



**THE REDEEMED CHRISTIAN CHURCH OF GOD
OASIS OF MERCY**

**HAROLD WOOD
RM3 9UA**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST MARCH 2023**

REDEEMED CHRISTIAN CHURCH OF GOD

OASIS OF MERCY

ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2023

ACCOUNTING POLICIES

Scope and Basis of the accounts

The accounts have been prepared on accruals basis and in accordance with the applicable accounting standards and the statement of Recommended Practice "Accounting and Reporting by the Charities" published in March 2007.

The charity has taken advantage of the concession which allows it to publish only a statement of financial activities. The charity generated a total income of £29,304 during the year and had a surplus £3,080

Income

Revenue is recognised in the period in which the charity is entitled to receipt once the amount can be measured with reasonable certainty.

Expenses

Expenditure is included in on an accruals basis and is recognised at the point when a legal or constructive obligation arises.

Majority of costs are directly attributable to specific activities. Where cost cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Fixed Assets

No Fixed Asset was recognised in the year under review.

Cash Flow Statement

The accounts do not include a cash flow statement as the charity has taken advantage of the exemption from preparing such a statement that is available to smaller entities.

Fund Accounting

Unrestricted funds are funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

REPORT OF THE BOARD OF TRUSTEES OF THE REDEEMED CHRISTAIN CHURCH OF GOD OASIS OF MERCY.

The Trustees present their annual report and accounts of the Charity for the year ended 31st March, 2023. The Trustees confirm that the annual report and account of the charity comply with the Charities Act 1993, as amended by the Charities Act 2006, and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the trust. The organisation of the charity is controlled by the Trustees.

Constitution Policies

The objective of the charity is the advancement of the Christian faith worldwide in accordance with the doctrines set out in its statement of faith. The trustees use the income of the trust in promoting these objects.

Objectives of the Charity, Principal Activities and Organisation of our work

The Redeemed Christian Church of God Oasis of Mercy is a community -based Christian charity involved in holding Christian worship services and activities, preaching and gospel of Jesus Christ and reaching out to the community on Christian faith related matters as well as others programmes that are beneficial to the general public. We are also involved in providing counselling to our members and helping those having financial challenges aimed at relief of poverty.

The principal activities of the church are Christian worship, Christian outreach programmes to increase Christian awareness and spread of the gospel of our Lord Jesus Christ

and development of the whole man, spiritual, mentally and physically.

Achievements in the year

During the year, the charity organised Christian worship services, outreaches and interactive sessions open to members and the public.

Related Party Relationship

The charity is a member of the Redeemed Christian Church of God UK (RCCG) which has parishes all over the world including the UK. This relationship is governed by an Agreement of Common Purpose between the parishes and the RCCG UK Central Office.

Under this agreement, the Redeemed Christian Church of God Oasis of Mercy has agreed to make regular proportional contributions to the World Evangelism Mission of the RCCG UK and also towards the running of the Mission's UK Central Office. The charity also made contributions to both the Region and Province where it was assigned.

Review of Activities

The charity received a total of £29,304 from church services and expended £26,224 leaving a surplus of £3,080

Reserves Policy

It is the policy of the Trustees to work towards holding the minimum reserves necessary to enable the charity to meet its commitments for a minimum of three months

The Trustees overall responsibility for the proper management and safeguarding of the resources of the charity were fully discharged.

Chairman

18/03/2024

REDEEMED CHRISTIAN CHURCH OF GOD

OASIS OF MERCY

ACCOUNTANTS REPORT TO THE BOARD OF TRUSTEES

ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2023

We report on the accounts of the Redeemed Christian Church of God, Oasis of Mercy for the year ended 31st March, 2023.

Respective responsibilities of Trustees and Accountants

The Trustees are responsible for the preparation of the accounts;

The Trustees consider that an audit is not required for the year under Section 43(2) of the Charities Act 1993, as amended by Section 28 of the Charities Act 2006 and that independent examination is needed.

It is our responsibility to:

- (1) Examine the accounts under Section 43(3) of the 1993 Act
- (2) Follow the procedures laid down in the general direction given by The Charity Commission under Section 43(7) of the 1993 Act

(3) State whether any particular matters have come to our attention

Basis of independent examiner's report

Our examination was carried out in accordance with the general direction given by The Charity Commissioners. The examination included a review of the accounting records. It also included consideration of any unusual items or disclosures in the accounts; and seeking explanation from the trustees concerning such matters. The procedures undertaken did not provide all the evidence that would be required in an audit, and consequently, we do not express an audit opinion on the accounts

Independent examiner's statement

In connection with our examination, no matter came to our attention which gave any reasonable cause to believe that in any material respect, the requirements:

- To keep accounting records in accordance with Section 41 of the 1993 Charities Act; and
- To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act, have not been met, or
- To which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Heritage Accounting Services

27 Cleveland Street

Wolverhampton

WV1 3HT

REDEEMED CHRISTIAN CHURCH OF GOD

OASIS OF MERCY

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2023

			2022	
<u>INCOME:</u>	£	£	£	£
VOLUNTARY DONATIONS (TITHE, OFFERING AND THANKSGIVING)		29,304		28,716
<u>EXPENSES:</u>				
WEM - CENTRAL OFFICE	5,194		5,270	
REGION/PROVINCE DUES	1,600		0	
CENTRAL OFFICE FUND	1,800		300	
OUTREACHES/EVANGELISM	2,828		1,116	
RENT	6,560		5,815	
CHURCH ANNIVERSARY	0		3,877	
MEMBERS' WELFARE	1,750		1,638	
CONFERENCES/TRAINING	4,315		3,009	
DONATION	250		500	
PROFESSIONAL FEES	200		400	
GENERAL MAINTENANCE/REPAIRS	254		692	
EMPLOYERS' LIABILITY INSURANCE	266		265	

YOUTH EVENT	489	266
TRANSPORTATION	326	271
PRINTING AND STATIONARY	<u>392</u>	<u>163</u>
TOTAL EXPENDITURE	<u>26,224</u>	<u>23,582</u>
SURPLUS OF INCOME OVER EXPENDITURE	<u>3,080</u>	<u>5,134</u>

REDEEMED CHRISTIAN CHURCH OF GOD

OASIS OF MERCY

BALANCE SHEET AS AT

31ST MARCH, 2023

			<u>2022</u>
	<u>NOTES</u>	£	£
<u>ASSETS:</u>			
BANK BALANCE		35,195	37,555
REPAYMENT	1	<u>720</u>	<u>0</u>
		35,915	37,555
<u>LIABILITIES:</u>			
CREDITORS	2	<u>562</u>	<u>5,282</u>

<u>35,3</u>	<u>32,2</u>
<u>53</u>	<u>73</u>

REPRESENTED BY:

UNRESTRICTED FUND
SURPLUS OF INCOME OVER
EXPENDITURE

32,2	27,1
73	39
<u>3,08</u>	<u>5,13</u>
<u>0</u>	<u>4</u>

<u>35,3</u>	<u>32,2</u>
<u>53</u>	<u>73</u>

REDEEMED CHRISTIAN CHURCH OF GOD

OASIS OF MERCY

NOTE TO THE ACCOUNTS FOR THE YEAR ENDED

31ST MARCH, 2023

£

1. PREPAYMENT:
ORDAINED
MINISTERS'
CONFRENECE

720

CREDITORS:	
HOLY GHOST	
CONGRESS 2022	
DELEGATE	
RE-IMBURSIBLES	362

HERITAGE	
ACCOUNTING	
SERVICES	<u>200</u>

562