 10 were approved by the trustees, and authorised for issue on 10 November 2022 and signed on their behalf by:

.....  
Kelvin Youngs  
Chairman and Trustee

# Triratna Buddhist Community (Ipswich)

## Notes to the Financial Statements for the Year Ended 31 March 2022

### 1 Charity status

The charity is a charitable incorporated organisation registered with the Charity Commission in England and Wales.

The address of its registered office is:

4 Friars Bridge Road  
Ipswich  
Suffolk  
IP1 1RR

### 2 Income from charitable activities

Unrestricted funds	Total 2022
General £	£
2,500	2,500

### 3 Investment income

Interest receivable and similar income;  
Interest receivable on bank deposits

Unrestricted funds	Total 2022
General £	£
71	71

### 4 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
<b>Cost</b>			
Additions	150,000	7,036	157,036
At 31 March 2022	150,000	7,036	157,036
<b>Depreciation</b>			
Charge for the year	-	1,793	1,793
At 31 March 2022	-	1,793	1,793
<b>Net book value</b>			

## Triratna Buddhist Community (Ipswich)

### Notes to the Financial Statements for the Year Ended 31 March 2022

	Land and buildings £	Furniture and equipment £	Total £
At 31 March 2022	150,000	5,243	155,243

#### 5 Debtors

	2022 £
Other debtors	5,743

#### 6 Funds

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 31 March 2022 £
<b>Unrestricted funds</b>				
General	165,284	44,590	(43,768)	166,106

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Balance at 31 March 2021 £
<b>Unrestricted funds</b>				
General	3,395	4,187	(1,537)	6,045

The difference between closing balance of £6,045 and opening balance of £165,284 is £159,239.  
This represents the transfer of assets to the new charity from the old

#### 7 Analysis of net assets between funds

	Unrestricted funds General 2022 £	Total funds 2022 £
Tangible fixed assets	155,243	155,243
Current assets	15,618	15,618
Current liabilities	(4,755)	(4,755)
Total net assets	166,106	166,106

## Triratna Buddhist Community (Ipswich)

### Notes to the Financial Statements for the Year Ended 31 March 2022

	<b>Unrestricted funds General 2021 £</b>	<b>Total funds 2021 £</b>
Current assets	6,405	6,405
Current liabilities	(360)	(360)
Total net assets	<u>6,045</u>	<u>6,045</u>

**Triratna Buddhist Community (Ipswich)**

**Statement of Financial Activities by fund for the Year Ended 31 March 2022**

**Unrestricted funds**

	<b>General Funds A 2022 £</b>
<b>Income and Endowments from:</b>	
Donations and legacies	28,295
Other trading activities	<u>13,724</u>
Total income	<u>42,019</u>
<b>Expenditure on:</b>	
Net income	<u>42,019</u>
<b>Reconciliation of funds</b>	
Total funds carried forward	<u><u>42,019</u></u>

## Triratna Buddhist Community (Ipswich)

### Detailed Statement of Financial Activities for the Year Ended 31 March 2022

	2022 Unrestricted funds	2022	Total 2021
	General £	Total £	£
<b>Income and Endowments from:</b>			
Donations and legacies (analysed below)	28,295	28,295	4,187
Charitable activities (analysed below)	2,500	2,500	-
Other trading activities (analysed below)	13,724	13,724	-
Investment income (analysed below)	71	71	-
	44,590	44,590	4,187
<b>Expenditure on:</b>			
Charitable activities (analysed below)	(43,768)	(43,768)	(1,537)
Total expenditure	(43,768)	(43,768)	(1,537)
Net income	822	822	2,650
Net movement in funds	822	822	2,650
<b>Reconciliation of funds</b>			
Total funds brought forward	165,284	165,284	3,395
Total funds carried forward	166,106	166,106	6,045

## Triratna Buddhist Community (Ipswich)

### Detailed Statement of Financial Activities for the Year Ended 31 March 2022

	Total 2022 £	Total 2021 £
<b>Donations and legacies</b>		
Appeals and donations	28,295	4,187
	<u>28,295</u>	<u>4,187</u>
<b>Charitable activities</b>		
UK Government grants	2,500	-
	<u>2,500</u>	<u>-</u>
<b>Other trading activities</b>		
Fees and supplies	13,724	-
	<u>13,724</u>	<u>-</u>
<b>Investment income</b>		
Interest on cash deposits	71	-
	<u>71</u>	<u>-</u>
<b>Charitable activities</b>		
Purchases	(9,311)	-
Repairs and maintenance	(315)	-
Depreciation of fixtures and fittings	(1,602)	-
Insurance	(782)	-
Office expenses	(3,386)	-
Computer software and maintenance costs	(1,672)	-
Cleaning	(351)	-
Advertising	(3,176)	-
Bank charges	(2,994)	-
Bank interest payable	(2,809)	-
Light, heat and power	(2,221)	-
Charitable donations	(1,500)	-
Office expenses	(8,635)	-
Accountancy fees	-	(1,537)
Legal and professional fees	(5,014)	-
	<u>(43,768)</u>	<u>(1,537)</u>

**Triratna Buddhist Community (Ipswich)**

**Detailed Statement of Financial Activities for the Year Ended 31 March 2022**

	2022 Unrestricted funds	2022	
	General £	Total £	Total 2021 £
<b><i>Donations and legacies</i></b>			
Appeals and donations	28,295	28,295	4,187
	28,295	28,295	4,187

	2022 Unrestricted funds	2022	
	General £	Total £	Total 2021 £
<b><i>Charitable activities</i></b>			
UK Government grants	2,500	2,500	-
	2,500	2,500	-

	2022 Unrestricted funds	2022	
	General £	Total £	Total 2021 £
<b><i>Other trading activities</i></b>			
Fees and supplies	13,724	13,724	-
	13,724	13,724	-

## Triratna Buddhist Community (Ipswich)

### Detailed Statement of Financial Activities for the Year Ended 31 March 2022

	2022	2022	
	Unrestricted funds		Total 2021
	General £	Total £	£
<b>Investment income</b>			
Interest on cash deposits	71	71	-
	71	71	-
	71	71	-
	2022	2022	
	Unrestricted funds		Total 2021
	General £	Total £	£
<b>Charitable activities</b>			
Purchases	(9,311)	(9,311)	-
Repairs and maintenance	(315)	(315)	-
Depreciation of fixtures and fittings	(1,602)	(1,602)	-
Insurance	(782)	(782)	-
Office expenses	(3,386)	(3,386)	-
Computer software and maintenance costs	(1,672)	(1,672)	-
Cleaning	(351)	(351)	-
Advertising	(3,176)	(3,176)	-
Bank charges	(2,994)	(2,994)	-
Bank interest payable	(2,809)	(2,809)	-
Light, heat and power	(2,221)	(2,221)	-
Charitable donations	(1,500)	(1,500)	-
Office expenses	(8,635)	(8,635)	-
Accountancy fees	-	-	(1,537)
Legal and professional fees	(5,014)	(5,014)	-
	(43,768)	(43,768)	(1,537)
	(43,768)	(43,768)	(1,537)

**TRIRATNA BUDDHIST COMMUNITY (IPSWICH)**

England & Wales - Charity number 1180271

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# Accounts

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Company registration number: CE015351

Charity registration number: 1180271

# Triratna Buddhist Community (Ipswich)

(A charitable incorporated organisation - CIO)

Annual Report and Financial Statements

for the Year Ended 31 March 2021

# Triratna Buddhist Community (Ipswich)

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## **Triratna Buddhist Community (Ipswich)**

### **Reference and Administrative Details**

<b>Chairman</b>	Kelvin Youngs
<b>Trustees</b>	Kelvin Youngs Paul King William Boyle Avril Miller, Resigned 4 March 2021 Carol Vasey Darren Barrenger Clare Rodger Jnanmitra Emmett David Vasey, Resigned 4 November 2021 John Cook Sheena Davies, Appointed 4 March 2021
<b>Secretary</b>	Darren Barrenger
<b>Principal Office</b>	4 Friars Bridge Road Ipswich Suffolk IP1 1RR  The charity is incorporated in England.
<b>Company Registration Number</b>	CE015351
<b>Charity Registration Number</b>	1180271

## **Triratna Buddhist Community (Ipswich)**

### **Trustees' Report**

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2021.

This charity had been preparing itself for the change over from an unincorporated to a Charitable incorporated Organisation (CIO). On 14th January 2021 the Council approved the change over of assets and function to this charity. The process of transferring assets was completed by the end of March.

This had been a longer than expected process and has involved a lot of work by our Secretary, Treasurer and other Trustees to prepare for the change-over. Unfortunately for us this changing of charitable status has not been carried out before and so a lot of work and solicitors fees have been expended. The transfer of assets, mortgage and Trustees to the new CIO have proved difficult and no clear pathway for the transition is available yet from the Charity Commission. However, that work has now been completed.

The governments Covid measures have been in place for all of this year which has meant that the Centre has only physically open for private practise. We have put in place equipment and facilities which enable us to continue teaching Buddhism but using the online platform Zoom. The purchase of this equipment was aided by a grant from Ipswich Borough Council of over £5K. We have also taken the time when the Centre is idle to improve the layout of the ground floor. Increasing its capacity to help with social-distancing when we are allowed to hold classes in the building again.

In October 2021, two members of our Ipswich Buddhist community, were Ordinated after a short Covid compliant retreat at our central institution in Herefordshire. They returned to much online rejoicing. We have had a new trustee join us who will be our new treasurer, Sheena Davies. She is one of our recently Ordained members with a Buddhist name of Nagarani. We also ratified the appointment of a new men's Mitra convenor, Viryamati (Trustee Paul King)

Despite the Covid restrictions the charity has continued to run a very full programme of activities for the people of the Ipswich, enabling them to learn about Buddhism. We have managed to very successfully replicate our classes in an online environment.

## **Triratna Buddhist Community (Ipswich)**

### **Trustees' Report**

Our popular Saturday morning newcomers class continued online for this year. Ideal for those that prefer to attend a daytime class or have work pressures that make weekday evenings difficult. This class and is led by our Ipswich, 'born and bred' Order Member, Dharmacari Ariyanivata, so it has a particular appeal to those who have lived in Ipswich for sometime.

The continued success of our Level 1 and 2, 6 week Buddhism courses has again meant that we had to run a new large study class. This was a larger than usual group discussion class studying the Foundation year of our four year Mitra study course and is ideal for those wanting to commit themselves to a Buddhist way of life.

Like previous years we have had Open Days, workshops, introductory classes and courses, evening rituals and festivals but all being in the online space. We were fortunate to have visits from many Triratna Order Members, including some senior Order Members to our Friends evening. In addition to the very skilled teaching on offer, these visits are a very useful way for local Buddhists to experience the wider Triratna Buddhist Community. We have had events looking more fully at the Buddha's teaching and at becoming more skilled at Buddhist meditation.

We held an online Mitra ceremonies, signifying a persons commitment to Buddhism, during the course of the year, in the presence of their families and friends. The ceremony involved much rejoicing in their merits and the witnessing of them taking the five precepts, which are Buddhist ethical guidelines.

We have had more requests to join the Triratna Buddhist Order. There are weekly events for those training for ordination into the Triratna Buddhist Order. We have had people deepening their commitment to the Buddhist way of life at all levels.

We were unable to hold residential weekend retreats this year but held a number of online '@Home' retreats where participants were encouraged to create a retreat like atmosphere in their own homes. These were well attended and are likely to continue when Covid restriction have been lifted.

The Council of the Charity continues to meet regularly online to conduct business which includes a monthly Council meeting of all trustees.

We have continued to give support to the people of Ipswich town in various ways. The '8 step recovery' addiction support group is very popular with weekly peer-led meetings.

We have been involved in the national Buddhist Action Month (BAM) again this year, and held a number of events and special classes looking at world ecological issues and local health initiatives. During the month we also collected and donated food and useful items to a number of local Ipswich charities including the Light-House project.

So I am very pleased to say that our centre and community continues to thrive.

Dharmachari Bodhivamsa (Chair) 6 January 2022.

## **Triratna Buddhist Community (Ipswich)**

### **Statement of Trustees' Responsibilities**

The trustees (who are also the directors of Triratna Buddhist Community (Ipswich) for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 6 January 2022 and signed on its behalf by:

.....  
Kelvin Youngs  
Chairman and Trustee

## **Triratna Buddhist Community (Ipswich)**

### **Independent Examiner's Report to the trustees of Triratna Buddhist Community (Ipswich)**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2021 which are set out on pages 6 to 9.

#### **Respective responsibilities of trustees and examiner**

As the charity's trustees of Triratna Buddhist Community (Ipswich) (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Triratna Buddhist Community (Ipswich) are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Triratna Buddhist Community (Ipswich) as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....  
Peter Duley, AIMS Accountants for Business  
Association of Chartered Certified Accountants

6 January 2022

## Triratna Buddhist Community (Ipswich)

### Statement of Financial Activities for the Year Ended 31 March 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 31 March 2021 £
<b>Income and Endowments from:</b>			
Donations and legacies		4,187	4,187
Total income		<u>4,187</u>	<u>4,187</u>
<b>Expenditure on:</b>			
Charitable activities		(1,537)	(1,537)
Total expenditure		<u>(1,537)</u>	<u>(1,537)</u>
Net income		<u>2,650</u>	<u>2,650</u>
Net movement in funds		2,650	2,650
<b>Reconciliation of funds</b>			
Total funds brought forward		<u>3,395</u>	<u>3,395</u>
Total funds carried forward	2	<u>6,045</u>	<u>6,045</u>
	<b>Note</b>	<b>Unrestricted funds £</b>	<b>Total 31 March 2020 £</b>
<b>Income and Endowments from:</b>			
Donations and legacies		800	800
Other trading activities		2,955	2,955
Total income		<u>3,755</u>	<u>3,755</u>
<b>Expenditure on:</b>			
Charitable activities		(360)	(360)
Total expenditure		<u>(360)</u>	<u>(360)</u>
Net income		<u>3,395</u>	<u>3,395</u>
Net movement in funds		<u>3,395</u>	<u>3,395</u>
<b>Reconciliation of funds</b>			
Total funds carried forward	2	<u>3,395</u>	<u>3,395</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2020 is shown in note 2.

**Triratna Buddhist Community (Ipswich)**

**(Registration number: CE015351)  
Balance Sheet as at 31 March 2021**

	Note	31 March 2021 £	31 March 2020 £
<b>Current assets</b>			
Cash at bank and in hand		6,405	3,755
<b>Creditors: Amounts falling due within one year</b>		<u>(360)</u>	<u>(360)</u>
<b>Net assets</b>		<u>6,045</u>	<u>3,395</u>
<b>Funds of the charity:</b>			
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>6,045</u>	<u>3,395</u>
<b>Total funds</b>	2	<u>6,045</u>	<u>3,395</u>

The financial statements on pages 6 to 9 were approved by the trustees, and authorised for issue on 6 January 2022 and signed on their behalf by:

.....  
Kelvin Youngs  
Chairman and Trustee

## Triratna Buddhist Community (Ipswich)

### Notes to the Financial Statements for the Year Ended 31 March 2021

#### 1 Charity status

The charity is a charitable incorporated organisation registered with the Charity Commission in England and Wales.

The address of its registered office is:

4 Friars Bridge Road  
Ipswich  
Suffolk  
IP1 1RR

#### 2 Funds

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Balance at 31 March 2021 £
<b>Unrestricted funds</b>				
General	3,395	4,187	(1,537)	6,045

		Incoming resources £	Resources expended £	Balance at 31 March 2020 £
<b>Unrestricted funds</b>				
General		3,755	(360)	3,395

#### 3 Analysis of net assets between funds

	Unrestricted funds General £	Total funds £
Current assets	6,405	6,405
Current liabilities	(360)	(360)
Total net assets	6,045	6,045

## Triratna Buddhist Community (Ipswich)

### Notes to the Financial Statements for the Year Ended 31 March 2021

	Unrestricted funds General £	Total funds £
Current assets	3,755	3,755
Current liabilities	<u>(360)</u>	<u>(360)</u>
Total net assets	<u>3,395</u>	<u>3,395</u>